

HOWARD DE WALDEN CENTRE
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER: 268203

HOWARD DE WALDEN CENTRE

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HOWARD DE WALDEN
Reference and Administrative Information
For year ended 31st December 2024

The Trustees of the charity form its management committee. One trustee is nominated by the Archbishop of Canterbury, and two by the Maidstone Borough Council. The remaining six trustees are co-opted by the remaining trustees. Every effort is made to ensure that the trustee body contains a wide spectrum of skills and experience, and that new trustees joining familiarise themselves with the charity's building and with previous decisions made about its management and maintenance. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 (effective 1 January 2015)).

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The charity's objective, as stated in the scheme of 31st March 2008, is "the provision of a youth and community centre for the residents of Maidstone and its neighbourhood"

The trustees have considered the Charity Commission guidance on public benefit, including the guidance 'public benefit running a charity (PB2)',

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity Howard de Walden Centre

Charity Registration number 268203

Principal address Bluett Street
Maidstone
Kent
ME14 2UG

Trustees

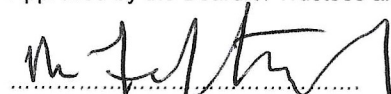
The trustees and officers serving during the year and since the year end were as follows

Mr M FitzGerald MBE (Chairman)
Mr Darren Jummooodoo (Vice Chairman)
Mr Clive English
Mr W Cockcroft DL
Mrs F Pender
Mrs L Proctor

Independent Examiner The Sandwich Accountancy Group Ltd
148 Dover Road
Sandwich
Kent
CT13 0DD

Bankers NatWest Bank
3 High Street
Maidstone
Kent
ME14 1HJ

Approved by the Board of Trustees and signed on its behalf by


.....
Mr M FitzGerald MBE (Chairman)

31/3/2025
.....
Date

HOWARD DE WALDEN

Chairman's Annual Report For year ended 31st December 2024

I am delighted to report despite much doom and gloom in the country our centre has had a very busy and rewarding year serving and supporting our community with increased numbers for most user groups. We do maintain our building to a high standard but because of its construction it is a high maintenance building so to help ensure we can keep any increase in charges to a minimum we have had solar panels fitted to our roof which sit high up there in the sun and this should start repaying us as we go forward. I must thank the Trustees for agreeing to this investment and the full benefits will start from next year.

It is with great sadness that we report the passing of our long serving Trustee Ian Paterson who worked tirelessly supporting the centre especially when the Trustees purchased the site from the Maidstone Borough Council, and he helped ensure the centre developed to best serve the needs of the community it serves. Our thoughts and prayers are with him and his family and friends,

Much work in terms of improvement to the building has continued throughout the year and the building is looking in really good shape and I thank our user groups for working together to ensure we maintain the high standards we set. We are blessed with committed part time staff who run the day-to-day organisation and to our cleaner who has real pride in her work. Our finances are in good shape, and this allow us to continue to upgrade the building.

We have struggled to attract new Trustees and succession planning is still a challenge, but the time has come for me to step down as Chair of the Trustees at the 2025 AGM. I feel that the Howard de Walden Centre is part of my DNA and I know that the proposed new Chair, another busy person, will do an excellent job, I have said, if the meeting agrees, I will stay on for the next year to help with the transition which will include the charity becoming more, let's say, computerised.

This report would not be complete without me thanking Space 2 Be Me, the charity who handle the administration, our cleaner, the centre manager, and of course Trustees for their dedication and commitment to making the centre fit for purpose to best serve the community we love.



Chair Mike FitzGerald MBE

HOWARD DE WALDEN

Report of the Trustees For year ended 31st December 2024

The Directors, who are also the Trustees of the Charitable Company present their annual report with the financial statements for the year ended 31st December 2024, prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

Structure, governance and management

Constitution

The charity is governed by a Scheme made by the Charity Commissioners dated 31st March 2008. This replaced the previous Scheme dated 12th January 1951. The new scheme, written in less archaic language, more closely reflects the charity's current activities, as explained under objects and activities below.

Method of appointment or election of Trustees

The trustees of the charity form its management committee. One trustee is nominated by the Archbishop of Canterbury, and two by the Maidstone Borough Council. The remaining six trustees are co-opted by the remaining trustees. Every effort is made to ensure that the trustee body contains a wide spectrum of skills and experience, and that new trustees on joining familiarise themselves with the charity's building and with previous decisions made about its management and maintenance.

Related parties

Apart from Maidstone Borough Council having an involvement in the charity's management, the charity also maintains close liaison with the Kent County Council of which one trustee is a member, and also the Diocese of Canterbury nominate one representative as Trustee.

Risk management

The management committee keeps under constant review the major risks to which the charity is exposed and seeks to minimise and mitigate them. The committee has in place a health and safety policy covering all aspects of the use of the building by the charity and by the user-groups who rent space in it; and a child protection policy which the committee ensures is matched by separate policies operated by each relevant user-group.

