

INAS (ITALIAN WELFARE) LIMITED

England & Wales · Charity number 267945

Details

Status Registered

Legal form Charitable company

Company number [01172959](#)

Registered 1974-08-13

Register [View on the Charity Commission register](#)

Contact

Address 248 Vauxhall Bridge Road
London
SW1V 1AU

Phone 02078342157

Email mail@inasitalianwelfare.co.uk

Website <http://www.inasitalianwelfare.co.uk>

Activities

Objects: TO BENEFIT PERSONS OF ITALIAN NATIONALITY WHO ARE RESIDENT IN THE UNITED KINGDOM BY RELIEVING EITHER GENERALLY OR INDIVIDUALLY THOSE OF THE BENEFICIAL CLASS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS. (FOR DETAILS SEE CLAUSE 3 OF THE MEMORANDUM OF ASSOCIATION).

Activities: To provide general advice and assistance, particularly in social security and state benefit matters, to persons of Italian nationality and to other European citizens resident in the UK.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£351,398	£358,430	-	-
2023-12-31	£350,169	£371,168	-	-
2022-12-31	£271,387	£331,966	-	-
2021-12-31	£301,642	£336,917	-	-
2020-12-31	£366,179	£331,268	-	-

Trustees

Name	Role	Appointed
GIANLUIGI PETTENI	Chair	2018-03-28
Antonietta Bortone-Tinney		2017-02-24
DOMENIC PINI		2013-03-15
Dr GIAN LUCA LODETTI		
LUCIANO LAMBERTI		
MARTINO CRANCHI		
RONALD PATRICK DOUGLAS		2013-09-01

INAS (ITALIAN WELFARE) LIMITED

England & Wales - Charity number 267945

Accounts

Charity Registration No. 267945

Company Registration No. 01172959 (England and Wales)

INAS (ITALIAN WELFARE) LIMITED

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL**

THE COUNCIL'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management

M Cranchi
G Lodetti
D Pini
R P Douglas
A Bortone-Tinney
G Petteni

Secretary

D Pini

Charity number

267945

Company number

01172959

Accountants

Bareham & Co
Canary Wharf Office
25 Cabot Square
London
E14 4QZ

INAS (ITALIAN WELFARE) LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

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INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Council of Management present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the morandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is a company limited by guarantee and does not have a share capital.

The Council of Management, who are also the directors for the purpose of company law, and who served during the year were:

M Cranchi

G Lodetti

D Pini

R P Douglas

A Bortone-Tinney

G Petteni

None of the Council of Management has any beneficial interest in the company.

All the activities of the charity are governed, directed and mainly financed by the Istituto Nazionale Di Assistenza Sociale Head Office in Rome, Italy. All the funds provided by its Head Office and donations received are unrestricted funds to be used as required to finance the general activities of the company.

Objectives and activities

The company's objects are to operate offices in the UK to provide benefit and assistance to persons of Italian nationality and to other European citizens in the UK. There has been no change in the company's objects or activities during the year.

The majority of core funding (96%) continued to be provided by the Head Office in Rome, Italy; with a further 4% of income provided by the company's fund raising activities.

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

INAS (Italian Welfare) Limited has been established as a charity to assist Italian nationals and other European citizens in the UK for fifty-one years. This assistance is provided by the company's main office in Central London which is run currently by four full-time and one part-time staff. There is also a branch office in Watford which provides a service to persons outside the London area. There are also a number of contact addresses in other parts of the UK who can provide advice to persons outside the London area.

The advice given by the charity is varied and can be of a general nature but is particularly given in respect of social security and state benefit matters. These activities have continued over many years without any major changes and have not changed over the year since the last report of the Council.

The core source of funding of INAS (Italian Welfare) Limited are grants from Istituto Nazionale Di Assistenza Sociale whose Head Office is based in Rome, Italy. The company also obtained donations independent of funding from Head office. These donations amounted to 4% of income with 96% of income continued to be provided from Head Office.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The results for the year and financial position of the company are as shown in the annexed financial statements.

