

Company registration number: 01218639

Charity registration number: 267781

BRIDPORT AND WEST DORSET SPORTS TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Edwards & Keeping

Chartered Accountants

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

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BRIDPORT AND WEST DORSET SPORTS TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Chairman	Mr Frederick Fowler
Vice Chair	Ms Deborah Fox
Trustees	Mr Alec Bailey, (Treasurer) Mr Nicholas Thornley Mr Philip Summerton Ms Caroline Saunders Mr Jason Vaughan Mr Nicholas Johnson
Senior Management	Will Thrower, Centre Manager Sally Bragg, HR & Salaries Manager Rachel Figueira, Finance Manager
Registered Office	Bridport Leisure Centre Brewery Fields Bridport Dorset DT6 5LN
Charity Registration Number	267781
Company Registration Number	01218639
Auditor	Edwards and Keeping Limited Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
Solicitors	Porter Dodson 21 South Street Bridport Dorset DT6 3NR
Bankers	Lloyds Bank 27 Fore Street Chard Somerset TA20 1PS

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

Charitable Purposes:

As set out in our governing document, the charity's purpose is to promote community participation in healthy recreation by providing facilities for sports, fitness, and leisure facilities and activities for the residents and visitors of Bridport and its surrounding areas.

Aims and Objectives for 2024/25:

- Enhance access to affordable sports and fitness programmes for all age groups.
- Maintain and improve the quality of facilities at Bridport Leisure Centre.
- Increase community engagement through targeted outreach, particularly for under-represented groups.

Activities and Strategies

The charity continued to deliver a wide range of activities, including swimming lessons, fitness classes, home facilities for several local clubs and community events. The charity has become a Hyrox affiliated site (July '24), this has been a welcome addition and has been very popular. It has also added pre-school gymnastics to its timetable.

The charity invested £25,000 to upgrade the wetside boilers, which will reduce energy consumption across the year.

The charity attended several local community outreach events and engaged with local medical practices to deliver initiatives to 'at risk' groups including exercise referral and chronic pain management. We have also invested in upskilling a L2 fitness instructor to L3 to meet demand.

Fundraising disclosures

The charity conducts limited fundraising, primarily through community events. We comply with the Fundraising Regulator's Code of Fundraising Practice, received no complaints, and ensure vulnerable individuals are protected through clear policies. No professional fundraisers or commercial participants were engaged.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. Our programmes are accessible to all, with subsidised rates for low-income residents and free access for certain community groups, ensuring broad community benefit.

As noted, our activities are designed to maximize public benefit, with a focus on accessibility and inclusion.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

TRUSTEES' REPORT

Achievements and performance

In 2024/25, Bridport Leisure Centre recorded 145,080 visits, a 1.5% increase on the previous year. Key achievements include:

- Minimal growth of the Membership base, +20 for the year (open: 1683, close: 1703). However, the membership yield was +£1.95 on target (actual: £35.45, target: £33.50)
- Continued to deliver HAF funded spaces on our Multi-Activity Holiday Camps, with occupancy in excess of 80% - generating an additional £6,060.

Performance against targets:

- Achieved a 1.5% growth on Centre visits however, the target was 15% so this will need to be monitored throughout the next year.
- Swim School subscriptions decreased by 1.76% (9 in total) however, the yield per member was +£1.68 on target. Overall - children's activities continue to perform well financially against target.

Challenges include the volatility of the energy market and escalating costs of operating the facility. The Centre has been fortunate that it has not experienced any unforeseen issues that effected its operation.

The charity's activities promoted physical health, social inclusion, and community cohesion, with testimonials highlighting improved mental well-being among participants.

Financial review

The charity's total income for 2024/25 was £1,549,924 with an expenditure of £1,542,906 resulting in a surplus of £7,018. Principal income sources included membership fees (£681,701), courses & activities (£313,905), swimming pool (£144,036)), and the management fee (£197,770).

