

The Samuel Storey Family

Charitable Trust

Annual Report & Financial Statements

5 April 2022

The Samuel Storey Family Charitable Trust**Annual Trustees' Report for the Year Ended 5 April 2022****Legal and Administration Details**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
The Hon. Sir Richard Storey, Bt. CBE (retired 30.9.2021)
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley
Mrs Melissa Stourton (appointed 30.9.2021)

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 7 Swallow Street, London, W1B 4DE.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new Trustees is vested in the current Trustees. The selection of future Trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2020/21: £Nil)

The Trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are the incompetence of its investment managers and the fraud or negligence of the trustees or their bankers, agents or nominees. The trustees, having assessed these risks, are satisfied that systems are in place to mitigate the trust's exposure thereto.

Annual Trustees' Report for the Year Ended 5 April 2022

Risk Management

The Trustees have satisfied themselves that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio, and the portfolio has sufficient value to support continued grant making.

Objectives and Activities

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the Trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The Trustees consider that their principal objectives are being achieved. The Trustees are pleased with the progress made in the financial year ended 5 April 2022 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On 5 April 2022 the investment portfolio was worth £8,420,392 (2021 £8,069,695) and in the year ending on 5 April 2022 the investment income was £232,718 (2020/21 £221,562). The grants made in 2021/22 totalled £141,832 (2020/21 £142,488). The grants made in 2021/22 varied in size from £50 to £17,250. The Trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2022

Investment Policy

Under the Trust Deed the Trustees are empowered to invest in any mode of investment which the Trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

A balanced approach between income and capital should be adopted and the Investment Managers are therefore requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI+4% as benchmarks of performance. The Trustees would like to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The Charitable Trust is not, however, reliant on receiving a particular quantum of income in any given year. The Charitable Trust is also not reliant on receiving external funding from the donors.

The Trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the Investment Manager. A breakdown of the investments held at the year ended 5 April 2022 can be seen on pages 13 to 14.

Reserves Policy

It is the Trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £8,665,623.

Plans for the Future

The Trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Kenelm Storey
Trustee

..... 2023

The Samuel Storey Family Charitable Trust

Statement of Financial Activities

For the Year ended 5 April 2022

	NOTES	UNRESTRICTED FUNDS	
		2022	2021
		£	£
Income from:			
Investments	3	232,718	221,562
Total		<u>232,718</u>	<u>221,562</u>
 Expenditure on:			
Charitable activities	4	157,270	168,145
Raising funds	7	35,673	32,247
Total Resources Expended		<u>192,943</u>	<u>200,392</u>
 Net income/(expenditure)		39,775	21,170
 Gains/(losses) on investment assets	10	398,016	2,210,759
Net movement in funds		437,791	2,231,929
 Reconciliation of funds			
Fund balances brought forward		8,227,832	5,995,903
 Fund balances carried forward		<u><u>£8,665,623</u></u>	<u><u>£8,227,832</u></u>

The Samuel Storey Family Charitable Trust

Balance Sheet as at 5 April 2022

	Notes	UNRESTRICTED FUNDS	
		2022	2021
		£	£
Fixed Assets			
Investments at current value	10	8,420,392	8,069,695
Current Assets			
Cash at bank and on deposit	11	266,753	185,042
Debtors	12	233	1,490
		<u>266,986</u>	<u>186,532</u>
Creditors: Amounts due within one year			
Accruals	13	21,755	28,395
		<u>21,755</u>	<u>28,395</u>
Net current assets		245,231	158,137
Total Net Assets		<u><u>£8,665,623</u></u>	<u><u>£8,227,832</u></u>
The Funds of the Charity			
Unrestricted funds		8,665,623	8,227,832
Total Charity Funds		<u><u>£8,665,623</u></u>	<u><u>£8,227,832</u></u>

Approved by the Trustees on

and signed on their behalf by:

.....
Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the Trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the Balance Sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the Trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2022 the Trustees did not receive any remuneration (2020/21 £Nil) and did not receive reimbursement for expenses incurred in the year. (2020/21 £144).