The only assets which the company owns are items of office furniture and equipment for use in its London and Watford offices, which are both rented premises.

Plans for the future

There have been no changes in accounting policies during the year and no future major capital commitments are planned nor any changes in its activities or establishment envisaged.

On behalf of the board of Council of Management

A Bortone-Tinney

Director

Dated: 11 July 2025

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF MANAGEMENT OF INAS (ITALIAN WELFARE) LIMITED

Respective responsibilities of Council of Management and examiner

The who are also the directors of INAS (Italian Welfare) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Council of Management consider that an audit is not required for this year (under section 43 of the Charities Act 1993, (the 1993 Act)), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bareham & Co

Chartered Accountants
Canary Wharf Office
25 Cabot Square
London
E14 4QZ

Dated: 11 July 2025

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
<u>Incoming resources from generated funds</u>			
Grants receivable	1	351,118	349,736
Investment income	3	280	433
Total incoming resources		351,398	350,169
<u>Resources expended</u>			
Charitable activities	4		
Total charitable expenditure		348,938	358,094
Governance costs		9,492	13,074
Total resources expended		358,430	371,168
Net expenditure for the year/ Net movement in funds		(7,032)	(20,999)
Fund balances at 1 January 2024		93,319	114,318
Fund balances at 31 December 2024		86,287	93,319

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET

AS AT 31 DECEMBER 2024

Notes	2024	£	2023	£
Current assets				
Cash at bank and in hand	86,287		93,319	
Total assets less current liabilities		86,287		93,319
Income funds				
Unrestricted funds		86,287		93,319
		86,287		93,319

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 11 July 2025

A Bortone-Tinney
Director

Company Registration No. 01172959

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

1 Grants receivable

	2024	2023
	£	£
Donations and gifts	12,442	20,229
Grants receivable for core activities	338,676	329,507
	<u>351,118</u>	<u>349,736</u>

Revenue grants received are credited to the Statement of Financial Activities in the year to which they relate in line with the relevant costs.

Capital grants are credited to deferred grants and amortised in the Statement of Financial Activities over the estimated life of the qualifying assets, which is currently 10 years.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

Computer equipment	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

3 Investment income

	2024	2023
	£	£
Interest receivable	280	433
	<u>280</u>	<u>433</u>

4 Total resources expended

	2024	2023
	£	£
Charitable activities		
<u>Management and administration</u>		
Support costs	348,938	358,094
	<u>348,938</u>	<u>358,094</u>
Governance costs	9,492	13,074
	<u>358,430</u>	<u>371,168</u>

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Total resources expended **(Continued)**

Governance costs includes payments of £3,650 (2023: £3,650) in respect of reporting accountants' fees.

5 Support costs

	Management and administration	Total 2024	Total 2023
	£	£	£
Premises costs	102,722	102,722	105,625
Office costs	23,803	23,803	27,124
Staff costs	204,307	204,307	209,618
Other costs	27,598	27,598	28,801
	358,430	358,430	371,168

6 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration for Trustee services during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration and office	5	6

There were no employees whose annual emoluments were £60,000 or more.

INAS (ITALIAN WELFARE) LIMITED

England & Wales - Charity number 267945

Accounts

Charity Registration No. 267945

Company Registration No. 01172959 (England and Wales)

INAS (ITALIAN WELFARE) LIMITED

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL**

THE COUNCIL'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	M Cranchi G Lodetti D Pini R P Douglas A Bortone-Tinney G Petteni
Secretary	D Pini
Charity number	267945
Company number	01172959
Accountants	Bareham & Co Canary Wharf Office 25 Cabot Square London E14 4QZ

INAS (ITALIAN WELFARE) LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

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INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Council of Management present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the morandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is a company limited by guarantee and does not have a share capital.

