

THE SAMUEL STOREY FAMILY CHARITABLE TRUST

England & Wales · Charity number 267684

Details

Other names S S F C T

Status Registered

Legal form Trust

Registered 1974-07-09

Register [View on the Charity Commission register](#)

Contact

Address C/O 33 Queen Anne Street
London
W1G 9HY

Phone 02078022700

Activities

Objects: TO SUCH CHARITABLE FOUNDATIONS AND PURPOSES AS THE TRUSTEES THINK FIT.

Activities: This is a grant making charity that aim's to distribute approximately one year's income in the course of each financial year to registered charities.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£220,578	£203,106	-	-
2024-04-05	£227,216	£268,384	-	-
2023-04-05	£226,596	£206,800	-	-
2022-04-05	£232,718	£192,943	-	-
2021-04-05	£221,562	£200,392	-	-

Trustees

Name	Role	Appointed
Elisabeth Critchley		2014-01-02
KENELM STOREY		
Melissa Stourton		2021-09-30
WREN HOSKYNS ABRAHALL		

THE SAMUEL STOREY FAMILY CHARITABLE TRUST

England & Wales - Charity number 267684

Accounts

The Samuel Storey Family

Charitable Trust

Annual Report & Financial Statements

5 April 2024

The Samuel Storey Family Charitable Trust**Annual Trustees' Report for the Year Ended 5 April 2024****Legal and Administration Details**

The trustees are pleased to present their Report together with the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley
Mrs Melissa Stourton

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 10 Bruton Street, London W1J 6PX.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2022/23: £Nil)

The trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are fluctuations in the value of its investments (whether caused by wider market factors, or under-performance of the charity's investment managers); the fraud or negligence of the trustees or third parties (including their investment managers or bankers) and cyber-crime. The trustees, having assessed these risks, are satisfied that systems and policies (including policies on investment management and financial controls) are in place to manage those risks.

Annual Trustees' Report for the Year Ended 5 April 2024

Risk Management

The trustees have satisfied themselves that the trust is a going concern and has adequate reserves to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and investment performance over the past few years has been good. The portfolio has sufficient value to support continued grant making.

Objectives and Activities

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The trustees are pleased with the progress made in the financial year ended 5 April 2024 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5 April 2024 the investment portfolio was worth £8,289,697 (2023: £7,840,421) and in the year ending on the 5 April 2024 the investment income was £227,216 (2022/23: £226,596). The grants made in 2023/24 totalled £219,287 (2022/23: £147,243). The grants made in 2023/24 varied in size from £50 to £100,130. The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2024

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

The trustees have stipulated that a balanced approach between income and capital should be adopted and the investment managers have therefore been requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI +4% as benchmarks of performance, with performance as against the RPI +4% benchmark being assessed over rolling five year periods. The trustees aim to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The charity is not, however reliant on receiving a particular quantum of income in any given year. The charity is also not reliant on receiving external funding from the donors.

The trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the investment manager. A breakdown of the investments held at the year ended 5 April 2024 can be seen on pages 13 to 14.

Reserves Policy

It is the trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain (in accordance with clause 6 of the charity's trust deed) 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

The Trustees are willing to depart from this policy from time to time in order to make significant grants, generally in response to specific appeals, where those grants cannot be spread across a number of financial years. The Trustees decided to depart from their usual policy in the financial year ended 5 April 2024 in order to make two such grants.

At the Balance Sheet date the unrestricted reserves amounted to £8,380,287. These are invested in order to generate income and capital gains, providing further funds to support the charity's purposes.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2024

Statement of Trustees' Responsibilities

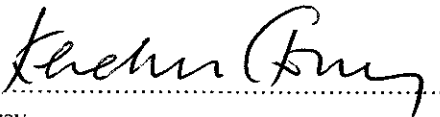
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Deed of Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Kenelm Storey
Trustee

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..... 2024

The Samuel Storey Family Charitable Trust

Statement of Financial Activities

For the Year ended 5 April 2024

		UNRESTRICTED FUNDS	
	NOTES	2024	2023
		£	£
Income from:			
Investments	3	227,216	226,596
Total		<u>227,216</u>	<u>226,596</u>
Expenditure on:			
Charitable activities	4	244,172	164,253
Raising funds	7	24,212	42,547
Total Resources Expended		<u>268,384</u>	<u>206,800</u>
Net income/(expenditure)		(41,168)	19,796
Gains/(losses) on investment assets	10	500,079	(764,043)
Net movement in funds		458,911	(744,247)
Reconciliation of funds			
Fund balances brought forward		7,921,376	8,665,623
Fund balances carried forward		<u>£8,380,287</u>	<u>£7,921,376</u>

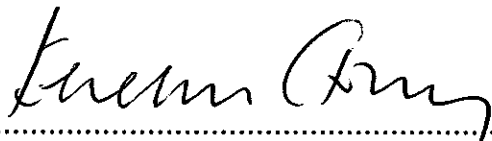
The Samuel Storey Family Charitable Trust

Balance Sheet as at 5 April 2024

		UNRESTRICTED FUNDS	
	Notes	2024	2023
		£	£
Fixed Assets			
Investments at current value	10	8,289,697	7,840,421
Current Assets			
Cash at bank and on deposit	11	112,320	98,008
		<u>112,320</u>	<u>98,008</u>
Creditors: Amounts due within one year			
Accruals	12	21,730	17,053
		<u>21,730</u>	<u>17,053</u>
Net current assets		<u>90,590</u>	<u>80,955</u>
Total Net Assets		<u><u>£8,380,287</u></u>	<u><u>£7,921,376</u></u>
 The Funds of the Charity			
Unrestricted funds		<u>8,380,287</u>	<u>7,921,376</u>
Total Charity Funds		<u><u>£8,380,287</u></u>	<u><u>£7,921,376</u></u>

Approved by the Trustees on

and signed on their behalf by:



.....
Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the Balance Sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2024 the Trustees did not receive any remuneration (2022/23: £Nil) but did receive reimbursement for expenses incurred in the year.

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
3 Investment Income	£	£
U.K. Interest on Stocks	11,753	36,780
U.K. Dividends	103,401	114,302
Unit Trust Interest	32,296	
Property Income Distributions	4,419	7,744
Overseas Securities	72,706	67,213
Bank Interest	2,641	558
	<u>£227,216</u>	<u>£226,597</u>
4 Charitable Activities	Direct	Support
	costs	costs
	(see note 5)	(see note 6)
	£	£
Charitable expenditure	<u>£219,287</u>	<u>£24,885</u>
	<u>£244,172</u>	

5 Direct Costs

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2024	2023
Grants made to Charities	£	£
ABF The Soldiers' Charity	250	
The Advancement of Health or Saving of Lives	925	
Action Medical Research	150	
All Saints' Church Settrington	4,000	24,050
Alzheimer's Research UK		200
Alzheimer's Society	250	300
Battersea Dogs Home	300	
Bethany Christian Trust	250	255
Blind Veterans UK	200	200
Blood Cancer UK	260	
Book Aid International	260	
Breast Cancer Now		560
British Liver Trust		130
Brompton Church		1,000
Bumblebee Conservation Trust	250	
Camphill Village Trust		260
Cancer Research UK		250
Canine Partners	200	200
Capital Theatres	750	750
Cardiac Risk in the Young	925	
Carers UK		130
Caring for Life		200
Chance to Shine		300
Cheer Up Squad		130
Child Rescue Nepal		2,000
Children's Heart Surgery Fund	250	
Church of St John the Evangelist	1,000	1,000
City Escape		100
	<u>10,220</u>	<u>32,015</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
	£	£
5 Grants made to Charities		
c/f	10,220	32,015
Civitas	500	
Clear Sky	200	200
Combat Stress		130
Council for the Protection of Rural England	160	5,130
Country Trust		1,000
Country Food Trust		650
Countryside Alliance Foundation	500	1,500
Craignish Boat Club	1,000	
Creative Dimension Trust		500
Crohn's and Colitis UK	200	200
Crohn's & Colitis Relief		200
Dandelion Time		800
Deaf Action		200
Dog Assistance in Disability	500	
Disasters Emergency Committee		10,000
Douglas Bader Foundation	100	
Donkey Sanctuary		130
Edinburgh Street Pastors		100
Electric Umbrella	500	
Environmental Vision		1,000
Evolution Schools Learning Trust		1,000
Fauna & Flora International		500
Felix Project	925	
Forward Trust	1,000	600
Friends of Dore Abbey	250	200
Friends of Guys Marsh Prison		500
Game & Wildlife Conservation Trust	520	520
Great Ormond Street		200
Gurkha Welfare Trust		200
Hanford Arts Barn		1,000
Hearing Dogs		200
Home Start Blackmore Vale		1,000
Hope for Youth Northern Ireland		2,000
Horatio's Garden		400
Imperial Health Charity		300
Just Festivals	750	500
Kington United Charities		500
Kit Wilson Trust for Animal Welfare		250
Leeds Mencap		200
Lesbian Gay & Bisexual Anti-Violence & Policing Group		260
Live Music Now Scotland	200	200
Love Music Productions Ltd (Junior Choir)		200
Macmillan Cancer Support	1,500	350
Maggie's	2,000	2,000
Malton Museum	5,000	520
Malton, Norton & District Lions Club	1,000	1,000
Marie Curie		260
Martha Hamilton Educational Trust for St. Leonards Pupils		
Martin House Childrens Hospice	1,000	
	28,025	68,615

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

	2024	2023
	£	£
5 Grants made to Charities		
c/f	28,025	68,615
Mary's Meals		500
Medical Research Foundation	500	
Meadows Chamber Orchestra	200	200
Mind (National Association for Mental Health)		200
Missing People		200
Mission to Seafarers Scotland	210	200
Moghissi Laser Trust	1,000	1,000
Motor Neurone Disease	1,000	
Music at Paxton	5,000	1,000
National Galleries of Scotland	100	110
My Time Young Carers	1,000	
National Museums Scotland	70	75
New Beginnings Peer Support	500	
Next Steps	500	600
North East Yorks World Cup Cricket Legacy 2019	3000	3000
Operation Smile	400	
Oracle Cancer Trust		1250
Orchid Cancer		800
PCC Hackness	300	
Pancreatic Cancer	1,000	
People for the Ethical Treatment of Animals	250	
Pickering Church PCC	500	500
Prostate Cancer UK		500
Queen Margaret's School, York	1,000	2,000
Retina UK	1,000	
Richard Shephard Music Foundation	200	
Royal Botanic Garden Edinburgh	50	60
Royal British Legion	250	
Royal National Lifeboat Institution		760
Royal Papworth Hospital Charity		500
Ryedale Dog Rescue	600	800
Ryedale Festival Trust Ltd	500	1,000
Ryedale Special Families	2,050	
Save the Elephants		1,000
Scarborough Theatre Trust Limited	1,500	1,500
Scottish Opera		300
Scottish Society for the Prevention of Cruelty to Animals	500	
Shelter		1,500
Smart Works		900
Songbird Survival	50	50
Stepping Stones	500	
St. Catherine's Hospice	500	500
St. Columbas Hospice		100
St. Helen's Skipwith		500
St. Hilda's Church Ampleforth	520	
St. John Ambulance	130	130
St. Laurence Education Trust	100,130	2,520
St. Martin's Church, East Woodhay		100
St. Paul's Knightsbridge	500	500
St. Salvador's Episcopal Church	500	500
	154,035	93,970

