

WORKING FUNDS IN CONNECTION WITH THE CHURCH OF ST JOHN THE BAPTIST

England & Wales · Charity number 267634

Details

Other names	THE LEE P C C
Status	Registered
Legal form	Other
Registered	1974-07-01
Register	View on the Charity Commission register

Contact

Address	Berwyns Clarendon Road Prestwood Great Missenden HP16 0PL
Phone	01494857117
Email	churchroom@waitrose.com

Activities

Objects: RELIGIOUS PURPOSES IN CONNECTION WITH THE CHURCH OF ST JOHN THE BAPTIST, THE LEE.

Activities: Parochial Church Council of The Lee Parish Church

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF LEE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,523	£49,200	-	-
2023-12-31	£42,244	£43,836	-	-
2022-12-31	£52,005	£43,296	-	-
2021-12-31	£40,259	£27,028	-	-
2020-12-31	£23,540	£39,101	-	-

Trustees

Name	Role	Appointed
DAVID ANDREW STEPHENSON		2006-04-30
TREVOR PEARCE		2014-04-22

Accounts

St John the Baptist Church, The Lee

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2024

Incumbent:

The Reverend Chris Haywood
The Vicarage
The Lee

Bank:

Barclays Bank plc

Independent examiner:

Mr S Wills
Brun Grange
St Leonards HP23 6NS

The Lee Parochial Church Council - Annual Report 2024

The Lee Parochial Church Council is a Registered Charity whose Trustees are the members for the time being of the Council, and its function is to manage the affairs of the Parish Church of St John the Baptist at The Lee, near Great Missenden in the County of Buckinghamshire. In particular, the Council is required by the Parochial Church Council (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical.

In 2024, and up to the date of this report, the Council was constituted as follows:-

<i>Incumbent:</i>	The Reverend Chris Haywood	Chairman
<i>Wardens:</i>	Mr Trevor Pearce	
<i>Elected Members:</i>	Mrs Judy Hart Mr David Stephenson	Treasurer

The Council met XX times during the course of the year to regulate the affairs of the Church and to manage its financial resources.

The financial results for 2024 record an excess of expenditure over income of £11,830 (before unrealised gains on unrestricted and restricted investments of £1,805) compared to a deficit in 2023 of £1,592 (before unrealised investment gains of £5,555). The adverse variance of £10,238 between 2023 and 2024 (before unrealised gains or losses) comprises a £4,721 reduction in receipts, and a £5,517 increase in expenditure.

Income

As indicated last year, income in 2023 benefitted from two significant receipts which did recur in 2024, being a donation of £5,200 to match the takings at the annual donation Church Fete and filming fees for use of the Old Church of £1,750. Excluding these receipts, underlying income in 2024 increased from £35,294 to £37,523, an increase of £2,229.

In total donations, legacies and fundraising activities raised £7,373 compared with £13,933 in 2022, a reduction of £6,560.

Remaining receipts including direct debits, loose collections, Gift Aid, fees re funerals and weddings, contributions from the Hilltop churches and the Diocese and dividends and interest. This increased by £4,331, reflecting principally increased giving at regular and other services (up £585), increased direct debit income (up £1,734), a £574 increase in investment income and a £1,597 increase in net fees.

In a change to the previous accounting policy, the accounts for 2024 have been prepared solely on an income and expenditure basis and hence exclude the contribution due by the Hilltop parishes to The Lee in respect of clergy expenses of £2,498 which will be included in the 2025 accounts (2024: £2,536).

Expenditure

For 2024 a full parish share was paid by the church, amounting to £32,448, an increase of £926 on 2023.

Clergy expenses increased by £926. Heat, light and power costs fell by £378 (due to the timing of oil purchases for the boiler).

Included in repair costs is the cost of the churchyard gates of £5,191. A balance of £733 remains to be paid in respect of the replacement notice board.

Other than the ongoing maintenance costs of both the church and the churchyard, there are no significant financial commitments which the PCC is aware of that are outstanding other than a final payment in respect of the notice board.

Forecast

2024 was to something close to “business as usual” with a Church Fete and increases in planned and cash giving, and a full parish share cost, other than the one off costs of the churchyard gates.

Excluding the £5,191 of non-recurring payments in respect of the gates, the church would have recorded an excess of expenditure over income of around £6,500, before unrealised investment gains.

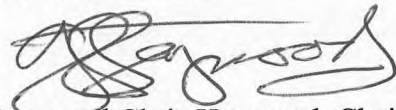
It is therefore likely that the church will record another excess of expenditure over income in 2025, although given the cash and investment reserves of the church, this should be manageable, at least in the short to medium term in the absence of any significant one-off payments.

Unrestricted funds

At 31st December 2024 the unrestricted Parochial Fund was £69,323 inclusive of movements in the value of the investment portfolio (2023: £79,587).

Any comments on this report, or the accompanying accounts, would be welcome and should be addressed to the Council at The Vicarage, The Lee, Great Missenden, Bucks HP16 9LZ.

Signed on behalf of The Lee Parochial Church Council



The Reverend Chris Haywood, Chairman

25 May 2025

THE LEE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

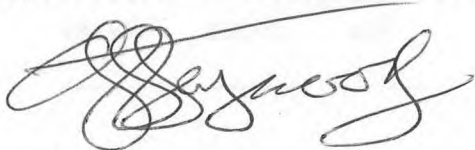
		Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Note	Fund £	Funds £	Fund £	2024 £	2023 £
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	23,141	825	-	23,966	21,762
<i>Other voluntary incoming resources</i>	2(b)	7,373	-	-	7,373	13,933
<i>Income from charitable and ancillary trading</i>	2(c)	3,249	-	-	3,249	1,652
<i>Other ordinary incoming resources</i>	2(d)	-	-	-	-	2,536
<i>Income from investments</i>	2(e)	2,935	-	-	2,935	2,361
TOTAL INCOMING RESOURCES		36,698	825	-	37,523	42,244
RESOURCES USED						
<i>Grants</i>	3(a)	-	825	-	825	350
<i>Activities directly relating to the work of the Church</i>	3(b)	48,375	-	-	48,375	43,486
<i>Fund-raising</i>	3(c)	-	-	-	-	-
<i>Church Management and Administration</i>	3(d)	-	-	-	-	-
TOTAL RESOURCES USED		48,375	825	-	49,200	43,836
NET INCOMING RESOURCES		(11,677)	-	-	(11,677)	(1,592)
GAINS (LOSSES) ON INVESTMENTS						
<i>- unrealised</i>		1,566	252	(34)	1,784	5,555
NET MOVEMENT IN FUNDS		(10,111)	252	(34)	(9,893)	3,963
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024 (2023)		79,587	23,131	934	103,652	99,689
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024 (2023)		69,476	23,383	900	93,759	103,652
		=====	=====	=====	=====	=====