The Council of Management, who are also the directors for the purpose of company law, and who served during the year were:

M Cranchi

G Lodetti

D Pini

R P Douglas

A Bortone-Tinney

G Petteni

None of the Council of Management has any beneficial interest in the company.

All the activities of the charity are governed, directed and mainly financed by the Istituto Nazionale Di Assistenza Sociale Head Office in Rome, Italy. All the funds provided by its Head Office and donations received are unrestricted funds to be used as required to finance the general activities of the company.

Objectives and activities

The company's objects are to operate offices in the UK to provide benefit and assistance to persons of Italian nationality and to other European citizens in the UK. There has been no change in the company's objects or activities during the year.

The majority of core funding (96%) continued to be provided by the Head Office in Rome, Italy; with a further 4% of income provided by the company's fund raising activities.

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

INAS (Italian Welfare) Limited has been established as a charity to assist Italian nationals and other European citizens in the UK for forty-seven years. This assistance is provided by the company's main office in Central London which is run currently by four full-time and one part-time staff. There is also a branch office in Watford which provides a service to persons outside the London area. There are also a number of contact addresses in other parts of the UK who can provide advice to persons outside the London area.

The advice given by the charity is varied and can be of a general nature but is particularly given in respect of social security and state benefit matters. These activities have continued over many years without any major changes and have not changed over the year since the last report of the Council.

The core source of funding of INAS (Italian Welfare) Limited are grants from Istituto Nazionale Di Assistenza Sociale whose Head Office is based in Rome, Italy. The company also obtained donations independent of funding from Head office. These donations amounted to 3% of income with 97% of income continued to be provided from Head Office.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The results for the year and financial position of the company are as shown in the annexed financial statements.

The only assets which the company owns are items of office furniture and equipment for use in its London and Watford offices, which are both rented premises.

Plans for the future

There have been no changes in accounting policies during the year and no future major capital commitments are planned nor any changes in its activities or establishment envisaged.

On behalf of the board of Council of Management

A Bortone-Tinney

Director

Dated: 29 October 2024

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF MANAGEMENT OF INAS (ITALIAN WELFARE) LIMITED

Respective responsibilities of Council of Management and examiner

The who are also the directors of INAS (Italian Welfare) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Council of Management consider that an audit is not required for this year (under section 43 of the Charities Act 1993, (the 1993 Act)), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bareham & Co

Chartered Accountants
Canary Wharf Office
25 Cabot Square
London
E14 4QZ

Dated: 29 October 2024

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
<u>Incoming resources from generated funds</u>			
Grants receivable	1	349,736	271,327
Investment income	3	433	60
Total incoming resources		350,169	271,387
<u>Resources expended</u>			
Charitable activities	4		
Total charitable expenditure		358,094	316,707
Governance costs		13,074	15,259
Total resources expended		371,168	331,966
Net expenditure for the year/ Net movement in funds		(20,999)	(60,579)
Fund balances at 1 January 2023		(114,318)	174,897
Fund balances at 31 December 2023		(93,319)	114,318

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		<u>93,319</u>		<u>114,318</u>	
Total assets less current liabilities			<u><u>93,319</u></u>		<u><u>114,318</u></u>
Income funds					
Unrestricted funds			<u>93,319</u>		<u>114,318</u>
			<u><u>93,319</u></u>		<u><u>114,318</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 29 October 2024

A Bortone-Tinney
Director

Company Registration No. 01172959

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

1 Grants receivable

	2023	2022
	£	£
Donations and gifts	20,229	9,439
Grants receivable for core activities	329,507	261,888
	<u>349,736</u>	<u>271,327</u>

Revenue grants received are credited to the Statement of Financial Activities in the year to which they relate in line with the relevant costs.

