

THE OXFORD DIOCESAN BELL FUND

England & Wales - Charity number 268390

Details

Status Registered

Legal form Other

Registered 1974-11-04

Register [View on the Charity Commission register](#)

Contact

Address The Croft
Milton Hill
Steventon
Abingdon
OX13 6BD

Phone 07802261432

Email treasurer@odg.org.uk

Website <http://odg.org.uk/BellFund/index.php>

Activities

Objects: TO COLLECT AND RAISE SUMS OF MONEY AND TO APPLY THE INCOME ARISING FROM THE INVESTMENT OF SUCH SUMS IN OR TOWARDS THE REPAIR, MAINTENANCE AND RENEWAL OF THE CHURCH BELLS IN THE DIOCESE OF OXFORD.

Activities: Using the income from investment to make grants towards the maintenance of church bells within the Diocese of Oxford

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** DIOCESE OF OXFORD
- Bracknell Forest
- Buckinghamshire
- Oxfordshire
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£58,581	£32,002	-	-
2024-12-31	£302,634	£23,664	-	-
2023-12-31	£44,923	£12,035	-	-
2022-12-31	£39,987	£1,740	-	-
2021-12-31	£31,534	£43,928	-	-
2020-12-31	£11,688	£18,230	-	-

Trustees

Name	Role	Appointed
ALAN MARCHBANK	Chair	2011-05-11
BRIAN JAMES GATWARD		2011-05-11
CATHERINE LANE		2011-10-14
GRAHAM CLIFTON		2011-05-11
KEN DAVENPORT		2011-05-27
STUART FREDERICK GIBSON		2010-03-13
STUART GIBSON		2011-10-14
Trevor Keith Withell		2026-05-16

THE OXFORD DIOCESAN BELL FUND

England & Wales - Charity number 268390

Accounts

OXFORD DIOCESAN BELL FUND

(Registered Charity No. 268390)

Report of the Managing Trustees for the year ending 31st December 2024.

Trustees

In accordance with the Fund's Rules and Constitution, at the Annual General Meeting of the Governors of the Fund, held on Saturday 10th March 2024, the following Trustees were elected:

Chairman	Alan Marchbank
Secretary	Catherine Lane
Treasurer	Stuart Gibson
Additional Managing Trustees:	Graham Clifton, Brian Gatward, Ken Davenport, Jon Chamberlain

Public Benefit

The fund's object of raising, collecting and investing sums of money and applying the income arising from the investment of such sums in or towards the repair, renewal and augmentation of church bells in the Diocese of Oxford, has been met during the year as detailed in the paragraphs below, and by raising awareness of the Charity within the Churches of the Oxford Diocese.

Across the Diocese of Oxford, there is public benefit by the preservation of a unique tradition and heritage. Local communities will be able to hear the bells ring for Divine Services, for weddings and on other occasions. Members of the public are able to participate in an inclusive activity that benefits them both physically and mentally.

Fund Raising

The Trustees met twice during 2024, once in person and once by conference call. A number of additional consultation calls were held between the Trustees to progress grant application matters.

New money received in 2024 amounted to £264,451, (2023; £16,056).

Regular fund raising included £4,536 from Branch donations; £430 from towers; pledge giving £312; donations from PCCs £400; Quarter Peal Week £1,338; Ringing Day £1,775; St Blaise Society £71. Tax Refunded on Gift Aid from donations was £2,221.

Exceptionally, the Fund benefitted from former ringers estates, of £253,060.

The Managing Trustees would like to thank all who have contributed to the continued success of the Fund.

Grants

During the year, new applications were received, and provisional grants were allocated to, Sandhurst; Shenley and Sutton Courtenay.

Grants were paid totalling £23,664 towards eligible works completed at: Haddenham, £250; Old Wolverton, £400; Slapton, £10,314; Twyford, £600; Watlington, £12,000.