THE LEE PAROCHIAL CHURCH COUNCIL


BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments, at market value	4(a)	79,363	77,590
CURRENT ASSETS			
Debtors	4(b)	-	2,536
Short term deposits		218	207
Cash at Bank and in hand		14,178	23,319
Payment in advance		-	-
		<u>14,396</u>	<u>26,062</u>
LIABILITIES			
Sundry Creditors		-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>14,396</u>	<u>26,062</u>
NET ASSETS		<u>93,759</u>	<u>103,652</u>
		=====	=====
FUNDS			
	5		
Unrestricted		69,476	79,587
Restricted		23,383	23,131
Endowment		900	934
		<u>93,759</u>	<u>103,652</u>
		=====	=====

Approved by the Standing Committee of the Parochial Church Council on 25 May 2025 and signed on its behalf



Rev C Haywood



D A Stephenson

Adopted by the Annual Meeting of Parishioners on 25 May 2025

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 ACCOUNTING POLICIES AND OTHER MATTERS

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001 and applicable accounting standards. Movable Church furnishings held by the churchwardens on special trust for the PCC and listed in the Church Inventory are not included in the Balance Sheet. No fee is charged by the Independent Examiner in respect of the examination of these accounts.

2 INCOMING RESOURCES

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Fund	Funds	Fund	2024	2023
	£	£	£	£	£
2(a) <i>Incoming resources from donors</i>					
Planned giving:					
Gift Aid receipts by Bankers Order	12,059	-	-	12,059	10,325
Other giving:					
Gift Aid receipts in cash at services	7,524	825	-	8,349	7,971
Other collections at services	207	-	-	207	-
Sundry Donations				-	-
Income tax recoverable under Gift Aid	3,351	-	-	3,351	3,466
	<u>23,141</u>	<u>825</u>	<u>-</u>	<u>23,966</u>	<u>21,762</u>
2(b) <i>Other voluntary incoming resources</i>					
Donations, appeals, etc.	673	-	-	673	7,700
Insurance claim receipt	-	-	-	-	-
Legacies	-	-	-	-	-
Church Fete, Teas and other fund-raising events	6,700	-	-	6,700	6,233
	<u>7,373</u>	<u>-</u>	<u>-</u>	<u>7,373</u>	<u>13,933</u>
2(c) <i>Income from charitable and ancillary trading</i>					
Fees (net of payments to Diocese)	3,249	-	-	3,249	1,652
	<u>3,249</u>	<u>-</u>	<u>-</u>	<u>3,249</u>	<u>1,652</u>
2(d) <i>Other ordinary incoming resources</i>					
Contributions from others towards clergy expenses and insurance (including claims)	-	-	-	-	2,536
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,536</u>
2(e) <i>Income from investments</i>					
Dividends and interest	2,935	-	-	2,935	2,361
	<u>2,935</u>	<u>-</u>	<u>-</u>	<u>2,935</u>	<u>2,361</u>
TOTAL INCOMING RESOURCES	<u><u>36,698</u></u>	<u><u>825</u></u>	<u><u>-</u></u>	<u><u>37,523</u></u>	<u><u>42,244</u></u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

3 RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Fund	Funds	Fund	2024	2023
	£	£	£	£	£
3(a) <i>Grants</i>					
Missionary and charitable giving:					
- missionary societies	-	-	-	-	-
- relief and development agencies	-	-	-	-	-
Home missions and other Church societies	-	-	-	-	350
Other charities		825		825	-
	<u>-</u>	<u>825</u>	<u>-</u>	<u>825</u>	<u>350</u>
3(b) <i>Activities directly relating to the work of the Church</i>					
Ministry: Parish Share	32,448	-	-	32,448	31,522
Clergy expenses	5,339	-	-	5,339	4,881
Other clergy costs	-	-	-	-	-
Church - lighting, heating and water	826	-	-	826	1,204
- repairs	5,847	-	-	5,847	1,902
- insurance	2,452	-	-	2,452	2,418
Sunday School	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Organ - upkeep and fees	413	-	-	413	414
Choir	-	-	-	-	-
Miscellaneous expenses	1,050	-	-	1,050	1,145
	<u>48,375</u>	<u>-</u>	<u>-</u>	<u>48,375</u>	<u>43,486</u>
3(c) <i>Fundraising</i>					
Fundraising expenses	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(d) <i>Church management and administration</i>					
Printing, stationery, Bank charges, etc.	-	-	-	-	-
Fees paid to Parish Clerk	-	-	-	-	-
Youth Worker	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES USED	<u>48,375</u>	<u>825</u>	<u>-</u>	<u>49,200</u>	<u>43,836</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

4(a) FIXED ASSETS FOR USE BY THE PCC

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
				2024 £	2023 £
<i>Investments</i>					
2017.23 Income Units in COIF Charities Investment Fund at market value	35,205	5,731	-	40,936	40,032
503 shares in Charibond at market value	543	-	-	543	563
499.500 shares in Charinco at market value (The Gladys Stewart Memorial Fund)	-	708	-	708	741
512.821 shares in Charinco at market value (The Hall Churchyard Trust)	-	-	727	727	761
1891.104 shares in Charinco at market value	-	-	-	-	-
3922.821 shares in Charishare at market value	29,374	-	-	29,374	28,576
306 shares in the CBF Church of England Investment Fund at market value (The Lee Old Churchyard Trust)	-	7,075	-	7,075	6,917
	<u>65,122</u>	<u>13,514</u>	<u>727</u>	<u>79,363</u>	<u>77,590</u>

4(b) DEBTORS

<i>Gift Aid tax refund</i>	-	-	-	-	-
<i>Refund of Old Church insurance</i>	-	-	-	-	-
<i>Contribution to clergy expenses</i>	-	-	-	-	2,536
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,536</u>

4(c) CREDITORS

<i>Church Youth Worker</i>	-	-	-	-	-
<i>Charity donations</i>	-	-	-	-	-
<i>Other creditors (HMRC refund)</i>	-	-	-	-	-
<i>Church repairs</i>	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE LEE PAROCHIAL CHURCH COUNCIL

5 FUND DETAILS

The unrestricted fund is the Parochial Fund. The restricted funds consist of the Sunday School Fund, the Charitable Giving Fund, the Gladys Stewart Memorial Fund, the Outreach Fund and the Churchyard Fund.

The Endowment Funds included in the Balance Sheet represent two Perpetual Endowments, viz. (1) The Lee Old Churchyard Trust, created many years ago to preserve the amenities of the churchyard at The Lee, and (2) the Hall Churchyard Trust, created in 2003 for a similar purpose. The capital of these endowments, which may not be spent, is invested as shown above.

There is another Perpetual Endowment (the "Mrs E.M. Judge Bequest") whose trustees are the Vicar and Churchwardens for the time being of the Church of St John the Baptist at The Lee, and which was created in 1980 for the upkeep of the churchyard. The capital, which may not be spent, is held by Diocesan Trustees (Oxford) Ltd. and is invested in 306 Income Shares in the CBF Church of England Investment Fund. The income, which is mandated to the PCC, is included in the accounts. The value of these share at 31 December 2024 was £10,983.

