

NORFOLK ORNITHOLOGISTS ASSOCIATION

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NORFOLK ORNITHOLOGISTS ASSOCIATION

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NORFOLK ORNITHOLOGISTS ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Dr S P Newman
Mr D Gamble
Dr K J Fox
Mrs J Barker
Mr P J Bangs
Mr M Rae
Mr R Skeen
Ms L Ferrer

Charity registered number

267670

Principal office

The Poplars, 37 Granville Road, Wigston, Leicestershire, LE18 1JQ

Accountants

Larking Gowen LLP, Summerhill House, 1 Sculthorpe Road, Fakenham, NR21 9HA

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

Objectives and Activities

a. Policies and objectives

The objects of the charity are to advance the study and science of ornithology by acting as the parent body to Holme Bird Observatory and help engage as far as possible the full time services of a warden for the observatory.

Achievements and performance

a. Review of activities

In common with organisations everywhere, the Norfolk Ornithologists' Association (NOA) was impacted significantly by the COVID pandemic in 2020. Fortunately, it was possible for our Wardens to continue working on our reserves during lockdowns, because each was able to work in isolation. The reserves were closed to visitors from late March to mid-July.

Following Trustees' meetings in both January and February, we felt unable to hold further face-to-face meetings for the remainder of the year. However, the Trustees continued to attend to NOA business via regular circulation of papers. The composition of the Council of Trustees remained unchanged during 2020, but we had one change to our staff, with Assistant Warden David Bratt leaving in February to be replaced by Emma Buck. The Assistant Warden's post continues to be funded by the Goldcrest Charitable Trust.

Sadly, all our usual events planned for summer 2020 had to be cancelled. Therefore moth days at Holme and Hempton Marsh could not be held, while participation in the Pensthorpe Bird and Wildlife Fair, and our popular Go Wild at Drove event planned for the Drove Orchards complex in early August, were also casualties of COVID. We explored various options for holding an AGM, but ultimately we opted simply to cancel it. Reports from Chairman and Treasurer were prepared and were made available to any member requesting them.

During 2020, the Association produced its annual report for 2019. As usual, this contained a systematic list of bird species seen, together with articles about birds and other wildlife on NOA reserves. Our in-house team was responsible for production of the report, which was printed by a local firm based in Hunstanton. Quarterly Newsletters were also produced, and these were sent to members either electronically or by post.

Following the receipt of a major bequest from a former member in 2019, we were delighted to be informed during 2020 of two further significant bequests. Interim payments have been made in the 2021 year from both of these bequests, with final distributions expected later in 2021 amounting to approximately £300,000 in total. No amounts are recognised for the bequests within these financial statements because the criteria for recognition was not met at 31 December 2020. These bequests are very welcome to the Association, as they provide us with security and flexibility in uncertain financial times. The NOA has been dependent in part upon receipt of agri-environment grants, and the form that these will take following Brexit is still uncertain. Income received from memberships, donations and agri-environment grants during 2020 was supplemented as usual by the proceeds of our Annual Grand Draw and of our 200 Club: draws for the 200 Club were made on a quarterly basis.

Despite the pandemic, we were able to monitor birds and other wildlife not only at Holme Bird Observatory (HBO) throughout the year, but also at our reserves at Walsey Hills, Redwell Marsh and Hempton Marsh. We continued regular ringing at the Observatory and at a variety of other sites in north Norfolk. Although fewer than 1,800 birds were ringed at HBO in 2020, this was more than ameliorated by increased ringing effort at other sites where the NOA is active, resulting in an additional 3,500 birds being ringed.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Review of activities (continued)

While 2020 was a year of turmoil and uncertainty, our membership has remained loyal, and the work of our Wardens has been assisted by dedicated volunteers who have been able to help when COVID restrictions have permitted. Lockdown provided the opportunity to review historical bird records, and this led to the production of a book *The Birds of Holme Bird Observatory 1962-2020*, due for publication in summer 2021.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The attached accounts demonstrate in financial terms the activities of the Charity for the past year. As can be seen, the Charity has a deficit in the current year of £4,801 (2019: surplus of £275,050). The surplus in the prior year was due to a significant legacy receipt in that period.

The Charity has unrestricted reserves of £290,584 (2019: £287,297) which can be used at the trustees' discretion in the furtherance of the Charity's objectives. There are designated reserves of £83,450 (2019: £83,450) which represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land and swap fees. The restricted reserves balance is £nil (2019: £8,088), this represents unspent donations for the provision of a warden at Walsey Hills and donations for a Toyota Hilux net of depreciation.

The Charity will initiate steps to look into the major risks faced by them and take any necessary action to mitigate these risks.

