

NORFOLK ORNITHOLOGISTS ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

NORFOLK ORNITHOLOGISTS ASSOCIATION

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NORFOLK ORNITHOLOGISTS ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr S P Newman, Chair Mr D Gamble Dr K J Fox Mrs J Barker Mr P J Bangs Mr M Rae Mr R Skeen Ms L Ferrer Mr D Agombar (resigned 1 August 2024) Mr B S Hunt (appointed 14 September 2024) Mr E F Tooth (appointed 23 April 2024) Dr J M Brown (appointed 20 February 2024)
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Charity registered number	267670
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Principal office	Broadwater Road Holme-Next-The-Sea Norfolk PE36 6LQ
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Accountants	Larking Gowen LLP Chartered Accountants Summerhill House 1 Sculthorpe Road Fakenham NR21 9HA
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NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance the study and science of ornithology by acting as the parent body to Holme Bird Observatory and help engage as far as possible the full time services of a warden for the observatory.

a. Achievements of the charity in the year.

2024 was an important year for the NOA, because for the first time we became landowners on our main reserve at Holme Bird Observatory, Norfolk. We were offered the opportunity to purchase three parcels of land totalling about 7 acres on the Observatory reserve (about half the total area) that had previously been leased from individuals. We were keen to buy the land to secure it for the future, and were able to complete the purchases out of core funds. The land at Holme Bird Observatory is now owned either by the NOA or by one of two organisations with excellent environmental credentials, i.e. the National Trust and Norfolk Wildlife Trust.

A subsequent land purchase appeal was launched to replenish our core funds, and it was successful thanks to the generosity of our members and supporters. The target of £48,000 was not only met but exceeded, and we were able to use the surplus to part-fund the replacement of a section of boardwalk. We are truly grateful to everyone who dipped into their pockets to help.

There were some significant changes in personnel during 2024, with David Agombar standing down from the Council of Trustees. David gave us some vital insights into fundraising, which will prove invaluable in future years. One of the NOA's ongoing concerns is the average age of our existing Trustees, and the need to bring in fresh blood to ensure the organisation's efficient running in the future. With this in mind we co-opted to the Council of Trustees Jerry Brown, Barrie Hunt and Ed Tooth during 2024. At the 2023 AGM, our members approved a temporary increase in the maximum number of Trustees from 9 to 12 until the end of 2025 in order to allow new Trustees to be recruited and some existing Trustees to stand down. Our long-term funding from Goldcrest Charitable Trust came to an end at Easter 2024, and our income could no longer run to a part-time Assistant Warden in addition to two full-time staff.

We were able during 2024 to purchase a second NOA vehicle, a Peugeot van, for the use of our full-time Assistant Warden. The installation of a new Heligoland trap at the Observatory, begun in late 2023, was completed in early 2024, and we also renewed the disabled access ramp near the entrance to the Observatory reserve. Our 2024 AGM was held in Holme Village Hall in mid-September, and our moth days went ahead as usual during the summer. Our in-house team produced the NOA's annual report for 2023, and quarterly Newsletters were also produced, being sent to members either electronically or by post.

Membership subscriptions once again made the largest contribution to our income. Membership income was supplemented by agri-environment grants, and by a variety of fundraising activities, including a Christmas Eve sponsored birdwatch, a Grand Draw and 200 Club draws held on a quarterly basis. We continued to receive further instalments of two Gifts in Wills that have significantly boosted our finances. Investment income was somewhat reduced during 2024, owing to decreasing interest rates.

As always, help from volunteers was crucial to NOA's success across the year, and we are grateful not only to them but also to all our members for their continued loyalty.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The attached accounts demonstrate in financial terms the activities of the Charity for the past year. The Charity has a surplus in the current year of £34,512 (2023: deficit of £7,828).

The Charity has unrestricted reserves of £582,387 (2023: £577,213) which can be used at the trustees' discretion in the furtherance of the Charity's objectives. There are designated reserves of £128,090 (2023: £83,450) which represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land and swap fees of £1,980. The restricted reserves balance is £903 (2023: £16,204).

The Charity will initiate steps to look into the major risks faced by them and take any necessary action to mitigate these risks.

Structure, governance and management

a. Constitution

Norfolk Ornithologists Association is a registered charity, number 267670, and is constituted under a Trust deed.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The NOA was founded in the 1960s to be the parent body to fund and administer Holme Bird Observatory, the only accredited bird observatory in Norfolk.

The charity's constitution states that the business of the Association shall be governed by a council of not less than five or more than nine members, each of whom shall be a Trustee of the Association.

1. Any member who shows an interest in helping to run the Association, whom is known to the Warden and a current Trustee and deemed suitable and trustworthy, may either volunteer or be invited to join the council. New members of the council may be sought by word of mouth, or by advertising in the Association's quarterly newsletter. He or she will attend at least one council meeting to observe before a commitment is made.

2. A prospective Trustee will have expertise in an appropriate field which may be, financial, land law and management, conservation and natural sciences, agriculture practices, bird ringing, local issues (parish/district council experience) or fundraising.

