

King George's Field, Caister-On-Sea
Unaudited financial statements
31 December 2025

King George's Field, Caister-On-Sea

Financial statements

Year ended 31 December 2025

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King George's Field, Caister-On-Sea

Trustees' annual report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	King George's Field, Caister-On-Sea
Charity registration number	268208
Principal office	18 Coleburn Road Norwich Norfolk NR1 2PA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Miss Claire Thomson
Mr Neil Bowman
Mr Peter Sleet
Mr Russell Ray
Mr Kevin Wood
Mr Patrick Hacon

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	HSBC 181 King Street Great Yarmouth Norfolk NR30 1LS
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King George's Field, Caister-On-Sea

Trustees' annual report *(continued)*

Year ended 31 December 2025

Objectives and activities

The objects of the charity are to hold upon trust land designated as a recreation ground for the benefit of the inhabitants of the Parish of Caister-on-Sea in the County of Norfolk in such manner as the Committee of Management from time to time shall think fit.

Public benefit

The Committee of Management have taken due regard of the guidance published by the Charity Commission. The Committee of Management consider the charity provides a public benefit through the provision of recreation space for the public.

Achievements and performance

It has been a productive and revitalising year for the Caister Playing Field. I am pleased to report that the field remains a central hub for our community's recreation, physical and mental well-being. Our focus this year has been on infrastructure resilience, inclusive play, and sustainable maintenance. The field continues to be more than just a sports field, its Caister's "Green Lung".

Sensory Garden: This has been our main focus and success this year raising funds and developing what was a spare piece of unused land at the north end of the field, in January 2025 we had a pathway put in, planting areas, a gazebo and the work began. The area has become an important asset for the village, not just for the volunteers but for the young and old that have used the facility. The majority of our grants and donations this year have been put into this project. A special mention to Peter Sleet one of our Trustees who has raised all this funding single handed.

Youth Club: In July 2025 a youth club was opened, extensive training had been completed and this is something the village has needed for a long time. It is a place where 11 to 17 year olds can hangout, play pool, table tennis, football, music, arts and crafts or just be with their friends in a warm safe environment.

Club Partnerships: We've maintained strong ties with local football and cricket clubs, hosting many matches this year.

Event Highlights: The summer community festival saw record attendance, raising vital funds for future equipment. The Lonely Lammas childrens event was hugely successful in the summer holidays and we look to repeat next year.

Inclusion: We introduced an accessible hut near the cricket and football pitches to ensure elderly residents and those with limited mobility can enjoy the space comfortably. We now have established clubs/groups such as Menscraft, Mens Shed, Vision Norfolk, lawn bowls, scouts, walking football, netball, vikings, Knit and Natter, Norfolk and Waveney Mind and an inclusive sensory garden.

Rabbit Hutch Coffee Shop: The onsite coffee shop has proved to continue to be an asset for users of the field during all seasons.

Chairman's Note: "The playing field is a reflection of Caister itself-resilient, active, and welcoming. I want to extend my deepest gratitude to the Trustees and volunteers who give their time and efforts".

Financial review

The financial results of the charity for the year are set out in detail on pages 6 to 7.

Reserves policy

At 31 December 2025 free reserves within the general fund were £51,805 (2024: £28,450).

King George's Field, Caister-On-Sea

Trustees' annual report *(continued)*

Year ended 31 December 2025

Plans for future periods

Our primary challenge for 2026 will be to secure funding for the development of a new multi-use games area through the Football Foundation and local council, and to develop the old play area site where equipment has been used.

Structure, governance and management

Governing Document

The King George's Field Caister-On-Sea was established on 31 December 1973 under a conveyance and registered as a charity with the Charity Commission on 20 September 1974.

Recruitment and Appointment of Committee of Management and Organisational Structure

The general management and control of the charity shall be vested in a Committee of Management, who are considered to be Trustees for charity law purposes, consisting of not more than 24 members consisting of not more than 24 members. All bona fide Caister organisations are entitled to have a representative on the committee, providing application is made in writing one month before the AGM each year. In addition the Committee shall have the power to co-opt not more than twelve members to represent the interests of the parish, not elected by any organisation. Of these twelve members, eight will be elected at the AGM and four will be elected by the Parish Council.