In accordance with the Trustees' Policy, an independent assessment of completed works is undertaken before each grant is paid. Members of the Towers and Belfries Committee carry out these inspections on the Fund's behalf. The Managing Trustees wish to record their gratitude for this service.

During the year the Managing Trustees maintained the level of provisional grant allocations at 20% for eligible restoration works and up to 17.5% for augmentation elements. If the final cost is materially different from the indicated cost at the time of application, the grant is reviewed and may be revised. The level of grant allocated depends on the number of applications and the income available and so may vary from year to year.

Investments

Investment income for the year was £38,183, (2023: £28,867).

Money is invested in a number of different charitable investments including: Church of England Investment Fund; Charifund Income Fund; COIF Fixed Interest Fund; COIF Income Fund; Charinco Income Fund; CBF Global Equity Fund; CBF Property Fund. Total investment value is £1,257,559.

The Diocese is not currently able to provide investment advice as the role of Diocesan Financial Advisor is vacant. The Trustees are considering options for when advice is required and has contacted with the Charity Commissioners seeking their guidance.

Market value of the Funds' assets on 31st December 2024, was £1,257,559, (2023: £951,554).

Alan Marchbank

Chairman.

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2024
Registered Charity No. 268390

Investment Fund Receipts & Payments

	2024		2023
	£		£
Receipts			
Branch	4,536.08		4,689.75
Guild	-		2,000.00
PCC	400.00		150.00
Pledged	312.00		312.00
QP Week	1,337.60		-
Ringing Day	1,774.64		1,683.18
St Blaise Society	71.00		86.00
Tower	430.00		250.00
Legacy	253,059.97		-
Amazon	-		28.13
Other	309.10		6,417.31
Tax Refunded on Gift Aided Donations	2,220.97		439.74
	<u>264,451.36</u>		<u>16,056.11</u>
Payments			
Investment	<u>-</u>	0.00	<u>-</u> 0.00
Excess of Receipts over Payments		264,451.36	16,056.11
Balance at 1st January		48,180.39	32,124.28
Balance at 31st December		<u>312,631.75</u>	<u>48,180.39</u>

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2024
Registered Charity No. 268390

Grant Fund Receipts & Payments

	2024	2023	
	£	£	
Receipts			
Income from Investment	24,475.01	24,318.38	
CCLA Interest	13,489.52	4,434.87	
Peal Fees	218.25	113.75	
	<u>38,182.78</u>	<u>28,867.00</u>	
Payments			
Grants	23,564.00	11,755.00	
Audit Fee	100.00	100.00	
Administration Costs	-	180.30	
	<u>23,664.00</u>	<u>12,035.30</u>	
Excess of Receipts over Payments	14,518.78	16,831.70	
Balance at 1st January	131,207.70	114,376.00	
Balance at 31st December	<u>145,726.48</u>	<u>131,207.70</u>	

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2024
Registered Charity No. 268390

Longworth Fund Receipts & Payments

	2024 £	2023 £
Receipts		
Donations	-	150.00
Tax Refunded on Gift Aided Donations	-	-
	0.00	150.00
Payments		
	-	-
	0.00	0.00
Excess of Receipts over Payments	0.00	150.00
Balance at 1st January	17,789.57	17,639.57
Balance at 31st December	<u>17,789.57</u>	<u>17,789.57</u>

Witney Fund Receipts & Payments

	2024 £	2023 £
Receipts		
Donations	7,150.00	-
Just Giving	1,035.64	298.06
Tax Refunded on Gift Aided Donations	-	-
	8,185.64	298.06
Payments		
	-	-
	0.00	0.00
Excess of Receipts over Payments	8,185.64	298.06
Balance at 1st January	657.11	359.05
Balance at 31st December	<u>8,842.75</u>	<u>657.11</u>