Expenditure supported key objectives, with roughly 70% allocated to staffing and operating costs.

Policy on reserves

The charity aim is to hold in reserve the equivalent of 15% of income. Following a challenging 5-years following the pandemic, its financial reserves are continuing to grow. Any excess reserves will be allocated to future facility upgrades.

Investment policy and objectives

Due to reduced interest rates in normal banking facilities, the Trust has now invested higher rates of interest in low risk fixed term saving accounts.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

TRUSTEES' REPORT

Plans for future periods

In 2025/26, the charity aims to:

- Increase its Membership base by 5%.
- Invest £25,000 to create treatment space, that will provide a new service to the facility and provide an additional income stream.
- Forge new partnerships with local businesses and link to provide their employees with memberships.
- Investigate the feasibility of installing 2 outdoor padel courts on site.

These plans are informed by the success of current programmes and feedback from stakeholders, with resources and potential funding avenues investigated to ensure financial sustainability.

Structure, governance and management

Nature of governing document

Bridport & West Dorset Sports Trust Limited is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association, incorporated on 7th July 1975 and last amended in 2018. The charity owns and operates Bridport Leisure Centre, providing accessible sports and recreational facilities to the local community.

The Board of Trustees, comprising of up to ten members, oversees the charity's strategy and governance. Day-to-day operations are delegated to the Centre Manager and their Senior Management Team. Trustees are recruited through open advertisement and local networks, with appointments approved by the Board following interviews assessing skills and alignment with the charity's mission. New trustees undergo induction, including training on charity law and governance, facilitated by the Charity Commission's resources and internal workshops.

The remuneration of key management personnel is set based on benchmarking against similar-sized charities in the leisure sector, with annual reviews by the Finance & Salaries Sub-Committee to ensure fairness and sustainability. The charity operates independently but collaborates with local organisations, such as Dorset Council, Bridport Town Council and local Clubs and Schools, to deliver community programmes.

Major risks and management of those risks

Key risks include rising energy costs and potential reductions in grant funding. These are managed through energy-efficient upgrades and diversified income streams.

Relationships with related parties

None to report.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bridport and West Dorset Sports Trust Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

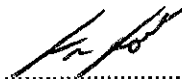
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29/10/25 and signed on its behalf by:



Mr Frederick Fowler
Chairman

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD

Opinion

We have audited the financial statements of Bridport and West Dorset Sports Trust Ltd (the charitable company) for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the Trustees' Report has been prepared in accordance with applicable legal requirements.
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BRIDPORT AND WEST DORSET SPORTS TRUST LTD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements and in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD

- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our knowledge and experience of the leisure sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware if the instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

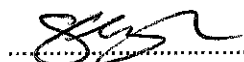
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Hough FCA DChA (Senior Statutory Auditor)
For and on behalf of Edwards and Keeping Limited, Statutory Auditor

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Date: 18 November 2025

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	9,358	30,435	39,793	48,038
Charitable activities	4	1,423,960	28,800	1,452,760	1,334,250
Other trading activities	5	49,265	-	49,265	42,124
Investment income	6	8,106	-	8,106	5,051
Total income		<u>1,490,689</u>	<u>59,235</u>	<u>1,549,924</u>	<u>1,429,463</u>
Expenditure on:					
Raising funds	7	(32,877)	-	(32,877)	(30,982)
Charitable activities	8	<u>(1,423,365)</u>	<u>(86,664)</u>	<u>(1,510,029)</u>	<u>(1,425,063)</u>
Total expenditure		<u>(1,456,242)</u>	<u>(86,664)</u>	<u>(1,542,906)</u>	<u>(1,456,045)</u>
Net income/(expenditure)		<u>34,447</u>	<u>(27,429)</u>	<u>7,018</u>	<u>(26,582)</u>
Net movement in funds		34,447	(27,429)	7,018	(26,582)
Reconciliation of funds					
Total funds brought forward		<u>20,786</u>	<u>806,698</u>	<u>827,484</u>	<u>854,066</u>
Total funds carried forward	23	<u>55,233</u>	<u>779,269</u>	<u>834,502</u>	<u>827,484</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 23.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

