

The Samuel Storey Family

Charitable Trust

Annual Report & Financial Statements

5 April 2024

The Samuel Storey Family Charitable Trust**Annual Trustees' Report for the Year Ended 5 April 2024****Legal and Administration Details**

The trustees are pleased to present their Report together with the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley
Mrs Melissa Stourton

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 10 Bruton Street, London W1J 6PX.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2022/23: £Nil)

The trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are fluctuations in the value of its investments (whether caused by wider market factors, or under-performance of the charity's investment managers); the fraud or negligence of the trustees or third parties (including their investment managers or bankers) and cyber-crime. The trustees, having assessed these risks, are satisfied that systems and policies (including policies on investment management and financial controls) are in place to manage those risks.

Annual Trustees' Report for the Year Ended 5 April 2024

Risk Management

The trustees have satisfied themselves that the trust is a going concern and has adequate reserves to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and investment performance over the past few years has been good. The portfolio has sufficient value to support continued grant making.

Objectives and Activities

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The trustees are pleased with the progress made in the financial year ended 5 April 2024 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5 April 2024 the investment portfolio was worth £8,289,697 (2023: £7,840,421) and in the year ending on the 5 April 2024 the investment income was £227,216 (2022/23: £226,596). The grants made in 2023/24 totalled £219,287 (2022/23: £147,243). The grants made in 2023/24 varied in size from £50 to £100,130. The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2024

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

The trustees have stipulated that a balanced approach between income and capital should be adopted and the investment managers have therefore been requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI +4% as benchmarks of performance, with performance as against the RPI +4% benchmark being assessed over rolling five year periods. The trustees aim to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The charity is not, however reliant on receiving a particular quantum of income in any given year. The charity is also not reliant on receiving external funding from the donors.

The trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the investment manager. A breakdown of the investments held at the year ended 5 April 2024 can be seen on pages 13 to 14.

Reserves Policy

It is the trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain (in accordance with clause 6 of the charity's trust deed) 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

The Trustees are willing to depart from this policy from time to time in order to make significant grants, generally in response to specific appeals, where those grants cannot be spread across a number of financial years. The Trustees decided to depart from their usual policy in the financial year ended 5 April 2024 in order to make two such grants.

At the Balance Sheet date the unrestricted reserves amounted to £8,380,287. These are invested in order to generate income and capital gains, providing further funds to support the charity's purposes.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2024

Statement of Trustees' Responsibilities

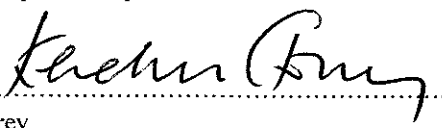
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Deed of Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


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Kenelm Storey
Trustee

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The Samuel Storey Family Charitable Trust

Statement of Financial Activities

For the Year ended 5 April 2024

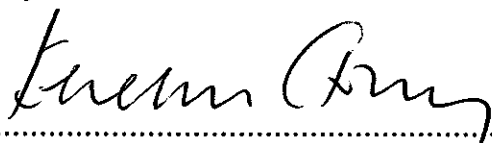
		UNRESTRICTED FUNDS	
	NOTES	2024	2023
		£	£
Income from:			
Investments	3	227,216	226,596
Total		<u>227,216</u>	<u>226,596</u>
 Expenditure on:			
Charitable activities	4	244,172	164,253
Raising funds	7	24,212	42,547
Total Resources Expended		<u>268,384</u>	<u>206,800</u>
 Net income/(expenditure)		(41,168)	19,796
 Gains/(losses) on investment assets	10	500,079	(764,043)
Net movement in funds		458,911	(744,247)
 Reconciliation of funds			
Fund balances brought forward		7,921,376	8,665,623
 Fund balances carried forward		<u><u>£8,380,287</u></u>	<u><u>£7,921,376</u></u>

