

THE PINDER RECREATIONAL TRUST

England & Wales · Charity number 267646

Details

Other names	BURGHCLERE BOWLING GREEN AND RECREATION GROUND, THE PINDER RECREATIONAL TRUST FUND
Status	Registered
Legal form	Other
Registered	1974-06-27
Register	View on the Charity Commission register

Contact

Address	Portal Hall Church Lane Burghclere Newbury Berkshire RG20 9HX
Phone	07851956078
Email	clerk@burghclerepc.com
Website	www.burghclerepc.co.uk

Activities

Objects: 1. THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR USE OF THE INHABITANTS OF BURGHCLERE AND NEWTOWN WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE.2. TO PROVIDE [OR ASSIST IN PROVIDING] FOR THE INHABITANTS OF THE PARISH OF BURGHCLERE FACILITIES FOR RECREATION, OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.3. THE BENEFIT OF THE INHABITANTS OF BURGHCLERE BY SUCH CHARITABLE PURPOSES AS THE TRUSTEE THINKS FIT.

Activities: Provides Building (Village Hall) & Facilities for Other Charities/Voluntary Bodies, General Public & Groups. Also use for Sport & Recreation

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** PARISHES OF BURGHCLERE AND NEWTOWN.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,245	£36,843	-	-
2024-03-31	£46,488	£32,089	-	-
2023-03-31	£39,061	£48,523	-	-
2022-03-31	£50,567	£16,783	-	-
2021-03-31	£44,655	£19,084	-	-

Trustees

Name	Role	Appointed
Burghclere Parish Council		2017-08-02

THE PINDER RECREATIONAL TRUST

England & Wales - Charity number 267646

Accounts

Charity registration number: 267646

Pinder Recreational Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2025

UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Pinder Recreational Trust

Contents

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Pinder Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 March 2025.

Trustee

The charity's sole trustee is Burghclere Parish Council who are empowered to appoint sub-committees as it thinks fit for the administration of the charity.

Objectives and activities

Objects and aims

- 1) The provision and maintenance of the village hall, for the use of the inhabitants of Burghclere and Newtown without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreational and leisure time occupation, with the object of improving the conditions of life.
- 2) To provide (or assist in providing) for the habitants of the Parish of Burghclere facilities for recreation, or other leisure time occupation in the interests of social welfare and with the object of improving their conditions of life.
- 3) The benefit of the inhabitants of the Parish of Burghclere by such charitable purposes as the trustee thinks fit.

Objectives, strategies and activities

The charity derived its income from hall lettings, rent for the use of the recreation ground, rent for the allotments, income from investments and rent from the cottage and government grants.
www.portalhall.com is being used frequently for recording a calendar of events and for bookings.

Public benefit

The uses of the facilities in the trustee's opinion meet the objects of the charity and satisfy the requirement for the charity to have a public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Pinder Recreational Trust

Trustees' Report

Financial review

Hall bookings continue to thrive, with regular hirers such as the Pre-School, WI, and Horticultural Society providing a stable income stream. One-off bookings for a diverse range of events, including private parties, fundraising functions, and weddings. This has further contributed to revenue. We are pleased to report that the hall generated an income of £21,661, reflecting an increase of approximately £3,473 compared to the previous year. This growth is primarily due to the hall once again being hired as a filming location for "Downton Abbey".

Net rental income from the Portal Cottage totalled £11,748 from the letting agent after management fees and repairs totalling £5,678. There was a short void in June 2024 before new tenants moved in. The Trust invested £9,567 this financial year in redecorating the cottage and part-payment for replacing its windows, with completion scheduled for early in the next financial year.

The Trust continues to benefit from a grant from the Parish Council to cover the cost of grass cutting. The Portal Hall window replacement project was successfully completed in August, funded by a £26,784 grant secured last year from the UK Government's UK Shared Prosperity Fund. The final stage payment of £20,088 has now been received.

Investments remain a significant contributor to the Trust's income, generating £5,200 this year, an increase from £4,867 in the previous year. In addition, the Trust has opened two new savings accounts with Lloyds and the Charity Bank, further strengthening its financial position.

Routine hall maintenance costs have reduced by approximately £1,500 this year, as efforts have been focused on completing larger-scale projects. Looking ahead, the Trust aims to undertake substantial work on the roof and guttering in the 2025/26 financial year.

Utility costs have decreased by approximately £1,900, thanks to prudent fuel purchasing decisions and improved energy efficiency following the installation of new windows.

Sandra Whiting was appointed Chair in February 2025, following the resignation of Andrew Crowley. Richard Carrow stepped down as Vice-Chair in May 2024. The Trust wishes to express its gratitude to them both for their dedication and contributions.

The Trust reports a surplus of £4,593 which is a significant decrease from the previous year's surplus of £20,138. This reduction reflects the ongoing commitment to essential repairs and maintenance to safeguard the buildings' future. Despite this, the Trust remains financially stable and well-positioned for the year ahead.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The management committee manage the charity on behalf of the sole trustee and deal with all day to day matters.

Pinder Recreational Trust

Trustees' Report

Revaluation of trust property

The Portal Memorial Hall and cottage were revalued some time ago to £950,000 following a further review of reinstatement value. Although the reinstatement value has now increased above £950,000, the Trustee does not consider that the accounts value should be increased as the open market value would not exceed £950,000. The Trustee continues to be satisfied that £950,000 is an approximation to market value and does not feel an external open market valuation was justified and as a result no depreciation of the asset is required. These assets are held in Trust by the Parish Council of the Parish of Burghclere on behalf of the Pinder Recreational Trust.

The charity also owns the Burghclere Recreation Ground which was gifted to the charity and has no cost and has not been valued.

In addition the charity also manages a village car park, a children's playground, a millennium garden, allotments, and a memorial garden on behalf of the Burghclere Parish Council as trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The management committee regularly review risks on behalf of the trustee and are satisfied that appropriate controls exist. In particular there is an on-going programme of maintenance.

Other

The trustee also gives its' grateful thanks to all the management committee and helpers for their continuing support.

