

The Samuel Storey Family
Charitable Trust
Annual Report & Financial Statements
5 April 2021

The Samuel Storey Family Charitable Trust

Annual Trustees' Report for the Year Ended 5 April 2021

Legal and Administration Details

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
The Hon. Sir Richard Storey, Bt. CBE
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 10 Bruton Street, London W1J 6PX.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2019/20: £Nil)

The trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are the incompetence of its investment managers and the fraud or negligence of the trustees or their bankers, agents or nominees. The trustees, having assessed these risks, are satisfied that systems are in place to mitigate the trust's exposure thereto.

Annual Trustees' Report for the Year Ended 5 April 2021

Risk Management

The Trustees have satisfied themselves that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and although Covid-19 initially had a negative impact on this, the investment performances in the year was good and the portfolio has sufficient value to support continued grant making.

Objectives and Activities

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The Trustees are pleased with the progress made in the financial year ended 5 April 2021 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5 April 2021 the investment portfolio was worth £8,069,695 (2020 £5,766,164) and in the year ending on the 5 April 2021 the investment income was £221,562 (2019/20 £247,170). The grants made in 2020/21 totalled £142,488 (2019/20 £145,383). The grants made in 2020/21 varied in size from £50 to £33,500. The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2021

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

A balanced approach between income and capital should be adopted and the Investment Managers are therefore requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI+4% as benchmarks of performance. The trustees would like to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The Charitable Trust is not, however reliant on receiving a particular quantum of income in any given year. The Charitable Trust is also not reliant on receiving external funding from the the donors.

The Trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the Investment manager. A breakdown of the investments held at the year ended 5 April 2021 can be seen on pages 14 to 15 .

Reserves Policy

It is the trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £8,227,832.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2021

Statement of Trustees' Responsibilities

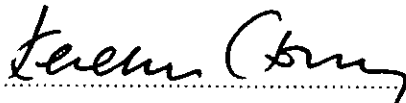
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Kenelm Storey
Trustee

25 October

2021

The Samuel Storey Family Charitable Trust**Statement of Financial Activities****For the Year ended 5 April 2021**

	NOTES	UNRESTRICTED FUNDS	
		2021	2020
		£	£
Income from:			
Investments	3	221,562	247,170
Total		<u>221,562</u>	<u>247,170</u>
 Expenditure on:			
Charitable activities	4	168,145	167,445
Raising funds	7	32,247	31,006
Total Resources Expended		<u>200,392</u>	<u>198,451</u>
 Net income/(expenditure)		21,170	48,719
 Gains/(losses) on investment assets	10	2,210,759	(1,372,780)
Net movement in funds		<u>2,231,929</u>	<u>(1,324,061)</u>
 Reconciliation of funds			
Fund balances brought forward		5,995,903	7,319,964
 Fund balances carried forward		<u><u>£8,227,832</u></u>	<u><u>£5,995,903</u></u>

The Samuel Storey Family Charitable Trust**Balance Sheet as at 5 April 2021**

	Notes	UNRESTRICTED FUNDS	
		2021	2020
		£	£
Fixed Assets			
Investments at current value	10	8,069,695	5,766,164
Current Assets			
Cash at bank and on deposit	11	185,042	255,457
Debtors	12	1,490	184
		<u>186,532</u>	<u>255,641</u>
Creditors: Amounts due within one year			
Accruals	13	28,395	25,902
		<u>28,395</u>	<u>25,902</u>
Net current assets		<u>158,137</u>	<u>229,739</u>
Total Net Assets		<u><u>£8,227,832</u></u>	<u><u>£5,995,903</u></u>
The Funds of the Charity			
Unrestricted funds		<u>8,227,832</u>	<u>5,995,903</u>
Total Charity Funds		<u><u>£8,227,832</u></u>	<u><u>£5,995,903</u></u>

Approved by the Trustees on

and signed on their behalf by:


.....
Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the Trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the Trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2021 the Trustees did not receive any remuneration (2019/20 £Nil) but did receive reimbursement for expenses incurred in the year.

