

High Hurstwood Village Hall

Accounts for the Period :- 01/09/23 - 31/08/24

Profit & Loss Account	2023/24	2022/23	Change £	Change %
Income				
Booking Fees	£23,424.22	£23,314.60	£109.62	0.47%
Fete Donation	£2,000.00	£2,500.00	-£500.00	-20.00%
Other Donations	£0.00	£643.71	-£643.71	n/a
Investment Interest	£852.71	£345.36	£507.35	146.90%
Total Income	£26,276.93	£26,803.67	-£526.74	-1.97%
Expenditure				
Building Maintenance	£12,213.35	£3,819.55	£8,393.80	219.76%
Gardens	£1,735.00	£2,707.00	-£972.00	-35.91%
Caretaking & Cleaning	£6,004.02	£6,381.67	-£377.65	-5.92%
Electricity & Heating	£6,223.30	£5,875.51	£347.79	5.92%
Rates & Waste	£2,469.88	£2,098.88	£371.00	17.68%
Insurance	£2,560.66	£2,149.97	£410.69	19.10%
Sundry	£4,804.28	£2,134.65	£2,669.63	125.06%
Total Expenditure	£36,010.49	£25,167.23	£10,843.26	43.08%
Profit/Loss for Period	-£9,733.56	£1,636.44	-£11,370.00	-694.80%

Balance Sheet	2023/24	2022/23	Change £	Change %
Assets				
Nat West Bank Accounts	£13,700.94	£32,911.51	-£19,210.57	-58.37%
HSBC Bank Accounts	£0.00	£5,201.00	-£5,201.00	n/a
Barclays Bank Accounts	£48,486.01	£33,368.86	£15,117.15	45.30%
Total Assets	£62,186.95	£71,481.37	-£9,294.42	-13.00%
less Liabilities				
Deposits held	-£2,350.00	-£950.00	-£1,400.00	147.37%
Village Fete Funds	-£5,810.84	-£5,528.70	-£282.14	5.10%
Village Bonfire Funds	-£3,958.00	-£5,201.00	£1,243.00	-23.90%
Total Liabilities	-£12,118.84	-£11,679.70	-£439.14	3.76%
Net Assets	£50,068.11	£59,801.67	-£9,733.56	-16.28%



John Wolsey-Cooper
(Treasurer)



John Brudenell-Leach
(Honorary Auditor)

High Hurstwood Village Hall - Notes to the Accounts
Accounts for the Period :- 01/09/23 - 31/08/24

Basis of Preparation:

Income and Expenditure are accounted for on a cash basis.

Village Hall Trust and Deed:

The objective of the charity under the Trust Deed is the provision and maintenance of the Village Hall for use of the inhabitants of High Hurstwood. The deed states that the Hall should be managed by the management committee accordingly.

Income:

The Hall continues to generate the vast majority of its income through booking fees and this has enabled the Committee to meet their responsibilities under the Trust Deed. Thanks to the hard work of the bookings and maintenance teams the hall is maintained to a good standard and is in high demand. The booking fees of £23,424 were slightly up on last year.

The Village Hall Fete Committee's generous donation of £2,000 this year has contributed significantly towards running costs. Thank you.

Investment interest has increased significantly to £852.71 which is due to more funds being held on deposit and a slight increase in interest rates.

The Committee continues to encourage donations and contributions wherever possible as these funds are important to support new initiatives and offset depreciation of the building, fixtures and fittings.

Expenditure:

The cost of running the charity has increased significantly this year to £36,010.49. This was mainly due to planned 'one off' expenditures on the building and its services. The costs are expected to drop back to normal levels next year.

Building maintenance has increased by £8393.80 to £12,213.35. New lighting and an electrical report plus resulting recommendations came to £4587.84. Repairs to building cladding and carpentry £1857.44. Repairs and treatment to doors and windows £1241.97. New wifi controlled heating thermostats and heating valve repairs £996.00. New CCTV £2,228.52.

The annual amount for garden maintenance has reduced to £1,735.00. Last year's increase was due to new fencing around the oil tank.

Caretaking and Cleaning has decreased slightly to £6,004.02.

Electricity & Heating has increased by £347.79 to £6,223.30.

Rates and waste have increased by £371.00 to £2,469.88. This is due to increased waste costs.

Insurance has increased by 19.1% to £2,560.66. This is mainly due to the Fete and Bonfire now being included in the same policy. This has reduced the cost of insurance to each organisation with the Fete and Bonfire now paying 10% of the cost each.

Sundry payments are up by £2,669.63 to £4804.28. The new website has cost £2,421.05 this year. There was also a new laptop for the bookings clerk at £462.95.

The loss for the year was £9,733.56.

Reserves:

The Hall has reduced it's reserves by 16.28% over the last year but it still has a healthy balance of £50,068.11.

Capital commitments:

There are commitments outstanding of £2,350 due to Damage Deposits held and a further £5,810.84 and £3,958.00 relating to the Village Fete and Village Bonfire respectively.

John Wolsey-Cooper
Treasurer



date

17/10/24

Auditor's Certificate:

I confirm that the Income and Expenditure Account, the Balance sheet and notes to the accounts are in accordance with the books and records of the High Hurstwood Village hall Committee.



John Brudenell-Leech
Honorary Auditor

date

19/10/24