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

	2022	2021
	£	£
3 Investment Income		
U.K. Interest on Stocks	29,203	22,510
U.K. Dividends	141,116	137,666
Property Income Distributions	5,539	4,038
Overseas Securities	56,860	57,248
Bank Interest	0	100
	<u>£232,718</u>	<u>£221,562</u>

4 Charitable Activities	Direct costs	Support costs	
	(see note 5)	(see note 6)	Total
	£	£	£
Charitable expenditure	<u>£141,832</u>	<u>£15,438</u>	<u>£157,270</u>

5 Direct Costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2022	2021
	£	£
Grants made to Charities		
ABF The Soldiers' Charity	250	
Action Medical Research	130	150
Albert's Horse Sanctuary	200	
All Saint's Burythorpe Tower Appeal		250
All Saints' Church Settrington	4,000	4,000
Alzheimer's Research UK	150	300
Alzheimers Society		350
Alzheimers Support		500
Ambulance Wish Foundation	800	
Anglican Centre in Rome	1,000	
Archbishop of York Youth Trust	2,000	430
Armenia Tree Project	3,000	500
Aspire	2,000	
Barts & the London Charity & related Charities		20,000
Bethany Christian Trust	250	250
Beverley Cherry Tree Community Centre	600	
Bibles for Children		130
Big Futures York	800	
Blesma - the Limbless Veterans	280	300
Blind Veterans	200	100
Book Aid International		200
Borders Talking Newspaper	250	
Bowel Disease Research Foundation		150
Breast Cancer Now	200	200
Brendoncare		500
Bright Idea Tennis		130
British Forces Foundation		130
British Heart Foundation	450	
British Liver Trust		130
British Tinnitus	130	
Bumblebee Conservation Trust	530	100
Burythorpe Village Church	300	
Camphill Village Trust		250
Canine Partners	200	200
	<u>17,720</u>	<u>29,250</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

5	Grants made to Charities	2022	2021
		£	£
	c/f	17,720	29,250
	Capital Theatres	700	650
	Captain Tom Foundation	300	
	Cardiac Risk in the Young	2,000	
	Caring for Life	100	100
	Centre for Health and Pastoral Care		500
	Ceylon Cricket Foundation		500
	Chance to Shine	400	
	Charlie Dallas Lancaster Foundation	250	
	Children's Society		300
	Church of St John the Evangelist	1,000	1,000
	City Escape	100	100
	Civitas	4,000	2,000
	Clear Sky		150
	Clothing Solutions (for Disabled People)	100	
	Clowns in the Sky	130	130
	Combat Stress	230	400
	Council for the Protection of Rural England	2,130	230
	Country Food Trust		1,000
	Country Trust	2,000	
	Countryside Alliance Foundation		500
	Crisis	500	500
	Crisis Skylight Newcastle		130
	Crohn's and Colitis UK	130	150
	Crown and Manor Club	250	250
	Deaf Action	200	250
	Depaul UK		300
	Diocese in Europe (Church of England)	500	
	Dog's Trust	300	
	Dogs for Good		130
	Douglas Bader Foundation		100
	Drifffield Men in Sheds	600	
	Edinburgh Street Pastors	100	
	Epilepsy Action	200	200
	European Squirrel Initiative		1,000
	Find Your Feet	130	
	Forward Trust	4,000	100
	Freedom from Torture	1,100	
	Friends of Dore Abbey	250	225
	Friends of Guys Marsh Prison	750	
	Friends of the British Museum	80	
	Future Trees Trust	1,000	500
	Game & Wildlife Conservation Trust	520	1,000
	Give a Child a Brighter Future		1,000
	Grandparents Plus (formerly Kinship)	800	
	Great Ormond Street	130	130
	Grocer's Charity		118
	Gurkha Welfare Trust	150	300
		42,850	43,193

