

REGISTERED COMPANY NUMBER: (England and Wales)  
REGISTERED CHARITY NUMBER: 268146

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Hindu Cultural Society

GSV Partners Ltd  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

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for the Year Ended 31 March 2024

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## Hindu Cultural Society

### Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024

#### **Background**

Hindu Cultural Society, Slough was formed in 1974 for the provision of a central place of worship and religious functions for slough and neighbouring areas. The Charity is registered with the Charity Commission. It is a membership body of Ordinary and Life members. Membership as defined in its Constitution of February 1994, (the governing document) "is open to any Hindu over the age of 18 years interested in the furthering the aims and objectives and who has paid the annual membership fee of the Society" (clause E(1)) HCS is now governed by New Constitution which was approved on 9<sup>th</sup> Dec 2017.

#### **Purpose and Principal Activities**

The purpose of the Charity is to bring awareness of Hinduism and the philosophy of Shri Sanatan Dharm. The principal activities of the Charity are defined in its Clause C (i-vi) of its governing document.

#### **Review of the year**

The Charity continued all its activities throughout the year.

#### **Post year activities**

Hindu Cultural Society, Slough Temple now have full planning permission to extend the temple with an agreed and signed off s196 Agreement with Slough Borough Council.

Prior to implementing the planning permission, there are protocols & obligations to agree with Council.

Various estimates are being sought but initial cost plan is likely to be approximately £2.5m.

The Charity applied for and received a reasonable amount in Gift Aid from HMRC.

1. We celebrated all religious functions, with full vigour, enthusiasm and larger, all the major religious functions and will endeavour to continue celebrating all Hindu religious functions in the forthcoming years.
2. We are now governed by the new Constitution passed on 9<sup>th</sup> December 2017.
3. Our educational and dance classes are in full operation.
4. We have continued to support the community projects and other charities within Slough Borough and built stronger relations with other religious communities in Slough.
5. An online receipts and payment system is fully functional which would increase donations.

We have a fully installed system of collecting donations by electronic means within the Charity premises. We now have the facility of using card machines to accept donations. Kitchen Staff – Legal Employment proceedings were instigated by the Kitchen staff who were laid off during COVID times. A lot of legal negotiations took place and HCS now have paid the negotiated compensation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

(England and Wales)

### **Registered Charity number**

268146

### **Registered office**

Keel Drive  
Slough  
Berkshire  
SL1 2XU

### **Trustees**

### **Company Secretary**

### **Independent Examiner**

GSV Partners Ltd  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

Approved by order of the board of trustees on 14<sup>th</sup> Dec 2024 and signed on its behalf by:

Vimal Kumar

V Kumar – President

Dipak Goel

Dipak Goel - Treasurer

Independent Examiner's Report to the Trustees of  
Hindu Cultural Society

**Independent examiner's report to the trustees of Hindu Cultural Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

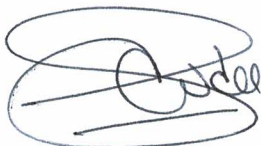
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjeev Virdee

GSV Partners Ltd  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

Date: 14/12/2024

Hindu Cultural Society

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		293,675	244,254
Other trading activities	2	8,000	-
Investment income	3	20,435	5,163
<b>Total</b>		<u>322,110</u>	<u>249,417</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	149,930	105,540
Other		<u>39,920</u>	<u>26,098</u>
<b>Total</b>		<u>189,850</u>	<u>131,638</u>
 <b>NET INCOME</b>		132,260	117,779
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,721,959</u>	<u>1,604,180</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,854,219</u></u>	<u><u>1,721,959</u></u>

The notes form part of these financial statements

Hindu Cultural Society

Balance Sheet  
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	883,156	883,495
<b>CURRENT ASSETS</b>			
Debtors	9	-	559
Cash at bank		<u>975,361</u>	<u>841,058</u>
		975,361	841,617
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,298)	(3,153)
<b>NET CURRENT ASSETS</b>		<u>971,063</u>	<u>838,464</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,854,219</u>	<u>1,721,959</u>
<b>NET ASSETS</b>		<u>1,854,219</u>	<u>1,721,959</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>1,854,219</u>	<u>1,721,959</u>
<b>TOTAL FUNDS</b>		<u>1,854,219</u>	<u>1,721,959</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hindu Cultural Society

