

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2024  
for  
THE FOUR LANES TRUST

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

# THE FOUR LANES TRUST

## Contents of the Financial Statements for the Year Ended 5 April 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

THE FOUR LANES TRUST

Reference and Administrative Details  
for the Year Ended 5 April 2024

**TRUSTEES**

Hon D Makins  
Dr A Britton  
Mrs A Davies  
Mr S H Breuning

**PRINCIPAL ADDRESS**

217 Old Worting Road  
Basingstoke  
Hampshire  
RG22 6NS

**REGISTERED CHARITY NUMBER** 267608

**INDEPENDENT EXAMINER**

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

**TRUST DIRECTOR**

Mrs Anne Blackmore

## THE FOUR LANES TRUST

### Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The settler stipulated the following areas of interest for the trust:

Charitable purposes within the County of Hampshire, in particular Basingstoke and Deane district for:

- Advancement of education, including the arts
- Promoting the social welfare of the inhabitants, particularly by providing recreational and leisure time facilities.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year

##### **Grantmaking**

The Four Lanes Trust has established a grant making policy to achieve its objectives for the public benefit by awarding grants to organisations with ideas and projects which will improve life in Basingstoke and the surrounding district. The trust's interests lie mainly in three particular fields:

- Social and community action
- Education
- The arts

The Trust provides an appropriate amount of money for each project and ensures the funds are used for the purpose for which they were given.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income from quoted investments for the year amounted to £37,466 (2023: £33,043) and deposit account interest amounted to £511 (2023: £145).

Resources expended on charitable activities amounted to £33,900 (2023: £39,863) and included grants payable of £25,432 (2023: £31,600). This comprised grants approved of £30,037 (2023: £37,154) and grants written back or repaid of £4,605 (2023: £5,554). Grants were awarded to the organisations detailed in note 4.

The total excess of expenditure over income for the year was £10,366 (2023: £20,430). This includes expenditure on raising funds that comprised of investment management fees of £14,443 (2023: £13,755). The realised gains on investments for the year was £63,094 (2023: £101,774). At the year-end there was an unrealised gain on the valuation of the investments of £157,575 (2023: deficit £125,790). Accordingly, after transfers of £39,273 (2023: £36,042) to unrestricted funds, the Endowment Fund increased in value by £204,419 (2023: decreased £40,770). Total funds increased in the year by £210,303 (2023: decreased £44,446).

The Four Lanes Trust continues to make grants to a wide range of organisations in the Basingstoke and Deane Borough Council area.

##### **Investment policy and objectives**

The Trustees are following a low/medium risk investment policy geared equally between income and capital growth.

##### **Reserves policy**

The Trust may use up to 10% of the capital fund in any one year; consequently, it does not consider it necessary to hold reserves of unrestricted funds. Generally, the Trustees aim to spend the income from the Trust's investments each year.

## THE FOUR LANES TRUST

### Report of the Trustees for the Year Ended 5 April 2024

#### **FINANCIAL REVIEW**

##### **Grants made in the year**

During the financial year 2023-2024 thirty-three grants totalling £30,037 were awarded to local community groups within the Basingstoke and Deane area. These grants supported the Trusts objectives of providing support to groups supporting Education, The Arts and The Community by enabling them to broaden and/or strengthen the services provided. The grants were given on the following scale:

Education - 5 grants totalling £4,995

The Arts - 4 grants totalling £4,335

The Community - 24 grants totalling £20,707

The grants varied immensely both in monetary value and the area in need of support. One of the smaller grants was for £185 to purchase games for an older person's social group giving their sessions more purpose to £2,040 to purchase new carpets for a social club to improve the safety and visual appeal to the room.

The grants awarded throughout the year can be further explained below:

##### **Education**

While the number of grants given to the Education category were small in number, they were diverse. They included:

- New carpets for a nursery improving hygiene and the visual appeal
- A 'Parenting Course delivery Programme' for staff at a local primary school to enable them to better support parents and children in their school on an ongoing basis
- Gardening equipment to enable children to enjoy the physical and mental benefits of tending their school garden
- Camping equipment for a senior school to enable them to grow their Duke of Edinburgh programme and more young people to grow as individuals while taking part
- New cots, beds and soft furnishings for the sleep room at a nursery to encourage good sleep routines for the benefit of the child, their learning/development and their family

##### **The Arts**

Of the four grants awarded 2 permitted local groups to hire costumes and scenery allowing them to undertake a more complex performance than previously. In each example the young people taking part in the performance and the audience enjoyed their involvement at a higher level than previously undertaken. A third grant purchased traditional wooden puppets for a local theatre group to further develop their performances for young families and the wider community. While the fourth grant supported free drama workshops for children from families on low incomes who historically miss out on extra-curricular activities due to family finances.