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

	2021	2020
3 Investment Income	£	£
U.K. Interest on Stocks	22,510	21,713
U.K. Dividends	137,666	156,820
Property Income Distributions	4,038	7,324
Overseas Securities	57,248	60,470
Bank Interest	100	843
	<u>£221,562</u>	<u>£247,170</u>
4 Charitable Activities	Direct costs	Support costs
	(see note 5)	(see note 6)
	£	£
Charitable expenditure	<u>£142,488</u>	<u>£25,657</u>
		Total
		£
		<u>£168,145</u>

5 Direct Costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2021	2020
Grants made to Charities	£	£
ABF The Soldiers' Charity		625
Action Medical Research	150	
All Saint's Burythorpe Tower Appeal	250	
All Saints' Church Settrington	4,000	4,000
All Saints' Church Slingsby		250
Alzheimer's Research UK	300	150
Alzheimers Society	350	
Alzheimers Support	500	
Archbishop of York Youth Trust	430	1,000
Armenia Tree Project	500	150
Aspire		1,000
Barts & the London Charity & related Charities	20,000	
Bethany Christian Trust	250	200
Bibles for Children	130	
Blesma - the Limbless Veterans	300	
Blind Veterans	100	
Book Aid International	200	
Bowel Disease Research Foundation	150	200
Breast Cancer Now	200	200
Brendoncare	500	3,000
Bright Idea Tennis	130	
British Forces Foundation	130	
British Heart Foundation		250
British Liver Trust	130	130
Bumblebee Conservation Trust	100	100
Camphill Village Trust	250	250
Cancer Research UK		300
Canine Partners	200	200
	<u>29,250</u>	<u>12,005</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

5 Grants made to Charities	2021	2020
	£	£
c/f	29,250	12,005
Capital Theatres	650	600
Cardiac Risk in the Young		3,000
Caring for Life	100	
Centre for Health and Pastoral Care	500	
Ceylon Cricket Foundation	500	
Children's Society	300	
Church of St John the Evangelist	1,000	1,000
City Escape	100	
Civitas	2,000	1,000
Clear Sky	150	
Clothing Solutions (for Disabled People)		100
Clowns in the Sky	130	
Combat Stress	400	100
Council for the Protection of Rural England	230	2,130
Country Food Trust	1,000	
Countryside Alliance Foundation	500	
Craignish Community Co (Ardfern Primary)		400
Craignish Village Hall		400
Crisis	500	
Crisis Skylight Newcastle	130	
Crohn's and Colitis UK	150	150
Crown and Manor Club	250	250
Cystic Fibrosis Trust		550
Deaf Action	250	200
Defence Medical Rehabilitation Centre Benevolent Fund		600
Depaul UK	300	
Dickens Gift to Yorkshire		1,000
Dogs for Good	130	
Douglas Bader Foundation	100	100
Encephalitis Society		250
Endeavour		130
Emmaus UK		150
Epilepsy Research UK		2,000
Epilepsy Action	200	
European Squirrel Initiative	1,000	
Forward Trust	100	1,130
Friends of Dore Abbey	225	200
Friends of Dulwich Picture Gallery		65
Friends of Malton Hospital		130
Friends of Much Hadham Parish Church		150
Friends of the British Museum		250
Friends of the Earth		1,000
Future Trees Trust	500	1,000
Game & Wildlife Conservation Trust	1,000	
	<hr/> 41,645	<hr/> 30,040