Capital grants are credited to deferred grants and amortised in the Statement of Financial Activities over the estimated life of the qualifying assets, which is currently 10 years.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

Computer equipment	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

3 Investment income

	2023	2022
	£	£
Interest receivable	433	60
	<u>433</u>	<u>60</u>

4 Total resources expended

	2023	2022
	£	£
Charitable activities		
<u>Management and administration</u>		
Support costs	358,094	316,707
	<u>358,094</u>	<u>316,707</u>
Governance costs	13,074	15,259
	<u>371,168</u>	<u>331,966</u>

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Total resources expended **(Continued)**

Governance costs includes payments of £3,650 (2022: £3,450) in respect of reporting accountants' fees.

5 Support costs

	Management and administration	Total 2023	Total 2022
	£	£	£
Premises costs	105,625	105,625	93,158
Office costs	27,124	27,124	23,097
Staff costs	209,618	209,618	187,721
Other costs	28,801	28,801	27,990
	371,168	371,168	331,966

6 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration for Trustee services during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration and office	6	6

There were no employees whose annual emoluments were £60,000 or more.

INAS (ITALIAN WELFARE) LIMITED

England & Wales - Charity number 267945

Accounts

Charity Registration No. 267945

Company Registration No. 01172959 (England and Wales)

INAS (ITALIAN WELFARE) LIMITED

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL**

THE COUNCIL'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management

M Cranchi
G Lodetti
D Pini
R P Douglas
A Bortone-Tinney
G Petteni

Secretary

D Pini

Charity number

267945

Company number

01172959

Accountants

Bareham & Co
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25 Cabot Square
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INAS (ITALIAN WELFARE) LIMITED

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INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Council of Management present their report and accounts for the year ended 31 December 2022.

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Structure, governance and management

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D Pini

R P Douglas

A Bortone-Tinney

G Petteni

None of the Council of Management has any beneficial interest in the company.

All the activities of the charity are governed, directed and mainly financed by the Istituto Nazionale Di Assistenza Sociale Head Office in Rome, Italy. All the funds provided by its Head Office and donations received are unrestricted funds to be used as required to finance the general activities of the company.

Objectives and activities

The company's objects are to operate offices in the UK to provide benefit and assistance to persons of Italian nationality and to other European citizens in the UK. There has been no change in the company's objects or activities during the year.

The majority of core funding (97%) continued to be provided by the Head Office in Rome, Italy; with a further 3% of income provided by the company's fund raising activities.

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

INAS (Italian Welfare) Limited has been established as a charity to assist Italian nationals and other European citizens in the UK for forty-seven years. This assistance is provided by the company's main office in Central London which is run currently by four full-time and one part-time staff. There is also a branch office in Watford which provides a service to persons outside the London area. There are also a number of contact addresses in other parts of the UK who can provide advice to persons outside the London area.

The advice given by the charity is varied and can be of a general nature but is particularly given in respect of social security and state benefit matters. These activities have continued over many years without any major changes and have not changed over the year since the last report of the Council.

The core source of funding of INAS (Italian Welfare) Limited are grants from Istituto Nazionale Di Assistenza Sociale whose Head Office is based in Rome, Italy. The company also obtained donations independent of funding from Head office. These donations amounted to 3% of income with 97% of income continued to be provided from Head Office.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The results for the year and financial position of the company are as shown in the annexed financial statements.

The only assets which the company owns are items of office furniture and equipment for use in its London and Watford offices, which are both rented premises.

Plans for the future

There have been no changes in accounting policies during the year and no future major capital commitments are planned nor any changes in its activities or establishment envisaged.

