

Company No: 01174289
Registered Charity No: 267999

LAMPORT HALL PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
AND ITS SUBSIDIARY UNDERTAKINGS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Financial statements for the year ended 31 March 2025

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**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Reference and Administrative Details of the Charity, its Trustees and Advisors

Directors and Trustees:	R L V Isham (Chairman) (resigned 10 March 2025) C D J Holborow, DL (Chairman) Lady Robinson, BA R W Newman C L Brudenell J T G Harris (resigned 28 November 2025) P A Fenton
Executive Director and Secretary:	M Herrod
Registered office:	Lamport Hall Lamport Northampton NN6 9HD
Company registration number:	01174289
Charity registration number:	267999
Auditor:	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Two Chamberlain Square Birmingham B3 3AX
Bankers:	Virgin Money 7 Gold Street Northampton NN1 1EN
Investment managers:	Charles Stanley & Co. Ltd 25 Luke Street London EC2A 4AR Rathbones Investment Management Ltd Port of Liverpool Building Pier Head Liverpool L3 1NW Sarasins & Partners LLP Juxon House 100 St. Paul's Churchyard London EC4M 8BU

**LAMPOR HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Reference and Administrative Details of the Charity, its Trustees and Advisors (continued)

Solicitors:	HCR Hewitsons Lancaster House Nunn Mills Road Northampton NN1 5GE
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LAMPORT HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025

Structure, Governance and Management

FORMATION

The Lamport Hall Preservation Trust was formed by Sir Gyles Isham by Deed dated 18th June 1974. His intention at the time was to gift the whole estate at Lamport into trust for the public benefit. On his death in 1976, within the terms of his will, Lamport Hall together with the outbuildings and park, pictures, books, silver, documents and other contents was passed to the newly created Preservation Trust. The balance of his estate, comprising farms, houses and the village hall, were left by way of endowment to what is now named the Lamport Endowment Estate, which forms part of the Charity.

The constitution of the Charity was formalised in 1986 by the adoption of a Consolidation document which also confirmed the Charity as a company limited by guarantee.

The Trustees have formed a farming company, Lamport Farms Limited, originally to actively farm 1,040 acres of the Endowment Estate and this enterprise has expanded to approximately 1,400 acres as farm tenancies to third parties have ended. This company gift aids its taxable profits to the Endowment Estate. In addition, Lamport Enterprises Limited was formed in 1983 to trade around the Hall, outbuildings and parks and gift aids all of its taxable profits to the Preservation Trust.

TRUSTEES

The Trustees that served during the year are listed below. The Trustees continue to serve to the date of this report:

R L V Isham (Chairman) *
Lady Robinson, BA
C D J Holborrow, DL(Chairman)
R W Newman
C L Brudenell, DL
J T G Harris (resigned 28 November 2025)
P Fenton

* R L V Isham retired as a Trustee and as a director of Lamport Hall Preservation Trust Ltd on 10 March 2025 following a lengthy and valued service to the Trust both as a trustee and latterly as Chairman of Lamport Hall Preservation Trust. C D J Holborrow, DL succeeded Sir Richard Isham as Chairman of Lamport Hall Preservation Trust Ltd.

The intention is that the Trustees represent a range of skills relevant to the Charity.

New Trustees are appointed only if they can demonstrate to the current Trustees that they:

- Have a long term commitment to the Charity; and will bring skills which are needed by and relevant to the objectives of the Charity.
- Before appointment, prospective Trustees are invited to attend a Trustees' meeting and given an in-depth tour of the Charity's total estate together with a detailed commentary by the Executive Director on relevant issues relating to the constituent parts and their contribution to the objectives of the Charity.

LAMPOR HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

TRUSTEES (continued)

- In addition, they are furnished with a copy of the constitution of the Charity, up to date financial information and a copy of the five year plan. The Board of Trustees as a body is conscious of the need to keep abreast of legal developments and changes in order for them to contribute to the welfare of the Charity.

STRATEGIC MANAGEMENT

The Trustees meet formally three times each year to consider all matters of policy and management which are then given to the Executive Director for implementation.

TACTICAL MANAGEMENT

The Executive Director is responsible for the implementation of the Trustees' policies and is the de facto Chief Executive of the Trust and its associated businesses. He is in regular contact with his Chairmen and in particular the Chairmen of the Preservation Trust and Farming Company. Three additional meetings each year are held between the Executive Director and all three Chairmen. One of these meetings acts as an audit & investment committee and includes a Trustee who is a businessman.

In addition an Estate and Farm Walk takes place, usually late spring or early autumn, when the Trustees view the properties and farm at first hand.

RISK ASSESSMENT

The Trustees have in place a Risk Register. This addresses the major governance, operational, financial, reputational, legal and regulatory risks which might impact upon the Trust's core purposes and key objectives. This builds on the existing risk management in many aspects of the Trust's work in areas such as financial management, health and safety, fire and security and disaster planning arrangements to protect both property and people. The Register is reviewed on an annual basis, and the Executive Director reports to the trustees on an annual basis whether any changes have been made.

A follow-up health and safety audit was undertaken by a specialist consultant, who prepared an updated report. The actions identified within the report have been completed.

The Trust adopted a Tree Safety Policy for the Estate's land in March 2008. The Tree Safety Policy identifies and assesses hazards and risks and prioritises any works required. In accordance with the policy, checks are undertaken on an annual basis each spring. The Trust also has a Health and Safety Policy which was prepared in 2021 under the supervision of a third party specialist which is regularly reviewed. The Trust continues to have an annual Health and Safety Review and an annual inspection of the fire extinguishing appliances in the Hall and outbuildings. The Tree Safety Policy and the Health and Safety Policy are reviewed on an annual basis.

LAMPORT HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Objects and Activities

OBJECTIVES

The Memorandum of Association of Lamport Hall Preservation Trust Limited, as amended by Special Resolution in 1984, sets the objects of the Trust as being the advancement of historic and aesthetic education, in particular to:

- Preserve as national monuments buildings of national historic or architectural or artistic interest and importance and to protect and improve the amenities of such buildings and their surroundings;
- Preserve for the benefit of the nation and as an adjunct to any such buildings as aforesaid furniture, pictures and other chattels of national historic or artistic interest;
- Facilitate and encourage the access to and the study and appreciation of such buildings, furniture, pictures and chattels as aforesaid by the general public; and
- Fund, create, maintain and offer scholarships exhibitions prizes and rewards for educational purposes and in particular for purposes connected with historic or aesthetic education.

In furtherance of the above general and primary objects but not otherwise the Trust shall have the following powers:

- To accept gifts of or any interest in any real or personal property (including in particular the Mansion known as Lamport Hall in the County of Northampton and the contents thereof or any part or parts thereof respectively) for the general purposes of the Trust or for any particular purpose thereof; and
- Subject to the provisions of any undertaking given to the H.M Treasury in respect of Lamport Hall or any other property which is the subject matter of any Treasury Direction under the provisions of Paragraphs 13 (1) and (1A) of Schedule 6 to the Finance Act 1975 to purchase, take on lease or in exchange or on loan, hire or otherwise acquire any real or personal property and any rights or privileges necessary for the promotion of the objects of the trust.