Independent Examiner's Report to the Parochial Church Council (PCC)

St John the Baptist Church, The Lee

I report on the accounts for the year ended 31st December 2024 which are set out on pages 3 to 8.

Respective responsibilities of the PCC and Independent Examiner

The members of the PCC consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) Which give me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with Section 130 of the 2011 Act; or
 - b. To prepare accounts which accord with the accounting records have not been met, or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steve Wills, FCA

Brun Grange

St Leonards

Tring HP23 6NS

May 2025



Accounts

St John the Baptist Church, The Lee

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2023

Incumbent:

The Reverend Chris Haywood
The Vicarage
The Lee

Bank:

Barclays Bank plc

Independent examiner:

Mr S Wills
Brun Grange
St Leonards HP23 6NS

The Lee Parochial Church Council - Annual Report 2023

The Lee Parochial Church Council is a Registered Charity whose Trustees are the members for the time being of the Council, and its function is to manage the affairs of the Parish Church of St John the Baptist at The Lee, near Great Missenden in the County of Buckinghamshire. In particular, the Council is required by the Parochial Church Council (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical.

In 2023, and up to the date of this report, the Council was constituted as follows:-

<i>Incumbent:</i>	The Reverend Chris Haywood	Chairman
<i>Wardens:</i>	Mr Trevor Pearce	
<i>Elected Members:</i>	Mrs Janet Mayberry Mrs Judy Hart Mr David Stephenson	Resigned 13 June 2023 Treasurer

The Council met once during the course of the year to regulate the affairs of the Church and to manage its financial resources.

The financial results for 2023 record an excess of expenditure over income of £1,592 (before unrealised losses on unrestricted and restricted investments of £5,555) compared to a surplus in 2022 of £8,709 (before unrealised investment losses of £7,151). The adverse variance of £10,301 between 2022 and 2023 (before unrealised gains or losses) comprises a £9,761 reduction in receipts, and a £540 increase in expenditure.

Income

Income in 2023 benefitted from two significant receipts which are unlikely to recur in 2024, as follows:

- A donation of £5,200 to match the takings at the annual donation Church Fete in June
- Filming fees for use of the Old Church of (net) £1,750

In total donations, legacies and fundraising activities raised £13,933 compared with £22,308 in 2022, a reduction of £8,375.

Remaining receipts including direct debits, loose collections, Gift Aid, fees re funerals and weddings, contributions from the Hilltop churches and the Diocese and dividends and interest. This fell by £1,386, reflecting reduced giving at regular and other services (down £1,119), a £200 reduction in investment income and a £200 reduction in contribution to clergy expenses, offset by a £100 increase in net fees.

Expenditure

For 2023 a full parish share was paid by the church, amounting to £31,522, an increase of £300 on 2022.

Clergy expenses fell by £242. Heat, light and power costs increased by £609 (due to the timing of oil purchases for the boiler).

Other than the ongoing maintenance costs of both the church and the churchyard, there are no significant financial commitments which the PCC is aware of that are outstanding. However, the church remains committed to the replacement of the church gates and notice board, and in 2022 raised in excess of £3,500 to contribute to these costs.

Forecast

2023, like 2022, returned to something close to “business as usual” with a Church Fete and increases in planned and cash giving, and a full parish share cost.

However we can no longer rely on what had become an annual donation in respect of the Church Fete from Mrs Stewart-Liberty following her death, legacies are very uncommon and the cost of the new church gate and notice board will be incurred in 2024. Excluding the £6,950 of non-recurring receipts, the church would have recorded an excess of expenditure over income of around £8,500, before unrealised investment gains.

Given the cost of the new church gate and notice board and absence of any one-off legacies, it is likely that the church will record a significant excess of expenditure over income in 2024, although given the cash and investment reserves of the church, this should be manageable, at least in the short to medium term.

Unrestricted funds

At 31st December 2023 the unrestricted Parochial Fund was £80,242 inclusive of movements in the value of the investment portfolio (2022: £77,383).

Any comments on this report, or the accompanying accounts, would be welcome and should be addressed to the Council at The Vicarage, The Lee, Great Missenden, Bucks HP16 9LZ.

Signed on behalf of The Lee Parochial Church Council



The Reverend Chris Haywood, Chairman

18 June 2024

THE LEE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
					2023 £	2022 £
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	21,412	350	-	21,762	22,881
<i>Other voluntary incoming resources</i>	2(b)	13,933	-	-	13,933	22,308
<i>Income from charitable and ancillary trading</i>	2(c)	1,652	-	-	1,652	1,541
<i>Other ordinary incoming resources</i>	2(d)	2,536	-	-	2,536	2,714
<i>Income from investments</i>	2(e)	2,361	-	-	2,361	2,561
TOTAL INCOMING RESOURCES		<u>41,894</u>	<u>350</u>	<u>-</u>	<u>42,244</u>	<u>52,005</u>
RESOURCES USED						
<i>Grants</i>	3(a)	-	350	-	350	700
<i>Activities directly relating to the work of the Church</i>	3(b)	43,486	-	-	43,486	42,596
<i>Fund-raising</i>	3(c)	-	-	-	-	-
<i>Church Management and Administration</i>	3(d)	-	-	-	-	-
TOTAL RESOURCES USED		<u>43,486</u>	<u>350</u>	<u>-</u>	<u>43,836</u>	<u>43,296</u>
NET INCOMING RESOURCES		(1,592)	-	-	(1,592)	8,709
GAINS (LOSSES) ON INVESTMENTS						
- unrealised		4,463	1,079	13	5,555	(7,151)
NET MOVEMENT IN FUNDS		2,871	1,079	13	3,963	1,558
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023 (2022)		<u>76,716</u>	<u>22,052</u>	<u>921</u>	<u>99,689</u>	<u>98,131</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023 (2022)		<u>79,587</u>	<u>23,131</u>	<u>934</u>	<u>103,652</u>	<u>99,689</u>
		=====	=====	=====	=====	=====

THE LEE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments, at market value	4(a)	77,590	72,035
CURRENT ASSETS			
Debtors	4(b)	2,536	2,714
Short term deposits		207	201
Cash at Bank and in hand		23,319	28,873
Payment in advance		-	-
		<u>26,062</u>	<u>31,788</u>
LIABILITIES			
Sundry Creditors		-	4,134
		<u>-</u>	<u>4,134</u>
NET CURRENT ASSETS		<u>26,062</u>	<u>27,654</u>
NET ASSETS		<u>103,652</u>	<u>99,689</u>
		=====	=====
FUNDS			
	5		
Unrestricted		79,587	76,716
Restricted		23,131	22,052
Endowment		934	921
		<u>103,652</u>	<u>99,689</u>
		=====	=====

Approved by the Standing Committee of the Parochial Church Council on 18 June 2024 and signed on its behalf



Rev C Haywood



D A Stephenson

Adopted by the Annual Meeting of Parishioners on 18 June 2024

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 ACCOUNTING POLICIES AND OTHER MATTERS

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001 and applicable accounting standards. Movable Church furnishings held by the churchwardens on special trust for the PCC and listed in the Church Inventory are not included in the Balance Sheet.