On behalf of the board of Council of Management

A Bortone-Tinney

Director

Dated: 27 September 2023

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF MANAGEMENT OF INAS (ITALIAN WELFARE) LIMITED

Respective responsibilities of Council of Management and examiner

The who are also the directors of INAS (Italian Welfare) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Council of Management consider that an audit is not required for this year (under section 43 of the Charities Act 1993, (the 1993 Act)), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bareham & Co

Chartered Accountants
Canary Wharf Office
25 Cabot Square
London
E14 4QZ

Dated: 27 September 2023

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Grants receivable	1	271,327	269,037
Investment income	3	60	18
		<u>271,387</u>	<u>269,055</u>
Job Retention Scheme and local authority grants	4	-	32,587
Total incoming resources		<u>271,387</u>	<u>301,642</u>
<u>Resources expended</u>			
Charitable activities			
	5		
Total charitable expenditure		<u>316,707</u>	<u>329,108</u>
Governance costs		15,259	7,809
Total resources expended		<u>331,966</u>	<u>336,917</u>
Net expenditure for the year/ Net movement in funds		(60,579)	(35,275)
Fund balances at 1 January 2022		<u>174,897</u>	<u>210,172</u>
Fund balances at 31 December 2022		<u><u>114,318</u></u>	<u><u>174,897</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET

AS AT 31 DECEMBER 2022

Notes	2022 £	£	2021 £	£
Current assets				
Cash at bank and in hand	<u>114,318</u>		<u>174,897</u>	
Total assets less current liabilities		<u><u>114,318</u></u>		<u><u>174,897</u></u>
Income funds				
Unrestricted funds		<u>114,318</u>		<u>174,897</u>
		<u><u>114,318</u></u>		<u><u>174,897</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 27 September 2023

A Bortone-Tinney
Director

Company Registration No. 01172959

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

1 Grants receivable

	2022	2021
	£	£
Donations and gifts	9,439	12,079
Grants receivable for core activities	261,888	256,958
	<u>271,327</u>	<u>269,037</u>

Revenue grants received are credited to the Statement of Financial Activities in the year to which they relate in line with the relevant costs.

Capital grants are credited to deferred grants and amortised in the Statement of Financial Activities over the estimated life of the qualifying assets, which is currently 10 years.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

Computer equipment	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

3 Investment income

	2022	2021
	£	£
Interest receivable	60	18
	<u>60</u>	<u>18</u>

4 Incoming resources from grants

	Total	Total
	2022	2021
	£	£
Job Retention Scheme and local authority grants	-	32,587
	<u>-</u>	<u>32,587</u>

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Total resources expended		2022	2021
		£	£
Charitable activities			
<u>Management and administration</u>			
Support costs		316,707	329,108
		<u>316,707</u>	<u>329,108</u>
Governance costs		15,259	7,809
		<u>331,966</u>	<u>336,917</u>

Governance costs includes payments of £3,650 (2021: £3,450) in respect of reporting accountants' fees.

6 Support costs		Management and administration	Total 2022	Total 2021
		£	£	£
Premises costs		93,158	93,158	89,217
Office costs		23,097	23,097	25,412
Staff costs		187,721	187,721	199,740
Other costs		27,990	27,990	14,739
		<u>331,966</u>	<u>331,966</u>	<u>329,108</u>

7 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration for Trustee services during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Administration and office	<u>6</u>	<u>6</u>

There were no employees whose annual emoluments were £60,000 or more.

INAS (ITALIAN WELFARE) LIMITED

England & Wales - Charity number 267945

Accounts

Charity Registration No. 267945

Company Registration No. 01172959 (England and Wales)

INAS (ITALIAN WELFARE) LIMITED

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL**

THE COUNCIL'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management

M Cranchi
L Lamberti
G Lodetti
D Pini
R P Douglas
A Bortone-Tinney
G Petteni

Secretary

D Pini

Charity number

267945

Company number

01172959

Accountants

Bareham & Co
Canary Wharf Office
1 Blake House, Waterside
Admirals Way
London
E14 9UJ

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
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INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Council of Management present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is a company limited by guarantee and does not have a share capital.

The Council of Management, who are also the directors for the purpose of company law, and who served during the year were:

M Cranchi

L Lamberti

G Lodetti

D Pini

R P Douglas

A Bortone-Tinney

G Petteni

None of the Council of Management has any beneficial interest in the company.