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2024

	2024	2023
	£	£
5 Grants made to Charities		
b/f	154,035	93,970
Sunderland Women's Centre		130
Support our Military Veterans		130
Tayside NHS Board Endowment Funds	3,000	3,000
Teach First		130
Teen Enterprise		130
Terrington Hall Trust Ltd	1,000	1,130
The Amber Trust		400
The Aurelia Foundation	10,000	10,000
The Baronets Trust		520
The Brain Tumour Charity		2,000
The Halo Project		260
The Blackmore Vale Charity		1,000
The Company of the Merchants of the Staple of England	225	225
The Country Trust	250	
The Dales School Fund	500	
The Diocese in Europe	500	250
The Library of Things Malton and Norton	500	
The Marriage Foundation	500	
The Myeloma Trust		100
The National Brain Appeal		200
The National Foundation for Retired Service Animals		500
The Old Meeting House Trust	1,000	1,000
The Oesophageal Patients Association		200
The Rock Trust		250
The Tim Stead Trust	1,000	
The Westminster Abbey Trust	75	100
Tibet Watch	500	
United Response		800
University of Sunderland	1,000	
University of York	25,000	
Versus Arthritis	150	
Wildfowl & Wetlands Trust	95	100
#Willdoes	925	2,000
Winchester College	17,250	16,750
World Horse Welfare		250
USA Young Adult Institute		5,000
York Minster Fund	2,000	2,000
Yorkshire Cancer Research		1,000
Yorkshire Cricket Foundation	432	1,568
Young Minds		200
Youth Sport Trust		130
Zane		3,000
Donations written off (Halo Project, Marie Curie and Cheer Up Squad)	(650)	(1,180)
	£219,287	£147,243

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

5 Analysis of grants made	Grants to institutions	Grants to individuals	Total
	£	£	£
Prevention or relief of poverty	2,425	0	2,425
Advancement of:			0
education	148,487	0	148,487
religion	10,305	0	10,305
health or the saving of lives	14,850	0	14,850
citizenship or community development	0	0	0
the arts, culture, heritage or science	14,830	0	14,830
amateur sport	4,000	0	4,000
human rights	1,250	0	1,250
environmental protection or improvement	2,070	0	2,070
the relief of those in need	8,575	0	8,575
animal welfare	1,795	0	1,795
promotion of efficiency of the armed forces	700	0	700
Any other charitable purposes	10,000	0	10,000
	<u>£219,287</u>	<u>£0</u>	<u>£219,287</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

9 Investments held at 5 April 2024 cont.

Nominal	Shareholding	Market Value £
	b/f	3,955,533
16,640	Ishares II plc US\$ TIPS UCITS ETF £ Dist Hedged	80,122
2,930	Ishares Physical Metals Plc	104,938
2,650	Janus Henderson Capital Funds plc JH Global Life Sciences H1 £	85,781
110,460	JPMorgan Fund ICVC JPM US Equity Inc C2	176,294
52,270	JPMorgan fund ICVC Japan Global Macro Opps C Net Dist	81,907
81,000	Jupiter UT Managers Japan Income Z £ Dist	94,981
189,430	Jupiter Strategic Bond X £ Dist	155,768
1,870	Kone OYJ Series B NPV	68,866
37,500	Legal & General Group plc 2.5p Ord	94,163
63,860	LF Gresham House Equity UK Multi Cap F Inc	83,535
208,500	Lloyds Banking Group plc 10p Ord	111,172
86,320	Mayfair Capital Inv Man Ltd The Property Income Trust	63,972
84,840	Mercantile Investment Trust plc 2.5p Ord	188,345
520	Microsoft Corporation Common US\$0.00000625	175,410
6,590	Morgan Stanley Management Asia Opportunity J (Van) Acc	150,194
10,090	National Grid plc 12.431289p Ord	104,230
910	Nestle SA CHF0.10 Regd	74,325
8,845	Neuberger Berman Investment Funds plc	92,519
231,560	North American Income Trust 25p Ord	67,164
1,180	Novartis AG CHF0.50 Regd	89,262
39,970	Pantheon International Participations	132,501
380	Pictet Asset Management (Europe) SA	91,386
3,220	Polar Capital Technology Trust 25p Ord	96,439
2,600	Rio Tinto plc 10p Ord	129,337
183,880	Schroder Asian Income Fund L Dist	138,719
92,060	Schroder Global Cities Real Estate L Dist	77,266
2,200	Schwab (Charles) CP Common US\$0.01	125,378
54,780	Templeton Emerging Markets Inv Trust plc 5p Ord	84,471
560	Texas Instruments plc Income Common US\$1	74,359
165	Thermo Fisher Scientific Income Common US\$	75,794
71,650	The Renewables Inf Ord NPV	70,934
60,537	Tritax Big Box REIT 1p Ord	92,319
3,400	Unilever plc 3.111p Ord	130,458
119,740	UK (Govt of) 4.25% Senior Bonds 7/3/2036 £1,000	120,899
121,440	United Kingdom (Govt of) 4.25% Senior Bonds 7/12/2040 £1,000	120,436
123,330	United Kingdom (Govt of) 4% Bonds 22/10/2031 £1,000	124,093
3,885	Vanguard Funds plc S & P 500 UCITS ETF Inc	303,729
1,380	Vanguard Inv Series Govt Bond Index £ Dist	119,214
380	Visa Inc Common Stock US\$0.0001 A	83,486
		<u>£8,289,697</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2024

10 Fixed Asset Investments	2024	2023
	£	£
Market value brought forward	7,840,421	8,420,392
Additions	2,282,252	2,571,666
Less disposal proceeds	(2,333,055)	(2,387,594)
Net gains/(losses) on investments	500,079	(764,043)
Market value carried forward	<u>£8,289,697</u>	<u>£7,840,421</u>
	2024	2023
	£	£
Geographical Analysis		
United Kingdom investments	3,201,297	3,991,622
Overseas investments	5,088,400	3,848,799
	<u>£8,289,697</u>	<u>£7,840,421</u>
11 Cash at Bank	2024	2023
	£	£
Brewin Dolphin	71,425	64,278
CAF Bank Account	40,895	33,730
	<u>£112,320</u>	<u>£98,008</u>
12 Accruals	2024	2023
	£	£
Millbank Financial Services Ltd. fee	2,452	2,150
Brewin Dolphin Investment fees	8,478	9,263
Currey & Co LLP fee	10,800	5,640
	<u>£21,730</u>	<u>£17,053</u>
13 Movement in Funds	2024	2023
	£	£
Unrestricted Funds:		
Balance brought forward	7,921,376	8,665,623
Net movement in funds	458,911	(744,247)
Balance carried forward	<u>£8,380,287</u>	<u>£7,921,376</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	<u>227,216</u>	<u>(268,384)</u>	<u>500,079</u>	<u>458,911</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAMUEL STOREY FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ailsa Farey

Ailsa Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this *28th* day of *NOVEMBER 2024*

THE SAMUEL STOREY FAMILY CHARITABLE TRUST

England & Wales - Charity number 267684

Accounts

The Samuel Storey Family
Charitable Trust
Annual Report & Financial Statements
5 April 2023

The Samuel Storey Family Charitable Trust**Annual Trustees' Report for the Year Ended 5 April 2023****Legal and Administration Details**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley
Mrs Melissa Stourton

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 10 Bruton Street, London W1J 6PX.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2021/22: £Nil)

The trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are fluctuations in the value of its investments (whether caused by wider market factors, or under-performance of the charity's investment managers): the fraud or negligence of the trustees or third parties (including their investment managers or bankers) and cyber-crime. The Trustees, having assessed these risks, are satisfied that systems and policies (including policies on investment management and financial controls) are in place to manage those risks.

Annual Trustees' Report for the Year Ended 5 April 2023

Risk Management

The Trustees have satisfied themselves that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and investment performances in the year were good. The portfolio has sufficient value to support continued grant making.

Objectives and Activities

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The Trustees are pleased with the progress made in the financial year ended 5 April 2023 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5 April 2023 the investment portfolio was worth £7,840,421 (2022 £8,420,392) and in the year ending on the 5 April 2023 the investment income was £226,596 (2021/22 £232,718). The grants made in 2022/23 totalled £147,243 (2021/22 £141,832). The grants made in 2022/23 varied in size from £50 to £24,050. The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2023

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

The trustees have stipulated that a balanced approach between income and capital should be adopted and the investment managers have therefore been requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI +4% as benchmarks of performance, with performance as against the RPI +4% benchmark being assessed over rolling five year periods. The trustees aim to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The Charitable Trust is not, however reliant on receiving a particular quantum of income in any given year. The Charitable Trust is also not reliant on receiving external funding from the donors.

The Trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the Investment manager. A breakdown of the investments held at the year ended 5 April 2023 can be seen on pages 14 to 15 .

Reserves Policy

It is the trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain (in accordance with clause 6 of the charity's trust deed) 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £7,921,376. These are invested in order to generate income and capital gains, providing further funds to support the charity's purposes.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Kenelm Storey
Trustee

..... 2023

The Samuel Storey Family Charitable Trust

Statement of Financial Activities

For the Year ended 5 April 2023

		UNRESTRICTED FUNDS	
	NOTES	2023	2022
		£	£
Income from:			
Investments	3	226,596	232,718
Total		<u>226,596</u>	<u>232,718</u>
Expenditure on:			
Charitable activities	4	164,253	157,270
Raising funds	7	42,547	35,673
Total Resources Expended		<u>206,800</u>	<u>192,943</u>
Net income/(expenditure)		19,796	39,775
Gains/(losses) on investment assets	10	(764,043)	398,016
Net movement in funds		<u>(744,247)</u>	<u>437,791</u>
Reconciliation of funds			
Fund balances brought forward		8,665,623	8,227,832
Fund balances carried forward		<u><u>£7,921,376</u></u>	<u><u>£8,665,623</u></u>

The Samuel Storey Family Charitable Trust**Balance Sheet as at 5 April 2023**

		UNRESTRICTED FUNDS	
	Notes	2023	2022
		£	£
Fixed Assets			
Investments at current value	10	7,840,421	8,420,392
Current Assets			
Cash at bank and on deposit	11	98,008	266,753
Debtors	12	0	233
		<u>98,008</u>	<u>266,986</u>
Creditors: Amounts due within one year			
Accruals	13	17,053	21,755
		<u>17,053</u>	<u>21,755</u>
Net current assets		80,955	245,231
Total Net Assets		<u>£7,921,376</u>	<u>£8,665,623</u>
The Funds of the Charity			
Unrestricted funds		<u>7,921,376</u>	<u>8,665,623</u>
Total Charity Funds		<u>£7,921,376</u>	<u>£8,665,623</u>

Approved by the Trustees on

and signed on their behalf by:

.....
 Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the Trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the Trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2023 the Trustees did not receive any remuneration (2021/22 £Nil) but did receive reimbursement for expenses incurred in the year.