Achievements and Performance

The High Room was redecorated to restore the 1856 colour scheme, based on paint analysis undertaken by Lincoln Conservation. The restoration is undertaken mainly by in-house specialists with expert advice, analysis and research from external heritage professionals.

Several clocks in the collection were serviced. The portrait of George Tredcroft was cleaned and revarnished whilst the frame of Sir Charles Isham, which was badly damaged, was repaired and regilded.

Several textile items have been sent to professional conservators to be conserved and repaired before being put back on public display including a chevual bag which had previously been displayed as a rug.

A programme of educational visits was established, providing groups from a range of educational institutions and from a diverse age range with an opportunity to take a tour of the Hall, gardens and wider estate and to experience activities in which they might not have had the opportunity to engage previously.

All staff undertook first aid training as well as training in the use of fire protection measures, to ensure the best possible protection of the Trust's employees, visitors, and the hall itself and the Lamport Collection.

LAMPORNT HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Achievements and Performance (continued)

New satellite-linked wi-fi systems were purchased to provide high-speed reliable internet connectivity for functions inside the hall as well as outside in the stableyard and gardens.

A closer relationship was built between the Lamport team and the local fire services to ensure that in the event of emergencies, the fire service had a very clear understanding of the layout of the building and a prioritised list of items for salvage from the Lamport Collection.

The Lamport team continues to promote collaboration with other historic houses in the area. Such relationships have been beneficial to all involved.

Reported previously, the annual benefits resulting from the Countryside Stewardship Scheme continue to be seen, with the conservation work undertaken through the scheme complimenting the objectives of the Trust and its work in preserving the Hall and surroundings for public benefit.

Annual tree surgery was carried out in accordance with the Parkland Management Plan, to improve the safety and health of the trees growing in the park.

Much of the above has meant that some costs have been incurred, but the Trustees consider that they are consistent with the objectives of the Charity.

CURRENT ACTIVITY

The Endowment Estate, Lamport Enterprises Limited and Lamport Farms Limited continue to provide revenue for the Preservation Trust. New, appropriate, ways to increase revenue are always being sought.

Endowment Estate

As opportunities arise, improvements continue to be made to the residential properties on the Estate, with all cottages being modernised when they become vacant. Where cottages have been re-let, in all cases they have been let at a rent greater than the previous tenancy.

A specialist third party firm was appointed to help ensure that all let properties are maintained to an appropriate standard and that all safety and statutory compliance checks are undertaken on time, to protect the welfare of the Trust's tenants.

Farming Company

The farming company had a challenging year following severely inclement weather, which had an adverse effect on crop yields.

Wildlife diversity monitoring continues to demonstrate the success of the business's approach to commercial farming with a conservation focus.

The farm continues to work closely with Anglian Water to mitigate the effects of pesticides and synthetic fertilisers. Research projects are proposed in these areas for subsequent years, working alongside two neighbouring farming cluster groups.

Whilst the application to join the new Sustainable Farming Incentive was unsuccessful due to the scheme being discontinued, it is the intention to apply for a replacement scheme once the application window opens.

LAMPORT HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Enterprise Company

The Company had a successful year, enabling it to make a valuable contribution to the work of the Trust in terms of attracting visitors to Lamport.

Events included two antiques fairs, two arts and craft fairs, a number of classical music concerts both indoors and outside, an art festival, a number of talks and lectures and a Christmas market.

The company's holiday cottage performed well, with a good level of occupancy throughout the year and only positive reviews from clients.

The company continued to operate and run the visitor café.

Preservation Trust

Public Benefit and Activities

The Preservation Trust's diary of public usage records 320 events taking place. This included the opening of the hall and gardens to the public on more than 60 days during the financial year. The Trust estimates that more than 30,000 people derived benefit from access to Lamport Hall and its grounds in 2024-25. It is anticipated that visitor levels will continue to increase through proactive marketing and the increasing diversity of events.

The Trust continues to donate tickets for a visit to Lamport Hall to local schools and local charities for raffle prizes. It also tries to oblige requests for the loan of paintings for exhibitions where appropriate. In addition the Trust allows access to several fundraising charities and offers free stalls to various charities at the fairs it hosts.

The events in the gardens continue to attract a good cross section of the general public. Included in the 2024 / 2025 programme were lectures, art courses, theatre performances, outdoor jazz, outdoor dining and classical music concerts. The Northampton Open Studios art exhibition, a county-wide exhibition running throughout September, returned to Lamport for the second time and was visited by an estimated 5,000 people. Four bursaries to exhibiting artists were funded by the Trust following a competitive process, which provided funding for those artists to develop their craft and make wider contributions to the arts within the county.

The link with the Royal & Derngate Theatre in Northampton, supporting its youth theatre programme and also a scheme designed to give disadvantaged children an opportunity to go to a theatre production, has continued.

Education

The Trust maintained collaborative relationships with the University of Lincoln, University College London and Moulton College. Students were offered the opportunity to reside on site and undertake appropriate research as part of their studies.

The tractor-drawn personnel trailer purchased through the Countryside Stewardship Scheme three years previously enabled students to be transported around the wider property for the purposes of their education.

LAMPOR HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Education (continued)

Lectures and talks were held in the Hall on topics pertinent to the work of the Trust and such events were well-attended during the year.

A relationship with the Royal Birmingham Conservatoire was established, offering a bursary and also the opportunity for students to perform in different locations onsite.

Volunteers

The Trustees remain very grateful to the team of volunteers for their input and assistance in helping the Charity maintain the important activity of opening the Hall and gardens to the public. The pool of volunteers continues to grow in diversity, with the garden volunteers team particularly growing this year.

Investments

The Investment Policy was established in November 2002 and is now reviewed by the Trustees' Audit and Investment Committee on an annual basis. It has two functions, firstly, to develop capital growth and, secondly, to provide a balanced portfolio. Presently, income from the investments is reinvested, but as and when necessary, could be used to fund the objectives of the Charity.

Investment Managers are engaged by the Trust to manage the portfolio. The Investment Managers are asked to produce a portfolio which is liquid enough so that, if necessary, investments can be sold to fund, for example, an emergency repair and/or any property development opportunity that may arise. Furthermore, the spread of investments within the portfolio is structured with a view to maximising the Trust's ability to select investments for sale in due course, which will realise a gain on sale and not a loss.

All of the Investment Managers are fully conversant with charities and their investments. The Trust has have given much thought to the monitoring of these investments. As a result the Investment Managers prepare statements twice a year showing the movement in capital value and the income received from assets under management.

The viability of these investments is closely monitored and the Trustees are conscious of the need for an increased endowment to supplement the funds generated from the day to day operating activities of the Trust. The Trust recognises that the difficult conditions in the rural economy and the uncertainty surrounding farm subsidies post-Brexit may mean that, in the future, the income from the investments will be increasingly important. On the Endowment Estate the Trust continues to explore development potential and diversification opportunities where appropriate to help augment this fund.

Between 1 April 2024 and 31 March 2025 the listed investment portfolio value decreased by £369,307 (2024 increased by £1,135,999). The poor level of performance was attributed to the ongoing war in Ukraine and increasing inflationary pressures on the UK economy. It is, however, likely that performance will likely be negative for the following year as a result of challenges facing the global and domestic economies and the ongoing conflict in Ukraine.

