

THE FOUR LANES TRUST

England & Wales · Charity number 267608

Details

Status Registered

Legal form Trust

Registered 1974-06-14

Register [View on the Charity Commission register](#)

Contact

Address 217 Old Worting Road
Basingstoke
Hampshire
RG22 6NS

Phone 01256334417

Email ablackmore@fourlanetrust.org.uk

Website <http://www.fourlanetrust.org.uk>

Activities

Objects: (A) ADVANCING EDUCATION (INCLUDING EDUCATION IN THE ARTS) AMONGST THE INHABITANTS. (B) PROMOTING THE SOCIAL WELFARE OF THE SAID INHABITANTS (IN PARTICULAR BY THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION WITHIN THE MEANING OF THE RECREATIONAL CHARITIES ACT, 1958) WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: PROVIDES SUPPORT FOR GROUPS AND ORGANISATIONS ACTIVE IN THE FIELDS OF EDUCATION, THE ARTS AND COMMUNITY IN BASINGSTOKE AND THE LOCAL AREA.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** HAMPSHIRE
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£40,202	£63,412	-	-
2024-04-05	£37,977	£48,343	-	-
2023-04-05	£33,188	£53,618	-	-
2022-04-05	£105,455	£51,903	-	-
2021-04-05	£47,020	£59,978	-	-

Trustees

Name	Role	Appointed
Arabella Davies		2015-11-10
Dr AMANDA BRITTON		
Simon Hugh Breuning		2016-12-01
THE HONOURABLE DWIGHT WILLIAM MAKINS		

THE FOUR LANES TRUST

England & Wales - Charity number 267608

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
THE FOUR LANES TRUST

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

THE FOUR LANES TRUST

Contents of the Financial Statements
for the Year Ended 5 April 2024

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THE FOUR LANES TRUST

Reference and Administrative Details
for the Year Ended 5 April 2024

TRUSTEES

Hon D Makins
Dr A Britton
Mrs A Davies
Mr S H Breuning

PRINCIPAL ADDRESS

217 Old Worting Road
Basingstoke
Hampshire
RG22 6NS

REGISTERED CHARITY NUMBER 267608

INDEPENDENT EXAMINER

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

TRUST DIRECTOR

Mrs Anne Blackmore

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The settler stipulated the following areas of interest for the trust:

Charitable purposes within the County of Hampshire, in particular Basingstoke and Deane district for:

- Advancement of education, including the arts
- Promoting the social welfare of the inhabitants, particularly by providing recreational and leisure time facilities.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year

Grantmaking

The Four Lanes Trust has established a grant making policy to achieve its objectives for the public benefit by awarding grants to organisations with ideas and projects which will improve life in Basingstoke and the surrounding district. The trust's interests lie mainly in three particular fields:

- Social and community action
- Education
- The arts

The Trust provides an appropriate amount of money for each project and ensures the funds are used for the purpose for which they were given.

FINANCIAL REVIEW

Financial position

Income from quoted investments for the year amounted to £37,466 (2023: £33,043) and deposit account interest amounted to £511 (2023: £145).

Resources expended on charitable activities amounted to £33,900 (2023: £39,863) and included grants payable of £25,432 (2023: £31,600). This comprised grants approved of £30,037 (2023: £37,154) and grants written back or repaid of £4,605 (2023: £5,554). Grants were awarded to the organisations detailed in note 4.

The total excess of expenditure over income for the year was £10,366 (2023: £20,430). This includes expenditure on raising funds that comprised of investment management fees of £14,443 (2023: £13,755). The realised gains on investments for the year was £63,094 (2023: £101,774). At the year-end there was an unrealised gain on the valuation of the investments of £157,575 (2023: deficit £125,790). Accordingly, after transfers of £39,273 (2023: £36,042) to unrestricted funds, the Endowment Fund increased in value by £204,419 (2023: decreased £40,770). Total funds increased in the year by £210,303 (2023: decreased £44,446).

The Four Lanes Trust continues to make grants to a wide range of organisations in the Basingstoke and Deane Borough Council area.

Investment policy and objectives

The Trustees are following a low/medium risk investment policy geared equally between income and capital growth.

Reserves policy

The Trust may use up to 10% of the capital fund in any one year; consequently, it does not consider it necessary to hold reserves of unrestricted funds. Generally, the Trustees aim to spend the income from the Trust's investments each year.

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2024

FINANCIAL REVIEW

Grants made in the year

During the financial year 2023-2024 thirty-three grants totalling £30,037 were awarded to local community groups within the Basingstoke and Deane area. These grants supported the Trusts objectives of providing support to groups supporting Education, The Arts and The Community by enabling them to broaden and/or strengthen the services provided. The grants were given on the following scale:

Education - 5 grants totalling £4,995
The Arts - 4 grants totalling £4,335
The Community - 24 grants totalling £20,707

The grants varied immensely both in monetary value and the area in need of support. One of the smaller grants was for £185 to purchase games for an older person's social group giving their sessions more purpose to £2,040 to purchase new carpets for a social club to improve the safety and visual appeal to the room.

The grants awarded throughout the year can be further explained below:

Education

While the number of grants given to the Education category were small in number, they were diverse. They included:

- New carpets for a nursery improving hygiene and the visual appeal
- A 'Parenting Course delivery Programme' for staff at a local primary school to enable them to better support parents and children in their school on an ongoing basis
- Gardening equipment to enable children to enjoy the physical and mental benefits of tending their school garden
- Camping equipment for a senior school to enable them to grow their Duke of Edinburgh programme and more young people to grow as individuals while taking part
- New cots, beds and soft furnishings for the sleep room at a nursery to encourage good sleep routines for the benefit of the child, their learning/development and their family

The Arts

Of the four grants awarded 2 permitted local groups to hire costumes and scenery allowing them to undertake a more complex performance than previously. In each example the young people taking part in the performance and the audience enjoyed their involvement at a higher level than previously undertaken. A third grant purchased traditional wooden puppets for a local theatre group to further develop their performances for young families and the wider community. While the fourth grant supported free drama workshops for children from families on low incomes who historically miss out on extra-curricular activities due to family finances.

The Community

As you would expect, with 'The Community' covering such a wide spectrum, the grants awarded were equally varied in their requests. The requests can largely be split into four types:

Training

- 1 grant to deliver first aid training to young adults with learning disabilities
- 1 grant to support a counselling service in expanding its training programme

Building Improvements

- 1 grant for carpet to improve the safety and appeal of a social area
- Refitting of 2 x toilets in community buildings
- Refitting of the community radio mobile unit
- Tennis court flood light repairs
- Fencing to disabled children's play area

Publicity material

- 3 groups are now enjoying updated and improved publicity material including flyers, banners, posters etc

THE FOUR LANES TRUST

Report of the Trustees
for the Year Ended 5 April 2024

FINANCIAL REVIEW

Equipment

- Tools for maintenance e.g. gardening tools
- Play equipment e.g. games, playground roundabout, soft play equipment
- Camping equipment for 5 guides/scout groups
- New fridge freezer for a bowls club kitchen

All of these grants made a considerable difference to the group making the application. Due to the current economic climate numerous groups are under increased pressure to maintain their services without receiving additional funding for running costs. The groups are equally aware of the financial pressures of those using their services and endeavour to provide quality services which are also affordable.

FUTURE PLANS

The Trustees intend to continue providing grants in a similar way to the recent past.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was established under a Trust Deed dated 1 May 1974. The settler is the Honourable Christopher James Makins.

The Trustees stand possessed of the Trust Fund upon Trust to pay or apply the income thereof at their discretion for charitable purposes, in particular in the administrative county of Hampshire and the Basingstoke and Deane district in particular. The Trustees may also at their discretion, in any calendar year, similarly apply the capital of the fund to the extent of not more than 10% of the value thereof at the beginning of the said year.

Recruitment and appointment of new trustees

The trust deed specifies that there should be a minimum of four trustees. The power of appointing trustees was vested in the settler, the Hon Christopher Makins, during his lifetime; currently the statutory powers of appointment apply.

Decision making


The Trustees hold three meetings a year and all decisions are made or ratified at these meetings. The Trust actively seeks applications for funds that comply with the objectives of the Trust. All applications for funds that comply with the objectives are considered at the trustee meetings. The charity is not involved in fundraising.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risk faced by the Trust is the fluctuation of its income and the value of its investments. The Trustees have invested the permanent endowment in assets designed for the charity sector to mitigate this risk.

Approved by order of the board of trustees on12/11/24..... and signed on its behalf by:


.....
Hon D Makins - Trustee

Independent Examiner's Report to the Trustees of
THE FOUR LANES TRUST

Independent examiner's report to the trustees of THE FOUR LANES TRUST

I report to the charity trustees on my examination of the accounts of THE FOUR LANES TRUST (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

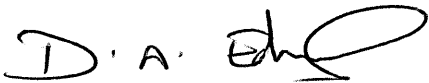
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Edmonds FCMA
The Chartered Institute of Management Accountants

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Date: 23/12/24

THE FOUR LANES TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	511	37,466	37,977	33,188
EXPENDITURE ON					
Raising funds					
Investment management costs	3	-	14,443	14,443	13,755
		-	14,443	14,443	13,755
Charitable activities					
Charitable activities		33,900	-	33,900	39,863
Total		33,900	14,443	48,343	53,618
Net gains on investments		-	63,094	63,094	101,774
NET INCOME/(EXPENDITURE)		(33,389)	86,117	52,728	81,344
Transfers between funds	9	39,273	(39,273)	-	-
Other recognised gains/(losses)		-	157,575	157,575	(125,790)
Gains/(losses) on revaluation of fixed assets		-	157,575	157,575	(125,790)
Net movement in funds		5,884	204,419	210,303	(44,446)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,385	1,654,868	1,664,253	1,708,699
TOTAL FUNDS CARRIED FORWARD		15,269	1,859,287	1,874,556	1,664,253


The notes form part of these financial statements

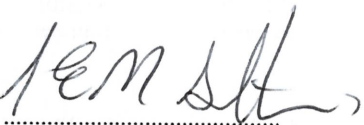
THE FOUR LANES TRUST

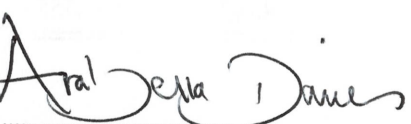
Statement of Financial Position
5 April 2024