Oxford Diocesan Bell Fund

Financial Statement for the year ended 31st December 2024

Registered Charity No. 268390

Balance Sheet

	2024	2023
	£	£
Investment Assets		
CBF Investments	215,521.51	210,874.22
COIF Investments	370,872.45	362,791.90
Equities Investment	46,778.79	48,867.96
Global Equity Investment	139,395.95	131,184.97
	<u>772,568.70</u>	<u>753,719.05</u>
Current Assets		
Nat West Bank	311.49	209.49
Lloyds Bank	9,706.16	51,151.90
Lloyds Bank (Restoration)	50.00	40.00
CCLA Deposit	474,922.90	146,433.38
	<u>484,990.55</u>	<u>197,834.77</u>
Total Assets	<u>1,257,559.25</u>	<u>951,553.82</u>
Represented by:		
Longworth Fund	17,789.57	17,789.57
Witney Fund	8,842.75	657.11
Investment Fund	312,631.75	48,180.39
Grant Fund	145,726.48	131,207.70
Unrealised Gains	342,495.94	323,646.29
Capital Invested	430,072.76	430,072.76
	<u>1,257,559.25</u>	<u>951,553.82</u>

Independent examiner's report to the trustees of Oxford Diocesan Bell Fund (Charity No 268390)

I report on the accounts of the Trust for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Alison Gail Mignanelli

Address: "Ganymede", Wantage Road, Rowstock, Didcot, Oxon, OX11 0JU

Date: 8th March 2025

THE OXFORD DIOCESAN BELL FUND

England & Wales - Charity number 268390

Accounts

OXFORD DIOCESAN BELL FUND

(Registered Charity No. 268390)

Report of the Managing Trustees for the year ending 31st December 2022.

Trustees

In accordance with the Fund's Rules and Constitution, at the Annual General Meeting of the Governors of the fund, held on Saturday 13th March 2021, the following Trustees were elected:

Chairman	Alan Marchbank
Secretary	Catherine Lane
Treasurer	Stuart Gibson
Additional Managing Trustees:	Graham Clifton, Brian Gatward, Ken Davenport, Jon Chamberlain

Public Benefit

The fund's object of raising and collecting sums of money and to applying the income arising from the investment of such sums in or towards the repair, renewal and augmentation of church bells in the Diocese of Oxford has been met during the year as detailed in the paragraphs below, and by raising awareness of the Charity within the Churches of the Oxford Diocese.

Across the Diocese, the public benefit from the preservation of a unique tradition and heritage. Local communities will be able to hear the bells ring for Divine Services, for weddings and on other occasions, and members of the public are able to participate in an inclusive activity that benefits them both physically and mentally.

Fund Raising

The Trustees met twice during 2022.

New money raised in 2022 amounted to £14,771 (2021; £7,845).

Regular fund raising included £5,004 from Branch donations; £547 from towers; pledge giving £312; donations from PCCs £390; Ringing Day £1,151; St Blaise Society £109. The Guild donated £2,000 and we received a legacy of £5,000

The Managing Trustees would like to thank all who have contributed to the continued success of the Fund.

Grants

During the year, new applications were received, and provisional grants were allocated: North Moreton (£3,500); Sparsholt, (£8,000); Kirtlington, (£700); Sandhurst (£140) and Aston Clinton (£1,500).

Grants were paid during the year towards eligible works completed at Aston Clinton (£1,500) and Sandhurst (£1400).

In accordance with the Trustees' Policy, an independent assessment of completion of work is undertaken before a grant is paid. Members of the Towers and Belfries Committee carry out these inspections on the Fund's behalf. The Managing Trustees wish to record their gratitude for this service.

During the year the Managing Trustees maintained the level of provisional grant allocations at 20% for eligible restoration works and up to 15% for augmentation elements. If the final cost is materially different from the indicated cost at the time of application, the grant is reviewed and may be revised. The level of grant allocated depends on the number of applications and the income available and so may vary from year to year.

Investments

Investment income for the year was £25,216, (2021: £23,689).

