

NORFOLK ORNITHOLOGISTS ASSOCIATION

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

NORFOLK ORNITHOLOGISTS ASSOCIATION

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NORFOLK ORNITHOLOGISTS ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Dr S P Newman
Mr D Gamble
Dr K J Fox
Mrs J Barker
Mr P J Bangs
Mr M Rae
Mr R Skeen
Ms L Ferrer
Mr D Agombar

Charity registered number

267670

Principal office

The Poplars, 37 Granville Road, Wigston, Leicestershire, LE18 1JQ

Accountants

Larking Gowen LLP, Summerhill House, 1 Sculthorpe Road, Fakenham, NR21 9HA

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2023 to 31 December 2023.

Objectives and Activities

a. Policies and objectives

The objects of the charity are to advance the study and science of ornithology by acting as the parent body to Holme Bird Observatory and help engage as far as possible the full time services of a warden for the observatory.

Achievements and performance

a. Review of activities

2023 was another mixed year, with some good news and some bad news. Happily, COVID had little impact, but we saw the continuing effects of avian influenza on some bird species. The year saw extremes of dryness and wetness, with a drought in the middle of the year, but a great deal of rain later on. Large flocks of geese, ducks and wading birds took advantage of wet conditions on our grazing marshes in both winter periods.

The NOA's Trustees were unchanged during 2023, but one of our Assistant Wardens, Emma Buck, left us for a warden's post elsewhere in Norfolk, to be replaced after a short interval by Shannon Clifford. The Assistant Warden's post continued to be funded by the Goldcrest Charitable Trust.

During the year, we were delighted to appoint well-known musician David Gray as our President, a post that had been vacant for several years. David has a house close to the Observatory, and had become a friend of the Association. He was already making a significant contribution to the conservation movement via his work for Curlew Action, and has since become an Ambassador for the Wildfowl and Wetlands Trust.

Our AGM was held in Holme Village Hall at the start September, and it was good to welcome many of our regulars. We were able to resume our normal pattern of events, comprising moth days at Holme Village Open Gardens, Holme Bird Observatory and Hempton Marsh, and our Go Wild at Drove event in collaboration with our near-neighbours at Drove Orchards.

Membership subscriptions once again made the largest contribution to our income. Membership income was supplemented by agri-environment grants, and by a variety of fundraising activities, including a Christmas Eve sponsored birdwatch, a Grand Draw and 200 Club draws held on a quarterly basis. We continued to receive further instalments of two Gifts in Wills that have significantly boosted our finances. At a time of relatively high inflation, we benefitted from a significant amount of investment income.

Thanks to generous donations received from two individuals, it was possible during 2023 to make two significant replacements to the infrastructure at Holme Bird Observatory. The first of these was our Heligoland trap, a large aviary-like device for catching migratory birds in order that they can be ringed, and the second was our disabled access ramp, making it easier for people with mobility problems to reach the Observatory.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

Review of activities (continued)

Once again, bird ringing was an important part of our work, although a combination of unsuitable conditions and a temporary shortage of staff meant that fewer birds were ringed than in 2022. Although we were unable to make much progress with either sound recording or electronic tagging as methods for monitoring migrating birds, significant use was made of a thermal imaging camera, enabling detection of individual birds in marshes or thick vegetation.

During 2023, our in-house team produced the NOA's annual report for 2022, and quarterly Newsletters were also produced, being sent to members either electronically or by post.

As always, help from volunteers was crucial to NOA's success across the year, and we are grateful not only to them but also to all our members for their continued loyalty.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The attached accounts demonstrate in financial terms the activities of the Charity for the past year. The Charity has a deficit in the current year of £7,828 (2022: surplus of £89,508).

The Charity has unrestricted reserves of £577,214 (2022: £599,641) which can be used at the trustees' discretion in the furtherance of the Charity's objectives. There are designated reserves of £83,450 (2022: £83,450) which represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land and swap fees. The restricted reserves balance is £16,204 (2022: £1,605).

The Charity will initiate steps to look into the major risks faced by them and take any necessary action to mitigate these risks.

Structure, governance and management

a. Constitution

Norfolk Ornithologists Association is registered with the Charity Commissioners (charity number 267670). It registered with effect from 23 August 1974 and is governed by its constitution.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The NOA was founded in the 1960s to be the parent body to fund and administer Holme Bird Observatory, the only accredited bird observatory in Norfolk.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

The charity's constitution states that the business of the Association shall be governed by a council of not less than five or more than nine members, each of whom shall be a Trustee of the Association.

1. Any member who shows an interest in helping to run the Association, whom is known to the Warden and a current Trustee and deemed suitable and trustworthy, may either volunteer or be invited to join the council. New members of the council may be sought by word of mouth, or by advertising in the Association's quarterly newsletter. He or she will attend at least one council meeting to observe before a commitment is made.