	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
FIXED ASSETS					
Investments	6	-	1,827,583	1,827,583	1,618,164
CURRENT ASSETS					
Debtors	7	-	-	-	8,897
Cash at bank		24,229	31,704	55,933	52,829
		<u>24,229</u>	<u>31,704</u>	<u>55,933</u>	<u>61,726</u>
CREDITORS					
Amounts falling due within one year	8	(8,960)	-	(8,960)	(15,637)
NET CURRENT ASSETS					
		<u>15,269</u>	<u>31,704</u>	<u>46,973</u>	<u>46,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>15,269</u>	<u>1,859,287</u>	<u>1,874,556</u>	<u>1,664,253</u>
NET ASSETS					
		<u>15,269</u>	<u>1,859,287</u>	<u>1,874,556</u>	<u>1,664,253</u>
FUNDS					
Unrestricted funds	9			15,269	9,385
Endowment funds				<u>1,859,287</u>	<u>1,654,868</u>
TOTAL FUNDS					
				<u>1,874,556</u>	<u>1,664,253</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/24 and were signed on its behalf by:


.....
Hon D Makins - Trustee


.....
Dr A Britton - Trustee


.....
Mrs A Davies - Trustee


.....
Mr S H Breuning - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Investment income	37,466	33,043
Deposit account interest	511	145
	<u>37,977</u>	<u>33,188</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.24	5.4.23
	£	£
Portfolio management	14,443	13,755
	<u>14,443</u>	<u>13,755</u>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

4. GRANTS PAYABLE

Grants approved in the year	5.4.24	5.4.23
	£	£
Grants for education		
KIDZ Nursery	955	-
Life Education Wessex	525	-
Star Nursery	1,500	-
St Mark's Primary School	1,065	-
St John's Primary School	950	-
Cranborne	-	850
Brighton Hill Pre-School	-	3,024
Brighton Hill School DofE	-	1,500
	4,995	5,374
Grants for the arts		
BAOS	1,200	-
Scratch Built Theatre	1,200	-
New Project Association	935	-
BATS Next Gen	1,000	-
Kempshott Pantomime Group	-	1,068
BAOS - Insight	-	1,015
The Grange Festival	-	2,500
Artwell	-	633
BATS Next Gen	-	1,000
	4,335	6,216
Grants for social and community action		
Sherborne St John Social Club	1,000	-
Overton Tennis Club	500	-
Rooksdown Scout Group	1,500	-
Tea @ 2	200	-
The Glass Bra	800	-
Lordsfield Swimming Pool	750	-
Wolverines Cheer Academy	1,160	-
Tadley Town Council	2,000	-
Howard Park Bowls Cub	500	-
Loddon Vale Indoor Bowls Club	645	-
Basingstoke West Girl Guides	500	-
Cancer Partnership Services	370	-
Silchester Sports Pavilion	654	-
Link 2	810	-
Chineham Repair Café	900	-
The Wote Street Club	2,040	-
Tadley Scout Group	999	-
Basingstoke Young Carers	1,018	-
Whitchurch Conservation Group	350	-
Basingstoke Veteran's Group	100	-
Oakley Bowls Club	929	-
Basingstoke Counselling Services	1,249	-
Home Start NW Hampshire	800	-
Sebastian's Action Trust	933	-
Winklebury & Manydown Community Action Group	-	1,133
Hampshire Search and Rescue Dog division	-	519
Kempshott Village Hall	-	550
Oakridge Hall for All	-	880
Camrose Centre	-	2,000
Home Start Hampshire	-	600
Sebastian's Action Trust	-	200
Basingstoke Community Transport	-	1,000

THE FOUR LANES TRUST

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

Basingstoke Mencap	-	1,508
Dementia Support Hants & IOW (Basingstoke group)	-	1,214
The Warren Youth Club	-	1,080
Kingsclere Youth Football Club	-	500
Basingstoke Hungarian School	-	500
YPI Counselling	-	750
Clift Meadow Trust	-	2,300
Whitchurch Silk Mill	-	1,000
Disability Challengers	-	1,453
Basingstoke West District Scouts	-	1,000
Step by Step	-	2,000
Basingstoke Shopmobility	-	750
Community Radio	-	1,000
Asthma Relief	-	950
11th St Michael Scouts	-	1,413
Basingstoke & Mid Hants Athletics Club	-	1,000
Basingstoke Town Chaplains	-	256
	20,707	25,564
	<hr/>	<hr/>
Total Grants approved in year	30,037	37,154
	<hr/> <hr/>	<hr/> <hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	1,618,164
Additions	51,844
Revaluations	157,575
	<hr/>
At 5 April 2024	1,827,583
	<hr/>
NET BOOK VALUE	
At 5 April 2024	1,827,583
	<hr/> <hr/>
At 5 April 2023	1,618,164
	<hr/> <hr/>
	Market Value £
Waverton Investment Portfolio	
Fixed Income	333,513
UK Equities	120,310
Non-UK Equities	1,138,788
Alternatives	204,521
Cash	30,451
	<hr/>
Total	1,827,583
	<hr/> <hr/>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2024 is represented by:

Valuation in 2023		Listed investments
Cost		£
		372,220
		1,455,363
		<u>1,827,583</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Prepayments and accrued income	-	8,897
	<u>-</u>	<u>8,897</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Grants payable	7,520	14,197
Accrued expenses	1,440	1,440
	<u>8,960</u>	<u>15,637</u>

9. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	Transfers between funds	At 5.4.24
	£	£	£	£
Unrestricted funds				
General fund	9,385	(33,389)	39,273	15,269
Endowment funds				
Endowment	1,654,868	243,692	(39,273)	1,859,287
TOTAL FUNDS	<u>1,664,253</u>	<u>210,303</u>	<u>-</u>	<u>1,874,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	511	(33,900)	-	(33,389)
Endowment funds				
Endowment	37,466	(14,443)	220,669	243,692
TOTAL FUNDS	<u>37,977</u>	<u>(48,343)</u>	<u>220,669</u>	<u>210,303</u>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	13,061	(39,718)	36,042	9,385
Endowment funds				
Endowment	1,695,638	(4,728)	(36,042)	1,654,868
TOTAL FUNDS	<u>1,708,699</u>	<u>(44,446)</u>	<u>-</u>	<u>1,664,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	145	(39,863)	-	(39,718)
Endowment funds				
Endowment	33,043	(13,755)	(24,016)	(4,728)
TOTAL FUNDS	<u>33,188</u>	<u>(53,618)</u>	<u>(24,016)</u>	<u>(44,446)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE FOUR LANES TRUST

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	37,466	33,043
Deposit account interest	511	145
	<hr/>	<hr/>
	37,977	33,188
	<hr/>	<hr/>
Total incoming resources	37,977	33,188
 EXPENDITURE		
Investment management costs		
Portfolio management	14,443	13,755
Charitable activities		
Grants payable	25,432	31,600
Support costs		
Management		
Wages	6,000	6,000
Finance		
Bank charges	360	360
Information technology		
Computer and internet costs	256	317
Other		
Sundries	412	146
Governance costs		
Accountancy and legal fees	1,440	1,440
	<hr/>	<hr/>
Total resources expended	48,343	53,618
	<hr/>	<hr/>
Net expenditure before gains and losses	(10,366)	(20,430)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	63,094	101,774
	<hr/>	<hr/>
Net income	52,728	81,344
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE FOUR LANES TRUST

England & Wales - Charity number 267608

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
THE FOUR LANES TRUST

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
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THE FOUR LANES TRUST

Reference and Administrative Details
for the Year Ended 5 April 2024

TRUSTEES

Hon D Makins
Dr A Britton
Mrs A Davies
Mr S H Breuning

PRINCIPAL ADDRESS

217 Old Worting Road
Basingstoke
Hampshire
RG22 6NS

REGISTERED CHARITY NUMBER 267608

INDEPENDENT EXAMINER

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

TRUST DIRECTOR

Mrs Anne Blackmore

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The settler stipulated the following areas of interest for the trust:

Charitable purposes within the County of Hampshire, in particular Basingstoke and Deane district for:

- Advancement of education, including the arts
- Promoting the social welfare of the inhabitants, particularly by providing recreational and leisure time facilities.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year

Grantmaking

The Four Lanes Trust has established a grant making policy to achieve its objectives for the public benefit by awarding grants to organisations with ideas and projects which will improve life in Basingstoke and the surrounding district. The trust's interests lie mainly in three particular fields:

- Social and community action
- Education
- The arts

The Trust provides an appropriate amount of money for each project and ensures the funds are used for the purpose for which they were given.

FINANCIAL REVIEW

Financial position

Income from quoted investments for the year amounted to £37,466 (2023: £33,043) and deposit account interest amounted to £511 (2023: £145).

Resources expended on charitable activities amounted to £33,900 (2023: £39,863) and included grants payable of £25,432 (2023: £31,600). This comprised grants approved of £30,037 (2023: £37,154) and grants written back or repaid of £4,605 (2023: £5,554). Grants were awarded to the organisations detailed in note 4.

The total excess of expenditure over income for the year was £10,366 (2023: £20,430). This includes expenditure on raising funds that comprised of investment management fees of £14,443 (2023: £13,755). The realised gains on investments for the year was £63,094 (2023: £101,774). At the year-end there was an unrealised gain on the valuation of the investments of £157,575 (2023: deficit £125,790). Accordingly, after transfers of £39,273 (2023: £36,042) to unrestricted funds, the Endowment Fund increased in value by £204,419 (2023: decreased £40,770). Total funds increased in the year by £210,303 (2023: decreased £44,446).

The Four Lanes Trust continues to make grants to a wide range of organisations in the Basingstoke and Deane Borough Council area.

Investment policy and objectives

The Trustees are following a low/medium risk investment policy geared equally between income and capital growth.

Reserves policy

The Trust may use up to 10% of the capital fund in any one year; consequently, it does not consider it necessary to hold reserves of unrestricted funds. Generally, the Trustees aim to spend the income from the Trust's investments each year.

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2024

FINANCIAL REVIEW

Grants made in the year

During the financial year 2023-2024 thirty-three grants totalling £30,037 were awarded to local community groups within the Basingstoke and Deane area. These grants supported the Trusts objectives of providing support to groups supporting Education, The Arts and The Community by enabling them to broaden and/or strengthen the services provided. The grants were given on the following scale:

Education - 5 grants totalling £4,995
The Arts - 4 grants totalling £4,335
The Community - 24 grants totalling £20,707

The grants varied immensely both in monetary value and the area in need of support. One of the smaller grants was for £185 to purchase games for an older person's social group giving their sessions more purpose to £2,040 to purchase new carpets for a social club to improve the safety and visual appeal to the room.