The new money raised has been invested on a regular basis in accordance with advice received from the Diocesan Financial Advisor. Transactions are made on behalf of the Fund by the Diocesan authorities. Money is invested in a number of different charitable investments and these include:

Church of England Investment Fund; Charifund Income Fund; COIF Fixed Interest COIF IncomeFund; Charinco Income Fund; CBF Global Equity Fund; CBF Property Fund

The market value of the investments on 31st December 2022 was £884,742 (2021: £928,111).

Alan Marchbank

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2022
Registered Charity No. 268390

Investment Fund Receipts & Payments

	2022		2021
	£		£
Receipts			
Branch	5,004.57		2,146.75
Guild	2,000.00		2,000.00
PCC	400.00		185.00
Pledged	312.00		312.00
QP Week	-		20.00
Ringling Day	1,151.00		1,016.00
St Blaise Society	109.00		181.50
Tower	537.00		310.00
Legacy	5,000.00		-
Amazon	5.00		-
Other	253.00		1,031.52
Tax Refunded on Gift Aided Donations			642.77
	<u> </u>	14,771.57	<u> </u> 7,845.54
Payments			
Investment	<u> </u> -	0.00	<u> </u> - 0.00
Excess of Receipts over Payments		14,771.57	7,845.54
Balance at 1st January		17,352.71	9,507.17
Balance at 31st December		<u>32,124.28</u>	<u>17,352.71</u>

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2022
Registered Charity No. 268390

Grant Fund Receipts & Payments

	2022 £	2021 £	
Receipts			
Income from Investment	23,513.80	23,548.27	
CCLA Interest	1,453.94	62.40	
Peal Fees	248.75	78.75	
	<u>25,216.49</u>	<u>23,689.42</u>	
Payments			
Grants	1,640.00	43,828.00	
Audit Fee	100.00	100.00	
Administration Costs	-	-	
	<u>1,740.00</u>	<u>43,928.00</u>	
Excess of Receipts over Payments	23,476.49	(20,238.58)	
Balance at 1st January	90,899.51	111,138.09	
Balance at 31st December	<u>114,376.00</u>	<u>90,899.51</u>	

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2022
Registered Charity No. 268390

Longworth Fund Receipts & Payments

	2022 £	2021 £	
Receipts			
Donations	1,000.00	1,795.00	
Tax Refunded on Gift Aided Donations	-	259.00	
	1,000.00	2,054.00	2,054.00
Payments			
	-	-	0.00
	0.00	0.00	
Excess of Receipts over Payments	1,000.00	2,054.00	
Balance at 1st January	16,639.57	14,585.57	
Balance at 31st December	17,639.57	16,639.57	

Witney Fund Receipts & Payments

	2022 £	2021 £	
Receipts			
Donations	288.99	-	
Tax Refunded on Gift Aided Donations	70.06	-	
	359.05	-	0.00
Payments			
	-	-	0.00
	0.00	0.00	
Excess of Receipts over Payments	359.05	0.00	
Balance at 1st January	0.00	0.00	
Balance at 31st December	359.05	0.00	

Oxford Diocesan Bell Fund

Financial Statement for the year ended 31st December 2022

Registered Charity No. 268390

Balance Sheet

	2022 £	2021 £
Investment Assets		
CBF Investments	200,788.84	220,225.25
COIF Investments	355,060.41	390,956.65
Equities Investment	47,767.08	59,231.17
Global Equity Investment	<u>116,627.16</u>	<u>132,806.35</u>
	720,243.49	803,219.42
Current Assets		
Nat West Bank	107.49	205.49
Lloyds Bank	52,362.90	14,121.73
Lloyds Bank (Restoration)	30.00	20.00
CCLA Deposit	<u>111,998.51</u>	<u>110,544.57</u>
	164,498.90	124,891.79
Total Assets	<u><u>884,742.39</u></u>	<u><u>928,111.21</u></u>
Represented by:		
Longworth Fund	17,639.57	16,639.57
Witney Fund	359.05	0.00
Investment Fund	32,124.28	17,352.71
Grant Fund	114,376.00	90,899.51
Unrealised Gains	290,170.73	373,146.66
Capital Invested	<u>430,072.76</u>	<u>430,072.76</u>
	<u><u>884,742.39</u></u>	<u><u>928,111.21</u></u>

