

THE BIDDESTONE TRUST

England & Wales · Charity number 267587

Details

Other names	THE BIDDESTONE CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1974-06-14
Register	View on the Charity Commission register

Contact

Address Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
SM1 2SW

Phone 02086431166

Email jcs@jcssutton.co.uk

Activities

Objects: 1. THE FINANCIAL SUPPORT RELIEF OR AID OF SUCH CHRISTIAN MINISTERS MISSIONARIES OR CHURCHES AS ARE OR HAVE BEEN ENGAGED IN THE EVANGELICAL CHRISTIAN FAITH AS MOST PURELY REPRESENTED IN THE WESTMINSTER CONFESSION THE SAVOY CONFESSION AND THE LONDON BAPTIST CONFESSION OF 1689. 2. THE RELIEF OF THE DEPENDENTS OF CHRISTIAN MINISTERS OR MISSIONARES. 3. GENERALLY THE PROMOTION AND ADVANCEMENT IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY DECIDE OF THE BETTER KNOWLEDGE OF THE DOCTRINES OF THE CHRISTIAN FAITH, AND IN PARTICULAR THAT ASPECT OF THE SAID FAITH AS TAUGHT BY THE PROTESTANTS REFORMERS AND ENGLISH PURITANS.

Activities: Grant making

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£127,438	£140,081	-	-
2024-04-05	£115,436	£140,851	-	-
2023-04-05	£110,032	£241,438	-	-
2022-04-05	£92,100	£183,526	-	-
2021-04-05	£90,952	£70,771	-	-

Trustees

Name	Role	Appointed
John Leslie Rawlinson		2025-01-21
Mr G Brady		2014-12-12
R I HAFFENDEN		2005-12-04
REV R W FAY		2012-01-31
Rev GARETH NORMAN BURKE		2025-01-21
Rev John Watson Keddie		2019-12-03
Rev Mark Thomas		2025-01-21
Rev Peter Lawrence Mackenzie		2025-09-09

THE BIDDESTONE TRUST

England & Wales - Charity number 267587

Accounts

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2025

Charity Registered Number: 267587

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2025

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THE BIDDESTONE TRUST

TRUSTEES' REPORT

The Trustees present their report and the accounts for the year ended 5th April 2025. The financial statements have been prepared in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Constitution

The Trust was established by Trust Deed on 9th May 1974.

Principal activities

The Trust is registered as a charity under the Charities Act 2011. The objects of the Trust are:

- 1 The financial support, relief or aid of such Christian ministers, missionaries or churches as are or have been engaged in the dissemination of the Evangelical Christian Faith as most purely represented in the Westminster Confession, the Savoy Confession and the London Baptist Confession of 1689.
- 2 The relief of the dependants of Christian ministers or missionaries.
- 3 Generally the promotion and advancement in such parts of the world as the Trustees may decide of the better knowledge of the doctrines of the Christian Faith, and in particular that aspect of the said Faith as taught by the Protestant Reformers and English Puritans.

Results for the year

The Trustees have continued to distribute the regular income of the trust in accordance with the objects of the Trust Deed. The distributions made are detailed in note 2 to the accounts.

Trustees and Key Management Personnel

The names of the persons who were Trustees at any time during the year ended 5th April 2025 were as follows:

G Brady	G N Burke	(appointed 21 st January 2025)
R W Fay	R I Haffenden	
J W Keddie	J L Rawlinson	(appointed 21 st January 2025)
R P B Strivens (resigned 3 rd December 2024)	M Thomas	(appointed 21 st January 2025)

New Trustees may be appointed by the existing trustees. The correspondence address of the Trust is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

The key management personnel of the trust are the trustees, and they are in charge of directing, controlling and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration. Details of expenses reimbursed during the year are provided in note 6 to the accounts.