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

	2023	2022
3 Investment Income	£	£
U.K. Interest on Stocks	36,779	29,203
U.K. Dividends	114,302	141,116
Property Income Distributions	7,744	5,539
Overseas Securities	67,213	56,860
Bank Interest	558	0
	<u>£226,597</u>	<u>£232,718</u>
4 Charitable Activities	Direct costs	Support costs
	(see note 5)	(see note 6)
	£	£
Charitable expenditure	<u>£147,243</u>	<u>£17,010</u>
		Total
		£
		<u>£164,253</u>

5 Direct Costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2023	2022
Grants made to Charities	£	£
ABF The Soldiers' Charity		250
Action Medical Research		130
Albert's Horse Sanctuary		200
All Saints' Church Settrington	24,050	4,000
Alzheimer's Research UK	200	150
Alzheimers Society	300	
Ambulance Wish Foundation		800
Anglican Centre in Rome		1,000
Archbishop of York Youth Trust		2,000
Armenia Tree Project		3,000
Aspire		2,000
Bethany Christian Trust	255	250
Beverley Cherry Tree Community Centre		600
Big Futures York		800
Blesma - the Limbless Veterans		280
Blind Veterans UK	200	200
Borders Talking Newspaper		250
Breast Cancer Now	560	200
British Tinnitus		130
British Heart Foundation		450
British Liver Trust	130	
Brompton Church	1,000	
Bumblebee Conservation Trust		530
Burythorpe Village Church		300
Camphill Village Trust	260	
Cancer Research UK	250	
Canine Partners	200	200
	<u>27,405</u>	<u>17,720</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

5	Grants made to Charities	2023	2022
		£	£
	c/f	27,405	17,720
	Capital Theatres	750	700
	Captain Tom Foundation		300
	Cardiac Risk in the Young		2000
	Carers UK	130	
	Caring for Life	200	100
	Chance to Shine	300	400
	Charlie Dallas Lancaster		250
	Cheer Up Squad	130	
	Child Rescue Nepal	2,000	
	Church of St John the Evangelist	1,000	1000
	City Escape	100	100
	Civitas		4000
	Clear Sky	200	
	Clothing Solutions (for Disabled People)		100
	Clowns in the Sky		130
	Combat Stress	130	230
	Council for the Protection of Rural England	5,130	2130
	Countess of Brecknock Hospice		
	Country Trust	1,000	2000
	Country Food Trust	650	
	Countryside Alliance Foundation	1,500	
	Creative Dimension Trust	500	
	Crisis		500
	Crohn's and Colitis UK	200	130
	Crohn's & Colitis Relief	200	
	Crown and Manor Club		250
	Dandelion Time	800	
	Deaf Action	200	200
	Diocese in Europe (Church of England)		500
	Dog's Trust		300
	Disasters Emergency Committee	10,000	
	Donkey Sanctuary	130	
	Driffield Men in Sheds		600
	Edinburgh Street Pastors	100	100
	Environmental Vision	1,000	
	Epilepsy Action		200
	Evolution Schools Learning Trust	1,000	
	Fauna & Flora International	500	
	Find Your Feet		130
	Forward Trust	600	4000
	Freedom from Torture		1100
	Friends of Dore Abbey	200	250
	Friends of Guys Marsh Prison	500	750
	Friends of the British Museum		80
	Future Trees Trust		1000
	Game & Wildlife Conservation Trust	520	520
		57,075	41,770

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

5	Grants made to Charities	2023	2022
		£	£
	<i>c/f</i>	57,075	41,770
	Grandparents Plus (formerly Kinship)		800
	Great Ormond Street	200	130
	Gurkha Welfare Trust	200	150
	Hanford Arts Barn	1,000	
	Hearing Dogs	200	
	Historic Gardens Foundation		60
	Home Start Blackmore Vale	1,000	
	Hope and Homes for Children		10,050
	Hope for Youth Northern Ireland	2,000	
	Horatio's Garden	400	500
	Imperial Health Charity	300	300
	Inspire Foundation		3,000
	Institute for Cancer Vaccines		200
	Just Festivals	500	500
	Just the Job		1,000
	Kington United Charities	500	
	Kit Wilson Trust for Animal Welfare	250	
	Leeds Cares		200
	Leeds Hospital Charity		130
	Leeds Mencap	200	
	Leith School of Art		100
	Lesbian Gay & Bisexual Anti-Violence & Policing Group	260	
	Live Music Now Scotland	200	200
	Love Music Productions Ltd (Junior Choir)	200	200
	Macmillan Cancer Support	350	
	Maggie's	2,000	3,000
	Malton Museum	520	
	Malton, Norton & District Lions Club	1,000	1,000
	Marie Curie	260	1,000
	Mary's Meals	500	250
	Meadows Chamber Orchestra	200	200
	MiD Mediation and Counselling Ltd		3,000
	Mind (National Association for Mental Health)	200	3,000
	Missing People	200	
	Mission to Seafarers Scotland	200	200
	Moghissi Laser Trust	1,000	1,000
	Music at Paxton	1,000	1,000
	National Galleries of Scotland	110	
	National Brain Appeal		200
	National Museums Scotland	75	
	Next Steps	600	700
	North East Yorks World Cup Cricket Legacy 2019	3000	3750
	Oasis Community Housing		3000
	Open Country		130
	Open University		1000
	Oracle Cancer Trust	1250	
	Orchid Cancer	800	
	PCC Pickering Church		1000
		77,750	82,720

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2023

5	Grants made to Charities	2023	2022
		£	£
	c/f	77,750	82,720
	Pickering Church PCC	500	
	Plantlife International		1,050
	Prayer Book Society		175
	Professional Cricketers Trust		500
	Project Wingman		130
	Prostate Cancer Research Centre		3,000
	Prostate Cancer UK	500	300
	Queen Margaret's School, York	2,000	1,000
	Retina UK		130
	Richard Shephard Memorial Foundation		1,000
	Roy Castle Lung Cancer Foundation		100
	Royal Botanic Garden Edinburgh	60	55
	Royal National Lifeboat Institution	760	
	Royal Papworth Hospital Charity	500	
	Royal Star & Garter Homes		130
	Ryedale Dog Rescue	800	
	Ryedale Festival Trust Ltd	1,000	
	Ryedale Special Families		2,300
	Safe Families for Children		130
	Save the Elephants	1,000	
	Scarborough Theatre Trust Limited	1,500	1,500
	Scottish Opera	300	
	Scottish Seabird Centre		200
	Shelter	1,500	
	Sight Support Ryedale		700
	Sistema Scotland		500
	Smart Works	900	
	Songbird Survival	50	1,024
	St. Catherine's Hospice	500	130
	St. Columbas Hospice	100	
	St. Francis Leprosy Guild		500
	St. Gregory's Foundation		1,000
	St. Helen's Skipwith	500	
	St. John Ambulance	130	230
	St. John of Beverley's Church Harpham		500
	St. Laurence Education Trust	2,520	1,000
	St. Leonard's Hospice		100
	St. Martin's Church, East Woodhay	100	
	St. Mary's Priory, Old Malton		500
	St. Nicholas' Church, Bawtry		130
	St. Paul's Knightsbridge	500	1,500
	St. Salvador's Episcopal Church	500	250
	Sunderland Women's Centre	130	
	Support Dogs		200
	Support our Military Veterans	130	
	Tayside NHS Board Endowment Funds	3,000	4,000
	Teach First	130	
	Teen Enterprise	130	
	Terrington Hall Trust Ltd	1,130	1,130
		98,620	107,814

Notes to the Financial Statements for the Year
Ended 5th April 2023

	2023	2022
	£	£
5 Grants made to Charities		
b/f	98,620	107,814
The Amber Trust	400	
The Aurelia Foundation	10,000	
The Batemans Trust		3,000
The Baronets Trust	520	
The Brain Tumour Charity	2,000	880
The Cheer Up Squad		130
The Bothies		2,000
The Halo Project	260	
The Hampton Trust		700
The Island York		800
The Blackmore Vale Charity	1,000	
The Company of the Merchants of the Staple of England	225	325
The Diocese in Europe	250	
The Guide Dogs for the Blind Association		130
The Myeloma Trust	100	
The National Brain Appeal	200	
The National Foundation for Retired Service Animals	500	
The Old Meeting House Trust	1,000	2,000
The Oesophageal Patients Association	200	
The Rock Trust	250	
The Salvesen Mindroom Centre		250
The Westminster Abbey Trust	100	
Tibet Watch		3,000
Trees for Life		210
United Response	800	
Versus Arthritis		130
Westminster Abbey Trust		100
Wildfowl & Wetlands Trust	100	85
#Willdoes	2,000	1,000
Winchester College	16,750	17,250
World Horse Welfare	250	
USA Young Adult Institute	5,000	
York Minster Fund	2,000	2,000
Yorkshire Cancer Research	1,000	
Yorkshire Cricket Foundation	1,568	
Yorkshire Wildlife Trust		150
Young Minds	200	50
Youth Sport Trust	130	
Zane	3,000	
Donations written off (St. Francis/Drifffield/British Museum Friends)	-1,180	-172
	<u>£147,243</u>	<u>£141,832</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

5 Analysis of grants made	Grants to institutions £	Grants to individuals £	Total £
Prevention or relief of poverty	15,030	0	15,030
Advancement of:			0
education	32,163	0	32,163
religion	31,955	0	31,955
health or the saving of lives	19,490	0	19,490
citizenship or community development	0	0	0
the arts, culture, heritage or science	11,955	0	11,955
amateur sport	3,130	0	3,130
human rights	500	0	500
environmental protection or improvement	2,480	0	2,480
the relief of those in need	16,560	0	16,560
animal welfare	3,580	0	3,580
promotion of efficiency of the armed forces	400	0	400
Any other charitable purposes	10,000	0	10,000
	<u>£147,243</u>	<u>£0</u>	<u>£147,243</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