The grants awarded throughout the year can be further explained below:

Education

While the number of grants given to the Education category were small in number, they were diverse. They included:

- New carpets for a nursery improving hygiene and the visual appeal
- A 'Parenting Course delivery Programme' for staff at a local primary school to enable them to better support parents and children in their school on an ongoing basis
- Gardening equipment to enable children to enjoy the physical and mental benefits of tending their school garden
- Camping equipment for a senior school to enable them to grow their Duke of Edinburgh programme and more young people to grow as individuals while taking part
- New cots, beds and soft furnishings for the sleep room at a nursery to encourage good sleep routines for the benefit of the child, their learning/development and their family

The Arts

Of the four grants awarded 2 permitted local groups to hire costumes and scenery allowing them to undertake a more complex performance than previously. In each example the young people taking part in the performance and the audience enjoyed their involvement at a higher level than previously undertaken. A third grant purchased traditional wooden puppets for a local theatre group to further develop their performances for young families and the wider community. While the fourth grant supported free drama workshops for children from families on low incomes who historically miss out on extra-curricular activities due to family finances.

The Community

As you would expect, with 'The Community' covering such a wide spectrum, the grants awarded were equally varied in their requests. The requests can largely be split into four types:

Training

- 1 grant to deliver first aid training to young adults with learning disabilities
- 1 grant to support a counselling service in expanding its training programme

Building Improvements

- 1 grant for carpet to improve the safety and appeal of a social area
- Refitting of 2 x toilets in community buildings
- Refitting of the community radio mobile unit
- Tennis court flood light repairs
- Fencing to disabled children's play area

Publicity material

- 3 groups are now enjoying updated and improved publicity material including flyers, banners, posters etc

THE FOUR LANES TRUST

Report of the Trustees
for the Year Ended 5 April 2024

FINANCIAL REVIEW

Equipment

- Tools for maintenance e.g. gardening tools
- Play equipment e.g. games, playground roundabout, soft play equipment
- Camping equipment for 5 guides/scout groups
- New fridge freezer for a bowls club kitchen

All of these grants made a considerable difference to the group making the application. Due to the current economic climate numerous groups are under increased pressure to maintain their services without receiving additional funding for running costs. The groups are equally aware of the financial pressures of those using their services and endeavour to provide quality services which are also affordable.

FUTURE PLANS

The Trustees intend to continue providing grants in a similar way to the recent past.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was established under a Trust Deed dated 1 May 1974. The settler is the Honourable Christopher James Makins.

The Trustees stand possessed of the Trust Fund upon Trust to pay or apply the income thereof at their discretion for charitable purposes, in particular in the administrative county of Hampshire and the Basingstoke and Deane district in particular. The Trustees may also at their discretion, in any calendar year, similarly apply the capital of the fund to the extent of not more than 10% of the value thereof at the beginning of the said year.

Recruitment and appointment of new trustees

The trust deed specifies that there should be a minimum of four trustees. The power of appointing trustees was vested in the settler, the Hon Christopher Makins, during his lifetime; currently the statutory powers of appointment apply.

Decision making


The Trustees hold three meetings a year and all decisions are made or ratified at these meetings. The Trust actively seeks applications for funds that comply with the objectives of the Trust. All applications for funds that comply with the objectives are considered at the trustee meetings. The charity is not involved in fundraising.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risk faced by the Trust is the fluctuation of its income and the value of its investments. The Trustees have invested the permanent endowment in assets designed for the charity sector to mitigate this risk.

Approved by order of the board of trustees on12/11/24..... and signed on its behalf by:


.....
Hon D Makins - Trustee

Independent Examiner's Report to the Trustees of
THE FOUR LANES TRUST

Independent examiner's report to the trustees of THE FOUR LANES TRUST

I report to the charity trustees on my examination of the accounts of THE FOUR LANES TRUST (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

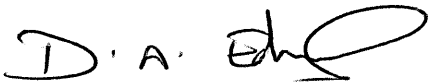
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Edmonds FCMA
The Chartered Institute of Management Accountants

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Date: 23/12/24

THE FOUR LANES TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	511	37,466	37,977	33,188
EXPENDITURE ON					
Raising funds					
Investment management costs	3	-	14,443	14,443	13,755
		-	14,443	14,443	13,755
Charitable activities					
Charitable activities		33,900	-	33,900	39,863
Total		33,900	14,443	48,343	53,618
Net gains on investments		-	63,094	63,094	101,774
NET INCOME/(EXPENDITURE)		(33,389)	86,117	52,728	81,344
Transfers between funds	9	39,273	(39,273)	-	-
Other recognised gains/(losses)		-	157,575	157,575	(125,790)
Gains/(losses) on revaluation of fixed assets		-	157,575	157,575	(125,790)
Net movement in funds		5,884	204,419	210,303	(44,446)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,385	1,654,868	1,664,253	1,708,699
TOTAL FUNDS CARRIED FORWARD		15,269	1,859,287	1,874,556	1,664,253


The notes form part of these financial statements

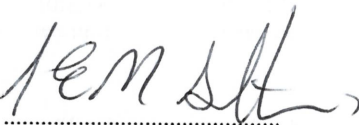
THE FOUR LANES TRUST

Statement of Financial Position
5 April 2024

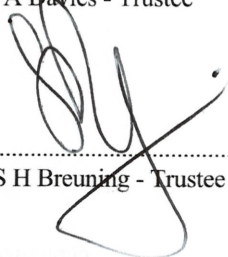
	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
FIXED ASSETS					
Investments	6	-	1,827,583	1,827,583	1,618,164
CURRENT ASSETS					
Debtors	7	-	-	-	8,897
Cash at bank		24,229	31,704	55,933	52,829
		<u>24,229</u>	<u>31,704</u>	<u>55,933</u>	<u>61,726</u>
CREDITORS					
Amounts falling due within one year	8	(8,960)	-	(8,960)	(15,637)
NET CURRENT ASSETS					
		<u>15,269</u>	<u>31,704</u>	<u>46,973</u>	<u>46,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>15,269</u>	<u>1,859,287</u>	<u>1,874,556</u>	<u>1,664,253</u>
NET ASSETS					
		<u>15,269</u>	<u>1,859,287</u>	<u>1,874,556</u>	<u>1,664,253</u>
FUNDS					
Unrestricted funds	9			15,269	9,385
Endowment funds				1,859,287	1,654,868
TOTAL FUNDS					
				<u>1,874,556</u>	<u>1,664,253</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/24 and were signed on its behalf by:


.....
Hon D Makins - Trustee


.....
Dr A Britton - Trustee


.....
Mrs A Davies - Trustee


.....
Mr S H Breuning - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Investment income	37,466	33,043
Deposit account interest	511	145
	<u>37,977</u>	<u>33,188</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.24	5.4.23
	£	£
Portfolio management	14,443	13,755
	<u>14,443</u>	<u>13,755</u>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

4. GRANTS PAYABLE

Grants approved in the year	5.4.24	5.4.23
	£	£
Grants for education		
KIDZ Nursery	955	-
Life Education Wessex	525	-
Star Nursery	1,500	-
St Mark's Primary School	1,065	-
St John's Primary School	950	-
Cranborne	-	850
Brighton Hill Pre-School	-	3,024
Brighton Hill School DofE	-	1,500
	4,995	5,374
Grants for the arts		
BAOS	1,200	-
Scratch Built Theatre	1,200	-
New Project Association	935	-
BATS Next Gen	1,000	-
Kempshott Pantomime Group	-	1,068
BAOS - Insight	-	1,015
The Grange Festival	-	2,500
Artwell	-	633
BATS Next Gen	-	1,000
	4,335	6,216
Grants for social and community action		
Sherborne St John Social Club	1,000	-
Overton Tennis Club	500	-
Rooksdown Scout Group	1,500	-
Tea @ 2	200	-
The Glass Bra	800	-
Lordsfield Swimming Pool	750	-
Wolverines Cheer Academy	1,160	-
Tadley Town Council	2,000	-
Howard Park Bowls Cub	500	-
Loddon Vale Indoor Bowls Club	645	-
Basingstoke West Girl Guides	500	-
Cancer Partnership Services	370	-
Silchester Sports Pavilion	654	-
Link 2	810	-
Chineham Repair Café	900	-
The Wote Street Club	2,040	-
Tadley Scout Group	999	-
Basingstoke Young Carers	1,018	-
Whitchurch Conservation Group	350	-
Basingstoke Veteran's Group	100	-
Oakley Bowls Club	929	-
Basingstoke Counselling Services	1,249	-
Home Start NW Hampshire	800	-
Sebastian's Action Trust	933	-
Winklebury & Manydown Community Action Group	-	1,133
Hampshire Search and Rescue Dog division	-	519
Kempshott Village Hall	-	550
Oakridge Hall for All	-	880
Camrose Centre	-	2,000
Home Start Hampshire	-	600
Sebastian's Action Trust	-	200
Basingstoke Community Transport	-	1,000

THE FOUR LANES TRUST

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

Basingstoke Mencap	-	1,508
Dementia Support Hants & IOW (Basingstoke group)	-	1,214
The Warren Youth Club	-	1,080
Kingsclere Youth Football Club	-	500
Basingstoke Hungarian School	-	500
YPI Counselling	-	750
Clift Meadow Trust	-	2,300
Whitchurch Silk Mill	-	1,000
Disability Challengers	-	1,453
Basingstoke West District Scouts	-	1,000
Step by Step	-	2,000
Basingstoke Shopmobility	-	750
Community Radio	-	1,000
Asthma Relief	-	950
11th St Michael Scouts	-	1,413
Basingstoke & Mid Hants Athletics Club	-	1,000
Basingstoke Town Chaplains	-	256
	20,707	25,564
	<hr/>	<hr/>
Total Grants approved in year	30,037	37,154
	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	1,618,164
Additions	51,844
Revaluations	157,575
	<hr/>
At 5 April 2024	1,827,583
	<hr/>
NET BOOK VALUE	
At 5 April 2024	1,827,583
	<hr/>
At 5 April 2023	1,618,164
	<hr/>
	Market Value £
Waverton Investment Portfolio	
Fixed Income	333,513
UK Equities	120,310
Non-UK Equities	1,138,788
Alternatives	204,521
Cash	30,451
	<hr/>
Total	1,827,583
	<hr/>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2024 is represented by:

Valuation in 2023		Listed investments £
Cost		372,220
		1,455,363
		<u>1,827,583</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Prepayments and accrued income	-	8,897
	<u>-</u>	<u>8,897</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Grants payable	7,520	14,197
Accrued expenses	1,440	1,440
	<u>8,960</u>	<u>15,637</u>

9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	9,385	(33,389)	39,273	15,269
Endowment funds				
Endowment	1,654,868	243,692	(39,273)	1,859,287
TOTAL FUNDS	<u>1,664,253</u>	<u>210,303</u>	<u>-</u>	<u>1,874,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	511	(33,900)	-	(33,389)
Endowment funds				
Endowment	37,466	(14,443)	220,669	243,692
TOTAL FUNDS	<u>37,977</u>	<u>(48,343)</u>	<u>220,669</u>	<u>210,303</u>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	13,061	(39,718)	36,042	9,385
Endowment funds				
Endowment	1,695,638	(4,728)	(36,042)	1,654,868
TOTAL FUNDS	<u>1,708,699</u>	<u>(44,446)</u>	<u>-</u>	<u>1,664,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	145	(39,863)	-	(39,718)
Endowment funds				
Endowment	33,043	(13,755)	(24,016)	(4,728)
TOTAL FUNDS	<u>33,188</u>	<u>(53,618)</u>	<u>(24,016)</u>	<u>(44,446)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE FOUR LANES TRUST

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	37,466	33,043
Deposit account interest	511	145
	<hr/>	<hr/>
	37,977	33,188
	<hr/>	<hr/>
Total incoming resources	37,977	33,188
 EXPENDITURE		
Investment management costs		
Portfolio management	14,443	13,755
Charitable activities		
Grants payable	25,432	31,600
Support costs		
Management		
Wages	6,000	6,000
Finance		
Bank charges	360	360
Information technology		
Computer and internet costs	256	317
Other		
Sundries	412	146
Governance costs		
Accountancy and legal fees	1,440	1,440
	<hr/>	<hr/>
Total resources expended	48,343	53,618
	<hr/>	<hr/>
Net expenditure before gains and losses	(10,366)	(20,430)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	63,094	101,774
	<hr/>	<hr/>
Net income	52,728	81,344
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE FOUR LANES TRUST

England & Wales - Charity number 267608

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
THE FOUR LANES TRUST

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

THE FOUR LANES TRUST

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for the Year Ended 5 April 2023

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THE FOUR LANES TRUST

Reference and Administrative Details
for the Year Ended 5 April 2023

TRUSTEES

Hon D Makins
Dr A Britton
Mrs A Davies
Mr S H Breuning

PRINCIPAL ADDRESS

217 Old Worting Road
Basingstoke
Hampshire
RG22 6NS

REGISTERED CHARITY NUMBER 267608

INDEPENDENT EXAMINER

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

TRUST DIRECTOR

Mrs Anne Blackmore

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The settler stipulated the following areas of interest for the trust:

Charitable purposes within the County of Hampshire, in particular Basingstoke and Deane district for:

- Advancement of education, including the arts
- Promoting the social welfare of the inhabitants, particularly by providing recreational and leisure time facilities.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year

Grantmaking

The Four Lanes Trust has established a grant making policy to achieve its objectives for the public benefit by awarding grants to organisations with ideas and projects which will improve life in Basingstoke and the surrounding district. The trust's interests lie mainly in three particular fields:

- Social and community action
- Education
- The arts

The Trust provides an appropriate amount of money for each project and ensures the funds are used for the purpose for which they were given.

FINANCIAL REVIEW

Financial position

Income from quoted investments for the year amounted to £33,043 (2022: £31,261) and deposit account interest amounted to £145 (2022: £40).

Resources expended on charitable activities amounted to £39,863 (2022: £47,041) and included grants payable of £31,600 (2022: £30,348). This comprised grants approved of £37,154 (2022: £36,259) and grants written back or repaid of £5,554 (2022: £5,911). Grants were awarded to the organisations detailed in note 4.

The total excess of expenditure over income for the year was £20,430 (2022: surplus £53,552). This includes expenditure on raising funds that comprised of investment management fees of £13,755 (2022: £13,919). The realised gains on investments for the year was £101,774 (2022: £74,154). At the year-end there was an unrealised deficit on the valuation of the investments of £125,790 (2022: surplus £66,690). Accordingly, after transfers of £36,042 (2022: £18,001) to unrestricted funds, the Endowment Fund decreased in value by £40,770 (2022: increased £108,924). Total funds decreased in the year by £44,446 (2022: increased £120,242).

The Four Lanes Trust continues to make grants to a wide range of organisations in the Basingstoke and Deane Borough Council area.

Investment policy and objectives

The Trustees are following a low/medium risk investment policy geared equally between income and capital growth.

Reserves policy

The Trust may use up to 10% of the capital fund in any one year; consequently, it does not consider it necessary to hold reserves of unrestricted funds. Generally, the Trustees aim to spend the income from the Trust's investments each year.

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2023

FINANCIAL REVIEW

Grants made in the year

During the financial year 2022-2023 thirty-three grants totalling £35,154 were awarded to local community groups within the Basingstoke and Deane area. These grants supported the Trusts objectives of providing support to groups supporting Education, The Arts and The Community by enabling them to broaden and/or strengthen the services provided. The grants were given on the following scale:

Education - 3 grants totalling £6,216
The Arts - 5 grants totalling £5,374
The Community - 25 grants totalling £25,564

The grants ranged in size from £200 to provide art materials for children's therapy sessions to £3,024, to provide an interactive white board and tablets for a pre-school.

The grants can be further explained below:

Education

- A shed for a local senior school to store garden tools allowing a wider range of tools to be used and stored onsite thus maximising the time allowed for the gardening project
- The interactive white board and tablets enabled the staff to deliver a wider range of activities and to improve their own recording/reporting style
- Camping equipment to allow more young people to take part in the Duke of Edinburgh award scheme

The Arts

- A start up grant for a local pantomime group to provide room hire and insurance cover
- Set hire for local youth amateur operatic society
- Support for young people to be take part in live music performance
- To provide additional web pages for a growing arts group

The Community

- Judo mats for a new Judo club to support young people identified as at risk of slipping into antisocial behaviour and criminality
- A dog crate for a new van purchased by the Hampshire Search and Rescue Dog Division
- Equipment for 3 local community halls included - a defibrillator, a new dishwasher, new lighting to improve environmental impact and increase safety
- Laptops for two groups has enabled one to take part in online meetings and another to employ another part time member of staff
- Grants to 3 local groups allowed them to pay for more staff hours, in one case to support the homeless, in another to provide more sessions for a youth club during school holidays and the third to provide work placements for university students
- Other children's groups were supported by the provision of sound equipment, camping equipment and named hoodies for an expedition
- Building development was supported in 2 projects - electrical installation for a new club house and the re-building of a trailer for outside broadcasts
- A local gardening group received new replacement power tools
- Nebulisers were donated to the local asthma support charity
- Warm hats and lanyards were given to the Town Chaplains group
- A youth support group was able to print updated literature promoting their services

The diverse nature of the support provided by the Four Lanes Trust and the varying size of grants requested reflects the wide-ranging support available within the area from a myriad of groups. In each case the grant awarded provided vital support and resources to the group. In some cases, this allowed a new group to start e.g. Judo in others it allowed a service to continue e.g. the gardening tools enabled the group to carry on providing gardening services to older and disabled persons while giving valuable work experience to their service users.

FUTURE PLANS

The Trustees intend to continue providing grants in a similar way to the recent past.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE FOUR LANES TRUST

Report of the Trustees for the Year Ended 5 April 2023

The Trust was established under a Trust Deed dated 1 May 1974. The settler is the Honourable Christopher James Makins.

The Trustees stand possessed of the Trust Fund upon Trust to pay or apply the income thereof at their discretion for charitable purposes, in particular in the administrative county of Hampshire and the Basingstoke and Deane district in particular. The Trustees may also at their discretion, in any calendar year, similarly apply the capital of the fund to the extent of not more than 10% of the value thereof at the beginning of the said year.

Recruitment and appointment of new trustees

The trust deed specifies that there should be a minimum of four trustees. The power of appointing trustees was vested in the settler, the Hon Christopher Makins, during his lifetime; currently the statutory powers of appointment apply.

Decision making

The Trustees hold three meetings a year and all decisions are made or ratified at these meetings. The Trust actively seeks applications for funds that comply with the objectives of the Trust. All applications for funds that comply with the objectives are considered at the trustee meetings. The charity is not involved in fundraising.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risk faced by the Trust is the fluctuation of its income and the value of its investments. The Trustees have invested the permanent endowment in assets designed for the charity sector to mitigate this risk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Hon D Makins - Trustee

Independent Examiner's Report to the Trustees of
THE FOUR LANES TRUST

Independent examiner's report to the trustees of THE FOUR LANES TRUST

I report to the charity trustees on my examination of the accounts of THE FOUR LANES TRUST (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David A Edmonds FCMA
The Chartered Institute of Management Accountants

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Date:

THE FOUR LANES TRUST

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	Unrestricted fund £	Endowment fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	145	33,043	33,188	31,301
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>74,154</u>
Total		<u>145</u>	<u>33,043</u>	<u>33,188</u>	<u>105,455</u>
EXPENDITURE ON					
Raising funds					
Investment management costs	3	<u>-</u>	<u>13,755</u>	<u>13,755</u>	<u>13,919</u>
		-	13,755	13,755	13,919
Charitable activities					
Charitable activities		<u>39,863</u>	<u>-</u>	<u>39,863</u>	<u>37,984</u>
Total		<u>39,863</u>	<u>13,755</u>	<u>53,618</u>	<u>51,903</u>
Net gains on investments		<u>-</u>	<u>101,774</u>	<u>101,774</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(39,718)	121,062	81,344	53,552
Transfers between funds	9	36,042	(36,042)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>(125,790)</u>	<u>(125,790)</u>	<u>66,690</u>
Net movement in funds		(3,676)	(40,770)	(44,446)	120,242
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,061</u>	<u>1,695,638</u>	<u>1,708,699</u>	<u>1,588,457</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,385</u>	<u>1,654,868</u>	<u>1,664,253</u>	<u>1,708,699</u>