LAMPORT HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Financial Review

The net movement in funds for the year to 31 March 2025 was an increase of £831,936 (2024 increase of £769,726). Total incoming resources for the year were £1,771,401 which was an increase from the previous year's total incoming resources of £1,727,942. Total resources expended this year are £2,181,494.

Reserves Policy

It is the policy of the Trust to hold reserves in its non-charitable trading entities, the Preservation Trust and Endowment Estate, which have not yet been committed or designated for any particular purpose. The Trust has set aside these reserves in order to protect the future operations of the Charity from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

The nature of the assets of the Trust are such that high levels of expenditure can be incurred in both the short and long term, which necessitates the Trust having access to liquid funds. At 31 March 2025 the amount of funds in the trading subsidiaries amounted to a deficit of £45,289 (2024 surplus of £165,795), £2,518,940 (2024: £2,956,491) in the Preservation Trust and £31,554,063 (2024: £30,073,492) in the Endowment Estate.

The Trust is aware that the level of free reserves of (£45,289) is not sufficient. Accordingly it is conscious of the need to raise further income and manage expenditure in the trading subsidiaries to return them to profit-making and to clear the current deficits. The trust is also conscious of the need to raise income from the Endowment Estate which can then be used to supplement further charitable expenditure.

The financial position of the Trust remains stable, although the Trustees have identified the need for increased income in the medium term. Lamport Farms Limited and Lamport Enterprises Limited donate any taxable profits by way of gift aid to the parent charity, the Preservation Trust, however due to both subsidiaries making a loss this year, no gift aid donations will be paid. It is noted that the gift aid donations are made in the accounting year following the year in which the profits are generated.

**LAMPOR HALL PRESERVATION TRUST LIMITED
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Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Statement of the principal financial management policies adopted in the year

The Trustees continue to maintain a close financial control over the performance of the various income strategies.

The Trustees are aware that the assets of the Preservation Trust do not currently have the ability to produce enough income to cover all annual and cyclical costs, and so non-revenue generating land assets need to be turned into revenue earning assets when opportunities arise.

The Trust's policy is to achieve:

- capital growth and some income from the investments managed by the Investment Managers;
- a sustainable income stream through the activities of the trading companies; and
- continue to increase revenue from the Estate.

The Audit and Investment Committee meets annually to review all financial and investment matters.

The principal sources of funding for the Charity this year continued to be the income derived from the trading activities of the Farm and the rental income from the properties on the Estate. The investment income from the Endowment Estate was reinvested.

The Trustees confirm that they have given due consideration to the requirements of the Charities Act 2011 and public benefit guidance published by the Charity Commission.

The charity does not carry out significant fundraising activities.

LAMPORT HALL PRESERVATION TRUST LIMITED AND ITS SUBSIDIARY UNDERTAKINGS

Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Plans for future periods

The Preservation Trust continues to work towards the objectives set out for it by Sir Gyles Isham. In particular the Trustees wish to see the Hall and outbuildings and gardens fully maintained so that they can be fully opened to the public, the let properties continuing to be well-maintained and brought up to date where needed, and the farm tenancies retaining their viability. The Trust continues to explore opportunities to maximise the potential of the Estate. The Hall will continue to be open to the public as in the past and the Trustees will continue to encourage increased high-quality access to the Hall and gardens by hosting additional educational activities. The Trust sees this as key to its success in gaining maximum public benefit in the future. The Trustees and staff will continue to work to ensure that these objectives can be achieved.

The Trust will continue a programme of restoring and maintaining the Hall's contents as well as the fabric of the built assets of the Trust.

The Trust wishes to continue to increase the quality of the visitor experience by offering a wide range of educational activities in addition to the traditional house visit. Individual lecturers and tutors continue to be sought to organise independent courses in a variety of subjects, as demonstrated by the support given to third parties operating the masterclasses held in the Old Laundry. The Trust is keen to see increased use of the Hall's archives by research students and to increase links with adult educational institutions. Additional visits have been accommodated for the "BB" society which celebrates the life of Denys Watkins-Pitchford who lived at Lamport Rectory and who based many of his books on his experiences of Lamport Hall and the Lamport Estate.

The Trustees expect to complete the restoration and repair of the outbuildings still in need of repair during the next phase of their guardianship. In particular the buildings at Isham Barns may be converted to residential use in order to generate additional income to the Charity. Work will continue on refurbishing the cottage stock as it becomes vacant.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales requires the directors/trustees to prepare accounts for each financial year, which give a true and fair view of the state of the charitable company and group's affairs and of its income and expenditure for the financial year. In preparing these accounts the directors/ trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Annual report of the Trustees (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

STATEMENT OF TRUSTEES RESPONSIBILITIES (continued)

The maintenance and integrity of the charity's website is the responsibility of the trustees. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

In so far as the Directors/Trustees are aware:

- There is no relevant information of which the group's auditor is not aware and
- The Directors/Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Cooper Parry Group Limited has expressed its willingness to continue in office as auditor and will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

By order of the Board



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C D J Holborow
Chairman

Date: 22/12/2025

**LAMPORT HALL PRESERVATION TRUST LIMITED
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Independent Auditor's Report to the members of Lamport Hall Preservation Trust Limited

We have audited the financial statements of Lamport Hall Preservation Trust ("the Parent Charitable Company") and its subsidiaries ("the Group") for the year ended 31 March 2025 which comprise the group statement of financial activities, the consolidated and company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charitable Company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and the Parent Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group or Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**LAMPOR HALL PRESERVATION TRUST LIMITED
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**Independent Auditor's Report to the members of Lampor Hall Preservation Trust Limited
(continued)**

Other information

The other information comprises the information included in the Trustees' Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The other information comprises the Annual Report of the Trustees. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion;

- proper and adequate accounting records have not been kept by the Parent Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

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**Independent Auditor's Report to the members of Lampor Hall Preservation Trust Limited
(continued)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Parent Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Parent Charitable Company and how the Parent Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Parent Charitable Company control environment and how the Parent Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Parent Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year;

**LAMPORTR HALL PRESERVATION TRUST LIMITED
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**Independent Auditor's Report to the members of Lamportr Hall Preservation Trust Limited
(continued)**

- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- obtaining sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of the report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charitable Company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glen Bott FCA (Senior Statutory Auditor)

For and on behalf of Cooper Parry Group Limited
Statutory Auditor

Cubo Birmingham, Two Chamberlain Square, Birmingham, B3 3AX

Date: 22 December 2025

**LAMPOR HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

**Consolidated statement of financial activities (incorporating the Consolidated Income and Expenditure Account)
for the year ended 31 March 2025**