Pinder Recreational Trust

Trustees' Report

Reference and Administrative Details

Trustees	Burghclere Parish Council
Senior Management Team	Mrs S Whiting (Appointed 3 February 2025), Chair Mr A Patrick-Smith, Vice Chair Mr G Morton Mrs A Harvey Mr I Collins Mr J Parkes Mrs Claire Barnard (Appointed 2 September 2024) Mr A Crowley (Resigned 3 February 2025) Mr R Carrow (Resigned 13 May 2024) Mrs J Letsome, Clerk

Principal Office	Portal Hall Church Lane Burghclere Newbury Berkshire RG20 9HX
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Charity Registration Number	267646
Independent Examiner	UHY Ross Brooke Chartered Accountants 31a Charnham Street Hungerford Berkshire Newbury Berkshire RG17 0EJ

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
Mrs S Whiting

Pinder Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on and signed on its behalf by:

.....
Mrs S Whiting

Pinder Recreational Trust

Independent Examiner's Report to the trustees of Pinder Recreational Trust

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 15 .

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Date: 12.9.2025

Pinder Recreational Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	720	20,088	20,808
Investment income	3	6,959	-	6,959
Other income	4	40,566	-	40,566
Total Income		48,245	20,088	68,333
Expenditure on:				
Other expenditure	5	(36,843)	(26,784)	(63,627)
Gains/losses on investment assets		(113)	-	(113)
Net movement in funds		11,289	(6,696)	4,593
Reconciliation of funds				
Total funds brought forward		1,167,622	6,696	1,174,318
Total funds carried forward	12	1,178,911	-	1,178,911
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	970	6,696	7,666
Investment income	3	5,014	-	5,014
Other income	4	33,808	-	33,808
Total Income		39,792	6,696	46,488
Expenditure on:				
Other expenditure	5	(32,089)	-	(32,089)
Gains/losses on investment assets		5,739	-	5,739
Net movement in funds		13,442	6,696	20,138
Reconciliation of funds				
Total funds brought forward		1,154,180	-	1,154,180
Total funds carried forward	12	1,167,622	6,696	1,174,318

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

Pinder Recreational Trust
(Registration number: 267646)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	8	1,081,703	1,081,816
Current assets			
Debtors	9	4,692	1,915
Cash at bank and in hand		<u>93,766</u>	<u>91,757</u>
		98,458	93,672
Creditors: Amounts falling due within one year	10	<u>(1,250)</u>	<u>(1,170)</u>
Net current assets		<u>97,208</u>	<u>92,502</u>
Net assets		<u>1,178,911</u>	<u>1,174,318</u>
Funds of the Charity:			
Restricted income funds		-	6,696
Unrestricted income funds			
Unrestricted income funds		<u>1,178,911</u>	<u>1,167,622</u>
Total funds	12	<u>1,178,911</u>	<u>1,174,318</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mrs S Whiting

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pinder Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Investment properties

The trustee considers that investment property is carried at fair value, derived from a review of reinstatement value. An external open market valuation is not justified due to the cost involved. Changes in fair value are recognised in the SOFA.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the trustee for specific purposes. The split of each fund is noted in note 11.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Grants, including capital grants;				
Government grants	720	20,088	20,808	7,666
	<u>720</u>	<u>20,088</u>	<u>20,808</u>	<u>7,666</u>

3 Investment income

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £			
Interest receivable and similar income;				
Interest receivable on bank deposits		1,759	1,759	147
Other income from fixed asset investments		5,200	5,200	4,867
		<u>6,959</u>	<u>6,959</u>	<u>5,014</u>

4 Other income

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £			
Rental income	40,566		40,566	33,808
	<u>40,566</u>		<u>40,566</u>	<u>33,808</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Other expenditure

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £			
Wages and salaries	2,403	-	2,403	1,113
Oil	1,596	-	1,596	3,503
Light, heat and power	1,504	-	1,504	1,637
Insurance	1,915	-	1,915	1,818
Repairs and maintenance	24,310	-	24,310	20,433
Windows	-	26,784	26,784	-
Sundry expenses	1,440	-	1,440	213
Telephone	432	-	432	432
Independent examiner's fee	1,310	-	1,310	1,219
Legal and professional fees	1,933	-	1,933	1,721
	<u>36,843</u>	<u>26,784</u>	<u>63,627</u>	<u>32,089</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Government grants

Grants of £720 were received from the Parish Council to help towards the cost of grass cutting (2024 - £970) and a grant from Basingstoke and Deane Borough Council of £20,088 towards the cost of replacement windows (2024 - £6,696)

The amount of grants recognised in the financial statements was £20,808 (2024 - £7,666).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Fixed asset investments

	2025 £	2024 £
Investment properties	950,000	950,000
Other investments	131,703	131,816
	<u>1,081,703</u>	<u>1,081,816</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2024	<u>950,000</u>
Provision	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>950,000</u>
At 31 March 2024	<u>950,000</u>

There has been no valuation of investment property by an independent valuer.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	131,816	131,816
Revaluation	(113)	(113)
At 31 March 2025	131,703	131,703
Net book value		
At 31 March 2025	131,703	131,703
At 31 March 2024	131,816	131,816

9 Debtors

	2025 £	2024 £
Trade debtors	995	-
Prepayments	2,366	1,915
Accrued income	1,331	-
	4,692	1,915

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,250	1,170

11 Commitments

Capital commitments

Windows

The total amount contracted for but not provided in the financial statements was £Nil (2024 - £29,608).

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	82,102	48,245	(36,843)	93,504
Capital Fund	135,520	-	(113)	135,407
Revaluation Fund	950,000	-	-	950,000
	1,167,622	48,245	(36,956)	1,178,911
Restricted funds				
General Fund	6,696	20,088	(26,784)	-
Total funds	1,174,318	68,333	(63,740)	1,178,911
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	74,399	39,792	(32,089)	82,102
Capital Fund	129,781	-	5,739	135,520
Revaluation Fund	950,000	-	-	950,000
	1,154,180	39,792	(26,350)	1,167,622
Restricted funds				
General Fund	-	6,696	-	6,696
Total funds	1,154,180	46,488	(26,350)	1,174,318

13 Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fixed asset investments	1,081,703	1,081,703
Current assets	98,458	98,458
Current liabilities	(1,250)	(1,250)
Total net assets	1,178,911	1,178,911

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<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Sandra Whiting using authentication code eix2N3i1QIN1T2J8 at IP address 92.21.81.74, on 2025/08/21 20:40:11 Z.

