

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 268146

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hindu Cultural Society

GSV Partners Ltd
Progress Business Centre
Whittle Parkway
Slough
Berkshire
SL1 6DQ

Hindu Cultural Society

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for the Year Ended 31 March 2022

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Hindu Cultural Society, Slough

Report of the Trustees

The trustees present their report and accounts for the year ended 31 March 2022

Background

Hindu Cultural Society, Slough, Slough was formed in 1974 for the provision of a central place of worship and religious functions for slough and neighbouring areas. The Charity is registered with the Charity Commission. It is a membership body of Ordinary and Life members. Membership as defined in its Constitution of February 1994, (the governing document) "is open to any Hindu over the age of 18 years interested in the furthering the aims and objectives and who has paid the annual membership fee of the Society" (clause E(1)) HCS is now governed by New Constitution which was approved on 9th Dec 2017.

Purpose and Principal Activities

The purpose of the Charity is to bring awareness of Hinduism and the philosophy of Shri Sanatan Dharm. The principal activities of the Charity are defined in its Clause C (i-vi) of its governing document.

Review of the year

The Charity continued all its activities throughout the year.

Post year activities

1. A new firm of experienced architects with a proven track record was appointed to prepare new drawings for the Temple extension. A Sub-Committee comprising of all the Honorary Officers was formed to oversee the development of building extension programme. Transport was complete and submitted to Slough BC planning department and this was duly approved and accepted as final version..
2. The trustees had made a full planning application with improved drawings, transport report noise and planning support to Slough Borough. HCS & the Planning Consultant have been actively negotiated with Slough Borough Council and up to Dec 21 , we are now in a position to confirm that a planning agreement , s106 between Slough Borough Council & HCS was agreed planning permission& s106 was completed with pre-commencement conditions.
3. The Charity applied for and received a reasonable amount in Gift Aid from HMRC.
4. We have had most celebrations , with full vigour, enthusiasm and larger but mostly aired on line , all the major religious functions and will endeavour to continue celebrating all Hindu religious functions in the forthcoming years. The temple was closed from April 21 to July 21.
5. We are now governed by the new Constitution passed on 9th December 2017.
6. Our educational and recreational had to stop temporarily due to two lockdowns.
7. We have continued to support the community projects and other charities within Slough Borough and built stronger relations with other religious communities in Slough.
8. An online receipts and payment system is fully functional which would increase donations. We have a fully installed system of collecting donations by electronic means within the Charity premises.
9. COVID 19- As per Government Regulations, the Charity had to close the temple from March 20 to July 20 . and from Nov 20 to July 21. This resulted in loss of donations of app 95% . However, HCS were actively with some volunteers prepared cooked food for the Community who had to self-isolate & all the hardworking NHS Staff at various hospitals around Slough. HCS prepared app 750/800 cooked meals a day and deliver to all the community.
10. COVID 19- A lot of investment was made to the HCS Temple premises to comply with COVID safe procedures and adhere to the Government Regulations.

Future Programme

It is the intention of the trustees to press ahead with the extension plans as soon as the full planning application has been Granted by the Slough Borough Council. We have digitalised the bookings, donations and other activities to lead us to a paperless Charity. We are hoping that this will be fully functional in 2022. Our new website is at development stage which is hoped to be ready in 2023.

Approved by order of the board of trustees on 24th JAN 2023 and signed on its behalf by:

Vinod Kumar

V Kumar Chairperson

Dipak Goel

Dipak Goel - Treasurer

Independent Examiner's Report to the Trustees of
Hindu Cultural Society

Independent examiner's report to the trustees of Hindu Cultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

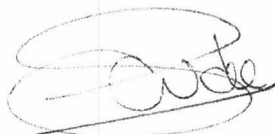
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjeev Virdee
ACCA No.:3735261
GSV Partners Ltd
Progress Business Centre
Whittle Parkway
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SL1 6DQ