The notes form part of these financial statements

THE FOUR LANES TRUST

Statement of Financial Position

5 April 2023

	Notes	Unrestricted fund £	Endowment fund £	5.4.23 Total funds £	5.4.22 Total funds £
FIXED ASSETS					
Investments	6	-	1,618,164	1,618,164	1,655,934
CURRENT ASSETS					
Debtors	7	8,897	-	8,897	8,257
Cash at bank		<u>16,125</u>	<u>36,704</u>	<u>52,829</u>	<u>61,574</u>
		25,022	36,704	61,726	69,831
CREDITORS					
Amounts falling due within one year	8	(15,637)	-	(15,637)	(17,066)
NET CURRENT ASSETS		<u>9,385</u>	<u>36,704</u>	<u>46,089</u>	<u>52,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,385</u>	<u>1,654,868</u>	<u>1,664,253</u>	<u>1,708,699</u>
NET ASSETS		<u>9,385</u>	<u>1,654,868</u>	<u>1,664,253</u>	<u>1,708,699</u>
FUNDS	9				
Unrestricted funds				9,385	13,061
Endowment funds				<u>1,654,868</u>	<u>1,695,638</u>
TOTAL FUNDS				<u>1,664,253</u>	<u>1,708,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Hon D Makins - Trustee

.....
Dr A Britton - Trustee

.....
Mrs A Davies - Trustee

.....
Mr S H Breuning - Trustee

The notes form part of these financial statements

THE FOUR LANES TRUST

Notes to the Financial Statements for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Investment income	33,043	31,261
Deposit account interest	<u>145</u>	<u>40</u>
	<u>33,188</u>	<u>31,301</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.23	5.4.22
	£	£
Portfolio management	<u>13,755</u>	<u>13,919</u>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

4. GRANTS PAYABLE

Grants approved in the year	5.4.23	5.4.22
	£	£
Grants for education		
Cranborne	850	
Brighton Hill Pre-School	3,024	
Brighton Hill School DofE	1,500	
St John's School	-	1,000
Aldworth School	-	995
	5,374	1,995
Grants for the arts		
Kempshott Pantomime Group	1,068	-
BAOS - Insight	1,015	-
The Grange Festival	2,500	-
Artwell	633	-
BATS Next Gen	1,000	-
Kala the Arts (2 grants)	-	2,750
Kingsclere Singers	-	720
Horseshoe Theatre Company	-	1,000
Fluid Motion Theatre	-	2,146
	6,216	6,616
Grants for social and community action		
Winklebury & Manydown Community Action Group	1,133	-
Hampshire Search and Rescue Dog division	519	-
Kempshott Village Hall	550	-
Oakridge Hall for All	880	-
Camrose Centre	2,000	-
Home Start Hampshire	600	-
Sebastian's Action Trust	2,000	-
Basingstoke Community Transport	1,000	-
Basingstoke Mencap	1,508	-
Dementia Support Hants & IOW (Basingstoke group)	1,214	-
The Warren Youth Club	1,080	-
Kingsclere Youth Football Club	500	-
Basingstoke Hungarian School	500	-
YPI Counselling	750	-
Clift Meadow Trust	2,300	-
Whitchurch Silk Mill	1,000	-
Disability Challengers	1,453	-
Basingstoke West District Scouts	1,000	-
Step by Step	2,000	-
Basingstoke Shopmobility	750	-
Community Radio	1,000	-
Asthma Relief	950	-
11th St Michael Scouts	1,413	-
Basingstoke & Mid Hants Athletics Club	1,000	-
Basingstoke Town Chaplains	256	-
Sebastian's Action Trust	-	1,752
Clifton Meadow	-	1,318
Basingstoke Disability Forum	-	358
North Waltham Petanque	-	500
Hampshire Breast Feeding	-	2,200
Winklebury Scouts	-	1,000
SeeAbility Fir Tree Lodge	-	1,000
Cancer Services Partnership	-	1,000
Whitchurch Conservation Group	-	1,250
Monk Sherborne Village Hall	-	1,000

THE FOUR LANES TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

Stratfield Turgis Cricket Club	-	1,000
Sherfield Village Hall	-	1,000
8th Basingstoke Scouts	-	900
East Oakley Village Hall	-	900
Town Centre Chaplains	-	62
Alton Cardiac Rehab	-	1,500
St Michaels Hospice	-	2,000
Inspiro	-	1,340
St Mark's Church	-	2,500
Samaritans Basingstoke	-	2,293
Lords Field Swimming Club	-	1,500
Basingstoke Tinnitus Group	-	875
Oakley Stitches	-	400
	<u>25,564</u>	<u>27,649</u>

Total Grants approved in year 37,154 36,259

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	1,655,934
Additions	88,020
Revaluations	<u>(125,790)</u>
At 5 April 2023	<u>1,618,164</u>
NET BOOK VALUE	
At 5 April 2023	<u><u>1,618,164</u></u>
At 5 April 2022	<u><u>1,655,934</u></u>
	Market Value £
Waverton Investment Portfolio	
Fixed Income	299,543
UK Equities	142,293
Non-UK Equities	916,989
Alternatives	224,144
Cash	<u>35,195</u>
	<u><u>1,618,164</u></u>
Total	

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2022	215,844
Cost	<u>1,402,320</u>
	<u>1,618,164</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Prepayments and accrued income	<u>8,897</u>	<u>8,257</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Grants payable	14,197	16,066
Accrued expenses	<u>1,440</u>	<u>1,000</u>
	<u>15,637</u>	<u>17,066</u>

9. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	Transfers between funds	At 5.4.23
	£	£	£	£
Unrestricted funds				
General fund	13,061	(39,718)	36,042	9,385
Endowment funds				
Endowment	1,695,638	(4,728)	(36,042)	1,654,868
	<u>1,708,699</u>	<u>(44,446)</u>	<u>-</u>	<u>1,664,253</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	145	(39,863)	-	(39,718)
Endowment funds				
Endowment	33,043	(13,755)	(24,016)	(4,728)
	<u>33,188</u>	<u>(53,618)</u>	<u>(24,016)</u>	<u>(44,446)</u>

THE FOUR LANES TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
Unrestricted funds				
General fund	1,743	(6,683)	18,001	13,061
Endowment funds				
Endowment	1,586,714	126,925	(18,001)	1,695,638
TOTAL FUNDS	<u>1,588,457</u>	<u>120,242</u>	<u>-</u>	<u>1,708,699</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,301	(37,984)	-	(6,683)
Endowment funds				
Endowment	74,154	(13,919)	66,690	126,925
TOTAL FUNDS	<u>105,455</u>	<u>(51,903)</u>	<u>66,690</u>	<u>120,242</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

THE FOUR LANES TRUST

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	33,043	31,261
Deposit account interest	<u>145</u>	<u>40</u>
	33,188	31,301
Other income		
Gain on sale of intangible fixed assets	<u>-</u>	<u>74,154</u>
Total incoming resources	33,188	105,455
EXPENDITURE		
Investment management costs		
Portfolio management	13,755	13,919
Charitable activities		
Wages	-	6,000
Accountancy	-	1,000
Bank charges	-	253
Sundries	-	53
Grants payable	<u>31,600</u>	<u>30,348</u>
	31,600	37,654
Support costs		
Management		
Wages	6,000	-
Postage and stationery	<u>-</u>	<u>330</u>
	6,000	330
Finance		
Bank charges	360	-
Information technology		
Computer and internet costs	317	-
Other		
Sundries	146	-
Governance costs		
Accountancy and legal fees	<u>1,440</u>	<u>-</u>
Total resources expended	<u>53,618</u>	<u>51,903</u>
Net (expenditure)/income before gains and losses	<u>(20,430)</u>	<u>53,552</u>

This page does not form part of the statutory financial statements

THE FOUR LANES TRUST

England & Wales - Charity number 267608

Accounts

THE FOUR LANES TRUST
TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

YEAR ENDED 5 APRIL 2022

Charity Number 267608

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

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THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the Charities SORP (FRSSE) entitled "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2015.

Legal and administrative details

The Trust was established under a Trust Deed dated 1 May 1974. The settler is the Honourable Christopher James Makins. The Four Lanes Trust is a registered charity, number 267608.

The Trustees stand possessed of the Trust Fund upon Trust to pay or apply the income thereof at their discretion for charitable purposes, in particular in the administrative county of Hampshire and the Basingstoke and Deane district in particular. The Trustees may also at their discretion, in any calendar year, similarly apply the capital of the fund to the extent of not more than 10% of the value thereof at the beginning of the said year.

Charity contact details

217 Old Worting Road
Basingstoke
RG22 6NS

Website www.fourlanestrust.org.uk

Trustees and other charity officials

The Trustees who served during the year were:

Hon Dwight W Makins
Dr Amanda Britton
Mrs Arabella Davies
Mr Simon Breuning

Trust director: Mrs Anne Blackmore

Bankers: Metro Bank, One Southampton Row, London WC1B 5HA

Independent Examiner: Mr John Jenkins FCA, Seal Lodge, Simms Lane, Mortimer RG7 2JP

Appointment of Trustees

The trust deed specifies that there should be a minimum of four trustees. The power of appointing trustees was vested in the settler, the Hon Christopher Makins, during his lifetime; currently the statutory powers of appointment apply.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

REPORT OF THE TRUSTEES (continued)

Organisation of the Trust

The Trustees hold three meetings a year and all decisions are made or ratified at these meetings. The Trust actively seeks applications for funds that comply with the objectives of the Trust. All applications for funds that comply with the objectives are considered at the trustee meetings. The charity is not involved in fundraising.

Statements of Trustees' Responsibilities

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Major risks

The major risk faced by the Trust is the fluctuation of its income and the value of its investments. The Trustees have invested the permanent endowment in assets designed for the charity sector to mitigate this risk.

Investment Policy

The Trustees are following a low/medium risk investment policy geared equally between income and capital growth.

Reserves policy

The Trust may use up to 10% of the capital fund in any one year; consequently, it does not consider it necessary to hold reserves of unrestricted funds. Generally, the Trustees aim to spend the income from the Trust's investments each year.

