

The Samuel Storey Family

Charitable Trust

Annual Report & Financial Statements

5 April 2023

The Samuel Storey Family Charitable Trust**Annual Trustees' Report for the Year Ended 5 April 2023****Legal and Administration Details**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley
Mrs Melissa Stourton

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 10 Bruton Street, London W1J 6PX.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2021/22: £Nil)

The trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are fluctuations in the value of its investments (whether caused by wider market factors, or under-performance of the charity's investment managers): the fraud or negligence of the trustees or third parties (including their investment managers or bankers) and cyber-crime. The Trustees, having assessed these risks, are satisfied that systems and policies (including policies on investment management and financial controls) are in place to manage those risks.

Annual Trustees' Report for the Year Ended 5 April 2023

Risk Management

The Trustees have satisfied themselves that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and investment performances in the year were good. The portfolio has sufficient value to support continued grant making.

Objectives and Activities

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The Trustees are pleased with the progress made in the financial year ended 5 April 2023 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5 April 2023 the investment portfolio was worth £7,840,421 (2022 £8,420,392) and in the year ending on the 5 April 2023 the investment income was £226,596 (2021/22 £232,718). The grants made in 2022/23 totalled £147,243 (2021/22 £141,832). The grants made in 2022/23 varied in size from £50 to £24,050. The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2023

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

The trustees have stipulated that a balanced approach between income and capital should be adopted and the investment managers have therefore been requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI +4% as benchmarks of performance, with performance as against the RPI +4% benchmark being assessed over rolling five year periods. The trustees aim to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The Charitable Trust is not, however reliant on receiving a particular quantum of income in any given year. The Charitable Trust is also not reliant on receiving external funding from the donors.

The Trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the Investment manager. A breakdown of the investments held at the year ended 5 April 2023 can be seen on pages 14 to 15 .

Reserves Policy

It is the trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain (in accordance with clause 6 of the charity's trust deed) 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £7,921,376. These are invested in order to generate income and capital gains, providing further funds to support the charity's purposes.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Kenelm Storey
Trustee

..... 2023

The Samuel Storey Family Charitable Trust

Statement of Financial Activities

For the Year ended 5 April 2023

	NOTES	UNRESTRICTED FUNDS	
		2023	2022
		£	£
Income from:			
Investments	3	226,596	232,718
Total		<u>226,596</u>	<u>232,718</u>
 Expenditure on:			
Charitable activities	4	164,253	157,270
Raising funds	7	42,547	35,673
Total Resources Expended		<u>206,800</u>	<u>192,943</u>
 Net income/(expenditure)		19,796	39,775
 Gains/(losses) on investment assets	10	(764,043)	398,016
Net movement in funds		<u>(744,247)</u>	<u>437,791</u>
 Reconciliation of funds			
Fund balances brought forward		8,665,623	8,227,832
 Fund balances carried forward		<u><u>£7,921,376</u></u>	<u><u>£8,665,623</u></u>

The Samuel Storey Family Charitable Trust**Balance Sheet as at 5 April 2023**

		UNRESTRICTED FUNDS	
	Notes	2023	2022
		£	£
Fixed Assets			
Investments at current value	10	7,840,421	8,420,392
Current Assets			
Cash at bank and on deposit	11	98,008	266,753
Debtors	12	0	233
		<u>98,008</u>	<u>266,986</u>
Creditors: Amounts due within one year			
Accruals	13	17,053	21,755
		<u>17,053</u>	<u>21,755</u>
Net current assets		80,955	245,231
Total Net Assets		<u>£7,921,376</u>	<u>£8,665,623</u>
The Funds of the Charity			
Unrestricted funds		<u>7,921,376</u>	<u>8,665,623</u>
Total Charity Funds		<u>£7,921,376</u>	<u>£8,665,623</u>

Approved by the Trustees on

and signed on their behalf by:

.....

Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the Trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the Trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2023 the Trustees did not receive any remuneration (2021/22 £Nil) but did receive reimbursement for expenses incurred in the year.

