

King George's Field, Caister-On-Sea
Unaudited financial statements
31 December 2023

King George's Field, Caister-On-Sea

Financial statements

Year ended 31 December 2023

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King George's Field, Caister-On-Sea

Committee of Managements' annual report

Year ended 31 December 2023

The Committee of Management present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	King George's Field, Caister-On-Sea
Charity registration number	268208
Principal office	18 Coleburn Road Norwich Norfolk NR1 2PA

Committee of Management

The Committee of Management who served during the year and at the date of approval were as follows:

Miss Claire Thomson (appointed 24 August 2023)
Mr Neil Bowman (appointed 24 August 2023)
Mr Peter Sleet (appointed 24 August 2023)
Mr Russell Ray (appointed 24 August 2023)
Mr Kevin Wood (appointed 24 August 2023)
Mr Patrick Hacon

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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King George's Field, Caister-On-Sea

Committee of Managements' annual report *(continued)*

Year ended 31 December 2023

Objectives and activities

The objects of the charity are to hold upon trust land designated as a recreation ground for the benefit of the inhabitants of the Parish of Caister-on-Sea in the County of Norfolk in such manner as the Committee of Management from time to time shall think fit.

Public benefit

The Committee of Management have taken due regard of the guidance published by the Charity Commission. The Committee of Management consider the charity provides a public benefit through the provision of recreation space for the public.

Achievements and performance

This last year has been a huge success with a definite fostering of a community spirit and growth in users of this very special green space, we've had the anniversary of the community spoon being open one year, the anniversary within that of the community larder and the fastest growing men's shed in the UK. The coffee shop continues to grow and is a destination point for all in the village and holiday makers alike. All this hard work wouldn't be possible without the time of all the committee, our growing army of volunteers, the support of our local Police officer PC Chris Martin, local schools and of course the Parish Council chaired by Kevin Wood who has now been in office a year. A mention also to Michael Church from Caister Cricket club who has left the committee after many years support, and we wish him well in his new venture and home. A special mention also to Mark Blake from Caister Football Club who has singly handed kept the club going. A BIG thank you to you all.

We now have the foundation to grow and improve the facilities within Caister and work along side many more organisations such as the community centre, the festival committee, Caister Lifeboat to name a few. Its only ourselves and our imagination than can hold us back.

Here is a list of just some of the activities for Caister playing field; Bowls, scouts, cubs, beavers, explorers, cricket, All Stars cricket, Caister Football Club Adult, Youth and ladies, walking group, Norsuf beginners run group, Dimensions social club, recently bereaved group, Knit and natter, chatter box carers, Men's shed, community food larder, Master kickers, Mind, parish festival, community cinema, heritage trail, local history event, Caister Academy kids care, Caister cares, walking football, summer social themed events, Make Grow and Mend, Caister kicks, Norwich City Foundation football and of course a coffee shop open to all which has been a lifeline for visitors and our volunteers.

Some of the highlights of the past year was as follows, hosting the biggest ever two-day festival and the music being a success. Working with VIY project who, free of charge, repainted all four changing rooms, painted the outside of the community spoon, widened the kitchen hatch and are now supporting the bowls club with their project. Make grow and mend project headed up by Claire Thomson which has a really ethical approach to the community and the men's shed which as stated earlier is the fastest growing men's shed in the UK.

Financial review

The financial results of the charity for the year are set out in detail on pages 5 to 6.

Reserves policy

At 31 December 2023 the reserves within the general fund were £27,677 (2022: £34,621).

King George's Field, Caister-On-Sea

Committee of Managements' annual report *(continued)*

Year ended 31 December 2023

Plans for future periods

In the next twelve months we aim to replace the play equipment with state-of-the-art inclusion equipment which is more appropriate to encourage imaginative play for the children of Caister, this will certainly put Caister on the map and we are planning a big launch in 2024. Other projects include funding of the car park resurfacing, a height restriction barrier, a sensory garden for all ages headed up by the sixth form collage, new cricket training facility and a massive upgrade of the bowls pavilion for which we thank the bowls committee for their continued efforts to make this an all-year-round venue.

Structure, governance and management

Governing Document

The King George's Field Caister-On-Sea was established on 31 December 1973 under a conveyance and registered as a charity with the Charity Commission on 20 September 1974.

