

Charity Registration No. 267945

Company Registration No. 01172959 (England and Wales)

**INAS (ITALIAN WELFARE) LIMITED**

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL**

**THE COUNCIL'S REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Council Of Management</b>	M Cranchi G Lodetti D Pini R P Douglas A Bortone-Tinney G Petteni
<b>Secretary</b>	D Pini
<b>Charity number</b>	267945
<b>Company number</b>	01172959
<b>Accountants</b>	Bareham & Co Canary Wharf Office 25 Cabot Square London E14 4QZ

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**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
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**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**THE COUNCIL'S REPORT**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Council of Management present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the morandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The company is a company limited by guarante and does not have a share capital.

The Council of Management, who are also the directors for the purpose of company law, and who served during the year were:

M Cranchi

G Lodetti

D Pini

R P Douglas

A Bortone-Tinney

G Petteni

None of the Council of Management has any beneficial interest in the company.

All the activities of the charity are governed, directed and mainly financed by the Istituto Nazionale Di Assistenza Sociale Head Office in Rome, Italy. All the funds provided by its Head Office and donations received are unrestricted funds to be used as required to finance the general activities of the company.

**Objectives and activities**

The company's objects are to operate offices in the UK to provide benefit and assistance to persons of Italian nationality and to other European citizens in the UK. There has been no change in the company's objects or activities during the year.

The majority of core funding (96%) continued to be provided by the Head Office in Rome, Italy; with a further 4% of income provided by the company's fund raising activities.

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

**Achievements and performance**

INAS (Italian Welfare) Limited has been established as a charity to assist Italian nationals and other European citizens in the UK for fifty-one years. This assistance is provided by the company's main office in Central London which is run currently by four full-time and one part-time staff. There is also a branch office in Watford which provides a service to persons outside the London area. There are also a number of contact addresses in other parts of the UK who can provide advice to persons outside the London area.

The advice given by the charity is varied and can be of a general nature but is particularly given in respect of social security and state benefit matters. These activities have continued over many years without any major changes and have not changed over the year since the last report of the Council.

The core source of funding of INAS (Italian Welfare) Limited are grants from Istituto Nazionale Di Assistenza Sociale whose Head Office is based in Rome, Italy. The company also obtained donations independent of funding from Head office. These donations amounted to 4% of income with 96% of income continued to be provided from Head Office.

**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**THE COUNCIL'S REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Financial review**

The results for the year and financial position of the company are as shown in the annexed financial statements.

The only assets which the company owns are items of office furniture and equipment for use in its London and Watford offices, which are both rented premises.

**Plans for the future**

There have been no changes in accounting policies during the year and no future major capital commitments are planned nor any changes in its activities or establishment envisaged.

On behalf of the board of Council of Management

**A Bortone-Tinney**

Director

Dated: 11 July 2025

**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE COUNCIL OF MANAGEMENT OF INAS (ITALIAN WELFARE) LIMITED**

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**Respective responsibilities of Council of Management and examiner**

The who are also the directors of INAS (Italian Welfare) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Council of Management consider that an audit is not required for this year (under section 43 of the Charities Act 1993, (the 1993 Act)), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bareham & Co

Chartered Accountants  
Canary Wharf Office  
25 Cabot Square  
London  
E14 4QZ

Dated: 11 July 2025

**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b><u>Incoming resources from generated funds</u></b>			
Grants receivable	1	351,118	349,736
Investment income	3	280	433
<b>Total incoming resources</b>		<b>351,398</b>	<b>350,169</b>
<b><u>Resources expended</u></b>	4		
<b>Charitable activities</b>			
<b>Total charitable expenditure</b>		<b>348,938</b>	<b>358,094</b>
Governance costs		9,492	13,074
<b>Total resources expended</b>		<b>358,430</b>	<b>371,168</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(7,032)</b>	<b>(20,999)</b>
Fund balances at 1 January 2024		93,319	114,318
<b>Fund balances at 31 December 2024</b>		<b>86,287</b>	<b>93,319</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		<u>86,287</u>		<u>93,319</u>	
<b>Total assets less current liabilities</b>			<u><u>86,287</u></u>		<u><u>93,319</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>86,287</u>		<u>93,319</u>
			<u><u>86,287</u></u>		<u><u>93,319</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 11 July 2025

A Bortone-Tinney  
**Director**

**Company Registration No. 01172959**



**INAS (ITALIAN WELFARE) LIMITED**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

**1 Grants receivable**

	<b>2024</b>	2023
	<b>£</b>	£
Donations and gifts	<b>12,442</b>	20,229
Grants receivable for core activities	<b>338,676</b>	329,507
	<b>351,118</b>	349,736

Revenue grants received are credited to the Statement of Financial Activities in the year to which they relate in line with the relevant costs.

Capital grants are credited to deferred grants and amortised in the Statement of Financial Activities over the estimated life of the qualifying assets, which is currently 10 years.

**2 Accounting policies**

**2.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

Computer equipment	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

**3 Investment income**

	<b>2024</b>	2023
	<b>£</b>	£
Interest receivable	<b>280</b>	433

**4 Total resources expended**

	<b>2024</b>	2023
	<b>£</b>	£
<b>Charitable activities</b>		
<u>Management and administration</u>		
Support costs	348,938	358,094
	<b>348,938</b>	358,094
<b>Governance costs</b>	<b>9,492</b>	13,074
	<b>358,430</b>	371,168

**INAS (ITALIAN WELFARE) LIMITED**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4 Total resources expended (Continued)**

Governance costs includes payments of £3,650 (2023: £3,650) in respect of reporting accountants' fees.

**5 Support costs**

	<b>Management and administration</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£
Premises costs	<b>102,722</b>	<b>102,722</b>	105,625
Office costs	<b>23,803</b>	<b>23,803</b>	27,124
Staff costs	<b>204,307</b>	<b>204,307</b>	209,618
Other costs	<b>27,598</b>	<b>27,598</b>	28,801
	<b>358,430</b>	<b>358,430</b>	371,168

**6 Council Of Management**

None of the Council of Management (or any persons connected with them) received any remuneration for Trustee services during the year.

**7 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Administration and office	<b>5</b>	6

There were no employees whose annual emoluments were £60,000 or more.