All the activities of the charity are governed, directed and mainly financed by the Istituto Nazionale Di Assistenza Sociale Head Office in Rome, Italy. All the funds provided by its Head Office and donations received are unrestricted funds to be used as required to finance the general activities of the company.

Objectives and activities

The company's objects are to operate offices in the UK to provide benefit and assistance to persons of Italian nationality and to other European citizens in the UK. There has been no change in the company's objects or activities during the year.

The majority of core funding (85%) continued to be provided by the Head Office in Rome, Italy; with a further 4% of income provided by the company's fund raising activities. The company's activities were severely affected by the Coronavirus pandemic. As a result, some 11% of income was provided by job Retention Scheme grants.

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

INAS (Italian Welfare) Limited has been established as a charity to assist Italian nationals and other European citizens in the UK for forty-seven years. This assistance is provided by the company's main office in Central London which is run currently by four full-time and one part-time staff. There is also a branch office in Watford which provides a service to persons outside the London area. There are also a number of contact addresses in other parts of the UK who can provide advice to persons outside the London area.

The advice given by the charity is varied and can be of a general nature but is particularly given in respect of social security and state benefit matters. These activities have continued over many years without any major changes and have not changed over the year since the last report of the Council.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

The core source of funding of INAS (Italian Welfare) Limited are grants from Istituto Nazionale Di Assistenza Sociale whose Head Office is based in Rome, Italy. The company also obtained donations independent of funding from Head office . These donations amounted to 4% of income with 85% of income continued to be provided from Head Office. The balance of income of 11% in this coronavirus-affected year came from Job Retention Scheme Grants.

Financial review

The results for the year and financial position of the company are as shown in the annexed financial statements.

The only assets which the company owns are items of office furniture and equipment for use in its London and Watford offices, which are both rented premises.

Plans for the future

There have been no changes in accounting policies during the year and no future major capital commitments are planned nor any changes in its activities or establishment envisaged.

On behalf of the board of Council of Management

A Bortone-Tinney

Director

Dated: 20 June 2022

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF MANAGEMENT OF INAS (ITALIAN WELFARE) LIMITED

Respective responsibilities of Council of Management and examiner

The who are also the directors of INAS (Italian Welfare) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Council of Management consider that an audit is not required for this year (under section 43 of the Charities Act 1993, (the 1993 Act)), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bareham & Co

Chartered Accountants
Canary Wharf Office
1 Blake House, Waterside
Admirals Way
London
E14 9UJ

Dated: 20 June 2022

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
<u>Incoming resources from generated funds</u>			
Grants receivable	1	269,037	299,867
Investment income	3	18	53
		<u>269,055</u>	<u>299,920</u>
Job Retention Scheme and local authority grants	4	32,587	66,259
Total incoming resources		<u>301,642</u>	<u>366,179</u>
<u>Resources expended</u>			
Charitable activities			
	5		
Total charitable expenditure		<u>329,108</u>	<u>336,278</u>
Governance costs		7,809	7,919
Total resources expended		<u>336,917</u>	<u>343,848</u>
Net (expenditure)/income for the year/ Net movement in funds		(35,275)	26,992
Fund balances at 1 January 2021		<u>210,172</u>	<u>183,180</u>
Fund balances at 31 December 2021		<u>174,897</u>	<u>210,172</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		174,897		210,172	
Total assets less current liabilities		<u>174,897</u>		<u>210,172</u>	
Income funds					
Unrestricted funds		174,897		210,172	
		<u>174,897</u>		<u>210,172</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 20 June 2022

A Bortone-Tinney
Director

Company Registration No. 01172959

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

1 Grants receivable

	2021	2020
	£	£
Donations and gifts	12,079	12,946
Grants receivable for core activities	256,958	286,921
	<u>269,037</u>	<u>299,867</u>

Revenue grants received are credited to the Statement of Financial Activities in the year to which they relate in line with the relevant costs.