Committee of Management Induction and Training

On appointment to the Committee members are provided with:

- " The charity's governing document
- " The latest accounts of the charity
- " Details of Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do"

In addition, Committee members are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk Management

The Committee are aware of the Charities Commission's recommendations to review the risks applicable to the charity and consider the risks to be minimal.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent Examiner

A resolution to reappoint Mark Proctor FCA DChA of Lovewell Blake LLP as independent examiner was approved by the Committee of Management.

King George's Field, Caister-On-Sea

Trustees' annual report *(continued)*

Year ended 31 December 2025

The trustees' annual report was approved on25 March 2026..... and signed on behalf of the board of trustees by:



Mr Russell Ray
Committee Member

King George's Field, Caister-On-Sea

Independent examiner's report to the trustees of King George's Field, Caister-On-Sea

Year ended 31 December 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

27/3/2026

King George's Field, Caister-On-Sea

Statement of financial activities

Year ended 31 December 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	18,716	64,247	82,963	21,039
Charitable activities	5	8,063	—	8,063	6,843
Other trading activities	6	68,178	—	68,178	72,790
Investment income	7	581	—	581	308
Total income		<u>95,538</u>	<u>64,247</u>	<u>159,785</u>	<u>100,980</u>
Expenditure					
Raising funds					
Costs of other trading activities	8	(1,474)	—	(1,474)	(2,847)
Charitable activities	9	(70,709)	(64,247)	(134,956)	(102,560)
Total expenditure		<u>(72,183)</u>	<u>(64,247)</u>	<u>(136,430)</u>	<u>(105,407)</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments		23,355	—	23,355	(4,427)
Net (losses)/gains on investments	10	(291)	—	(291)	297
Net income/(expenditure) and net movement in funds		23,064	—	23,064	(4,130)
Reconciliation of funds					
Total funds brought forward		34,541	—	34,541	38,671
Total funds carried forward		<u>57,605</u>	<u>—</u>	<u>57,605</u>	<u>34,541</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

King George's Field, Caister-On-Sea

Balance Sheet

Year ended 31 December 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Investments	13		5,800		6,091
Current assets					
Stocks	14	3,332		2,302	
Cash at bank and in hand		<u>50,573</u>		<u>29,892</u>	
		53,905		32,194	
Creditors: Amounts falling due within one year	15	<u>(2,100)</u>		<u>(3,744)</u>	
Net current assets			51,805		28,450
Total assets less net current liabilities			<u>57,605</u>		<u>34,541</u>
Net assets			<u>57,605</u>		<u>34,541</u>
Funds of the charity					
Restricted funds			—		—
Unrestricted funds			57,605		34,541
Total charity funds	16		<u>57,605</u>		<u>34,541</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2026, and are signed on behalf of the board by:



Mr Russell Ray
Committee Member

The notes on pages 8 to 14 form part of these financial statements.

King George's Field, Caister-On-Sea

Notes to the financial statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Coleburn Road, Norwich, Norfolk, NR1 2PA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from playing field is recognised when due.
- income from fundraising activities is recognised in the year of event.

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	18,716	20,341	39,057

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants receivable	—	43,906	43,906
	<u>18,716</u>	<u>64,247</u>	<u>82,963</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	5,519	—	5,519
Grants			
Grants receivable	400	15,120	15,520
	<u>5,919</u>	<u>15,120</u>	<u>21,039</u>

The charity received £9,500 of government funding (2024: £15,120) from Great Yarmouth Borough Council.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Playing field income	<u>8,063</u>	<u>8,063</u>	<u>6,843</u>	<u>6,843</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	1,408	1,408	1,797	1,797
Cafe income	<u>66,770</u>	<u>66,770</u>	<u>70,993</u>	<u>70,993</u>
	<u>68,178</u>	<u>68,178</u>	<u>72,790</u>	<u>72,790</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Investment income	170	170	308	308
Bank interest	<u>411</u>	<u>411</u>	<u>—</u>	<u>—</u>
	<u>581</u>	<u>581</u>	<u>308</u>	<u>308</u>