Independent examiner's report to the trustees of Oxford Diocesan Bell Fund (Charity No 268390)

I report on the accounts of the Trust for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

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(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Alison Gail Mignanelli

Address: "Ganymede", Wantage Road, Rowstock, Didcot, Oxon, OX11 0JU

Date: 11th March 2023

THE OXFORD DIOCESAN BELL FUND

England & Wales - Charity number 268390

Accounts

OXFORD DIOCESAN BELL FUND
(Registered Charity No. 268390)

Report of the Managing Trustees for the year ending 31st December 2021.

Trustees

In accordance with the Fund's Rules and Constitution, at the Annual General Meeting of the Governors of the fund, held (by Zoom) on Saturday 13th March 2021, the following Trustees were elected:

Chairman	Alan Marchbank
Secretary	Catherine Lane
4, The Sidings Station Road Wheatley Oxon OX33 1FU	
Treasurer	Stuart Gibson
Additional Managing Trustees:	Graham Clifton, Brian Gatward, Ken Davenport, Jon Chamberlain

Public Benefit

The fund's object of raising and collecting sums of money and to applying the income arising from the investment of such sums in or towards the repair and renewal of church bells in the Diocese of Oxford has been met during the year as detailed in the paragraphs below, and by raising awareness of the Charity within the Churches of the Oxford Diocese.

Across the Diocese, the public benefit from the preservation of a unique tradition and heritage. Local communities will be able to hear the bells ring for Divine Services, for weddings and on other occasions, and members of the public are able to participate in an inclusive activity that benefits them both physically and mentally.

Fund Raising

The Covid 19 Pandemic continued to be an issue throughout the UK for most of 2021. Vaccination rollout commenced in January 2021 which limited the effects of Covid for many and provided hope that an end was in sight. Ringing restrictions continued until mid-July, which limited where and how many people could meet and ring together. However the Banbury Branch were able to organise and host a successful Ringing Day in September.

The Trustees met twice during 2021. One was a hybrid meeting with some Trustees attending in person and some by Zoom, the second was held over Zoom.

New money raised in 2021 amounted to £7,846 (2020; £11,688).

Regular fund raising included £2,174 from Branch donations; £310 from towers; pledge giving £312; donations from PCCs £185; Ringing Day £1,016; St Blaise Society £182. The Guild donated £2000.

A tax refund on Gift Aid Donations of £643 was received.

The Managing Trustees would like to thank all who have contributed to the continued success of the Fund.

Grants

During the year, new applications were received and provisional grants were allocated:

Slapton (£10,000); East Garston (£6,400) and Stony Stratford (£278).

Grants were paid during the year towards eligible works completed at; Steeple Aston (£790); Broadwell (£13,000), Lambourn (£4,800), Stony Stratford (£278), Little Horwood (£8,900 and £860), Witney £1,000, Long Wittenham £5,600, Hampstead Norriss £8,600.

In accordance with the Trustees' Policy, an independent assessment of completion of work is undertaken before a grant is paid. Members of the Towers and Belfries Committee carry out these inspections on the Fund's behalf. The Managing Trustees wish to record their gratitude for this service.

During the year the Managing Trustees maintained the level of provisional grant allocations at 20% for eligible restoration works and up to 15% for augmentation elements. If the final cost is materially different from the indicated cost at the time of application, the grant is reviewed and may be revised. The level of grant allocated depends on the number of applications and the income available and so may vary from year to year.

Investments

Investment income for the year was £23,689, (2020: £23,850).