Capital grants are credited to deferred grants and amortised in the Statement of Financial Activities over the estimated life of the qualifying assets, which is currently 10 years.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

3 Investment income

	2021	2020
	£	£
Interest receivable	18	53
	<u>18</u>	<u>53</u>

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Incoming resources from grants

	2021	2020
	£	£
Job Retention Scheme and local authority grants	32,587	66,259

5 Total resources expended

	2021	2020
	£	£
Charitable activities		
<u>Management and administration</u>		
Support costs	329,108	336,278
	329,108	336,278
Governance costs	7,809	7,919
	336,917	343,848

Governance costs includes payments of £3,450 (2020: £3,350) in respect of reporting accountants' fees.

6 Support costs

	Management and administration	Total 2021	Total 2020
	£	£	£
Premises costs	89,217	89,217	90,980
Office costs	25,412	25,412	28,828
Staff costs	199,740	199,740	199,740
Other costs	14,739	14,739	11,806
	329,108	329,108	331,278

7 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration for Trustee services during the year. Mrs A. Bortone received £500 in respect of bookkeeping services provided to the company.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Administration and office	6	6
	<u> </u>	<u> </u>

There were no employees whose annual emoluments were £60,000 or more.

INAS (ITALIAN WELFARE) LIMITED

England & Wales - Charity number 267945

Accounts

Charity Registration No. 267945

Company Registration No. 01172959 (England and Wales)

INAS (ITALIAN WELFARE) LIMITED

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL**

THE COUNCIL'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management

M Cranchi
L Lamberti
G Lodetti
D Pini
R P Douglas
A Bortone-Tinney
G Petteni

Secretary

D Pini

Charity number

267945

Company number

01172959

Accountants

Bareham & Co
Canary Wharf Office
1 Blake House, Waterside
Admirals Way
London
E14 9UJ

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
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A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
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INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Council of Management present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is a company limited by guarantee and does not have a share capital.

The Council of Management, who are also the directors for the purpose of company law, and who served during the year were:

M Cranchi

L Lamberti

G Lodetti

D Pini

R P Douglas

A Bortone-Tinney

G Petteni

None of the Council of Management has any beneficial interest in the company.

All the activities of the charity are governed, directed and mainly financed by the Istituto Nazionale Di Assistenza Sociale Head Office in Rome, Italy. All the funds provided by its Head Office and donations received are unrestricted funds to be used as required to finance the general activities of the company.

Objectives and activities

The company's objects are to operate offices in the UK to provide benefit and assistance to persons of Italian nationality and to other European citizens in the UK. There has been no change in the company's objects or activities during the year.

The majority of core funding (78%) continued to be provided by the Head Office in Rome, Italy; with a further 4% of income provided by the company's fund raising activities. The company's activities were severely affected by the Coronavirus pandemic. As a result, some 18% of income was provided by job Retention Scheme grants and a local authority grant.

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

INAS (Italian Welfare) Limited has been established as a charity to assist Italian nationals and other European citizens in the UK for forty-seven years. This assistance is provided by the company's main office in Central London which is run currently by four full-time and one part-time staff. There is also a branch office in Watford which provides a service to persons outside the London area. There are also a number of contact addresses in other parts of the UK who can provide advice to persons outside the London area.

The advice given by the charity is varied and can be of a general nature but is particularly given in respect of social security and state benefit matters. These activities have continued over many years without any major changes and have not changed over the year since the last report of the Council.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The core source of funding of INAS (Italian Welfare) Limited are grants from Istituto Nazionale Di Assistenza Sociale whose Head Office is based in Rome, Italy. The company also obtained donations independent of funding from Head office . These donations amounted to 4% of income with 78% of income continued to be provided from Head Office. The balance of income of 18% in this coronavirus-affected year came from Job Retention Scheme Grants and a local authority grant.

Financial review

The results for the year and financial position of the company are as shown in the annexed financial statements.

