

# THE BRITISH SOCIETY FOR THE PHILOSOPHY OF SCIENCE

England & Wales · Charity number 267625

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1974-12-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Department of Philosophy  
London School of Economics  
Houghton Street  
London  
WC2A 2AE

**Phone** 02078482049

**Website** [www.thebsps.org](http://www.thebsps.org)

## Activities

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**Objects:** TO STUDY THE LOGIC, THE METHODS, AND THE PHILOSOPHY OF SCIENCE, AS WELL AS THOSE OF THE VARIOUS SPECIAL SCIENCES, INCLUDING THE SOCIAL SCIENCES.

**Activities:** The BSPS holds an annual conference with invited speakers and contributed papers, and monthly meetings at which invited speakers present papers. It makes grants to support conferences relevant to research and education in its areas of study and awards annual studentships for doctoral work in philosophy of science in a UK university. Other activities are decided by the committee from time to time.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£130,245	£96,617	-	-
2023-12-31	£163,813	£113,336	-	-
2022-12-31	£130,550	£92,045	-	-
2021-12-31	£107,479	£106,157	-	-
2020-12-31	£115,976	£144,564	-	-

## Trustees

Name	Role	Appointed
Dr Alexander Richard Franklin		2024-02-09
Dr Alexandria Sinead Boyle		2024-02-09
Dr Ellen Clarke		2024-07-17
Dr James Anthony Charles Ladyman		2022-07-06
Dr Kirsten Elise Walsh		2019-07-19
Dr Milena Ivanova		2025-07-15
Dr Neil Archdale Dewar		2024-07-17
Dr Robin Findlay Hendry		2024-07-17

**THE BRITISH SOCIETY FOR THE PHILOSOPHY OF SCIENCE**

England & Wales - Charity number 267625

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# Accounts

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Charity registration number: 267625

# The British Society For The Philosophy of Science

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus  
Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The British Society For The Philosophy of Science**

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# **The British Society For The Philosophy of Science**

## **Reference and Administrative Details**

<b>Trustees</b>	Prof James Ladyman, President Dr Alexandria Boyle Dr Mazviita Chirimuuta Dr Ellen Clarke Dr Neil Dewar Dr Alexander Franklin Prof Robin Hendry Dr Kirsten Walsh
<b>Charity Registration Number</b>	267625
<b>Principal Office</b>	Department of Philosophy London School of Economics Houghton Street London WC2A 2AE
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 Northwest 41 Talbot Street Nottingham NG1 5GL

# The British Society For The Philosophy of Science

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Prof James Ladyman, President
	Dr Alexandria Boyle (appointed 9 February 2024)
	Dr Mazviita Chirimuuta
	Dr Ellen Clarke (appointed 17 July 2024)
	Dr Neil Dewar (appointed 17 July 2024)
	Dr Alexander Franklin (appointed 9 February 2024)
	Prof Robin Hendry (appointed 17 July 2024)
	Dr Kirsten Walsh
	Prof Rachel Cooper (resigned 17 July 2024)
	Dr Adrian Currie (resigned 17 July 2024)
	Dr James Read (resigned 17 July 2024)

### *Nature of governing document*

The charity is operated under the rules of its trust deed adopted in 1960 and most recently amended 7th June 2010.

### Objectives and activities

#### *Objects and aims*

The principal object of the charity is to study the logic, the methods, and the philosophy of science, as well as those of the various special sciences, including the social sciences.

The BSPS holds an annual conference on the philosophy of science with invited speakers and contributed papers.

The BSPS awards doctoral studentships for doctoral work in the philosophy of science at a UK university.

The BSPS makes small grants to support conferences relevant to research and education in its areas of study.

The British Journal for the Philosophy of Science is published by Chicago University Press on behalf of the BSPS.

The BSPS gives its imprimatur to the University of Calgary open access monographs series on philosophy of science.

#### *Public benefit*

Activities benefit the public through supporting and disseminating research in the logic, the methods, and the philosophy of science.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **The British Society For The Philosophy of Science**

## **Trustees' Report (continued)**

### **Achievements and performance**

The BSPS 2024 Annual Conference was held in person at the University of York.

The society continued quarterly scholarship payments to its doctoral scholar Mr William Wolf, who is due to submit his DPhil thesis at the University of Oxford in 2025.

The BJPS was published by University of Chicago Press under Editors-in-Chief Prof Wendy Parker and Prof Robert Rupert.

The society offered financial support to conferences falling within its areas of interest.

### **Financial review**

#### ***Policy on reserves***

The society's policy is to maintain reserves approximately equal to three years' expenditure.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the Trustees (members of the BSPS committee) who are elected by Members of the society at the AGM.

