

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**



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Chartered Accountants &  
Financial Advisors

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**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to relieve patients and former patients of the Paulton Memorial Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Hospital and its community.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The funds were mainly raised through general donations, subscriptions and investment interest on cash held.

This year's Christmas Fayre due to be held in November/December 2020 was cancelled due to the ongoing COVID pandemic. The sweet trolley & book stall has also remained discontinued since March 2020 with no date yet agreed to recommence these services.

Following the successful sale of the properties and land belonging to the late Mr Walter John Richard's estate, the League received a further £32,567 as the final distribution.

Two further legacies were received during the year as follows making the total legacy estate income received as £110,062:

Ms E Scott - re her late son's estate	- £20,000
The Late Ray Ashman's estate	- £57,495

Committee meetings are normally held quarterly where expenditure requests are sanctioned and the committee are updated and briefed by departmental representatives within the hospital.

Due to the pandemic meetings were suspended until March 2022.

During the intervening period any expenditure requests were agreed via telephone/email communication to the committee members and obtaining a majority agreement from committee members.

**RESOURCES EXPENDED**

A total of £23,968 was donated on equipment & services during the year to include a defibrillator costing £2,063 & Bladder scanner of £7,100 for the John Stacey main ward together with £3,821 worth of equipment for the Maternity Unit.

During the year to 30 June 2021 it was also agreed to fund £10,000 towards the refurbishment of the Minor Injuries Unit. Works will hopefully commence in the not-too-distant future.

**FUTURE DEVELOPMENTS**

In March 2022 the League agreed in principle to help towards the purchase and installation of a new Xray machine for Paulton Hospital. Discussions are in progress and hopefully an agreed price and installation date will be forthcoming within the next few months.

**COVID 19 PANDEMIC**

Due to the pandemic meetings were suspended from March 2020 with our first meeting post pandemic being held in March 2022.

During the intervening period any expenditure requests were agreed via telephone/email communication to the committee members and obtaining a majority agreement from committee members.

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Paulton Memorial Hospital League of Friends is constituted by Deed of Trust adopted on 18 April 1974, and is a registered charity.

**Recruitment and appointment of new trustees**

Trustees are appointed by the board on renewable three year terms.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

267973

**Principal address**

Salisbury Road  
Paulton  
Bristol  
BS39 7SB

**Trustees**

Mrs S Padfield (resigned 24.4.21)  
B Goode  
I House  
Mrs J Young  
D Montacute  
Mrs J Towells  
Mrs G Gould  
Mrs J Stenner  
Mrs P Rogers  
T Wynne  
Mrs C Wynne  
Ms K Fallon  
Mrs D Roberts (resigned 5.6.21)  
Mrs A Evans

**Independent Examiner**

PG Owen Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

Approved by order of the board of trustees on 13-9-22 and signed on its behalf by:

  
.....  
I House - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**Independent examiner's report to the trustees of Paulton Memorial Hospital League of Friends**

I report to the charity trustees on my examination of the accounts of Paulton Memorial Hospital League of Friends (the Trust) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

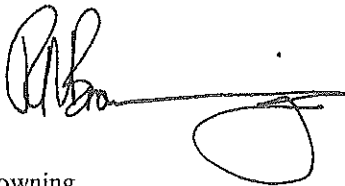
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R N Browning  
BA (Hons) FCCA FCA FAIA BFP  
PG Owen Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

Date: ..... 15th September 2022

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		111,744	9,527
Investment income	2	10,416	7,995
<b>Total</b>		<b>122,160</b>	<b>17,522</b>
<b>EXPENDITURE ON</b>			
Raising funds		-	665
Other		25,645	16,185
<b>Total</b>		<b>25,645</b>	<b>16,850</b>
Net gains/(losses) on investments		108	(176)
<b>NET INCOME</b>		<b>96,623</b>	<b>496</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,166,022	1,165,526
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,262,645</b>	<b>1,166,022</b>

The notes form part of these financial statements

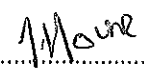
**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**BALANCE SHEET  
30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	324	216
<b>CURRENT ASSETS</b>			
Stocks	7	14	14
Debtors	8	60,681	42,871
Cash at bank and in hand		1,220,386	1,131,207
		<u>1,281,081</u>	<u>1,174,092</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(18,760)	(8,286)
<b>NET CURRENT ASSETS</b>		<u>1,262,321</u>	<u>1,165,806</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,262,645</u>	<u>1,166,022</u>
<b>NET ASSETS</b>		<u>1,262,645</u>	<u>1,166,022</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>1,262,645</u>	<u>1,166,022</u>
<b>TOTAL FUNDS</b>		<u>1,262,645</u>	<u>1,166,022</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13-9-22 and were signed on its behalf by:

  
G Gould - Trustee

  
I House - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop fixtures & fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legacies receivable**

Legacies received are detailed in the Trustees Report.