No fee is charged by the Independent Examiner in respect of the examination of these accounts.

2 INCOMING RESOURCES

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
				2023 £	2022 £
2(a) <i>Incoming resources from donors</i>					
Planned giving:					
Gift Aid receipts by Bankers Order	10,325	-	-	10,325	10,903
Other giving:					
Gift Aid receipts in cash at services	7,621	350	-	7,971	6,586
Other collections at services	-	-	-	-	1,109
Sundry Donations				-	-
Income tax recoverable under Gift Aid	3,466	-	-	3,466	4,283
	<u>21,412</u>	<u>350</u>	<u>-</u>	<u>21,762</u>	<u>22,881</u>
2(b) <i>Other voluntary incoming resources</i>					
Donations, appeals, etc.	7,700	-	-	7,700	15,475
Insurance claim receipt	-	-	-	-	-
Legacies	-	-	-	-	-
Church Fete, Teas and other fund-raising events	6,233	-	-	6,233	6,833
	<u>13,933</u>	<u>-</u>	<u>-</u>	<u>13,933</u>	<u>22,308</u>
2(c) <i>Income from charitable and ancillary trading</i>					
Fees (net of payments to Diocese)	1,652	-	-	1,652	1,541
	<u>1,652</u>	<u>-</u>	<u>-</u>	<u>1,652</u>	<u>1,541</u>
2(d) <i>Other ordinary incoming resources</i>					
Contributions from others towards clergy expenses and insurance (including claims)	2,536	-	-	2,536	2,714
	<u>2,536</u>	<u>-</u>	<u>-</u>	<u>2,536</u>	<u>2,714</u>
2(e) <i>Income from investments</i>					
Dividends and interest	2,361	-	-	2,361	2,561
	<u>2,361</u>	<u>-</u>	<u>-</u>	<u>2,361</u>	<u>2,561</u>
TOTAL INCOMING RESOURCES	<u>41,894</u>	<u>350</u>	<u>-</u>	<u>42,244</u>	<u>52,005</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

3 RESOURCES USED

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
				2023 £	2022 £
3(a) <i>Grants</i>					
Missionary and charitable giving:					
- missionary societies	-	-	-	-	-
- relief and development agencies	-	-	-	-	-
Home missions and other Church societies	-	350	-	350	700
Other charities	-	-	-	-	-
	<u>-</u>	<u>350</u>	<u>-</u>	<u>350</u>	<u>700</u>
3(b) <i>Activities directly relating to the work of the Church</i>					
Ministry: Parish Share	31,522	-	-	31,522	31,222
Clergy expenses	4,881	-	-	4,881	5,123
Other clergy costs	-	-	-	-	-
Church - lighting, heating and water	1,204	-	-	1,204	595
- repairs	1,902	-	-	1,902	2,022
- insurance	2,418	-	-	2,418	2,678
Sunday School	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Organ - upkeep and fees	414	-	-	414	162
Choir	-	-	-	-	-
Miscellaneous expenses	1,145	-	-	1,145	794
	<u>43,486</u>	<u>-</u>	<u>-</u>	<u>43,486</u>	<u>42,596</u>
3(c) <i>Fundraising</i>					
Fundraising expenses	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(d) <i>Church management and administration</i>					
Printing, stationery, Bank charges, etc.	-	-	-	-	-
Fees paid to Parish Clerk	-	-	-	-	-
Youth Worker	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES USED	<u>43,486</u>	<u>350</u>	<u>-</u>	<u>43,836</u>	<u>43,296</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

4(a) FIXED ASSETS FOR USE BY THE PCC

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
				2023 £	2022 £
<i>Investments</i>					
2017.23 Income Units in COIF Charities Investment Fund at market value	34,557	5,475	-	40,032	36,611
503 shares in Charibond at market value	563	-	-	563	545
499.500 shares in Charinco at market value (The Gladys Stewart Memorial Fund)	-	741	-	741	729
512.821 shares in Charinco at market value (The Hall Churchyard Trust)	-	-	761	761	748
1891.104 shares in Charinco at market value	-	-	-	-	-
3922.821 shares in Charishare at market value	28,576	-	-	28,576	27,084
306 shares in the CBF Church of England Investment Fund at market value (The Lee Old Churchyard Trust)	-	6,917	-	6,917	6,318
	<u>63,696</u>	<u>13,133</u>	<u>761</u>	<u>77,590</u>	<u>72,035</u>

4(b) DEBTORS

<i>Gift Aid tax refund</i>	-	-	-	-	-
<i>Refund of Old Church insurance</i>	-	-	-	-	-
<i>Contribution to clergy expenses</i>	2,536	-	-	2,536	2,714
	<u>2,536</u>	<u>-</u>	<u>-</u>	<u>2,536</u>	<u>2,714</u>

4(c) CREDITORS

<i>Church Youth Worker</i>	-	-	-	-	-
<i>Charity donations</i>	-	-	-	-	-
<i>Other creditors (HMRC refund)</i>	-	-	-	-	4,134
<i>Church repairs</i>	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,134</u>

THE LEE PAROCHIAL CHURCH COUNCIL

5 FUND DETAILS

The unrestricted fund is the Parochial Fund. The restricted funds consist of the Sunday School Fund, the Charitable Giving Fund, the Gladys Stewart Memorial Fund, the Outreach Fund and the Churchyard Fund. The Endowment Funds included in the Balance Sheet represent two Perpetual Endowments, viz. (1) The Lee Old Churchyard Trust, created many years ago to preserve the amenities of the churchyard at The Lee, and (2) the Hall Churchyard Trust, created in 2003 for a similar purpose. The capital of these endowments, which may not be spent, is invested as shown above.

There is another Perpetual Endowment (the "Mrs E.M. Judge Bequest") whose trustees are the Vicar and Churchwardens for the time being of the Church of St John the Baptist at The Lee, and which was created in 1980 for the upkeep of the churchyard. The capital, which may not be spent, is held by Diocesan Trustees (Oxford) Ltd. and is invested in 306 Income Shares in the CBF Church of England Investment Fund. The income, which is mandated to the PCC, is included in the accounts. The value of these share at 31 December 2022 was £9,814.

Independent Examiner's Report to the Parochial Church Council (PCC)

St John the Baptist Church, The Lee

I report on the accounts for the year ended 31st December 2023 which are set out on pages 3 to 8.