Policies

The Trustees have provided public benefit by carrying out the principal activities of the Trust, and the Trustees have had regard to the Charity Commission's guidance on public benefit when planning their activities for the year. Grants have been made to a wide range of qualifying individuals, while the institutional grants were made to charitable organisations which provide extensive public benefit.

The Trustees aim to distribute the majority of the regular annual income of the Trust each year. The Trustees maintain a level of reserves to ensure this level of income can be maintained. Funds are invested to generate income while protecting the capital value of the investments.

Bankers

CAFCash Limited, PO Box 289, West Malling, Kent ME19 4TA.

Independent Examiner

John Helps, 28 Southway, Carshalton Beeches, Surrey SM5 4HW.

THE BIDDESTONE TRUST

TRUSTEES' REPORT (continued)

Investment advisers

Brewin Dolphin Limited, 12 Smithfield Street, London EC1A 9BD.

Investment Policy

Under the trust deed trustees have the power to undertake investments as they see fit. The trustees have discharged this responsibility by investing in funds in a professionally managed diversified portfolio. The trust has made no social investments during the year.

Risk management

The Trustees have considered any risks to which the Trust could be exposed and concluded that, aside from those of due care in accounting and administration, the main risks are those associated with safeguarding the Trust's investments. The trustees mitigate these risks by investing in a diversified portfolio managed by professional investment managers.

Trustees' responsibilities

The Charities Act requires the Trustees to prepare in respect of each financial year financial statements which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Rev R W Fay
Trustee

2nd December 2025

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
THE BIDDESTONE TRUST

Independent examiner's report to the trustees of Biddestone Trust

I report to the charity trustees on my examination of the accounts of the Biddestone Trust ("the Trust") for the year ended 5th April 2025 set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps ACA

Chartered Accountant

Skingle Helps & Co
28 South Way
Carshalton
Surrey
SM5 4HW

23 December 2025

THE BIDDESTONE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th April 2025

		<i>General funds</i>	
	<i>Note</i>	2025	2024
		£	£
Income from:			
Investments:			
Dividends receivable		119,645	114,276
Interest receivable		1,179	1,160
Donation receivable		<u>6,614</u>	<u>-</u>
Total income		<u>127,438</u>	<u>115,436</u>
Expenditure on:			
Expenditure on raising funds – investment management fees		20,013	18,700
Expenditure on charitable activities	2	<u>120,068</u>	<u>122,151</u>
Total expenditure		<u>140,081</u>	<u>140,851</u>
Net expenditure before investment movements		(12,643)	(25,415)
Net (deficit)/gains on investments		<u>(12,621)</u>	<u>119,743</u>
Net (deficit)/income for the year		(25,264)	94,328
Fund balance brought forward at 6th April 2024		<u>3,016,463</u>	<u>2,922,135</u>
Fund balance carried forward at 5th April 2025		<u>2,991,199</u>	<u>3,016,463</u>

THE BIDDESTONE TRUST

BALANCE SHEET
AT 5th April 2025

	Note	£	2025	£	2024	£
Fixed assets						
Investments	4		2,951,021		<u>2,995,474</u>	
Current assets						
Grant repayable		5,000				-
Income tax recoverable		208				369
Cash at bank		42,148				55,617
Cash with stockbroker		<u>26,892</u>				<u>37,847</u>
		<u>74,248</u>				<u>93,833</u>
Liabilities: Amounts falling due within one year						
Deferred grants payable	5	23,000				44,000
Accrued expenses		<u>8,070</u>				<u>10,844</u>
		<u>31,070</u>				<u>54,844</u>
Net current assets				<u>43,178</u>		<u>38,989</u>
Total assets less current liabilities				2,994,199		3,034,463
Liabilities: Amounts falling due after more than one year						
Deferred grants payable	5			<u>3,000</u>		<u>18,000</u>
Total net assets				<u>2,991,199</u>		<u>3,016,463</u>
General fund				<u>2,991,199</u>		<u>3,016,463</u>

Approved by the Trustees on 2nd December 2025 and signed
on their behalf by:

Mr R I Haffenden

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2025

1 ACCOUNTING POLICIES

The Biddestone Trust is an unincorporated charitable trust registered in England and Wales. The principal office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

(a) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Investment income is recognised on an accruals basis.