Recruitment and Appointment of Committee of Management and Organisational Structure

The general management and control of the charity shall be vested in a Committee of Management, who are considered to be Trustees for charity law purposes, consisting of not more than 24 members. All bona fide Caister organisations are entitled to have a representative on the committee, providing application is made in writing one month before the AGM each year. In addition the Committee shall have the power to co-opt not more than twelve members to represent the interests of the parish, not elected by any organisation. Of these twelve members, eight will be elected at the AGM and four will be elected by the Parish Council.

Committee of Management Induction and Training

On appointment to the Committee members are provided with:

- " The charity's governing document
- " The latest accounts of the charity
- " Details of Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do".

In addition, Committee members are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk Management

The Committee are aware of the Charities Commission's recommendations to review the risks applicable to the charity and consider the risks to be minimal.

Independent Examiner

A resolution to reappoint Mark Proctor of Lovewell Blake LLP as independent examiner was approved by the Committee of Management.

The Committee of Managements' annual report was approved on 23 October 2024 and signed on behalf of the board of trustees by:

Mr Russell Ray
Committee Member



King George's Field, Caister-On-Sea

Independent examiner's report to the Committee of Management of King George's Field, Caister-On-Sea

Year ended 31 December 2023

I report to the Committee of Management on my examination of the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 5 and 6.

Responsibilities and basis of report

As the Committee of Management you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

King George's Field, Caister-On-Sea

Receipts and Payments account

Year ended 31 December 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Receipts				
Donations and legacies	3	8,726	8,726	7,995
Charitable activities	4	5,277	5,277	5,450
Other trading activities	5	74,335	74,335	44,221
Investment income	6	351	351	366
Total receipts		<u>88,689</u>	<u>88,689</u>	<u>58,032</u>
Payments				
Charitable activities	7	95,633	95,633	45,300
Total payments		<u>95,633</u>	<u>95,633</u>	<u>45,300</u>
Net (payments)/receipts and net movement in funds		(6,944)	(6,944)	11,191
Reconciliation of funds				
Bank and cash balances at 1 January 2023		34,621	34,621	23,430
Bank and cash balances at 31 December 2023		<u>27,677</u>	<u>27,677</u>	<u>34,621</u>

The notes on pages 7 to 8 form part of these financial statements.

King George's Field, Caister-On-Sea

Statement of assets and liabilities

31 December 2023

	2023 £	2022 £
Fixed assets		
Investments	<u>12,794</u>	<u>11,718</u>
Current assets		
Cash at bank and in hand	<u>27,677</u>	<u>34,621</u>
Liabilities	<u>1,800</u>	<u>-</u>

In addition to the investments detailed above, the charity owns 7.69 acres of Recreation Ground. The Committee of Management have not obtained a valuation for this land.

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2024, and are signed on behalf of the board by:

Mr Russell Ray
Committee Member



The notes on pages 7 to 8 form part of these financial statements.

King George's Field, Caister-On-Sea

Notes to the financial statements *(continued)*

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Coleburn Road, Norwich, Norfolk, NR1 2PA.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on a receipts and payments basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	4,826	4,826	2,670	2,670
Grants				
Grants received	<u>3,900</u>	<u>3,900</u>	<u>5,325</u>	<u>5,325</u>
	<u>8,726</u>	<u>8,726</u>	<u>7,995</u>	<u>7,995</u>

4. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Playing field income	<u>5,277</u>	<u>5,277</u>	<u>5,450</u>	<u>5,450</u>

King George's Field, Caister-On-Sea

Notes to the financial statements (continued)

Year ended 31 December 2023

5. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Carnival income	1,400	1,400	339	339
Cafe income	72,935	72,935	43,882	43,882
	<u>74,335</u>	<u>74,335</u>	<u>44,221</u>	<u>44,221</u>

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Investment income	<u>351</u>	<u>351</u>	<u>366</u>	<u>366</u>

7. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank charges	380	380	375	375
Repairs and maintenance	27,756	27,756	11,573	11,573
Catering costs	44,232	44,232	17,106	17,106
Bins and cleaning	3,378	3,378	3,400	3,400
Phone and internet	452	453	345	345
TV licence	212	212	—	—
Carnival costs	2,043	2,043	—	—
Water	3,024	3,024	2,310	2,310
Electricity and gas	11,327	11,327	7,542	7,542
Insurance	1,699	1,699	1,569	1,569
Honorarium	1,130	1,130	1,080	1,080
	<u>95,633</u>	<u>95,633</u>	<u>45,300</u>	<u>45,300</u>

8. Related party transactions

There were no related party transactions in the year or previous year.

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