The Samuel Storey Family Charitable Trust**Balance Sheet as at 5 April 2024**

		UNRESTRICTED FUNDS	
	Notes	2024	2023
		£	£
Fixed Assets			
Investments at current value	10	8,289,697	7,840,421
Current Assets			
Cash at bank and on deposit	11	112,320	98,008
		<u>112,320</u>	<u>98,008</u>
Creditors: Amounts due within one year			
Accruals	12	21,730	17,053
		<u>21,730</u>	<u>17,053</u>
Net current assets		90,590	80,955
Total Net Assets		<u>£8,380,287</u>	<u>£7,921,376</u>
The Funds of the Charity			
Unrestricted funds		8,380,287	7,921,376
Total Charity Funds		<u>£8,380,287</u>	<u>£7,921,376</u>

Approved by the Trustees on

and signed on their behalf by:



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Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the Balance Sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2024 the Trustees did not receive any remuneration (2022/23: £Nil) but did receive reimbursement for expenses incurred in the year.

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
3 Investment Income	£	£
U.K. Interest on Stocks	11,753	36,780
U.K. Dividends	103,401	114,302
Unit Trust Interest	32,296	
Property Income Distributions	4,419	7,744
Overseas Securities	72,706	67,213
Bank Interest	2,641	558
	<u>£227,216</u>	<u>£226,597</u>
4 Charitable Activities	Direct costs	Support costs
	(see note 5)	(see note 6)
	£	£
Charitable expenditure	<u>£219,287</u>	<u>£24,885</u>
	<u>£244,172</u>	

5 Direct Costs

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2024	2023
Grants made to Charities	£	£
ABF The Soldiers' Charity	250	
The Advancement of Health or Saving of Lives	925	
Action Medical Research	150	
All Saints' Church Settrington	4,000	24,050
Alzheimer's Research UK		200
Alzheimer's Society	250	300
Battersea Dogs Home	300	
Bethany Christian Trust	250	255
Blind Veterans UK	200	200
Blood Cancer UK	260	
Book Aid International	260	
Breast Cancer Now		560
British Liver Trust		130
Brompton Church		1,000
Bumblebee Conservation Trust	250	
Camphill Village Trust		260
Cancer Research UK		250
Canine Partners	200	200
Capital Theatres	750	750
Cardiac Risk in the Young	925	
Carers UK		130
Caring for Life		200
Chance to Shine		300
Cheer Up Squad		130
Child Rescue Nepal		2,000
Children's Heart Surgery Fund	250	
Church of St John the Evangelist	1,000	1,000
City Escape		100
	<u>10,220</u>	<u>32,015</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
	£	£
5 Grants made to Charities		
c/f	10,220	32,015
Civitas	500	
Clear Sky	200	200
Combat Stress		130
Council for the Protection of Rural England	160	5,130
Country Trust		1,000
Country Food Trust		650
Countryside Alliance Foundation	500	1,500
Craignish Boat Club	1,000	
Creative Dimension Trust		500
Crohn's and Colitis UK	200	200
Crohn's & Colitis Relief		200
Dandelion Time		800
Deaf Action		200
Dog Assistance in Disability	500	
Disasters Emergency Committee		10,000
Douglas Bader Foundation	100	
Donkey Sanctuary		130
Edinburgh Street Pastors		100
Electric Umbrella	500	
Environmental Vision		1,000
Evolution Schools Learning Trust		1,000
Fauna & Flora International		500
Felix Project	925	
Forward Trust	1,000	600
Friends of Dore Abbey	250	200
Friends of Guys Marsh Prison		500
Game & Wildlife Conservation Trust	520	520
Great Ormond Street		200
Gurkha Welfare Trust		200
Hanford Arts Barn		1,000
Hearing Dogs		200
Home Start Blackmore Vale		1,000
Hope for Youth Northern Ireland		2,000
Horatio's Garden		400
Imperial Health Charity		300
Just Festivals	750	500
Kington United Charities		500
Kit Wilson Trust for Animal Welfare		250
Leeds Mencap		200
Lesbian Gay & Bisexual Anti-Violence & Policing Group		260
Live Music Now Scotland	200	200
Love Music Productions Ltd (Junior Choir)		200
Macmillan Cancer Support	1,500	350
Maggie's	2,000	2,000
Malton Museum	5,000	520
Malton, Norton & District Lions Club	1,000	1,000
Marie Curie		260
Martha Hamilton Educational Trust for St. Leonards Pupils		
Martin House Childrens Hospice	1,000	
	28,025	68,615