(c) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the company's activities. Governance costs comprise expenditure on compliance with statutory legal requirements and are included in charitable activities.

(d) **Investments**

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) **Grants payable in furtherance of the charity's objects**

These are accounted for once the trustees have agreed to make each distribution. Some grants are payable over several years. Such grants is recognised in full as distributions commence, with the remaining instalments recognised as deferred grants payable.

(f) **Other current assets**

Tax on interest receivable and investment income receivable are included at the settlement amount due. Prepayments are valued at the amount prepaid.

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th April 2025

ACCOUNTING POLICIES - continued

(g) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) **Current liabilities**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(i) **Financial instruments**

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2	EXPENDITURE ON CHARITABLE ACTIVITIES	2025	2024
		£	£
	Grants for institutions:		
	Biblical Creation Trust	10,000	-
	Bethersden Baptist Church	12,000	-
	London Seminary	5,250	-
	'Grace for Rushden'	4,000	-
	Invergordon Christian School	2,000	-
	Winlanton Evangelical Church	15,000	-
	Childs Hill Baptist Church	-	5,000
	Ealing Road Baptist Church	5,000	5,000
	Salem Baptist Church	-	17,000
	Norwich Reformed Church	-	20,000
	Grace Baptist Partnership - Wimbledon	-	<u>30,000</u>
		<u>53,250</u>	<u>77,000</u>
	Grants for 12 individuals (2024:14)	<u>60,000</u>	<u>38,500</u>
		113,250	115,500
	Support costs (note 3)	<u>6,818</u>	<u>6,651</u>
		<u>120,068</u>	<u>122,151</u>
3	SUPPORT COSTS	2025	2024
		£	£
	Accountancy (including VAT)	5,340	5,340
	Bank Charges	86	82
	Independent examiners' fee (including VAT)	756	756
	Trustees' expenses	<u>636</u>	<u>473</u>
		<u>6,818</u>	<u>6,651</u>

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2025 (continued)

4	INVESTMENTS	2025 £
	Market value at 6th April 2024	2,995,474
	Acquisitions at cost	20,441
	Disposals at opening value	(52,273)
	Net (deficit) on revaluation at 5th April 2025	<u>(12,621)</u>
	Market value at 5th April 2025	<u>2,951,021</u>

All listed investments are dealt with on a recognised stock exchange.

5	DEFERRED GRANTS PAYABLE	2025 £	2024 £
	Falling due within one year	23,000	44,000
	Falling due after more than one year	<u>3,000</u>	<u>18,000</u>
		<u>26,000</u>	<u>62,000</u>

Deferred grants payable are institutional grants where the trust has agreed to provide targeted support over a limited period exceeding one year.

6 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration was made to key management personnel (who are the trustees) during the year (2024: £nil).

Four trustees were reimbursed disbursements totalling £636 in respect trustees' expenses (2024: one, £473).

JCS Accountants Limited provided accountancy services totalling £5,340 (2024: £5,340) inclusive of value added tax during the year. One of the trustees, R I Haffenden, is a director in the company JCS Accountants Ltd.

No other transactions took place during the year with connected parties.

THE BIDDESTONE TRUST

England & Wales - Charity number 267587

Accounts

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2024

Charity Registered Number: 267587

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2024

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THE BIDDESTONE TRUST

TRUSTEES' REPORT

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Constitution

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Principal activities

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Results for the year

The Trustees have continued to distribute the regular income of the trust in accordance with the objects of the Trust Deed. The distributions made are detailed in note 2 to the accounts.