	2023	2022
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	1,073	1,417
Trustees' expenses	0	0
Bank charges	401	464
Administration fees	920	1,281
Support costs - Currey & Co LLP	7,308	6,138
Governance costs - Currey & Co LLP	7,308	6,138
	<u>£17,010</u>	<u>£15,438</u>
7 Expenditure on Raising Funds	2023	2022
	£	£
Investment management fees	<u>£42,547</u>	<u>£35,673</u>
8 Staff Costs		
There are no employees so consequently no staff costs have been incurred.		
9 Investments held at 5 April 2023		5.4.2023
Nominal Shareholding		Market Value
		£
1,495 Amphenol Corporation Class A Common US\$0.001		93,731
990 Apple Inc Common US\$0.00001		130,230
1,785 Ashtead Group 10p Ord		79,754
31,585 Artemis Fund Managers US Smaller Co's I Acc Units		100,946
1,175 AstraZeneca plc US\$0.25 Ord		118,839
22,055 Baillie Gifford American WI Dist		121,474
9,900 Baillie Gifford Japanese Smaller Co's Nav Inc		125,226
60,000 BB Healthcare TRT Redeemable 1p Ord		69,385
89,100 Biopharma Credit P US \$0.01 Ord		68,853
101,000 Blackrock Fund Managers Ltd European Dynamic Fund Inc		186,856
56,050 BP plc US\$0.25 Ord		245,769
8,750 Colchester Multi Strategic Global Bond R Prem		78,902
80,598 Cordiant Digital I Ord C Shares NPV		66,896
1,175 Croda International plc 10.60975p Ord		74,683
2,330 Diageo plc 28 101/108p Ord		85,488
190 Estee Lauder Companies Income Common US\$1		36,543
2,195 Fastenal Common US\$0.01		90,823
43,000 Fidelity UCITS ICA US Qual Inc UCITS ETF £		436,979
160,000 Fidelity Moneybuilder Inc Y		128,160
40,325 First Sentier Inv Stewart Investors Asia Pacific Leaders		200,059
75,805 GCP Infrastructure Investments Ltd 1p Ord		65,571
4,904 GSK plc 31.25p Ord		72,932
6,130 Haleon plc 1p Ord		20,881
475,000 Henderson Investment Preference & Bond I Inc Nav		227,430
26,020 HG Capital Trust plc 2.5p Ord		88,338
48,385 HICL Infrastructure 0.0001p Ord		75,287
73,336 Hipgnosis Songs FU C Shares NPV		60,649
20,000 HSBC Holdings plc US\$0.50 Ord		110,840
25,000 IMPAX Environmental Markets 10p Ord		103,875
940 Intercontinental Exchange Common US\$0.01		80,205
49,554 International Public Partnership Ltd 0.0001p Ord		73,538
		<u>3,519,142</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

9 Investments held at 5 April 2023 cont.	Market Value
Nominal Shareholding	£
b/f	3,519,142
750 Ishares III plc Market Iboxx £ Corp Bond Ex-Fin	78,518
2,930 Ishares Physical Metals Plc	92,339
70,000 JPMorgan Global Emerging Markets Income Trust plc 1p Ord	89,600
182,050 JPMorgan Fund ICVC JPM US Equity Inc C2	269,616
177,330 JPMorgan Liquidity £ LVNAV E Dist	177,330
52,270 JPMorgan fund ICVC Japan Global Macro Opps C Net Dist	87,500
81,000 Jupiter UT Managers Japan Income Z £ Dist	86,281
99,020 Jupiter Strategic Bond X £ Dist	83,484
980 Kone OYJ Series B NPV	40,239
77,306 Legg Mason Inv Funds Rare Global Infrastructure Inc X	82,639
37,500 Legal & General Group plc 2.5p Ord	88,050
63,860 LF Gresham House Equity UK Multi Cap F Inc	79,538
208,500 Lloyds Banking Group plc 10p Ord	100,977
86,320 Mayfair Capital Inv Man Ltd The Property Income Trust	68,629
84,840 Mercantile Investment Trust plc 2.5p Ord	163,911
81,620 Middlefield Canadian Inc PCC Red Ptg Pref Shares £ NPV	89,374
6,590 Morgan Stanley Management Asia Opportunity J (Van) Acc	160,768
8,070 National Grid plc 12.431289p Ord	91,110
8,845 Neuberger Berman Investment Funds plc	82,081
115,845 Ninety One Fund Managers Diversified Income J2 Inc	80,806
34,130 North American Income Trust 25p Ord	94,540
1,180 Novartis AG CHF0.50 Regd	90,324
39,970 Pantheon International Participations	92,331
24,900 Personal Assets Trust £12.50 Ord	118,151
380 Pictet Asset Management (Europe) SA	83,258
5,300 Polar Capital Technology Trust 25p Ord	103,562
2,600 Rio Tinto plc 10p Ord	137,358
121,510 Schroder Investment Funds Co European Recovery L Inc	97,390
183,880 Schroder Asian Income Fund L Dist	137,616
92,060 Schroder Global Cities Real Estate L Dist	74,292
1,370 Schwab (Charles) CP Common US\$0.01	53,781
42,530 Syncona Ltd Ord NPV	64,050
560 Texas Instruments plc Income Common US\$1	79,711
165 Thermo Fisher Scientific Income Common US\$	76,856
57,840 The Renewables Inf Ord NPV	74,151
60,537 Tritax Big Box REIT Ip Ord	84,389
3,400 Unilever plc 3.111p Ord	145,809
75,940 UK (Govt of) 4.125% Bonds 29/01/27 £1,000	77,950
4,335 Vanguard Funds plc S & P 500 UCITS ETF Inc	269,057
1,750 Vanguard Inv Series Govt Bond Index £ Dist	159,422
1,270 Vanguard Inv Series UK Govt Bond Index Instl Plus	114,491
	£7,840,421

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2023

10 Fixed Asset Investments	2023	2022
	£	£
Market value brought forward	8,420,392	8,069,695
Additions	2,571,666	1,851,169
Less disposal proceeds	(2,387,594)	(1,898,487)
Net gains/(losses) on investments	(764,043)	398,015
Market value carried forward	<u>£7,840,421</u>	<u>£8,420,392</u>
	2023	2022
	£	£
Geographical Analysis		
United Kingdom investments	3,991,622	4,100,318
Overseas investments	3,848,799	4,320,074
	<u>£7,840,421</u>	<u>£8,420,392</u>
11 Cash at Bank	2023	2022
	£	£
Brewin Dolphin	64,278	216,369
CAF Bank Account	33,730	50,384
	<u>£98,008</u>	<u>£266,753</u>
12 Debtors	2023	2022
	£	£
Dividend outstanding	0	233
	<u>£0</u>	<u>£233</u>
13 Accruals	2023	2022
	£	£
Millbank Financial Services Ltd. fee	2,150	1,078
Brewin Dolphin Investment fees	9,263	8,857
Currey & Co LLP fee	5,640	11,820
	<u>£17,053</u>	<u>£21,755</u>
14 Movement in Funds	2022	2022
	£	£
Unrestricted Funds:		
Balance brought forward	8,665,623	8,227,832
Net movement in funds	(744,247)	437,791
Balance carried forward	<u>£7,921,376</u>	<u>£8,665,623</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	226,596	(206,800)	(764,043)	(744,247)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAMUEL STOREY FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJSE Farey

AJSE Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this 1st day of February 2024

THE SAMUEL STOREY FAMILY CHARITABLE TRUST

England & Wales - Charity number 267684

Accounts

The Samuel Storey Family

Charitable Trust

Annual Report & Financial Statements

5 April 2022

The Samuel Storey Family Charitable Trust

Annual Trustees' Report for the Year Ended 5 April 2022

Legal and Administration Details

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
The Hon. Sir Richard Storey, Bt. CBE (retired 30.9.2021)
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley
Mrs Melissa Stourton (appointed 30.9.2021)

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 7 Swallow Street, London, W1B 4DE.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new Trustees is vested in the current Trustees. The selection of future Trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2020/21: £Nil)

The Trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are the incompetence of its investment managers and the fraud or negligence of the trustees or their bankers, agents or nominees. The trustees, having assessed these risks, are satisfied that systems are in place to mitigate the trust's exposure thereto.

Annual Trustees' Report for the Year Ended 5 April 2022

Risk Management

The Trustees have satisfied themselves that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio, and the portfolio has sufficient value to support continued grant making.

Objectives and Activities

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the Trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The Trustees consider that their principal objectives are being achieved. The Trustees are pleased with the progress made in the financial year ended 5 April 2022 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On 5 April 2022 the investment portfolio was worth £8,420,392 (2021 £8,069,695) and in the year ending on 5 April 2022 the investment income was £232,718 (2020/21 £221,562). The grants made in 2021/22 totalled £141,832 (2020/21 £142,488). The grants made in 2021/22 varied in size from £50 to £17,250. The Trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2022

Investment Policy

Under the Trust Deed the Trustees are empowered to invest in any mode of investment which the Trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

A balanced approach between income and capital should be adopted and the Investment Managers are therefore requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI+4% as benchmarks of performance. The Trustees would like to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The Charitable Trust is not, however, reliant on receiving a particular quantum of income in any given year. The Charitable Trust is also not reliant on receiving external funding from the donors.

The Trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the Investment Manager. A breakdown of the investments held at the year ended 5 April 2022 can be seen on pages 13 to 14.

Reserves Policy

It is the Trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £8,665,623.

Plans for the Future

The Trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Kenelm Storey
Trustee

..... 2023

The Samuel Storey Family Charitable Trust

Statement of Financial Activities

For the Year ended 5 April 2022

		UNRESTRICTED FUNDS	
	NOTES	2022	2021
		£	£
Income from:			
Investments	3	232,718	221,562
Total		<u>232,718</u>	<u>221,562</u>
Expenditure on:			
Charitable activities	4	157,270	168,145
Raising funds	7	35,673	32,247
Total Resources Expended		<u>192,943</u>	<u>200,392</u>
Net income/(expenditure)		39,775	21,170
Gains/(losses) on investment assets	10	398,016	2,210,759
Net movement in funds		437,791	2,231,929
Reconciliation of funds			
Fund balances brought forward		8,227,832	5,995,903
Fund balances carried forward		<u>£8,665,623</u>	<u>£8,227,832</u>

The Samuel Storey Family Charitable Trust**Balance Sheet as at 5 April 2022**

	Notes	UNRESTRICTED FUNDS	
		2022	2021
		£	£
Fixed Assets			
Investments at current value	10	8,420,392	8,069,695
Current Assets			
Cash at bank and on deposit	11	266,753	185,042
Debtors	12	233	1,490
		<u>266,986</u>	<u>186,532</u>
Creditors: Amounts due within one year			
Accruals	13	21,755	28,395
		<u>21,755</u>	<u>28,395</u>
Net current assets		<u>245,231</u>	<u>158,137</u>
Total Net Assets		<u><u>£8,665,623</u></u>	<u><u>£8,227,832</u></u>
The Funds of the Charity			
Unrestricted funds		<u>8,665,623</u>	<u>8,227,832</u>
Total Charity Funds		<u><u>£8,665,623</u></u>	<u><u>£8,227,832</u></u>

Approved by the Trustees on

and signed on their behalf by:

.....
 Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the Trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the Balance Sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the Trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2022 the Trustees did not receive any remuneration (2020/21 £Nil) and did not receive reimbursement for expenses incurred in the year. (2020/21 £144).