Objects and activities for the public benefit of the trust

The settler stipulated the following areas of interest for the trust:

Charitable purposes within the County of Hampshire, in particular Basingstoke and Deane district for:

- Advancement of education, including the arts
- Promoting the social welfare of the inhabitants, particularly by providing recreational and leisure time facilities.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

REPORT OF THE TRUSTEES (continued)

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year

Grant making policy

The Four Lanes Trust has established a grant making policy to achieve its objectives for the public benefit by awarding grants to organisations with ideas and projects which will improve life in Basingstoke and the surrounding district. The trust's interests lie mainly in three particular fields:

- Social and community action
- Education
- The arts

The Trust provides an appropriate amount of money for each project and ensures the funds are used for the purpose for which they were given.

Grants made in the year

The Trust seeks to support groups who provide benefit for the residents of Basingstoke and Deane and welcomes applications from Education, The Arts and Community groups. During the financial year 2021-22 a total of 29 grants were awarded totalling £36,259. This is a similar number and value to previous years. The breakdown of grants can be further explained as:

- Education – 2 grants totalling £1,995
- The Arts – 4 grants totalling £6, 616
- Community Groups – 23 grants totalling £27,648

The grants were awarded to support the following projects:

Education

- Equipment for a new multipurpose sports pitch
- The development of a film and careers space for visiting speakers

The Arts

- Support for theatre/dance groups to take their programme into local schools (2 projects)
- Hall fees to prevent a local choir from closing due to reduced income during the pandemic
- Equipment to allow a local theatre group to take part in outdoor events
- Publicity material for a new theatre group

The Community

Community grants fall into 3 categories, health, sport and general and are detailed below:

Health

Reading materials and interactive games to help children understand and deal with bereavement

- Funds to maintain breastfeeding support services
- Publicity material for 2 support groups

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

REPORT OF THE TRUSTEES (continued)

- New equipment for a rehabilitation group

Sport

- The building of a Petanque Court
- Cricket nets
- Swimming pool heat pump

General

- Uniform tee-shirts to make volunteers feel valued
- Wood stain and floor preservative to make a gifted summer house last longer
- Bathroom and kitchen equipment for 3 village halls
- Benches for a village green
- A web site for a new community group
- Furniture for a new visitor's room giving residents a separate space to see visitors
- A bike shed for a local children's centre
- Expedition hoodies for a local scout group

It is impossible to determine how many local people have benefitted from the above grants but each one will have made a sizable difference to the group making the application and the people they come into contact with. Each grant has enabled a group to maintain or further develop the support and services they offer to their local community and local residents.

Each of these grants offers immense value to the community via the services and opportunities that are available as a result. In most instances had funds not been available from The Four Lanes Trust the project would not have succeeded and those benefits to the community which are currently being enjoyed and which are enhancing the quality of people lives would not be happening.

Review of the past year

Income from quoted investments for the year amounted to £31,261 (2021: £28,562) and deposit account interest amounted to £40 (2021: £105).

Resources expended on charitable activities amounted to £37,984 (2021: £47,041) and included grants payable of £30,348 (2021: £36,778). This comprised grants approved of £36,259 (2021: £39,273) and grants written back or repaid of £5,911 (2021: £2,495). Grants were awarded to the organisations detailed in note 5.

The excess of income over expenditure for the year was £53,552 (2021: Deficit £12,958). This includes realised profits on disposals of investments of £74,154. At the year-end there was an unrealised surplus on the valuation of the investments of £66,690. Accordingly, after transfers of £18,001 to unrestricted funds, the Endowment Fund increased in value by £108,924 (2021: £191,412). Total funds increased in the year by £120,242 (2021: £173,038).

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

REPORT OF THE TRUSTEES (continued)

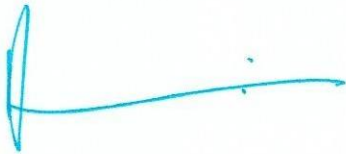
The Four Lanes Trust continues to make grants to a wide range of organisations in the Basingstoke and Deane Borough Council area.

Future Plans

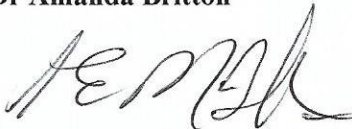
The Trustees intend to continue providing grants in a similar way to the recent past.

Approved by the Trustees on 15/11/22.

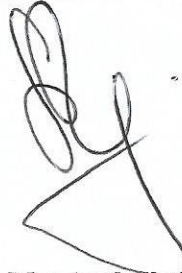
Hon Dwight W Makins



Dr Amanda Britton



Mr Simon Breuning



Mrs Arabella Davies



THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Independent Examiner's Report to the Trustees of the Four Lanes Trust

I report on the accounts of the charity for the year ended 5 April 2022, which are set out on pages 9 to 17.

Respective Responsibilities of the Trustees and Independent Examiner.

As described on page 4, the Trustees are responsible for the preparation of the accounts, and you consider that the audit requirement of s144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you of any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Seal Lodge
Simms Lane
Mortimer



John Jenkins FCA

29.11.22

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Statement of financial activities Year ended 5 April 2022

	Unrestricted Funds £	Endowment fund £	Total 2022 £	Total 2021 £
Income				
Investment income (Note 2)	31,301	-	31,301	28,667
Realised investment gains	-	74,154	74,154	18,353
Total	<u>31,301</u>	<u>74,154</u>	<u>105,455</u>	<u>47,020</u>
Expenditure				
Charitable Activities (Note 3)	(37,984)		(37,984)	(47,041)
Investment management fees		(13,919)	(13,919)	(12,937)
Total	<u>(37,984)</u>	<u>(13,919)</u>	<u>(51,903)</u>	<u>(59,978)</u>
Net income/(expenditure)	<u>(6,683)</u>	<u>60,235</u>	<u>53,552</u>	<u>(12,958)</u>
Other recognised gains and losses (note 9)				
Increase/(Decrease) in value of investments	-	66,690	66,690	185,996
Net movement in funds before transfers	<u>(6,683)</u>	<u>126,925</u>	<u>120,242</u>	<u>173,038</u>
Transfer between funds	18,001	(18,001)	-	-
Net movement in funds in year	<u>11,318</u>	<u>108,924</u>	<u>120,242</u>	<u>173,038</u>
Reconciliation of funds				
Balances brought forward	1,743	1,586,714	1,588,457	1,415,419
Balances carried forward	<u>13,061</u>	<u>1,695,638</u>	<u>1,708,699</u>	<u>1,588,457</u>

The attached notes form part of these accounts

THE FOUR LANES TRUST

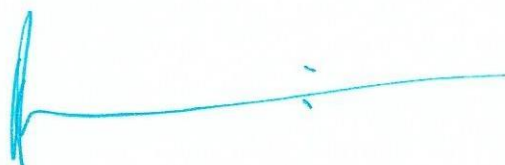
Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Balance sheet At 5 April 2022

	Notes	2022 £	£	2021 £	£
Fixed Assets					
Investments at market value	10		1,655,934		1,529,004
Current Assets					
Debtors- investment income receivable		8,257		7,997	
Cash at bank	11	61,574		77,748	
		69,831		85,745	
Current liabilities					
Creditors due with one year	13	(17,066)		(26,292)	
Net current assets			52,765		59,453
Net assets			1,708,699		1,588,457
Funds					
Unrestricted income fund	14	13,061		1,743	
Endowment (Capital) fund	14	1,695,638		1,586,714	
			1,708,699		1,588,457

The Trustees have taken advantage of the provisions of The Charities Act 2011, which allow exemption from audit on charities under a certain level of income.

Approved by the Trustees on 15.11.22 and signed on their behalf by:-



Hon DW Makins

The attached notes form part of these accounts

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities SORP (FRSSE) entitled "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2015.

Recognition of incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income is accounted for in the period in which the trust is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable Activities

Charitable activities comprise grants payable and related administration and management costs. Grants are recognised once they have been approved by the trustees and the offer conveyed to the recipient.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the preparation and independent examination of the financial statements.

Investments

Investments are stated at the closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements- continued

2 Investment income

	2022	2021
	£	£
<i>Quoted investments</i>		
Interest and dividends	31,261	28,562
<i>Other investment income</i>		
Bank deposit interest	40	105
	31,301	28,667

3 Resources expended on charitable activities

	2022	2021
	£	£
Grants payable	30,348	36,778
<i>Support costs related to grant making:</i>		
Staff costs (note 6)	6,000	7,047
Postage, stationery and printing	330	280
IT costs	-	800
Telephone and internet	-	736
Examination and accountancy	1,000	1,000
Bank charges	253	190
Sundry	53	210
	37,984	47,041

4 Grants payable

	2022	2021
	£	£
Grants written back	(5,911)	(2,495)
Grants approved in year (note 5)	36,259	39,273
	30,348	36,778

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements- continued

5 Grants approved in year

	2022	2021
	£	£
<i>Grants for education</i>		
St John's School	1,000	-
Aldworth School	995	-
Little Apples of Bramley	-	746
Cranbourne School	-	2,400
KIDS Basingstoke	-	1,400
St Mark's Primary School	-	989
Costello Technology College	-	1,170
	1,995	6,705
<i>Grants for the arts</i>		
Kala the Arts (2 grants)	2,750	-
Kingsclere Singers	720	-
Horseshoe Theatre Company	1,000	-
Fluid Motion Theatre	2,146	1,470
Top of the Town Studios and Galleries	-	1,400
Pied Piper Theatre Company	-	300
Destination Basingstoke	-	2,400
	6,616	5,570
<i>Grants for social and community action</i>		
Sebastian's Action Trust	1,752	-
Clifton Meadow	1,318	-
Basingstoke Disability Forum	358	-
North Waltham Petanque	500	-
Hampshire Breast Feeding	2,200	-
Winklebury Scouts	1,000	-
SeeAbility Fir Tree Lodge	1,000	-
Cancer Services Partnership	1,000	-
Whitchurch Conservation Group	1,250	-
Monk Sherborne Village Hall	1,000	-
Stratfield Turgis Cricket Club	1,000	-
Sherfield Village Hall	1,000	-
8 th Basingstoke Scouts	900	-
East Oakley Village Hall	900	-
Town Centre Chaplains	62	-
Alton Cardiac Rehab	1,500	-
St Michaels Hospice	2,000	-
Inspiro	1,340	-
St Mark's Church	2,500	-

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements- continued	2022	2021
5 Grants approved in year	£	£
Samaritans Basingstoke	2,293	-
Lords Field Swimming Club	1,500	-
Basingstoke Tinnitus Group	875	-
Oakley Stitchers	400	-
Overton Tennis Club	-	750
Julian House	-	400
Basingstoke & District Young Carers	-	1,949
St Mark's Church	-	1,000
Telegu	-	363
Tadley CAB	-	1,000
Money Lifeline Basingstoke	-	2,000
MHA 'Live at home scheme'	-	1,700
The Warren Youth Club	-	500
Spotlight UK	-	1,000
Tadley Community Centre	-	400
Kingsclere Village Club	-	837
Basingstoke & District Young Carers	-	1,750
Oakley Stitchers	-	400
Red Cross Basingstoke	-	2,000
Basingstoke Counselling Service	-	1,200
Heath End Village Hall	-	500
Brighton Hill Football Club	-	2,500
Overton Cricket Club	-	750
Read Easy	-	1,000
Bessom	-	5,000
	27,649	26,999
	36,259	39,273
 Total Grants approved in year	 36,259	 39,273

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements- continued

6 Staff costs

	2022	2021
	£	£
Net wages	4,800	5,638
Tax and NI paid over	1,200	1,409
	<u>6,000</u>	<u>7,047</u>

7 Trustees remuneration

The Trustees were not paid neither did they receive any reimbursement of expenses.