Trustees and Key Management Personnel

The names of the persons who were Trustees at any time during the year ended 5th April 2024 were as follows:

G Brady	R W Fay
R I Haffenden	J Keddie
R P B Strivens	

New Trustees may be appointed by the existing trustees. The correspondence address of the Trust is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

The key management personnel of the trust are the trustees, and they are in charge of directing, controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration. Details of expenses reimbursed during the year are provided in note 6 to the accounts.

Policies

The Trustees have provided public benefit by carrying out the principal activities of the Trust, and the Trustees have had regard to the Charity Commission's guidance on public benefit when planning their activities for the year. Grants have been made to a wide range of qualifying individuals, while the institutional grants were made to charitable organisations which provide extensive public benefit.

The Trustees aim to distribute the majority of the regular annual income of the Trust each year. The Trustees maintain a level of reserves to ensure this level of income can be maintained. Funds are invested to generate income while protecting the capital value of the investments.

Bankers

CAFCash Limited, PO Box 289, West Malling, Kent ME19 4TA.

Independent Examiner

John Helps, 28 Southway, Carshalton Beeches, Surrey SM5 4HW.

THE BIDDESTONE TRUST

TRUSTEES' REPORT (continued)

Investment advisers

Brewin Dolphin Limited, 12 Smithfield Street, London EC1A 9BD.

Investment Policy

Under the trust deed trustees have the power to undertake investments as they see fit. The trustees have discharged this responsibility by investing in funds in a professionally managed diversified portfolio. The trust has made no social investments during the year.

Risk management

The Trustees have considered any risks to which the Trust could be exposed and concluded that, aside from those of due care in accounting and administration, the main risks are those associated with safeguarding the Trust's investments. The trustees mitigate these risks by investing in a diversified portfolio managed by professional investment managers.

Trustees' responsibilities

The Charities Act requires the Trustees to prepare in respect of each financial year financial statements which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Rev R P B Strivens
Trustee

3rd December 2024

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
THE BIDDESTONE TRUST

Independent examiner's report to the trustees of Biddestone Trust

I report to the charity trustees on my examination of the accounts of the Biddestone Trust ("the Trust") for the year ended 5th April 2024 set out on pages 4 to 8.

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I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps ACA

Chartered Accountant

Skingle Helps & Co
28 South Way
Carshalton
Surrey
SM5 4HW

4th December 2024

THE BIDDESTONE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th April 2024

		<i>General funds</i>	
	<i>Note</i>	<i>2024</i>	<i>2023</i>
		<i>£</i>	<i>£</i>
Income from:			
Investments:			
Dividends receivable		114,276	109,716
Interest receivable		<u>1,160</u>	<u>316</u>
Total income		<u>115,436</u>	<u>110,032</u>
Expenditure on:			
Expenditure on raising funds – investment management fees		18,700	19,100
Expenditure on charitable activities	2	<u>122,151</u>	<u>222,338</u>
Total expenditure		<u>140,851</u>	<u>241,438</u>
Net expenditure before investment movements		(25,415)	(131,406)
Net gains/(deficit) on investments		<u>119,743</u>	<u>(213,112)</u>
Net income for the year		94,328	(344,518)
Fund balance brought forward at 6th April 2023		<u>2,922,135</u>	<u>3,266,653</u>
Fund balance carried forward at 5th April 2024		<u>3,016,463</u>	<u>2,922,135</u>

THE BIDDESTONE TRUST

BALANCE SHEET
AT 5th April 2024

	<i>Note</i>	<i>£</i>	<i>2024</i> <i>£</i>	<i>2023</i> <i>£</i>
Fixed assets				
Investments	4		2,995,474	<u>2,892,910</u>
Current assets				
Income tax recoverable		369		217
Cash at bank – CAF Cash account		55,617		73,780
Cash with stockbroker		<u>37,847</u>		<u>34,620</u>
		<u>93,833</u>		<u>108,617</u>
Liabilities: Amounts falling due within one year				
Grants payable		-		5,000
Deferred grants payable	5	44,000		44,500
Accrued expenses		<u>10,844</u>		<u>5,892</u>
		<u>54,844</u>		<u>55,392</u>
Net current assets			<u>38,989</u>	<u>53,225</u>
Total assets less current liabilities			3,034,463	2,946,135
Liabilities: Amounts falling due after more than one year				
Deferred grants payable	5		<u>18,000</u>	<u>24,000</u>
Total net assets			<u>3,016,463</u>	<u>2,922,135</u>
General fund			<u>3,016,463</u>	<u>2,922,135</u>