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

	2021	2020
	£	£
5 Grants made to Charities		
c/f	41,645	30,040
Give a Child a Brighter Future	1,000	
Great Ormond Street	130	
Grocer's Charity	118	
Gurkha Welfare Trust	300	
Hanford School		2,000
Heartbeat	200	
Hidden Altrincham Festival	500	
Highlights	100	100
Historic Gardens Foundation	100	140
Hope for Youth Northern Ireland		3,000
Hospitality and Hope		200
Innovation for Agriculture		1,000
Inspiring Minds	100	
Institute for Cancer Vaccines	150	
Institute of Economic Affairs	50	500
International Dendrology Society		1,050
Just Festivals	500	500
Keep Britain Tidy	250	
Kyra Women's Project	520	
L.I.A.M. Charity		520
Land Aid	500	
Leeds Cares		150
Lifelites	130	
Lifelites		150
Live Music Now Scotland	200	200
London's Air Ambulance	130	
Love Music Productions Ltd (Junior Choir)	150	200
Macmillan Cancer Support		2,750
Maggie's	3,000	3,000
Malton Museum		3,000
Malton, Norton & District Lions Club	2,000	1,500
Mark Evison Foundation		1,000
Mary's Meals	250	
Meadows Chamber Orchestra	200	200
Mental Health Foundation		200
Mental Health Research UK		250
MiD Mediation and Counselling Ltd		6,150
Millimetres 2 Mountains Foundation	80	
Mind (National Association for Mental Health)	260	300
Mission to Seafarers Scotland	200	
Mobility Trust		130
Moghissi Laser Trust		2,000
Multiple Sclerosis Society		100
Music at Paxton	1,000	1,000
National Association of People Abused in Childhood	130	
National Galleries of Scotland	125	100
National Gallery	70	
	54,088	61,430

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2021

5	Grants made to Charities	2021	2020
		£	£
	c/f	54,088	61,430
	National Museums Scotland	80	70
	National Society for Prevention to Cruelty to Children	270	
	National Tremor Foundation	100	
	National Trust	120	120
	Natural History Museum	75	75
	Normandy Memorial Trust	12,500	12,500
	Norton College		250
	Parkinsons UK	130	
	Paxton House	3,000	
	People for the Ethical Treatment of Animals	500	500
	People's Dispensary for Sick Animals		50
	Pickering Church PCC		250
	Plantlife International	50	50
	Project Trust	100	400
	Prostate Cancer Research Centre	1,520	
	Prostate Cancer UK	350	
	PSP Association		1,300
	Queen Margaret's School, York	1,000	2,000
	Racing Welfare		250
	Red Squirrel Survival Trust		500
	Retina UK		5000
	Royal Botanic Garden Edinburgh	50	42
	Royal Conservatoire of Scotland		200
	Royal Geographical Society	130	120
	Royal Horticultural Society	1,100	190
	Royal Humane Society		1,000
	Royal National Lifeboat Institution		100
	Royal Society of Literature		250
	Royal Star & Garter Homes	130	100
	Ruth Strauss Foundation		500
	Ryedale Festival Trust Ltd	500	1,000
	Ryedale Special Families		150
	Safe Families for Children	130	150
	Salvation Army	500	
	Save the Rhino	5,000	
	Scarborough Theatre Trust Limited	1,500	1,500
	Scarborough, Whitby & Ryedale Mind		250
	Scottish Chamber Orchestra	300	
	Scottish Opera	100	100
	Scottish Society for the Prevention of Cruelty to Animals		300
	Selby Abbey	300	
	Settrington PCC		650
		83,623	91,347