3. If both parties are in agreement the prospective new member can be co-opted with immediate effect and confirmed at an election at the next AGM.

These procedures have proved entirely satisfactory in recent years in creating a balanced and stable council for the NOA.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr S P Newman

Chair

Date: 18/9/2025

NORFOLK ORNITHOLOGISTS ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Norfolk Ornithologists Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

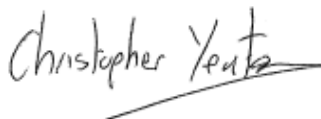
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 22 September 2025

Christopher Yeates

FCA DChA

Larking Gowen LLP
Chartered Accountants
Summerhill House
Sculthorpe Road
Fakenham
Norfolk
NR21 9HA

NORFOLK ORNITHOLOGISTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Designated funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	-	60,333	24,997	85,330	47,508
Other trading activities	4	-	-	71,232	71,232	53,880
Investments	5	-	-	13,560	13,560	7,473
Total income and endowments		-	60,333	109,789	170,122	108,861
Expenditure on:						
Raising funds	6	-	-	2,365	2,365	4,877
Charitable activities:						
		-	30,693	87,792	118,485	107,262
Other charitable activities - governance costs		-	301	21,704	22,005	11,464
Total expenditure		-	30,994	111,861	142,855	123,603
Net income/(expenditure) before net gains on investments		-	29,339	(2,072)	27,267	(14,742)
Net gains on investments		-	-	7,245	7,245	6,914
Net income/(expenditure)		-	29,339	5,173	34,512	(7,828)
Transfers between funds	17	44,640	(44,640)	-	-	-
Net movement in funds		44,640	(15,301)	5,173	34,512	(7,828)
Reconciliation of funds:						
Total funds brought forward		83,450	16,204	577,214	676,868	684,696
Net movement in funds		44,640	(15,301)	5,173	34,512	(7,828)
Total funds carried forward		128,090	903	582,387	711,380	676,868

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

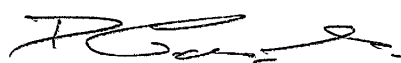
BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	143,212	92,755
Investments	13	214,159	86,914
		<u>357,371</u>	<u>179,669</u>
Current assets			
Stocks	14	320	320
Debtors	15	3,988	3,613
Cash at bank and in hand		362,929	509,797
		<u>367,237</u>	<u>513,730</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(13,228)	(16,531)
		<u>354,009</u>	<u>497,199</u>
Net current assets			
		<u>711,380</u>	<u>676,868</u>
Total assets less current liabilities			
		<u>711,380</u>	<u>676,868</u>
Total net assets		<u>711,380</u>	<u>676,868</u>
Charity funds			
Designated funds	17	128,090	83,450
Restricted funds	17	903	16,204
Unrestricted funds	17	582,387	577,214
		<u>711,380</u>	<u>676,868</u>
Total funds		<u>711,380</u>	<u>676,868</u>

The financial statements were approved and authorised for issue by the Trustees on 18 September 2025 and signed on their behalf by:



Dr S P Newman
Trustee



Mr D Gamble
Trustee

The notes on pages 9 to 23 form part of these financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Norfolk Ornithologists Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the charity's position at the time of signing the financial statements, and have concluded that they have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	Nil straight line
Plant and machinery	-	25% Straight line
Motor vehicles	-	25% Straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	60,333	16,421	76,754
Legacies	-	8,576	8,576
	60,333	24,997	85,330

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	34,609	2,899	37,508
Legacies	-	10,000	10,000
	<u>34,609</u>	<u>12,899</u>	<u>47,508</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Membership income & Gift Aid	37,777	37,777
Permits	1,562	1,562
Sales (books, cards etc)	384	384
Fundraising activities	9,334	9,334
Misc income	403	403
BPS and Higher Level Stewardship Scheme	21,772	21,772
	<u>71,232</u>	<u>71,232</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Membership income & Gift Aid	33,435	33,435
Permits	1,090	1,090
Sales (books, cards etc)	124	124
Fundraising activities	6,732	6,732
Misc income	88	88
BPS and Higher Level Stewardship Scheme	12,411	12,411
	<u>53,880</u>	<u>53,880</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	<u>13,560</u>	<u>13,560</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	7,473	7,473

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Goods for resale	141	141
Fundraising costs	2,224	2,224
	2,365	2,365

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Goods for resale	539	539
Fundraising costs	4,338	4,338
	<u>4,877</u>	<u>4,877</u>

