



Discovery Sailing Project

(Registered Charity No. 267884)

Report and Accounts

For the Year Ending 31st October 2021



Discovery Sailing Project

President Michael Nadin MBE

Trustees, Nominated and confirmed;

Chair Charlotte Waterhouse
Treasurer Nicholas Nell

Trustees, Elected:

Victoria Biggs
Amelia Halford
Michael Hudson

Trustees, Ex-Officio & Appointed;

Richard Hart - District Commissioner
Benjamin Percy - ADC Offshore
Clive Fisher - Sea Staff Support
Robert Read - boat maintenance
Kester Riley - Sea Staff support
Emily Ruffle - Training
John Penfold - Minutes Secretary
Anahita Laverack - Youth representative &
Explorer Leader

Project Organiser Elisabeth Gray

Bankers: Barclays Bank plc PO Box 71 RG21 7LY Hants.
CAF Bank 25 Kings Hill Avenue, West Malling,
ME19 4JQ

Other Advisers None

Registered Charity No. 267884

Contact Name and Address: Elisabeth Gray, Project Organiser
Discovery Sailing Project
Hangar 2 E, Universal Marina, Sarisbury Green
SO31 7ZN
Office@dsp.uk.com

Structure

The Discovery Sailing Project (DSP) is a District in the Scout Association. It forms part of the Dockland Scout Project District, which is part of the Scout County of Greater London North. DSP is the Offshore Sailing Section of the Dockland Scout Project.

DSP is a charitable non-profit making organisation. It is an active member of the Association of Sail Training Organisations (ASTO), participating in events and conferences organised by ASTO and it also participates in events organised by Sail Training International (STI).

Trustees run the Discovery Sailing Project in accordance with POR of the Scout Association

Mission Statement

To offer everybody, regardless of ability, background or status, the experience, challenge and adventure that Sail Training provides.

Aims

- To promote the development of young people and to enable them to achieve their full potential in line with the aims of the scout Association.
- To provide the opportunity for young people to experience Sail Training and adventure at sea, under the leadership of qualified adults.
- To Encourage individuals or groups of young people who might not otherwise have the opportunity to experience Sail Training through the awarding of bursaries.
- To participate in national and international intercultural friendship and understanding between young people.

The aims of the Discovery Sailing Project are achieved through delivering Sail Training voyages on board our yachts, Thermopylae Clipper (60 ft long, 15 berths) and discovery DSP (43 ft long, 12 berths). We also operate a third yacht, Alexander Fairey (34 ft long, 6-8 berths) on behalf of the Alexander Fairey Memorial Trust. This vessel is used as a training yacht for our members and members of other ASTO organisations. All yachts are maintained to the MCA's Code of Practice for Small Commercial Vessels.

Fundraising

The Discovery Sailing Project does not raise funds directly from the public and we do not use professional fundraisers. Our income is comprised of crew fees received from participants together with funds raised from commercial sponsors, ASTO grants from the Hammond Innes Fund, grant making charities and government schemes such as the Sports Lottery and Gift Aid. We would particularly like to thank ASTO for continuing to provide the enhanced level of support from the Hammond Innes Fund in response to the Covid pandemic. (£24,694 - 2020 £26,291). Due to the Covid-19 crisis we have not received commercial sponsorship this year and our thoughts are with the Management of St Christopher's Inns whose business has been seriously affected across Europe by Covid-19, but who continue to be enthusiastic supporters of the Discovery Sailing Project and we hope that their business will return to health in 2022.

We are grateful to the following donors who have provided valuable support in a year when we have only been unable to earn voyage fees in the last three months of the financial year:

Alexander Fairey Memorial Fund
ASTO Hammond Innes Bursary
Girdlers Charitable Trust
Shipwrights Company Charity

We are grateful for the tireless work of our members in supporting the activities of the charity and it is only through these efforts that we can afford to provide the sail training facilities that we do at prices which are a fraction of commercial rates.

We are also grateful to Avia Willment, who up until June 2021 was the owner of Universal Marina, which has been in her family for many years. Avia has always provided us with moorings and offices at a substantial charity discount price on normal commercial rates. The marina has been purchased by Premier Marinas Ltd and we will be discussing future rates with them in the new year.

Risk Management

The Discovery Sailing Project maintains a risk register which is regularly reviewed by the Trustees. Our sailing and maintenance activities are carried out in accordance with the safety management processes of the Scout Association. All our sea staff are volunteers, and all hold the relevant and current RYA qualifications appropriate to their roles. Our boats are maintained to the standards set out in the Maritime and Coastguard Agency (MCA) code for the safety of small commercial vessels and our manning levels are consistently in excess of the requirements of the code. Our Sea Staff also hold certificates from the Scout Association appropriate to their roles including safeguarding.

Report for the year

This was the second year of the Covid-19 pandemic and we were only permitted by The Scout Association to operate from August and even then some customers had to cancel their bookings and we operated with reduced numbers of berths on board which reduced our income. We returned to the full use of berths from Mid-September.

All our voyages were in the local area between Brighton and Weymouth. Both Discovery and Thermopylae took part in the ASTO Small Ships race in the Solent in October.

The Boats

Both Discovery and Alexander Fairey had their 10 yearly replacements of standing rigging in the 20/21 winter. Our volunteers and our Bosun, Peter Wells have put in the hours to keep the boats in good condition and to improve preventive engine maintenance. Thermopylae has had a new Raymarine plotter and Discovery will get hers in the new year. Alexander Fairey has had a new set of bunk cushions which were funded by a donation from ASTO Little Brigs Project.

Personnel

We have had no major changes in the year.