2. A prospective Trustee will have expertise in an appropriate field which may be, financial, land law and management, conservation and natural sciences, agriculture practices, bird ringing, local issues (parish/district council experience) or fundraising.

3. If both parties are in agreement the prospective new member can be co-opted with immediate effect and confirmed at an election at the next AGM.

These procedures have proved entirely satisfactory in recent years in creating a balanced and stable council for the NOA.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 6/9/2024 and signed on their behalf by:



Dr S P Newman
Chairman

NORFOLK ORNITHOLOGISTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Norfolk Ornithologists Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

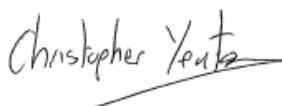
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:
Christopher Yeates FCA DChA

Dated: 9 September 2024

Larking Gowen LLP
Chartered Accountants
Fakenham

NORFOLK ORNITHOLOGISTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income and endowments from:						
Donations and legacies	2	-	34,609	12,899	47,508	124,049
Charitable activities:						
Activities for generating funds	3	-	-	53,880	53,880	54,126
Investments & interest	4	-	-	7,473	7,473	7,510
Total income and endowments		-	34,609	74,252	108,861	185,685
Expenditure on:						
Costs of generating funds	5	-	-	4,877	4,877	3,948
Charitable activities	6	-	16,609	90,653	107,262	90,344
Governance	7	-	3,401	8,063	11,464	1,885
Total expenditure		-	20,010	103,593	123,603	96,177
Net income / (expenditure) before investment gains		-	14,599	(29,341)	(14,742)	89,508
Net gains on investments	12	-	-	6,914	6,914	-
Net income / (expenditure) before other recognised gains and losses		-	14,599	(22,427)	(7,828)	89,508
Net movement in funds		-	14,599	(22,427)	(7,828)	89,508
Reconciliation of funds:						
Total funds brought forward		83,450	1,605	599,641	684,696	595,188
Total funds carried forward		83,450	16,204	577,214	676,868	684,696

The notes on pages 8 to 18 form part of these financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11		92,755		89,583
Investments	12		86,914		-
			<u>179,669</u>		<u>89,583</u>
Current assets					
Stocks	13	320		245	
Debtors	14	3,613		10,244	
Cash at bank and in hand		509,797		620,813	
		<u>513,730</u>		<u>631,302</u>	
Creditors: amounts falling due within one year	15	(16,531)		(36,189)	
Net current assets			<u>497,199</u>		<u>595,113</u>
Net assets			<u>676,868</u>		<u>684,696</u>
Charity Funds					
Designated funds	16		83,450		83,450
Restricted funds	16		16,204		1,605
Unrestricted funds	16		577,214		599,641
Total funds			<u>676,868</u>		<u>684,696</u>

The financial statements were approved by the Trustees on 6/9/2024 and signed on their behalf, by:

S.P. Newman

Dr S P Newman
Trustee

DAVID CARBLE
TRUSTEE

The notes on pages 8 to 18 form part of these financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Norfolk Ornithologists Association constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have considered the charity's position at the time of signing the financial statements, and have concluded that they have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably..

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Plant and machinery	-	25% Straight line
Motor vehicles	-	25% Straight line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Income from donations and legacies

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	34,609	2,899	37,508	34,049
Legacies	-	-	10,000	10,000	90,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	-	34,609	12,899	47,508	124,049
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	-	25,955	98,094	124,049	
	<hr/>	<hr/>	<hr/>	<hr/>	

3. Fundraising income

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership income	-	-	33,435	33,435	33,256
Permits	-	-	1,090	1,090	1,376
Sales (books, cards, videos, etc)	-	-	124	124	719
Fundraising activities	-	-	6,732	6,732	8,476
Miscellaneous income	-	-	88	88	209
Basic Payment Scheme & Higher Level Stewardship Scheme	-	-	12,411	12,411	10,090
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	53,880	53,880	54,126
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	-	-	54,126	54,126	
	<hr/>	<hr/>	<hr/>	<hr/>	

4. Investment income

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	-	-	7,473	7,473	7,510
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	7,473	7,473	7,510
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	-	-	7,510	7,510	
	<hr/>	<hr/>	<hr/>	<hr/>	

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Costs of raising funds

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Goods for resale	-	-	539	539	1,230
Fundraising costs	-	-	4,338	4,338	2,718
	-	-	4,877	4,877	3,948
<i>Total 2022</i>	-	-	3,948	3,948	