Sandra Whiting's e-mail address is: s.whiting@burghclereparish.gov.uk.

THE PINDER RECREATIONAL TRUST

England & Wales - Charity number 267646

Accounts

Charity registration number: 267646

Pinder Recreational Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Trustee

The charity's sole trustee is Burghclere Parish Council who are empowered to appoint sub-committees as it thinks fit for the administration of the charity.

Objectives and activities

Objects and aims

- 1) The provision and maintenance of the village hall, for the use of the inhabitants of Burghclere and Newtown without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreational and leisure time occupation, with the object of improving the conditions of life.
- 2) To provide (or assist in providing) for the habitants of the Parish of Burghclere facilities for recreation, or other leisure time occupation in the interests of social welfare and with the object of improving their conditions of life.
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Objectives, strategies and activities

The charity derived its income from hall lettings, rent for the use of the recreation ground, rent for the allotments, income from investments and rent from the cottage and government grants.
www.portalhall.com is being used frequently for recording a calendar of events and for bookings.

Public benefit

The uses of the facilities in the trustee's opinion meet the objects of the charity and satisfy the requirement for the charity to have a public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Pinder Recreational Trust

Trustees' Report

Financial review

Hall bookings continue to remain buoyant, with regular hirers such as the Pre-School, WI and Horticultural Club providing a steady income topped up by one-off booking fees for a vast array of events such as private parties, fundraising events, and weddings. We are pleased to report that the hall generated income of just over £18,188, an increase of approximately £1,500 when compared with the previous year.

Net rent received from the Portal Cottage of approximately £12,749 was down a little on the previous year mostly due to a deduction for the cost of replacing the water tank. The Trust continues to receive a grant from the Parish Council for the cost of grass cutting.

The Trust has been successful in securing a grant of £26,784 from the UK Government through the Department for Environment, Food and Rural Affairs as part of the UK Shared Prosperity Fund. This has enabled the much needed Portal Hall window replacement project to resume, with work expected to be completed in August 2024. The first instalment of £6,696 has been received with the final payment due on project completion.

Investments continue to provide a large portion of the Trust's income, with £4,867 being received during the year, compared to £4,520 in the previous year.

There has been a reduction in maintenance costs this year reflecting the costs of completing work to the kitchen and heating incurred during the previous year. However, it is envisaged they will increase significantly in 24/25 due to essential work required to the cottage, roof and guttering, as well as the hall window replacement project.

Utility costs have reduced by approximately £600 due to the efficiency of the new heating system together with prudent fuel purchasing decisions.

The Trust is pleased to report a surplus of £20,138 including Restricted Funds of £6,696 compared to a deficit of £14,085 for the year ending 31st March 2023 and is satisfied the finances are in a positive position for the coming year.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The management committee manage the charity on behalf of the sole trustee and deal with all day to day matters.

Pinder Recreational Trust

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Revaluation of trust property

The Portal Memorial Hall and cottage were revalued some time ago to £950,000 following a further review of reinstatement value. Although the reinstatement value has now increased above £950,000, the Trustee does not consider that the accounts value should be increased as the open market value would not exceed £950,000. The Trustee continues to be satisfied that £950,000 is an approximation to market value and does not feel an external open market valuation was justified and as a result no depreciation of the asset is required. These assets are held in Trust by the Parish Council of the Parish of Burghclere on behalf of the Pinder Recreational Trust.

The charity also owns the Burghclere Recreation Ground which was gifted to the charity and has no cost and has not been valued.

In addition the charity also manages a village car park, a children's playground, a millennium garden, allotments, and a memorial garden on behalf of the Burghclere Parish Council as trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The management committee regularly review risks on behalf of the trustee and are satisfied that appropriate controls exist. In particular there is an on-going programme of maintenance.

Other

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Pinder Recreational Trust

Trustees' Report

Reference and Administrative Details

Trustees	Burghclere Parish Council
Senior Management Team	Mr A Crowley, Chairman Mr R Carrow, Vice Chairman Mr G Morton Mr A Patrick-Smith Mrs A Harvey Mr I Collins Mr J Parkes Mrs J Letsome, Clerk

Principal Office Portal Hall
Church Lane
Burghclere
Newbury
Berkshire
RG20 9HX

Charity Registration Number 267646

Independent Examiner UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Independent Examiner's Report to the trustees of Pinder Recreational Trust

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 16 .

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Date:.....

Pinder Recreational Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	970	6,696	7,666
Investment income	3	5,014	-	5,014
Other income	4	33,808	-	33,808
Total Income		39,792	6,696	46,488
Expenditure on:				
Other expenditure	5	(32,089)	-	(32,089)
Gains/losses on investment assets		5,739	-	5,739
Net movement in funds		13,442	6,696	20,138
Reconciliation of funds				
Total funds brought forward		1,154,180	-	1,154,180
Total funds carried forward	13	1,167,622	6,696	1,174,318
		Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2		1,236	1,236
Investment income	3		4,558	4,558
Other income	4		33,267	33,267
Total Income			39,061	39,061
Expenditure on:				
Other expenditure	5		(48,523)	(48,523)
Gains/losses on investment assets			(4,623)	(4,623)
Net movement in funds			(14,085)	(14,085)
Reconciliation of funds				
Total funds brought forward			1,168,265	1,168,265
Total funds carried forward	13		1,154,180	1,154,180

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 13.