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2025

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Staging events	1,474	1,474	2,847	2,847

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Honorarium	702	—	702
Catering	42,331	—	42,331
Repair work	4,523	63,447	67,970
Fundraising events	—	—	—
Planning application	—	—	—
Film rights and equipment	1,650	—	1,650
Electricity and gas	8,268	800	9,068
Rates and water	2,437	—	2,437
Bins	827	—	827
Broadband and TV licence	1,107	—	1,107
Insurance	1,800	—	1,800
Cleaner	3,260	—	3,260
Misc	224	—	224
Bank charges and card machine	1,480	—	1,480
Governance costs	2,100	—	2,100
	<u>70,709</u>	<u>64,247</u>	<u>134,956</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Honorarium	—	—	—
Catering	49,548	—	49,548
Repair work	11,965	14,620	26,585
Fundraising events	(500)	500	—
Planning application	578	—	578
Film rights and equipment	329	—	329
Electricity and gas	13,379	—	13,379
Rates and water	3,032	—	3,032
Bins	762	—	762
Broadband and TV licence	621	—	621
Insurance	1,663	—	1,663
Cleaner	2,625	—	2,625
Misc	14	—	14
Bank charges and card machine	1,480	—	1,480
Governance costs	1,944	—	1,944
	<u>87,440</u>	<u>15,120</u>	<u>102,560</u>

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2025

Analysis of Governance costs:				
		2025	2024	
		£	£	
Independent examination - current year		2,100	1,944	
		<u> </u>	<u> </u>	
10. Net (losses)/gains on investments				
	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gains/(losses) on listed investments	(291)	(291)	297	297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
11. Staff costs				
The charity has no employees and so no individual earned over £60,000.				
12. Trustee remuneration and expenses				
No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.				
13. Investments				
			Other investments	
			£	
Cost or valuation				
At 1 January 2025			6,091	
Additions			—	
Fair value movements			(291)	
At 31 December 2025			<u>5,800</u>	
Impairment				
At 1 January 2025 and 31 December 2025			—	
Carrying amount				
At 31 December 2025			<u>5,800</u>	
At 31 December 2024			<u>6,091</u>	
All investments shown above are held at valuation.				
14. Stocks				
		2025	2024	
		£	£	
Café stock		<u>3,332</u>	<u>2,302</u>	
15. Creditors: amounts falling due within one year				
		2025	2024	
		£	£	
Accruals		<u>2,100</u>	<u>3,744</u>	

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	34,541	95,538	(72,183)	(291)	57,605

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	38,671	85,860	(90,287)	297	34,541

Restricted funds

	At 1 January 2025	Income	Expenditure	Gains and losses	At 31 December 2025
	£	£	£	£	£
Car park repair fund	—	—	—	—	—
Winter wonderland fund	—	—	—	—	—
Sensory Garden fund	—	63,447	(63,447)	—	—
Hot Spot fund	—	800	(800)	—	—
	—	64,247	(64,247)	—	—

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
Car park repair fund	—	14,620	(14,620)	—	—
Winter wonderland fund	—	500	(500)	—	—
Sensory Garden fund	—	—	—	—	—
Hot Spot fund	—	—	—	—	—
	—	15,120	(15,120)	—	—

Hot Spot fund - represents funding received towards the costs of providing a warm space for the community.

Sensory Garden fund - represents funding received towards the costs of the Sensory Garden.

Car park repair fund - represents funding received towards car park repairs.

Winter Wonderland fund - represents funding towards the cost of the Winter Wonderland event.

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2025

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	5,800	5,800
Current assets	51,805	51,805
Net assets	<u>57,605</u>	<u>57,605</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	6,091	6,091
Current assets	28,450	28,450
Net assets	<u>34,541</u>	<u>34,541</u>

18. Related parties

There were no related party transactions in this or the previous year.