**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Lloyds bank deposit	<u>10,416</u>	<u>7,995</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

No trustee expenses were reimbursed during the year ended 30 June 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,527
Investment income	<u>7,995</u>
<b>Total</b>	17,522
<b>EXPENDITURE ON</b>	
Raising funds	665
Other	<u>16,185</u>
<b>Total</b>	16,850
Net gains/(losses) on investments	<u>(176)</u>
<b>NET INCOME</b>	496
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>1,165,526</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,166,022</u></u>

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**5. TANGIBLE FIXED ASSETS**

	Shop fixtures & fittings £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	600
<b>DEPRECIATION</b>	
At 1 July 2020 and 30 June 2021	600
<b>NET BOOK VALUE</b>	
At 30 June 2021	-
At 30 June 2020	-

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2020	216
Revaluations	108
At 30 June 2021	324
<b>NET BOOK VALUE</b>	
At 30 June 2021	324
At 30 June 2020	216

There were no investment assets outside the UK.

Cost or valuation at 30 June 2021 is represented by:

	Listed investments £
Valuation in 2021	324

Lloyds Banking Group plc shares held at the end of the financial year - 693.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

7. STOCKS

	2021	2020
	£	£
Stocks	14	14

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Donations and subscriptions	60,384	42,692
Accrued investment income	180	62
Prepayments and accrued income	117	117
	<u>60,681</u>	<u>42,871</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors and accruals	676	781
Charitable commitments	18,084	7,505
	<u>18,760</u>	<u>8,286</u>

10. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,166,022	96,623	1,262,645
<b>TOTAL FUNDS</b>	<u>1,166,022</u>	<u>96,623</u>	<u>1,262,645</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	122,160	(25,645)	108	96,623
<b>TOTAL FUNDS</b>	<u>122,160</u>	<u>(25,645)</u>	<u>108</u>	<u>96,623</u>

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	1,165,526	496	1,166,022
<b>TOTAL FUNDS</b>	<u>1,165,526</u>	<u>496</u>	<u>1,166,022</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17,522	(16,850)	(176)	496
<b>TOTAL FUNDS</b>	<u>17,522</u>	<u>(16,850)</u>	<u>(176)</u>	<u>496</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	1,165,526	97,119	1,262,645
<b>TOTAL FUNDS</b>	<u>1,165,526</u>	<u>97,119</u>	<u>1,262,645</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	139,682	(42,495)	(68)	97,119
<b>TOTAL FUNDS</b>	<u>139,682</u>	<u>(42,495)</u>	<u>(68)</u>	<u>97,119</u>

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.

**PAULTON MEMORIAL HOSPITAL  
LEAGUE OF FRIENDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,550	6,904
Legacies	110,062	-
Subscriptions	132	272
Sweet trolley	-	223
Christmas fayre	-	1,507
Book stall	-	621
	<hr/> 111,744	<hr/> 9,527
<b>Investment income</b>		
Lloyds bank deposit	10,416	7,995
	<hr/> 122,160	<hr/> 17,522
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sweet trolley	-	176
Christmas fayre	-	489
	<hr/> -	<hr/> 665
<b>Other</b>		
Insurance	316	381
Equipment	23,968	14,254
Patients' christmas presents	204	109
Other costs	482	791
	<hr/> 24,970	<hr/> 15,535
<b>Support costs</b>		
<b>Governance costs</b>		
Accountants fees	675	650
	<hr/> 25,645	<hr/> 16,850
<b>Total resources expended</b>		
	<hr/> 96,515	<hr/> 672
<b>Net income before gains and losses</b>		
	<hr/> 96,515	<hr/> 672
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	108	(176)
	<hr/> 96,623	<hr/> 496
<b>Net income</b>	<hr/> <hr/> 96,623	<hr/> <hr/> 496

This page does not form part of the statutory financial statements