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
	£	£
5 Grants made to Charities		
c/f	28,025	68,615
Mary's Meals		500
Medical Research Foundation	500	
Meadows Chamber Orchestra	200	200
Mind (National Association for Mental Health)		200
Missing People		200
Mission to Seafarers Scotland	210	200
Moghissi Laser Trust	1,000	1,000
Motor Neurone Disease	1,000	
Music at Paxton	5,000	1,000
National Galleries of Scotland	100	110
My Time Young Carers	1,000	
National Museums Scotland	70	75
New Beginnings Peer Support	500	
Next Steps	500	600
North East Yorks World Cup Cricket Legacy 2019	3000	3000
Operation Smile	400	
Oracle Cancer Trust		1250
Orchid Cancer		800
PCC Hackness	300	
Pancreatic Cancer	1,000	
People for the Ethical Treatment of Animals	250	
Pickering Church PCC	500	500
Prostate Cancer UK		500
Queen Margaret's School, York	1,000	2,000
Retina UK	1,000	
Richard Shephard Music Foundation	200	
Royal Botanic Garden Edinburgh	50	60
Royal British Legion	250	
Royal National Lifeboat Institution		760
Royal Papworth Hospital Charity		500
Ryedale Dog Rescue	600	800
Ryedale Festival Trust Ltd	500	1,000
Ryedale Special Families	2,050	
Save the Elephants		1,000
Scarborough Theatre Trust Limited	1,500	1,500
Scottish Opera		300
Scottish Society for the Prevention of Cruelty to Animals	500	
Shelter		1,500
Smart Works		900
Songbird Survival	50	50
Stepping Stones	500	
St. Catherine's Hospice	500	500
St. Columbas Hospice		100
St. Helen's Skipwith		500
St. Hilda's Church Ampleforth	520	
St. John Ambulance	130	130
St. Laurence Education Trust	100,130	2,520
St. Martin's Church, East Woodhay		100
St. Paul's Knightsbridge	500	500
St. Salvador's Episcopal Church	500	500
	154,035	93,970

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2024

	2024	2023
	£	£
5 Grants made to Charities		
b/f	154,035	93,970
Sunderland Women's Centre		130
Support our Military Veterans		130
Tayside NHS Board Endowment Funds	3,000	3,000
Teach First		130
Teen Enterprise		130
Terrington Hall Trust Ltd	1,000	1,130
The Amber Trust		400
The Aurelia Foundation	10,000	10,000
The Baronets Trust		520
The Brain Tumour Charity		2,000
The Halo Project		260
The Blackmore Vale Charity		1,000
The Company of the Merchants of the Staple of England	225	225
The Country Trust	250	
The Dales School Fund	500	
The Diocese in Europe	500	250
The Library of Things Malton and Norton	500	
The Marriage Foundation	500	
The Myeloma Trust		100
The National Brain Appeal		200
The National Foundation for Retired Service Animals		500
The Old Meeting House Trust	1,000	1,000
The Oesophageal Patients Association		200
The Rock Trust		250
The Tim Stead Trust	1,000	
The Westminster Abbey Trust	75	100
Tibet Watch	500	
United Response		800
University of Sunderland	1,000	
University of York	25,000	
Versus Arthritis	150	
Wildfowl & Wetlands Trust	95	100
#Willdoes	925	2,000
Winchester College	17,250	16,750
World Horse Welfare		250
USA Young Adult Institute		5,000
York Minster Fund	2,000	2,000
Yorkshire Cancer Research		1,000
Yorkshire Cricket Foundation	432	1,568
Young Minds		200
Youth Sport Trust		130
Zane		3,000
Donations written off (Halo Project, Marie Curie and Cheer Up Squad)	(650)	(1,180)
	<u>£219,287</u>	<u>£147,243</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