	Notes	Unrestricted £	Restricted Lampport Church £	Restricted Endowment Estate £	Restricted Preservation Trust £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	2	-	-	-	6,566	6,566	4,140
Income from charitable activities	2	2,811	-	-	-	2,811	15,124
Other trading activities	2	984,786	-	-	43,426	1,028,212	924,438
Other income	2	69,952	-	140	63,048	133,140	111,920
Income from investments	2	66,940	-	482,018	51,714	600,672	672,320
Total income and endowments		1,124,489	-	482,158	164,754	1,771,401	1,727,942
EXPENDITURE ON:							
Expenditure on raising funds	3.1	1,137,494	-	228,282	21,784	1,387,560	1,099,655
Expenditure on charitable activities	3.2	22,680	-	-	771,254	793,934	865,679
Total expenditure		1,160,174	-	228,282	793,038	2,181,494	1,965,334
Net income / (expenditure) before gains / (losses) on investments		(35,685)	-	253,876	(628,284)	(410,093)	(237,392)
Gains / (losses) on investment assets		-	-	1,242,029	-	1,242,029	1,007,118
Net income / (expenditure) for the year carried forward to next page		(35,685)	-	1,495,905	(628,284)	831,936	769,726

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

**Consolidated statement of financial activities (incorporating the Consolidated Income and Expenditure Account)
for the year ended 31 March 2025 (continued)**

	Notes	Unrestricted £	Restricted Lampport Church £	Restricted Endowment Estate £	Restricted Preservation Trust £	Total 2025 £	Total 2024 £
Net income / (expenditure) for the year brought forward from previous page		(35,685)	-	1,495,905	(628,284)	831,936	769,726
Transfers between funds		(175,399)	-	(15,334)	190,733	-	-
Net income / (expenditure) and net movement in funds	4	(211,084)	-	1,480,571	(437,551)	831,936	769,726
Fund balances brought forward at 1 April 2024		165,795	18,741	30,073,492	2,956,491	33,214,519	32,444,793
Fund balances carried forward at 31 March 2025	13	(45,289)	18,741	31,554,063	2,518,940	34,046,455	33,214,519

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The charity has taken advantage of section 408 of the Companies Act 2006 to not publish its own Statement of Financial Activities.

**LAMPOR HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

**Consolidated statement of financial activities (incorporating the Consolidated Income and Expenditure Account)
for the year ended 31 March 2024**

	Notes	Unrestricted £	Restricted Lampor Church £	Restated Restricted Endowment Estate £	Restricted Preservation Trust £	Total 2024 £	Restated Total 2023 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	2	498	-	-	3,642	4,140	339,526
Income from charitable activities	2	15,124	-	-	-	15,124	16,693
Other trading activities	2	888,949	-	-	35,489	924,438	915,701
Other income	2	54,531	-	-	57,389	111,920	86,685
Income from investments	2	66,570	-	570,212	35,538	672,320	643,864
Total income and endowments		1,025,672	-	570,212	132,058	1,727,942	2,002,469
EXPENDITURE ON:							
Expenditure on raising funds	3.1	856,928	-	225,885	16,842	1,099,655	1,146,037
Expenditure on charitable activities	3.2	18,140	-	-	847,539	865,679	748,226
Total expenditure		875,068	-	225,885	864,381	1,965,334	1,894,263
Net income / (expenditure) before gains / (losses) on investments		150,604	-	344,327	(732,323)	(237,392)	108,206
Gains/(losses) on investment assets		-	-	1,007,118	-	1,007,118	(301,782)
Net income / (expenditure) for the year carried forward to next page		150,604	-	1,351,445	(732,323)	769,726	(193,576)

**LAMPOR HALL PRESERVATION TRUST LIMITED/
AND ITS SUBSIDIARY UNDERTAKINGS**

**Consolidated statement of financial activities (Incorporating the Consolidated Income and Expenditure Account)
for the year ended 31 March 2024 (continued)**

	Notes	Unrestricted £	Restricted Lampor Church £	Restated Restricted Endowment Estate £	Restricted Preservation Trust £	Total 2024 £	Restated Total 2023 £
Net income / (expenditure) for the year brought forward from previous page		150,604	-	1,351,445	(732,323)	769,726	(193,576)
Transfers between funds		(330,172)	-	54,074	276,098	-	-
Net income / (expenditure) and net movement in funds	5	(179,568)	-	1,405,519	(456,225)	769,726	(193,576)
Fund balances brought forward at 1 April 2023		345,363	18,741	28,667,973	3,412,716	32,444,793	32,638,369
Fund balances carried forward at 31 March 2024	14	165,795	18,741	30,073,492	2,956,491	33,214,519	32,444,793

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The charity has taken advantage of section 408 of the Companies Act 2006 to not publish its own Statement of Financial Activities.

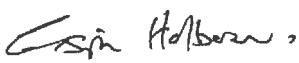
**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Consolidated balance sheet at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	10,277,802	10,284,620
Investments	8	23,321,011	22,450,062
		<hr/>	<hr/>
		33,598,813	32,734,682
		<hr/>	<hr/>
Current assets			
Stocks	9	365,415	414,078
Debtors	10	371,733	237,159
Cash at bank and in hand		196,047	201,103
		<hr/>	<hr/>
		933,195	852,340
Creditors: amounts falling due within one year	11	(321,007)	(306,975)
		<hr/>	<hr/>
Net current assets		612,188	545,365
Creditors: amounts falling due after one year	12	(164,546)	(65,528)
		<hr/>	<hr/>
Total assets less current liabilities		34,046,455	33,214,519
		<hr/>	<hr/>
Capital funds			
Endowment Estate fund	13	31,554,063	30,073,492
Income funds			
Restricted fund - Preservation Trust	13	2,518,940	2,956,491
Restricted fund - Lamport Church	13	18,741	18,741
Unrestricted funds	13	(45,289)	165,795
		<hr/>	<hr/>
		34,046,455	33,214,519
		<hr/>	<hr/>

These financial statements were approved by the Governing Body and authorised for issue on:

C D J Holborow
Chairman

)
.....)

J T G Harris
Trustee

)
)
)
.....)

Company Registration Number: 01174289
Registered Charity Number: 267999

The notes on pages 24 to 43 form part of these financial statements.

Charitable company balance sheet at 31 March 2025

These financial statements were approved by the Governing Body and authorised for issue on:

C D J Holborow
Chairman

C D J Holborn

.....

~~J T G Harris~~
~~Trustee~~

.....

The notes on pages 24 to 43 form part of these financial statements

**LAMPOR HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Consolidated statement of cash flows for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities	20	(825,764)	(708,808)
Cash flows from investing activities	21	908,087	280,613
Cash flows from financing activities			
New borrowings in year		-	-
Repayment of borrowings		(87,379)	(20,638)
Total cash flows from financing activities		(87,379)	(20,638)
(Decrease)/increase in cash in the year		(5,056)	(448,833)
Total cash at the beginning of the year		201,103	649,936
Total cash at the end of the year		<u>196,047</u>	<u>201,103</u>

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

General information

Lamport Hall Preservation Trust is a charitable company, limited by guarantee, incorporated in England and Wales and domiciled in England. The registered office is Lamport Hall, Northampton, NN6 9HD and the registered number is 01174289.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees believe that the Charitable Group is well placed financially due to its strong cash position and significant net assets, amounting to £34.0m at the year end, along with the financial forecasts that have been prepared. The financial statements have been prepared on a going concern basis as the trustees consider that adequate reserves and cash balances are available to continue to fund the activities of the charity and the group for the foreseeable future, being at least 12 months from the date of approval.

b) Basis of consolidation

The group financial statements consolidate those of the charity and its wholly owned subsidiary undertakings drawn up to 31 March 2025. The results of the charity's non-charitable trading subsidiaries, Lamport Enterprises Limited and Lamport Farms Limited, have been incorporated on a line by line basis.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

c) The charity

The charity comprises the Preservation Trust Fund and the Endowment Estate Fund, which are registered under one charity number.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- i) Voluntary income is recognised on a receivable basis
- ii) Grants are recognised on a receivable basis
- iii) Other income of the charity is recognised on an accruals basis
- iv) Income from the commercial activities undertaken by the charity's subsidiaries is recognised on an accruals basis
- v) Investment income is included in the Statement of Financial Activities in the year in which it is receivable

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive (where applicable) of any VAT which cannot be recovered.

