



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
SUN BABIES NURSERIES TRUST

**On accounts for the year
ended**

31/03/2021

**Charity no
(if any)**

268423

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2021**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

Lara Del Fabbro

Date:

25/01/2022

Name:

LARA DEL FABBRO

**Relevant professional
qualification(s) or body
(if any):**

CA(SA) - SOUTH AFRICAN INSTITUTE OF CHARTERED
ACCOUNTANTS

Address:

3 FLEXLANDS PLACE

SURREY GU24 8BG

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**SUN BABIES NURSERY
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**SUN BABIES NURSERY TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

1. Trustees

The Trustees during the year were:

Samantha Lloyd (Chair)
Esther Rank
Joannie Andrews
Councillor Rob Chapman
Tom Ebbutt

All Trustees are appointed until September 2022, with the exception of Tom Ebutt, who is appointed until September 2023.
All Trustees were appointed by the London Borough of Hackney.

Throughout the 2021 financial year Terry Conway was the Treasurer and Shirley Paul was the Secretary. Terry Conway retired from his position as Treasurer effective 01 April 2021, and has been replaced by Caley von Hoesslin.

2. Registered Charity Number

The Charity is called the Sun Babies Nursery and its register number is 268423. It was established by Deed of Declaration of Trust made on 3rd June 1941.

3. Contact

The contact address of the Honorary Treasurer is:

247 Fulham Palace Road
Flat 2
London
SW6 6TP

4. Bankers

National Westminster Bank plc, Moorgate (A) Branch, 94 Moorgate, London EC2M 6UR.

5. Objects

The charity has been established for the maintenance of a nursery or a creche or other child welfare purposes for the benefit of infants and children residing in Hoxton and the neighbourhood.

The Trustees follow the Charity Commission's general guidance on public benefit when reviewing the aims and objectives in planning for future activities.

6. Independent Examination of Accounts

Lara Del Fabbro (CA (SA)) was appointed to carry out an Independent Examination of the 2020/2021 accounts. Their report follows the Trustees report.

7. Statement of the Trustees Responsibility in Respect of the Accounts

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resource and application of resources of the charity and for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- Prepare the financial statements on the on the going basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. Review of the Activities

The trust continued to receive rental income from its property during the course of the year. Grants awarded during the year amounted to £62,020.

SUN BABIES NURSERY TRUST **TRUSTEES REPORT** **FOR THE YEAR ENDED 31 MARCH 2021**

9. Investment Policy

The policy of the Trustees is to invest in a way that ensures sufficient funds are available to allow the Trust to continue to carry out its objectives.

10. Reserve Policy

The reserves are all unrestricted. The Trustees continue to apply the income for the objects of the Trust. The Trustees have adopted a policy of giving grants to groups within Hoxton and its neighbourhood and therefore do not expect the reserves of the charity to increase as they have done in the past.

11. Risk Policy

The Trustees have considered the major risks facing the Charity and have ensured that the terms of the lease and the terms of the insurance policies held by the Charity continue to deal with the major risks.

This report was approved by the Trustees and signed on their behalf by:

Trustees:

Samantha Lloyd

Trustees:

Thomas Ebbutt

Date:

01/28/2022

Date:

01/28/2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021	2020
	Notes	£	£
INCOMING RESOURCES			
<i>Incoming resources from generated funds:</i>			
Investment Income	2	481	1,424
Incoming resources from charitable activities		161,500	161,500
Total incoming reserves		161,981	162,924
RESOURCES EXPENDED			
<i>Cost of generating funds:</i>			
Charitable Activities:			
Grants	3	62,020	55,800
Honoraria		650	500
Other Expenses		679	1,009
Professional expenses		5,892	4,419
Governance Costs:			
Audit and Accountancy	11	420	360
Total resources expended		69,661	62,088
Net resources before other recognised gains/(losses)		92,320	100,836
<i>Other recognised gains/(losses):</i>			
Reclassification of gains/(losses)		-	-
NET MOVEMENT IN FUNDS		92,320	100,836
Total funds brought forward 01 April 2020		345,088	244,252
Total funds carried forward 31 March 2021		437,408	345,088