The new money raised has been invested on a regular basis in accordance with advice received from the Diocesan Financial Advisor. Transactions are made on behalf of the Fund by the Diocesan authorities. Money is invested in a number of different charitable investments and these include:

Church of England Investment Fund; Charifund Income Fund; COIF Fixed Interest

COIF Income Fund; Charinco Income Fund; CBF Global Equity Fund; CBF Property Fund

The market value of the investments on 31st December 2021 was £803,219 (2020: £730,574).

Alan Marchbank

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2021
Registered Charity No. 268390

Investment Fund Receipts & Payments

	2021		2020
	£		£
Receipts			
Branch	2,146.75		3,999.25
Guild	2,000.00		2,000.00
PCC	185.00		215.00
Pledged	312.00		422.00
QP Week	20.00		3,741.20
Ringling Day	1,016.00		-
St Blaise Society	181.50		-
Tower	310.00		215.00
Other	1,031.52		48.00
Tax Refunded on Gift Aided Donations	642.77		1,047.56
	<u>7,845.54</u>		<u>11,688.01</u>
Payments			
Investment	<u>-</u>	0.00	<u>15,000.00</u>
			15,000.00
Excess of Receipts over Payments		7,845.54	(3,311.99)
Balance at 1st January		9,507.17	12,819.16
Balance at 31st December		<u>17,352.71</u>	<u>9,507.17</u>

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2021
Registered Charity No. 268390

Grant Fund Receipts & Payments

	2021 £	2020 £
Receipts		
Income from Investment	23,548.27	23,284.79
CCLA Interest	62.40	490.96
Transfer from ODG Restoration Fund	-	14,721.54
Peal Fees	78.75	74.50
	23,689.42	38,571.79
Payments		
Grants	43,828.00	18,150.00
Audit Fee	100.00	80.00
Administration Costs	-	-
	43,928.00	18,230.00
Excess of Receipts over Payments	(20,238.58)	20,341.79
Balance at 1st January	111,138.09	90,796.30
Balance at 31st December	90,899.51	111,138.09

Longworth Fund Receipts & Payments

	2021 £	2020 £
Receipts		
Donations	1,795.00	-
Tax Refunded on Gift Aided Donations	259.00	-
Transferred from ODG Restoration Fund	-	14,585.57
	2,054.00	14,585.57
Payments		
	-	-
	0.00	0.00
Excess of Receipts over Payments	2,054.00	14,585.57
Balance at 1st January	14,585.57	0.00
Balance at 31st December	16,639.57	14,585.57

Oxford Diocesan Bell Fund

Financial Statement for the year ended 31st December 2021

Registered Charity No. 268390

Balance Sheet

	2021	2020
	£	£
Investment Assets		
CBF Investments	220,225.25	192,667.72
COIF Investments	390,956.65	358,701.48
Equities Investment	59,231.17	64,897.34
Global Equity Investment	<u>132,806.35</u>	<u>114,307.80</u>
	803,219.42	730,574.34
Current Assets		
Nat West Bank	205.49	103.49
Lloyds Bank	14,121.73	10,645.17
Lloyds Bank (Restoration)	20.00	-
CCLA Deposit	<u>110,544.57</u>	<u>124,482.17</u>
	124,891.79	135,230.83
Total Assets	<u><u>928,111.21</u></u>	<u><u>865,805.17</u></u>
Represented by:		
Longworth Fund	16,639.57	14,585.57
Investment Fund	17,352.71	9,507.17
Grant Fund	90,899.51	111,138.09
Unrealised Gains	373,146.66	300,501.58
Capital Invested	<u>430,072.76</u>	<u>430,072.76</u>
	<u><u>928,111.21</u></u>	<u><u>865,805.17</u></u>

Independent examiner's report to the trustees of Oxford Diocesan Bell Fund (Charity No 268390)

I report on the accounts of the Trust for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Alison Gail Mignanelli

Address: "Ganymede", Wantage Road, Rowstock, Didcot, Oxon, OX11 0JU

Date: 12th March 2022

THE OXFORD DIOCESAN BELL FUND

England & Wales - Charity number 268390

Accounts

OXFORD DIOCESAN BELL FUND

(Registered Charity No. 268390)

Report of the Managing Trustees for the year ending 31st December 2025.