Public Benefit

The trustees believe that their policy of making accommodation available to user-groups and individuals, from Maidstone and the neighbourhood, and giving whatever other support is possible to those user-groups, is for the public benefit, as required by charity legislation.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

The Charity's total incoming resources for the year ended 31st December 2024 totalled £80,331 (2023: £102,413). Resources expended totalled £69,488 (2023: £58,455). The fund balance at 31st December 2024 was £590,583 (2023: £579,740)

Principal funding continues to be through the renting of rooms within the building; grants received during the year amounted to £NIL (2023: £NIL).

Reserves policy

The Trustees have determined that Howard de Walden Community Centre should seek to maintain a level of reserves as follows:

- Unrestricted general reserve equivalent to 12 months of budgeted running costs
- Designated reserves to accumulated funds for specific purposes as determined by the board from time to time.
- Restricted reserves to the extent that funds received for restricted purposes have not yet been fully expended.

Unrestricted general reserves

The holding of free reserves is to enable Howard de Walden Community Centre to continue to meet financial obligations as they fall due should income fall significantly behind budget. This would enable the charity to meet contractual liabilities while the Trustees review financial forecasts and reassess the services offered. In the event of ceasing to operate, the free reserves are expected to be sufficient to cover the costs of any contract terminations.

The level of free reserves to be reviewed at least half yearly against the policy when the optimal level of free reserves should be reassessed

Designated reserves of

- a. Roof replacement costs £125,000.00 as recommended on our type of building.
- b. Refurbishment costs £15,000.00 for current year.

The Trustees also agreed how any surplus funds beyond these amounts in reserve could be used for the benefit of the Community Centre.

It was agreed that surplus funds could be used as follows:

- To give financial support to existing community activities if required
- To give financial support to the development of new community activities and services
- To purchase additional equipment for the benefit of the Community Centre user groups and/or replace existing equipment if required
- To make improvements to the Community Centre to make it more welcoming and appealing
- To promote the Community Centre through the printing of posters and leaflets and the development of the website
- To support training needs of Community Centre volunteers/Trustees
- To support employ members of staff to work for the Community Centre to enable it to meet its legal requirements and to provide additional support for volunteers/Trustees and to bring additional activities and services into the Community Centre.

The Trustees will consider on a regular basis the levels of funding that it holds and how this funding can be used for the benefit of the Community Centre and its associated activities and services.

Plans for the Future

The Trustees plan to continue to rent the building to local community groups and residents, and for continuous improvement of the building and the surrounding grounds.

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the disposition of the net assets of the charity and of its financial transactions for that year. The trustees are required to:

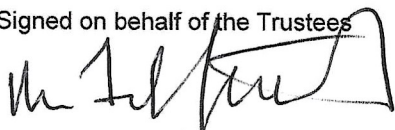
- * select suitable accounting policies and apply them consistently
- * make judgments and estimates that are reasonable and prudent
- * prepare the statements on a going concern basis unless that is inappropriate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governance of the Charity

The trustees have a further duty to ensure that the governance of the charity is conducted to the highest standards. This, in this charity, is accepted as being the responsibility of the trustees themselves - and that being so, there can clearly be no monetary costs attached to these activities. The expenditure heading in the Statement of Financial Activities under which governance would have been included had there been any such expenditure, is "management and administration". No mention is made of governance under that heading simply because no resources were so expended. The trustees confirm, however, that it is their belief that they have properly met their obligations in this regard.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Mike FitzGerald', written over a horizontal line.

Mike FitzGerald MBE

Chairman

Date:

HOWARD DE WALDEN CENTRE

**Independent Examiners Report to the Trustees
For year ended 31st December 2024**

I report to the trustees on my examination of the accounts of the charity for the year ending 31st December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act, or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Wilkinson FMAAT FICB
Accountant
The Sandwich Accountancy Group Ltd
148 Dover Road
Sandwich
Kent
CT13 0DD

HOWARD DE WALDEN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2024
(Including Income & Expenditure Account)

		Unrestricted fund 2024	Restricted fund 2024	Total funds 2024	Total funds 2023
INCOME	Notes	£	£	£	£
Income from charitable activities					
Donations & grants	2	0	0	0	0
Hire of premises		60299	0	60299	59115
Other Income		25		25	0
Income from investments					
Investments	3	20007		20007	43298
Total income		<u>80331</u>	<u>0</u>	<u>80331</u>	<u>102413</u>
EXPENDITURE					
Expenditure on charitable activities	4	64256	0	64256	54012
Other expenditure	5	<u>5232</u>	<u>0</u>	<u>5232</u>	<u>4443</u>
Total expenses		<u>69488</u>	<u>0</u>	<u>69488</u>	<u>58455</u>
NET MOVEMENT IN FUNDS		10843	0	10843	43958
Funds brought forward		556184	0	556184	512226
Funds carried forward		<u>567027</u>	<u>0</u>	<u>567027</u>	<u>556184</u>