Approved by the Trustees on 3rd December 2024 and signed
on their behalf by:

Mr R I Haffenden

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2024

1 ACCOUNTING POLICIES

The Biddestone Trust is an unincorporated charitable trust registered in England and Wales. The principal office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

(a) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Investment income is recognised on an accruals basis.

(c) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the company's activities. Governance costs comprise expenditure on compliance with statutory legal requirements and are included in charitable activities.

(d) **Investments**

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) **Grants payable in furtherance of the charity's objects**

These are accounted for once the trustees have agreed to make each distribution. Some grants are payable over several years. Such grants is recognised in full as distributions commence, with the remaining instalments recognised as deferred grants payable.

(f) **Other current assets**

Tax on interest receivable and investment income receivable are included at the settlement amount due. Prepayments are valued at the amount prepaid.

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th April 2024

ACCOUNTING POLICIES - continued

(g) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) **Current liabilities**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(i) **Financial instruments**

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2	EXPENDITURE ON CHARITABLE ACTIVITIES	2024	2023
		£	£
	Grants for institutions:		
	Christian Books Worldwide	-	1,000
	European Missionary Fellowship	-	9,000
	Pemberton Free Grace Church	-	30,000
	Grace Baptist Partnership – Linslade	-	30,000
	Gloucester Evangelical Presbyterian Church	-	30,000
	Childs Hill Baptist Church	5,000	-
	Ealing Road Baptist Church	5,000	-
	Salem Baptist Church	17,000	-
	Norwich Reformed Church	20,000	-
	Grace Baptist Partnership - Wimbledon	<u>30,000</u>	-
		77,000	100,000
	Grants for individuals	<u>38,500</u>	<u>115,975</u>
		115,500	215,975
	Support costs (note 3)	<u>6,651</u>	<u>6,363</u>
		<u>122,151</u>	<u>222,338</u>
	During the year, the charity made 14 grants to individuals (2023: 28)		
3	SUPPORT COSTS	2024	2023
		£	£
	Accountancy (including VAT)	5,340	5,160
	Bank Charges	82	98
	Independent examiners' fee (including VAT)	756	732
	Trustees' expenses	<u>473</u>	<u>373</u>
		<u>6,651</u>	<u>6,363</u>

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2024 (continued)

4 INVESTMENTS	2024 £
Market value at 6th April 2023	2,892,910
Acquisitions at cost	-
Disposals at opening value	(16,645)
Net gain on revaluation at 5th April 2024	<u>119,209</u>
Market value at 5th April 2024	<u>2,995,474</u>

All listed investments are dealt with on a recognised stock exchange.

5 DEFERRED GRANTS PAYABLE	2024 £	2023 £
Falling due within one year	44,000	44,500
Falling due after more than one year	<u>18,000</u>	<u>24,000</u>
	<u>62,000</u>	<u>68,500</u>

Deferred grants payable are institutional grants where the trust has agreed to provide targeted support over a limited period exceeding one year.

6 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration was made to key management personnel (who are the trustees) during the year (2023: £nil).

One trustee was reimbursed disbursements totalling £473 in respect trustees' expenses (2023: two, £373).

JCS Accountants Limited provided accountancy services totalling £5,340 (2023: £5,160) inclusive of value added tax during the year. One of the trustees, R I Haffenden, is a director in the company JCS Accountants Ltd.

No other transactions took place during the year with connected parties.