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

		2023	2022
3 Investment Income		£	£
U.K. Interest on Stocks		36,779	29,203
U.K. Dividends		114,302	141,116
Property Income Distributions		7,744	5,539
Overseas Securities		67,213	56,860
Bank Interest		558	0
		<u>£226,597</u>	<u>£232,718</u>
4 Charitable Activities	Direct costs	Support costs	
	(see note 5)	(see note 6)	Total
	£	£	£
Charitable expenditure	<u>£147,243</u>	<u>£17,010</u>	<u>£164,253</u>

5 Direct Costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2023	2022
	£	£
Grants made to Charities		
ABF The Soldiers' Charity		250
Action Medical Research		130
Albert's Horse Sanctuary		200
All Saints' Church Settrington	24,050	4,000
Alzheimer's Research UK	200	150
Alzheimers Society	300	
Ambulance Wish Foundation		800
Anglican Centre in Rome		1,000
Archbishop of York Youth Trust		2,000
Armenia Tree Project		3,000
Aspire		2,000
Bethany Christian Trust	255	250
Beverley Cherry Tree Community Centre		600
Big Futures York		800
Blesma - the Limbless Veterans		280
Blind Veterans UK	200	200
Borders Talking Newspaper		250
Breast Cancer Now	560	200
British Tinnitus		130
British Heart Foundation		450
British Liver Trust	130	
Brompton Church	1,000	
Bumblebee Conservation Trust		530
Burythorpe Village Church		300
Camphill Village Trust	260	
Cancer Research UK	250	
Canine Partners	200	200
	<u>27,405</u>	<u>17,720</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

5	Grants made to Charities	2023	2022
		£	£
	c/f	27,405	17,720
	Capital Theatres	750	700
	Captain Tom Foundation		300
	Cardiac Risk in the Young		2000
	Carers UK	130	
	Caring for Life	200	100
	Chance to Shine	300	400
	Charlie Dallas Lancaster		250
	Cheer Up Squad	130	
	Child Rescue Nepal	2,000	
	Church of St John the Evangelist	1,000	1000
	City Escape	100	100
	Civitas		4000
	Clear Sky	200	
	Clothing Solutions (for Disabled People)		100
	Clowns in the Sky		130
	Combat Stress	130	230
	Council for the Protection of Rural England	5,130	2130
	Countess of Brecknock Hospice		
	Country Trust	1,000	2000
	Country Food Trust	650	
	Countryside Alliance Foundation	1,500	
	Creative Dimension Trust	500	
	Crisis		500
	Crohn's and Colitis UK	200	130
	Crohn's & Colitis Relief	200	
	Crown and Manor Club		250
	Dandelion Time	800	
	Deaf Action	200	200
	Diocese in Europe (Church of England)		500
	Dog's Trust		300
	Disasters Emergency Committee	10,000	
	Donkey Sanctuary	130	
	Driffield Men in Sheds		600
	Edinburgh Street Pastors	100	100
	Environmental Vision	1,000	
	Epilepsy Action		200
	Evolution Schools Learning Trust	1,000	
	Fauna & Flora International	500	
	Find Your Feet		130
	Forward Trust	600	4000
	Freedom from Torture		1100
	Friends of Dore Abbey	200	250
	Friends of Guys Marsh Prison	500	750
	Friends of the British Museum		80
	Future Trees Trust		1000
	Game & Wildlife Conservation Trust	520	520
		57,075	41,770

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

5	Grants made to Charities	2023	2022
		£	£
	<i>c/f</i>	57,075	41,770
	Grandparents Plus (formerly Kinship)		800
	Great Ormond Street	200	130
	Gurkha Welfare Trust	200	150
	Hanford Arts Barn	1,000	
	Hearing Dogs	200	
	Historic Gardens Foundation		60
	Home Start Blackmore Vale	1,000	
	Hope and Homes for Children		10,050
	Hope for Youth Northern Ireland	2,000	
	Horatio's Garden	400	500
	Imperial Health Charity	300	300
	Inspire Foundation		3,000
	Institute for Cancer Vaccines		200
	Just Festivals	500	500
	Just the Job		1,000
	Kington United Charities	500	
	Kit Wilson Trust for Animal Welfare	250	
	Leeds Cares		200
	Leeds Hospital Charity		130
	Leeds Mencap	200	
	Leith School of Art		100
	Lesbian Gay & Bisexual Anti-Violence & Policing Group	260	
	Live Music Now Scotland	200	200
	Love Music Productions Ltd (Junior Choir)	200	200
	Macmillan Cancer Support	350	
	Maggie's	2,000	3,000
	Malton Museum	520	
	Malton, Norton & District Lions Club	1,000	1,000
	Marie Curie	260	1,000
	Mary's Meals	500	250
	Meadows Chamber Orchestra	200	200
	MiD Mediation and Counselling Ltd		3,000
	Mind (National Association for Mental Health)	200	3,000
	Missing People	200	
	Mission to Seafarers Scotland	200	200
	Moghissi Laser Trust	1,000	1,000
	Music at Paxton	1,000	1,000
	National Galleries of Scotland	110	
	National Brain Appeal		200
	National Museums Scotland	75	
	Next Steps	600	700
	North East Yorks World Cup Cricket Legacy 2019	3000	3750
	Oasis Community Housing		3000
	Open Country		130
	Open University		1000
	Oracle Cancer Trust	1250	
	Orchid Cancer	800	
	PCC Pickering Church		1000
		77,750	82,720