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	2022	2021
	£	£
5 Grants made to Charities		
c/f	42,850	43,193
Heartbeat		200
Hidden Altrincham Festival		500
Highlights		100
Historic Gardens Foundation	60	100
Hope and Homes for Children	10,050	
Horatio's Garden	500	
Imperial Health Charity	300	
Inspire Foundation	3,000	
Inspiring Minds		100
Institute for Cancer Vaccines	200	150
Institute of Economic Affairs		50
Just Festivals	500	500
Just the Job	1,000	
Keep Britain Tidy		250
Kyra Women's Project		520
Land Aid		500
Leeds Cares	200	
Leeds Hospital Charity	130	
Leith School of Art	100	
Lifelites		130
Live Music Now Scotland	200	200
London's Air Ambulance		130
Love Music Productions Ltd (Junior Choir)	200	150
Maggie's	3,000	3,000
Malton, Norton & District Lions Club	1,000	2,000
Marie Curie	1,000	
Mary's Meals	250	250
Meadows Chamber Orchestra	200	200
MiD Mediation and Counselling Ltd	3,000	
Millimetres 2 Mountains Foundation		80
Mind (National Association for Mental Health)	3,000	260
Mission to Seafarers Scotland	200	200
Moghissi Laser Trust	1,000	
Music at Paxton	1,000	1,000
National Association of People Abused in Childhood		130
National Galleries of Scotland		125
National Gallery		70
National Brain Appeal	200	
National Museums Scotland		80
National Society for Prevention to Cruelty to Children		270
National Tremor Foundation		100
National Trust		120
Natural History Museum		75
Next Steps	700	
Normandy Memorial Trust		12,500
North East Yorks World Cup Cricket Legacy 2019	3,750	
Oasis Community Housing	3,000	
Open Country	130	
Open University	1,000	
	<hr/> 81,720	<hr/> 67,233

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2022

5	Grants made to Charities	2022	2021
		£	£
	c/f	81,720	67,233
	Parkinsons UK		130
	Paxton House		3,000
	PCC Pickering Church	1,000	
	People for the Ethical Treatment of Animals		500
	Plantlife International	1,050	50
	Prayer Book Society	175	
	Professional Cricketers Trust	500	
	Project Trust		100
	Project Wingman	130	
	Prostate Cancer Research Centre	3,000	1,520
	Prostate Cancer UK	300	350
	Queen Margaret's School, York	1,000	1,000
	Retina UK	130	
	Richard Shephard Music Foundation	1,000	
	Roy Castle Lung Cancer Foundation	100	
	Royal Botanic Garden Edinburgh	55	50
	Royal Geographical Society		130
	Royal Horticultural Society		1,100
	Royal Star & Garter Homes	130	130
	Ryedale Festival Trust Ltd		500
	Ryedale Special Families	2,300	
	Safe Families for Children	130	130
	Salvation Army		500
	Save the Rhino		5,000
	Scarborough Theatre Trust Limited	1,500	1,500
	Scottish Chamber Orchestra		300
	Scottish Opera		100
	Scottish Seabird Centre	200	250
	Selby Abbey		300
	Siblings Together		200
	Sight Support Ryedale	700	
	Sistema Scotland	500	500
	Social Bite Fund		200
	Songbird Survival	1,024	180
	St. Catherine's Hospice	130	2,000
	St. Francis Leprosy Guild	500	
	St. Gregory's Foundation	1,000	250
	St. John Ambulance	230	
	St. John of Beverley's Church Harpham	500	
	St. Laurence Education Trust	1,000	
	St. Leonard's Hospice	100	250
	St. Luke's Healthcare for the Clergy		100
	St. Mary's Priory, Old Malton	500	
	St. Mungo's Homeless		300
	St. Nicholas' Church, Bawtry	130	
	St. Paul's Knightsbridge	1,500	500
	St. Salvador's Episcopal Church	250	250
	St. Wilfrid's Hospice		250
	Support Dogs	200	200
	Tayside NHS Board Endowment Funds	4,000	4,000
		106,684	93,053

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2022

5	Grants made to Charities	Note	2022 £	2021 £
	c/f		106,684	93,053
	Terrington Hall Prep School			100
	Terrington Hall Trust Ltd		1,130	1,500
	The Alcohol & Drug Service			100
	The Batemans Trust		3,000	200
	The Brain Tumour Charity		880	
	The British Red Cross Society			2,000
	The Cheer Up Squad		130	130
	The Bothies		2,000	
	The Hampton Trust		700	
	The Heaton Ellis Trust			500
	The Island York		800	
	The Company of the Merchants of the Staple of England		153	100
	The Guide Dogs for the Blind Association		130	250
	The Old Meeting House Trust		2,000	1,000
	The Open University			1,000
	The Rock Trust			250
	The Salvesen Mindroom Centre		250	200
	Tibet Watch		3,000	2,000
	Trees for Life		210	
	Versus Arthritis		130	130
	Wear Valley Women's Aid			130
	Westminster Abbey Trust		100	
	Wildfowl & Wetlands Trust		85	100
	#Willdoes		1,000	
	Winchester College		17,250	33,500
	World Monument Fund in Britain			50
	York Mind			260
	York Minster Fund		2,000	2,000
	Yorkshire Cricket Foundation			4,000
	Yorkshire Wildlife Trust		150	130
	Young Minds		50	
	Zane			200
	Zoe's Place Baby Hospice			130
			141,832	143,013
	Donations written off (Royal British Legion, Craignish Village Hall)			-525
			£141,832	£142,488