The only assets which the company owns are items of office furniture and equipment for use in its London and Watford offices, which are both rented premises.

Plans for the future

There have been no changes in accounting policies during the year and no future major capital commitments are planned nor any changes in its activities or establishment envisaged.

On behalf of the board of Council of Management

A Bortone-Tinney

Director

Dated: 13 April 2021

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF MANAGEMENT OF INAS (ITALIAN WELFARE) LIMITED

Respective responsibilities of Council of Management and examiner

The who are also the directors of INAS (Italian Welfare) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Council of Management consider that an audit is not required for this year (under section 43 of the Charities Act 1993, (the 1993 Act)), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bareham & Co

Chartered Accountants
Canary Wharf Office
1 Blake House, Waterside
Admirals Way
London
E14 9UJ

Dated: 13 April 2021

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
<u>Incoming resources from generated funds</u>			
Grants receivable	1	299,867	401,816
Investment income	3	53	50
		<u>299,920</u>	<u>401,866</u>
Job Retention Scheme and local authority grants	4	66,259	-
Total incoming resources		<u>366,179</u>	<u>401,866</u>
<u>Resources expended</u>			
Charitable activities			
	5		
Total charitable expenditure		<u>331,268</u>	<u>336,278</u>
Governance costs		7,919	7,570
Total resources expended		<u>339,187</u>	<u>343,848</u>
Net income for the year/ Net movement in funds		26,992	58,018
Fund balances at 1 January 2020		<u>183,180</u>	<u>125,162</u>
Fund balances at 31 December 2020		<u>210,172</u>	<u>183,180</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		<u>210,172</u>		<u>183,180</u>	
Total assets less current liabilities		<u>210,172</u>		<u>183,180</u>	
Income funds					
Unrestricted funds		<u>210,172</u>		<u>183,180</u>	
		<u>210,172</u>		<u>183,180</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 13 April 2021

A Bortone-Tinney
Director

Company Registration No. 01172959

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

1 Grants receivable

	2020	2019
	£	£
Donations and gifts	12,946	25,826
Grants receivable for core activities	286,921	375,990
	<u>299,867</u>	<u>401,816</u>

Revenue grants received are credited to the Statement of Financial Activities in the year to which they relate in line with the relevant costs.

Capital grants are credited to deferred grants and amortised in the Statement of Financial Activities over the estimated life of the qualifying assets, which is currently 10 years.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

3 Investment income

	2020	2019
	£	£
Interest receivable	53	50
	<u>53</u>	<u>50</u>

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Incoming resources from grants

	2020	2019
	£	£
Job Retention Scheme and local authority grants	66,259	-

5 Total resources expended

	2020	2019
	£	£
Charitable activities		
<u>Management and administration</u>		
Support costs	331,268	336,278
	331,268	336,278
Governance costs	7,919	7,570
	339,187	343,848

Governance costs includes payments of £3,350 (2019: £3,150) in respect of reporting accountants' fees.

6 Support costs

	Management and administration	Total 2020	Total 2019
	£	£	£
Premises costs	90,980	90,980	89,245
Office costs	28,796	28,796	28,040
Staff costs	199,664	199,664	202,209
Other costs	11,828	11,828	16,784
	331,268	331,268	336,278

7 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration for Trustee services during the year. Mrs A. Bortone received £500 in respect of bookkeeping services provided to the company.

INAS (ITALIAN WELFARE) LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Administration and office	6	7
	<u> </u>	<u> </u>

There were no employees whose annual emoluments were £60,000 or more.

9 Tangible fixed assets

	Computer	Fixtures,	Total
	equipment	fittings &	
	£	equipment	£
	£	£	£
Cost			
At 1 January 2020 and at 31 December 2020	28,746	38,862	67,608
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2020 and at 31 December 2020	28,746	38,862	67,608
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2020	-	-	-
	<u> </u>	<u> </u>	<u> </u>