Respective responsibilities of the PCC and Independent Examiner

The members of the PCC consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

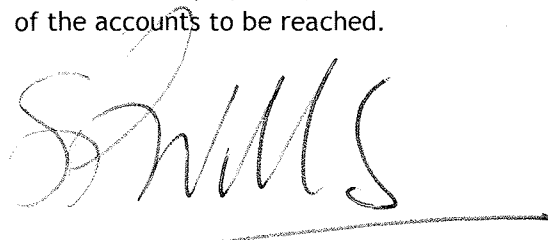
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) Which give me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with Section 130 of the 2011 Act; or
 - b. To prepare accounts which accord with the accounting records have not been met, or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steve Wills, FCA

Brun Grange

St Leonards

Tring HP23 6NS

14 June 2024

Accounts

St John the Baptist Church, The Lee

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022

Incumbent:

The Reverend Chris Haywood
The Vicarage
The Lee

Bank:

Barclays Bank plc

Independent examiner:

Mr S Wills
Brun Grange
St Leonards HP23 6NS

The Lee Parochial Church Council - Annual Report 2022

The Lee Parochial Church Council is a Registered Charity whose Trustees are the members for the time being of the Council, and its function is to manage the affairs of the Parish Church of St John the Baptist at The Lee, near Great Missenden in the County of Buckinghamshire. In particular, the Council is required by the Parochial Church Council (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical.

In 2022, and up to the date of this report, the Council was constituted as follows:-

<i>Incumbent:</i>	The Reverend Chris Haywood	Chairman
<i>Wardens:</i>	Mr Trevor Pearce	
<i>Elected Members:</i>	Mrs Janet Mayberry Mrs Judy Hart (appointed 27 July 2021) Mr Bill Pearce (resigned 27 July 2021) Mr David Stephenson	Treasurer

The Council met once in the course of the year to regulate the affairs of the Church and to manage its financial resources.

The financial results for 2022 record an excess of income over expenditure of £8,709 (before unrealised losses on unrestricted and restricted investments of £7,151) compared to a surplus in 2021 of £13,231 (before unrealised gains of £8,721). The adverse variance of £4,522 between 2021 and 2022 (before unrealised gains) comprises a £11,746 increase in receipts offset by a £16,268 increase in expenditure.

Income

Income in 2022 benefitted from two significant receipts, one of which will not be recurring, as follows:

- A donation from the estate of the late Mrs Stewart-Liberty of £10,000 in July, with
- A donation of £5,275 to match the takings at the annual donation Church Fete in June

In total donations, legacies and fundraising activities raised £22,308 compared with £17,611 in 2021, an increase of £4,697.

Remaining receipts including direct debits, loose collections, Gift Aid, fees re funerals and weddings, contributions from the Hilltop churches and the Diocese and dividends and interest. This increased by £7,049, reflecting principally increased giving at regular and other services (up £6,546) and increased contributions from the Hilltop churches to the expenses of the vicar following the appointment of the Rev C Haywood (up £676).

Expenditure

Given the very significant deficit incurred in 2020, and the fact that we cannot rely on one-off donations/legacies, the receipt of which cannot be predicted, The Lee PCC agreed as a short term measure (for one year only) a substantial reduction in Parish Share paid by The Lee to £19,800 in 2021. For 2022 a full parish share was paid by the church, amounting to £31,222, an increase of £11,422 on 2021.

Clergy expenses increased by £3,112 representing the full year costs of the Rev C Haywood. Repair costs increased by £1,832, largely due to brickwork repairs.

Other than the ongoing maintenance costs of both the church and the churchyard, there are no significant financial commitments which the PCC is aware of that are outstanding. However, the church is committed to the replacement of the church gates and notice board, and has raised in excess of £3,500 to contribute to these costs.

Forecast

2021 was an exceptional year, with very significant one-off receipts and (for 2021 only) a substantial reduction in Parish Share. 2022 returned to something close to "business as usual" with a Church Fete and increases in planned and cash giving, and a full parish share cost.

However we can no longer rely on what had become an annual donation from Mrs Stewart-Liberty following her death (albeit that her estate did match the Church Fete receipts in 2022), legacies are very uncommon and the cost of the new church gate and notice board will be incurred in 2023. Excluding the £10,000 legacy, the church would have recorded an excess of expenditure over income of £1,291 in 2022.

Given the cost of the new church gate and notice board and absence of any one-off legacies, it is likely that the church will record an excess of expenditure over income in 2023, although given the cash and investment reserves of the church, this should be manageable.

Unrestricted funds

At 31st December 2022 the unrestricted Parochial Fund was £77,383 inclusive of movements in the value of the investment portfolio (2021: £75,019).

Any comments on this report, or the accompanying accounts, would be welcome and should be addressed to the Council at The Vicarage, The Lee, Great Missenden, Bucks HP16 9LZ.

Signed on behalf of The Lee Parochial Church Council



The Reverend Chris Haywood, Chairman

13 June 2023

THE LEE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2022

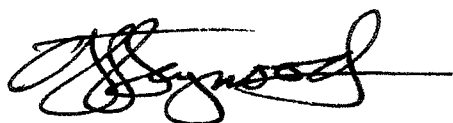
	Note	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
					2022 £	2021 £
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	22,181	700	-	22,881	16,335
<i>Other voluntary incoming resources</i>	2(b)	22,308	-	-	22,308	17,611
<i>Income from charitable and ancillary trading</i>	2(c)	1,541	-	-	1,541	1,862
<i>Other ordinary incoming resources</i>	2(d)	2,714	-	-	2,714	2,038
<i>Income from investments</i>	2(e)	2,100	434	27	2,561	2,413
TOTAL INCOMING RESOURCES		<u>50,844</u>	<u>1,134</u>	<u>27</u>	<u>52,005</u>	<u>40,259</u>
RESOURCES USED						
<i>Grants</i>	3(a)	-	700	-	700	600
<i>Activities directly relating to the work of the Church</i>	3(b)	42,596	-	-	42,596	26,428
<i>Fund-raising</i>	3(c)	-	-	-	-	-
<i>Church Management and Administration</i>	3(d)	-	-	-	-	-
TOTAL RESOURCES USED		<u>42,596</u>	<u>700</u>	<u>-</u>	<u>43,296</u>	<u>27,028</u>
NET INCOMING RESOURCES		8,248	434	27	8,709	13,231
GAINS (LOSSES) ON INVESTMENTS						
- unrealised		(5,920)	(1,037)	(194)	(7,151)	8,721
NET MOVEMENT IN FUNDS		2,328	(603)	(167)	1,558	21,952
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022 (2021)		<u>74,388</u>	<u>22,655</u>	<u>1,088</u>	<u>98,131</u>	<u>76,179</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022 (2021)		<u>76,716</u>	<u>22,052</u>	<u>921</u>	<u>99,689</u>	<u>98,131</u>

THE LEE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments, at market value	4(a)	72,035	79,186
CURRENT ASSETS			
Debtors	4(b)	2,714	1,086
Short term deposits		201	198
Cash at Bank and in hand		28,873	17,661
Payment in advance		-	-
		<u>31,788</u>	<u>18,945</u>
LIABILITIES			
Sundry Creditors		4,134	-
		<u>4,134</u>	<u>-</u>
NET CURRENT ASSETS		<u>27,654</u>	<u>18,945</u>
NET ASSETS		<u>99,689</u>	<u>98,131</u>
FUNDS			
	5		
Unrestricted		76,716	74,388
Restricted		22,052	22,655
Endowment		921	1,088
		<u>99,689</u>	<u>98,131</u>

Approved by the Standing Committee of the Parochial Church Council on 13 June 2023 and signed on its behalf



Rev C Haywood



D A Stephenson

Adopted by the Annual Meeting of Parishioners on 13 June 2023

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 ACCOUNTING POLICIES AND OTHER MATTERS

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001 and applicable accounting standards. Movable Church furnishings held by the churchwardens on special trust for the PCC and listed in the Church Inventory are not included in the Balance Sheet. No fee is charged by the Independent Examiner in respect of the examination of these accounts.

