

**THE CEARNE, KENT HATCH, EDENBRIDGE, KENT. TN8 6SZ.**

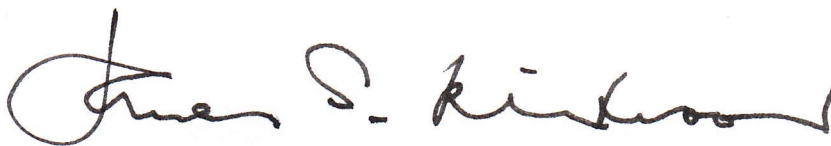
**The Kirkwood Memorial Fund**

Trustee Report - 2023/24

Donations were maintained this year despite a slight drop in income. A final payment of £10,000 was made to the Stroke Association's research project in rehabilitation. Medical research accounted for 57% of outgoings with payments being maintained for Third World relief, educational and local charities.

The year marked the 50<sup>th</sup> anniversary of the KMF. From two family endowments during that period, it has made charitable payments of totalling £567,000 and has built up assets of £650,000.

Together with excellent investment advice from Ben Salmon at Investec, the trustees wish to thank Philip Haslop, who has been the accountant for KMF for the whole fifty year period and for the most part at no charge.

A handwritten signature in black ink, appearing to read 'James S. Kirkwood'. The signature is fluid and cursive, with a large initial 'J' and 'K'.

Hon J S Kirkwood  
(Trustee)

November 18<sup>th</sup>, 2024

## Balance Sheet As At 5th April 2024

## Assets

2023

Shareholdings At Market Valuation	638,405.00	630,968.00
Money Market Investment (Goldman Sachs)	12,035.64	
Bank Current Account	(1,831.57)	3,168.43
Investec Deposit	5,994.09	29,724.01
	<u>654,603.16</u>	<u>663,860.44</u>

## Representing

Accumulated Balance Brought Forward	661,360.44	738,678.87
Creditors: Accountancy	500.00	500.00
Administration ( J.S.Kirkwood)	1,500.00	2,000.00
Balance on change of investments	(7,170.00)	11,370.96
Increase/Decrease in Shareholding Value	7,437.00	(80,695.00)
Portfolio Charges	(6,166.79)	(6,562.42)
Balance from Income & Expenditure A/C	(2,857.49)	(1,431.97)
	<u>654,603.16</u>	<u>663,860.44</u>

## Notes to Accounts

## Basis of accounting:

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- a) Charities SORP 2015 (FRS 102)
- b) Financial Reporting Standards for Smaller Enterprises (FRSSE)
- c) The Charities Act

The financial statements were approved by the Board of Trustees and authorised on the 18<sup>th</sup> November 2024 and were signed on its behalf by:



Hon J.S.Kirkwood

## Income and Expenditure Account For The Year Ended 5th April 2024

## Income

		<u>2023</u>
Investment Income	26,366.36	27,082.45
Investec Interest	276.15	485.58
<b>Total Incoming resources</b>	<u>26,642.51</u>	<u>27,568.03</u>

## Outgoings

Donations	27,000.00	26,500.00
Administration Expenses	2,000.00	2,000.00
Accountancy	500.00	500.00
<b>Total Resources Expended</b>	<u>29,500.00</u>	<u>29,000.00</u>
Balance Carried Forward	<u>(2,857.49)</u>	<u>(1,431.97)</u>



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Kirkwood Memorial Fund

On accounts for the year  
ended

5<sup>th</sup> April 2024

Charity no  
(if any)

267906

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2024**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12 July 2024

Name:

Philip J Haslop

Relevant professional  
qualification(s) or body  
(if any):

Fellow Institute of Financial Accountants

Address:

33 Juniper Close, Oxted, Surrey. RH8 0RX

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).