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

	2022	2021
3 Investment Income	£	£
U.K. Interest on Stocks	29,203	22,510
U.K. Dividends	141,116	137,666
Property Income Distributions	5,539	4,038
Overseas Securities	56,860	57,248
Bank Interest	0	100
	£232,718	£221,562
4 Charitable Activities	Direct costs	Support costs
	(see note 5)	(see note 6)
	£	£
Charitable expenditure	£141,832	£15,438
		£157,270

5 Direct Costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2022	2021
Grants made to Charities	£	£
ABF The Soldiers' Charity	250	
Action Medical Research	130	150
Albert's Horse Sanctuary	200	
All Saint's Burythorpe Tower Appeal		250
All Saints' Church Settrington	4,000	4,000
Alzheimer's Research UK	150	300
Alzheimers Society		350
Alzheimers Support		500
Ambulance Wish Foundation	800	
Anglican Centre in Rome	1,000	
Archbishop of York Youth Trust	2,000	430
Armenia Tree Project	3,000	500
Aspire	2,000	
Barts & the London Charity & related Charities		20,000
Bethany Christian Trust	250	250
Beverley Cherry Tree Community Centre	600	
Bibles for Children		130
Big Futures York	800	
Blesma - the Limbless Veterans	280	300
Blind Veterans	200	100
Book Aid International		200
Borders Talking Newspaper	250	
Bowel Disease Research Foundation		150
Breast Cancer Now	200	200
Brendoncare		500
Bright Idea Tennis		130
British Forces Foundation		130
British Heart Foundation	450	
British Liver Trust		130
British Tinnitus	130	
Bumblebee Conservation Trust	530	100
Burythorpe Village Church	300	
Camphill Village Trust		250
Canine Partners	200	200
	17,720	29,250

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

	2022	2021
	£	£
5 Grants made to Charities		
c/f	17,720	29,250
Capital Theatres	700	650
Captain Tom Foundation	300	
Cardiac Risk in the Young	2,000	
Caring for Life	100	100
Centre for Health and Pastoral Care		500
Ceylon Cricket Foundation		500
Chance to Shine	400	
Charlie Dallas Lancaster Foundation	250	
Children's Society		300
Church of St John the Evangelist	1,000	1,000
City Escape	100	100
Civitas	4,000	2,000
Clear Sky		150
Clothing Solutions (for Disabled People)	100	
Clowns in the Sky	130	130
Combat Stress	230	400
Council for the Protection of Rural England	2,130	230
Country Food Trust		1,000
Country Trust	2,000	
Countryside Alliance Foundation		500
Crisis	500	500
Crisis Skylight Newcastle		130
Crohn's and Colitis UK	130	150
Crown and Manor Club	250	250
Deaf Action	200	250
Depaul UK		300
Diocese in Europe (Church of England)	500	
Dog's Trust	300	
Dogs for Good		130
Douglas Bader Foundation		100
Driffield Men in Sheds	600	
Edinburgh Street Pastors	100	
Epilepsy Action	200	200
European Squirrel Initiative		1,000
Find Your Feet	130	
Forward Trust	4,000	100
Freedom from Torture	1,100	
Friends of Dore Abbey	250	225
Friends of Guys Marsh Prison	750	
Friends of the British Museum	80	
Future Trees Trust	1,000	500
Game & Wildlife Conservation Trust	520	1,000
Give a Child a Brighter Future		1,000
Grandparents Plus (formerly Kinship)	800	
Great Ormond Street	130	130
Grocer's Charity		118
Gurkha Welfare Trust	150	300
	42,850	43,193

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

	2022	2021
	£	£
5 Grants made to Charities		
c/f	42,850	43,193
Heartbeat		200
Hidden Altrincham Festival		500
Highlights		100
Historic Gardens Foundation	60	100
Hope and Homes for Children	10,050	
Horatio's Garden	500	
Imperial Health Charity	300	
Inspire Foundation	3,000	
Inspiring Minds		100
Institute for Cancer Vaccines	200	150
Institute of Economic Affairs		50
Just Festivals	500	500
Just the Job	1,000	
Keep Britain Tidy		250
Kyra Women's Project		520
Land Aid		500
Leeds Cares	200	
Leeds Hospital Charity	130	
Leith School of Art	100	
Lifelites		130
Live Music Now Scotland	200	200
London's Air Ambulance		130
Love Music Productions Ltd (Junior Choir)	200	150
Maggie's	3,000	3,000
Malton, Norton & District Lions Club	1,000	2,000
Marie Curie	1,000	
Mary's Meals	250	250
Meadows Chamber Orchestra	200	200
MiD Mediation and Counselling Ltd	3,000	
Millimetres 2 Mountains Foundation		80
Mind (National Association for Mental Health)	3,000	260
Mission to Seafarers Scotland	200	200
Moghissi Laser Trust	1,000	
Music at Paxton	1,000	1,000
National Association of People Abused in Childhood		130
National Galleries of Scotland		125
National Gallery		70
National Brain Appeal	200	
National Museums Scotland		80
National Society for Prevention to Cruelty to Children		270
National Tremor Foundation		100
National Trust		120
Natural History Museum		75
Next Steps	700	
Normandy Memorial Trust		12,500
North East Yorks World Cup Cricket Legacy 2019	3,750	
Oasis Community Housing	3,000	
Open Country	130	
Open University	1,000	
	81,720	67,233

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2022

	2022	2021
	£	£
5 Grants made to Charities		
c/f	81,720	67,233
Parkinsons UK		130
Paxton House		3,000
PCC Pickering Church	1,000	
People for the Ethical Treatment of Animals		500
Plantlife International	1,050	50
Prayer Book Society	175	
Professional Cricketers Trust	500	
Project Trust		100
Project Wingman	130	
Prostate Cancer Research Centre	3,000	1,520
Prostate Cancer UK	300	350
Queen Margaret's School, York	1,000	1,000
Retina UK	130	
Richard Shephard Music Foundation	1,000	
Roy Castle Lung Cancer Foundation	100	
Royal Botanic Garden Edinburgh	55	50
Royal Geographical Society		130
Royal Horticultural Society		1,100
Royal Star & Garter Homes	130	130
Ryedale Festival Trust Ltd		500
Ryedale Special Families	2,300	
Safe Families for Children	130	130
Salvation Army		500
Save the Rhino		5,000
Scarborough Theatre Trust Limited	1,500	1,500
Scottish Chamber Orchestra		300
Scottish Opera		100
Scottish Seabird Centre	200	250
Selby Abbey		300
Siblings Together		200
Sight Support Ryedale	700	
Sistema Scotland	500	500
Social Bite Fund		200
Songbird Survival	1,024	180
St. Catherine's Hospice	130	2,000
St. Francis Leprosy Guild	500	
St. Gregory's Foundation	1,000	250
St. John Ambulance	230	
St. John of Beverley's Church Harpham	500	
St. Laurence Education Trust	1,000	
St. Leonard's Hospice	100	250
St. Luke's Healthcare for the Clergy		100
St. Mary's Priory, Old Malton	500	
St. Mungo's Homeless		300
St. Nicholas' Church, Bawtry	130	
St. Paul's Knightsbridge	1,500	500
St. Salvador's Episcopal Church	250	250
St. Wilfrid's Hospice		250
Support Dogs	200	200
Tayside NHS Board Endowment Funds	4,000	4,000
	106,684	93,053

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2022

5	Grants made to Charities	Note	2022 £	2021 £
	c/f		106,684	93,053
	Terrington Hall Prep School			100
	Terrington Hall Trust Ltd		1,130	1,500
	The Alcohol & Drug Service			100
	The Batemans Trust		3,000	200
	The Brain Tumour Charity		880	
	The British Red Cross Society			2,000
	The Cheer Up Squad		130	130
	The Bothies		2,000	
	The Hampton Trust		700	
	The Heaton Ellis Trust			500
	The Island York		800	
	The Company of the Merchants of the Staple of England		153	100
	The Guide Dogs for the Blind Association		130	250
	The Old Meeting House Trust		2,000	1,000
	The Open University			1,000
	The Rock Trust			250
	The Salvesen Mindroom Centre		250	200
	Tibet Watch		3,000	2,000
	Trees for Life		210	
	Versus Arthritis		130	130
	Wear Valley Women's Aid			130
	Westminster Abbey Trust		100	
	Wildfowl & Wetlands Trust		85	100
	#Willdoes		1,000	
	Winchester College		17,250	33,500
	World Monument Fund in Britain			50
	York Mind			260
	York Minster Fund		2,000	2,000
	Yorkshire Cricket Foundation			4,000
	Yorkshire Wildlife Trust		150	130
	Young Minds		50	
	Zane			200
	Zoe's Place Baby Hospice			130
			141,832	143,013
	Donations written off (Royal British Legion, Craignish Village Hall)			-525
			£141,832	£142,488

5	Analysis of grants made	Grants to institutions £	Grants to individuals £	Total £
	Prevention or relief of poverty	3,100	0	3,100
	Advancement of:			0
	education	20,303	0	20,303
	religion	33,005	0	33,005
	health or the saving of lives	33,180	0	33,180
	citizenship or community development	500	0	500
	the arts, culture, heritage or science	7,210	0	7,210
	amateur sport	3,750	0	3,750
	human rights	3,500	0	3,500
	environmental protection or improvement	7,275	0	7,275
	the relief of those in need	28,000	0	28,000
	animal welfare	1,409	0	1,409
	promotion of efficiency of the armed forces	600	0	600
	Any other charitable purposes	0	0	0
		£141,832	£0	£141,832

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

	2022	2021
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	1,417	972
Trustees' expenses	0	144
Bank charges	464	324
Administration fees	1,281	1,189
Support costs - Currey & Co LLP	6,138	11,514
Governance costs - Currey & Co LLP	6,138	11,514
	<u>£15,438</u>	<u>£25,657</u>

	2022	2021
7 Expenditure on Raising Funds	£	£
Investment management fees	£35,673	£32,247