Sea Staff

We are very grateful for the work done by all our volunteer sea staff. We have a shortage of sea staff due to two years without proper recruitment and are

looking to increase the number of suitably qualified new members. We ran a very successful Watch Leader training programme at the end of the season and are delighted to welcome 12 new volunteer Watch Leaders to the team. We also had one weekend for new adult recruits, but a second was cancelled due to bad weather.

Financial Results

Our restricted sailing programme delivered Activities income of £39,986 up from a minimal £1,161 in the previous year. Donations and grants, described above, generated £41,097 (2020 £56,329) with total income for the year at £78,473 (2020 £57,532).

We have continued to operate at minimum costs with the winter refit work restricted to essential tasks and with reduced hours worked by our Organiser and Bosun. This combination of modest activity income, valuable assistance from our donors and cost control has enabled us to finish the year with a net deficit of £10,020 (2020 deficit £8,964). In anticipation of a full year of income in 2022, we have bought a complete set of new waterproofs at a good price from Gill clothing in the fourth quarter.

Cash levels decreased in the year from £89,849 at the start of the year to £75,115 at the end, reflecting a repayment of some customer voyage deposits on cancelled voyages in addition to funding the financial deficit. We consider that we need a minimum cash level of £50,000 to protect the operation from unexpected events and it is fortunate that we entered the Covid pandemic with sound reserves.

Financial future

We are now hoping for a resumption of near normal operations in the 2022 season, but with our area of operation restricted to England South coast and the Channel Islands. We will have a full winter refit and catch up on some improvement work deferred from last year.

Nicholas Nell
Trustee
8th January 2022

DISCOVERY SAILING PROJECT

Statement of Financial Activities summary for the year ended 31st October 2021

	Note s	Year Ended 31.10. 21 Gener al Fund	Year ended 31.10. 20 Gener al Fund
TOTAL INCOMING RESOURCES	Page 7	78,473	57,532
TOTAL RESOURCES EXPENDED	Page 7	88,493	66,496
NET INCOMING (OUTGOING) RESOURCES		(10,020)	(8,964)
FUND BALANCES BROUGHT FORWARD		314,859	323,823
FUND BALANCES CARRIED FORWARD		304,839	314,859

DISCOVERY SAILING PROJECT

Statement of Financial Activities for the year ended 31st October 2021

Notes	This Year £	Last Year £
INCOMING RESOURCES		
ACTIVITIES INCOME	36,986	1,161
Sail training voyages, charter and courses		
 DONATIONS AND GRANTS		
Donations	6,793	20,361
Bursaries	27,694	27,291
Membership donations	5,455	6,838
Gift aid	1,540	1,839
Total Donations and Grants	41,482	56,329
 Interest received	5	42
Total Incoming Resources	78,473	57,532
 RESOURCES EXPENEDED		
Activities Expense	8,642	2,727
Admin and fees	27,058	25,705
Equipment purchases	9,669	1,439
Insurance	5,468	4,756
Mooring and shed fees	14,192	14,150
Repairs and renewals	23,464	17,719
Total Expenditure	88,493	66,496
Net Incoming (Outgoing resources)	(10,020)	(8,964)

DISCOVERY SAILING PROJECT
BALANCE SHEET AS AT 31ST OCTOBER 2021

	Notes	This Year £	Last Year £
Fixed Assets	2		
Tangible assets		234,200	234,200
Investments		-	-
CURRENT ASSETS			
Debtors and prepayments	3	4,178	3,016
Cash at bank and in hand	4	75,115	89,849
		79,293	92,865
Less: CURRENT LIABILITIES	5		
Creditors		5,476	93
Customer voyage deposits		3,178	12,113
		8,654	12,206
NET CURRENT ASSETS		70,639	80,659
NET ASSETS		304,839	314,859
Represented by:			
Department of Education Funding	6	13,215	13,215
GENERAL FUND		291,624	301,644
TOTAL CHARITY FUNDS		304,839	314,859

Nicholas Nell
Trustee



DISCOVERY SAILING PROJECT

Notes to the accounts for the year ended 31st October 2021

1. Accounting Policies

a) Basis of accounting

These accounts are prepared under the historical cost convention (modified to include the revaluation of investments) in accordance with the Financial Reporting Standard for Charities 102 issued in 2019.

b) In accordance with the established policy, the yachts are professionally valued every five years and depreciated accordingly. The last revaluation was in 2018.

2. Tangible Assets

	Yacht Thermopyl ae	Yacht Discove ry	Launch es	Total
Brought forward 01.11.20	100,000	125,00 0	9,200	234,2 00
Carried forward 31.10.21	100,000	125,00 0	9,200	234,2 00

3. Debtors

	This Year	Last Year
Other debtors and prepayments	3,680	2,956
VAT	498	60
Total	<u>4,178</u>	<u>3,016</u>

4. Cash at Bank and in Hand

Bank current accounts	24,977	39,717
Bank deposit accounts	<u>50,138</u>	<u>50,132</u>
Total	75,115	89,849

5. Liabilities - amounts falling due within one year

Creditors - Accounts payable and accruals	5,476	93
Customer voyage deposits	<u>3,178</u>	<u>12,113</u>
Total	<u>8,654</u>	<u>12,206</u>

6. Funding

Funding provided in 1986 by the Department of Education of £13,215 to fund the purchase of a new sail training vessel. There is no requirement for repayment of this funding during the lifetime of the Discovery Sailing Project.

Independent Examiner's Report to the Trustees of the DISCOVERY SAILING PROJECT

I report on the accounts of the Project for the year ended 31st October 2021 which are set out on pages 6 to 9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

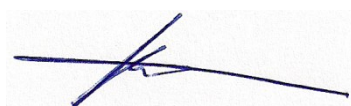
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met ; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard J Shirley (Retired Chartered Accountant)
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