

Chelmsford and District Talking Newspaper

Chairman's Report 2021-2022

Welcome to the Annual General Meeting of Chelmsford & District Talking Newspaper for the year to 28 February 2022.

I am delighted to tell you that we produced a full set of recordings this year. We have now settled into our new studio although we have delayed a full refit and sound deadening installation until Social Distancing is fully behind us.

Although social life has recovered somewhat, it appears that many people are still being cautious about mixing, particularly with people they do not know. This has inevitably reduced attendance at theatres, cinemas etc. with the inevitable reduction in expenditure by those venues on newspaper advertising. The Essex Chronicle has recovered a little but still reflects a lack of news and a lack of reporters to deliver that news. Every picture may be worth a thousand words but it must be a good picture which shows something newsworthy, not a lost cat.

In addition to the Memory Sticks posted to Listeners, our recordings can be accessed by a link on our website and through the British Wireless for the Blind mobile phone/tablet App. Chelmsford Community Radio continue to broadcast our recordings on Sunday evening at 8:00 pm on 104.4 FM and our recordings are also available through ALEXA and Google Assistant.

We recorded audio versions of the Essex Highways "Consultation on Widening the A12 from Chelmsford to Colchester"; "Army and Navy Options Consultation" and a publication setting out the overall transport strategy for East Anglia which Essex, Suffolk and Norfolk Talking Newspapers placed on their websites and distributed to their Listeners.

We continued our contract with the Essex Federation of Women's Institutes to record their Monthly Newsletter and arranged for its distribution to their VIP members throughout Essex in association with their local Talking Newspapers. The recordings were voiced by WI volunteers from around Essex from their homes - using whatever phones/tablets/computers they have - and the results are very acceptable!

We continued to record and distribute the Essex Sight Quarterly Magazine Spotlight for Listeners across Essex and East London.

Thank you all for your support over the past year, it is greatly appreciated by everyone involved and particularly by our Listeners. We have seen quite a turnover of Volunteers this year as several long-standing and much valued volunteers decided not to return - but we have recruited some new voices so we continue to move ahead. With so many of our volunteers shielding we had to put safety as a priority.

I look forward to meeting you all at the AGM.

Pat Wilson
Chairman, Chelmsford Talking Newspaper
Registered Charity Number 268366

Pat Wilson

10 October 2022

Chelmsford & District Talking Newspaper

Treasurer's Report for the Year to 28 February 2022

The annual accounts have been Independently Examined and will be signed at the AGM.

Income for the year - As usual, our main income was dividends on our investment portfolio with CCLA, amounting to £7,532, interest on bank accounts was £4.53. We earned £1,525 from recording items for other organisations such as Essex Highways and the Essex Federation of Woman's Institutes. Personal donations were £840. Waltham Forest Talking Newspaper closed during the year and distributed its remaining funds to local Talking Newspapers - we received £20,000 - which brought our total income to £29,901.48 compared to £8,313.28 last year.

Expenditure for the year - Our major expenditure was Rent for our studio, £5,250. The rent increases each year to reflect inflation, starting the year at £433.00pm and rising to £443.77pm in October. Looking ahead to the current year, inflation has increased substantially and the monthly rent from October is £488pm. Overall, our Rent spend increased from £4,622 to £5,250.

Office Expenses at £393 are higher than last year, most of this due to Insurance, again £207. Under the TNF Members Insurance Scheme this has been held stable for the last 4 years, but an increase is due next year, the rest is the monthly Fee for our bank account. Subscription to the TNF is £42pa.

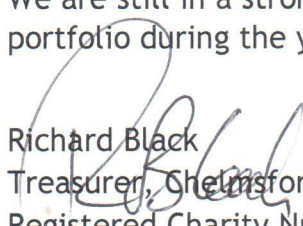
We have delayed fitting out the new studio until all our volunteers are fully comfortable with using the studio - however Social Distancing still appears to be with us so expenditure this year has been minimal. The Trustees will use part of the substantial donation from Waltham Forest TN to fund the installation of new furniture and sound-deadening panels.

Expenditure on equipment totalled £783 - replacement USB sticks, postal wallets and a new fan to keep the studio a bit cooler.

The TNF National Conference was held in Cardiff but I was unable to attend for health reasons. However, the Conference was available on Zoom with a small fee covering as many delegates from Chelmsford as wished to view which we took up. We spent £25.00 for our Accounts to be Independently Examined.

Total Expenditure was £6,925.90, up from £5,769.94 last year, mainly due to a increase in rent. Overall, we generated a surplus of £22,975.58.

Our investments performed well over the year, with the value rising from £220,093.63 to £234,974.12. However, you should be aware that the Stock Markets of the World remain volatile and our investments can fall as well as rise in future. We are still in a strong financial position. We had no changes to our investment portfolio during the year.