(REGISTRATION NUMBER: 01218639)

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	890,193	983,872
Current assets			
Stocks	14	8,403	4,609
Debtors	15	86,944	55,629
Cash at bank and in hand	16	152,783	114,194
		248,130	174,432
Creditors: Amounts falling due within one year	17	(239,345)	(186,206)
Net current assets/(liabilities)		8,785	(11,774)
Total assets less current liabilities		898,978	972,098
Creditors: Amounts falling due after more than one year	18	(64,476)	(144,614)
Net assets		834,502	827,484
Funds of the charity:			
Restricted income funds			
Restricted funds	23	779,269	806,698
Unrestricted income funds			
Unrestricted funds		55,233	20,786
Total funds	23	834,502	827,484

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 20/10/25 and signed on their behalf by:


Mr Alec Bailey
Trustee

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		7,018	(26,582)
Adjustments to cash flows from non-cash items			
Depreciation	13	131,421	181,609
Investment income	6	<u>(8,106)</u>	<u>(5,051)</u>
		130,333	149,976
Working capital adjustments			
Increase in stocks	14	(3,794)	(908)
Increase in debtors	15	(31,315)	(1,169)
Increase/(decrease) in creditors	17	59,836	(21,808)
Decrease in deferred income	17	<u>(2,316)</u>	<u>(26,804)</u>
Net cash flows from operating activities		<u>152,744</u>	<u>99,287</u>
Cash flows from investing activities			
Interest receivable and similar income	6	8,106	5,051
Purchase of tangible fixed assets	13	<u>(37,742)</u>	<u>(17,584)</u>
Net cash flows from investing activities		<u>(29,636)</u>	<u>(12,533)</u>
Cash flows from financing activities			
Repayment of loans and borrowings	18	(21,375)	(21,374)
Repayment of capital element of finance leases and HP contracts	19	<u>(63,144)</u>	<u>(53,430)</u>
Net cash flows from financing activities		<u>(84,519)</u>	<u>(74,804)</u>
Net increase in cash and cash equivalents		38,589	11,950
Cash and cash equivalents at 1 April		<u>114,194</u>	<u>102,244</u>
Cash and cash equivalents at 31 March		<u>152,783</u>	<u>114,194</u>

All of the cash flows are derived from continuing operations during the above two periods.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bridport Leisure Centre
Brewery Fields
Bridport
Dorset
DT6 5LN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bridport and West Dorset Sports Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is not provided on freehold land and buildings as the freehold property is maintained in a continual state of repair and has a residual value not materially different from the amount the property is included in the accounts.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	Not depreciated
Leasehold properties	Straight line over the life of the lease or less
Fixture and fittings	12.5% straight line
Computer equipment	4 years straight line
Plant and machinery	Straight line over the life of the lease

Stock

Stock is valued at the lower of cost and net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. Assets held under finance leases are capitalised in the balance sheet as tangible fixed assets and are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. Lease payments are charged to the Statement of Financial Activities and are apportioned between finance costs and the reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

The interest element of the rental obligation is charged to the Statement of Financial Activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Operating leases

The annual operating lease payment is charged to the statement of financial activities on a straight line basis over the lease term.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	21	-	21	6,000
Legacies	-	-	-	5,561
Gift aid reclaimed	2,254	-	2,254	271
Grants, including capital grants;				
Government grants	5,000	7,435	12,435	9,200
Grants from other charities	-	23,000	23,000	20,000
Regular giving and capital donations	2,083	-	2,083	7,006
	<u>9,358</u>	<u>30,435</u>	<u>39,793</u>	<u>48,038</u>