##### **The Community**

As you would expect, with 'The Community' covering such a wide spectrum, the grants awarded were equally varied in their requests. The requests can largely be split into four types:

###### **Training**

- 1 grant to deliver first aid training to young adults with learning disabilities
- 1 grant to support a counselling service in expanding its training programme

###### **Building Improvements**

- 1 grant for carpet to improve the safety and appeal of a social area
- Refitting of 2 x toilets in community buildings
- Refitting of the community radio mobile unit
- Tennis court flood light repairs
- Fencing to disabled children's play area

###### **Publicity material**

- 3 groups are now enjoying updated and improved publicity material including flyers, banners, posters etc

## THE FOUR LANES TRUST

### Report of the Trustees for the Year Ended 5 April 2024

#### **FINANCIAL REVIEW**

##### Equipment

- Tools for maintenance e.g. gardening tools
- Play equipment e.g. games, playground roundabout, soft play equipment
- Camping equipment for 5 guides/scout groups
- New fridge freezer for a bowls club kitchen

All of these grants made a considerable difference to the group making the application. Due to the current economic climate numerous groups are under increased pressure to maintain their services without receiving additional funding for running costs. The groups are equally aware of the financial pressures of those using their services and endeavour to provide quality services which are also affordable.

#### **FUTURE PLANS**

The Trustees intend to continue providing grants in a similar way to the recent past.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was established under a Trust Deed dated 1 May 1974. The settler is the Honourable Christopher James Makins.

The Trustees stand possessed of the Trust Fund upon Trust to pay or apply the income thereof at their discretion for charitable purposes, in particular in the administrative county of Hampshire and the Basingstoke and Deane district in particular. The Trustees may also at their discretion, in any calendar year, similarly apply the capital of the fund to the extent of not more than 10% of the value thereof at the beginning of the said year.

##### **Recruitment and appointment of new trustees**

The trust deed specifies that there should be a minimum of four trustees. The power of appointing trustees was vested in the settler, the Hon Christopher Makins, during his lifetime; currently the statutory powers of appointment apply.

##### **Decision making**


The Trustees hold three meetings a year and all decisions are made or ratified at these meetings. The Trust actively seeks applications for funds that comply with the objectives of the Trust. All applications for funds that comply with the objectives are considered at the trustee meetings. The charity is not involved in fundraising.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risk faced by the Trust is the fluctuation of its income and the value of its investments. The Trustees have invested the permanent endowment in assets designed for the charity sector to mitigate this risk.

Approved by order of the board of trustees on .....12/11/24..... and signed on its behalf by:

  
.....  
Hon D Makins - Trustee

Independent Examiner's Report to the Trustees of  
THE FOUR LANES TRUST

**Independent examiner's report to the trustees of THE FOUR LANES TRUST**

I report to the charity trustees on my examination of the accounts of THE FOUR LANES TRUST (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

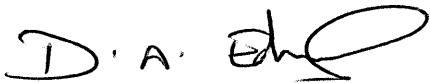
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Edmonds FCMA  
The Chartered Institute of Management Accountants

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

Date: 23/12/24

**THE FOUR LANES TRUST**

**Statement of Financial Activities  
for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	511	37,466	37,977	33,188
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Investment management costs	3	-	14,443	14,443	13,755
		-	14,443	14,443	13,755
<b>Charitable activities</b>					
Charitable activities		33,900	-	33,900	39,863
<b>Total</b>		33,900	14,443	48,343	53,618
Net gains on investments		-	63,094	63,094	101,774
<b>NET INCOME/(EXPENDITURE)</b>		(33,389)	86,117	52,728	81,344
<b>Transfers between funds</b>	9	39,273	(39,273)	-	-
<b>Other recognised gains/(losses)</b>		-	157,575	157,575	(125,790)
Gains/(losses) on revaluation of fixed assets		-	157,575	157,575	(125,790)
<b>Net movement in funds</b>		5,884	204,419	210,303	(44,446)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,385	1,654,868	1,664,253	1,708,699
<b>TOTAL FUNDS CARRIED FORWARD</b>		15,269	1,859,287	1,874,556	1,664,253