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2023

5	Grants made to Charities	2023	2022
		£	£
	c/f	77,750	82,720
	Pickering Church PCC	500	
	Plantlife International		1,050
	Prayer Book Society		175
	Professional Cricketers Trust		500
	Project Wingman		130
	Prostate Cancer Research Centre		3,000
	Prostate Cancer UK	500	300
	Queen Margaret's School, York	2,000	1,000
	Retina UK		130
	Richard Shephard Memorial Foundation		1,000
	Roy Castle Lung Cancer Foundation		100
	Royal Botanic Garden Edinburgh	60	55
	Royal National Lifeboat Institution	760	
	Royal Papworth Hospital Charity	500	
	Royal Star & Garter Homes		130
	Ryedale Dog Rescue	800	
	Ryedale Festival Trust Ltd	1,000	
	Ryedale Special Families		2,300
	Safe Families for Children		130
	Save the Elephants	1,000	
	Scarborough Theatre Trust Limited	1,500	1,500
	Scottish Opera	300	
	Scottish Seabird Centre		200
	Shelter	1,500	
	Sight Support Ryedale		700
	Sistema Scotland		500
	Smart Works	900	
	Songbird Survival	50	1,024
	St. Catherine's Hospice	500	130
	St. Columbas Hospice	100	
	St. Francis Leprosy Guild		500
	St. Gregory's Foundation		1,000
	St. Helen's Skipwith	500	
	St. John Ambulance	130	230
	St. John of Beverley's Church Harpham		500
	St. Laurence Education Trust	2,520	1,000
	St. Leonard's Hospice		100
	St. Martin's Church, East Woodhay	100	
	St. Mary's Priory, Old Malton		500
	St. Nicholas' Church, Bawtry		130
	St. Paul's Knightsbridge	500	1,500
	St. Salvador's Episcopal Church	500	250
	Sunderland Women's Centre	130	
	Support Dogs		200
	Support our Military Veterans	130	
	Tayside NHS Board Endowment Funds	3,000	4,000
	Teach First	130	
	Teen Enterprise	130	
	Terrington Hall Trust Ltd	1,130	1,130
		98,620	107,814

Notes to the Financial Statements for the Year
Ended 5th April 2023

	2023	2022
	£	£
5 Grants made to Charities		
b/f	98,620	107,814
The Amber Trust	400	
The Aurelia Foundation	10,000	
The Batemans Trust		3,000
The Baronets Trust	520	
The Brain Tumour Charity	2,000	880
The Cheer Up Squad		130
The Bothies		2,000
The Halo Project	260	
The Hampton Trust		700
The Island York		800
The Blackmore Vale Charity	1,000	
The Company of the Merchants of the Staple of England	225	325
The Diocese in Europe	250	
The Guide Dogs for the Blind Association		130
The Myeloma Trust	100	
The National Brain Appeal	200	
The National Foundation for Retired Service Animals	500	
The Old Meeting House Trust	1,000	2,000
The Oesophageal Patients Association	200	
The Rock Trust	250	
The Salvesen Mindroom Centre		250
The Westminster Abbey Trust	100	
Tibet Watch		3,000
Trees for Life		210
United Response	800	
Versus Arthritis		130
Westminster Abbey Trust		100
Wildfowl & Wetlands Trust	100	85
#Willdoes	2,000	1,000
Winchester College	16,750	17,250
World Horse Welfare	250	
USA Young Adult Institute	5,000	
York Minster Fund	2,000	2,000
Yorkshire Cancer Research	1,000	
Yorkshire Cricket Foundation	1,568	
Yorkshire Wildlife Trust		150
Young Minds	200	50
Youth Sport Trust	130	
Zane	3,000	
Donations written off (St. Francis/Driffild/British Museum Friends)	-1,180	-172
	<u>£147,243</u>	<u>£141,832</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