8 Movement of funds

In accordance with the Trust Deed up to 10% of the capital endowment of the fund may be applied to charitable purposes in the year. Transfers of £18,001 were made from the endowment in the year to support grant making. (2021: £Nil)

9 Unrealised investment gains

	2022	2021
	£	£
Market value of investments at start of year	1,529,004	1,337,591
Investment management fees	(13,914)	(12,937)
Gains realised in year	74,154	18,353
Market value of investments at end of year	(1,655,934)	(1,529,004)
Unrealised investment (gains)/losses	<u>(66,690)</u>	<u>(185,996)</u>

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements- continued

10	Investments at market value	2021	2021
		£	£
	Waverton Investments portfolio	1,655,934	1,529,004
11	Cash at bank and in hand	2022	2021
		£	£
	Cash at bank and on deposit	61,574	77,748
12	Grants outstanding	2022	2021
		£	£
	Grants outstanding at start of year	25,292	11,579
	New grants offered in year	36,261	39,274
	Less grants not required	(5,911)	(2,495)
	Less grants paid in year (net of receipts)	(39,576)	(23,066)
	Grants outstanding at end of year	16,066	25,292
13	Creditors: Amounts falling due within one year	2022	2021
		£	£
	Grants outstanding	16,066	25,292
	Accountancy and examination fees	1,000	1,000
		17,066	26,292

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2022

Notes to the financial statements- continued

14 Analysis of net assets between funds

	Unrestricted Income fund	Endowment Fund	Total
	£	£	£
Investments	-	1,655,934	1,655,934
Debtors	8,257	-	8,257
Cash	19,575	41,999	61,574
Creditors	(17,066)	-	(17,066)
Inter-fund balance	2,295	(2,295)	-
	<u>13,061</u>	<u>1,695,638</u>	<u>1,708,699</u>

THE FOUR LANES TRUST

England & Wales - Charity number 267608

Accounts

THE FOUR LANES TRUST
TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

YEAR ENDED 5 APRIL 2021

Charity Number 267608

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

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THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the Charities SORP (FRSSE) entitled "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2015.

Legal and administrative details

The Trust was established under a Trust Deed dated 1 May 1974. The settler is the Honourable Christopher James Makins. The Four Lanes Trust is a registered charity, number 267608.

The Trustees stand possessed of the Trust Fund upon Trust to pay or apply the income thereof at their discretion for charitable purposes, in particular in the administrative county of Hampshire and the Basingstoke and Deane district in particular. The Trustees may also at their discretion, in any calendar year, similarly apply the capital of the fund to the extent of not more than 10% of the value thereof at the beginning of the said year.

Charity contact details

217 Old Worting Road
Basingstoke
RG22 6NS

Website www.fourlanestrust.org.uk

Trustees and other charity officials

The Trustees who served during the year were:

Hon Dwight W Makins
Dr Amanda Britton
Mrs Arabella Davies
Mr Simon Breuning

Trust director: Mrs Anne Blackmore

In November 2020 Bob Carr retired as Director of the Trust after 18 years' service. The Trustees thanked Bob for his commitment during that time and recorded their appreciation for his local knowledge and wise counsel.

Bankers: Metro Bank, One Southampton Row, London WC1B 5HA

Independent Examiner: Mr John Jenkins FCA, Seal Lodge, Simms Lane, Mortimer RG7 2JP

Appointment of Trustees

The trust deed specifies that there should be a minimum of four trustees. The power of appointing trustees was vested in the settler, the Hon Christopher Makins, during his lifetime; currently the statutory powers of appointment apply.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

REPORT OF THE TRUSTEES (continued)

Organisation of the Trust

The Trustees hold three meetings a year and all decisions are made or ratified at these meetings. The Trust actively seeks applications for funds that comply with the objectives of the Trust. All applications for funds that comply with the objectives are considered at the trustee meetings. The charity is not involved in fundraising.

Statements of Trustees' Responsibilities

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Major risks

The major risk faced by the Trust is the fluctuation of its income and the value of its investments. The Trustees have invested the permanent endowment in assets designed for the charity sector to mitigate this risk.

Investment Policy

The Trustees are following a low/medium risk investment policy geared equally between income and capital growth.

Reserves policy

The Trust may use up to 10% of the capital fund in any one year; consequently it does not consider it necessary to hold reserves of unrestricted funds. Generally the Trustees aim to spend the income from the Trust's investments each year.

Objects and activities for the public benefit of the trust

The settler stipulated the following areas of interest for the trust:-

Charitable purposes within the County of Hampshire, in particular Basingstoke and Deane district for:

- Advancement of education, including the arts
- Promoting the social welfare of the inhabitants, particularly by providing recreational and leisure time facilities.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

REPORT OF THE TRUSTEES (continued)

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year

Grant making policy

The Four Lanes Trust has established a grant making policy to achieve its objectives for the public benefit by awarding grants to organisations with ideas and projects which will improve life in Basingstoke and the surrounding district. The trust's interests lie mainly in three particular fields:

- Social and community action
- Education
- The arts

The Trust provides an appropriate amount of money for each project and ensures the funds are used for the purpose for which they were given.

Grants made in the year

During the financial year 2020-2021 a total of thirty grants were awarded to local groups amounting to £39,274. These grants supported local groups within Education, The Arts and The Community to enhance and/or strengthen the services provided. In one case the support of The Four Lanes Trust enabled a new sports facility to start. Four grants were made within the Education sector, four within The Arts and twenty-two to a broad selection of Community Groups. There was a noticeable request for support to assist groups to manage or reduce the impact of the pandemic on the services they provide. Some found themselves re-thinking 'what' they provided and others 'how' they provided their services. A break-down of the grants, their use and the benefit to the community can be seen below:

Education

- New reading books for a primary school library allowing wider choice for pupils. This will increase both the enjoyment of reading and the amount of time spent reading both of which will improve the confidence and quality of reading and comprehension and impact on all lessons.
- New shelving for a senior school library as part of a project to make the library more welcoming and to encourage reading among teenagers. This will impact on both their knowledge and language skills and be used across the curriculum.
- Outdoor play equipment for a nursery catering for children with disabilities to widen the choice of activities on offer and the opportunities to develop and practise them.
- 2 x i-pads to record children's progress within a nursery setting and for 1:1 activities. These replaced 2 very old ones which had proven their need and usefulness.
- Support to provide a sensory area within a senior school setting to provide a quiet place for students and to support emotional wellbeing. This will allow students a calm space to help keep emotions in check allowing them to take a more positive part in the classroom.

The Arts

- A gazebo, banners and software to support an outdoor theatre production allowing them to reach a wider audience.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

REPORT OF THE TRUSTEES (continued)

- A website for a local art group supporting those needing support with mental health enabling the group to promote their services to generate greater support and in turn increase their service provision.
- Support for a theatre to put on a performance at a local primary school allowing all children to enjoy a theatre production.
- Support for a summer walking trail involving local artists which will be available to the whole borough and its visitors throughout the summer giving many people an easy and safe outdoor activity while promoting local artists.

The Community

- Provision of IT (laptops and App development) to 6 groups. This allowed staff and volunteers from 3 groups to work from home during the pandemic, one to provide remote counselling services, one to develop an App for improved communication between staff/volunteers/clients and another to develop online classes/activity sessions so that those who would normally attend a group did not become socially isolated during the pandemic.
- To provide a ramp to a church allowing wheelchair access.
- A new shed for storage at a tennis club providing safe and secure storage for equipment.
- Purchase of cooking equipment to enable the teaching of cookery.
- Supporting an activities network for the homeless/rough sleepers to develop skills and purpose.
- Food for the food bank which received unprecedented demand during the pandemic from those who were vulnerable and in need.
- Support for modernisation of a village hall to ensure compliance and practicality of use
- A gazebo to give a youth group somewhere to meet in smaller groups during the pandemic. This enabled the staff to maintain contact with those most in need and security in the knowledge that the group had not closed.
- New jigsaws for an activity club for adults with learning difficulties to refresh supplies.
- Support for a replacement van to deliver furniture and start up kits to people starting out again.
- Support for the turfing of a new football pitch for a new community team providing a new 'home' to develop not only sport but life skills in the young.
- Support for transport provision to deliver mobility aids after local storage options were removed.
- Purchase of books for an adult reading program to allow more adults to learn to read, improving their skills, their ability to function safely, increasing employment opportunities and their general confidence and feeling of self-worth.
- New cricket screens to allow a club to take part in a county league enabling them to develop a wider membership and in turn become more secure.
- Support for an external defibrillator for a village hall providing emergency first aid to residents and hall users.
- Support for the purchase of materials to make scrubs after donations of materials dried up.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

REPORT OF THE TRUSTEES (continued)

Each of these grants offers immense value to the community via the services and opportunities that are available as a result. In most instances had funds not been available from The Four Lanes

Trust the project would not have succeeded and those benefits to the community which are currently being enjoyed and which are enhancing the quality of people lives would not be happening.

Review of the past year

Income from quoted investments for the year amounted to £28,562 (2020: £42,793) and deposit account interest amounted to £105 (2020: £213).