5	Analysis of grants made	Grants to institutions £	Grants to individuals £	Total £
	Prevention or relief of poverty	3,100	0	3,100
	Advancement of:			0
	education	20,303	0	20,303
	religion	33,005	0	33,005
	health or the saving of lives	33,180	0	33,180
	citizenship or community development	500	0	500
	the arts, culture, heritage or science	7,210	0	7,210
	amateur sport	3,750	0	3,750
	human rights	3,500	0	3,500
	environmental protection or improvement	7,275	0	7,275
	the relief of those in need	28,000	0	28,000
	animal welfare	1,409	0	1,409
	promotion of efficiency of the armed forces	600	0	600
	Any other charitable purposes	0	0	0
		£141,832	£0	£141,832

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Notes to the Financial Statements for the Year
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	2022	2021
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	1,417	972
Trustees' expenses	0	144
Bank charges	464	324
Administration fees	1,281	1,189
Support costs - Currey & Co LLP	6,138	11,514
Governance costs - Currey & Co LLP	6,138	11,514
	<u>£15,438</u>	<u>£25,657</u>

7 Expenditure on Raising Funds	2022	2021
	£	£
Investment management fees	<u>£35,673</u>	<u>£32,247</u>

- 8 Staff Costs**
There are no employees so consequently no staff costs have been incurred.

9 Investments held at 5 April 2022	5.4.2022
Nominal Shareholding	Market Value
	£
10,000 Aberforth Smaller Co's Trust 1p Ord	139,000
1,495 Amphenol Corporation Class A Common US\$0.001	84,715
990 Apple Inc Common US\$0.00001	131,990
1,785 Ashtead Group 10p Ord	83,752
31,585 Artemis Fund Managers US Smaller Co's I Acc Units	120,287
1,175 AstraZeneca plc US\$0.25 Ord	121,425
22,055 Baillie Gifford American WI Dist	301,712
9,900 Baillie Gifford Japanese Smaller Co's Nav Inc	166,221
60,000 BB Healthcare TRT Redeemable 1p Ord	114,000
89,100 Biopharma Credit P US \$0.01 Ord	70,572
101,000 Blackrock Fund Managers Ltd European Dynamic Fund Inc	260,447
56,050 BP plc US\$0.25 Ord	214,615
80,598 Cordiant Digital I Ord C Shares NPV	88,456
1,175 Croda International plc 10.60975p Ord	94,329
4,000 Diageo plc 28 101/108p Ord	159,180
150,000 European Assets Trust 10p Ord	172,875
2,195 Fastenal Common US\$0.01	99,156
43,000 Fidelity UCITS ICA US Qual Inc UCITS ETF £	294,228
160,000 Fidelity Moneybuilder Inc Y	150,688
40,325 First Sentier Inv Stewart Invesetors Asia Pacific Leaders	125,294
75,805 GCP Infrastructure Investments Ltd 1p Ord	85,205
6,130 GlaxoSmithkline plc 25p Ord	104,443
475,000 Henderson Investment Preference & Bond I Inc Nav	264,385
59,465 HICL Infrastructure 0.0001p Ord	107,037
82,536 Hipgnosis Songs FU C Shares NPV	100,199
20,000 HSBC Holdings plc US\$0.50 Ord	105,540
5,600 IMI plc 28.571428p Ord	74,760
25,000 IMPAX Environmental Markets 10p Ord	116,500
940 Intercontinental Exchange Common US\$0.01	93,452
63,281 International Public Partnership Ltd 0.0001p Ord	108,464
	<u>4,152,927</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