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021	2020
		£	£
Gains for the year		92,320	100,836
Increase/(decrease) in value of investments	5	1,809	(574)
Total recognised gains and (losses)		94,129	100,262

SUN BABIES NURSERY TRUST
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	£	2021 £	2020
Fixed Assets				
Tangible assets	4		19,519	19,519
Investments	5		10,164	8,355
			29,683	27,874
Current Assets				
Short term deposits			191,528	291,238
Cash at bank			169,245	31,608
Debtor	6		67,292	-
			428,065	322,846
Less Creditors: Amounts falling due within one year	7		(6,900)	(150)
Less Creditors: Amounts falling due after more than one year			-	-
Net Assets			450,847	350,570
Funded by:				
Accumulated Surplus			443,557	345,088
Revaluation Reserve	9		7,291	5,482

The financial statements (pages 4 - 10) were approved by the Trustees and signed-off on their behalf.

Trustee: *Samantha Lloyd*
Trustee: *Thomas Ebbutt*
Hon Treasurer: *Caley von Hoesslin*
Date: 28/01/2022

SUN BABIES NURSERY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. PRINCIPAL ACCOUNTING POLICIES

Basis of accounting:

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and comply with the Charities (Accounts and Reports) Regulations 2008.

Rental income:

Rent is accounted for on an accruals basis.

Investments:

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains/losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest received from listed investments and authorised units	481	324
	481	324

3. GRANTS

De Beauvoir Primary School	7,000	5,000
Hackney Playbus	7,000	5,000
Ivy Street Centre Family Centre Trust	6,953	3,800
London Fields Primary School	7,000	5,000
Mapledene and Queensbridge Community Centre	1,697	-
One World Nursery-New City College (Hackney)	-	5,000
Queensbridge Primary School	5,000	5,000
Randal Cremer Primary School	-	2,000
Shoreditch Park Primary School	7,000	5,000
St. John the Baptist Primary School	-	5,000
St. Mary's Secret Garden	6,470	5,000
St. Monica's Catholic Primary School	7,000	5,000
Thomas Fairchild Community School	6,900	5,000
	62,020	55,800

4. FIXED ASSETS

	Freehold Land and buildings	Total
	£	£
COST		
At 01 April 2020	119,519	119,519
Additions	-	-
At 31 March 2021	119,519	119,519
DEPRECIATION		
At 01 April 2020	100,000	100,000
Change	-	-
At 31 March 2021	100,000	100,000
NET BOOK VALUE		
At 31 March 2021	19,519	19,519
At 31 March 2020	19,519	19,519

SUN BABIES NURSERY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. FIXED ASSET INVESTMENT

	2021	2020
	£	£
At 01 April 2020	8,355	8,929
Increase/(Decrease) in value of investments	1,809	(574)
At 31 March 2021	10,164	8,355

Investments consist of non-listed investments. Investments are stated at market value. Cost £2,859 (2020: £2,859).

6. DEBTORS

	2021	2020
	£	£
Rent	67,292	-

7. CREDITORS - Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred expenditure	-	(150)
Grant	(6,900)	-
	(6,900)	(150)

8. CREDITORS - Amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	-	-

8. REVALUATION RESERVE

	2021	2020
	£	£
At 01 April 2020	5,482	6,056
Increase/(Decrease) in value of investments	1,809	(574)
At 31 March 2021	7,291	5,482

10. TRUSTEE EXPENSES

During the year total expenses of £150 were paid to one Trustee.
(2020: Total expenses of £150 were paid to one Trustee)

11. GOVERNANCE

	2021	2020
	£	£
Audit and accountancy	420	360

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Signer

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Signature

Caley von Hoesslin

Samantha Lloyd

Thomas Ebbutt

Thomas Ebbutt

Samantha Lloyd

Event	User	Time	IP Address
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