

**REGISTERED COMPANY NUMBER: (England and Wales)**  
**REGISTERED CHARITY NUMBER: 268146**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Hindu Cultural Society

GSV Partners Ltd  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

Hindu Cultural Society

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for the Year Ended 31 March 2023

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## Hindu Cultural Society

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report and accounts for the year ended 31 March 2023

#### **Background**

Hindu Cultural Society, Slough, was formed in 1974 for the provision of a central place of worship and religious functions for slough and neighbouring areas. The Charity is registered with the Charity Commission. It is a membership body of Ordinary and Life members. Membership as defined in its Constitution of February 1994, (the governing document) "is open to any Hindu over the age of 18 years interested in the furthering the aims and objectives and who has paid the annual membership fee of the Society" (clause E(1)) HCS is now governed by New Constitution which was approved on 9<sup>th</sup> Dec 2017.

#### **Purpose and Principal Activities**

The purpose of the Charity is to bring awareness of Hinduism and the philosophy of Shri Sanatan Dharm. The principal activities of the Charity are defined in its Clause C (i-vi) of its governing document.

#### **Review of the year**

The Charity continued all its activities throughout the year.

#### **Post year activities**

1. A new firm of experienced architects with a proven track record was appointed to prepare new drawings for the temple extension. A sub-committee comprising of all the honorary officers was formed to oversee the development of building extension programme. Transport was complete and submitted to Slough BC planning department and this was duly approved and accepted as final version. The trustees have now made a full planning application with improved drawings, transport report noise and planning support to Slough BC. HCS & the planning consultant have been actively negotiated with Slough BC and up to Dec 21, we are now in a position to confirm that a planning agreement, s106 between Slough BC & HCS was agreed planning permission & s106 was completed.
2. The Charity applied for and received a reasonable amount in Gift Aid from HMRC, £12,097 is expected.
3. We have had most celebrations, with full vigour, enthusiasm and larger but mostly aired online, all the major religious functions in the forthcoming years. Post COVID, the devotees are now back to normal but mostly less than pre COVID.
4. We are now governed by the new constitution passed on 9<sup>th</sup> December 2017, any appointments to the Board of Executive Trustees, a member shall have a continuous membership of 5 years before any appointment can be made.
5. Our educational and recreational is now fully operational & have got Hindi, dance classes.
6. We have continued to support the community projects and other charities within Slough BC and built stronger relations with other religious communities in Slough. We are also serving hot food to homeless in Slough.
7. An online receipts and payment system is fully functional which would increase donations. We have fully installed system of collecting donations by electronic means within the Charity premises.
8. COVID 19 – As per Government Regulations, the Charity had to close the temple from April 21 to July 21. This resulted in loss of donations of app 50%. However, HCS were actively with some volunteers prepared cooked food for the Community who had to self-isolate & all the hardworking NHS Staff at various hospitals around Slough. HCS prepared app 750/800 cooked meals a day and deliver to all the community.
9. COVID 19 – A lot of investment was made to the HCS Temple premises to comply with COVID safe procedures and adhere to Government Regulations.
10. Employment Tribunal case on the 3-kitchen staff was settled in October 2023.

Hindu Cultural Society

Report of the Trustees  
for the Year Ended 31 March 2023

**Future Programme**

It is the aspiration of the Hindu Community to extend the temple but due to low funds and projected costs, the plans are on hold.

Approved by order of the board of trustees on **04 January 2024** and signed on its behalf by:

Vinod Kumar  
V Kumar - President

Dipak Goel  
Dipak Goel - Treasurer

Independent Examiner's Report to the Trustees of  
Hindu Cultural Society

**Independent examiner's report to the trustees of Hindu Cultural Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

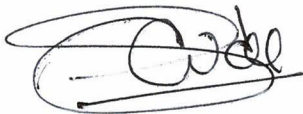
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjeev Virdee  
ACCA No.:3735261  
GSV Partners Ltd  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

Date: 04 January 2024

Hindu Cultural Society

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		244,254	-	244,254	163,556
Investment income	2	5,163	-	5,163	191
<b>Total</b>		<u>249,417</u>	<u>-</u>	<u>249,417</u>	<u>163,747</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	7,654	-	7,654	23,536
Other		123,984	-	123,984	105,483
<b>Total</b>		<u>131,638</u>	<u>-</u>	<u>131,638</u>	<u>129,019</u>
<b>NET INCOME</b>		117,779	-	117,779	34,728
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,604,180	-	1,604,180	1,569,452
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,721,959</u>	<u>-</u>	<u>1,721,959</u>	<u>1,604,180</u>