# The British Society For The Philosophy of Science

## Trustees' Report (continued)

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

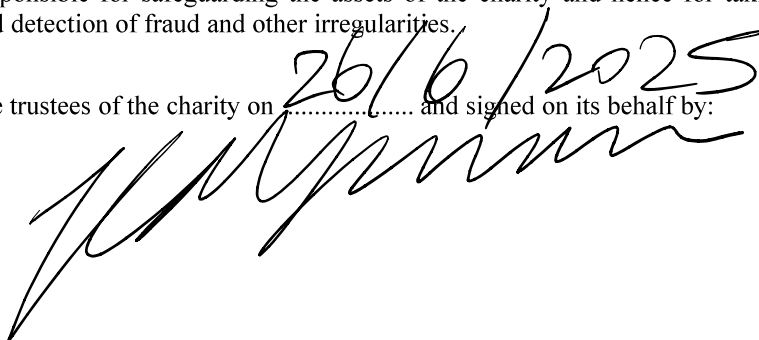
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Prof James Ladyman, President  
Trustee

26/6/2025  


## The British Society For The Philosophy of Science

### Independent Examiner's Report to the trustees of The British Society For The Philosophy of Science

#### Independent examiner's report to the trustees of The British Society For The Philosophy of Science

I report to the trustees on my examination of the accounts of The British Society For The Philosophy of Science (the Charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

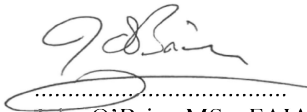
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 07/07/2025.....

## The British Society For The Philosophy of Science

### Statement of Financial Activities for the Year Ended 31 December 2024

				(As restated)
	Note	Unrestricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	2	128,515	128,515	162,769
Investment income	3	1,730	1,730	1,044
		<u>130,245</u>	<u>130,245</u>	<u>163,813</u>
Total Income				
<b>Expenditure on:</b>				
Raising funds	4	(729)	(729)	(560)
Charitable activities	5	(95,888)	(95,888)	(113,336)
		<u>(96,617)</u>	<u>(96,617)</u>	<u>(113,896)</u>
Total Expenditure				
Gains/losses on investment assets		<u>17,737</u>	<u>17,737</u>	<u>14,490</u>
Net movement in funds		51,365	51,365	64,407
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>298,138</u>	<u>298,138</u>	<u>233,731</u>
Total funds carried forward		<u><u>349,503</u></u>	<u><u>349,503</u></u>	<u><u>298,138</u></u>

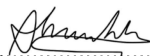
The notes on pages 8 to 12 form an integral part of these financial statements.

# The British Society For The Philosophy of Science

## (Registration number: 267625) Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £ (As restated)
<b>Fixed assets</b>			
Investments	8	159,538	142,530
<b>Current assets</b>			
Debtors	9	-	30,896
Cash at bank and in hand		<u>191,315</u>	<u>136,822</u>
		191,315	167,718
<b>Creditors: Amounts falling due within one year</b>	10	<u>(1,350)</u>	<u>(12,110)</u>
<b>Net current assets</b>		<u>189,965</u>	<u>155,608</u>
<b>Net assets</b>		<u>349,503</u>	<u>298,138</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>349,503</u>	<u>298,138</u>
<b>Total funds</b>		<u>349,503</u>	<u>298,138</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on ..03/07/2025.. and signed on their behalf by:



.....  
Dr Alexander Franklin  
Trustee

# **The British Society For The Philosophy of Science**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The British Society For The Philosophy of Science meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Asset class	Depreciation method and rate
Office Equipment	25% straight line

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### 2 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Share of surplus on sale of journal & membership fees	128,515	128,515	162,769

#### 3 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	1,730	1,730	1,044

#### 4 Expenditure on raising funds

##### a) Investment management costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other investment management costs; Administration of the investments	729	729	560
	729	729	560

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grants, bursaries & scholarships	21,269	21,269	43,220
Subscriptions	1,026	1,026	972
Other expenditure	1,000	1,000	2,500
Trustee expenses	-	-	242
Journal costs	70,585	70,585	62,118
Professional fees	1,350	1,350	1,110
Bank charges	658	658	-
Annual conference	-	-	3,174
	95,888	95,888	113,336

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2024 £	2023 £
Independent examination	1,125	925

#### 8 Fixed asset investments

	2024 £	2023 £
Other investments	159,538	142,530

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Other investments

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2024	142,530	142,530
Revaluation	17,008	17,008
	159,538	159,538
At 31 December 2024	159,538	159,538
<b>Net book value</b>		
At 31 December 2024	159,538	159,538
At 31 December 2023	142,530	142,530

#### 9 Debtors

	<b>2024 £</b>	<b>2023 £ (As restated)</b>
Other debtors	-	30,896

#### 10 Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	1,350	12,110

#### 11 Related party transactions

There were no related party transactions in the year.

#### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**THE BRITISH SOCIETY FOR THE PHILOSOPHY OF SCIENCE**

England & Wales - Charity number 267625

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# Accounts

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Charity registration number: 267625

# The British Society For The Philosophy of Science

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus  
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# **The British Society For The Philosophy of Science**

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# **The British Society For The Philosophy of Science**

## **Reference and Administrative Details**

### **Trustees**

Dr Adrian Currie  
Dr Kirsten Walsh  
Prof Rachel Cooper  
Dr James Read  
Dr Mazviita Chirimuuta  
Prof James Ladyman, President  
Dr Alexander Franklin  
Dr Alexandria Boyle

### **Charity Registration Number**

267625

### **Principal Office**

University of Oxford  
Faculty of Philosophy  
Radcliffe Humanities  
Oxford  
OX2 6GG

### **Independent Examiner**

John O'Brien, employee of  
Community Accounting Plus  
Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

# The British Society For The Philosophy of Science

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr Adrian Currie
	Dr Kirsten Walsh
	Prof Rachel Cooper
	Dr James Read
	Dr Mazviita Chirimuuta
	Prof James Ladyman, President
	Dr Alexander Franklin (appointed 9 February 2024)
	Dr Alexandria Boyle (appointed 9 February 2024)
	Prof Alastair Wilson (resigned 5 July 2023)
	Prof Robert Northcott (resigned 5 July 2023)

### *Nature of governing document*

The charity is operated under the rules of its trust deed adopted in 1960 and most recently amended 7th June 2010.

### Objectives and activities

#### *Objects and aims*

The principal object of the charity is to study the logic, the methods, and the philosophy of science, as well as those various special sciences, including the social sciences.

The BSPS holds an annual conference on the philosophy of science with invited speakers and contributed papers.

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The BSPS gives its imprimatur to the University of Calgary open access monographs series on philosophy of science, which has published John Norton's 'Material Theory of Induction', with further volumes to come.

# **The British Society For The Philosophy of Science**

## **Trustees' Report (continued)**

### ***Public benefit***

Activities benefit the public through supporting and disseminating research in the logic, the methods, and the philosophy of science.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The BSPS 2023 Annual Conference was held in person at the University of Bristol. It was deemed a success by conference attendees.

The Society began quarterly scholarship payments to its doctoral scholar, Mr William Wolf, in September 2023. The Society does not expect to begin another such doctoral award in September 2024.

The BJPS was published by Chicago University Press under Editors-in-Chief Wendy Parker and Rob Rupert.

The Popper Prize for 2023 was awarded by the Committee, in conjunction with the Editors-in-Chief of the BJPS, to James DiFrisco, for the paper, "Toward a Theory of Homology: Development and the De-coupling of Morphological and Molecular Evolution".

The Society also offered financial support to conferences falling within its areas of interest.

### **Financial review**

#### ***Policy on reserves***

The society's policy is to maintain reserves approximately equal to three years' expenditure. This is being reviewed against the ability to pay out all obligations should there be a 50% drop in journal income.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the Trustees (members of the BSPS committee) who are elected by Members of the society at the AGM.

# The British Society For The Philosophy of Science

## Trustees' Report (continued)

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

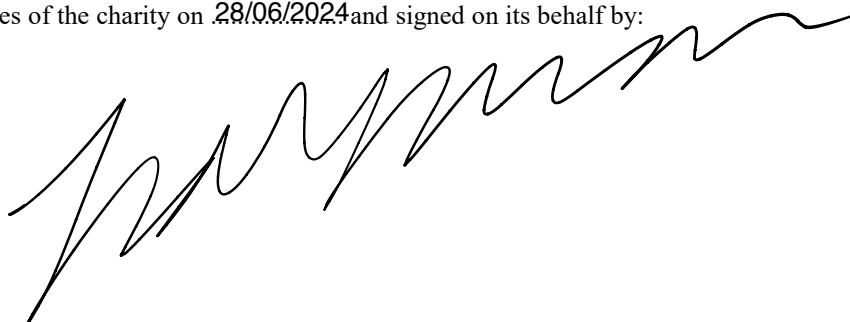
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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28/06/2024 and signed on its behalf by:

.....  
Prof James Ladyman, President  
Trustee



## The British Society For The Philosophy of Science

### Independent Examiner's Report to the trustees of The British Society For The Philosophy of Science

#### Independent examiner's report to the trustees of The British Society For The Philosophy of Science

I report to the trustees on my examination of the accounts of The British Society For The Philosophy of Science (the Charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 29/6/2024

## The British Society For The Philosophy of Science

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities	2	162,769	162,769	130,516
Investment income	3	1,044	1,044	34
Total Income		<u>163,813</u>	<u>163,813</u>	<u>130,550</u>
<b>Expenditure on:</b>				
Charitable activities	4	(113,336)	(113,336)	(92,045)
Total Expenditure		<u>(113,336)</u>	<u>(113,336)</u>	<u>(92,045)</u>
Gains/losses on investment assets		<u>13,930</u>	<u>13,930</u>	<u>(6,412)</u>
Net movement in funds		64,407	64,407	32,093
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>297,679</u>	<u>297,679</u>	<u>265,586</u>
Total funds carried forward		<u><u>362,086</u></u>	<u><u>362,086</u></u>	<u><u>297,679</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