Resources expended on charitable activities amounted to £47,041 (2020: £42,764) and included grants payable of £36,779 (2020: £34,823). This comprised grants approved of £39,273 (2020: £36,472) and grants written back or repaid of £2,495 (2020: £1,649). Grants were awarded to the organisations detailed in note 5.

The excess of expenditure over income for the year was £12,958 (2020: Surplus £106,304). This includes realised profits on disposals of investments of £18,353. At the year-end there was an unrealised surplus on the valuation of the investments of £185,996. Accordingly, the Endowment Fund increased in value by £191,412 (2020: £16,486). Total funds increased in the year by £173,038 (2020: £16,728).

The Four Lanes Trust continues to make grants to a wide range of organisations in the Basingstoke and Deane Borough Council area.

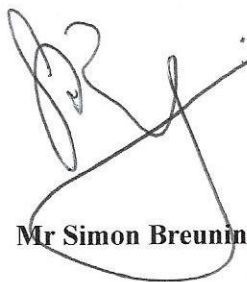
Future Plans

The Trustees intend to continue providing grants in a similar way to the recent past.

Approved by the Trustees on 16/11/21



Hon Dwight W Makins



Mr Simon Breuning



Dr Amanda Britton



Mrs Arabella Davies

THE FOUR LANES TRUST
Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Independent Examiner's Report to the Trustees of the Four Lanes Trust

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Respective Responsibilities of the Trustees and Independent Examiner.

As described on page 4, the Trustees are responsible for the preparation of the accounts, and you consider that the audit requirement of s144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you of any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Seal Lodge
Simms Lane
Mortimer



John Jenkins FCA

16/11/21

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Statement of financial activities Year ended 5 April 2021

	Unrestricted Funds	Endowment fund	Total 2021	Total 2020
	£	£	£	£
Income				
Investment income (Note 2)	28,667	-	28,667	43,006
Donation	-	-	-	60,000
Realised investment gains		18,353	18,353	58,933
Total	<u>28,667</u>	<u>18,353</u>	<u>47,020</u>	<u>161,939</u>
Expenditure				
Charitable Activities (Note 3)	(47,041)		(47,041)	(42,764)
Investment management fees		(12,937)	(12,937)	(12,871)
Total	<u>(47,041)</u>	<u>(12,937)</u>	<u>(59,978)</u>	<u>(55,635)</u>
Net income/(expenditure)	<u>(18,374)</u>	<u>5,416</u>	<u>(12,958)</u>	<u>106,304</u>
Other recognised gains and losses (note 9)				
Increase/(Decrease) in value of investments	-	185,996	185,996	(89,576)
Net movement in funds	<u>(18,374)</u>	<u>191,412</u>	<u>173,038</u>	<u>16,728</u>
Reconciliation of funds				
Balances brought forward	20,117	1,395,302	1,415,419	1,398,691
Balances carried forward	<u>1,743</u>	<u>1,586,714</u>	<u>1,588,457</u>	<u>1,415,419</u>

The attached notes form part of these accounts

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Balance sheet At 5 April 2021

	Notes	2021 £	£	2020 £	£
Fixed Assets					
Investments at market value	10		1,529,004		1,337,591
Current Assets					
Debtors- investment income receivable		7,997		10,541	
Cash at bank	11	77,748		79,866	
		85,745		90,407	
Current liabilities					
Creditors due with one year	13	(26,292)		(12,579)	
Net current assets			59,453		77,828
Net assets			1,588,457		1,415,419
Funds					
Unrestricted income fund	14		1,743		20,117
Endowment (Capital) fund	14		1,586,714		1,395,302
			1,588,457		1,415,419

The Trustees have taken advantage of the provisions of The Charities Act 2011, which allow exemption from audit on charities under a certain level of income.

Approved by the Trustees on 16/11/21 and signed on their behalf by:-



Hon DW Makins

The attached notes form part of these accounts

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Notes to the financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities SORP (FRSSE) entitled "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2015.

Recognition of incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income is accounted for in the period in which the trust is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable Activities

Charitable activities comprise grants payable and related administration and management costs. Grants are recognised once they have been approved by the trustees and the offer conveyed to the recipient.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the preparation and independent examination of the financial statements.

Investments

Investments are stated at the closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Notes to the financial statements- continued

2 Investment income

	2021	2020
	£	£
<i>Quoted investments</i>		
Interest and dividends	28,562	42,793
<i>Other investment income</i>		
Bank deposit interest	105	213
	28,667	43,006

3 Resources expended on charitable activities

	2021	2020
	£	£
Grants payable	36,778	34,823
Support costs related to grant making:		
Staff costs (note 6)	7,047	6,070
Postage, stationery and printing	280	212
IT costs	800	-
Telephone and internet	736	421
Examination and accountancy	1,000	1,000
Bank charges	190	-
Sundry	210	238
	47,041	42,764

4 Grants payable

	2021	2020
	£	£
Grants written back	(2,495)	(1,649)
Grants approved in year (note 5)	39,273	36,472
	36,778	34,823

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Notes to the financial statements- continued

5 Grants approved in year

	2021	2020
	£	£
<i>Grants for education</i>		
Little Apples of Bramley	746	-
Cranbourne School	2,400	-
KIDS Basingstoke	1,400	-
St Mark's Primary School	989	-
Costello Technology College	1,170	-
Tadley Primary School	-	1,500
Fairfields Primary School	-	1,500
Life Education Wessex	-	630
Rucstall Primary School	-	1,500
The Lighthouse Learning Hub	-	1,056
Brighton Hill Community College	-	1,000
Kingsclere Village Bunnies and Toddlers	-	799
	6,705	7,985
<i>Grants for the arts</i>		
Fluid Motion Theatre	1,470	-
Top of the Town Studios and Galleries	1,400	-
Pied Piper Theatre Company	300	-
Destination Basingstoke	2,400	-
Top of the Town Studios	-	650
Kala the Arts	-	500
Basingstoke ACF Corps of Drums	-	622
Pied Piper Theatre Company	-	300
Head to Head Theatre	-	525
Scratch Built Productions	-	702
The Grange Community Opera	-	2,000
New Projects Association	-	935
Market Chambers Cultural Hub	-	1,000
Ooh Mama Ladies Choir	-	1,200
	5,570	8,434
<i>Grants for social and community action</i>		
Overton Tennis Club	750	-
Julian House	400	-
Basingstoke & District Young Carers	1,949	-
St Mark's Church	1,000	-
Telegu	363	-
Tadley CAB	1,000	-
Money Lifeline Basingstoke	2,000	-

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Notes to the financial statements- continued	2021	2020
<i>Grants for social and community action continued</i>	£	£
MHA 'Live at home scheme'	1,700	-
The Warren Youth Club	500	-
Spotlight UK	1,000	-
Tadley Community Centre	400	-
Kingsclere Village Club	837	-
Basingstoke & District Young Carers	1,750	-
Oakley Stitchers	400	-
Red Cross Basingstoke	2,000	-
Basingstoke Counselling Service	1,200	-
Heath End Village Hall	500	-
Brighton Hill Football Club	2,500	-
Overton Cricket Club	750	-
Read Easy	1,000	-
Bessom	5,000	-
BVA	-	500
Bishops Green Village Hall	-	700
Kingsclere Community Association	-	750
Basingstoke and Deane Voluntary Sports Council	-	879
The Irish Centre	-	1,000
Challengers	-	500
Wessex Heritage Trust	-	820
Sycamore Halls Community Association	-	500
Seeability	-	500
You Trust (Basingstoke Time Bank	-	1,000
8 th Basingstoke Scouts	-	540
The Safe	-	1,000
Homestart NW Hants	-	1,000
Samaritans	-	1,024
Basingstoke Hate Crime Working Group	-	900
YPI Counselling	-	2,400
The Pink Place	-	1,100
Sherfield on Loddon Village Hall	-	750
Read Easy Basingstoke	-	900
Herriard Parish Council	-	500
Asthma Relif	-	950
Spotlight UK	-	840
Pamber Heath Scouts	-	500
Overton Cricket Club	-	500
	<u>26,999</u>	<u>20,053</u>
 Total Grants approved in year	 <u>39,273</u>	 <u>36,472</u>

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
5 April 2021

Notes to the financial statements- continued

6 Staff costs

	2021	2020
	£	£
Net wages	5,638	4,856
Tax and NI paid over	1,409	1,214
	<u>7,047</u>	<u>6,070</u>

7 Trustees remuneration

The Trustees were not paid neither did they receive any reimbursement of expenses.

8 Movement of funds

In accordance with the Trust Deed up to 10% of the capital endowment of the fund may be applied to charitable purposes in the year. No transfer was made from the endowment in the year (2020: £Nil)

9 Unrealised investment gains

	2021	2020
	£	£
Market value of investments at start of year	1,337,591	1,381,106
Investment management fees	(12,937)	(12,871)
(Loss)/gains realised in year	18,353	58,933
Market value of investments at end of year	<u>(1,529,004)</u>	<u>(1,337,591)</u>
Unrealised investment (gains)/losses	<u>(185,996)</u>	<u>89,577</u>

THE FOUR LANES TRUST
Trustees' Annual Report and unaudited financial statements for the year ended
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Notes to the financial statements- continued

10	Investments at market value	2021	2020
		£	£
	Waverton Investments portfolio	1,529,004	1,337,591
11	Cash at bank and in hand	2021	2020
		£	£
	Cash at bank and on deposit	77,748	79,866
12	Grants outstanding	2021	2020
		£	£
	Grants outstanding at start of year	11,579	15,002
	New grants offered in year	39,274	36,471
	Less grants not required	(2,495)	(1,648)
	Less grants paid in year	(23,066)	(38,246)
	Grants outstanding at end of year	25,292	11,579
13	Creditors: Amounts falling due within one year	2021	2020
		£	£
	Grants outstanding	25,292	11,579
	Accountancy and examination fees	1,000	1,000
		26,292	12,579

THE FOUR LANES TRUST

Trustees' Annual Report and unaudited financial statements for the year ended
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Notes to the financial statements- continued

14 Analysis of net assets between funds

	Unrestricted Income fund	Endowment Fund	Total
	£	£	£
Investments	-	1,529,004	1,529,004
Debtors	7,997	-	7,997
Cash	17,748	60,000	77,748
Creditors	(26,292)	-	(26,292)
Inter-fund balance	2,290	(2,290)	-
	<u>1,743</u>	<u>1,586,714</u>	<u>1,588,457</u>