Cost of generating funds are those costs incurred in fundraising, the commercial trading costs and investment management costs.

Charitable activity costs are incurred in supporting the objectives of the charity.

Governance costs include costs primarily associated with the constitutional and statutory requirements of the charity.

Support costs include central functions and have been allocated to activity cost categories on an activity basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other costs attributable to more than one activity are apportioned across cost categories on the basis of the proportion of time spent by staff on those activities.

f) Fund accounting

Funds held by the charity are either:

Restricted funds – these are funds that can only be used for the particular restricted purposes within the objects of the charity. Both Endowment Funds are designated as restricted.

Unrestricted funds – these are incoming resources received or generated for expenditure on the general objectives of the charity.

g) Fixed assets and depreciation

Furniture, fixtures and exhibits

Furniture, fixtures and exhibits are not depreciated as, in the opinion of the members of the Governing Body, they are maintained to a standard which will ensure their continued existence at a value at least equal to the value included in the financial statements.

Depreciation

Depreciation on other fixed assets is calculated to write down the cost of fixed assets over their expected useful lives. The rates generally applicable are:

Farm plant, implements and equipment	15%-25% reducing balance
Estate plant, fixtures and fittings	15% reducing balance
Farm improvements and drainage	10% straight line
Improvements to buildings and cottages	2% - 25% straight line
Motor vehicles	25% reducing balance

Freehold land, buildings and exhibits

The transitional provisions of Financial Reporting Standard 102 have been adopted in respect of the carrying value of freehold land, buildings and exhibits.

These assets were last revalued in 1997 and this valuation has been adopted as surrogate cost. No revaluations have been performed since 1997 and no revaluations are to be made in the foreseeable future unless required under Financial Reporting Standard 102.

Freehold buildings with an estimated useful life of fifty years or less are depreciated on a straight line basis, calculated on valuation, over the future estimated life. At 31 March 2025, the Trustees were of the opinion that every freehold building has a useful life greatly in excess of fifty years. No depreciation has therefore been provided as it is considered that the amount involved would not be material to the statement of financial activities. Freehold buildings and exhibits are reviewed annually for impairment in accordance with Financial Reporting Standard 102, with any consequent reduction in carrying values recognised in the statement of financial activities.

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

g) Fixed assets and depreciation - continued

However any improvements made to buildings and cottages since 1997 have been capitalised and it is the intention of the trustees to depreciate these over their estimated useful life.

h) Investments

Investments are a form of basic financial instrument, are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market value. Gains and losses arising on disposals and revaluation throughout the year are included in the statement of financial activities.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

i) Stocks

Stocks which comprise growing crops and cultivations, together with souvenir shop stock, are stated at the lower of cost and net realisable value.

j) Taxation

No provision has been made for corporation tax, as the company is of charitable status. No provision for corporation tax is necessary in the subsidiary undertakings as, such sums as shall equal the whole of its taxable income as computed for the purposes of the Corporation Tax Act 2010 are gift aided to the parent company, Lamport Hall Preservation Trust Limited.

k) Contributions to pension funds

Defined Contribution Scheme

The pension costs charged in the year represent the amount of the contributions payable to the scheme in respect of the accounting period. The assets of the scheme are held separately from those of the charity.

l) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

m) Financial Instruments

The charitable group only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charitable group and their measurement bases are as follows:

Financial assets- trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 10. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities- trade creditors, accruals and other creditors are financial liabilities, and are measured at amortised cost as detailed in note 11. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

n) Judgements in applying accounting policies and key sources of estimation uncertainty

The charitable group makes estimates and assumptions concerning the future. Management are also required to exercise judgement in the process of applying the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

In preparing these financial statements, the directors have made the following judgements:

Leases

Determine whether leases entered into by the charitable group either as a lessor or a lessee are operating leases or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis based on an evaluation of the terms and conditions of the arrangements, and accordingly whether the lease requires an asset and liability to be recognised in the statement of financial position.

Impairment of investment property

The charitable group reviews the carrying value of the investment property for indications of impairment at each period end. If indicators of impairment exist, the carrying value of the asset is subject to further testing to determine whether its carrying value exceeds its recoverable amount. This process will usually involve the estimation of future cash flows which are likely to be generated by the asset.

The following are the charitable group's key sources of estimation uncertainty:

Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings, and have concluded that asset lives and residual values are appropriate.

The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Investment properties

The charitable group engaged independent valuation specialists to determine fair value at 31 March 2025. The valuer used a valuation technique based on a discounted cash flow model as there is a lack of comparable market data because of the nature of the property. The determined fair value of the investment property is most sensitive to the estimated yield as well as the long term vacancy rate.

Investment properties are professionally valued annually using a yield methodology. This uses market rental values capitalised at a market capitalisation rate but there is an inevitable degree of judgement involved in that each property is unique and value can only ultimately be reliably tested in the market.

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

2. Incoming resources

	Unrestricted £	Restricted Lamport Church £	Restricted Endowment Estate £	Restricted Preservation Trust £	Total 2025 £	Total 2024 £
<u>Donations and legacies</u>						
Voluntary income	-	-	-	6,566	6,566	4,140
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,566</u>	<u>6,566</u>	<u>4,140</u>
<u>Income from charitable activities</u>						
Shop sales and catering	2,811	-	-	-	2,811	15,124
	<u>2,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,811</u>	<u>15,124</u>
<u>Other trading activities</u>						
Commercial trading income	787,878	-	-	-	787,878	734,364
Event income and room hire	196,908	-	-	15,761	212,669	170,752
House showing and concert admissions	-	-	-	27,665	27,665	19,322
	<u>984,786</u>	<u>-</u>	<u>-</u>	<u>43,426</u>	<u>1,028,212</u>	<u>924,438</u>
<u>Other income</u>						
Sundry income	39,848	-	140	63,428	103,416	63,414
Profit on sale of tangible fixed asset	29,704	-	-	(380)	29,324	2,350
Deferred tax movement	400	-	-	-	400	46,156
	<u>69,952</u>	<u>-</u>	<u>140</u>	<u>63,048</u>	<u>133,140</u>	<u>111,920</u>
<u>Income from investments</u>						
Rental income	63,599	-	354,701	49,875	468,175	488,474
Listed investment income	-	-	119,563	-	119,563	82,218
Bank deposits	3,341	-	7,754	1,839	12,934	101,628
	<u>66,940</u>	<u>-</u>	<u>482,018</u>	<u>51,714</u>	<u>600,672</u>	<u>672,320</u>
	<u>1,124,489</u>	<u>-</u>	<u>482,158</u>	<u>164,754</u>	<u>1,771,401</u>	<u>1,727,942</u>