# The British Society For The Philosophy of Science

## (Registration number: 267625) Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	7	142,530	128,600
<b>Current assets</b>			
Debtors	8	94,844	31,411
Cash at bank and in hand		<u>136,822</u>	<u>145,582</u>
		231,666	176,993
<b>Creditors: Amounts falling due within one year</b>	9	<u>(12,110)</u>	<u>(7,914)</u>
<b>Net current assets</b>		<u>219,556</u>	<u>169,079</u>
<b>Net assets</b>		<u>362,086</u>	<u>297,679</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>362,086</u>	<u>297,679</u>
<b>Total funds</b>		<u>362,086</u>	<u>297,679</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 28/06/2024 and signed on their behalf by:



.....  
Dr James Read  
Trustee

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The British Society For The Philosophy of Science meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Income and endowments

##### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Asset class	Depreciation method and rate
Office Equipment	25% straight line

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## 2 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Share of surplus on sale of journal & membership fees	<u>162,769</u>	<u>162,769</u>	<u>130,516</u>

## 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,044</u>	<u>1,044</u>	<u>34</u>

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants, bursaries & scholarships	43,220	43,220	35,458
Journal costs	62,118	62,118	52,569
Annual conference	3,174	3,174	200
Other expenditure	1,940	1,940	58
Website	-	-	1,042
Professional fees	1,110	1,110	1,110
Subscriptions	972	972	1,028
Management charge on investments	560	560	580
Trustee expenses	242	242	-
	<u>113,336</u>	<u>113,336</u>	<u>92,045</u>

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2023 £	2022 £
Independent examination	<u>925</u>	<u>925</u>

#### 7 Fixed asset investments

	2023 £	2022 £
Other investments	<u>142,530</u>	<u>128,600</u>

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2023	128,600	128,600
Revaluation	13,930	13,930
At 31 December 2023	<u>142,530</u>	<u>142,530</u>
<b>Net book value</b>		
At 31 December 2023	<u>142,530</u>	<u>142,530</u>
At 31 December 2022	<u>128,600</u>	<u>128,600</u>

#### 8 Debtors

	2023 £	2022 £
Other debtors	<u>94,844</u>	<u>31,411</u>

#### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>12,110</u>	<u>7,914</u>

#### 10 Related party transactions

There were no related party transactions in the year.

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

A total of £242 was paid in trustee expenses.

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2023	128,600	128,600
Revaluation	13,930	13,930
At 31 December 2023	<u>142,530</u>	<u>142,530</u>
<b>Net book value</b>		
At 31 December 2023	<u>142,530</u>	<u>142,530</u>
At 31 December 2022	<u>128,600</u>	<u>128,600</u>

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	2023 £	2022 £
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## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2023	128,600	128,600
Revaluation	13,930	13,930
At 31 December 2023	<u>142,530</u>	<u>142,530</u>
<b>Net book value</b>		
At 31 December 2023	<u>142,530</u>	<u>142,530</u>
At 31 December 2022	<u>128,600</u>	<u>128,600</u>

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	2023 £	2022 £
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**THE BRITISH SOCIETY FOR THE PHILOSOPHY OF SCIENCE**

England & Wales - Charity number 267625

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# Accounts

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Charity registration number: 267625

# The British Society For The Philosophy of Science

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus  
Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The British Society For The Philosophy of Science**

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

# **The British Society For The Philosophy of Science**

## **Reference and Administrative Details**

<b>Trustees</b>	Prof Robert Northcott Dr Adrian Currie Dr Kirsten Walsh Prof Alastair Wilson Prof Rachel Cooper, President Dr James Read Dr Mazviita Chirimuuta Prof James Ladyman
<b>Charity Registration Number</b>	267625
<b>Principal Office</b>	University of Oxford Faculty of Philosophy Radcliffe Humanities Oxford OX2 6GG
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 Northwest 41 Talbot Street Nottingham NG1 5GL

# The British Society For The Philosophy of Science

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Prof Robert Northcott
	Dr Adrian Currie
	Dr Kirsten Walsh
	Prof Alastair Wilson
	Prof Rachel Cooper, President
	Dr James Read
	Dr Mazviita Chirimuuta
	Prof James Ladyman (appointed 7 July 2022)
	Prof Alexander Bird (resigned 6 June 2022)

### *Nature of governing document*

The charity is operated under the rules of its trust deed adopted in 1960 and most recently amended 7th June 2010.

### Objectives and activities

#### *Objects and aims*

The principal object of the charity is to study the logic, the methods, and the philosophy of science, as well as those various special sciences, including the social sciences.

The BSPS holds an annual conference on the philosophy of science with invited speakers and contributed papers.

The BSPS awards doctoral studentships for doctoral work in the philosophy of science at a UK university.

The BSPS makes small grants to support conferences relevant to research and education in its areas of study.

The British Journal for the Philosophy of Science is published by Chicago University Press on behalf of the BSPS.

The BSPS gives its imprimatur to the University of Calgary open access monographs series on philosophy of science, which has published John Norton's 'Material Theory of Induction', with further volumes to come.

#### *Public benefit*

Activities benefit the public through supporting and disseminating research in the logic, the methods, and the philosophy of science.

# **The British Society For The Philosophy of Science**

## **Trustees' Report (continued)**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The BSPS 2022 Annual Conference was held in person at the University of Exeter. It was deemed a success by conference attendees.