The notes form part of these financial statements

Hindu Cultural Society

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	883,495	-	883,495	883,893
<b>CURRENT ASSETS</b>					
Debtors	8	559	-	559	6,763
Cash at bank and in hand		<u>841,058</u>	<u>-</u>	<u>841,058</u>	<u>721,563</u>
		841,617	-	841,617	728,326
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,153)	-	(3,153)	(3,154)
<b>NET CURRENT ASSETS</b>		<u>838,464</u>	<u>-</u>	<u>838,464</u>	<u>725,172</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,721,959	-	1,721,959	1,609,065
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	-	-	-	(4,885)
<b>NET ASSETS</b>		<u>1,721,959</u>	<u>-</u>	<u>1,721,959</u>	<u>1,604,180</u>
<b>FUNDS</b>	11				
Unrestricted funds				<u>1,721,959</u>	<u>1,604,180</u>
<b>TOTAL FUNDS</b>				<u>1,721,959</u>	<u>1,604,180</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hindu Cultural Society

Balance Sheet - continued  
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **04 January 2024** and were signed on its behalf by:

Vinod Kumar  
V Kumar - President

D Goel  
D Goel - Treasurer

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    15% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**2. INVESTMENT INCOME**

	<b>31.3.23</b>	31.3.22
	£	£
Deposit account interest	<u><b>5,163</b></u>	<u>191</u>

**3. RAISING FUNDS****Raising donations and legacies**

	<b>31.3.23</b>	31.3.22
	£	£
Support costs	<u>-</u>	<u>23,536</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.23</b>	31.3.22
	£	£
Depreciation - owned assets	<u><b>398</b></u>	<u>470</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	163,556	-	163,556
Investment income	<u>191</u>	<u>-</u>	<u>191</u>
<b>Total</b>	<u>163,747</u>	<u>-</u>	<u>163,747</u>
<b>EXPENDITURE ON</b>			
Raising funds	23,536	-	23,536
Other	<u>105,483</u>	<u>-</u>	<u>105,483</u>
<b>Total</b>	<u>129,019</u>	<u>-</u>	<u>129,019</u>
<b>NET INCOME</b>	34,728	-	34,728

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	1,543,911	-	1,543,911
Prior year adjustment	<u>25,541</u>	<u>-</u>	<u>25,541</u>
<b>As restated</b>	<u>1,569,452</u>	<u>-</u>	<u>1,569,452</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,604,180</u></u>	<u><u>-</u></u>	<u><u>1,604,180</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u><u>881,235</u></u>	<u><u>53,575</u></u>	<u><u>934,810</u></u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	50,917	50,917
Charge for year	<u>-</u>	<u>398</u>	<u>398</u>
At 31 March 2023	<u>-</u>	<u>51,315</u>	<u>51,315</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u><u>881,235</u></u>	<u><u>2,260</u></u>	<u><u>883,495</u></u>
At 31 March 2022	<u><u>881,235</u></u>	<u><u>2,658</u></u>	<u><u>883,893</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u><u>559</u></u>	<u><u>6,763</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	<u>3,153</u>	<u>3,154</u>

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	<u>-</u>	<u>4,885</u>

## 11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,604,180	117,779	1,721,959
<b>TOTAL FUNDS</b>	<u>1,604,180</u>	<u>117,779</u>	<u>1,721,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	249,417	(131,638)	117,779
<b>TOTAL FUNDS</b>	<u>249,417</u>	<u>(131,638)</u>	<u>117,779</u>

## Comparatives for movement in funds

	At 1.4.21	Prior year adjustment	Net movement in funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,543,911	25,541	34,728	1,604,180
<b>TOTAL FUNDS</b>	<u>1,543,911</u>	<u>25,541</u>	<u>34,728</u>	<u>1,604,180</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,747	(129,019)	34,728
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>163,747</u>	<u>(129,019)</u>	<u>34,728</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	1,543,911	25,541	152,507	1,721,959
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,543,911</u>	<u>25,541</u>	<u>152,507</u>	<u>1,721,959</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	413,164	(260,657)	152,507
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>413,164</u>	<u>(260,657)</u>	<u>152,507</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Hindu Cultural Society

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	(1)
Donations	235,815	146,760
Gift aid	8,440	10,097
Grants	-	6,700
	<u>244,254</u>	<u>163,556</u>
<b>Investment income</b>		
Deposit account interest	5,163	191
<b>Total incoming resources</b>	<u>249,417</u>	<u>163,747</u>
<b>EXPENDITURE</b>		
<b>Other</b>		
Wages	25,236	23,596
Social security	466	396
Pensions	396	387
Water Charges and council Tax	5,110	5,106
Light and Heat	22,677	23,554
Cleaning and Waste Removal	19,401	12,307
Telephone and Fax	1,462	1,289
Repairs and Maintenance	10,617	18,267
Religious Function Expenses	35,866	16,970
Donations	1,258	1,854
Health and Safety	888	1,115
Bank Charges	208	173
Plant and machinery	399	469
	<u>123,984</u>	<u>105,483</u>
<b>Support costs</b>		
<b>Information technology</b>		
Insurance	3,535	3,488
<b>Governance costs</b>		
Accountancy and legal fees	4,119	20,048
<b>Total resources expended</b>	<u>131,638</u>	<u>129,019</u>
<b>Net income</b>	<u>117,779</u>	<u>34,728</u>

This page does not form part of the statutory financial statements