Pinder Recreational Trust
(Registration number: 267646)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	8	1,081,816	1,076,077
Current assets			
Debtors	9	1,915	-
Cash at bank and in hand		<u>91,757</u>	<u>79,218</u>
		93,672	79,218
Creditors: Amounts falling due within one year	10	<u>(1,170)</u>	<u>(1,115)</u>
Net current assets		<u>92,502</u>	<u>78,103</u>
Net assets		<u>1,174,318</u>	<u>1,154,180</u>
Funds of the Charity:			
Restricted income funds		6,696	-
Unrestricted income funds			
Unrestricted income funds		<u>1,167,622</u>	<u>1,154,180</u>
Total funds	13	<u>1,174,318</u>	<u>1,154,180</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pinder Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Investment properties

The trustee considers that investment property is carried at fair value, derived from a review of reinstatement value. An external open market valuation is not justified due to the cost involved. Changes in fair value are recognised in the SOFA.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the trustee for specific purposes. The split of each fund is noted in note 11.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	General £	£	£	£
Grants, including capital grants;				
Government grants	970	6,696	7,666	1,236
	<u>970</u>	<u>6,696</u>	<u>7,666</u>	<u>1,236</u>

3 Investment income

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	147	147	37
Other income from fixed asset investments	4,867	4,867	4,521
	<u>5,014</u>	<u>5,014</u>	<u>4,558</u>

4 Other income

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Rental income	33,808	33,808	33,267
	<u>33,808</u>	<u>33,808</u>	<u>33,267</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Wages and salaries	1,113	1,113	1,521
Oil	3,503	3,503	2,447
Light, heat and power	1,637	1,637	2,374
Insurance	1,818	1,818	1,639
Repairs and maintenance	20,433	20,433	36,082
Sundry expenses	213	213	271
Telephone	432	432	1,394
Independent examiner's fee	1,219	1,219	1,132
Legal and professional fees	1,721	1,721	1,663
	<u>32,089</u>	<u>32,089</u>	<u>48,523</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Government grants

Grants of £970 were received from the Parish Council to help towards the cost of grass cutting (2023 - £1,236) and a grant from Basingstoke and Deane Borough Council of £6,696 towards the cost of replacement windows.

The amount of grants recognised in the financial statements was £7,666 (2023 - £1,236).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Fixed asset investments

	2024 £	2023 £
Investment properties	950,000	950,000
Other investments	131,816	126,077
	<u>1,081,816</u>	<u>1,076,077</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2023	<u>950,000</u>
Provision	
At 31 March 2024	<u>-</u>
Net book value	
At 31 March 2024	<u>950,000</u>
At 31 March 2023	<u>950,000</u>

There has been no valuation of investment property by an independent valuer.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	126,077	126,077
Revaluation	<u>5,739</u>	<u>5,739</u>
At 31 March 2024	<u>131,816</u>	<u>131,816</u>
Net book value		
At 31 March 2024	<u>131,816</u>	<u>131,816</u>
At 31 March 2023	<u>126,077</u>	<u>126,077</u>

9 Debtors

	2024
	£
Prepayments	<u>1,915</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>1,170</u>	<u>1,115</u>

11 Commitments

Capital commitments

Windows

The total amount contracted for but not provided in the financial statements was £29,608 (2023 - £3,500 for spotlights).

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Contingent assets

The charity has been awarded a grant of £26,784 by Basingstoke and Deane Borough Council for the replacement of 7 windows in the principal function room of The Portal Hall. £6,696 was received in March 2024 and is recognised as grant income (Restricted) in the SOFA. The remaining £20,088 of funding is expected to be received upon completion of the work by the end of October. This latter amount is not provided for in the financial statements.

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	74,399	39,792	(32,089)	82,102
Capital Fund	129,781	-	5,739	135,520
Revaluation Fund	950,000	-	-	950,000
	1,154,180	39,792	(26,350)	1,167,622
Restricted funds				
General Fund	-	6,696	-	6,696
Total funds	1,154,180	46,488	(26,350)	1,174,318
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	83,861	39,061	(48,523)	74,399
Capital Fund	134,404	-	(4,623)	129,781
Revaluation Fund	950,000	-	-	950,000
	1,168,265	39,061	(53,146)	1,154,180

The specific purposes for which the restricted funds are to be applied are as follows:

The charity has been awarded a grant of £26,784 by Basingstoke and Deane Borough Council for the replacement of 7 windows in the principal function room of The Portal Hall. £6,696 was received in March 2024 and is recognised as grant income (Restricted) in the SOFA. The remaining £20,088 of funding is expected to be received upon completion of the work by the end of October. This latter amount is not provided for in the financial statements.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	1,081,816	-	1,081,816
Current assets	86,976	6,696	93,672
Current liabilities	(1,170)	-	(1,170)
Total net assets	<u>1,167,622</u>	<u>6,696</u>	<u>1,174,318</u>

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Signature 1

Signed by Andrew Crowley using authentication code JXNSanYyTTd4UGMu at IP address 91.109.239.200, on 2024/10/24 13:12:56 Z.

Andrew Crowley's e-mail address is: a.f.crowley@burghclerepc.com.

THE PINDER RECREATIONAL TRUST

England & Wales - Charity number 267646

Accounts

Charity registration number: 267646

Pinder Recreational Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Pinder Recreational Trust

Contents

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Pinder Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 March 2023.

Trustee

The charity's sole trustee is Burghclere Parish Council who are empowered to appoint sub-committees as it thinks fit for the administration of the charity.

Objectives and activities

Objects and aims

- 1) The provision and maintenance of the village hall, for the use of the inhabitants of Burghclere and Newtown without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreational and leisure time occupation, with the object of improving the conditions of life.
- 2) To provide (or assist in providing) for the habitants of the Parish of Burghclere facilities for recreation, or other leisure time occupation in the interests of social welfare and with the object of improving their conditions of life.
- 3) The benefit of the inhabitants of the Parish of Burghclere by such charitable purposes as the trustee thinks fit.

Objectives, strategies and activities

The charity derived its income from hall lettings, rent for the use of the recreation ground, rent for the allotments, income from investments and rent from the cottage and government grants.
www.portalhall.com is being used frequently for recording a calendar of events and for bookings.

Public benefit

The uses of the facilities in the trustee's opinion meet the objects of the charity and satisfy the requirement for the charity to have a public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Pinder Recreational Trust

Trustees' Report

Financial review

Hall bookings continue to remain buoyant, with regular hirers such as the Pre-School, WI and Horticultural Club providing a steady income topped up by one-off booking fees for a vast array of events such as private parties, fundraising events, and weddings. We are pleased to report that the hall generated income of just over £16,700, an increase of approximately £2,000 when compared with the previous year. Sports Club rent of £1,500 has also been included in the rental income.

The government grants that had provided welcome support during the pandemic have now ceased but the Trust continues to receive a grant from the Parish Council for grass cutting. Rent received from the Portal Cottage net of expenses is approximately £13,000, which provides another regular income stream. The Trust is pleased that the present tenants have agreed to renew their tenancy for another two years.