Structure, governance and management

a. Constitution

Norfolk Ornithologists Association is registered with the Charity Commissioners (charity number 267670). It registered with effect from 23 August 1974 and is governed by its constitution.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The NOA was founded in the 1960s to be the parent body to fund and administer Holme Bird Observatory, the only accredited bird observatory in Norfolk.

The charity's constitution states that the business of the Association shall be governed by a council of not less than five or more than nine members, each of whom shall be a Trustee of the Association.

NORFOLK ORNITHOLOGISTS ASSOCIATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

1. Any member who shows an interest in helping to run the Association, whom is known to the Warden and a current Trustee and deemed suitable and trustworthy, may either volunteer or be invited to join the council. New members of the council may be sought by word of mouth, or by advertising in the Association's quarterly newsletter. He or she will attend at least one council meeting to observe before a commitment is made.

2. A prospective Trustee will have expertise in an appropriate field which may be, financial, land law and management, conservation and natural sciences, agriculture practices, bird ringing, local issues (parish/district council experience) or fundraising.

3. If both parties are in agreement the prospective new member can be co-opted with immediate effect and confirmed at an election at the next AGM.

These procedures have proved entirely satisfactory in recent years in creating a balanced and stable council for the NOA.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 7/10/2021 and signed on their behalf by:

S.P. Newman

Dr S P Newman
Chairman

NORFOLK ORNITHOLOGISTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Norfolk Ornithologists Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Signed:
Christopher Yeates FCA DChA

Dated: 11 October 2021

Larking Gowen LLP
Chartered Accountants
Fakenham

NORFOLK ORNITHOLOGISTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Note | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | <i>Total funds 2019 £</i> |
|--|-------------|--|--|--|---------------------------------------|---------------------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | - | 22,253 | 4,177 | 26,430 | 300,269 |
| Charitable activities: | | | | | | |
| Activities for generating funds | 3 | - | - | 50,632 | 50,632 | 47,677 |
| Investments | 4 | - | - | 5,530 | 5,530 | 1,593 |
| Total income and endowments | | - | 22,253 | 60,339 | 82,592 | 349,539 |
| Expenditure on: | | | | | | |
| Costs of generating funds | 5 | - | - | 3,452 | 3,452 | 3,431 |
| Charitable activities | | - | 22,253 | 51,523 | 73,776 | 60,666 |
| Governance | | - | 5,297 | 4,868 | 10,165 | 10,392 |
| Total expenditure | | - | 27,550 | 59,843 | 87,393 | 74,489 |
| Net income / (expenditure) before transfers | | - | (5,297) | 496 | (4,801) | 275,050 |
| Transfers between Funds | 15 | - | (2,791) | 2,791 | - | - |
| Net income / (expenditure) before other recognised gains and losses | | - | (8,088) | 3,287 | (4,801) | 275,050 |
| Net movement in funds | | - | (8,088) | 3,287 | (4,801) | 275,050 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 83,450 | 8,088 | 287,297 | 378,835 | 103,785 |
| Total funds carried forward | | 83,450 | - | 290,584 | 374,034 | 378,835 |

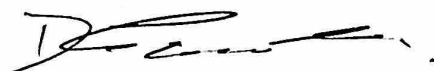
The notes on pages 8 to 17 form part of these financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

| | Note | £ | 2020 £ | £ | 2019 £ |
|---|------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | 86,969 | | 91,540 |
| Current assets | | | | | |
| Stocks | 12 | 245 | | 245 | |
| Debtors | 13 | 6,828 | | 11,072 | |
| Cash at bank and in hand | | 297,220 | | 291,703 | |
| | | <u>304,293</u> | | <u>303,020</u> | |
| Creditors: amounts falling due within one year | 14 | (17,228) | | (15,725) | |
| Net current assets | | | <u>287,065</u> | | <u>287,295</u> |
| Net assets | | | <u>374,034</u> | | <u>378,835</u> |
| Charity Funds | | | | | |
| Designated funds | 15 | | 83,450 | | 83,450 |
| Restricted funds | 15 | | - | | 8,088 |
| Unrestricted funds | 15 | | 290,584 | | 287,297 |
| Total funds | | | <u>374,034</u> | | <u>378,835</u> |

The financial statements were approved by the Trustees on 7/10/21 and signed on their behalf, by:



David Gamble
Treasurer

The notes on pages 8 to 17 form part of these financial statements.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Norfolk Ornithologists Association constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have considered the charity's position at the time of signing the financial statements, and in particular the current issues caused by Covid-19 and its potential impact on the charity and the wider economy. The trustees have considered the current financial strength of the charity.

Based on this, the trustees have concluded that they have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably..