THE BIDDESTONE TRUST

England & Wales - Charity number 267587

Accounts

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2023

Charity Registered Number: 267587

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2023

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THE BIDDESTONE TRUST

TRUSTEES' REPORT

The Trustees present their report and the accounts for the year ended 5th April 2023. The financial statements have been prepared in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Constitution

The Trust was established by Trust Deed on 9th May 1974.

Principal activities

The Trust is registered as a charity under the Charities Act 2011. The objects of the Trust are:

- 1 The financial support, relief or aid of such Christian ministers, missionaries or churches as are or have been engaged in the dissemination of the Evangelical Christian Faith as most purely represented in the Westminster Confession, the Savoy Confession and the London Baptist Confession of 1689.
- 2 The relief of the dependants of Christian ministers or missionaries.
- 3 Generally the promotion and advancement in such parts of the world as the Trustees may decide of the better knowledge of the doctrines of the Christian Faith, and in particular that aspect of the said Faith as taught by the Protestant Reformers and English Puritans.

Results for the year

The Trustees have continued to distribute the regular income of the trust in accordance with the objects of the Trust Deed. The distributions made are detailed in note 2 to the accounts.

Trustees and Key Management Personnel

The names of the persons who were Trustees at any time during the year ended 5th April 2023 were as follows:

G Brady	R W Fay
R I Haffenden	J Keddie
R P B Strivens	W J Urquhart

New Trustees may be appointed by the existing trustees. The correspondence address of the Trust is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

The key management personnel of the trust are the trustees, and they are in charge of directing, controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration. Details of expenses reimbursed during the year are provided in note 6 to the accounts.

Policies

The Trustees have provided public benefit by carrying out the principal activities of the Trust, and the Trustees have had regard to the Charity Commission's guidance on public benefit when planning their activities for the year. Grants have been made to a wide range of qualifying individuals, while the institutional grants were made to charitable organisations which provide extensive public benefit.

The Trustees aim to distribute the majority of the regular annual income of the Trust each year. The Trustees maintain a level of reserves to ensure this level of income can be maintained. Funds are invested to generate income while protecting the capital value of the investments.

Bankers

CAFCash Limited, PO Box 289, West Malling, Kent ME19 4TA.

Independent Examiner

John Helps, 28 Southway, Carshalton Beeches, Surrey SM5 4HW.

THE BIDDESTONE TRUST

TRUSTEES' REPORT (continued)

Investment advisers

Brewin Dolphin Limited, 12 Smithfield Street, London EC1A 9BD.

Investment Policy

Under the trust deed trustees have the power to undertake investments as they see fit. The trustees have discharged this responsibility by investing in funds in a professionally managed diversified portfolio. The trust has made no social investments during the year.

Risk management

The Trustees have considered any risks to which the Trust could be exposed and concluded that, aside from those of due care in accounting and administration, the main risks are those associated with safeguarding the Trust's investments. The trustees mitigate these risks by investing in a diversified portfolio managed by professional investment managers.

Trustees' responsibilities

The Charities Act requires the Trustees to prepare in respect of each financial year financial statements which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Rev R P B Strivens
Trustee

5th December 2023

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
THE BIDDESTONE TRUST

Independent examiner's report to the trustees of Biddestone Trust

I report to the charity trustees on my examination of the accounts of the Biddestone Trust ("the Trust") for the year ended 5th April 2023 set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps ACA