5 Analysis of grants made

	Grants to institutions	Grants to individuals	Total
	£	£	£
Prevention or relief of poverty	2,425	0	2,425
Advancement of:			0
education	148,487	0	148,487
religion	10,305	0	10,305
health or the saving of lives	14,850	0	14,850
citizenship or community development	0	0	0
the arts, culture, heritage or science	14,830	0	14,830
amateur sport	4,000	0	4,000
human rights	1,250	0	1,250
environmental protection or improvement	2,070	0	2,070
the relief of those in need	8,575	0	8,575
animal welfare	1,795	0	1,795
promotion of efficiency of the armed forces	700	0	700
Any other charitable purposes	10,000	0	10,000
	<u>£219,287</u>	<u>£0</u>	<u>£219,287</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	1,455	1,073
Trustees' expenses	0	0
Bank charges	328	401
Administration fees	1,437	920
Support costs - Currey & Co LLP	10,833	7,308
Governance costs - Currey & Co LLP	10,833	7,308
	<u>£24,885</u>	<u>£17,010</u>
7 Expenditure on Raising Funds	2024	2023
	£	£
Investment management fees	<u>£24,212</u>	<u>£42,547</u>

8 Staff Costs

There are no employees so consequently no staff costs have been incurred.

9 Investments held at 5 April 2024

Nominal	Shareholding	5.4.2024 Market Value £
160,960	Allianz UK & European Inv Funds Allianz Strategic Bond Fd	139,375
1,370	Alphabet Income Capital Stock US\$0.001 Class A	165,623
1,115	Amphenol Corporation Class A Common US\$0.001	103,753
1,240	Amazon Common Income Common US\$0.01	181,923
990	Apple Inc Common US\$0.00001	133,088
1,475	Ashtead Group 10p Ord	84,105
190	ASML Holding NV Euro 0.09	147,584
1,025	AstraZeneca plc US\$0.25 Ord	108,855
12,605	Baillie Gifford American WI Dist	158,571
8,100	Baillie Gifford Japanese Smaller Co's Nav Inc	131,625
30,150	Blackrock Fund Managers Ltd European Dynamic Fund Inc	91,932
30	Booking Holdings Income Common US\$0.008	85,661
46,050	BP plc US\$0.25 Ord	233,059
1,700	Coca Cola Common US\$0.25	80,199
8,750	Colchester Multi Strategic Global Bond R Prem	76,278
80,598	Cordiant Digital I Ord C Shares NPV	51,099
1,455	Croda International plc 10.60975p Ord	66,173
3,560	Diageo plc 28 101/108p Ord	101,442
1,825	Fastenal Common US\$0.01	110,864
93,980	FDBO Man Fixed Interest ICVC Man GLG Sterling Corp Bd	91,884
114,420	FDDI Institutional Cash Series plc Blackrock ICS Sterling Bd	114,420
46,720	Fidelity UCITS ICA US Qual Inc UCITS ETF £	366,226
100,870	Fidelity Moneybuilder Inc Y	81,402
66,925	First Sentier Inv Stewart Investors Asia Pacific Leaders	207,601
14,630	GAM Star Fund plc GAM Star Credit Opps MZ £ Dist	128,463
6,130	Haleon plc 1p Ord	19,978
312,107	Janus Henderson Fixed Interest Monthly Income Fund FQ Inc	158,706
26,020	HG Capital Trust plc 2.5p Ord	124,246
73,336	Hipgnosis Songs FU C Shares NPV	51,335
13,230	HSBC Holdings plc US\$0.50 Ord	84,857
25,000	IMPAX Environmental Markets 10p Ord	99,000
940	Intercontinental Exchange Common US\$0.01	102,737
58,774	International Public Partnership Ltd 0.0001p Ord	73,468
		<u>3,955,533</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