The notes form part of these financial statements




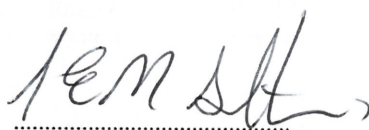
# THE FOUR LANES TRUST


## Statement of Financial Position 5 April 2024

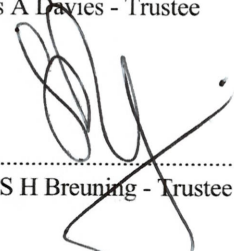
	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	-	1,827,583	1,827,583	1,618,164
<b>CURRENT ASSETS</b>					
Debtors	7	-	-	-	8,897
Cash at bank		24,229	31,704	55,933	52,829
		24,229	31,704	55,933	61,726
<b>CREDITORS</b>					
Amounts falling due within one year	8	(8,960)	-	(8,960)	(15,637)
<b>NET CURRENT ASSETS</b>		15,269	31,704	46,973	46,089
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,269	1,859,287	1,874,556	1,664,253
<b>NET ASSETS</b>		15,269	1,859,287	1,874,556	1,664,253
<b>FUNDS</b>	9				
Unrestricted funds				15,269	9,385
Endowment funds				1,859,287	1,654,868
<b>TOTAL FUNDS</b>				1,874,556	1,664,253

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/24 and were signed on its behalf by:

  
Hon D Makins - Trustee

  
Dr A Britton - Trustee

  
Mrs A Davies - Trustee

  
Mr S H Breuning - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Investment income	37,466	33,043
Deposit account interest	511	145
	<u>37,977</u>	<u>33,188</u>

## 3. INVESTMENT MANAGEMENT COSTS

	5.4.24	5.4.23
	£	£
Portfolio management	<u>14,443</u>	<u>13,755</u>

# THE FOUR LANES TRUST

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 4. GRANTS PAYABLE

Grants approved in the year	5.4.24	5.4.23
	£	£
<b>Grants for education</b>		
KIDZ Nursery	955	-
Life Education Wessex	525	-
Star Nursery	1,500	-
St Mark's Primary School	1,065	-
St John's Primary School	950	-
Cranborne	-	850
Brighton Hill Pre-School	-	3,024
Brighton Hill School DofE	-	1,500
	<b>4,995</b>	<b>5,374</b>
<b>Grants for the arts</b>		
BAOS	1,200	-
Scratch Built Theatre	1,200	-
New Project Association	935	-
BATS Next Gen	1,000	-
Kempshott Pantomime Group	-	1,068
BAOS - Insight	-	1,015
The Grange Festival	-	2,500
Artwell	-	633
BATS Next Gen	-	1,000
	<b>4,335</b>	<b>6,216</b>
<b>Grants for social and community action</b>		
Sherborne St John Social Club	1,000	-
Overton Tennis Club	500	-
Rooksdown Scout Group	1,500	-
Tea @ 2	200	-
The Glass Bra	800	-
Lordsfield Swimming Pool	750	-
Wolverines Cheer Academy	1,160	-
Tadley Town Council	2,000	-
Howard Park Bowls Cub	500	-
Loddon Vale Indoor Bowls Club	645	-
Basingstoke West Girl Guides	500	-
Cancer Partnership Services	370	-
Silchester Sports Pavilion	654	-
Link 2	810	-
Chineham Repair Café	900	-
The Wote Street Club	2,040	-
Tadley Scout Group	999	-
Basingstoke Young Carers	1,018	-
Whitchurch Conservation Group	350	-
Basingstoke Veteran's Group	100	-
Oakley Bowls Club	929	-
Basingstoke Counselling Services	1,249	-
Home Start NW Hampshire	800	-
Sebastian's Action Trust	933	-
Winklebury & Manydown Community Action Group	-	1,133
Hampshire Search and Rescue Dog division	-	519
Kempshott Village Hall	-	550
Oakridge Hall for All	-	880
Camrose Centre	-	2,000
Home Start Hampshire	-	600
Sebastian's Action Trust	-	200
Basingstoke Community Transport	-	1,000