Given the relatively small outlay required for the doctoral scholarship awarded to begin in September 2022 (due to the recipient also receiving other funding), the Society agreed to run another doctoral scholarship, to begin in September 2023.

The BJPS was published by Chicago University Press under Editors-in-Chief Wendy Parker and Rob Rupert.

The Popper Prize for 2022 was awarded by the Committee, in conjunction with the Editors-in-Chief of the BJPS, to Zina B Ward, for the paper, "Registration Pluralism and the Cartographic Approach to Data Aggregation across Brains".

The Society also offered financial support to conferences falling within its areas of interest.

### **Financial review**

#### ***Policy on reserves***

The society's policy is to maintain reserves approximately equal to three years' expenditure. This is being reviewed against the ability to pay out all obligations should there be a 50% drop in journal income.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the Trustees (members of the BSPS committee) who are elected by Members of the society at the AGM.

# The British Society For The Philosophy of Science

## Trustees' Report (continued)

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on .....<sup>19.5.23</sup> and signed on its behalf by:

*Rachel Cooper*

.....  
Prof Rachel Cooper, President  
Trustee

## The British Society For The Philosophy of Science

### Independent Examiner's Report to the trustees of The British Society For The Philosophy of Science

#### Independent examiner's report to the trustees of The British Society For The Philosophy of Science

I report to the trustees on my examination of the accounts of The British Society For The Philosophy of Science (the Charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

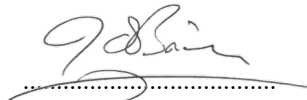
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 20/5/2023

## The British Society For The Philosophy of Science

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities	2	130,516	130,516	107,474
Investment income	3	34	34	5
Total Income		<u>130,550</u>	<u>130,550</u>	<u>107,479</u>
<b>Expenditure on:</b>				
Charitable activities	4	(92,045)	(92,045)	(106,157)
Total Expenditure		<u>(92,045)</u>	<u>(92,045)</u>	<u>(106,157)</u>
Gains/losses on investment assets		<u>(6,412)</u>	<u>(6,412)</u>	<u>17,495</u>
Net movement in funds		32,093	32,093	18,817
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>265,586</u>	<u>265,586</u>	<u>246,769</u>
Total funds carried forward		<u><u>297,679</u></u>	<u><u>297,679</u></u>	<u><u>265,586</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

**The British Society For The Philosophy of Science**

**(Registration number: 267625)  
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	7	128,600	135,592
<b>Current assets</b>			
Debtors	8	31,411	27,343
Cash at bank and in hand		<u>145,582</u>	<u>129,122</u>
		176,993	156,465
<b>Creditors: Amounts falling due within one year</b>	9	<u>(7,914)</u>	<u>(26,471)</u>
<b>Net current assets</b>		<u>169,079</u>	<u>129,994</u>
<b>Net assets</b>		<u>297,679</u>	<u>265,586</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>297,679</u>	<u>265,586</u>
<b>Total funds</b>		<u>297,679</u>	<u>265,586</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 19.5.23 and signed on their behalf by:



Dr James Read  
Trustee

# **The British Society For The Philosophy of Science**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The British Society For The Philosophy of Science meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Asset class	Depreciation method and rate
Office Equipment	25% straight line

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## 2 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Share of surplus on sale of journal & membership fees	<u>130,516</u>	<u>130,516</u>	<u>107,474</u>

## 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>34</u>	<u>34</u>	<u>5</u>

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants, bursaries & scholarships	35,458	35,458	40,078
Journal costs	52,569	52,569	60,042
Annual conference	200	200	1,460
Other expenditure	58	58	1,000
Website	1,042	1,042	-
Professional fees	1,110	1,110	1,080
Subscriptions	1,028	1,028	903
Management charge on investments	580	580	578
Trustee expenses	-	-	1,016
	<u>92,045</u>	<u>92,045</u>	<u>106,157</u>

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2022 £	2021 £
Independent examination	<u>925</u>	<u>900</u>

#### 7 Fixed asset investments

	2022 £	2021 £
Other investments	<u>128,600</u>	<u>135,592</u>

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2022	135,592	135,592
Revaluation	<u>(6,992)</u>	<u>(6,992)</u>
At 31 December 2022	<u>128,600</u>	<u>128,600</u>
<b>Net book value</b>		
At 31 December 2022	<u>128,600</u>	<u>128,600</u>
At 31 December 2021	<u>135,592</u>	<u>135,592</u>

#### 8 Debtors

	2022 £	2021 £
Other debtors	<u>31,411</u>	<u>27,343</u>

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,914	7,880
Accruals	<u>-</u>	<u>18,591</u>
	<u>7,914</u>	<u>26,471</u>

#### 10 Related party transactions

There were no related party transactions in the year.

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Prof Robert Northcott received remuneration and expenses of £nil (2021: £1,000 ), as remuneration for his BSPS graduate assistant. (The expenses were paid directly to the assistant).