The Trust continues to support Burghclere Sports Club where possible, and planned work to improve the sports pitch will be completed in 23/24 funded by S106 monies.

Investments continue to provide a large portion of the Trust's income, with £4,558 being received during the year, compared to £4,060 in the previous year.

Maintenance costs account for a significant percentage of overall expenditure, either in the form of responsive repairs or planned activities such as the installation of a new heating system at a cost of approximately £3,700. This will enable the heating to be controlled remotely and more efficiently. Utility costs have not increased as much as may have been expected due to the benefits of a fixed contract for electricity.

The installation of a new kitchen was undertaken during 2022 which involved new kitchen units, reconfiguring some of the electrics, new flooring and painting and decorating throughout at a total cost of £30,000. This has vastly improved the look and quality of the kitchen area.

The project to replace the Portal Hall windows has slowed due to unforeseen challenges, but the Trust hopes that some, if not all, will be installed during 23/24.

The Trust reports a deficit of £14,085, compared to surplus of £43,789 for the year ending 31st March 2022 due to the additional repairs carried out and the lower grants received. However due to strong reserves it is satisfied the finances are in a positive position for the coming year.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The management committee manage the charity on behalf of the sole trustee and deal with all day to day matters.

Pinder Recreational Trust

Trustees' Report

Revaluation of trust property

The Portal Memorial Hall and cottage were revalued some time ago to £950,000 following a further review of reinstatement value. Although the reinstatement value has now increased above £950,000, the Trustee does not consider that the accounts value should be increased as the open market value would not exceed £950,000. The Trustee continues to be satisfied that £950,000 is an approximation to market value and does not feel an external open market valuation was justified and as a result no depreciation of the asset is required. These assets are held in Trust by the Parish Council of the Parish of Burghclere on behalf of the Pinder Recreational Trust.

The charity also owns the Burghclere Recreation Ground which was gifted to the charity and has no cost and has not been valued.

In addition the charity also manages a village car park, a children's playground, a millennium garden, allotments, and a memorial garden on behalf of the Burghclere Parish Council as trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The management committee regularly review risks on behalf of the trustee and are satisfied that appropriate controls exist. In particular there is an on-going programme of maintenance.

Other

The trustee also gives its' grateful thanks to all the management committee and helpers for their continuing support.

Pinder Recreational Trust

Trustees' Report

Reference and Administrative Details

Trustees	Burghclere Parish Council
Senior Management Team	Mr A Crowley, Chairman Mr R Carrow, Vice Chairman Mr G Morton Mr A Patrick-Smith Miss A Wason Mr I Collins Mr J Parkes Mrs J Letsome, Clerk

Principal Office	Portal Hall Church Lane Burghclere Newbury Berkshire RG20 9HX
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Charity Registration Number	267646
------------------------------------	--------

Independent Examiner	UHY Ross Brooke Chartered Accountants 31a Charnham Street Hungerford Berkshire Newbury Berkshire RG17 0EJ
-----------------------------	--

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Independent Examiner's Report to the trustees of Pinder Recreational Trust

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 15 .

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Date:.....

Pinder Recreational Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	1,236	1,236
Investment income	3	4,558	4,558
Other income	4	33,267	33,267
Total Income		39,061	39,061
Expenditure on:			
Other expenditure	5	(48,523)	(48,523)
Gains/losses on investment assets		(4,623)	(4,623)
Net movement in funds		(14,085)	(14,085)
Reconciliation of funds			
Total funds brought forward		1,168,265	1,168,265
Total funds carried forward	11	1,154,180	1,154,180
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	13,828	13,828
Investment income	3	4,060	4,060
Other income	4	32,679	32,679
Total Income		50,567	50,567
Expenditure on:			
Other expenditure	5	(16,783)	(16,783)
Gains/losses on investment assets		10,005	10,005
Net movement in funds		43,789	43,789
Reconciliation of funds			
Total funds brought forward		1,124,476	1,124,476
Total funds carried forward	11	1,168,265	1,168,265

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

Pinder Recreational Trust
(Registration number: 267646)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	1,076,077	1,080,700
Current assets			
Cash at bank and in hand		79,218	88,610
Creditors: Amounts falling due within one year	9	<u>(1,115)</u>	<u>(1,045)</u>
Net current assets		<u>78,103</u>	<u>87,565</u>
Net assets		<u>1,154,180</u>	<u>1,168,265</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted income funds		<u>1,154,180</u>	<u>1,168,265</u>
Total funds	11	<u>1,154,180</u>	<u>1,168,265</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pinder Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Investment properties

The trustee considers that investment property is carried at fair value, derived from a review of reinstatement value. An external open market valuation is not justified due to the cost involved. Changes in fair value are recognised in the SOFA.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the trustee for specific purposes. The split of each fund is noted in note 11.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Grants, including capital grants;			
Government grants	1,236	1,236	13,828
	1,236	1,236	13,828
	1,236	1,236	13,828

3 Investment income

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	37	37	21
Other income from fixed asset investments	4,521	4,521	4,039
	4,558	4,558	4,060
	4,558	4,558	4,060

4 Other income

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Rental income	33,267	33,267	32,679
	33,267	33,267	32,679
	33,267	33,267	32,679

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Wages and salaries	1,521	1,521	925
Oil	2,447	2,447	832
Light, heat and power	2,374	2,374	1,756
Insurance	1,639	1,639	2,284
Repairs and maintenance	36,082	36,082	5,729
Sundry expenses	271	271	260
Website	-	-	750
Telephone	1,394	1,394	569
Independent examiner's fee	1,132	1,132	1,051
Legal and professional fees	1,663	1,663	2,627
	<u>48,523</u>	<u>48,523</u>	<u>16,783</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Government grants

Grants of £1,236 were received from the parish Council to help towards the cost of grass cutting. (2022 - £1,065)

The amount of grants recognised in the financial statements was £1,236 (2022 - £13,828).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Fixed asset investments

	2023 £	2022 £
Investment properties	950,000	950,000
Other investments	<u>126,077</u>	<u>130,700</u>
	<u>1,076,077</u>	<u>1,080,700</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2022	<u>950,000</u>
Provision	
At 31 March 2023	<u>-</u>
Net book value	
At 31 March 2023	<u>950,000</u>
At 31 March 2022	<u>950,000</u>

There has been no valuation of investment property by an independent valuer.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	130,700	130,700
Revaluation	<u>(4,623)</u>	<u>(4,623)</u>
At 31 March 2023	<u>126,077</u>	<u>126,077</u>
Net book value		
At 31 March 2023	<u>126,077</u>	<u>126,077</u>
At 31 March 2022	<u>130,700</u>	<u>130,700</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,115</u>	<u>1,045</u>

10 Commitments

Capital commitments

Spotlights

The total amount contracted for but not provided in the financial statements was £3,500 (2022 - £Nil).