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---------------------|
| Freehold property | - Nil |
| Plant and machinery | - 25% Straight line |
| Motor vehicles | - 25% Straight line |

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

| | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | <i>Total funds 2019 £</i> |
|------------------------------|--|--|--|---------------------------------------|---------------------------------------|
| Donations | - | 22,253 | 4,177 | 26,430 | 25,773 |
| Legacies | - | - | - | - | 274,496 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total donations and legacies | - | 22,253 | 4,177 | 26,430 | 300,269 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total 2019 | - | 18,035 | 282,234 | 300,269 | |
| | <hr/> | <hr/> | <hr/> | <hr/> | |

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Fundraising income

| | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|--|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Membership income | - | - | 30,190 | 30,190 | 26,542 |
| Permits | - | - | 1,316 | 1,316 | 1,552 |
| Sales (books, cards, videos, etc) | - | - | 120 | 120 | 233 |
| Fundraising activities | - | - | 7,418 | 7,418 | 7,762 |
| Miscellaneous income | - | - | 130 | 130 | 62 |
| Basic Payment Scheme & Higher Level Stewardship Scheme | - | - | 11,458 | 11,458 | 11,526 |
| | - | - | 50,632 | 50,632 | 47,677 |
| <i>Total 2019</i> | - | - | 47,677 | 47,677 | |

4. Investment income

| | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|-------------------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment income | - | - | 5,530 | 5,530 | 1,593 |
| <i>Total 2019</i> | - | - | 1,593 | 1,593 | |

5. Costs of raising funds

| | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|-------------------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Goods for resale | - | - | 633 | 633 | 686 |
| Fundraising costs | - | - | 2,819 | 2,819 | 2,745 |
| | - | - | 3,452 | 3,452 | 3,431 |
| <i>Total 2019</i> | - | - | 3,431 | 3,431 | |

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Charitable activities

| | Activities £ | Total 2020 £ | Total 2019 £ |
|--------------------------------|-----------------|--------------------|--------------------|
| Wages | 50,984 | 50,984 | 45,702 |
| Water rates | 97 | 97 | 60 |
| Electricity | 2,033 | 2,033 | 2,194 |
| Travelling | 2,374 | 2,374 | 2,247 |
| Office stationery and printing | 4,449 | 4,449 | 3,204 |
| Postage and carriage | 2,334 | 2,334 | 1,304 |
| Telephone | 995 | 995 | 739 |
| Repairs and renewals | 4,466 | 4,466 | 514 |
| Site development - Hempton | 65 | 65 | 75 |
| Site development - Redwell | 288 | 288 | - |
| Site development - Observatory | 671 | 671 | 1,210 |
| Miscellaneous expenses | 1,520 | 1,520 | 1,328 |
| Rent | 240 | 240 | 240 |
| Site development - Walsey | 134 | 134 | - |
| Ringing costs | 1,823 | 1,823 | 954 |
| Website costs | 257 | 257 | 159 |
| Pension contributions | 1,046 | 1,046 | 736 |
| | <u>73,776</u> | <u>73,776</u> | <u>60,666</u> |
| <i>Total 2019</i> | <u>60,666</u> | <u>60,666</u> | |

7. Governance costs

| | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|------------------------------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Independent Examiner's costs | - | - | 1,200 | 1,200 | 1,136 |
| Insurance | - | - | 2,368 | 2,368 | 2,320 |
| Professional fees | - | - | 180 | 180 | 980 |
| Depreciation | - | 5,297 | 1,120 | 6,417 | 5,956 |
| | <u>-</u> | <u>5,297</u> | <u>4,868</u> | <u>10,165</u> | <u>10,392</u> |

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Net income/(expenditure)

This is stated after charging:

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
| Depreciation of tangible fixed assets: - owned by the charity | 6,423 | 5,956 |

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, 1 Trustee received £83 being reimbursement of expenses paid on behalf of the charity (2019 - £158).

There were no related party transactions in this or the prior period.

9. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,200 (2019 - £1,136.)

10. Staff costs

Staff costs were as follows:

| | 2020 £ | 2019 £ |
|-----------------------|-----------|-----------|
| Pension contributions | 1,046 | 736 |
| Wages and salaries | 50,984 | 45,702 |
| | 52,030 | 46,438 |

The average number of persons employed by the charity during the year was as follows:

| 2020 No. | 2019 No. |
|-------------|-------------|
| 2 | 2 |

No employee received remuneration amounting to more than £60,000 in either year.