8 Staff Costs
There are no employees so consequently no staff costs have been incurred.

9 Investments held at 5 April 2022	5.4.2022
Nominal Shareholding	Market Value
	£
10,000 Aberforth Smaller Co's Trust 1p Ord	139,000
1,495 Amphenol Corporation Class A Common US\$0.001	84,715
990 Apple Inc Common US\$0.00001	131,990
1,785 Ashtead Group 10p Ord	83,752
31,585 Artemis Fund Managers US Smaller Co's I Acc Units	120,287
1,175 AstraZeneca plc US\$0.25 Ord	121,425
22,055 Baillie Gifford American WI Dist	301,712
9,900 Baillie Gifford Japanese Smaller Co's Nav Inc	166,221
60,000 BB Healthcare TRT Redeemable 1p Ord	114,000
89,100 Biopharma Credit P US \$0.01 Ord	70,572
101,000 Blackrock Fund Managers Ltd European Dynamic Fund Inc	260,447
56,050 BP plc US\$0.25 Ord	214,615
80,598 Cordiant Digital I Ord C Shares NPV	88,456
1,175 Croda International plc 10.60975p Ord	94,329
4,000 Diageo plc 28 101/108p Ord	159,180
150,000 European Assets Trust 10p Ord	172,875
2,195 Fastenal Common US\$0.01	99,156
43,000 Fidelity UCITS ICA US Qual Inc UCITS ETF £	294,228
160,000 Fidelity Moneybuilder Inc Y	150,688
40,325 First Sentier Inv Stewart Invesetors Asia Pacific Leaders	125,294
75,805 GCP Infrastructure Investments Ltd 1p Ord	85,205
6,130 GlaxoSmithkline plc 25p Ord	104,443
475,000 Henderson Investment Preference & Bond I Inc Nav	264,385
59,465 HICL Infrastructure 0.0001p Ord	107,037
82,536 Hipgnosis Songs FU C Shares NPV	100,199
20,000 HSBC Holdings plc US\$0.50 Ord	105,540
5,600 IMI plc 28.571428p Ord	74,760
25,000 IMPAX Environmental Markets 10p Ord	116,500
940 Intercontinental Exchange Common US\$0.01	93,452
63,281 International Public Partnership Ltd 0.0001p Ord	108,464
	<u>4,152,927</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

9 Investments held at 5 April 2022 cont.

Nominal Shareholding	Market Value
	£
b/f	4,152,927
4,220 Intermediate Capital Group plc 23.33p Ord	76,192
750 Ishares III plc Market Iboxx £ Corp Bond Ex-Fin	91,106
70,000 JPMorgan Global Emerging Markets Income Trust plc 1p Ord	94,500
108,000 Jupiter UT Managers Japan Income Z £ Dist	116,543
77,306 Legg Mason Inv Funds Rare Global Infrastructure Inc X	91,143
37,500 Legal & General Group plc 2.5p Ord	102,263
208,500 Lloyds Banking Group plc 10p Ord	96,546
100,000 M & G Credit Income 1p Ord	98,000
14,000 Marlborough Fund Managers UK Micro Cap Growth B Acc	143,755
102,180 Mayfair Capital Inv Man Ltd The Property Income Trust	101,056
71,000 Mercantile Investment Trust plc 2.5p Ord	156,200
115,000 Middlefield Canadian Inc PCC Red Ptg Pref Shares £ NPV	156,400
3,770 Morgan Stanley Management Asia Opportunity J (Van) Acc	93,888
10,000 National Grid plc 12.431289p Ord	121,100
53,550 NB Global Floating Rate Inc Fund Ltd Red Ord NPV	46,696
8,845 Neuberger Berman Investment Funds plc	89,158
115,845 Ninety One Fund Managers Diversified Income J2 Inc	111,640
85,750 North American Income Trust 25p Ord	257,250
32,800 Pantheon International Participations	105,124
380 Pictet Asset Management (Europe) SA	85,823
5,300 Polar Capital Technology Trust 25p Ord	119,780
20,000 Princess Private Equity Holdings Ord Euro 0.001	204,099
8,500 Prudential Corp plc 5p Ord	96,348
70,600 Residential Secure Income plc	78,366
2,850 Rio Tinto plc 10p Ord	174,420
30,354 Schroder Oriental Income Fund 1p Ord	82,715
1,370 Schwab (Charles) CP Common US\$0.01	85,426
15,000 Scottish Oriental Smaller co's Trust plc 25p Ord	165,000
45,000 Syncona Ltd Ord NPV	74,970
25,000 Templeton Emerging Markets Investment Trust 5p Ord	38,750
60,537 Tritax Big Box REIT 1p Ord	150,495
125,000 Twentyfour Income Fund Ltd 1p Ord	136,875
3,950 Unilever plc 3.111p Ord	139,692
6,105 Vanguard Inv Series Govt Bond Index £ Dist	404,252
840 Vodafone Group plc US\$0.2095238	81,894
	£8,420,392

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2022

10 Fixed Asset Investments	2022	2021
	£	£
Market value brought forward	8,069,695	5,766,164
Additions	1,851,169	1,269,274
Less disposal proceeds	(1,898,487)	(1,176,503)
Net gains/(losses) on investments	398,015	2,210,760
Market value carried forward	<u>£8,420,392</u>	<u>£8,069,695</u>
	2022	2021
	£	£
Geographical Analysis		
United Kingdom investments	4,100,318	4,954,194
Overseas investments	4,320,074	3,115,501
	<u>£8,420,392</u>	<u>£8,069,695</u>
11 Cash at Bank	2022	2021
	£	£
Brewin Dolphin	216,369	132,488
CAF Bank Account	50,384	52,554
	<u>£266,753</u>	<u>£185,042</u>
	2022	2021
	£	£
12 Debtors		
Dividend outstanding	233	1,306
HM Revenue & Customs	0	184
	<u>£233</u>	<u>£1,490</u>
	2022	2021
	£	£
13 Accruals		
Millbank Financial Services Ltd. fee	1,078	1,944
Brewin Dolphin Investment fees	8,857	8,451
Currey & Co LLP fee	11,820	18,000
	<u>£21,755</u>	<u>£28,395</u>
	2022	2021
	£	£
14 Movement in Funds		
Unrestricted Funds:		
Balance brought forward	8,227,832	5,995,903
Net movement in funds	437,791	2,231,929
Balance carried forward	<u>£8,665,623</u>	<u>£8,227,832</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	232,718	(192,943)	398,016	437,791

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAMUEL STOREY FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

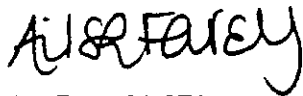
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ailsa Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this 17th day of January 2023

THE SAMUEL STOREY FAMILY CHARITABLE TRUST

England & Wales - Charity number 267684

Accounts

The Samuel Storey Family
Charitable Trust
Annual Report & Financial Statements
5 April 2021

The Samuel Storey Family Charitable Trust**Annual Trustees' Report for the Year Ended 5 April 2021****Legal and Administration Details**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees acting throughout the year, who were not remunerated but did receive expenses were:

Mr Kenelm Storey
The Hon. Sir Richard Storey, Bt. CBE
Mr Wren Hoskyns-Abrahall
Mrs Elisabeth Critchley

The investment portfolio managers are Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD.

The charity's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

The Independent Examiner is Ailsa Farey CA, CTA, Millbank Financial Services Limited, 4th Floor, 10 Bruton Street, London W1J 6PX.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25 March 1974 and is registered with the Charity Commission No: 267684. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The training needs of the trustees are reviewed on an annual basis and provided where relevant. The training costs incurred in the current year are £Nil (2019/20: £Nil)

The trustees have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that its charitable activities are for the public benefit.

Related Parties

No transactions took place with related parties.

Risk Management

The major risks to which the charity is theoretically exposed are the incompetence of its investment managers and the fraud or negligence of the trustees or their bankers, agents or nominees. The trustees, having assessed these risks, are satisfied that systems are in place to mitigate the trust's exposure thereto.

Annual Trustees' Report for the Year Ended 5 April 2021

Risk Management

The Trustees have satisfied themselves that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and although Covid-19 initially had a negative impact on this, the investment performances in the year was good and the portfolio has sufficient value to support continued grant making.

Objectives and Activities

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The Trustees are pleased with the progress made in the financial year ended 5 April 2021 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5 April 2021 the investment portfolio was worth £8,069,695 (2020 £5,766,164) and in the year ending on the 5 April 2021 the investment income was £221,562 (2019/20 £247,170). The grants made in 2020/21 totalled £142,488 (2019/20 £145,383). The grants made in 2020/21 varied in size from £50 to £33,500. The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Annual Trustees' Report for the Year Ended 5 April 2021

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Investment Policy

A balanced approach between income and capital should be adopted and the Investment Managers are therefore requested to use their Risk Profile 6 benchmark, the ARC Steady Growth index and RPI+4% as benchmarks of performance. The trustees would like to achieve an increase in the income generated by the portfolio that is at least in line with inflation, as measured by reference to RPI (assuming that no substantial payments are made from the capital of the Trust Fund). The Charitable Trust is not, however reliant on receiving a particular quantum of income in any given year. The Charitable Trust is also not reliant on receiving external funding from the the donors.

The Trustees are confident that the future income stream is secure.

The Investment Policy is monitored by regular investment reports and annual meetings with the Investment manager. A breakdown of the investments held at the year ended 5 April 2021 can be seen on pages 14 to 15 .