2 INCOMING RESOURCES

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
				2022 £	2021 £
2(a) <i>Incoming resources from donors</i>					
Planned giving:					
Gift Aid receipts by Bankers Order	10,903	-	-	10,903	8,049
Other giving:					
Gift Aid receipts in cash at services	5,886	700	-	6,586	2,979
Other collections at services	1,109	-	-	1,109	1,174
Sundry Donations				-	-
Income tax recoverable under Gift Aid	4,283	-	-	4,283	4,133
	<u>22,181</u>	<u>700</u>	<u>-</u>	<u>22,881</u>	<u>16,335</u>
2(b) <i>Other voluntary incoming resources</i>					
Donations, appeals, etc.	15,475	-	-	15,475	13,951
Insurance claim receipt	-	-	-	-	-
Legacies	-	-	-	-	-
Church Fete, Teas and other fund-raising events	6,833	-	-	6,833	3,660
	<u>22,308</u>	<u>-</u>	<u>-</u>	<u>22,308</u>	<u>17,611</u>
2(c) <i>Income from charitable and ancillary trading</i>					
Fees (net of payments to Diocese)	1,541	-	-	1,541	1,862
	<u>1,541</u>	<u>-</u>	<u>-</u>	<u>1,541</u>	<u>1,862</u>
2(d) <i>Other ordinary incoming resources</i>					
Contributions from others towards clergy expenses and insurance (including claims)	2,714	-	-	2,714	2,038
	<u>2,714</u>	<u>-</u>	<u>-</u>	<u>2,714</u>	<u>2,038</u>
2(e) <i>Income from investments</i>					
Dividends and interest	2,100	434	27	2,561	2,413
	<u>2,100</u>	<u>434</u>	<u>27</u>	<u>2,561</u>	<u>2,413</u>
TOTAL INCOMING RESOURCES	<u>50,844</u>	<u>1,134</u>	<u>27</u>	<u>52,005</u>	<u>40,259</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

3 RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Fund	Funds	Fund	2022	2021
	£	£	£	£	£
3(a) <i>Grants</i>					
Missionary and charitable giving:					
- missionary societies	-	-	-	-	-
- relief and development agencies	-	-	-	-	-
Home missions and other Church societies	-	700	-	700	600
Other charities	-	-	-	-	-
	<u>-</u>	<u>700</u>	<u>-</u>	<u>700</u>	<u>600</u>
3(b) <i>Activities directly relating to the work of the Church</i>					
Ministry: Parish Share	31,222	-	-	31,222	19,800
Clergy expenses	5,123	-	-	5,123	2,011
Other clergy costs	-	-	-	-	-
Church - lighting, heating and water	595	-	-	595	448
- repairs	2,022	-	-	2,022	190
- insurance (excl. Old Church)	2,678	-	-	2,678	2,522
Sunday School	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Organ - upkeep and fees	162	-	-	162	162
Choir	-	-	-	-	-
Miscellaneous expenses	794	-	-	794	1,295
	<u>42,596</u>	<u>-</u>	<u>-</u>	<u>42,596</u>	<u>26,428</u>
3(c) <i>Fundraising</i>					
Fundraising expenses	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(d) <i>Church management and administration</i>					
Printing, stationery, Bank charges, etc.	-	-	-	-	-
Fees paid to Parish Clerk	-	-	-	-	-
Youth Worker	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES USED	<u>42,596</u>	<u>700</u>	<u>-</u>	<u>43,296</u>	<u>27,028</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

4(a) FIXED ASSETS FOR USE BY THE PCC

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Fund	Funds	Fund	2022	2021
	£	£	£	£	£
<i>Investments</i>					
2017.23 Income Units in COIF Charities Investment Fund at market value	31,604	5,007	-	36,611	41,487
503 shares in Charibond at market value	545	-	-	545	609
499.500 shares in Charinco at market value (The Gladys Stewart Memorial Fund)	-	729	-	729	918
512.821 shares in Charinco at market value (The Hall Churchyard Trust)	-	-	748	748	942
1891.104 shares in Charinco at market value	-	-	-	-	-
3922.821 shares in Charishare at market value	27,084	-	-	27,084	28,064
306 shares in the CBF Church of England Investment Fund at market value (The Lee Old Churchyard Trust)	-	6,318	-	6,318	7,166
	<u>59,233</u>	<u>12,054</u>	<u>748</u>	<u>72,035</u>	<u>79,186</u>

4(b) DEBTORS

<i>Gift Aid tax refund</i>	-	-	-	-	-
<i>Refund of Old Church insurance</i>	-	-	-	-	-
<i>Contribution to clergy expenses</i>	2,714	-	-	2,714	1,086
	<u>2,714</u>	<u>-</u>	<u>-</u>	<u>2,714</u>	<u>1,086</u>

4(c) CREDITORS

<i>Church Youth Worker</i>	-	-	-	-	-
<i>Charity donations</i>	-	-	-	-	-
<i>Other creditors (HMRC refund)</i>	4,134	-	-	4,134	-
<i>Church repairs</i>	-	-	-	-	-
	<u>4,134</u>	<u>-</u>	<u>-</u>	<u>4,134</u>	<u>-</u>

THE LEE PAROCHIAL CHURCH COUNCIL

5 FUND DETAILS

The unrestricted fund is the Parochial Fund. The restricted funds consist of the Sunday School Fund, the Charitable Giving Fund, the Gladys Stewart Memorial Fund, the Outreach Fund and the Churchyard Fund. The Endowment Funds included in the Balance Sheet represent two Perpetual Endowments, viz. (1) The Lee Old Churchyard Trust, created many years ago to preserve the amenities of the churchyard at The Lee, and (2) the Hall Churchyard Trust, created in 2003 for a similar purpose. The capital of these endowments, which may not be spent, is invested as shown above.

There is another Perpetual Endowment (the "Mrs E.M. Judge Bequest") whose trustees are the Vicar and Churchwardens for the time being of the Church of St John the Baptist at The Lee, and which was created in 1980 for the upkeep of the churchyard. The capital, which may not be spent, is held by Diocesan Trustees (Oxford) Ltd. and is invested in 306 Income Shares in the CBF Church of England Investment Fund. The income, which is mandated to the PCC, is included in the accounts. The value of these share at 31 December 2022 was £9,814.