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

3. Resources expended

3.1 Expenditure on raising funds	Unrestricted	Restricted Lampport Church	Restricted Endowment Estate	Restricted Preservation Trust	Total 2025	Total 2024
	£	£	£	£	£	£
Farming expenditure	380,270	-	-	-	380,270	315,706
Enterprises expenditure	247,494	-	-	-	247,494	149,937
Preservation expenditure	-	-	-	21,784	21,784	16,842
Staff costs	78,804	-	-	-	78,804	46,619
Share of support costs	430,926	-	193,646	-	624,572	551,304
Investment management costs	-	-	34,636	-	34,636	19,247
	1,137,494	-	228,282	21,784	1,387,560	1,099,655

3.2 Expenditure on charitable activities	Unrestricted	Restricted Endowment Estate	Restricted Preservation Trust	Total 2025	Total 2024
	£	£	£	£	£
Share of support costs	22,680	-	771,254	793,934	865,679
	22,680	-	771,254	793,934	865,679

3.3 Analysis of support costs	Unrestricted	Restricted Endowment Estate	Restricted Preservation Trust	Total 2025	Total 2024
	£	£	£	£	£
Establishment	81,692	36,504	215,870	334,066	249,642
Equipment and repairs	227,643	73,564	139,465	440,672	481,859
Communications	676	-	-	676	35,644
Staff costs	-	-	382,519	382,519	422,890
Management and finance	132,845	72,328	19,900	225,073	188,203
Governance costs	10,750	11,250	13,500	35,500	38,745
	453,606	193,646	771,254	1,418,506	1,416,983

Split by activity:

	Unrestricted	Endowment Estate	Restricted Preservation Trust	Restricted Total 2025	Total 2024
	£	£	£	£	£
Cost of generating funds	430,926	193,646	-	624,572	551,304
Charitable activities	22,680	-	771,254	793,934	865,679
	453,606	193,646	771,254	1,418,506	1,416,983

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

3.4 Governance costs

	Unrestricted	Restricted Endowment Estate	Restricted Preservation Trust	Total 2025	Total 2024
	£	£	£	£	£
Auditor's remuneration	10,750	11,250	13,500	35,500	38,745
	<u>10,750</u>	<u>11,250</u>	<u>13,500</u>	<u>35,500</u>	<u>38,745</u>

4. Net movement in funds is stated after:

	2025	2024
	£	£
Depreciation	313,286	311,734
Auditor's remuneration	35,500	38,745
	<u>35,500</u>	<u>38,745</u>

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

5 Net income from non-charitable trading activities of subsidiaries

A summary of the results of the trading subsidiaries is set out below.

	Lamport Farms Limited £	Lamport Enterprises Limited £	Total 2025 £	Total 2024 £
Turnover	869,324	222,583	1,091,907	971,455
Cost of sales	(448,719)	(261,994)	(710,713)	(479,143)
	<hr/>	<hr/>	<hr/>	<hr/>
Gross profit	420,605	(39,411)	381,194	492,312
Administration costs	(484,057)	(70,277)	(554,334)	(559,874)
Other operating income	28,754	87	28,841	708
Interest receivable	1,657	1,684	3,341	7,353
Interest payable and similar charges	(13,828)	-	(13,828)	(6,301)
	<hr/>	<hr/>	<hr/>	<hr/>
Net (loss)/profit	(46,869)	(107,917)	(154,786)	(65,802)
Gift aid payment to Lamport Hall Preservation Trust Limited	(56,690)	-	(56,690)	(140,981)
Tax on (loss)/profit for the year	400	-	400	46,156
	<hr/>	<hr/>	<hr/>	<hr/>
Retained in subsidiary	(103,159)	(107,917)	(211,076)	(160,627)
	<hr/>	<hr/>	<hr/>	<hr/>
The net assets and liabilities of the subsidiaries were:				
Fixed assets	598,391	4,069	602,460	559,102
Current assets	742,199	35,766	777,965	726,319
Current liabilities	(1,112,828)	(194,268)	(1,307,096)	(1,096,788)
Long term liabilities	(118,611)	-	(118,611)	(22,939)
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less liabilities	109,151	(154,433)	(45,282)	165,794
	<hr/>	<hr/>	<hr/>	<hr/>
Aggregate share capital and reserves	109,151	(154,433)	(45,282)	165,794
	<hr/>	<hr/>	<hr/>	<hr/>

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

6. Staff costs

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	401,599	419,369
Social security costs	44,236	36,391
Pension costs	15,488	13,750
	<hr/>	<hr/>
	461,323	469,509
	<hr/>	<hr/>

The average monthly head count was 16 staff (2024: 17 staff) and the average monthly number of employees of the charity during the year as calculated on a full-time equivalent basis, was:

	2025	2024
	Number	Number
Preservation and showing activity	11	12
Administration	5	5
	<hr/>	<hr/>
	16	17
	<hr/>	<hr/>

One employee received remuneration (excluding employer pension contributions) in excess of £60,000 (£80,000 - £90,000), (2024: one in excess of £60,000 (£80,000 - £90,000)).

The group paid £8,755 (2024: £8,500) under a defined contribution pension scheme for the above employee.

The group paid £2,486 (2024: £2,486) for Trustee Indemnity insurance during the year.

The charity trustees were not paid nor received any other benefits from employment with the Trust or its subsidiaries in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the group are considered to be the Executive Director and the Farm Manager. The employee benefits of the key management personnel including employer national insurance and employer pension contributions amounted to £155,376 (2024: £154,450).

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

7. Tangible fixed assets

The group	Freehold land, buildings and exhibits £	Farm improvements and woodlands £	Implements and equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2024	11,431,279	649,978	1,071,908	122,515	13,275,680
Additions	52,220	16,430	166,288	142,485	377,423
Disposals	-	(42,000)	-	(115,869)	(157,869)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	11,483,499	624,408	1,238,196	149,131	13,495,234
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 April 2024	1,807,010	293,173	825,343	65,534	2,991,060
Charged in the year	101,856	93,174	98,555	19,701	313,286
Released on disposal	-	(41,474)	-	(45,439)	(86,913)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,908,866	344,873	923,898	39,796	3,217,432
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 31 March 2025	9,574,633	279,535	314,298	109,335	10,277,802
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	9,624,269	356,805	246,565	56,981	10,284,620
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The figures stated above for cost or valuation includes a valuation as follows:

	Freehold land, buildings and exhibits	
	2025	2024
	£	£
At 1997 valuation	10,246,230	10,246,230
At cost 1 April 2024	1,185,049	1,050,896
Additions in the year	52,220	134,153
Disposal at cost in year	-	-
	<hr/>	<hr/>
	11,483,499	11,431,279
	<hr/>	<hr/>

During 1997 freehold land, buildings and exhibits were revalued by Mr G P S Drye, M.Sc., FRICS. The basis of the valuation used was open market value. This valuation was frozen and treated as the historical cost value in accordance with the accounting standards at that time.