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	83,861	39,061	(48,523)	74,399
Capital Fund	134,404	-	(4,623)	129,781
Revaluation Fund	<u>950,000</u>	<u>-</u>	<u>-</u>	<u>950,000</u>
	<u>1,168,265</u>	<u>39,061</u>	<u>(53,146)</u>	<u>1,154,180</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	50,077	50,567	(16,783)	83,861
Capital Fund	124,399	10,005	-	134,404
Revaluation Fund	950,000	-	-	950,000
	<u>1,124,476</u>	<u>60,572</u>	<u>(16,783)</u>	<u>1,168,265</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fixed asset investments	1,076,077	1,076,077
Current assets	79,218	79,218
Current liabilities	(1,115)	(1,115)
Total net assets	<u>1,154,180</u>	<u>1,154,180</u>

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Signature 1

Signed by Andrew Crowley using authentication code Tjg0Zy5wXHxKcDJX at IP address 185.78.8.131, on 2023/09/13 07:33:34 Z.

Andrew Crowley's e-mail address is: clerk@burghclerepc.com.

THE PINDER RECREATIONAL TRUST

England & Wales - Charity number 267646

Accounts

Charity registration number: 267646

Pinder Recreational Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Pinder Recreational Trust

Contents

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Pinder Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 March 2022.

Trustee

The charity's sole trustee is Burghclere Parish Council who are empowered to appoint sub-committees as it thinks fit for the administration of the charity.

Objectives and activities

Objects and aims

- 1) The provision and maintenance of the village hall, for the use of the inhabitants of Burghclere and Newtown without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreational and leisure time occupation, with the object of improving the conditions of life.
- 2) To provide (or assist in providing) for the habitants of the Parish of Burghclere facilities for recreation, or other leisure time occupation in the interests of social welfare and with the object of improving their conditions of life.
- 3) The benefit of the inhabitants of the Parish of Burghclere by such charitable purposes as the trustee thinks fit.

Objectives, strategies and activities

The charity derived its income from hall lettings, rent for the use of the recreation ground, rent for the allotments, income from investments and rent from the cottage and government grants.
www.portalhall.com is being used frequently for recording a calendar of events and for bookings.

Public benefit

The uses of the facilities in the trustee's opinion meet the objects of the charity and satisfy the requirement for the charity to have a public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Pinder Recreational Trust

Trustees' Report

Financial review

Hall bookings increased during the year with the decrease in Covid-19 restrictions, we were able to resume bookings for events such as weddings and private parties, ending the year with a lettings income of £17,679 compared to £6,538 in the previous year. We were grateful for £13,828 in government grants received, providing a much needed boost to the Trust's finances and enabling us to emerge from the pandemic in a healthier position than may have been expected. The Pre-School remains a regular weekday hirer and we are especially pleased this vital community facility has remained open during these challenging times.

We welcomed new tenants into the Portal Cottage in April 2021 and rental income has remained consistent.

Investments continue to provide a large portion of the Trust's income, with £4,060 investment income being received during the year, compared to £3,800 in the previous year.

Maintenance costs account for a significant percentage of overall expenditure, either in the form of responsive repairs or planned activities such as resurfacing the hall floor. Utility costs have remained relatively stable despite the continuing rise in fuel costs.

Future maintenance plans include a kitchen upgrade and we hope to source the grant income required to commence the replacement of the Portal Hall windows.

The Trust is pleased to report a surplus of £43,789, compared to £48,792 for the year ending 31st March 2021 and is satisfied the finances are in a positive position for the coming year.

Reserves & Funds

The charity maintains some funds by way of reserves to cover emergency repairs and unforeseen expenses, and the minimum target cash balance in the general fund has typically been in excess of £12,000. The level of reserves is currently in excess of the £12,000 target.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The management committee manage the charity on behalf of the sole trustee and deal with all day to day matters.

Pinder Recreational Trust

Trustees' Report

Revaluation of trust property

The Portal Memorial Hall and cottage were revalued some time ago to £950,000 following a further review of reinstatement value. Although the reinstatement value has now increased above £950,000, the Trustee does not consider that the accounts value should be increased as the open market value would not exceed £950,000. The Trustee continues to be satisfied that £950,000 is an approximation to market value and does not feel an external open market valuation was justified and as a result no depreciation of the asset is required. These assets are held in Trust by the Parish Council of the Parish of Burghclere on behalf of the Pinder Recreational Trust.

The charity also owns the Burghclere Recreation Ground which was gifted to the charity and has no cost and has not been valued.

In addition the charity also manages a village car park, a children's playground, a millennium garden, allotments, and a memorial garden on behalf of the Burghclere Parish Council as trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The management committee regularly review risks on behalf of the trustee and are satisfied that appropriate controls exist. In particular there is an on-going programme of maintenance.

Other

The trustee also gives its' grateful thanks to all the management committee and helpers for their continuing support.

Pinder Recreational Trust

Trustees' Report

Reference and Administrative Details

Trustees Burghclere Parish Council

Senior Management Team Mr A Crowley, Chairman
Mr G Morton
Mr R Carrow, Vice Chairman
Mrs S Whiting
Miss A Wason
Mr I Collins
Mrs J Letsome, Clerk
Mr J Parkes

Principal Office Portal Hall
Church Lane
Burghclere
Newbury
Berkshire
RG20 9HX

Charity Registration Number 267646

Independent Examiner UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Independent Examiner's Report to the trustees of Pinder Recreational Trust

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 15 .

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Date:.....