Trustees

In accordance with the Fund's Rules and Constitution, at the Annual General Meeting of the Governors of the Fund, held on Saturday 14th March 2025, the following Trustees were elected:

Chairman	Alan Marchbank
Secretary	Catherine Lane
Treasurer	Stuart Gibson
Additional Managing Trustees:	Graham Clifton, Brian Gatward, Ken Davenport, Jon Chamberlain

Public Benefit

The fund's object of raising, collecting and investing sums of money and applying the income arising from the investment, towards the repair, renewal and augmentation of church bells in the Diocese of Oxford, has been met, as detailed below. Awareness of the Charity, its purpose and support to the Churches of the Oxford Diocese, has been maintained throughout the year.

Across the Diocese of Oxford, there is public benefit by the preservation of a unique tradition and heritage. Local communities will be able to hear the bells ring for Divine Services, for weddings and on other occasions. Members of the public are able to participate in an inclusive activity that benefits them both physically and mentally.

Fund Raising

The Trustees met twice during 2025, once in person and once by conference call. Additionally, emails were exchanged by Trustees to progress grant application matters.

New money received in 2025 amounted to £10,432 (2024; £264,451).

Regular fund raising included £6,343 from Branch donations; £550 from towers; pledge giving £300; donations from PCCs £475; Ringing Day £2,006; St Blaise Society £105.

Tax claimed on Gift Aid donations was £1,380.

The Managing Trustees would like to thank all who have contributed to the continued success of the Fund.

Grants

During the year, new applications were received, and provisional grants were allocated to, Middleton Stoney (£9,080); Wooley (£750); Littleworth (£400); Longworth (£23,000); Sutton Courtenay (£5,725); Appleton (£500); Tilehurst (£20,000); Shilton (£15,385) and Westbury (£1,900).

Grants were paid towards eligible works completed at, Shilton (£17,300); Shenley (£4,070); Stoke Manderville (£900); Great Chesham (£1,870); Sutton Courtenay (£1,872); Stowe (£400); Tadmartin (£400) and Eynsham (£5,200).

In accordance with the Trustees' Policy, an independent assessment of completed works is undertaken before each grant is paid. Members of the Towers and Belfries Committee carry out these inspections on the Fund's behalf. The Managing Trustees wish to record their gratitude for this service.

During the year the Managing Trustees increased the level of provisional grants to 25% for eligible restoration works and up to 20% for augmentation elements. If the final cost is materially different from the indicated cost at the time of application, the grant is reviewed and may be revised. The level of grant allocated depends on the number of applications and the income available and so may vary from year to year.

Investments

Investment income for the year was £46,532 (2024: £37,965).

Total investment value is £760,238.

The Diocese cannot provide investment advice.

A Sub-committee has been formed from ODG Members with financial and investment expertise who met twice during the year to review the performance of the investment portfolio.

They proposed the sale of 2 poorly performing investments, Black Rock Equities and COIF Fixed Interest Fund. The proceeds from these sales and the new money available for investment (£324,443) to be invested equally across COIF Investment Fund; CBF Income Share and CBF Global Equity Income Fund.

Market value of the Funds' assets on 31st December 2025, was £1,294,220, (2024 £1,257,559).

Alan Marchbank

Chairman.