Dr James Read received remuneration of Nil (2021: £16), for setting up a BSPS Wise account.

**THE BRITISH SOCIETY FOR THE PHILOSOPHY OF SCIENCE**

England & Wales - Charity number 267625

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# Accounts

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Charity registration number: 267625

# The British Society For The Philosophy of Science

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# **The British Society For The Philosophy of Science**

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# **The British Society For The Philosophy of Science**

## **Reference and Administrative Details**

<b>Trustees</b>	Dr Robert Northcott Dr Adrian Currie Dr Kirsten Walsh Prof Alexander Bird Prof Alastair Wilson Prof Rachel Cooper, President Dr James Read Dr Mazviita Chirimuuta
<b>Charity Registration Number</b>	267625
<b>Principal Office</b>	University of Oxford Faculty of Philosophy Radcliffe Humanities Oxford OX2 6GG
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 Northwest 41 Talbot Street Nottingham NG1 5GL

# **The British Society For The Philosophy of Science**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to study the logic, the methods, and the philosophy of science, as well as those various special sciences, including the social sciences.

The BSPS holds an annual conference on the philosophy of science with invited speakers and contributed papers. (NB: this conference was cancelled in 2020 due to COVID-19, and was held online in 2021).

The BSPS holds several ordinary meetings over the course of the academic year.

The BSPS awards doctoral studentships for doctoral work in the philosophy of science at a UK university.

The BSPS makes small grants to support conferences relevant to research and education in its areas of study.

The British Journal for the Philosophy of Science is published by Chicago University Press.

Other activities are decided by the committee from time to time.

#### ***Public benefit***

Activities benefit the public through supporting and disseminating research in the logic, the methods, and the philosophy of science.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The BSPS 2021 Annual Conference was held online, due to continuing effects of the COVID-19 pandemic. Nevertheless, it was deemed a success by conference attendees. The Society agreed to run a doctoral studentship competition in early 2022, to begin in September 2022. Given the Society's financial projections, the Committee agreed provisionally to not run such a competition in 2023 or 2024. The Society increased its commitment to the salary of the British Journal for Philosophy of Science (BJPS) Assistant Editor to 0.8 FTE. The BJPS was published by Chicago University Press under Editors-in-Chief Wendy Parker and Rob Rupert. The Popper Prize for 2021 was awarded by the Committee, in conjunction with the Editors-in-Chief of the BJPS, to Eddy Keming Chen, for his paper, "Quantum Mechanics in a Time-Asymmetric Universe: On the Nature of the Initial Quantum State". The Society provided seed funding of £1,000 for the new Philosophy of Physics Society, which will be a registered UK charity. The Society also offered financial support to conferences falling within its areas of interest.

# The British Society For The Philosophy of Science

## Trustees' Report

### Financial review

#### *Policy on reserves*

The society's policy is to maintain reserves approximately equal to three years' expenditure. This is being reviewed against the ability to pay out all obligations should there be a 50% drop in journal income.

### Structure, governance and management

#### *Nature of governing document*

The charity is operated under the rules of its trust deed adopted in 1960 and most recently amended 7th June 2010.

#### *Recruitment and appointment of trustees*

The management of the charity is the responsibility of the Trustees (members of the BSPS committee) who are elected by Members of the society at the AGM.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ~~31/05/2022~~ and signed on its behalf by:

  
.....  
Prof Rachel Cooper, President  
Trustee

## The British Society For The Philosophy of Science

### Independent Examiner's Report to the trustees of The British Society For The Philosophy of Science

#### Independent examiner's report to the trustees of The British Society For The Philosophy of Science

I report to the trustees on my examination of the accounts of The British Society For The Philosophy of Science (the Charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

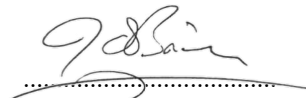
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 1/6/2022.....

## The British Society For The Philosophy of Science

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Charitable activities	2	107,474	107,474	115,958
Investment income	3	<u>5</u>	<u>5</u>	<u>18</u>
Total Income		<u>107,479</u>	<u>107,479</u>	<u>115,976</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(106,157)</u>	<u>(106,157)</u>	<u>(144,564)</u>
Total Expenditure		<u>(106,157)</u>	<u>(106,157)</u>	<u>(144,564)</u>
Gains/losses on investment assets		<u>17,495</u>	<u>17,495</u>	<u>3,935</u>
Net movement in funds		18,817	18,817	(24,653)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>246,769</u>	<u>246,769</u>	<u>271,422</u>
Total funds carried forward		<u><u>265,586</u></u>	<u><u>265,586</u></u>	<u><u>246,769</u></u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The British Society For The Philosophy of Science

(Registration number: 267625)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	7	135,592	118,097
<b>Current assets</b>			
Debtors	8	27,343	88,484
Cash at bank and in hand		<u>129,122</u>	<u>82,486</u>
		156,465	170,970
<b>Creditors: Amounts falling due within one year</b>	9	<u>(26,471)</u>	<u>(42,298)</u>
<b>Net current assets</b>		<u>129,994</u>	<u>128,672</u>
<b>Net assets</b>		<u>265,586</u>	<u>246,769</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>265,586</u>	<u>246,769</u>
<b>Total funds</b>		<u>265,586</u>	<u>246,769</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on ...31/05/2022... and signed on their behalf by:

  
.....  
Dr James Read  
Trustee

# **The British Society For The Philosophy of Science**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The British Society For The Philosophy of Science meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## 2 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Share of surplus on sale of journal & membership fees	<u>107,474</u>	<u>107,474</u>	<u>115,958</u>

## 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5</u>	<u>5</u>	<u>18</u>

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants, bursaries & scholarships	40,078	40,078	63,881
Journal costs	60,042	60,042	76,094
Annual conference	1,460	1,460	858
Other expenditure	1,000	1,000	45
Professional fees	1,080	1,080	1,080
Subscriptions	903	903	949
Management charge on investments	578	578	475
Trustee expenses	1,016	1,016	1,182
	<u>106,157</u>	<u>106,157</u>	<u>144,564</u>

### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2021 £	2020 £
Independent examination	<u>900</u>	<u>900</u>

### 7 Fixed asset investments

	2021 £	2020 £
Other investments	<u>135,592</u>	<u>118,097</u>

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Other investments

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2021	118,097	118,097
Revaluation	17,495	17,495
At 31 December 2021	135,592	135,592
<b>Net book value</b>		
At 31 December 2021	135,592	135,592
At 31 December 2020	118,097	118,097

#### 8 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	27,343	88,484

#### 9 Creditors: amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	7,880	1,080
Accruals	18,591	41,218
	26,471	42,298

## **The British Society For The Philosophy of Science**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **10 Trustees remuneration and expenses**

Dr Robert received remuneration and expenses of £1,000 (2020: £1,182 ), as remuneration for his BSPS graduate assistant. (The expenses were paid directly to the assistant).

Dr James Read received remuneration of £16, for setting up a BSPS Wise account.

**THE BRITISH SOCIETY FOR THE PHILOSOPHY OF SCIENCE**

England & Wales - Charity number 267625

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# Accounts

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Charity registration number: 267625

# The British Society For The Philosophy of Science

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus  
Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The British Society For The Philosophy of Science**

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

# **The British Society For The Philosophy of Science**

## **Reference and Administrative Details**

<b>Trustees</b>	Dr Robert Northcott Dr Adrian Currie Dr Kirsten Walsh Prof Alexander Bird Prof Alastair Wilson Prof Rachel Cooper, President Dr James Read Dr Mazviita Chirimuuta
<b>Principal Office</b>	University Park Nottingham NG7 2RD
<b>Charity Registration Number</b>	267625
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 Northwest 41 Talbot Street Nottingham NG1 5GL

# The British Society For The Philosophy of Science

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### Trustees

Dr Robert Northcott

Dr Adrian Currie

Dr Kirsten Walsh

Prof Alexander Bird

Prof Alastair Wilson

Dr Johanna Wolff (resigned 6 July 2021)

Prof Rachel Cooper, President (appointed 8 September 2020)

Dr James Read (appointed 8 September 2020)

Dr Jonathan Birch (resigned 8 September 2020)

Professor Helen Beebe (resigned 8 September 2020)

Dr Karim Pierre Yves Thebault (resigned 8 September 2020)

Dr Juha Saatsi (resigned 8 September 2020)

Dr Elselijn Kingma (resigned 17 July 2020)

Dr Lina Jansson (resigned 8 September 2020)

Professor Simon Saunders (resigned 8 September 2020)

Dr Mazviita Chirimuuta (appointed 6 July 2021)

### Objectives and activities

#### *Objects and aims*

The principal object of the charity is to study the logic, the methods, and the philosophy of science, as well as those various special sciences, including the social sciences.

The BSPS holds an annual conference on the philosophy of science with invited speakers and contributed papers. (NB: this conference was cancelled in 2020 due to COVID-19, and was held online in 2021).

The BSPS holds several ordinary meetings over the course of the academic year.

The BSPS awards doctoral studentships for doctoral work in the philosophy of science at a UK university.

The BSPS makes small grants to support conferences relevant to research and education in its areas of study.

The British Journal for the Philosophy of Science is published by Oxford University Press on behalf of the BSPS. (NB: From 2021 onwards, the British Journal for the Philosophy of Science is published by Chicago University Press).

Other activities are decided by the committee from time to time.

# **The British Society For The Philosophy of Science**

## **Trustees' Report**

### ***Public benefit***

Activities benefit the public through supporting and disseminating research in the logic, the methods, and the philosophy of science.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The BSPS 2020 Annual Conference was cancelled due to the COVID-19 pandemic.

The Society did not offer a Doctoral Scholarship during this period, due to financial uncertainty. However, it was agreed to revisit the scholarship, and ideally return to offering it, in future years.

The Society's journal continued to be published by Oxford University Press under Editors-in-Chief Steven French and Wendy Parker. Prof. French completed his term as Editor-in-Chief; the Society appointed Rob Rupert to replace him (Prof. Parker continues).