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above

HOWARD DE WALDEN CENTRE
STATEMENT OF FINANCIAL POSITION

		Funds 2024	Funds 2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	151235	151647
Investments		<u>413318</u>	<u>393311</u>
		564553	544958
CURRENT ASSETS			
Debtors	7	1054	510
Cash at bank and in hand		<u>28051</u>	<u>36150</u>
		29105	36660
CREDITORS			
Amounts falling due within one year	8	<u>3075</u>	<u>1878</u>
NET CURRENT ASSETS		26030	34782
NET ASSETS		<u><u>590583</u></u>	<u><u>579740</u></u>
General unrestricted fund	9	567027	556184
Revaluation reserve		<u>23556</u>	<u>23556</u>
Total Reserves		<u><u>590583</u></u>	<u><u>579740</u></u>

The financial statements were approved by the board and authorised for issue by the Board and signed on its behalf by



Mr M FitzGerald MBE (Chairman)
Trustee

Date: 31/3/2025

HOWARD DE WALDEN CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

Basis of preparation

The Financial Statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and method of accounting) since last years and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity

Designated funds These are unrestricted funds earmarked for particular purpose

Revaluation funds These are unrestricted funds which include revaluation reserve

Restricted funds These are available for the use of the Charity subject to restrictions imposed by the donor or through terms of an appeal

Charity Investment Fund

Investments are measured at each balance sheet date at market value. All gains and losses are taken to the Statement of Financial Activities as they arise

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts

Bank & cash equivalents

Bank and cash equivalents comprise of cash at the bank and in hand.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised net of any discounts

2 Income from charitable activities	Unrestricted fund	Restricted fund	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Grants received	0		0	0
Hire of premises	60299		60299	59115
Other income	25		25	0
	<u>60324</u>	<u>0</u>	<u>60324</u>	<u>59115</u>
3 Income from investments	Unrestricted fund	Restricted fund	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Investments	20007		20007	43298
	<u>20007</u>	<u></u>	<u>20007</u>	<u>43298</u>
4 Expenditure on Charitable Actives	Unrestricted fund	Restricted fund	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Support costs	64256	0	64256	54012
	<u>64256</u>	<u>0</u>	<u>64256</u>	<u>54012</u>
5 Analysis of support costs			Total	Total
			2024	2023
			£	£
Administration			5232	4443
			<u>5232</u>	<u>4443</u>

6 Assets

	Freehold	Equipment	Total
Cost at 1st January 2024	150000	3699	153699
Additions			0
Disposals			0
Cost at 31st December 2024	<u>150000</u>	<u>3699</u>	<u>153699</u>
Depreciation at 1st January 2024	0	2052	2052
Depreciation in year		412	412
Depreciation at 31st December 2024	<u>0</u>	<u>2464</u>	<u>2464</u>
Net book value at 31st December 2024	<u>150000</u>	<u>1235</u>	<u>151235</u>
Net book value at 31st December 2023	<u>150000</u>	<u>1647</u>	<u>151647</u>

Total**2024****£****2023****£****This is stated after charging/(crediting)**

Accountancy fees

655

575

7 DebtorsTrade debtors
Prepayments**2024****£**

326

728

1054**2023****£**

0

510

510**8 Creditors**Creditors
Accruals and deferred income**2024****£**

2445

630

3075**2023****£**

1278

600

1878**9 Movement in funds**

Unrestricted funds

Balance at
Jan 2024
£Incoming
resources
£Outgoing
resources
£Balance at
Dec 2024
£

556184

80331

(69488)

567027

55618480331(69488)567027**10 Unrestricted funds - Previous year**

£

£

£

£

Balance at
Jan 2023
£Incoming
resources
£Outgoing
resources
£Balance at
Dec 2023
£

512226

102413

(58455)

556184

512226102413(58455)556184**11 TAXATION**

Howard de Walden Centre is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

HOWARD DE WALDEN CENTRE
Detailed Statement of Financial Activities
For the year ended 31st December 2024

INCOME AND ENDOWMENT

	2024	2023
	£	£
Donations and legacies		
Donations & grants	0	0
Hire of premises	60299	59115
Other income	25	
Total incoming resources	<u>60324</u>	<u>59115</u>
 SUPPORT COSTS		
Insurance	2915	2876
Centre manager	2760	2760
Repairs and maintenance	11269	2537
Long term maintenance costs	26319	15273
Electricity	6215	15965
Gas	3290	3235
Water	1015	862
Cleaning	7274	7359
Waste disposal	868	757
General consumables	1036	1478
CC TV	768	360
Website	116	0
Bad debt	0	0
Depreciation	412	550
Expenditure on charitable activities	<u>64256</u>	<u>54012</u>
 ADMINISTRATION		
Clerk/Space 2 Be Me	4494	3868
Accountancy	655	575
General administration expenses	83	0
	<u>5232</u>	<u>4443</u>
 Total resources expended	<u>69488</u>	<u>58455</u>
 Net income before investments income	<u>(9164)</u>	<u>660</u>
 Income from investments		
Investments	20007	43298
 NET INCOME	<u>10843</u>	<u>43958</u>