The 2024 total of £48,038 consists of £13,098 unrestricted funds and £34,940 restricted funds.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Subscriptions from members	681,701	-	681,701	629,086
Entrance fees	782	-	782	704
Swimming Pool	144,036	-	144,036	138,528
Main hall, squash and fields	51,079	-	51,079	46,814
Fitness room fees	48,169	-	48,169	43,990
Course and activities	313,905	-	313,905	258,611
Bridport Rugby Club Agreement	4,835	-	4,835	8,521
Dorset Council Service charges	168,970	28,800	197,770	197,770
Advertising sponsorship	448	-	448	500
Other income	2,798	-	2,798	2,698
Solar panel income	5,168	-	5,168	4,885
Rental income	2,069	-	2,069	2,143
	<u>1,423,960</u>	<u>28,800</u>	<u>1,452,760</u>	<u>1,334,250</u>

The 2024 total of £1,334,250 consists of £1,305,450 unrestricted funds and £28,800 restricted funds.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Trading income;			
Sales of goods and services	49,265	49,265	42,124
	<u>49,265</u>	<u>49,265</u>	<u>42,124</u>

The 2024 total of £42,124 all relates to unrestricted funds.

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	8,106	8,106	5,051
	<u>8,106</u>	<u>8,106</u>	<u>5,051</u>

The 2024 total of £5,051 all relates to unrestricted funds.

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Opening finished goods		4,609	4,609	3,701
Goods for resale and vending purchases		35,546	35,546	30,182
Shop costs - operating lease		1,125	1,125	1,708
Closing finished goods		(8,403)	(8,403)	(4,609)
		<u>32,877</u>	<u>32,877</u>	<u>30,982</u>

The 2024 total of £30,982 all relates to unrestricted funds.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Activity undertaken directly 2025	Total 2024
	£	£
Employment costs	838,470	732,855
Water rates	29,042	19,551
Light, heat and power	120,392	96,953
Insurance	32,427	34,949
Repairs and maintenance	198,140	219,020
Cleaning and chemicals	19,718	13,260
Printing, postage and telephone	7,530	7,318
Computer expenses	-	508
Subscriptions	201	377
Contribution to cancer rehab	23,764	19,183
Instructors fees	2,819	3,357
Uniforms	2,778	2,583
Sundry expenses	4,165	3,119
VAT Disallowed	62,710	47,127
Travel and subsistence	117	362
Advertising	8,298	6,659
The audit of the charity's annual accounts	5,200	5,060
Auditor's remuneration -non audit work	2,575	2,480
Legal and professional fees	5,363	13,800
Bank and credit card charges	13,059	12,501
Loan interest	1,840	2,431
Depreciation of long leasehold property	63,577	116,423
Depreciation of plant and machinery	67,844	65,187
	<u>1,510,029</u>	<u>1,425,063</u>

£1,423,365 (2024- £1,296,802) of the above expenditure was attributable to unrestricted funds and £86,664 (2024 -£128,261) to restricted funds.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	5,200	5,060
Depreciation of fixed assets	<u>131,421</u>	<u>181,610</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	776,061	677,890
Employers NI	39,948	35,596
Staff pensions	12,260	10,650
Staff training	10,201	8,719
	<u>838,470</u>	<u>732,855</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Leisure centre	59	53
Management	<u>6</u>	<u>6</u>
	<u>65</u>	<u>59</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	2,225,974	765,811	2,991,785
Additions	-	37,742	37,742
At 31 March 2025	<u>2,225,974</u>	<u>803,553</u>	<u>3,029,527</u>
Depreciation			
At 1 April 2024	1,633,365	374,548	2,007,913
Charge for the year	63,577	67,844	131,421
At 31 March 2025	<u>1,696,942</u>	<u>442,392</u>	<u>2,139,334</u>
Net book value			
At 31 March 2025	<u>529,032</u>	<u>361,161</u>	<u>890,193</u>
At 31 March 2024	<u>592,609</u>	<u>391,263</u>	<u>983,872</u>

Included within the net book value of land and buildings above is £15,000 (2024 - £15,000) in respect of freehold land and buildings and £514,032 (2024 - £577,609) in respect of leaseholds.