Reserves Policy

It is the trustees' present policy to distribute approximately 75% of the year's net income in the course of each financial year and to retain 25% as a reserve principally in order to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £8,227,832.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

Annual Trustees' Report for the Year Ended 5 April 2021

Statement of Trustees' Responsibilities

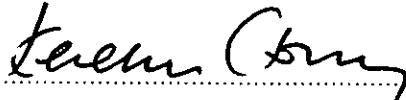
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Kenelm Storey
Trustee

.....
25 October

2021

The Samuel Storey Family Charitable Trust**Statement of Financial Activities****For the Year ended 5 April 2021**

		UNRESTRICTED FUNDS	
	NOTES	2021	2020
		£	£
Income from:			
Investments	3	221,562	247,170
Total		<u>221,562</u>	<u>247,170</u>
Expenditure on:			
Charitable activities	4	168,145	167,445
Raising funds	7	32,247	31,006
Total Resources Expended		<u>200,392</u>	<u>198,451</u>
Net income/(expenditure)		21,170	48,719
Gains/(losses) on investment assets	10	<u>2,210,759</u>	<u>(1,372,780)</u>
Net movement in funds		<u>2,231,929</u>	<u>(1,324,061)</u>
Reconciliation of funds			
Fund balances brought forward		5,995,903	7,319,964
Fund balances carried forward		<u><u>£8,227,832</u></u>	<u><u>£5,995,903</u></u>

The Samuel Storey Family Charitable Trust**Balance Sheet as at 5 April 2021**

	Notes	UNRESTRICTED FUNDS	
		2021	2020
		£	£
Fixed Assets			
Investments at current value	10	8,069,695	5,766,164
Current Assets			
Cash at bank and on deposit	11	185,042	255,457
Debtors	12	1,490	184
		<u>186,532</u>	<u>255,641</u>
Creditors: Amounts due within one year			
Accruals	13	28,395	25,902
		<u>28,395</u>	<u>25,902</u>
Net current assets		<u>158,137</u>	<u>229,739</u>
Total Net Assets		<u><u>£8,227,832</u></u>	<u><u>£5,995,903</u></u>
The Funds of the Charity			
Unrestricted funds		<u>8,227,832</u>	<u>5,995,903</u>
Total Charity Funds		<u><u>£8,227,832</u></u>	<u><u>£5,995,903</u></u>

Approved by the Trustees on

and signed on their behalf by:



.....
Kenelm Storey

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

1 Accounting Policies

a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

b) Nature of Funds

All funds held are unrestricted and the Trustees are free to use them in accordance with the charitable objects.

c) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

d) Investment Income

Investment income is accounted for when receivable and is stated gross of any reclaimable taxation relief.

e) Raising Funds

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category and are shown in the notes to the financial statements.

f) Charitable Grants

Grants payable are recognised in the SOFA when they are approved by the Trustees and the recipient has been informed of the amount to be paid.

g) Foreign Currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

2 Remuneration of Trustees

In the financial year to 5 April 2021 the Trustees did not receive any remuneration (2019/20 £Nil) but did receive reimbursement for expenses incurred in the year.

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

	2021	2020
3 Investment Income	£	£
U.K. Interest on Stocks	22,510	21,713
U.K. Dividends	137,666	156,820
Property Income Distributions	4,038	7,324
Overseas Securities	57,248	60,470
Bank Interest	100	843
	<u>£221,562</u>	<u>£247,170</u>
4 Charitable Activities	Direct costs	Support costs
	(see note 5)	(see note 6)
	£	£
Charitable expenditure	<u>£142,488</u>	<u>£25,657</u>
		<u>£168,145</u>

5 Direct Costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	2021	2020
Grants made to Charities	£	£
ABF The Soldiers' Charity		625
Action Medical Research	150	
All Saint's Burythorpe Tower Appeal	250	
All Saints' Church Settrington	4,000	4,000
All Saints' Church Slingsby		250
Alzheimer's Research UK	300	150
Alzheimers Society	350	
Alzheimers Support	500	
Archbishop of York Youth Trust	430	1,000
Armenia Tree Project	500	150
Aspire		1,000
Barts & the London Charity & related Charities	20,000	
Bethany Christian Trust	250	200
Bibles for Children	130	
Blesma - the Limbless Veterans	300	
Blind Veterans	100	
Book Aid International	200	
Bowel Disease Research Foundation	150	200
Breast Cancer Now	200	200
Brendoncare	500	3,000
Bright Idea Tennis	130	
British Forces Foundation	130	
British Heart Foundation		250
British Liver Trust	130	130
Bumblebee Conservation Trust	100	100
Camphill Village Trust	250	250
Cancer Research UK		300
Canine Partners	200	200
	<u>29,250</u>	<u>12,005</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

5	Grants made to Charities	2021	2020
		£	£
	c/f	29,250	12,005
	Capital Theatres	650	600
	Cardiac Risk in the Young		3,000
	Caring for Life	100	
	Centre for Health and Pastoral Care	500	
	Ceylon Cricket Foundation	500	
	Children's Society	300	
	Church of St John the Evangelist	1,000	1,000
	City Escape	100	
	Civitas	2,000	1,000
	Clear Sky	150	
	Clothing Solutions (for Disabled People)		100
	Clowns in the Sky	130	
	Combat Stress	400	100
	Council for the Protection of Rural England	230	2,130
	Country Food Trust	1,000	
	Countryside Alliance Foundation	500	
	Craignish Community Co (Ardfern Primary)		400
	Craignish Village Hall		400
	Crisis	500	
	Crisis Skylight Newcastle	130	
	Crohn's and Colitis UK	150	150
	Crown and Manor Club	250	250
	Cystic Fibrosis Trust		550
	Deaf Action	250	200
	Defence Medical Rehabilitation Centre Benevolent Fund		600
	Depaul UK	300	
	Dickens Gift to Yorkshire		1,000
	Dogs for Good	130	
	Douglas Bader Foundation	100	100
	Encephalitis Society		250
	Endeavour		130
	Emmaus UK		150
	Epilepsy Research UK		2,000
	Epilepsy Action	200	
	European Squirrel Initiative	1,000	
	Forward Trust	100	1,130
	Friends of Dore Abbey	225	200
	Friends of Dulwich Picture Gallery		65
	Friends of Malton Hospital		130
	Friends of Much Hadham Parish Church		150
	Friends of the British Museum		250
	Friends of the Earth		1,000
	Future Trees Trust	500	1,000
	Game & Wildlife Conservation Trust	1,000	
		41,645	30,040

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

5	Grants made to Charities	2021	2020
		£	£
	c/f	41,645	30,040
	Give a Child a Brighter Future	1,000	
	Great Ormond Street	130	
	Grocer's Charity	118	
	Gurkha Welfare Trust	300	
	Hanford School		2,000
	Heartbeat	200	
	Hidden Altrincham Festival	500	
	Highlights	100	100
	Historic Gardens Foundation	100	140
	Hope for Youth Northern Ireland		3,000
	Hospitality and Hope		200
	Innovation for Agriculture		1,000
	Inspiring Minds	100	
	Institute for Cancer Vaccines	150	
	Institute of Economic Affairs	50	500
	International Dendrology Society		1,050
	Just Festivals	500	500
	Keep Britain Tidy	250	
	Kyra Women's Project	520	
	L.I.A.M. Charity		520
	Land Aid	500	
	Leeds Cares		150
	Lifelites	130	
	Lifelites		150
	Live Music Now Scotland	200	200
	London's Air Ambulance	130	
	Love Music Productions Ltd (Junior Choir)	150	200
	Macmillan Cancer Support		2,750
	Maggie's	3,000	3,000
	Malton Museum		3,000
	Malton, Norton & District Lions Club	2,000	1,500
	Mark Evison Foundation		1,000
	Mary's Meals	250	
	Meadows Chamber Orchestra	200	200
	Mental Health Foundation		200
	Mental Health Research UK		250
	MiD Mediation and Counselling Ltd		6,150
	Millimetres 2 Mountains Foundation	80	
	Mind (National Association for Mental Health)	260	300
	Mission to Seafarers Scotland	200	
	Mobility Trust		130
	Moghissi Laser Trust		2,000
	Multiple Sclerosis Society		100
	Music at Paxton	1,000	1,000
	National Association of People Abused in Childhood	130	
	National Galleries of Scotland	125	100
	National Gallery	70	
		54,088	61,430

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2021

5	Grants made to Charities	2021	2020
		£	£
	c/f	54,088	61,430
	National Museums Scotland	80	70
	National Society for Prevention to Cruelty to Children	270	
	National Tremor Foundation	100	
	National Trust	120	120
	Natural History Museum	75	75
	Normandy Memorial Trust	12,500	12,500
	Norton College		250
	Parkinsons UK	130	
	Paxton House	3,000	
	People for the Ethical Treatment of Animals	500	500
	People's Dispensary for Sick Animals		50
	Pickering Church PCC		250
	Plantlife International	50	50
	Project Trust	100	400
	Prostate Cancer Research Centre	1,520	
	Prostate Cancer UK	350	
	PSP Association		1,300
	Queen Margaret's School, York	1,000	2,000
	Racing Welfare		250
	Red Squirrel Survival Trust		500
	Retina UK		5000
	Royal Botanic Garden Edinburgh	50	42
	Royal Conservatoire of Scotland		200
	Royal Geographical Society	130	120
	Royal Horticultural Society	1,100	190
	Royal Humane Society		1,000
	Royal National Lifeboat Institution		100
	Royal Society of Literature		250
	Royal Star & Garter Homes	130	100
	Ruth Strauss Foundation		500
	Ryedale Festival Trust Ltd	500	1,000
	Ryedale Special Families		150
	Safe Families for Children	130	150
	Salvation Army	500	
	Save the Rhino	5,000	
	Scarborough Theatre Trust Limited	1,500	1,500
	Scarborough, Whitby & Ryedale Mind		250
	Scottish Chamber Orchestra	300	
	Scottish Opera	100	100
	Scottish Society for the Prevention of Cruelty to Animals		300
	Selby Abbey	300	
	Scittrington PCC		650
		83,623	91,347

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5th April 2021

5	Grants made to Charities	Note	2021	2020
			£	£
	c/f		83,623	91,347
	Siblings Together		200	
	Sistema Scotland		500	500
	Social Affairs Unit			180
	Society for Promoting Christian Knowledge			100
	Songbird Survival		180	54
	Special Needs & Parents Ltd			500
	St Peter and St Paul's Church, Pickering			500
	St. Catherine's Hospice		2,000	3,000
	St. Gregory's Foundation		250	
	St. John Ambulance			200
	St. Laurence Education Trust			1,000
	St. Leonard's Hospice		250	
	St. Luke's Healthcare for the Clergy		100	
	St. Mary's Church, Old Malton			100
	St. Michael & All Angels Church, Barnes			150
	St. Mungo's Homeless		300	
	St. Paul's Cathedral			100
	St. Paul's Knightsbridge		500	500
	St. Salvador's Episcopal Church		250	
	St. Wilfrid's Hospice		250	
	Sunderland Guild of Help			50
	Support Dogs		200	
	T21			300
	Tate			90
	Tayside NHS Board Endowment Funds		4,000	6,000
	Terrington Hall Trust Ltd		1,500	2,000
	Terrington Hall Prep School		100	
	The Alcohol & Drug Service		100	150
	The Ashden Trust			1,000
	The Batemans Trust		200	200
	The Brain Tumour Charity			3,000
	The British Red Cross Society		2,000	250
	The Cheer Up Squad		130	
	The Heaton Ellis Trust		500	
	Scottish Seabird Centre		250	
	Social Bite Fund		200	
	The Cheer-Up Squad Limited			100
	The Company of the Merchants of the Staple of England		100	472
	The Country Trust			1,000
	The Garden Museum			1,000
	The Guide Dogs for the Blind Association		250	400
	The Horse Trust			250
	The Milton Rooms, Malton			3,000
	The National Gallery Trust			75
	The Old Meeting House Trust		1,000	3,000
	The Open University		1,000	1,000
			<u>99,933</u>	<u>121,568</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

