

The Douglas Martin Trust
Trustees' Statement

Balance Sheet
And
Accounts

For the Year Ended 5th April 2021

The Douglas Martin Trust
General Information and Index
For the year ended 5th April 2021

Trustees

J. H. Evans

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THE DOUGLAS MARTIN TRUST
Reg. Charity No. 267876

TRUSTEES' STATEMENT

For the year ended 5th April 2021

- 1) During the year grants totalling £37494.23 (2020-£27702.45) were made to or for the benefit of deserving persons with the terms of the Trusts objectives. This was an increase of 35% over the previous year.
- 2) The total funds held in the bank accounts at 5th April 2021 amounted to £37747.38 (2020 £49364.97). The Charity Property Investment Funds invested total £600,000.00 currently valued at £615013.85.
- 3) The Douglas Martin Trust continued to make substantial donations during the year with expenditure exceeding income by £11717.59. The income of the trust comprised of interest received on Trust Funds and Dividend Income from the Property Investment Funds.

The Trustees who have authorised grants during the year to 5th April 2021 hereby agree the accounts for The Douglas Martin Trust and declare that they have made available all information and explanations necessary to prepare complete and correct accounts for The Douglas Martin Trust.


.....
J. H. Evans
Authorising Trustee

Date: 22.1.22

Official Address:

45 Burnards Field Road
Colyton
Devon
EX24 6PE

Independent Examiner's Report to the Trustees of The Douglas Martin Trust

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of The Charities Act 1993 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention :

- 1) which either gives us reasonable cause to believe that in any material respect the requirements have not been met as follows ;
 - * to keep accounting records in accordance with section 41 of the Act; and
 - * to prepare accounts which accord to the accounting records and which comply with the accounting requirements of the Act
- 2) or, to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name : Miss H M Perham – For CRW Accountants Ltd
Qualifications : BA (hons), FAIA, CPA, FMAAT, ATT(Tax)
Address : CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU



Date : 28 - January 2022

The Douglas Martin Trust
Balance Sheet
For the year ended 5th April 2021

	<u>05/04/2021</u>		<u>05/04/2020</u>
	£		£
<u>Current Assets</u>			
Cash at Bank and in Hand:			
Current Account	2000.09		2000.00
Savings Account	35747.29		47464.97
<u>Investment Funds</u>			
Charities Property Funds	615013.85		624951.05
<u>Total Assets</u>	£ <u>652761.23</u>	£	<u>674416.02</u>
<u>NET ASSETS</u>			
<u>REPRESENTED BY:</u>			
Capital B/Fwd	674416.02		685531.46
Surplus/(Deficit) for year	-11717.59		1182.82
Surplus/(Deficit) on revaluation of assets	-9937.20		-12298.26
Capital C/Fwd	£ <u>652761.23</u>	£	<u>674416.02</u>

The Douglas Martin Trust
Receipts & Payments Account
For the year ended 5th April 2020

	<u>05/04/2020</u>		<u>05/04/2019</u>	
	£	£	£	£
<u>RECEIPTS</u>				
Other Income		0.00		0.00
<u>INTEREST RECEIVED</u>				
Business Premium Account	1.08		1.06	
Savings Account	37.29		46.07	
COIF Charities Deposit Fund Account	0.00		0.00	
		38.37		47.13
<u>RENTS RECEIVABLE</u>				
Property Fund Distributions (Note 2)	25738.27		29630.14	
		<u>25738.27</u>		<u>29630.14</u>
	£	25776.64	£	29677.27
<u>PAYMENTS</u>				
Grants & Donations (Note 1)	37494.23		27702.45	
Accountancy	0.00		792.00	
Trustee Expenses/AGM	0.00		0.00	
Mileage	0.00		0.00	
Bank Charges	0.00		0.00	
Stationary	0.00		0.00	
		<u>37494.23</u>		<u>28494.45</u>
<u>Deficit of Receipts over Payments</u>	£	<u><u>-11717.59</u></u>	£	<u><u>1182.82</u></u>
<u>Increase/(Decrease) in funds</u>	£	<u><u>-11717.59</u></u>	£	<u><u>1182.82</u></u>

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements set out on pages 3 to 6 from the accounting records of The Douglas Martin Trust and from information and explanations supplied to us.

CRW ACCOUNTANTS LTD
The Mews
Queen Street
Colyton
Devon
EX24 6JU

The Douglas Martin Trust
Notes To The Accounts
For the year ended 5th April 2020

1. Grants & Donations by Trustees to Trust Beneficiaries

	<u>£</u>	<u>£</u>
J. Evans	37,494.23	
Total Grants & Donations		<u>£ 37,494.23</u>

2. Distributions

	<u>£</u>	<u>£</u>
COIF Property Fund 884130001V	12,017.08	
The Charities Property Fund Reference 302524	13,721.19	
Total Distributions		<u>£ 25,738.27</u>

Value date

Total of Grants & Donations

37,491.23