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2025
Registered Charity No. 268390

Investment Fund Receipts & Payments

	2025 £	2024 £
Receipts		
Branch	6,342.20	4,536.08
Guild	-	-
PCC	475.00	400.00
Pledged	300.00	312.00
QP Week	-	1,337.60
Ringling Day	2,005.75	1,774.64
St Blaise Society	105.00	71.00
Tower	550.00	430.00
Legacy	-	253,059.97
Other	653.00	309.10
Tax Refunded on Gift Aided Donations	1,380.36	2,220.97
	11,811.31	264,451.36
Payments		
Investment	-	-
	0.00	0.00
Excess of Receipts over Payments	11,811.31	264,451.36
Balance at 1st January	312,631.75	48,180.39
Balance at 31st December	324,443.06	312,631.75

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2025
Registered Charity No. 268390

Grant Fund Receipts & Payments

	2025 £	2024 £	
Receipts			
Income from Investment	25,849.60	24,475.01	
CCLA Interest	20,682.82	13,489.52	
Peal Fees	<u>238.00</u>	<u>218.25</u>	
	46,770.42	38,182.78	
Payments			
Grants	32,002.00	23,564.00	
Audit Fee	100.00	100.00	
Administration Costs	<u>22.49</u>	<u>-</u>	
	32,124.49	23,664.00	
Excess of Receipts over Payments	14,645.93	14,518.78	
Balance at 1st January	145,726.48	131,207.70	
Balance at 31st December	<u>160,372.41</u>	<u>145,726.48</u>	

Oxford Diocesan Bell Fund
Financial Statement for the year ended 31st December 2025
Registered Charity No. 268390

Longworth Fund Receipts & Payments

	2025 £	2024 £	
Receipts			
Donations	340.00	-	
Interest	417.51	-	
Tax Refunded on Gift Aided Donations	-	-	
	757.51	-	0.00
Payments			
	-	-	0.00
	0.00		
Excess of Receipts over Payments	757.51		0.00
Balance at 1st January	17,789.57	17,789.57	
Balance at 31st December	18,547.08	17,789.57	

Witney Fund Receipts & Payments

	2025 £	2024 £	
Receipts			
Donations	20,370.00	7,150.00	
Interest	431.41	-	
Just Giving	225.85	1,035.64	
Tax Refunded on Gift Aided Donations	750.00	-	
	21,777.26	-	8,185.64
Payments			
	-	-	0.00
	0.00		
Excess of Receipts over Payments	21,777.26		8,185.64
Balance at 1st January	8,842.75	657.11	
Balance at 31st December	30,620.01	8,842.75	

Oxford Diocesan Bell Fund

Financial Statement for the year ended 31st December 2025

Registered Charity No. 268390

Balance Sheet

	2025 £		2024 £
Investment Assets			
CBF Investments	207,544.77		215,521.51
COIF Investments	373,674.71		370,872.45
Equities Investment	47,404.71		46,778.79
Global Equity Investment	<u>131,614.16</u>		<u>139,395.95</u>
	760,238.35		772,568.70
Current Assets			
Nat West Bank	401.49		311.49
Lloyds Bank	9,350.58		9,706.16
Lloyds Bank (Restoration)	60.00		50.00
CCLA - Witney	29,807.26		-
CCLA- Longworth	18,547.08		-
CCLA Deposit	<u>475,816.15</u>		<u>474,922.90</u>
	533,982.56		484,990.55
Total Assets	<u><u>1,294,220.91</u></u>		<u><u>1,257,559.25</u></u>
Represented by:			
Longworth Fund	18,547.08		17,789.57
Witney Fund	30,620.01		8,842.75
Investment Fund	324,443.06		312,631.75
Grant Fund	160,372.41		145,726.48
Unrealised Gains	330,165.59		342,495.94
Capital Invested	<u>430,072.76</u>		<u>430,072.76</u>
	<u><u>1,294,220.91</u></u>		<u><u>1,257,559.25</u></u>

Independent examiner's report to the trustees of Oxford Diocesan Bell Fund (Charity No 268390)

I report on the accounts of the Trust for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

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Name: Alison Gail Mignanelli

Address: "Ganymede", Wantage Road, Rowstock, Didcot, Oxon, OX11 0JU

Date: 14th March 2026