The Popper Prize for 2020 was awarded by the Committee, in conjunction with the Editors-in-Chief, to Jessica Laimann for her BJPS paper "Capricious Kinds".

The Society also offered financial support to conferences falling within its areas of interest.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is operated under the rules of its trust deed adopted in 1960 and most recently amended 7th June 2010.

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the Trustees (members of the BSPS committee) who are elected by Members of the society at the AGM.

# The British Society For The Philosophy of Science

## Trustees' Report

### Financial review

#### *Policy on reserves*

The society's policy is to maintain reserves approximately equal to three years' expenditure. This is being reviewed against the ability to pay out all obligations should there be a 50% drop in journal income.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ....27/9/21.. and signed on its behalf by:

*Rachel Cooper*

.....  
Prof Rachel Cooper, President  
Trustee

## The British Society For The Philosophy of Science

### Independent Examiner's Report to the trustees of The British Society For The Philosophy of Science

#### Independent examiner's report to the trustees of The British Society For The Philosophy of Science

I report to the trustees on my examination of the accounts of The British Society For The Philosophy of Science (the Charity) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

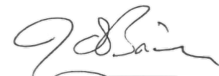
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 28/9/21

## The British Society For The Philosophy of Science

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>				
Charitable activities	2	115,958	115,958	115,023
Investment income	3	18	18	12
Total Income		<u>115,976</u>	<u>115,976</u>	<u>115,035</u>
<b>Expenditure on:</b>				
Charitable activities	4	(144,564)	(144,564)	(118,199)
Total Expenditure		<u>(144,564)</u>	<u>(144,564)</u>	<u>(118,199)</u>
Gains/losses on investment assets		3,935	3,935	18,296
Net movement in funds		(24,653)	(24,653)	15,132
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>271,422</u>	<u>271,422</u>	<u>256,290</u>
Total funds carried forward		<u><u>246,769</u></u>	<u><u>246,769</u></u>	<u><u>271,422</u></u>

The British Society For The Philosophy of Science

(Registration number: 267625)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	8	118,097	114,162
<b>Current assets</b>			
Debtors	9	88,484	87,423
Cash at bank and in hand		<u>82,486</u>	<u>118,205</u>
		170,970	205,628
<b>Creditors: Amounts falling due within one year</b>	10	<u>(42,298)</u>	<u>(48,368)</u>
<b>Net current assets</b>		<u>128,672</u>	<u>157,260</u>
<b>Net assets</b>		<u>246,769</u>	<u>271,422</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>246,769</u>	<u>271,422</u>
<b>Total funds</b>		<u>246,769</u>	<u>271,422</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 27/09/2021 and signed on their behalf by:

*James Read*

Dr James Read  
Trustee

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The British Society For The Philosophy of Science meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Income and endowments

##### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## 2 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Share of surplus on sale of journal & membership fees	115,958	115,958	112,084
Other fees & sales	-	-	2,939
	<u>115,958</u>	<u>115,958</u>	<u>115,023</u>

## 3 Investment income

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>18</u>	<u>18</u>	<u>12</u>

# The British Society For The Philosophy of Science

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 4 Expenditure on charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Grants, bursaries & scholarships	63,881	63,881	74,089
Journal costs	76,094	76,094	34,260
Annual conference	858	858	3,514
Other expenditure	45	45	1,225
Governance	-	-	927
Professional fees	1,080	1,080	1,080
Depreciation	-	-	238
Subscriptions	949	949	985
Management charge on investments	475	475	490
Trustee expenses	1,182	1,182	1,391
	<u>144,564</u>	<u>144,564</u>	<u>118,199</u>

### 5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### **Dr Lina Jansson**

Dr Lina Jansson received remuneration of £Nil (2019: £101) during the year.

Travel

#### **Dr Robert Northcott**

Dr Robert Northcott received remuneration of £1,182 (2019: £1,217) during the year.

Remuneration and expenses for the role of assistant

#### **Dr Johanna Wolff**

£Nil (2019: £73) of expenses were reimbursed to Dr Johanna Wolff during the year.

Travel

### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2020 £	2019 £
Independent examination	<u>900</u>	<u>900</u>

## The British Society For The Philosophy of Science

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 8 Fixed asset investments

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other investments	<u>118,097</u>	<u>114,162</u>

#### Other investments

	<b>Listed investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>		
At 1 January 2020	114,162	114,162
Revaluation	<u>3,935</u>	<u>3,935</u>
At 31 December 2020	<u>118,097</u>	<u>118,097</u>
<b>Net book value</b>		
At 31 December 2020	<u>118,097</u>	<u>118,097</u>
At 31 December 2019	<u>114,162</u>	<u>114,162</u>

#### 9 Debtors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>88,484</u>	<u>87,423</u>

#### 10 Creditors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	1,080	1,080
Accruals	<u>41,218</u>	<u>47,288</u>
	<u>42,298</u>	<u>48,368</u>

#### 11 Related party transactions

There were no related party transactions in the year.