5	Grants made to Charities	Note	2021	2020
			£	£
	c/f		99,933	121,568
	The Piece Hall Trust			1,000
	The Rock Trust		250	
	The Royal British Legion			275
	The Royal Marsden Cancer Charity			260
	The Royal National Institute of Blind People			100
	The Salvesen Mindroom Centre		200	200
	Tibet Watch		2,000	3,000
	Two Ridings Community Foundation			350
	Urban Equestrian Academy			600
	Versus Arthritis		130	1,000
	Voluntary Service Overseas			100
	Wear Valley Women's Aid		130	
	Wellington College			500
	Wessex Chalk Streams & Rivers Trust			1,000
	Wildfowl & Wetlands Trust		100	200
	Winchester College		33,500	8,000
	World Monument Fund in Britain		50	
	York Mind		260	
	York Minster Fund		2,000	2,200
	York Teaching Hospital Charity			150
	Yorkshire Cricket Foundation		4,000	3,000
	Yorkshire Wildlife Trust		130	
	Zane		200	3,000
	Zoe's Place Baby Hospice		130	
			143,013	146,503
	Donations written off (Royal British Legion, Craignish Village Hall)		(525)	(1,120)
			£142,488	£145,383

5	Analysis of grants made	Grants to	Grants to	Total
		institutions	individuals	
		£	£	£
	Prevention or relief of poverty	1,750	0	1,750
	Advancement of:			0
	education	18,578	0	18,578
	religion	42,835	0	42,835
	health or the saving of lives	36,430	0	36,430
	citizenship or community development	500	0	500
	the arts, culture, heritage or science	18,200	0	18,200
	amateur sport	630	0	630
	human rights	2,500	0	2,500
	environmental protection or improvement	4,580	0	4,580
	the relief of those in need	9,300	0	9,300
	animal welfare	6,780	0	6,780
	promotion of efficiency of the armed forces	405	0	405
	Any other charitable purposes	0	0	0
		£142,488	£0	£142,488

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

	2021	2020
6 Support Costs	£	£
Millbank Financial Services Ltd. fee	972	1,284
Trustees' expenses	144	782
Bank charges	324	240
Administration fees	1,189	2,247
Support costs - Currey & Co LLP	11,514	8,754
Governance costs - Currey & Co LLP	11,514	8,754
	<u>£25,657</u>	<u>£22,062</u>

	2021	2020
7 Expenditure on Raising Funds	£	£
Investment management fees	<u>£32,247</u>	<u>£31,006</u>

8 Staff Costs
There are no employees so consequently no staff costs have been incurred.

9 Investments held at 5 April 2021	5.4.2021
Nominal Shareholding	Market Value
	£
10,000 Aberforth Smaller Co's Trust 1p Ord	149,200
2,300 Ashtead Group 10p Ord	102,879
1,175 AstraZeneca plc US\$0.25 Ord	84,271
25,000 Axa Framlington Unit Management Global Tech Z Dist	157,775
1,905 Baillie Gifford Japan Smaller Co's B Nav Inc	105,632
13,755 Baillie Gifford American WI Dist	237,962
60,000 BB Healthcare TRT Redeemable 1p Ord	113,400
89,100 Biopharma Credit P US \$0.01 Ord	62,791
101,000 Blackrock Fund Managers Ltd European Dynamic Fund Inc	251,743
40,000 BP plc US\$0.25 Ord	115,920
7,419 Coupland Cardiff Funds Japan Income & Growth £	117,373
1,175 Croda International plc 10.60975p Ord	75,412
4,000 Diageo plc 28 101/108p Ord	120,280
150,000 European Assets Trust 10p Ord	180,000
43,000 Fidelity UCITS ICA US Qual Inc UCITS ETF £	249,938
105,437 Fidelity Moneybuilder Inc Y	107,230
3,000 Findlay Park Partners LLP FP US Smaller Companies Fund	358,585
40,325 First Sentier Inv Stewart Investors Asia Pacific Leaders	119,882
75,805 GCP Infrastructure Investments Ltd 1p Ord	77,473
6,130 GlaxoSmithkline plc 25p Ord	78,317
150,000 Henderson Investment Preference & Bond I Inc Nav	89,010
59,465 HICL Infrastructure 0.0001p Ord	98,117
82,536 Hippgnosis Songs FU C Shares NPV	102,345
20,000 HSBC Holdings plc US\$0.50 Ord	84,640
5,600 IMI plc 28.571428p Ord	74,200
25,000 IMPAX Environmental Markets 10p Ord	110,500
63,281 International Public Partnership Ltd 0.0001p Ord	106,439
	<u>3,531,314</u>

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

9 Investments held at 5 April 2021 cont.	Market Value
Nominal Shareholding	£
b/f	3,531,314
5,450 Intermediate Capital Group plc 23.33p Ord	103,359
750 Ishares III plc Market Iboxx £ Corp Bond Ex-Fin	99,390
70,000 JPMorgan Global Emerging Markets Income Trust plc 1p Ord	101,500
810 Legg Mason Global Fund Royce US Smaller Cap Opp Prem	217,606
64,000 Legg Mason Inv Funds Rare Global Infrastructure Inc X	74,752
37,500 Legal & General Group plc 2.5p Ord	106,313
138,500 Lloyds Banking Group plc 10p Ord	59,236
100,000 M & G Credit Income 1p Ord	91,000
54,000 M & G plc 5p Ord	113,076
14,000 Marlborough Fund Managers UK Micro Cap Growth B Acc	154,126
120,000 Mayfair Capital Inv Man Ltd The Property Income Trust	99,708
71,000 Mercantile Investment Trust plc 2.5p Ord	181,760
115,000 Middlefield Canadian Inc PCC Red Ptg Pref Shares £ NPV	116,150
3,770 Morgan Stanley Management Asia Opportunity J (Van) Acc	135,923
10,000 National Grid plc 12.431289p Ord	86,350
53,550 NB Global Floating Rate Inc Fund Ltd Red Ord NPV	44,018
115,845 Ninety One Fund Managers Diversified Income J2 Inc	117,270
85,750 North American Income Trust 25p Ord	224,665
5,000 Pantheon International Participations	130,750
320 Pictet Asset Management (Europe) SA	74,496
20,000 Princess Private Equity Holdings Ord Euro 0.001	211,028
8,500 Prudential Corp plc 5p Ord	131,878
1,000 Reckitt Benckiser plc Ord £0.105263	64,970
70,600 Residential Secure Income plc	64,952
2,850 Rio Tinto plc 10p Ord	156,180
5,000 RIT Capital Partners plc £1 Ord	119,750
11,250 Royal Dutch Shell 'B' Shares Euro 0.07	150,233
30,354 Schroder Oriental Income Fund 1p Ord	84,688
15,000 Scottish Oriental Smaller co's Trust plc 25p Ord	152,250
20,999 Sequoia Economic I NPV	21,839
45,000 Syncona Ltd Ord NPV	110,925
4,750 Telecom Plus plc 5p Ord	60,325
5,000 Templeton Emerging Markets Investment Trust 25p Ord	51,100
60,537 Tritax Big Box REIT 1p Ord	109,572
125,000 Twentyfour Income Fund Ltd 1p Ord	135,313
1,750 Unilever plc 3.111p Ord	70,385
7,535 Vanguard Funds plc S & P 500 UCITS ETF Inc	411,300
75,000 Vodafone Group plc US\$0.2095238	100,245
	£8,069,695

The Samuel Storey Family Charitable Trust
Notes to the Financial Statements for the Year
Ended 5 April 2021

10 Fixed Asset Investments	2021	2020
	£	£
Market value brought forward	5,766,164	7,087,677
Additions	1,269,274	892,761
Less disposal proceeds	(1,176,503)	(841,494)
Net gains/(losses) on investments	2,210,760	(1,372,780)
Market value carried forward	<u>£8,069,695</u>	<u>£5,766,164</u>
	2021	2020
	£	£
Geographical Analysis		
United Kingdom investments	4,954,194	3,598,079
Overseas investments	3,115,501	2,168,085
	<u>£8,069,695</u>	<u>£5,766,164</u>
11 Cash at Bank	2021	2020
	£	£
Brewin Dolphin	132,488	186,173
CAF Bank Account	52,554	69,284
	<u>£185,042</u>	<u>£255,457</u>
	2021	2020
	£	£
12 Debtors		
Dividend outstanding	1,306	0
HM Revenue & Customs	184	184
	<u>£1,490</u>	<u>£184</u>
	2021	2020
	£	£
13 Accruals		
Millbank Financial Services Ltd. fee	1,944	972
Brewin Dolphin Investment fees	8,451	6,930
Currey & Co LLP fee	18,000	18,000
	<u>£28,395</u>	<u>£25,902</u>
14 Movement in Funds	2021	2020
	£	£
Unrestricted Funds:		
Balance brought forward	5,995,903	7,319,964
Net movement in funds	2,231,929	(1,324,061)
Balance carried forward	<u>£8,227,832</u>	<u>£5,995,903</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	<u>221,562</u>	<u>(200,392)</u>	<u>2,210,759</u>	<u>2,231,929</u>

The Samuel Storey Family Charitable Trust
Accounts for the year ended 5 April 2021

<u>Capital Account</u>	2021	2020
	£	£
Balance at 6 April 2020	5,576,320.42	6,949,100.33
<u>Less: Profit/(Loss) on sale of investments</u>	<u>389,320.02</u>	<u>20,227.14</u>
	5,965,640.44	6,969,327.47
<u>Add: Unrealised (Losses)/Gains on Investments</u>	<u>1,821,439.58</u>	<u>-1,393,007.05</u>
Value of Fund on 5 April 2021	<u><u>£7,787,080.02</u></u>	<u><u>£5,576,320.42</u></u>

Income Account

<u>Income</u>	£	£
Income from Investments (gross)	221,462.73	246,326.91
Interest (gross)	<u>99.47</u>	<u>843.36</u>
	221,562.20	247,170.27

Expenditure

Bank charges	-323.50	-240.00
Trustees expenses	-144.49	-782.24
Administration fees	-1,189.39	-2,247.27
Accountancy and Legal fees	-23,028.00	-17,508.00
Independent Examiner's fee	-972.00	-1,284.00
Investment Management fees	<u>-32,247.31</u>	<u>-31,005.54</u>
	163,657.51	194,103.22
Grants made in year	<u>-142,488.00</u>	<u>-145,383.00</u>
	21,169.51	48,720.22
Balance at 6 April 2020	<u>419,582.79</u>	<u>370,862.57</u>
Balance at 5 April 2021	440,752.30	419,582.79
Total unrestricted fund at 5 April 2021	<u><u>£8,227,832.32</u></u>	<u><u>£5,995,903.21</u></u>