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2021

5	Grants made to Charities	Note	2021 £	2020 £
	c/f		83,623	91,347
	Siblings Together		200	
	Sistema Scotland		500	500
	Social Affairs Unit			180
	Society for Promoting Christian Knowledge			100
	Songbird Survival		180	54
	Special Needs & Parents Ltd			500
	St Peter and St Paul's Church, Pickering			500
	St. Catherine's Hospice		2,000	3,000
	St. Gregory's Foundation		250	
	St. John Ambulance			200
	St. Laurence Education Trust			1,000
	St. Leonard's Hospice		250	
	St. Luke's Healthcare for the Clergy		100	
	St. Mary's Church, Old Malton			100
	St. Michael & All Angels Church, Barnes			150
	St. Mungo's Homeless		300	
	St. Paul's Cathedral			100
	St. Paul's Knightsbridge		500	500
	St. Salvador's Episcopal Church		250	
	St. Wilfrid's Hospice		250	
	Sunderland Guild of Help			50
	Support Dogs		200	
	T21			300
	Tate			90
	Tayside NHS Board Endowment Funds		4,000	6,000
	Terrington Hall Trust Ltd		1,500	2,000
	Terrington Hall Prep School		100	
	The Alcohol & Drug Service		100	150
	The Ashden Trust			1,000
	The Batemans Trust		200	200
	The Brain Tumour Charity			3,000
	The British Red Cross Society		2,000	250
	The Cheer Up Squad		130	
	The Heaton Ellis Trust		500	
	Scottish Seabird Centre		250	
	Social Bite Fund		200	
	The Cheer-Up Squad Limited			100
	The Company of the Merchants of the Staple of England		100	472
	The Country Trust			1,000
	The Garden Museum			1,000
	The Guide Dogs for the Blind Association		250	400
	The Horse Trust			250
	The Milton Rooms, Malton			3,000
	The National Gallery Trust			75
	The Old Meeting House Trust		1,000	3,000
	The Open University		1,000	1,000
			99,933	121,568

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

5	Grants made to Charities	Note	2021 £	2020 £
	c/f		99,933	121,568
	The Piece Hall Trust			1,000
	The Rock Trust		250	
	The Royal British Legion			275
	The Royal Marsden Cancer Charity			260
	The Royal National Institute of Blind People			100
	The Salvesen Mindroom Centre		200	200
	Tibet Watch		2,000	3,000
	Two Ridings Community Foundation			350
	Urban Equestrian Academy			600
	Versus Arthritis		130	1,000
	Voluntary Service Overseas			100
	Wear Valley Women's Aid		130	
	Wellington College			500
	Wessex Chalk Streams & Rivers Trust			1,000
	Wildfowl & Wetlands Trust		100	200
	Winchester College		33,500	8,000
	World Monument Fund in Britain		50	
	York Mind		260	
	York Minster Fund		2,000	2,200
	York Teaching Hospital Charity			150
	Yorkshire Cricket Foundation		4,000	3,000
	Yorkshire Wildlife Trust		130	
	Zane		200	3,000
	Zoe's Place Baby Hospice		130	
			143,013	146,503
	Donations written off (Royal British Legion, Craginsh Village Hall)		(525)	(1,120)
			<u>£142,488</u>	<u>£145,383</u>

5	Analysis of grants made	Grants to institutions £	Grants to individuals £	Total £
	Prevention or relief of poverty	1,750	0	1,750
	Advancement of:			0
	education	18,578	0	18,578
	religion	42,835	0	42,835
	health or the saving of lives	36,430	0	36,430
	citizenship or community development	500	0	500
	the arts, culture, heritage or science	18,200	0	18,200
	amateur sport	630	0	630
	human rights	2,500	0	2,500
	environmental protection or improvement	4,580	0	4,580
	the relief of those in need	9,300	0	9,300
	animal welfare	6,780	0	6,780
	promotion of efficiency of the armed forces	405	0	405
	Any other charitable purposes	0	0	0
		<u>£142,488</u>	<u>£0</u>	<u>£142,488</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

	2021	2020
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	972	1,284
Trustees' expenses	144	782
Bank charges	324	240
Administration fees	1,189	2,247
Support costs - Currey & Co LLP	11,514	8,754
Governance costs - Currey & Co LLP	11,514	8,754
	£25,657	£22,062

7 Expenditure on Raising Funds	2021	2020
	£	£
Investment management fees	£32,247	£31,006

- 8 Staff Costs**
There are no employees so consequently no staff costs have been incurred.