9 Investments held at 5 April 2022 cont.

Nominal Shareholding	Market Value
	£
b/f	4,152,927
4,220 Intermediate Capital Group plc 23.33p Ord	76,192
750 Ishares III plc Market Iboxx £ Corp Bond Ex-Fin	91,106
70,000 JPMorgan Global Emerging Markets Income Trust plc 1p Ord	94,500
108,000 Jupiter UT Managers Japan Income Z £ Dist	116,543
77,306 Legg Mason Inv Funds Rare Global Infrastructure Inc X	91,143
37,500 Legal & General Group plc 2.5p Ord	102,263
208,500 Lloyds Banking Group plc 10p Ord	96,546
100,000 M & G Credit Income 1p Ord	98,000
14,000 Marlborough Fund Managers UK Micro Cap Growth B Acc	143,755
102,180 Mayfair Capital Inv Man Ltd The Property Income Trust	101,056
71,000 Mercantile Investment Trust plc 2.5p Ord	156,200
115,000 Middlefield Canadian Inc PCC Red Ptg Pref Shares £ NPV	156,400
3,770 Morgan Stanley Management Asia Opportunity J (Van) Acc	93,888
10,000 National Grid plc 12.431289p Ord	121,100
53,550 NB Global Floating Rate Inc Fund Ltd Red Ord NPV	46,696
8,845 Neuberger Berman Investment Funds plc	89,158
115,845 Ninety One Fund Managers Diversified Income J2 Inc	111,640
85,750 North American Income Trust 25p Ord	257,250
32,800 Pantheon International Participations	105,124
380 Pictet Asset Management (Europe) SA	85,823
5,300 Polar Capital Technology Trust 25p Ord	119,780
20,000 Princess Private Equity Holdings Ord Euro 0.001	204,099
8,500 Prudential Corp plc 5p Ord	96,348
70,600 Residential Secure Income plc	78,366
2,850 Rio Tinto plc 10p Ord	174,420
30,354 Schroder Oriental Income Fund 1p Ord	82,715
1,370 Schwab (Charles) CP Common US\$0.01	85,426
15,000 Scottish Oriental Smaller co's Trust plc 25p Ord	165,000
45,000 Syncona Ltd Ord NPV	74,970
25,000 Templeton Emerging Markets Investment Trust 5p Ord	38,750
60,537 Tritax Big Box REIT 1p Ord	150,495
125,000 Twentyfour Income Fund Ltd 1p Ord	136,875
3,950 Unilever plc 3.111p Ord	139,692
6,105 Vanguard Inv Series Govt Bond Index £ Dist	404,252
840 Vodafone Group plc US\$0.2095238	81,894
	<u>£8,420,392</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

10 Fixed Asset Investments	2022	2021
	£	£
Market value brought forward	8,069,695	5,766,164
Additions	1,851,169	1,269,274
Less disposal proceeds	(1,898,487)	(1,176,503)
Net gains/(losses) on investments	398,015	2,210,760
Market value carried forward	<u>£8,420,392</u>	<u>£8,069,695</u>
	2022	2021
	£	£
Geographical Analysis		
United Kingdom investments	4,100,318	4,954,194
Overseas investments	4,320,074	3,115,501
	<u>£8,420,392</u>	<u>£8,069,695</u>
11 Cash at Bank	2022	2021
	£	£
Brewin Dolphin	216,369	132,488
CAF Bank Account	50,384	52,554
	<u>£266,753</u>	<u>£185,042</u>
12 Debtors	2022	2021
	£	£
Dividend outstanding	233	1,306
HM Revenue & Customs	0	184
	<u>£233</u>	<u>£1,490</u>
13 Accruals	2022	2021
	£	£
Millbank Financial Services Ltd. fee	1,078	1,944
Brewin Dolphin Investment fees	8,857	8,451
Currey & Co LLP fee	11,820	18,000
	<u>£21,755</u>	<u>£28,395</u>
14 Movement in Funds	2022	2021
	£	£
Unrestricted Funds:		
Balance brought forward	8,227,832	5,995,903
Net movement in funds	437,791	2,231,929
Balance carried forward	<u>£8,665,623</u>	<u>£8,227,832</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	232,718	(192,943)	398,016	437,791

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAMUEL STOREY FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ailsa Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this 17th day of January 2023