**LAMPOR HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

7. Tangible fixed assets (continued)

The charity	Freehold land, buildings and exhibits £	Implements and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2024	9,690,463	111,065	98,550	9,900,078
Additions	52,220	1,430	59,995	113,645
Disposals	-	-	(63,374)	(63,374)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	9,742,683	112,495	95,171	9,950,349
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2024	1,807,009	65,955	42,410	1,915,374
Provided in the year	101,856	13,777	14,393	130,026
Released on disposal	-	-	(29,577)	(29,577)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,908,865	79,732	27,226	2,015,823
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2025	7,833,818	32,763	67,945	7,934,526
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	7,883,454	45,110	56,140	7,984,704
	<hr/>	<hr/>	<hr/>	<hr/>

No provision has been made for depreciation of land, buildings and exhibits valued in 1997 as explained in the accounting policies.

The figures stated above for cost or valuation includes a valuation as follows:

	Freehold land, buildings and exhibits	
	2025	2024
	£	£
At 1997 valuation	7,311,230	7,311,230
At cost 1 April 2024	2,379,233	2,245,080
Additions in the year	52,220	134,153
Disposal at cost in year	-	-
	<hr/>	<hr/>
	9,742,683	9,690,463
	<hr/>	<hr/>

During 1997 freehold land, buildings and exhibits were revalued by Mr G P S Drye, M.Sc., FRICS. The basis of the valuation used was open market value. This valuation was frozen and treated as the historical cost value in accordance with the accounting standards at that time.

The trustees consider that the net book value of all of the group and the charity's tangible fixed assets are used for direct charitable purposes, with the value attributable to other purposes not being material.

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

8. Fixed asset investments

The Group	Investment Properties £	Listed Investments £	Total £
Restated Value at 1 April 2024	16,766,649	5,683,413	22,450,062
Additions in the year at cost	-	376,569	376,569
Disposal proceeds	-	(747,649)	(747,649)
Realised / unrealised gains/(losses)	-	1,773	1,773
Revaluation	1,240,256	-	1,240,256
Market value at 31 March 2025	18,006,905	5,314,106	23,321,011

The Charity	Shares in subsidiary undertakings	Investment Properties £	Listed Investments £	Total £
Value at 1 April 2024	7	30,305,808	5,683,413	35,989,228
Additions in the year at cost	-	-	376,569	376,569
Disposal proceeds	-	-	(747,649)	(747,569)
Realised / unrealised gains/(losses)	-	-	1,773	1,773
Revaluation	-	727,877	-	727,877
Market value at 31 March 2025	7	31,033,685	5,314,106	36,347,798

Shares in subsidiary undertakings are stated at cost. Investment properties and listed investments are stated at market value at 31 March 2025.

Shares in subsidiary undertakings

At 31 March 2025, the charity held the entire ordinary share capital of the following companies:

Subsidiary undertaking	Country of incorporation	Nature of business
Lamport Farms Limited	England and Wales	Farming
Lamport Enterprises Limited	England and Wales	Commercial activities of the Hall

Investments in group undertakings have been included at cost as the trustees consider that it would not be practical to carry out a valuation of these undertakings. In addition, any valuation attributed to these investments would not be significant in the context of the charity's net assets at 31 March 2025.

**LAMPOR HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

8. Fixed asset investments (continued)

Investment properties

The investment properties include cottages, farm land and commercial properties that are held as part of the endowment estate. The farm land is included as an investment property in the financial statements of the charity but is included as an operational fixed asset in the group due to being occupied by the Lampport Farms Limited subsidiary.

These investment properties were revalued by Mr J Stables, BSc, MRICS, FAAV as at 31 March 2025. The basis of the valuation used was open market value.

If the investment properties had not been revalued, they would have been included on the historical cost basis at the following amounts:

	Investment properties
Cost	£
As at 1 April 2024 and 31 March 2025	5,479,193

As at the date of approving these accounts the Trustees are of the opinion that the investment value is not materially different from the March 2025 valuation.

If listed investments had not been revalued, they would have been included on the historical cost basis at the following amounts:

	The group and the charity Listed investments
Cost	£
At 1 April 2024	<u>3,940,097</u>
Additions in the year	376,569
Disposals in the year	(566,303)
	<hr/>
At 31 March 2025	3,750,363

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

9. Stock

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Consumable goods for resale	18,404	4,219	18,404	4,219
Live and dead stock, growing crops and cultivations and stores	346,932	409,859	-	-
	<u>365,415</u>	<u>414,078</u>	<u>18,404</u>	<u>4,219</u>

10. Debtors

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	311,974	138,158	75,671	70,923
Amounts owed by group undertakings	-	-	998,443	695,823
VAT	17,878	7,543	4,624	-
Prepayments and accrued income	23,142	68,284	2,915	35,021
Other debtors	18,739	23,174	-	4,433
	<u>371,733</u>	<u>237,159</u>	<u>1,081,653</u>	<u>806,200</u>

11. Creditors: amounts falling due within one year

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	117,852	117,908	52,776	29,927
Social security and other taxes	14,801	4,189	13,262	365
Accruals and deferred income	101,109	133,626	40,854	29,426
Hire purchase	70,183	27,490	11,982	-
Other creditors	17,062	23,762	4,755	23,842
Amounts due to group Undertakings	-	-	-	-
	<u>321,007</u>	<u>306,975</u>	<u>123,629</u>	<u>83,560</u>

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

	2025	2024
	£	£
Deferred income at 1 April 2024	73,200	21,510
Resources deferred during the year	28,406	73,200
Amounts released from previous periods	(73,200)	(21,510)
	<u>28,406</u>	<u>73,200</u>

At the balance sheet date, the charitable group was holding funds in advance for the year ended 31 March 2026 for events within Lamport Enterprises Limited yet to happen.

12. Creditors: amounts falling due after one year

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Hire purchase	164,546	65,528	45,935	42,589
	<u>164,546</u>	<u>65,528</u>	<u>45,935</u>	<u>42,589</u>

13. Funds

Group

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Gains, Losses and Transfers	Balance at 31 March 2025
	£	£	£	£	£
Restricted funds					
Endowment Estate fund	30,073,492	482,158	(228,282)	1,226,695	31,554,063
Preservation Trust fund	2,907,544	164,754	(784,538)	190,733	2,478,493
Bursary fund	48,947	-	(8,500)	-	40,447
Total Preservation Trust fund	<u>2,956,491</u>	<u>164,754</u>	<u>(793,038)</u>	<u>190,733</u>	<u>2,518,940</u>
Lamport Church	18,741	-	-	-	18,741
Total restricted funds	<u>33,048,724</u>	<u>646,912</u>	<u>(1,021,320)</u>	<u>1,417,428</u>	<u>34,091,744</u>
Unrestricted funds					
Non-charitable trading funds	165,795	1,124,489	(1,160,174)	(175,399)	(45,289)
Total unrestricted funds	<u>165,795</u>	<u>1,124,489</u>	<u>(1,160,174)</u>	<u>(175,399)</u>	<u>(45,289)</u>
	<u>33,214,519</u>	<u>1,771,401</u>	<u>(2,181,494)</u>	<u>1,242,029</u>	<u>34,046,455</u>

**LAMPOR T HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

Company

	Balance at 1 April 2024 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 March 2025 £
Restricted funds					
Endowment Estate fund	41,185,744	546,158	(292,283)	714,316	42,153,935
Preservation Trust fund	3,574,823	355,480	(784,538)	-	3,145,765
- Bursary fund	48,947	-	(8,500)	-	40,447
Total Preservation Trust fund	3,623,770	355,480	(793,038)	-	3,186,212
Lampport Church	18,741	-	-	-	18,741
	44,828,255	901,638	(1,160,238)	789,236	45,358,888

The Endowment Estate fund was established on 14 November 1985 as an expendable endowment fund in accordance with the Will of Sir Gyles Isham.