6. Charitable activities

	Activities £	Total 2023 £	Total 2022 £
Wages	47,648	47,648	53,454
Water rates	59	59	44
Electricity	3,745	3,745	2,367
Travelling	2,986	2,986	3,712
Office stationery and printing	5,606	5,606	5,444
Postage and carriage	3,062	3,062	2,653
Telephone	1,325	1,325	850
Repairs and renewals	20,982	20,982	1,849
Site development - Hempton	11,375	11,375	7,129
Site development - Redwell	300	300	2,211
Site development - Observatory	2,023	2,023	4,968
Bank charges	235	235	-
Workwear	494	494	-
Site development - Walsey	188	188	274
Rent	-	-	5
Miscellaneous expenses	2,308	2,308	1,658
Ringing costs	3,130	3,130	1,630
Website costs	860	860	1,107
Pension contributions	936	936	989
	107,262	107,262	90,344
<i>Total 2022</i>	90,344	90,344	

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Governance costs

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent Examiner's costs & bookkeeping	-	-	2,537	2,537	1,242
Insurance	-	-	2,168	2,168	2,476
Professional fees	-	-	4,318	4,318	633
Profit loss on disposal	-	-	-	-	(3,850)
Depreciation	-	401	2,040	2,441	1,384
	-	401	11,063	11,464	1,885

8. Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,441	1,384

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

There were no related party transactions in this or the prior period.

9. Independent Examiner' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,650 (2022 - £1,500.)

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Staff costs

Staff costs were as follows:

	2023	<i>2022</i>
	£	£
Pension contributions	936	989
Wages and salaries	47,648	53,454
	48,584	<i>54,443</i>

The average number of persons employed by the charity during the year was as follows:

2023	<i>2022</i>
No.	No.
2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 January 2023	85,430	25,710	111,140
Additions	-	5,613	5,613
At 31 December 2023	85,430	31,323	116,753
Depreciation			
At 1 January 2023	-	21,557	21,557
Charge for the year	-	2,441	2,441
At 31 December 2023	-	23,998	23,998
Net book value			
At 31 December 2023	85,430	7,325	92,755
<i>At 31 December 2022</i>	<i>85,430</i>	<i>4,153</i>	<i>89,583</i>

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Tangible fixed assets (continued)

The properties are made up of nature reserves/land.

	£
1973/74 Holme Dunes	100
1985 Redwell Marsh approx 35 acres	34,000
1989 Whiddington Wood	-
1973 Walsey Hills	100
1984 The Quags	5,000
1984 Salthouse Estate	750
1980 Aslack Way Office	5,500
2000 Hempton Marsh property	38,000
2010 Redwell land swap fees	1,980
Total	85,430

12. Fixed asset investments

	Listed securities £
Market value	
At 1 January 2023	-
Additions	80,000
Gains on investment	6,914
	<hr/>
At 31 December 2023	86,914 <hr/>

Investments at market value comprise:

	2023 £
Listed investments	86,914
	<hr/>

All the fixed asset investments are held in the UK

13. Stocks

	2023 £	2022 £
Raw materials	320	245
	<hr/>	<hr/>

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Debtors

	2023 £	2022 £
Trade debtors	1,657	1,774
Other debtors	1,492	5,746
Prepayments and accrued income	464	2,724
	<u>3,613</u>	<u>10,244</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,188	12,587
Accruals and deferred income	7,343	23,602
	<u>16,531</u>	<u>36,189</u>

Deferred income

	£
Deferred income at 1 January 2023	23,542
Resources deferred during the year	-
Amounts released from previous years	(17,849)
Deferred income at 31 December 2023	<u>5,693</u>

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	599,641	74,252	(103,593)	6,914	577,214
Designated funds					
Designated Funds	83,450	-	-	-	83,450
Restricted Funds	1,605	34,609	(20,010)	-	16,204
Total of funds	684,696	108,861	(123,603)	6,914	676,868

The charity has restricted, designated and unrestricted funds. The unrestricted funds are able to be applied at the Trustees' discretion in connection with the charity's objectives.

The designated funds represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land swap fees.

Restricted funds are in relation to the assistant warden's salary, site development at Walsey, a thermal imaging camera and funds for the building of a new Heligoland trap.

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General Funds	511,738	159,730	(71,399)	(428)	599,641
Designated Funds	83,450	-	-	-	83,450
Restricted Funds	-	25,955	(24,778)	428	1,605
Total of funds	595,188	185,685	(96,177)	-	684,696

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	83,450	1,204	8,101	92,755
Fixed asset investments	-	-	86,914	86,914
Current assets	-	15,000	498,730	513,730
Creditors due within one year	-	-	(16,531)	(16,531)
	<u>83,450</u>	<u>16,204</u>	<u>577,214</u>	<u>676,868</u>

Analysis of net assets between funds - prior year

	<i>Designated funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	83,450	1,605	4,528	89,583
Current assets	-	-	631,305	631,305
Creditors due within one year	-	-	(36,192)	(36,192)
	<u>83,450</u>	<u>1,605</u>	<u>599,641</u>	<u>684,699</u>

18. Related party transactions

There were no related party transactions in either the current or prior period.