14 Stock

	2025 £	2024 £
Finished goods	<u>8,403</u>	<u>4,609</u>

15 Debtors

	2025 £	2024 £
Trade debtors	2,499	4,686
Prepayments	49,500	12,435
Accrued income	28,658	26,669
VAT recoverable	54	4,918
Other debtors	6,233	6,921
	<u>86,944</u>	<u>55,629</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,062	2,727
Cash at bank	<u>151,721</u>	<u>111,467</u>
	<u>152,783</u>	<u>114,194</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	10,000	10,000
Trade creditors	56,534	8,821
Other loans	6,993	11,374
Hire purchase and finance leases	58,287	58,287
Other creditors	15,709	12,473
Accruals	25,299	16,412
Deferred income	66,523	68,839
	<u>239,345</u>	<u>186,206</u>

There is a legal charge held by The English Sports Council arising on 9 July 2010 on the leasehold property known as Bridport Leisure Centre.

18 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	2,500	12,500
Other loans	27,975	34,969
Hire purchase and finance leases	34,001	97,145
	<u>64,476</u>	<u>144,614</u>

19 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	58,287	58,287
In two to five years	34,001	97,145
	<u>92,288</u>	<u>155,432</u>

Finance leases are secured upon the assets in which they relate

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	3,500	563
Between one and five years	1,841	1,350
	<u>5,341</u>	<u>1,913</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20 Commitments

Pension commitments

Commitments provided for in the accounts amounted to £1,895 (2024 - £1,640). Commitments not provided for in the accounts amounted to £Nil (2024 - £Nil). £Nil relates to pension commitments related to pensions payable to past directors (2024 - £Nil).

21 Analysis of net funds

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	114,194	38,589	152,783
	114,194	38,589	152,783
Debt due within one year	(21,374)	4,381	(16,993)
Debt due after more than one year	(47,469)	16,994	(30,475)
Finance leases and hire purchase contracts	(155,432)	63,144	(92,288)
Net debt	(110,081)	123,108	13,027

22 Related party transactions

There were no related party transactions in the year.

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

23 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted				
General				
Unrestricted General Fund	20,786	1,490,689	(1,456,242)	55,233
Restricted				
The Real Tennis Court Restricted Fund	46,165	-	-	46,165
Leisure Centre & Swimming Pool Restricted Fund	757,701	36,235	(62,900)	731,036
Cancer Rehabilitation Restricted Fund	2,832	23,000	(23,764)	2,068
Total restricted	<u>806,698</u>	<u>59,235</u>	<u>(86,664)</u>	<u>779,269</u>
Total funds	<u>827,484</u>	<u>1,549,924</u>	<u>(1,542,906)</u>	<u>834,502</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
Unrestricted General Fund	(17,153)	1,365,723	(1,327,784)	20,786
Restricted				
The Real Tennis Court Restricted Fund	46,165	-	-	46,165
Leisure Centre & Swimming Pool Restricted Fund	823,039	43,740	(109,078)	757,701
Cancer Rehabilitation Restricted Fund	2,015	20,000	(19,183)	2,832
Total restricted funds	<u>871,219</u>	<u>63,740</u>	<u>(128,261)</u>	<u>806,698</u>
Total funds	<u>854,066</u>	<u>1,429,463</u>	<u>(1,456,045)</u>	<u>827,484</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	432,270	457,923	890,193
Current assets	(3,001)	251,131	248,130
Current liabilities	(309,560)	70,215	(239,345)
Creditors over 1 year	(64,476)	-	(64,476)
Total net assets	55,233	779,269	834,502
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	470,485	513,387	983,872
Current assets	(118,879)	293,311	174,432
Current liabilities	(186,206)	-	(186,206)
Creditors over 1 year	(144,614)	-	(144,614)
Total net assets	20,786	806,698	827,484