9 Investments held at 5 April 2021	5.4.2021
Nominal Shareholding	Market Value
	£
10,000 Aberforth Smaller Co's Trust 1p Ord	149,200
2,300 Ashtead Group 10p Ord	102,879
1,175 AstraZeneca plc US\$0.25 Ord	84,271
25,000 Axa Framlington Unit Management Global Tech Z Dist	157,775
1,905 Baillie Gifford Japan Smaller Co's B Nav Inc	105,632
13,755 Baillie Gifford American WI Dist	237,962
60,000 BB Healthcare TRT Redeemable 1p Ord	113,400
89,100 Biopharma Credit P US \$0.01 Ord	62,791
101,000 Blackrock Fund Managers Ltd European Dynamic Fund Inc	251,743
40,000 BP plc US\$0.25 Ord	115,920
7,419 Coupland Cardiff Funds Japan Income & Growth £	117,373
1,175 Croda International plc 10.60975p Ord	75,412
4,000 Diageo plc 28 101/108p Ord	120,280
150,000 European Assets Trust 10p Ord	180,000
43,000 Fidelity UCITS ICA US Qual Inc UCITS ETF £	249,938
105,437 Fidelity Moneybuilder Inc Y	107,230
3,000 Findlay Park Partners LLP FP US Smaller Companies Fund	358,585
40,325 First Sentier Inv Stewart Investors Asia Pacific Leaders	119,882
75,805 GCP Infrastructure Investments Ltd 1p Ord	77,473
6,130 GlaxoSmithkline plc 25p Ord	78,317
150,000 Henderson Investment Preference & Bond I Inc Nav	89,010
59,465 HICL Infrastructure 0.0001p Ord	98,117
82,536 Hipgnosis Songs FU C Shares NPV	102,345
20,000 HSBC Holdings plc US\$0.50 Ord	84,640
5,600 IMI plc 28.571428p Ord	74,200
25,000 IMPAX Environmental Markets 10p Ord	110,500
63,281 International Public Partnership Ltd 0.0001p Ord	106,439
	3,531,314

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

9 Investments held at 5 April 2021 cont.

Nominal Shareholding	Market Value
	£
b/f	3,531,314
5,450 Intermediate Capital Group plc 23.33p Ord	103,359
750 Ishares III plc Market Iboxx £ Corp Bond Ex-Fin	99,390
70,000 JPMorgan Global Emerging Markets Income Trust plc 1p Ord	101,500
810 Legg Mason Global Fund Royce US Smaller Cap Opp Prem	217,606
64,000 Legg Mason Inv Funds Rare Global Infrastructure Inc X	74,752
37,500 Legal & General Group plc 2.5p Ord	106,313
138,500 Lloyds Banking Group plc 10p Ord	59,236
100,000 M & G Credit Income 1p Ord	91,000
54,000 M & G plc 5p Ord	113,076
14,000 Marlborough Fund Managers UK Micro Cap Growth B Acc	154,126
120,000 Mayfair Capital Inv Man Ltd The Property Income Trust	99,708
71,000 Mercantile Investment Trust plc 2.5p Ord	181,760
115,000 Middlefield Canadian Inc PCC Red Ptg Pref Shares £ NPV	116,150
3,770 Morgan Stanley Management Asia Opportunity J (Van) Acc	135,923
10,000 National Grid plc 12.431289p Ord	86,350
53,550 NB Global Floating Rate Inc Fund Ltd Red Ord NPV	44,018
115,845 Ninety One Fund Managers Diversified Income J2 Inc	117,270
85,750 North American Income Trust 25p Ord	224,665
5,000 Pantheon International Participations	130,750
320 Pictet Asset Management (Europe) SA	74,496
20,000 Princess Private Equity Holdings Ord Euro 0.001	211,028
8,500 Prudential Corp plc 5p Ord	131,878
1,000 Reckitt Benckiser plc Ord £0.105263	64,970
70,600 Residential Secure Income plc	64,952
2,850 Rio Tinto plc 10p Ord	156,180
5,000 RIT Capital Partners plc £1 Ord	119,750
11,250 Royal Dutch Shell 'B' Shares Euro 0.07	150,233
30,354 Schroder Oriental Income Fund 1p Ord	84,688
15,000 Scottish Oriental Smaller co's Trust plc 25p Ord	152,250
20,999 Sequoia Economic I NPV	21,839
45,000 Syncona Ltd Ord NPV	110,925
4,750 Telecom Plus plc 5p Ord	60,325
5,000 Templeton Emerging Markets Investment Trust 25p Ord	51,100
60,537 Tritax Big Box REIT 1p Ord	109,572
125,000 Twentyfour Income Fund Ltd 1p Ord	135,313
1,750 Unilever plc 3.111p Ord	70,385
7,535 Vanguard Funds plc S & P 500 UCITS ETF Inc	411,300
75,000 Vodafone Group plc US\$0.2095238	100,245
	<u>£8,069,695</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