Pinder Recreational Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	13,828	13,828
Investment income	3	4,060	4,060
Other income	4	32,679	32,679
Total Income		50,567	50,567
Expenditure on:			
Other expenditure	5	(16,783)	(16,783)
Gains/losses on investment assets		10,005	10,005
Net movement in funds		43,789	43,789
Reconciliation of funds			
Total funds brought forward		1,124,476	1,124,476
Total funds carried forward	10	1,168,265	1,168,265
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	19,677	19,677
Investment income	3	3,800	3,800
Other income	4	21,178	21,178
Total Income		44,655	44,655
Expenditure on:			
Other expenditure	5	(19,084)	(19,084)
Gains/losses on investment assets		23,221	23,221
Net movement in funds		48,792	48,792
Reconciliation of funds			
Total funds brought forward		1,075,684	1,075,684
Total funds carried forward	10	1,124,476	1,124,476

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 10.

Pinder Recreational Trust
(Registration number: 267646)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	1,080,700	1,070,695
Current assets			
Cash at bank and in hand		88,610	54,777
Creditors: Amounts falling due within one year	9	<u>(1,045)</u>	<u>(996)</u>
Net current assets		<u>87,565</u>	<u>53,781</u>
Net assets		<u>1,168,265</u>	<u>1,124,476</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted income funds		<u>1,168,265</u>	<u>1,124,476</u>
Total funds	10	<u>1,168,265</u>	<u>1,124,476</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pinder Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Investment properties

The trustee considers that investment property is carried at fair value, derived from a review of reinstatement value. An external open market valuation is not justified due to the cost involved. Changes in fair value are recognised in the SOFA.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the trustee for specific purposes. The split of each fund is noted in note 11.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Grants, including capital grants;			
Government grants	13,828	13,828	19,677
	<u>13,828</u>	<u>13,828</u>	<u>19,677</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	21	21	26
Other income from fixed asset investments	4,039	4,039	3,774
	<u>4,060</u>	<u>4,060</u>	<u>3,800</u>

4 Other income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Rental income	32,679	32,679	21,178
	<u>32,679</u>	<u>32,679</u>	<u>21,178</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Wages and salaries	925	925	681
Oil	832	832	716
Light, heat and power	1,756	1,756	1,808
Insurance	2,284	2,284	2,213
Repairs and maintenance	5,729	5,729	8,640
Sundry expenses	260	260	196
Website	750	750	-
Telephone	569	569	569
Independent examiner's fee	1,051	1,051	1,014
Legal and professional fees	2,627	2,627	3,247
	<u>16,783</u>	<u>16,783</u>	<u>19,084</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Government grants

Grants of £1,065 were received from the parish Council to help towards the cost of grass cutting. The amount of grants recognised in the financial statements was £13,828 (2021 - £19,677).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Fixed asset investments

	2022	2021
	£	£
Investment properties	950,000	950,000
Other investments	130,700	120,695
	<u>1,080,700</u>	<u>1,070,695</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2021	<u>950,000</u>
Provision	
At 31 March 2022	<u>-</u>
Net book value	
At 31 March 2022	<u>950,000</u>
At 31 March 2021	<u>950,000</u>

There has been no valuation of investment property by an independent valuer.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	120,695	120,695
Revaluation	10,005	10,005
At 31 March 2022	130,700	130,700
Net book value		
At 31 March 2022	130,700	130,700
At 31 March 2021	120,695	120,695

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,045	996

10 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	50,077	50,567	(16,783)	83,861
Capital Fund	124,399	10,005	-	134,404
Revaluation Fund	950,000	-	-	950,000
	1,124,476	60,572	(16,783)	1,168,265
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	24,506	44,655	(19,084)	50,077
Capital Fund	101,178	23,221	-	124,399
Revaluation Fund	950,000	-	-	950,000
	1,075,684	67,876	(19,084)	1,124,476

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fixed asset investments	1,080,700	1,080,700
Current assets	88,610	88,610
Current liabilities	<u>(1,045)</u>	<u>(1,045)</u>
Total net assets	<u><u>1,168,265</u></u>	<u><u>1,168,265</u></u>

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Signed by Andrew Crowley using authentication code NHI2RVp0VUtJQ3cp at IP address 62.11.1.127, on 2022/09/15 06:26:44 Z.

Andrew Crowley's e-mail address is: a.f.crowley@burghclerepc.com.

THE PINDER RECREATIONAL TRUST

England & Wales - Charity number 267646

Accounts

Charity registration number: 267646

Pinder Recreational Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

UHY Ross Brooke
Chartered Accountants
31a Charnham Street
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Pinder Recreational Trust

Contents

Trustees' Report	1 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Pinder Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 March 2021.

Trustee

The charity's sole trustee is Burghclere Parish Council who are empowered to appoint sub-committees as it thinks fit for the administration of the charity.

Objectives and activities

Objects and aims

- 1) The provision and maintenance of the village hall, for the use of the inhabitants of Burghclere and Newtown without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreational and leisure time occupation, with the object of improving the conditions of life.
- 2) To provide (or assist in providing) for the habitants of the Parish of Burghclere facilities for recreation, or other leisure time occupation in the interests of social welfare and with the object of improving their conditions of life.
- 3) The benefit of the inhabitants of the Parish of Burghclere by such charitable purposes as the trustee thinks fit.

Objectives, strategies and activities

The charity derived its income from hall lettings, rent for the use of the recreation ground, rent for the allotments, income from investments and rent from the cottage and government grants.
www.portalhall.com is being used frequently for recording a calendar of events and for bookings.

Public benefit

The uses of the facilities in the trustee's opinion meet the objects of the charity and satisfy the requirement for the charity to have a public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

With Covid 19 restrictions it was a strange year. Although the use of the hall was restricted and the lettings were substantially reduced, some activities were possible including its use by the Pre School and also the AA. We were able to receive substantial government grants totalling £18,612 which compensated for the lower rental income.

The Charity has a profit of £48,792 (2020: Loss £13,496). There is a profit this year compared to a loss last year as during the year additional government grants were received and the revaluation of investments also resulted in a profit of £23,221 compared to a loss of £19,219 for the year ended 31 March 2020. Repairs have also fallen by £6,381, although rental income has fallen by £8,027. Repairs by their very nature are variable from year to year and the trustee maintains a level of reserves to cover the erratic nature of these such that surpluses in one year can cover deficits in another. The trustee is therefore satisfied with the performance in the year.

