



Discovery Sailing Project

(Registered Charity No. 267884)

Report and Accounts

For the Year Ending 31st October 2022

Issued 7th January 2023



Discovery Sailing Project

President Michael Nadin MBE

Trustees, Nominated and confirmed

Chair Charlotte Waterhouse
Treasurer Nicholas Nell

Trustees, Elected:

Victoria Biggs
Amelia Halford
Michael Hudson
John Penfold

Trustees, Ex-Officio & Appointed

Richard Hart - District Commissioner
Benjamin Percy - ADC Offshore
Clive Fisher - Sea Staff Support
Robert Read - boat maintenance
Kester Riley - Sea Staff support
Emily Ruffle - Training and Minutes Secretary
David Wallder - Instructor
Anahita Laverack - Youth representative &
Explorer Leader

Project Organiser Elisabeth Gray

Bankers: Barclays Bank plc PO Box 71 RG21 7LY Hants.
CAF Bank 25 Kings Hill Avenue, West Malling,
ME19 4JQ

Other Advisers Chief Instructor - Mark Fowler
RYA Training Centre Principal - Andrew
Broadbent

Registered Charity No. 267884

Contact Name and Address: Elisabeth Gray, Project Organiser
Discovery Sailing Project
Hangar 2 E, Universal Marina, Sarisbury Green
SO31 7ZN
Office@dsp.uk.com

Structure

The Discovery Sailing Project (DSP) is a member of the Scout Association. It forms part of the Dockland Scout Project District, which is part of the Scout County of Greater London North. DSP is the Offshore Sailing Section of the Dockland Scout Project.

DSP is a charitable non-profit making organisation. It is an active member of the Association of Sail Training Organisations (ASTO), participating in events and conferences organised by ASTO and it also participates in events organised by Sail Training International (STI).

Trustees run the Discovery Sailing Project in accordance with policy, Organisation and rules of the Scout Association. The Discovery Sailing Project is an RYA recognised training centre for our own members

Purpose

To offer everybody, regardless of ability, background or status, the experience, challenge and adventure that Sail Training provides.

Aims

- To promote the development of young people and to enable them to achieve their full potential in line with the aims of the scout Association.
- To provide the opportunity for young people to experience Sail Training and adventure at sea, under the leadership of qualified adults.
- To Encourage individuals or groups of young people who might not otherwise have the opportunity to experience Sail Training through the awarding of bursaries.
- To participate in national and international intercultural friendship and understanding between young people.

The aims of the Discovery Sailing Project are achieved through delivering Sail Training voyages on board our yachts, Thermopylae Clipper (60 ft long, 15 berths) and discovery DSP (43 ft long, 12 berths). We also operate a third yacht, Alexander Fairey (34 ft long, 6-8 berths) on behalf of the Alexander Fairey Memorial Trust. This vessel is used as a training yacht for our members and members of other ASTO organisations. All yachts are maintained to the MCA's Code of Practice for Small Commercial Vessels.

Fundraising

The Discovery Sailing Project does not raise funds directly from the public and we do not use professional fundraisers. Our income is comprised of crew fees received from participants together with funds raised from commercial sponsors, ASTO grants from the Hammond Innes Fund, grant making charities and government schemes such as the Sports Lottery and Gift Aid.

We are grateful to the following donors who have provided valuable support this year:

Alexander Fairey Memorial Fund
Alice Ellen fund
ASTO Hammond Innes Bursary
Estate of Peter Kennedy
Hobson Charity
International Paints – provision of free yacht coatings
Postcode lottery
Shipwrights Company Charity
St Christophers Inns

We are also grateful for the tireless work of our members in supporting the activities of the charity and it is only through these efforts that we can afford to provide the sail training facilities that we do at prices which are a fraction of commercial rates.

We are also grateful to Premier Marinas Ltd who are the new owners of our base at Universal Marina and who have kindly extended the charitable discount on our moorings previously provided by the former owner Avia Willment.

Risk Management

The Discovery Sailing Project maintains a risk register which is regularly reviewed by the Trustees. Our sailing and maintenance activities are carried out in accordance with the safety management processes of the Scout Association. All our sea staff are volunteers, and all hold the relevant and current RYA qualifications appropriate to their roles. Our boats are maintained to the standards set out in the Maritime and Coastguard Agency (MCA) code for the safety of small commercial vessels and our manning levels are consistently in excess of the requirements of the code. Our Sea Staff also hold certificates from the Scout Association appropriate to their roles including safeguarding.

Report for the year

Five voyages were cancelled or operated with fewer berths due to the continuing impact of the Covid-19 pandemic. We provided berths for 500 young people. We decided not to operate outside of the UK due to Covid and Brexit restrictions. We were able to visit the West Country and the Channel Islands and all three of our vessels took part in the ASTO Small Ships race in the Solent in October.

The Boats

Winter refit have continued at pace in both of the last two years despite Covid. Total equipment and repair costs increased from £33k in 2021 to £36k in 2022. Last winter Discovery gained a new chart plotter and radar costing £5k and new sails costing £7k. Thermopylae has had much internal work and a renewed engine exhaust system and a new dinghy. On Alexander Fairey we replaced the anchor windlass, hatches and bearings for the propeller shaft. We bought two new outboard motors for the big boats.

Personnel

Ben Percy has served as our Assistant District Commissioner and has worked tirelessly through a difficult time.

Our Bosun, Peter Wells left during the year and we are grateful to him for the very professional work he carried out while he was working with us. We are very fortunate that Andrew Broadbent has taken on a number of the duties of Bosun on a voluntary basis including managing the winter refit programme.