5 Analysis of grants made	Grants to institutions £	Grants to individuals £	Total £
Prevention or relief of poverty	15,030	0	15,030
Advancement of:			0
education	32,163	0	32,163
religion	31,955	0	31,955
health or the saving of lives	19,490	0	19,490
citizenship or community development	0	0	0
the arts, culture, heritage or science	11,955	0	11,955
amateur sport	3,130	0	3,130
human rights	500	0	500
environmental protection or improvement	2,480	0	2,480
the relief of those in need	16,560	0	16,560
animal welfare	3,580	0	3,580
promotion of efficiency of the armed forces	400	0	400
Any other charitable purposes	10,000	0	10,000
	£147,243	£0	£147,243

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
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	2023	2022
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	1,073	1,417
Trustees' expenses	0	0
Bank charges	401	464
Administration fees	920	1,281
Support costs - Currey & Co LLP	7,308	6,138
Governance costs - Currey & Co LLP	7,308	6,138
	<u>£17,010</u>	<u>£15,438</u>

7 Expenditure on Raising Funds	2023	2022
	£	£
Investment management fees	<u>£42,547</u>	<u>£35,673</u>

- 8 Staff Costs**
There are no employees so consequently no staff costs have been incurred.

9 Investments held at 5 April 2023	5.4.2023
Nominal Shareholding	Market Value
	£
1,495 Amphenol Corporation Class A Common US\$0.001	93,731
990 Apple Inc Common US\$0.00001	130,230
1,785 Ashtead Group 10p Ord	79,754
31,585 Artemis Fund Managers US Smaller Co's I Acc Units	100,946
1,175 AstraZeneca plc US\$0.25 Ord	118,839
22,055 Baillie Gifford American WI Dist	121,474
9,900 Baillie Gifford Japanese Smaller Co's Nav Inc	125,226
60,000 BB Healthcare TRT Redeemable 1p Ord	69,385
89,100 Biopharma Credit P US \$0.01 Ord	68,853
101,000 Blackrock Fund Managers Ltd European Dynamic Fund Inc	186,856
56,050 BP plc US\$0.25 Ord	245,769
8,750 Colchester Multi Strategic Global Bond R Prem	78,902
80,598 Cordiant Digital I Ord C Shares NPV	66,896
1,175 Croda International plc 10.60975p Ord	74,683
2,330 Diageo plc 28 101/108p Ord	85,488
190 Estee Lauder Companies Income Common US\$1	36,543
2,195 Fastenal Common US\$0.01	90,823
43,000 Fidelity UCITS ICA US Qual Inc UCITS ETF £	436,979
160,000 Fidelity Moneybuilder Inc Y	128,160
40,325 First Sentier Inv Stewart Investors Asia Pacific Leaders	200,059
75,805 GCP Infrastructure Investments Ltd 1p Ord	65,571
4,904 GSK plc 31.25p Ord	72,932
6,130 Haleon plc 1p Ord	20,881
475,000 Henderson Investment Preference & Bond I Inc Nav	227,430
26,020 HG Capital Trust plc 2.5p Ord	88,338
48,385 HICL Infrastructure 0.0001p Ord	75,287
73,336 Hipgnosis Songs FU C Shares NPV	60,649
20,000 HSBC Holdings plc US\$0.50 Ord	110,840
25,000 IMPAX Environmental Markets 10p Ord	103,875
940 Intercontinental Exchange Common US\$0.01	80,205
49,554 International Public Partnership Ltd 0.0001p Ord	<u>73,538</u>
	3,519,142