7. Analysis of expenditure on charitable activities

	Restricted funds 2024 £	Activities 2024 £	Total funds 2024 £
Charitable activities			
Wages and pensions	15,693	39,201	54,894
Water rates	-	67	67
Electricity	-	1,169	1,169
Travelling	-	3,309	3,309
Printing, stationery and postage	-	8,392	8,392
Telephone	-	1,093	1,093
Repairs and renewals	-	2,843	2,843
Site development - Hempton	-	7,754	7,754
Site development - Redwell	-	1,698	1,698
Site development - Observatory	15,000	15,067	30,067
Site development - Walsey	-	2,162	2,162
Sundry costs	-	4,033	4,033
Ringling costs	-	944	944
Website costs	-	60	60
	<u>30,693</u>	<u>87,792</u>	<u>118,485</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<i>Activities</i> 2023 £	<i>Total funds</i> 2023 £
Charitable activities		
Wages and pensions	48,584	48,584
Water rates	59	59
Electricity	3,745	3,745
Travelling	2,986	2,986
Printing, stationery and postage	8,668	8,668
Telephone	1,325	1,325
Repairs and renewals	20,982	20,982
Site development - Hempton	11,375	11,375
Site development - Redwell	300	300
Site development - Observatory	2,023	2,023
Bank charges	235	235
Workwear	494	494
Site development - Walsey	188	188
Sundry	2,308	2,308
Ringling costs	3,130	3,130
Pension contributions	860	860
	<u>107,262</u>	<u>107,262</u>

8. Governance costs

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Independent Examiner's costs	-	1,799	1,799
Bookkeeping costs	-	11,215	11,215
Insurance	-	3,152	3,152
Professional fees	-	1,456	1,456
Depreciation	301	4,082	4,383
	<u>301</u>	<u>21,704</u>	<u>22,005</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Independent Examiner's costs & bookkeeping	-	2,537	2,537
Insurance	-	2,168	2,168
Professional fees	-	4,318	4,318
Depreciation	401	2,040	2,441
	<u>401</u>	<u>11,063</u>	<u>11,464</u>

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,776</u>	<u>1,650</u>

10. Staff costs

	2024 £	2023 £
Pensions	1,166	936
Wages and salaries	53,728	47,648
	<u>54,894</u>	<u>48,584</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Avg no of employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2024	85,430	31,323	116,753
Additions	44,640	10,200	54,840
At 31 December 2024	<u>130,070</u>	<u>41,523</u>	<u>171,593</u>
Depreciation			
At 1 January 2024	-	23,998	23,998
Charge for the year	-	4,383	4,383
At 31 December 2024	<u>-</u>	<u>28,381</u>	<u>28,381</u>
Net book value			
At 31 December 2024	<u>130,070</u>	<u>13,142</u>	<u>143,212</u>
At 31 December 2023	<u>85,430</u>	<u>7,325</u>	<u>92,755</u>

The properties are made up of nature reserves/land.

1973/74 Holme Dunes £100
 1985 Redwell Marsh approx 35 acres £34,000
 1989 Whiddington Wood -
 1973 Walsey Hills £100
 1984 The Quags £5,000
 1984 Salthouse Estate £750
 1980 Aslack Way Office £5,500
 2000 Hempton Marsh property £38,000
 2010 Redwell land swap fees £1,980
 2024 Holme £26,035
 2024 Ellison £18,605

Total £130,070

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	86,914
Additions	120,000
Gains	7,245
	<hr/>
At 31 December 2024	214,159
	<hr/>
Net book value	
At 31 December 2024	214,159
	<hr/>
At 31 December 2023	86,914
	<hr/>

14. Stocks

	2024 £	2023 £
Raw materials and consumables	320	320
	<hr/>	<hr/>

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	-	1,657
Other debtors	2,131	1,492
Prepayments and accrued income	1,857	464
	<hr/>	<hr/>
	3,988	3,613
	<hr/>	<hr/>

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,452	9,188
Accruals and deferred income	1,776	7,343
	<u>13,228</u>	<u>16,531</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General Funds	577,214	109,790	(111,862)	-	7,245	582,387
Designated funds						
Designated Fund	83,450	-	-	44,640	-	128,090
Restricted funds						
Restricted Fund	16,204	60,333	(30,994)	(44,640)	-	903
Total of funds	676,868	170,123	(142,856)	-	7,245	711,380

The charity has restricted, designated and unrestricted funds. The unrestricted funds are able to be applied at the Trustees' discretion in connection with the charity's objectives.

The designated funds represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land swap fees.

Restricted funds are in relation to the assistant warden's salary, site development at Walsey, a thermal imaging camera.

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds - all funds	599,641	74,251	(103,593)	6,915	577,214
Designated funds					
Designated Funds - all funds	83,450	-	-	-	83,450
Restricted funds					
Restricted Funds - all funds	1,605	34,607	(20,008)	-	16,204
Total of funds	<u>684,696</u>	<u>108,858</u>	<u>(123,601)</u>	<u>6,915</u>	<u>676,868</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Designated funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	128,090	903	14,219	143,212
Fixed asset investments	-	-	214,159	214,159
Current assets	-	-	367,237	367,237
Creditors due within one year	-	-	(13,228)	(13,228)
Total	<u>128,090</u>	<u>903</u>	<u>582,387</u>	<u>711,380</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Designated funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	83,450	1,204	8,101	92,755
Fixed asset investments	-	-	86,914	86,914
Current assets	-	15,000	498,730	513,730
Creditors due within one year	-	-	(16,531)	(16,531)
Total	83,450	16,204	577,214	676,868

19. Related party transactions

There were no related party transactions in either the current or prior period.