Sea Staff

We are very grateful for the work done by all our volunteer sea staff. We have managed to increase the numbers of sea staff after the impact of covid on recruitment. We ran another very successful Watch Leader training programme at the end of the season and are delighted to welcome new volunteer Watch Leaders to the team. We also had one introductory weekend for new adult recruits and our Organiser, Lis Gray has been successful in bring in more qualified volunteer sea staff.

Financial Results

Our sailing programme delivered Activities income of £74,823 up from £36,986 in the previous year. Donations and grants as described above, generated £42,245 (2021 £41,482) with total income for the year increasing to £117,091 (2021 £78,473).

We increased the winter refit work in anticipation of getting back to full operation with equipment and repair costs of £36,320 (2021 £33,133). This combination of improved, but still restricted activity income, valuable assistance from our donors and cost control has enabled us to finish the year with a net deficit of £723 (2021 deficit of £10,020) and this is after charging £7,500 in historic Organiser fees.

Cash levels decreased in the year from £75,115 at the start of the year to £71,398 at the end, reflecting deficit funding and a repayment of some customer voyage deposits on cancelled voyages. We consider that we need a minimum cash level of £50,000 to protect the operation from unexpected events.

Financial future

We are hoping for a full sailing programme in the 2023 season, but with our area of operation largely restricted to England South Coast and the Channel Islands. We are experiencing inflationary pressure on food, fuel, electricity and repair costs and our customers are facing competing demands on their funds for sail training.

Nicholas Nell
Trustee
7th January 2023

DISCOVERY SAILING PROJECT

Statement of Financial Activities summary for the year ended 31st October 2022

	Note s	Year Ended 31.10. 22 Gener al Fund	Year ended 31.10. 21 Gener al Fund
TOTAL INCOMING RESOURCES	Page 7	117,09 1	78,473
TOTAL RESOURCES EXPENDED	Page 7	117,81 4	88,49 3
NET INCOMING (OUTGOING) RESOURCES		(723)	(10,020)
FUND BALANCES BROUGHT FORWARD		304,83 9	314,85 9
FUND BALANCES CARRIED FORWARD		304,11 6	304,83 9

DISCOVERY SAILING PROJECT

Statement of Financial Activities for the year ended 31st October 2022

Notes	This Year £	Last Year £
INCOMING RESOURCES		
ACTIVITIES INCOME	74,823	36,986
Sail training voyages, charters and courses		
 DONATIONS AND GRANTS		
Donations and Bursaries	34,030	34,487
Membership donations	6,844	5,455
Gift aid	1,371	1,540
Total Donations and Grants	42,245	41,482
 Interest received	23	5
Total Incoming Resources	117,091	78,473
 RESOURCES EXPENEDED		
Activities Expense	20,365	8,642
Admin and fees	29,864	27,058
Prior year admin fees	7,500	-
Equipment purchases	20,100	9,669
Insurance	5,259	5,468
Mooring and shed fees	18,506	14,192
Repairs and renewals	16,220	23,464
Total Expenditure	117,814	88,493
Net Incoming (Outgoing resources)	(723)	(10,020)

DISCOVERY SAILING PROJECT
BALANCE SHEET AS AT 31ST OCTOBER 2022

	Notes	This Year £	Last Year £
Fixed Assets			
Tangible assets	2	234,200	234,200
Investments		-	-
CURRENT ASSETS			
Debtors and prepayments	3	8,272	4,178
Cash at bank and in hand	4	71,398	75,115
		79,670	79,293
Less: CURRENT LIABILITIES	5		
Creditors		2,952	5,476
Customer voyage deposits		6,802	3,178
		9,754	8,654
NET CURRENT ASSETS		69,916	70,639
NET ASSETS		304,116	304,839
Represented by:			
Department of Education Funding	6	13,215	13,215
GENERAL FUND		290,901	291,624
TOTAL CHARITY FUNDS		304,116	304,839

Nicholas Nell
Trustee



DISCOVERY SAILING PROJECT

Notes to the accounts for the year ended 31st October 2022

1. Accounting Policies

a) Basis of accounting

These accounts are prepared under the historical cost convention (modified to include the revaluation of investments) in accordance with the Financial Reporting Standard for Charities 102 issued in 2019.

b) In accordance with the established policy, the yachts are professionally valued every five years and depreciated accordingly. The last revaluation was in 2018.

2. Tangible Assets

	Yacht Thermopyl ae	Yacht Discove ry	Launch es	Total
Brought forward 01.11.20	100,000	125,00 0	9,200	234,2 00
Carried forward 31.10.21	100,000	125,00 0	9,200	234,2 00

3. Debtors

	This Year	Last Year
Other debtors and prepayments	7,889	3,680
VAT	383	498
Total	<u>8,272</u>	<u>4,178</u>

4. Cash at Bank and in Hand

Bank current accounts	20,882	24,977
Bank deposit accounts	<u>50,515</u>	<u>50,138</u>
Total	71,397	75,115

5. Liabilities - amounts falling due within one year

Creditors - Accounts payable and accruals	2,952	5,476
Customer voyage deposits	<u>6,802</u>	<u>3,178</u>
Total	<u>9,754</u>	<u>8,654</u>

6. Funding

Funding provided in 1986 by the Department of Education of £13,215 to fund the purchase of a new sail training vessel. There is no requirement for repayment of this funding during the lifetime of the Discovery Sailing Project.

Independent Examiner's Report to the Trustees of the DISCOVERY SAILING PROJECT

I report on the accounts of the Project for the year ended 31st October 2022 which are set out on pages 6 to 9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

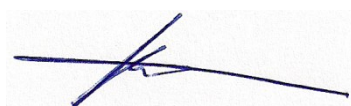
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met ; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard J Shirley (Retired Chartered Accountant)
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