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

14<sup>th</sup> Dec 2024

Vinod .KUMAR

V Kumar – President

Dipak Goel

Dipak Goel - Treasurer

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Festival Programme	<u>8,000</u>	<u>-</u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>20,435</u>	<u>5,163</u>

**4. RAISING FUNDS**

**Investment management costs**

	31.3.24	31.3.23
	£	£
Property repairs	<u>3,077</u>	<u>10,617</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>339</u>	<u>398</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	244,254
Investment income	<u>5,163</u>
<b>Total</b>	<u>249,417</u>
 <b>EXPENDITURE ON</b>	
Raising funds	105,540
Other	<u>26,098</u>
<b>Total</b>	<u>131,638</u>
 <b>NET INCOME</b>	 117,779
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,604,180
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,721,959</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>881,235</u>	<u>53,575</u>	<u>934,810</u>
 <b>DEPRECIATION</b>			
At 1 April 2023	-	51,315	51,315
Charge for year	<u>-</u>	<u>339</u>	<u>339</u>
At 31 March 2024	<u>-</u>	<u>51,654</u>	<u>51,654</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2024	<u>881,235</u>	<u>1,921</u>	<u>883,156</u>
At 31 March 2023	<u>881,235</u>	<u>2,260</u>	<u>883,495</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	<u>-</u>	<u>559</u>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	<u>4,298</u>	<u>3,153</u>

## 11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,721,959	132,260	1,854,219
<b>TOTAL FUNDS</b>	<u>1,721,959</u>	<u>132,260</u>	<u>1,854,219</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	322,110	(189,850)	132,260
<b>TOTAL FUNDS</b>	<u>322,110</u>	<u>(189,850)</u>	<u>132,260</u>

## Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,604,180	117,779	1,721,959
<b>TOTAL FUNDS</b>	<u>1,604,180</u>	<u>117,779</u>	<u>1,721,959</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	249,417	(131,638)	117,779
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>249,417</u>	<u>(131,638)</u>	<u>117,779</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,604,180	250,039	1,854,219
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,604,180</u>	<u>250,039</u>	<u>1,854,219</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	571,527	(321,488)	250,039
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>571,527</u>	<u>(321,488)</u>	<u>250,039</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Hindu Cultural Society

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	-
Donations	293,673	235,814
Gift aid	-	8,440
	293,675	244,254
<b>Other trading activities</b>		
Festival Programme	8,000	-
<b>Investment income</b>		
Deposit account interest	20,435	5,163
<b>Total incoming resources</b>	322,110	249,417
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	25,906	-
<b>Investment management costs</b>		
Property repairs	3,077	10,617
<b>Other</b>		
Wages	35,571	25,236
Social security	2,063	466
Pensions	496	396
Equipment Hire	1,451	-
Plant and machinery	339	-
	39,920	26,098
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,799	5,110
Insurance	3,900	3,535
Light and heat	47,129	22,677
Telephone	-	1,462
Postage and stationery	912	-
Sundries	496	-
Carried forward	54,236	32,784

This page does not form part of the statutory financial statements

## Hindu Cultural Society

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>Management</b>		
Brought forward	54,236	32,784
Cleaning and Waste Removal	20,167	19,401
Donations	713	1,258
Health and Safety	2,636	888
Coach Hire	7,415	-
HR Expense	933	-
Software	715	-
Temple Security	4,636	-
Festive Expenses	12,448	-
Plant and machinery	-	399
	<u>103,899</u>	<u>54,730</u>
<b>Finance</b>		
Rates and water	6,239	-
Telephone	1,802	-
Bank charges	180	208
	<u>8,221</u>	<u>208</u>
<b>Governance costs</b>		
Accountancy and legal fees	<u>8,827</u>	<u>4,119</u>
Total resources expended	<u>189,850</u>	<u>95,772</u>
<b>Net income</b>	<u><u>132,260</u></u>	<u><u>153,645</u></u>

This page does not form part of the statutory financial statements