9 Investments held at 5 April 2024 cont.

Nominal	Shareholding	Market Value
		£
	b/f	3,955,533
16,640	Ishares II plc US\$ TIPS UCITS ETF £ Dist Hedged	80,122
2,930	Ishares Physical Metals Plc	104,938
2,650	Janus Henderson Capital Funds plc JH Global Life Sciences H1 £	85,781
110,460	JPMorgan Fund ICVC JPM US Equity Inc C2	176,294
52,270	JPMorgan fund ICVC Japan Global Macro Opps C Net Dist	81,907
81,000	Jupiter UT Managers Japan Income Z £ Dist	94,981
189,430	Jupiter Strategic Bond X £ Dist	155,768
1,870	Kone OYJ Series B NPV	68,866
37,500	Legal & General Group plc 2.5p Ord	94,163
63,860	LF Gresham House Equity UK Multi Cap F Inc	83,535
208,500	Lloyds Banking Group plc 10p Ord	111,172
86,320	Mayfair Capital Inv Man Ltd The Property Income Trust	63,972
84,840	Mercantile Investment Trust plc 2.5p Ord	188,345
520	Microsoft Corporation Common US\$0.00000625	175,410
6,590	Morgan Stanley Management Asia Opportunity J (Van) Acc	150,194
10,090	National Grid plc 12.431289p Ord	104,230
910	Nestle SA CHF0.10 Regd	74,325
8,845	Neuberger Berman Investment Funds plc	92,519
231,560	North American Income Trust 25p Ord	67,164
1,180	Novartis AG CHF0.50 Regd	89,262
39,970	Pantheon International Participations	132,501
380	Pictet Asset Management (Europe) SA	91,386
3,220	Polar Capital Technology Trust 25p Ord	96,439
2,600	Rio Tinto plc 10p Ord	129,337
183,880	Schroder Asian Income Fund L Dist	138,719
92,060	Schroder Global Cities Real Estate L Dist	77,266
2,200	Schwab (Charles) CP Common US\$0.01	125,378
54,780	Templeton Emerging Markets Inv Trust plc 5p Ord	84,471
560	Texas Instruments plc Income Common US\$1	74,359
165	Thermo Fisher Scientific Income Common US\$	75,794
71,650	The Renewables Inf Ord NPV	70,934
60,537	Tritax Big Box REIT 1p Ord	92,319
3,400	Unilever plc 3.111p Ord	130,458
119,740	UK (Govt of) 4.25% Senior Bonds 7/3/2036 £1,000	120,899
121,440	United Kingdom (Govt of) 4.25% Senior Bonds 7/12/2040 £1,000	120,436
123,330	United Kingdom (Govt of) 4% Bonds 22/10/2031 £1,000	124,093
3,885	Vanguard Funds plc S & P 500 UCITS ETF Inc	303,729
1,380	Vanguard Inv Series Govt Bond Index £ Dist	119,214
380	Visa Inc Common Stock US\$0.0001 A	83,486
		£8,289,697

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

10 Fixed Asset Investments	2024	2023
	£	£
Market value brought forward	7,840,421	8,420,392
Additions	2,282,252	2,571,666
Less disposal proceeds	(2,333,055)	(2,387,594)
Net gains/(losses) on investments	500,079	(764,043)
Market value carried forward	<u>£8,289,697</u>	<u>£7,840,421</u>
	2024	2023
	£	£
Geographical Analysis		
United Kingdom investments	3,201,297	3,991,622
Overseas investments	<u>5,088,400</u>	<u>3,848,799</u>
	<u>£8,289,697</u>	<u>£7,840,421</u>
11 Cash at Bank	2024	2023
	£	£
Brewin Dolphin	71,425	64,278
CAF Bank Account	<u>40,895</u>	<u>33,730</u>
	<u>£112,320</u>	<u>£98,008</u>
	2024	2023
	£	£
12 Accruals		
Millbank Financial Services Ltd. fee	2,452	2,150
Brewin Dolphin Investment fees	8,478	9,263
Currey & Co LLP fee	<u>10,800</u>	<u>5,640</u>
	<u>£21,730</u>	<u>£17,053</u>
13 Movement in Funds	2024	2023
	£	£
Unrestricted Funds:		
Balance brought forward	7,921,376	8,665,623
Net movement in funds	<u>458,911</u>	<u>(744,247)</u>
Balance carried forward	<u>£8,380,287</u>	<u>£7,921,376</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	<u>227,216</u>	<u>(268,384)</u>	<u>500,079</u>	<u>458,911</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAMUEL STOREY FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ailsa Farey

Ailsa Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this *28th* day of *November 2024*