The Preservation Trust fund was established on 14 November 1985 as a restricted fund in accordance with the Will of Sir Gyles Isham. Within the Preservation Trust fund, the Trustees have established a specific Bursary fund. This Bursary fund is to be used in accordance with the articles of the Charity, "to found, create, maintain and offer scholarships, exhibitions, prizes and rewards for educational purposes and in particular for purposes connected with historic or aesthetic education".

As part of the arrangements to realise funds from asset sales the Trustees agreed to establish a restricted fund for Lampport Church in order that the income arising may be applied to the fabric of the church.

The non-charitable trading funds represent the funds of the group's subsidiary undertakings Lampport Enterprises Limited and Lampport Farms Limited.

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

13. Funds (continued)

Group (Prior year)

	Restated Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 March 2024 £
Restricted funds					
Endowment Estate fund	28,667,973	570,212	(225,855)	1,061,192	30,073,492
Preservation Trust fund	3,363,769	132,058	(864,381)	276,098	2,907,544
Bursary fund	48,947	-	-	-	48,947
Total Preservation Trust fund	3,412,716	132,058	(864,381)	276,098	2,956,491
Lamport Church	18,741	-	-	-	18,741
Total restricted funds	32,099,430	702,270	(1,090,266)	1,337,290	33,048,724
Unrestricted funds					
Non-charitable trading funds	345,363	1,025,672	(875,068)	(330,172)	165,795
Total unrestricted funds	345,363	1,025,672	(875,068)	(330,172)	165,795
	32,444,793	1,727,942	(1,965,334)	1,007,118	33,214,519

Company (Prior year)

	Restated Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 March 2024 £
Restricted funds					
Endowment Estate fund	39,780,226	704,211	(305,811)	1,007,118	41,185,744
Preservation Trust fund	4,031,127	389,135	(845,439)	-	3,574,823
- Bursary fund	48,947	-	-	-	48,947
Total Preservation Trust fund	4,080,074	389,135	(845,439)	-	3,623,770
Lamport Church	18,741	-	-	-	18,741
	43,879,041	1,093,346	(1,151,250)	1,007,118	44,828,255

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

14. Analysis of group net assets between funds

	Unrestricted funds £	Lamport Church £	Endowment Estate fund £	Preservation Trust fund £	Total funds £
Fund balances at 31 March 2025 are represented by:					
Tangible fixed assets	602,460	-	2,016,122	7,659,220	10,277,802
Fixed asset investments	-	-	23,321,011	-	23,321,011
Current assets	666,692	18,741	90,034	176,469	933,195
Current liabilities	(190,579)	-	638,717	(769,145)	(321,007)
Long term liabilities	(118,611)	-	-	(45,935)	(164,546)
Intra-fund indebtedness	(1,005,251)	-	5,506,920	(4,501,669)	-
Total net assets at 31 March 2025	(45,289)	18,741	31,554,063	2,518,940	34,046,455

	Unrestricted funds £	Lamport Church £	Endowment Estate fund £	Preservation Trust fund £	Total funds £
Fund balances at 31 March 2024 are represented by:					
Tangible fixed assets	559,102	-	2,032,201	7,693,317	10,284,620
Fixed asset investments	-	-	22,450,062	-	22,450,062
Current assets	548,949	18,741	157,632	127,018	852,340
Current liabilities	(223,494)	-	(26,912)	(56,569)	(306,975)
Long term liabilities	(22,939)	-	-	(42,589)	(65,528)
Intra-fund indebtedness	(695,823)	-	5,460,509	(4,764,686)	-
Total net assets at 31 March 2024	165,795	18,741	30,073,492	2,956,491	33,214,519

15. Capital commitments

The group had capital commitments authorised and contracted for at 31 March 2025 of £nil (31 March 2024: £nil).

16. Contingent liabilities

There were no contingent liabilities at 31 March 2025 or 31 March 2024.

17. Pensions

The charity operates a defined contribution pension scheme for the benefit of the senior employees. The assets of the scheme are administered by trustees in a fund independent from those of the charity. During the year, contributions paid to the scheme totalled £15,488 (2024: £13,750).

18. Constitution

The trust is a registered charity and is a company limited by guarantee with no share capital.

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

19. Related party transactions

The following transactions took place with the charity's wholly owned subsidiaries:

Lamport Farms Limited

Rent received - £60,000 (2024: £130,000)
Service charge received - £1,250 (2024: £1,250)
Interest received - £4,000 (2024: £4,000)
Gift aid received - £56,690 (2024: £94,714)

Lamport Enterprises Limited

Rent received - £14,500 (2024: £13,500)
Service charge received - £38,950 (2024: £21,500)
Gift aid received - £Nil (2024: £46,267)

The balance due from wholly owned subsidiaries is disclosed in note 10.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	831,936	769,726
Investment income	(600,672)	(672,320)
(Gains)/losses on investments	(1,242,029)	(1,070,090)
Depreciation	313,286	311,734
Profit on disposal of fixed assets	(29,324)	(1,797)
Decrease/(increase) in stock	48,663	1,085
Decrease/(increase) in debtors	(134,574)	134,060
(Decrease)/increase in creditors	(28,661)	(181,206)
Hire purchase interest	15,611	-
	<hr/>	<hr/>
	(825,764)	(708,808)
	<hr/>	<hr/>

21. Cash flows from investing activities

	2025	2024
	£	£
Investment income	600,672	672,320
Purchase of listed investments	(376,569)	(265,371)
Disposal proceeds from listed investments	747,649	199,462
Purchase of tangible fixed assets	(74,471)	(329,798)
Receipt from sale of fixed assets	100,280	4,000
Payments to acquire hire purchase assets	(73,863)	-
Hire purchase interest	(15,611)	-
	<hr/>	<hr/>
	908,087	280,613
	<hr/>	<hr/>

**LAMPORT HALL PRESERVATION TRUST LIMITED
AND ITS SUBSIDIARY UNDERTAKINGS**

Notes to the financial statements for the year ended 31 March 2025

22. Analysis of changes in net debt

The Group	At 1 April 2024 £	Cash flows £	Non cash Movements £	At 31 March 2025 £
Cash at bank and in hand	201,103	(5,056)	-	196,047
Debt due within one year	(27,490)	27,490	(70,183)	(70,183)
Debt due after one year	(65,528)	(169,201)	70,183	(164,546)
	<u>108,085</u>	<u>(146,767)</u>	<u>-</u>	<u>(38,682)</u>

23. Operating leases

	The group		The charity	
	2025 £	2024 £	2025 £	2024 £
Not later than 1 year	974	974	974	974
Later than 1 year and not later than 5 years	2,842	3,816	2,842	3,816
	<u>3,816</u>	<u>4,790</u>	<u>3,816</u>	<u>4,790</u>