## THE FOUR LANES TRUST

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

Basingstoke Mencap	-	1,508
Dementia Support Hants & IOW (Basingstoke group)	-	1,214
The Warren Youth Club	-	1,080
Kingsclere Youth Football Club	-	500
Basingstoke Hungarian School	-	500
YPI Counselling	-	750
Clift Meadow Trust	-	2,300
Whitchurch Silk Mill	-	1,000
Disability Challengers	-	1,453
Basingstoke West District Scouts	-	1,000
Step by Step	-	2,000
Basingstoke Shopmobility	-	750
Community Radio	-	1,000
Asthma Relief	-	950
11th St Michael Scouts	-	1,413
Basingstoke & Mid Hants Athletics Club	-	1,000
Basingstoke Town Chaplains	-	256
	<b>20,707</b>	<b>25,564</b>
<b>Total Grants approved in year</b>	<b>30,037</b>	<b>37,154</b>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

#### 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	1,618,164
Additions	51,844
Revaluations	157,575
At 5 April 2024	1,827,583
<b>NET BOOK VALUE</b>	
At 5 April 2024	1,827,583
At 5 April 2023	1,618,164
	Market Value £
<b>Waverton Investment Portfolio</b>	
Fixed Income	333,513
UK Equities	120,310
Non-UK Equities	1,138,788
Alternatives	204,521
Cash	30,451
<b>Total</b>	<b>1,827,583</b>

# THE FOUR LANES TRUST

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £
Valuation in 2023	372,220
Cost	1,455,363
	<u>1,827,583</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Prepayments and accrued income	-	8,897
	<u>-</u>	<u>8,897</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Grants payable	7,520	14,197
Accrued expenses	1,440	1,440
	<u>8,960</u>	<u>15,637</u>

### 9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
General fund	9,385	(33,389)	39,273	15,269
<b>Endowment funds</b>				
Endowment	1,654,868	243,692	(39,273)	1,859,287
<b>TOTAL FUNDS</b>	<u>1,664,253</u>	<u>210,303</u>	<u>-</u>	<u>1,874,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	511	(33,900)	-	(33,389)
<b>Endowment funds</b>				
Endowment	37,466	(14,443)	220,669	243,692
<b>TOTAL FUNDS</b>	<u>37,977</u>	<u>(48,343)</u>	<u>220,669</u>	<u>210,303</u>

# THE FOUR LANES TRUST

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
General fund	13,061	(39,718)	36,042	9,385
<b>Endowment funds</b>				
Endowment	1,695,638	(4,728)	(36,042)	1,654,868
<b>TOTAL FUNDS</b>	<u>1,708,699</u>	<u>(44,446)</u>	<u>-</u>	<u>1,664,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	145	(39,863)	-	(39,718)
<b>Endowment funds</b>				
Endowment	33,043	(13,755)	(24,016)	(4,728)
<b>TOTAL FUNDS</b>	<u>33,188</u>	<u>(53,618)</u>	<u>(24,016)</u>	<u>(44,446)</u>

### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE FOUR LANES TRUST

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Investment income	37,466	33,043
Deposit account interest	511	145
	<hr/>	<hr/>
	37,977	33,188
	<hr/>	<hr/>
<b>Total incoming resources</b>	37,977	33,188
 <b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	14,443	13,755
 <b>Charitable activities</b>		
Grants payable	25,432	31,600
 <b>Support costs</b>		
<b>Management</b>		
Wages	6,000	6,000
 <b>Finance</b>		
Bank charges	360	360
 <b>Information technology</b>		
Computer and internet costs	256	317
 <b>Other</b>		
Sundries	412	146
 <b>Governance costs</b>		
Accountancy and legal fees	1,440	1,440
	<hr/>	<hr/>
Total resources expended	48,343	53,618
	<hr/>	<hr/>
<b>Net expenditure before gains and losses</b>	(10,366)	(20,430)
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	63,094	101,774
	<hr/>	<hr/>
<b>Net income</b>	52,728	81,344
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