Reserves & Funds

The charity maintains some funds by way of reserves to cover emergency repairs and unforeseen expenses, and the minimum target cash balance in the general fund has typically been in excess of £12,000. The level of reserves is currently in excess of the £12,000 target.

Pinder Recreational Trust

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The management committee manage the charity on behalf of the sole trustee and deal with all day to day matters.

Revaluation of trust property

The Portal Memorial Hall and cottage were revalued some time ago to £950,000 following a further review of reinstatement value. Although the reinstatement value has now increased above £950,000, the Trustee does not consider that the accounts value should be increased as the open market value would not exceed £950,000. The Trustee continues to be satisfied that £950,000 is an approximation to market value and does not feel an external open market valuation was justified and as a result no depreciation of the asset is required. These assets are held in Trust by the Parish Council of the Parish of Burghclere on behalf of the Pinder Recreational Trust.

The charity also owns the Burghclere Recreation Ground which was gifted to the charity and has no cost and has not been valued.

In addition the charity also manages a village car park, a children's playground, a millennium garden, allotments, and a memorial garden on behalf of the Burghclere Parish Council as trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The management committee regularly review risks on behalf of the trustee and are satisfied that appropriate controls exist. In particular there is an on-going programme of maintenance.

Other

The trustee also gives its' grateful thanks to all the management committee and helpers for their continuing support.

Pinder Recreational Trust

Trustees' Report

Reference and Administrative Details

Trustees Burghclere Parish Council

Senior Management Team Mr A Crowley, Chairman
Mr C Saint, Treasurer
Ms B Canning
Mr G Morton
Mr R Carrow
Mrs S Whiting
Mrs A Wason
Mr I Collins
Mrs J Letsome

Principal Office The Sidings
Spring Lane
Burghclere
Newbury
Berkshire
RG20 9JP

Charity Registration Number 267646

Independent Examiner UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on and signed on its behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Independent Examiner's Report to the trustees of Pinder Recreational Trust

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14 .

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31a Charnham Street
Hungerford
Berkshire
Newbury
Berkshire
RG17 0EJ

Date:.....

Pinder Recreational Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	19,677	19,677
Investment income	3	3,800	3,800
Other income	4	21,178	21,178
Total Income		44,655	44,655
Expenditure on:			
Other expenditure	5	(19,084)	(19,084)
Gains/losses on investment assets		23,221	23,221
Net movement in funds		48,792	48,792
Reconciliation of funds			
Total funds brought forward		1,075,684	1,075,684
Total funds carried forward	10	1,124,476	1,124,476
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	2	1,044	1,044
Investment income	3	4,505	4,505
Other income	4	29,205	29,205
Total Income		34,754	34,754
Expenditure on:			
Other expenditure	5	(29,031)	(29,031)
Gains/losses on investment assets		(19,219)	(19,219)
Net movement in funds		(13,496)	(13,496)
Reconciliation of funds			
Total funds brought forward		1,089,180	1,089,180
Total funds carried forward	10	1,075,684	1,075,684

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 10.

Pinder Recreational Trust
(Registration number: 267646)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	8	1,070,695	1,047,474
Current assets			
Cash at bank and in hand		54,777	29,158
Creditors: Amounts falling due within one year	9	<u>(996)</u>	<u>(948)</u>
Net current assets		<u>53,781</u>	<u>28,210</u>
Net assets		<u>1,124,476</u>	<u>1,075,684</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted income funds		<u>1,124,476</u>	<u>1,075,684</u>
Total funds	10	<u>1,124,476</u>	<u>1,075,684</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr A Crowley

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Pinder Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Investment properties

The trustee considers that investment property is carried at fair value, derived from a review of reinstatement value. An external open market valuation is not justified due to the cost involved. Changes in fair value are recognised in the SOFA.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the trustee for specific purposes. The split of each fund is noted in note 11.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Grants, including capital grants;			
Government grants	19,677	19,677	1,044
	19,677	19,677	1,044
	19,677	19,677	1,044

3 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	26	26	32
Other income from fixed asset investments	3,774	3,774	4,473
	3,800	3,800	4,505
	3,800	3,800	4,505

4 Other income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Rental income	21,178	21,178	29,205
	21,178	21,178	29,205
	21,178	21,178	29,205

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Other expenditure

	Unrestricted funds	Total 2021	Total 2020
	General	2021	2020
	£	£	£
Wages and salaries	681	681	2,978
Oil	716	716	1,863
Light, heat and power	1,808	1,808	3,691
Insurance	2,213	2,213	2,172
Repairs and maintenance	8,640	8,640	15,021
Sundry expenses	196	196	25
Telephone	569	569	-
Independent examiner's fee	1,014	1,014	958
Legal and professional fees	3,247	3,247	2,323
	<u>19,084</u>	<u>19,084</u>	<u>29,031</u>

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Government grants

Grants of £1,104 were received from the parish Council to help towards the cost of grass cutting. The amount of grants recognised in the financial statements was £19,677 (2020 - £1,104).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Fixed asset investments

	2021 £	2020 £
Investment properties	950,000	950,000
Other investments	<u>120,695</u>	<u>97,474</u>
	<u>1,070,695</u>	<u>1,047,474</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2020	<u>950,000</u>
Provision	
At 31 March 2021	<u>-</u>
Net book value	
At 31 March 2021	<u>950,000</u>
At 31 March 2020	<u>950,000</u>

There has been no valuation of investment property by an independent valuer.

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	97,474	97,474
Revaluation	23,221	23,221
At 31 March 2021	120,695	120,695
Net book value		
At 31 March 2021	120,695	120,695
At 31 March 2020	97,474	97,474

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	996	948

10 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	24,506	44,655	(19,084)	50,077
Capital Fund	101,178	23,221	-	124,399
Revaluation Fund	950,000	-	-	950,000
	1,075,684	67,876	(19,084)	1,124,476
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General Fund	18,783	34,754	(29,031)	24,506
Capital Fund	120,397	-	(19,219)	101,178
Revaluation Fund	950,000	-	-	950,000
	1,089,180	34,754	(48,250)	1,075,684

Pinder Recreational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fixed asset investments	1,070,695	1,070,695
Current assets	54,777	54,777
Current liabilities	(996)	(996)
Total net assets	<u>1,124,476</u>	<u>1,124,476</u>