10 Fixed Asset Investments	2021	2020
	£	£
Market value brought forward	5,766,164	7,087,677
Additions	1,269,274	892,761
Less disposal proceeds	(1,176,503)	(841,494)
Net gains/(losses) on investments	2,210,760	(1,372,780)
Market value carried forward	<u>£8,069,695</u>	<u>£5,766,164</u>
Geographical Analysis	2021	2020
	£	£
United Kingdom investments	4,954,194	3,598,079
Overseas investments	3,115,501	2,168,085
	<u>£8,069,695</u>	<u>£5,766,164</u>
11 Cash at Bank	2021	2020
	£	£
Brewin Dolphin	132,488	186,173
CAF Bank Account	52,554	69,284
	<u>£185,042</u>	<u>£255,457</u>
12 Debtors	2021	2020
	£	£
Dividend outstanding	1,306	0
HM Revenue & Customs	184	184
	<u>£1,490</u>	<u>£184</u>
13 Accruals	2021	2020
	£	£
Millbank Financial Services Ltd. fee	1,944	972
Brewin Dolphin Investment fees	8,451	6,930
Currey & Co LLP fee	18,000	18,000
	<u>£28,395</u>	<u>£25,902</u>
14 Movement in Funds	2021	2020
	£	£
Unrestricted Funds:		
Balance brought forward	5,995,903	7,319,964
Net movement in funds	2,231,929	(1,324,061)
Balance carried forward	<u>£8,227,832</u>	<u>£5,995,903</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	221,562	(200,392)	2,210,759	2,231,929

The Samuel Storey Family Charitable Trust
Accounts for the year ended 5 April 2021

<u>Capital Account</u>	2021	2020
	£	£
Balance at 6 April 2020	5,576,320.42	6,949,100.33
<u>Less: Profit/(Loss) on sale of investments</u>	<u>389,320.02</u>	<u>20,227.14</u>
	5,965,640.44	6,969,327.47
<u>Add: Unrealised (Losses)/Gains on Investments</u>	<u>1,821,439.58</u>	<u>-1,393,007.05</u>
Value of Fund on 5 April 2021	<u>£7,787,080.02</u>	<u>£5,576,320.42</u>

Income Account

<u>Income</u>	£	£
Income from Investments (gross)	221,462.73	246,326.91
Interest (gross)	99.47	843.36
	<u>221,562.20</u>	<u>247,170.27</u>

Expenditure

Bank charges	-323.50	-240.00
Trustees expenses	-144.49	-782.24
Administration fees	-1,189.39	-2,247.27
Accountancy and Legal fees	-23,028.00	-17,508.00
Independent Examiner's fee	-972.00	-1,284.00
Investment Management fees	-32,247.31	-31,005.54
	<u>163,657.51</u>	<u>194,103.22</u>
Grants made in year	-142,488.00	-145,383.00
	21,169.51	48,720.22
Balance at 6 April 2020	419,582.79	370,862.57
Balance at 5 April 2021	<u>440,752.30</u>	<u>419,582.79</u>
Total unrestricted fund at 5 April 2021	<u>£8,227,832.32</u>	<u>£5,995,903.21</u>