

**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



Chartered Accountants &
Business Advisors

**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to relieve patients and former patients of the Paulton Memorial Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Hospital and its community.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The funds were mainly raised through general donations, subscriptions and investment interest on cash held.

There was a large legacy of £51,174 received from the late Patricia Smith.

Committee meetings are normally held quarterly where expenditure requests are sanctioned and the committee are updated and briefed by departmental representatives within the hospital.

RESOURCES EXPENDED

A total of £9,325 was donated on equipment & services during the year to include two Sorrento support chairs for The John Stacey ward & a high definition Xray viewing platform to accompany the already in situ Xray machine (£16,320 last year).

We also expended £22,820 on the refurbishment of the Conservatory & Dayroom.

FUTURE DEVELOPMENTS

The Trust are funding a garden re-vamp project for the hospital grounds and have asked for some financial support from us. Despite a delay the project has commenced & will be completed during Spring 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Paulton Memorial Hospital League of Friends is constituted by Deed of Trust adopted on 18 April 1974, and is a registered charity.

Recruitment and appointment of new trustees

Trustees are appointed by the board on renewable three year terms.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

267973

Principal address

Salisbury Road
Paulton
Bristol
BS39 7SB

**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees

Mrs G Gould (Chair)
Ms T Bidwell (Secretary)
Mr I House (Treasurer)
Mrs J Young
Mr D Montacute (resigned 9.12.25)
Mrs J Towells
Mrs J Stenner
Mrs P Rogers
Mr T Wynne (resigned 9.9.25)
Mrs C Wynne (resigned 9.9.25)
Ms K Fallon
Mrs A Evans
Mr B Goode (resigned 9.9.25)
Mr M Hosking (appointed 11.9.24)
Ms C Tanner (appointed 11.9.24)
Ms K Burge (appointed 11.9.24)

Independent Examiner

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Approved by order of the board of trustees on **28-5-26** and signed on its behalf by:

I. House

.....
Mr I House (Treasurer) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

Independent examiner's report to the trustees of Paulton Memorial Hospital League of Friends

I report to the charity trustees on my examination of the accounts of Paulton Memorial Hospital League of Friends (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R N Browning BA(Hons) FCCA FCA FAIA BFP

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Date: 29th May 2026

**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		63,095	1,813
Investment income	2	26,265	14,916
Total		<u>89,360</u>	<u>16,729</u>
EXPENDITURE ON			
Other		<u>35,894</u>	<u>19,961</u>
Net gains on investments		<u>142</u>	<u>83</u>
NET INCOME/(EXPENDITURE)		53,608	(3,149)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,142,378</u>	<u>1,145,527</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,195,986</u></u>	<u><u>1,142,378</u></u>

The notes form part of these financial statements

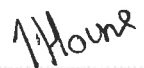
**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**BALANCE SHEET
30 JUNE 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	6	527	385
CURRENT ASSETS			
Debtors	7	71,366	1,354
Cash at bank		1,149,776	1,150,549
		<u>1,221,142</u>	<u>1,151,903</u>
CREDITORS			
Amounts falling due within one year	8	(25,683)	(9,910)
NET CURRENT ASSETS		<u>1,195,459</u>	<u>1,141,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,195,986</u>	<u>1,142,378</u>
NET ASSETS		<u>1,195,986</u>	<u>1,142,378</u>
FUNDS	9		
Unrestricted funds		<u>1,195,986</u>	<u>1,142,378</u>
TOTAL FUNDS		<u>1,195,986</u>	<u>1,142,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28-5-26 and were signed on its behalf by:


Mrs G Gould (Chair) - Trustee


Mr I House (Treasurer) - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop fixtures & fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legacies receivable

Legacies received are detailed in the Trustees Report.

2. INVESTMENT INCOME

	2025	2024
	£	£
Lloyds bank deposit	11,755	14,916
CAF 12 mth Fixed Interest	14,510	-
	<u>26,265</u>	<u>14,916</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

No trustee expenses were reimbursed during the year ended 30 June 2025.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,813
Investment income	14,916
Total	<u>16,729</u>
EXPENDITURE ON	
Other	<u>19,961</u>
Net gains on investments	<u>83</u>
NET INCOME/(EXPENDITURE)	<u>(3,149)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,145,527
TOTAL FUNDS CARRIED FORWARD	<u><u>1,142,378</u></u>

5. TANGIBLE FIXED ASSETS

	Shop fixtures & fittings £
COST	
At 1 July 2024 and 30 June 2025	<u>600</u>
DEPRECIATION	
At 1 July 2024 and 30 June 2025	<u>600</u>
NET BOOK VALUE	
At 30 June 2025	<u><u>-</u></u>
At 30 June 2024	<u><u>-</u></u>

**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2024	385
Additions	142
	<hr/>
At 30 June 2025	527
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NET BOOK VALUE	
At 30 June 2025	527
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At 30 June 2024	385
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There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £
Valuation in 2021	324
Valuation in 2022	(32)
Valuation in 2023	10
Valuation in 2024	83
Valuation in 2025	142
	<hr/>
	527
	<hr/>

Lloyds Banking Group plc shares held at the end of the financial year - 693.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued investment income	15,034	923
Income tax refunds	291	291
Legacies	51,174	-
Prepayments and accrued income	4,867	140
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	71,366	1,354
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**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Creditors and accruals	1,178	850
Charitable commitments	24,505	9,060
	<u>25,683</u>	<u>9,910</u>

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	1,142,378	53,608	1,195,986
TOTAL FUNDS	<u>1,142,378</u>	<u>53,608</u>	<u>1,195,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,360	(35,894)	142	53,608
TOTAL FUNDS	<u>89,360</u>	<u>(35,894)</u>	<u>142</u>	<u>53,608</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	1,145,527	(3,149)	1,142,378
TOTAL FUNDS	<u>1,145,527</u>	<u>(3,149)</u>	<u>1,142,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,729	(19,961)	83	(3,149)
TOTAL FUNDS	<u>16,729</u>	<u>(19,961)</u>	<u>83</u>	<u>(3,149)</u>

**PAULTON MEMORIAL HOSPITAL
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	1,145,527	50,459	1,195,986
TOTAL FUNDS	<u>1,145,527</u>	<u>50,459</u>	<u>1,195,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,089	(55,855)	225	50,459
TOTAL FUNDS	<u>106,089</u>	<u>(55,855)</u>	<u>225</u>	<u>50,459</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.