31 December 2022

Hindu Cultural Society

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		163,556	-	163,556	44,046
Investment income	2	<u>191</u>	<u>-</u>	<u>191</u>	<u>498</u>
Total		163,747	-	163,747	44,544
EXPENDITURE ON					
Other		<u>129,019</u>	<u>-</u>	<u>129,019</u>	<u>87,392</u>
NET INCOME/(EXPENDITURE)		34,728	-	34,728	(42848)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,569,452	-	1,569,452	1,586,759
TOTAL FUNDS CARRIED FORWARD		<u>1,604,180</u>	<u>=</u>	<u>1,604,180</u>	<u>1,543,911</u>

The notes form part of these financial statements

Hindu Cultural Society

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	883,893	-	883,893	884,363
CURRENT ASSETS					
Cash at bank and in hand		728,326	-	728,326	662,702
CREDITORS					
Amounts falling due within one year	7	(3,154)	-	(3,154)	(3,154)
NET CURRENT ASSETS		<u>725,172</u>	<u>-</u>	<u>725,172</u>	<u>659,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,604,180</u>	<u>-</u>	<u>1,604,180</u>	<u>1,543,911</u>
NET ASSETS		<u>1,604,180</u>	<u>-</u>	<u>1,604,180</u>	<u>1,543,911</u>
FUNDS	8				
Unrestricted funds				<u>1,604,180</u>	<u>1,543,911</u>
TOTAL FUNDS				<u>1,604,180</u>	<u>1,543,911</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2022 and were signed on its behalf by:

Vinod Kumar
V Kumar Chairperson

Dipak Goel
Treasurer: Dipak Goel

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Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>191</u>	<u>498</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>470</u>	<u>552</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,046	-	231,290
Investment income	<u>498</u>	=	<u>498</u>
Total	44,544	-	44,544
 EXPENDITURE ON			
Other	<u>87,392</u>	-	<u>87,392</u>
NET INCOME	<u>(42,848)</u>	-	<u>(42,848)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,586,759</u>	-	<u>1,586,759</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,543,911</u>		<u>1,543,911</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>881,235</u>	<u>53,575</u>	<u>934,810</u>
DEPRECIATION			
At 1 April 2020	-	50,447	50,447
Charge for year	<u>-</u>	<u>470</u>	<u>470</u>
At 31 March 2021	<u>-</u>	<u>50,917</u>	<u>50,917</u>
NET BOOK VALUE			
At 31 March 2021	<u>881,235</u>	<u>2,658</u>	<u>883,893</u>
At 31 March 2020	<u>881,235</u>	<u>3,128</u>	<u>884,363</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	<u>3,154</u>	<u>(3,154)</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,543,911	34,728	1,604,180
TOTAL FUNDS	<u>1,543,911</u>	<u>34,728</u>	<u>1,604,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,747	(129,019)	34,728
TOTAL FUNDS	<u>163,747</u>	<u>(129,019)</u>	<u>34,728</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Hindu Cultural Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	1
Gifts aid	10,097	
Donations	146,760	35,266
Grants	<u>6,700</u>	<u>8,779</u>
	163,556	44,046
Investment income		
Deposit account interest	<u>191</u>	<u>498</u>
Total incoming resources	163,747	44,544
EXPENDITURE		
Other		
Wages	23,596	26,814
Social security	396	875
Pensions	387	384
Water Charges and council Tax	5,106	6,389
Light and Heat	23,554	10,446
Cleaning and Waste Removal	12,307	10,754
Telephone and Fax	1,289	1,711
Stationery and Printing	0	240
Repairs and Maintenance (including new carpets in temple)	18,267	2,118
Religious Function Expenses	16,970	3,217
Donations	1,854	
Festive Expenses/H & S Covid 19	1,115	
Legal and Professional Charges		5,080
Insurance		
Bank Charges	173	90
Depreciation of tangible fixed assets	<u>469</u>	<u>552</u>
	105,483	68,670
Support costs		
Information technology		
Insurance	3,488	4,817
Governance costs		
Accountancy and legal fees (Planning & s106 cost)	20,048	10,750
Accountancy fees	<u>0</u>	<u>3,155</u>
	<u>20,048</u>	<u>13,905</u>
Total resources expended	<u>129,019</u>	<u>87,392</u>
Net (expenditure)/income	<u>34,728</u>	<u>(42,848)</u>

This page does not form part of the statutory financial statements