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St John the Baptist Church, The Lee

I report on the accounts for the year ended 31st December 2022 which are set out on pages 3 to 8.

Respective responsibilities of the PCC and Independent Examiner

The members of the PCC consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter have come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with Section 130 of the 2011 Act; or
 - b. To prepare accounts which accord with the accounting records have not been met, or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steve Wills, FCA

Brun Grange

St Leonards

Tring HP23 6NS

7 June 2023

WORKING FUNDS IN CONNECTION WITH THE CHURCH OF ST JOHN THE BAPTIST

England & Wales - Charity number 267634

Accounts

St John the Baptist Church, The Lee

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2021

Incumbent:

The Reverend Chris Haywood
The Vicarage
The Lee

Bank:

Barclays Bank plc

Independent examiner:

Mr S Wills
Brun Grange
St Leonards HP23 6NS

The Lee Parochial Church Council - Annual Report 2021

The Lee Parochial Church Council is a Registered Charity whose Trustees are the members for the time being of the Council, and its function is to manage the affairs of the Parish Church of St John the Baptist at The Lee, near Great Missenden in the County of Buckinghamshire. In particular, the Council is required by the Parochial Church Council (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical.

In 2021, and up to the date of this report, the Council was constituted as follows:-

<i>Incumbent:</i>	The Reverend Chris Haywood	Chairman
<i>Wardens:</i>	Mr Trevor Pearce	
<i>Elected Members:</i>	Mrs Janet Mayberry Mrs Judy Hart (appointed 27 July 2021) Mr Bill Pearce (resigned 27 July 2021) Mr David Stephenson	Treasurer

The Council met four times in the course of the year to regulate the affairs of the Church and to manage its financial resources.

The financial results for 2021 record an excess of income over expenditure of £13,231 (before unrealised gains on unrestricted and restricted investments of £8,721) compared to a deficit in 2020 of £15,561 (before unrealised gains of £3,107). The favourable variance of £28,792 between 2020 and 2021 (before unrealised gains) comprises a £16,719 increase in receipts and a £12,073 reduction in expenditure.

Income

Income in 2021 benefitted from a number of significant one-off receipts as follows:

- A donation from Mrs Stewart-Liberty of £6,000 in June, with a further £2,000 from her estate in December
- A legacy of £5,007 from a former parishioner of The Lee, made specifically for the upkeep of the graveyard
- Fund raising of £3,450 in respect of the church gate and notice board, the cost of which will be incurred in 2022.

In total donations, legacies (both likely to be one-off receipts) and fundraising activities raised £17,611 compared with £5,877 in 2021, an increase of £11,734.

Remaining receipts including direct debits, loose collections, Gift Aid, fees re funerals and weddings, contributions from the Hilltop churches and the Diocese and dividends and interest increased by £4,985, reflecting principally increased giving at regular and other

services (up £3,172) and increased contributions from the Hilltop churches and the Diocese following the appointment of the Rev C Haywood (up £1,786).

Expenditure

Given the very significant deficit incurred in 2020, and the fact that we cannot rely on one-off donations/legacies, the receipt of which cannot be predicted, The Lee PCC agreed as a short term measure (for one year only) a substantial reduction in Parish Share paid by The Lee, from £33,164 in 2020 to £19,800 in 2021, a reduction of £13,364.

Remaining costs, including clergy expenses, increased by £741 (principally a combination of increased clergy costs following the appointment of Rev C Haywood, offset by lower heating costs).

Other than the ongoing maintenance costs of both the church and the churchyard, there are no significant financial commitments which the PCC is aware of that are outstanding.

Forecast

2021 was an exceptional year, with very significant one-off receipts and (for 2021 only) a substantial reduction in Parish Share.

We can no longer rely on what had become an annual donation from Mrs Stewart-Liberty following her death, legacies are very uncommon and the cost of the new church gate and notice board will be incurred in 2022. In addition, we will no longer benefit from the one-off reduction in Parish Share and whilst there has been a small reallocation of Parish Share between The Lee and The Hilltop churches, The Lee's share will increase to £31,537 in 2022.

Set against this, we are hopeful that an annual fete will be held, which generally raises c.£5,000, more regular services will be held than in 2021, other fund raising activities are being considered and we are hopeful of a reversal in the downward trend of Gift Aid donations by direct debit. However, it is very unlikely that fund raising and increased giving will be sufficient to offset the increased Parish Share costs and loss of one-off donations received in 2021.

Unrestricted funds

At 31st December 2021 the unrestricted Parochial Fund was £75,019 inclusive of movements in the value of the investment portfolio (2020: £62,902).

Any comments on this report, or the accompanying accounts, would be welcome and should be addressed to the Council at The Vicarage, The Lee, Great Missenden, Bucks HP16 9LZ.

Signed on behalf of The Lee Parochial Church Council



The Reverend Chris Haywood, Chairman

23 May 2022

THE LEE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
					2021 £	2020 £
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	15,735	600	-	16,335	13,587
<i>Other voluntary incoming resources</i>	2(b)	9,154	8,457	-	17,611	5,877
<i>Income from charitable and ancillary trading</i>	2(c)	1,862	-	-	1,862	1,692
<i>Other ordinary incoming resources</i>	2(d)	2,038	-	-	2,038	252
<i>Income from investments</i>	2(e)	1,810	579	24	2,413	2,132
TOTAL INCOMING RESOURCES		<u>30,599</u>	<u>9,636</u>	<u>24</u>	<u>40,259</u>	<u>23,540</u>
RESOURCES USED						
<i>Grants</i>	3(a)	-	600	-	600	50
<i>Activities directly relating to the work of the Church</i>	3(b)	26,428	-	-	26,428	39,051
<i>Fund-raising</i>	3(c)	-	-	-	-	-
<i>Church Management and Administration</i>	3(d)	-	-	-	-	-
TOTAL RESOURCES USED		<u>26,428</u>	<u>600</u>	<u>-</u>	<u>27,028</u>	<u>39,101</u>
NET INCOMING RESOURCES		4,171	9,036	24	13,231	(15,561)
GAINS (LOSSES) ON INVESTMENTS						
- unrealised		7,315	1,474	(68)	8,721	3,107
NET MOVEMENT IN FUNDS		11,486	10,510	(44)	21,952	(12,454)
BALANCES BROUGHT FORWARD						
AT 1 JANUARY 2021 (2020)		<u>62,902</u>	<u>12,145</u>	<u>1,132</u>	<u>76,179</u>	<u>88,633</u>
BALANCES CARRIED FORWARD						
AT 31 DECEMBER 2021 (2020)		<u>74,388</u>	<u>22,655</u>	<u>1,088</u>	<u>98,131</u>	<u>76,179</u>
		=====	=====	=====	=====	=====

THE LEE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Investments, at market value	4(a)	79,186	70,465
CURRENT ASSETS			
Debtors	4(b)	1,086	252
Short term deposits		198	198
Cash at Bank and in hand		17,661	5,264
Payment in advance		-	-
		<u>18,945</u>	<u>5,714</u>
LIABILITIES			
Sundry Creditors		-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>18,945</u>	<u>5,714</u>
NET ASSETS		<u>98,131</u>	<u>76,179</u>
FUNDS			
	5		
Unrestricted		74,388	62,902
Restricted		22,655	12,145
Endowment		1,088	1,132
		<u>98,131</u>	<u>76,179</u>

Approved by the Standing Committee of the Parochial Church Council on 23 May 2022 and signed on its behalf



Rev C Haywood



D A Stephenson

Adopted by the Annual Meeting of Parishioners on 23 May 2022

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 ACCOUNTING POLICIES AND OTHER MATTERS

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001 and applicable accounting standards. Movable Church furnishings held by the churchwardens on special trust for the PCC and listed in the Church Inventory are not included in the Balance Sheet. No fee is charged by the Independent Examiner in respect of the examination of these accounts.