Richard Black
Treasurer, Chelmsford Talking Newspaper
Registered Charity Number 268366

10 October 2022

Chelmsford & District Talking Newspaper

Receipts and Payments Account

1 March 2021 to 28 February 2022

	2021-2022	2020-2021
Receipts		
Interest on COIF Deposit Account	£ 4.53	£ 25.63
Dividends on COIF Investments	£ 7,532.27	£ 7,502.65
Donations Received	£ 20,839.68	£ 560.00
Contracts	£ 1,525.00	£ 225.00
Total Receipts	£ 29,901.48	£ 8,313.28
Payments		
Rent £443.77pm	£ 5,249.85	£ 4,622.50
Travel Expenses	£ 80.46	£ 67.50
Newspapers	£ 47.40	£ -
Office Expenses & Insurance	£ 303.60	£ 273.60
Subscriptions	£ 42.00	£ 97.00
Conferences & Independent Examination	£ 76.99	£ 29.78
Equipment & Website	£ 783.60	£ 323.95
Covid-19 Issues	£ -	£ 21.38
Studio Relocation	£ -	£ 201.00
Events & AGM	£ 342.00	£ 133.23
Total Payments	£ 6,925.90	£ 5,769.94
Surplus/Deficit on Year	£ 22,975.58	£ 2,543.34
Balances at Start of Year		
COIF Deposit Account	£ 19,275.79	£ 15,747.51
CAF Cash Account	£ 1,589.06	£ 2,574.00
Opening Total	£ 20,864.85	£ 18,321.51
Plus Surplus/Loss on period	£ 22,975.58	£ 2,543.34
Purchase/Sale of Investments	£ -	£ -
Balance carried to Following Year	£ 43,840.43	£ 20,864.85
Balances at End of Year		
COIF Deposit Account	£ 22,812.59	£ 19,275.79
CAF Bank	£ 21,027.84	£ 1,589.06
Total Balances	£ 43,840.43	£ 20,864.85
COIF Investment Funds		
Cost of Investments	£ 155,000.00	£ 155,000.00
Value at 28 February 2022	£ 234,974.12	£ 220,093.63
Total Worth of CTN	£ 278,814.55	£ 240,958.48

Chairman

Paul Wilson

Date

10 October 2022

[Signature]

Treasurer

Date

10 October 2022

Chelmsford & District Talking Newspaper - Investments in Charities Official Investment Funds										
1 March 2021 - 28 February 2022										
Date	Cost	Value of Investments		Investment Income 2021-2022					Totals	
		28 February 2021	# 28 February 2022	May-2021	Aug-2021	Nov-2021	Feb-2022			
COIF Fixed Interest Fund										
Purchase Sept. 2010	£100,000									
Sale April. 2012	-£50,000									
Sale July. 2013	-£5,000									
Sale July. 2014	-£10,000	£ 34,682.32	£ 32,542.25	£ 229.57	£ 229.57	£ 229.57	£ 229.57	£ 229.57	£ 918.28	2.82%
	£35,000									
COIF Ethical Investment Fund										
Purchase May. 2012	£45,000									
Purchase July. 2014	£45,000									
Sale July. 2018	-£10,000	£ 141,935.78	£ 152,808.83	£ 1,108.96	£ 1,108.96	£ 1,119.52	£ 1,119.52	£ 1,119.52	£ 4,456.96	2.92%
	£80,000									
COIF Property Fund										
Purchase May. 2012	£30,000									
Purchase July. 2014	£10,000	£ 43,475.53	£ 49,623.04	£ 589.33	£ 520.00	£ 520.00	£ 527.70	£ 527.70	£ 2,157.03	4.35%
	£40,000									
Investment Total										
	£155,000	£ 220,093.63	£ 234,974.12	£ 1,927.86	£ 1,858.53	£ 1,869.09	£ 1,876.79	£ 1,876.79	£ 7,532.27	3.21%
COIF Deposit Account										
CAF Bank Current Account		£ 19,275.79	£ 22,812.59	£ 0.51	£ 0.60	£ 0.58	£ 2.84	£ 2.84	£ 4.53	
		£ 2,574.00	£ 21,027.84							
Total		£ 241,943.42	£ 278,814.55	£ 1,928.37	£ 1,859.13	£ 1,869.67	£ 1,879.63	£ 1,879.63	£ 7,536.80	

Independent Examiner's Report on the accounts of
Chelmsford & District Talking Newspaper
(Registered Charity Number 268366)
for the year ended 28 February 2022

I report to the trustees on my examination of the accounts of the above charity ("CTN") for the year ended 28 February 2022.

As the charity trustees of CTN, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of CTN's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Janet Newman

Date: 27/7/22