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

9 Investments held at 5 April 2023 cont.

Nominal Shareholding	Market Value
	£
b/f	3,519,142
750 Ishares III plc Market Iboxx £ Corp Bond Ex-Fin	78,518
2,930 Ishares Physical Metals Plc	92,339
70,000 JPMorgan Global Emerging Markets Income Trust plc 1p Ord	89,600
182,050 JPMorgan Fund ICVC JPM US Equity Inc C2	269,616
177,330 JPMorgan Liquidity £ LVNAV E Dist	177,330
52,270 JPMorgan fund ICVC Japan Global Macro Opps C Net Dist	87,500
81,000 Jupiter UT Managers Japan Income Z £ Dist	86,281
99,020 Jupiter Strategic Bond X £ Dist	83,484
980 Kone OYJ Series B NPV	40,239
77,306 Legg Mason Inv Funds Rare Global Infrastructure Inc X	82,639
37,500 Legal & General Group plc 2.5p Ord	88,050
63,860 LF Gresham House Equity UK Multi Cap F Inc	79,538
208,500 Lloyds Banking Group plc 10p Ord	100,977
86,320 Mayfair Capital Inv Man Ltd The Property Income Trust	68,629
84,840 Mercantile Investment Trust plc 2.5p Ord	163,911
81,620 Middlefield Canadian Inc PCC Red Ptg Pref Shares £ NPV	89,374
6,590 Morgan Stanley Management Asia Opportunity J (Van) Acc	160,768
8,070 National Grid plc 12.431289p Ord	91,110
8,845 Neuberger Berman Investment Funds plc	82,081
115,845 Ninety One Fund Managers Diversified Income J2 Inc	80,806
34,130 North American Income Trust 25p Ord	94,540
1,180 Novartis AG CHF0.50 Regd	90,324
39,970 Pantheon International Participations	92,331
24,900 Personal Assets Trust £12.50 Ord	118,151
380 Pictet Asset Management (Europe) SA	83,258
5,300 Polar Capital Technology Trust 25p Ord	103,562
2,600 Rio Tinto plc 10p Ord	137,358
121,510 Schroder Investment Funds Co European Recovery L Inc	97,390
183,880 Schroder Asian Income Fund L Dist	137,616
92,060 Schroder Global Cities Real Estate L Dist	74,292
1,370 Schwab (Charles) CP Common US\$0.01	53,781
42,530 Syncona Ltd Ord NPV	64,050
560 Texas Instruments plc Income Common US\$1	79,711
165 Thermo Fisher Scientific Income Common US\$	76,856
57,840 The Renewables Inf Ord NPV	74,151
60,537 Tritax Big Box REIT 1p Ord	84,389
3,400 Unilever plc 3.111p Ord	145,809
75,940 UK (Govt of) 4.125% Bonds 29/01/27 £1,000	77,950
4,335 Vanguard Funds plc S & P 500 UCITS ETF Inc	269,057
1,750 Vanguard Inv Series Govt Bond Index £ Dist	159,422
1,270 Vanguard Inv Series UK Govt Bond Index Instl Plus	114,491
	<u>£7,840,421</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

10 Fixed Asset Investments	2023	2022
	£	£
Market value brought forward	8,420,392	8,069,695
Additions	2,571,666	1,851,169
Less disposal proceeds	(2,387,594)	(1,898,487)
Net gains/(losses) on investments	(764,043)	398,015
Market value carried forward	<u>£7,840,421</u>	<u>£8,420,392</u>
	2023	2022
	£	£
Geographical Analysis		
United Kingdom investments	3,991,622	4,100,318
Overseas investments	3,848,799	4,320,074
	<u>£7,840,421</u>	<u>£8,420,392</u>
11 Cash at Bank	2023	2022
	£	£
Brewin Dolphin	64,278	216,369
CAF Bank Account	33,730	50,384
	<u>£98,008</u>	<u>£266,753</u>
	2023	2022
	£	£
12 Debtors		
Dividend outstanding	0	233
	<u>£0</u>	<u>£233</u>
	2023	2022
	£	£
13 Accruals		
Millbank Financial Services Ltd. fee	2,150	1,078
Brewin Dolphin Investment fees	9,263	8,857
Currey & Co LLP fee	5,640	11,820
	<u>£17,053</u>	<u>£21,755</u>
14 Movement in Funds	2022	2022
	£	£
Unrestricted Funds:		
Balance brought forward	8,665,623	8,227,832
Net movement in funds	(744,247)	437,791
Balance carried forward	<u>£7,921,376</u>	<u>£8,665,623</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	226,596	(206,800)	(764,043)	(744,247)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAMUEL STOREY FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alisa Farey

Alisa Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this 1st day of February 2024