2 INCOMING RESOURCES

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
				2021 £	2020 £
2(a) <i>Incoming resources from donors</i>					
Planned giving:					
Gift Aid receipts by Bankers Order	8,049	-	-	8,049	8,639
Other giving:					
Gift Aid receipts in cash at services	2,379	600	-	2,979	779
Other collections at services	1,174	-	-	1,174	202
Sundry Donations				-	-
Income tax recoverable under Gift Aid	4,133	-	-	4,133	3,967
	<u>15,735</u>	<u>600</u>	<u>-</u>	<u>16,335</u>	<u>13,587</u>
2(b) <i>Other voluntary incoming resources</i>					
Donations, appeals, etc.	8,944	5,007	-	13,951	5,000
Insurance claim receipt	-	-	-	-	-
Legacies	-	-	-	-	-
Church Fete, Teas and other fund-raising events	210	3,450	-	3,660	877
	<u>9,154</u>	<u>8,457</u>	<u>-</u>	<u>17,611</u>	<u>5,877</u>
2(c) <i>Income from charitable and ancillary trading</i>					
Fees (net of payments to Diocese)	1,862	-	-	1,862	1,692
	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>1,862</u>	<u>1,692</u>
2(d) <i>Other ordinary incoming resources</i>					
Contributions from others towards clergy expenses and insurance (including claims)	2,038	-	-	2,038	252
	<u>2,038</u>	<u>-</u>	<u>-</u>	<u>2,038</u>	<u>252</u>
2(e) <i>Income from investments</i>					
Dividends and interest	1,810	579	24	2,413	2,132
	<u>1,810</u>	<u>579</u>	<u>24</u>	<u>2,413</u>	<u>2,132</u>
TOTAL INCOMING RESOURCES	<u>30,599</u>	<u>9,636</u>	<u>24</u>	<u>40,259</u>	<u>23,540</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

3 RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Fund	Funds	Fund	2021	2020
	£	£	£	£	£
3(a) Grants					
Missionary and charitable giving:					
- missionary societies	-	-	-	-	-
- relief and development agencies	-	-	-	-	-
Home missions and other Church societies	-	600	-	600	50
Other charities	-	-	-	-	-
	<u>-</u>	<u>600</u>	<u>-</u>	<u>600</u>	<u>50</u>
3(b) Activities directly relating to the work of the Church					
Ministry: Parish Share	19,800	-	-	19,800	33,164
Clergy expenses	2,011	-	-	2,011	764
Other clergy costs	-	-	-	-	-
Church - lighting, heating and water	448	-	-	448	1,022
- repairs	190	-	-	190	284
- insurance (excl. Old Church)	2,522	-	-	2,522	2,485
Sunday School	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Organ - upkeep and fees	162	-	-	162	162
Choir	-	-	-	-	-
Miscellaneous expenses	1,295	-	-	1,295	1,170
	<u>26,428</u>	<u>-</u>	<u>-</u>	<u>26,428</u>	<u>39,051</u>
3(c) Fundraising					
Fundraising expenses	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(d) Church management and administration					
Printing, stationery, Bank charges, etc.	-	-	-	-	-
Fees paid to Parish Clerk	-	-	-	-	-
Youth Worker	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES USED	<u>26,428</u>	<u>600</u>	<u>-</u>	<u>27,028</u>	<u>39,101</u>

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

4(a) FIXED ASSETS FOR USE BY THE PCC

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Fund	Funds	Fund	2021	2020
	£	£	£	£	£
<i>Investments</i>					
2017.23 Income Units in COIF Charities Investment Fund at market value	36,480	5,007	-	41,487	36,261
503 shares in Charibond at market value	609	-	-	609	631
499.500 shares in Charinco at market value (The Gladys Stewart Memorial Fund)	-	918	-	918	984
512.821 shares in Charinco at market value (The Hall Churchyard Trust)	-	-	942	942	1,010
1891.104 shares in Charinco at market value	-	-	-	-	-
3922.821 shares in Charishare at market value	28,064	-	-	28,064	25,322
306 shares in the CBF Church of England Investment Fund at market value (The Lee Old Churchyard Trust)	-	7,166	-	7,166	6,257
	<u>65,153</u>	<u>13,091</u>	<u>942</u>	<u>79,186</u>	<u>70,465</u>

4(b) DEBTORS

<i>Gift Aid tax refund</i>	-	-	-	-	-
<i>Refund of Old Church insurance</i>	-	-	-	-	-
<i>Contribution to clergy expenses</i>	1,086	-	-	1,086	252
	<u>1,086</u>	<u>-</u>	<u>-</u>	<u>1,086</u>	<u>252</u>

4(c) CREDITORS

<i>Church Youth Worker</i>	-	-	-	-	-
<i>Charity donations</i>	-	-	-	-	-
<i>Other creditors</i>	-	-	-	-	-
<i>Church repairs</i>	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE LEE PAROCHIAL CHURCH COUNCIL

5 FUND DETAILS

The unrestricted fund is the Parochial Fund. The restricted funds consist of the Sunday School Fund, the Charitable Giving Fund, the Gladys Stewart Memorial Fund, the Outreach Fund and the Churchyard Fund. The Endowment Funds included in the Balance Sheet represent two Perpetual Endowments, viz. (1) The Lee Old Churchyard Trust, created many years ago to preserve the amenities of the churchyard at The Lee, and (2) the Hall Churchyard Trust, created in 2003 for a similar purpose. The capital of these endowments, which may not be spent, is invested as shown above.

There is another Perpetual Endowment (the "Mrs E.M. Judge Bequest") whose trustees are the Vicar and Churchwardens for the time being of the Church of St John the Baptist at The Lee, and which was created in 1980 for the upkeep of the churchyard. The capital, which may not be spent, is held by Diocesan Trustees (Oxford) Ltd. and is invested in 306 Income Shares in the CBF Church of England Investment Fund. The income, which is mandated to the PCC, is included in the accounts. The value of these share at 31 December 2021 was £11,124.