

# **The Friends of Crediton Church**

## **Report of the Executive Committee for the year ended 31<sup>st</sup> December 2021**

The officers of the Executive Committee report a successful year, despite the shadow of Covid19. In respect of our finances, it was an exceptional year, thanks to the legacies received and the continued support of our membership. Our continuing financial help to Holy Cross is detailed below and in the attached accounts.

Again this year, we are sorry to have to report the passing of a number of very supportive members, as listed below under Membership.

### **Charity's Background**

The objects of the Charity are shown in our constitution of 25<sup>th</sup> May 1937, amended as of 28<sup>th</sup> January 1974. As part of these objects, the aim is to help "maintain the fabric, fittings, ornaments, furniture and monuments of and in the Church of the Holy Cross in Crediton and the precincts thereof and in furthering any other scheme to maintain and set forth their safety, beauty and utility". The constitution should be read for the full wording. The Sheila Ward Legacy, as shown in the accounts, represents the balance of the generous bequest from Sheila in 2018. In her will, these monies (capital and any income) were left to be used "towards the furnishings of the Church"

### **Activities and Review.**

**AGM:** Our AGM was delayed until 15<sup>th</sup> June 2021 and held within the restrictions applying at the time. It covered the two years 2019 and 2020. The accounts for both years were approved.

**Personnel:** The officers of the Executive Committee, David White (Chairman), Marilyn Daw (Hon Secretary) and Mike Beskeen (Hon Treasurer/Membership) were re-elected at the AGM. Chairman David said that he was happy to continue for another year but to secure the future of the Friends, we need to consider a successor. Ideally, someone would volunteer to succeed him.

Antonia Tregenza had been co-opted as a member by the Executive Committee in May. Members of the committee were duly re-elected at the AGM, en bloc.

Later in the year, we were very sorry indeed to learn of the passing of Penny Little who had been a committed and enthusiastic member of the committee for some 15 years.

**Evensong:** Our Evensong took place on 5<sup>th</sup> September and was well attended in view of the restrictions then applying. Chris Palmer, Canon Chancellor of Exeter Cathedral, gave an encouraging and thought-provoking address. We enjoyed a glass of wine in Church afterwards.

**Christmas Tree Festival:** We again decorated an eight foot tree in the Friends' Chapel. Thanks are due to David White, Mandy Tomlinson and Joyce & Mike Beskeen for arranging.

**Financial:** Our gross income was £56,574.55 including the generous legacies totalling £39,661.24, as detailed in Note 2 of the accounts. We shall always be indebted to Joan Tolley, Marion Johnson and Joyce Conibear for helping to put our finances on such a very firm footing. Subscriptions at £1,903 were a near-record with a number of members generously increasing their subscription in the year. Donations received totalled £350 and we are very grateful to the Revd Elizabeth Burke, to Richard and Stella Stephens and to Jean Yuen for their generosity.

**THE FRIENDS OF CREDITON CHURCH**  
**CHARITY NUMBER 268236**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Subscriptions	1,903.00	1,766.00
New Life Members	750.00	-
Bank Interest	0.49	12.70
Dividend and Interest Income	13,230.96	10,344.16
Donations and Memorials (note 1)	350.00	260.00
Legacies (note 2)	39,661.24	73,000.00
Events	56.98	-
Gift Aid repayments	621.88	373.78
	<u>56,574.55</u>	<u>85,756.64</u>
 <b>EXPENDITURE</b>		
<b>Help to the Church</b>		
Campaign Roof Appeal	3,000.00	3,000.00
Music Endowment Fund	1,500.00	1,000.00
Cleaning the Church	950.00	900.00
Grass Cutting in Churchyard	500.00	300.00
Flower Arrangers	400.00	600.00
Crediton PCC	-	2,000.00
Organ Maintenance	1,650.00	660.00
Parish Office Security	467.56	500.00
New Albs	-	1,111.98
New Bellropes	-	2,000.00
Portable Tables	-	298.28
Sundry Grants (note 6)	182.99	433.78
 <b>Other Expenditure</b>		
Trustee Indemnity Insurance	302.40	-
Accountancy and Examination	150.00	132.00
Postage Printing and Stationery	232.08	156.80
Sundry	60.00	17.30
	<u>9,395.03</u>	<u>13,110.14</u>
 Excess of Income over Expenditure	47,179.52	72,646.50
 Gain/(Loss) on Savings Accounts	1,399.27	868.01
Gain/(Loss) on Investments	59,212.76	4,973.00
Gain/(Loss) on Investments (Sheila Ward Legacy)	3,917.00	2,041.00
Total Funds Brought Forward	<u>435,603.54</u>	<u>355,075.03</u>
 Total Funds Carried Forward	<u>547,312.09</u>	<u>435,603.54</u>

**THE FRIENDS OF CREDITON CHURCH**  
**ACCOUNTANTS' CERTIFICATE**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**CHARITY NUMBER 268236**

We have checked the above accounts from the books and records produced and certify they are in accordance therewith.

*Stapletons*

Stapletons  
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Devon  
EX17 2AJ

15 February 2022