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Tangible fixed assets

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Total £ |
|----------------------------|---------------------------|-----------------------------|------------------------|----------------|
| Cost | | | | |
| At 1 January 2020 | 85,430 | 19,241 | 33,242 | 137,913 |
| Additions | - | 1,852 | - | 1,852 |
| At 31 December 2020 | <u>85,430</u> | <u>21,093</u> | <u>33,242</u> | <u>139,765</u> |
| Depreciation | | | | |
| At 1 January 2020 | - | 18,928 | 27,445 | 46,373 |
| Charge for the year | - | 626 | 5,797 | 6,423 |
| At 31 December 2020 | <u>-</u> | <u>19,554</u> | <u>33,242</u> | <u>52,796</u> |
| Net book value | | | | |
| At 31 December 2020 | <u>85,430</u> | <u>1,539</u> | <u>-</u> | <u>86,969</u> |
| <i>At 31 December 2019</i> | <u>85,430</u> | <u>313</u> | <u>5,797</u> | <u>91,540</u> |

The properties are made up of nature reserves/land.

| | £ |
|------------------------------------|---------------|
| 1973/74 Holme Dunes | 100 |
| 1985 Redwell Marsh approx 35 acres | 34,000 |
| 1989 Whiddington Wood | - |
| 1973 Walsey Hills | 100 |
| 1984 The Quags | 5,000 |
| 1984 Salthouse Estate | 750 |
| 1980 Aslack Way Office | 5,500 |
| 2000 Hempton Marsh property | 38,000 |
| 2010 Redwell land swap fees | 1,980 |
| Total | 85,430 |

12. Stocks

| | 2020 £ | 2019 £ |
|---------------|------------|------------|
| Raw materials | <u>245</u> | <u>245</u> |

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|---------------|
| Trade debtors | 1,743 | 1,622 |
| Other debtors | 2,655 | 2,872 |
| Prepayments and accrued income | 2,430 | 6,578 |
| | <u>6,828</u> | <u>11,072</u> |

14. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 15,488 | 14,025 |
| Accruals and deferred income | 1,740 | 1,700 |
| | <u>17,228</u> | <u>15,725</u> |

NORFOLK ORNITHOLOGISTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2020 £ |
|---------------------------|--------------------------------------|----------------------|------------------------|--------------------------|---|
| Unrestricted funds | | | | | |
| General Funds | 287,297 | 59,519 | (59,023) | 2,791 | 290,584 |
| Other General funds | - | 820 | (820) | - | - |
| | <u>287,297</u> | <u>60,339</u> | <u>(59,843)</u> | <u>2,791</u> | <u>290,584</u> |
| Designated funds | | | | | |
| Designated Funds | <u>83,450</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>83,450</u> |
| Restricted Funds | <u>8,088</u> | <u>22,253</u> | <u>(27,550)</u> | <u>(2,791)</u> | <u>-</u> |
| Total of funds | <u><u>378,835</u></u> | <u><u>82,592</u></u> | <u><u>(87,393)</u></u> | <u><u>-</u></u> | <u><u>374,034</u></u> |

The charity has restricted, designated and unrestricted funds. The unrestricted funds are able to be applied at the Trustees' discretion in connection with the charity's objectives.

The designated funds represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land swap fees.

The restricted funds represent; a 2017 donation towards the purchase of Toyota Hilux, net of subsequent depreciation.

Statement of funds - prior year

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2019 £ |
|------------------|--------------------------------------|-----------------------|------------------------|--------------------------|---|
| General Funds | 8,767 | 331,504 | (50,612) | (2,362) | 287,297 |
| Designated Funds | <u>83,450</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>83,450</u> |
| Restricted Funds | <u>11,568</u> | <u>18,035</u> | <u>(23,877)</u> | <u>2,362</u> | <u>8,088</u> |
| Total of funds | <u><u>103,785</u></u> | <u><u>349,539</u></u> | <u><u>(74,489)</u></u> | <u><u>-</u></u> | <u><u>378,835</u></u> |

NORFOLK ORNITHOLOGISTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Designated funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|--|--|--|---------------------------------------|
| Tangible fixed assets | 83,450 | - | 3,519 | 86,969 |
| Current assets | - | - | 304,293 | 304,293 |
| Creditors due within one year | - | - | (17,228) | (17,228) |
| | <u>83,450</u> | <u>-</u> | <u>290,584</u> | <u>374,034</u> |

Analysis of net assets between funds - prior year

| | <i>Designated funds 2019 £</i> | <i>Restricted funds 2019 £</i> | <i>Unrestricted funds 2019 £</i> | <i>Total funds 2019 £</i> |
|-------------------------------|--|--|--|---------------------------------------|
| Tangible fixed assets | 83,450 | 5,297 | 2,793 | 91,540 |
| Current assets | - | 2,791 | 300,229 | 303,020 |
| Creditors due within one year | - | - | (15,725) | (15,725) |
| | <u>83,450</u> | <u>8,088</u> | <u>287,297</u> | <u>378,834</u> |

17. Post balance sheet events

The charity were made aware within the year that they were to be among the beneficiaries of two estates. Payments have been received from the legacies within the 2021 financial year and the charity is expecting to receive payments in the region of £300,000 from the two legacies. No amounts are recognised for the legacies within these financial statements because the criteria for recognition was not met at 31 December 2020.