Chartered Accountant

Skingle Helps & Co
28 South Way
Carshalton
Surrey
SM5 4HW

6th December 2023

THE BIDDESTONE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th April 2023

		<i>General funds</i>	
	<i>Note</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Income from:			
Investments:			
Dividends receivable		109,716	92,100
Interest receivable		<u>316</u>	<u>-</u>
Total income		<u>110,032</u>	<u>92,100</u>
Expenditure on:			
Expenditure on raising funds – investment management fees		19,100	20,614
Expenditure on charitable activities	2	<u>222,338</u>	<u>162,912</u>
Total expenditure		<u>241,438</u>	<u>183,526</u>
Net (expenditure) before investment movements		(131,406)	(91,426)
Net (deficit)/gains on investments		<u>(213,112)</u>	<u>197,074</u>
Net income for the year		(344,518)	105,648
Fund balance brought forward at 6th April 2022		<u>3,266,653</u>	<u>3,161,005</u>
Fund balance carried forward at 5th April 2023		<u>2,922,135</u>	<u>3,266,653</u>

THE BIDDESTONE TRUST

BALANCE SHEET
AT 5th April 2023

	Note	£	2023	2022
			£	£
Fixed assets				
Investments	4		2,892,910	<u>3,115,589</u>
Current assets				
Income tax recoverable		217		65
Cash at bank – CAF Cash account		73,780		157,936
Cash with stockbroker		<u>34,620</u>		<u>49,200</u>
		<u>108,617</u>		<u>207,201</u>
Liabilities: Amounts falling due within one year				
Grants payable		5,000		13,000
Deferred grants payable	5	44,500		18,000
Accrued expenses		<u>5,892</u>		<u>10,637</u>
		<u>55,392</u>		<u>41,637</u>
Net current assets			<u>53,225</u>	<u>165,564</u>
Total assets less current liabilities			2,946,135	3,281,153
Liabilities: Amounts falling due after more than one year				
Deferred grants payable	5		<u>24,000</u>	<u>14,500</u>
Total net assets			<u>2,922,135</u>	<u>3,266,653</u>
General fund			<u>2,922,135</u>	<u>3,266,653</u>

Approved by the Trustees on 5th December 2023 and signed
on their behalf by:

Mr R I Haffenden

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2023

1 ACCOUNTING POLICIES

The Biddestone Trust is an unincorporated charitable trust registered in England and Wales. The principal office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

(a) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Investment income is recognised on an accruals basis.

(c) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the company's activities. Governance costs comprise expenditure on compliance with statutory legal requirements and are included in charitable activities.

(d) **Investments**

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) **Grants payable in furtherance of the charity's objects**

These are accounted for once the trustees have agreed to make each distribution. Some grants are payable over several years. Such grants is recognised in full as distributions commence, with the remaining instalments recognised as deferred grants payable.

(f) **Other current assets**

Tax on interest receivable and investment income receivable are included at the settlement amount due. Prepayments are valued at the amount prepaid.

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2023

ACCOUNTING POLICIES - continued

(g) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) **Current liabilities**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(i) **Financial instruments**

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2	EXPENDITURE ON CHARITABLE ACTIVITIES	2023	2022
		£	£
	Grants for institutions:		
	Christian Books Worldwide	1,000	-
	European Missionary Fellowship	9,000	-
	Pemberton Free Grace Church	30,000	-
	Grace Baptist Partnership – Linslade	30,000	-
	Gloucester Evangelical Presbyterian Church	30,000	-
	Alexandra Road Congregational Church	-	10,000
	Ealing Road Baptist Church	-	10,000
	Portmahomack Free Church of Scotland	-	5,000
	St John's Wood Road Baptist Church	-	15,000
	Grace Church Walthamstow	-	12,000
	Grace Baptist Partnership - Ryarsh	-	30,000
	Oxford Evangelical Presbyterian Church	-	15,000
		<u>100,000</u>	<u>97,000</u>
	Grants for individuals	<u>115,975</u>	<u>60,000</u>
		215,975	157,000
	Support costs (note 3)	<u>5,912</u>	<u>5,912</u>
		<u>222,338</u>	<u>162,912</u>
	During the year, the charity made 28 grants to individuals (2022: 9)		
3	SUPPORT COSTS	2023	2022
		£	£
	Accountancy (including VAT)	5,160	4,890
	Bank Charges	98	109
	Independent examiners' fee (including VAT)	732	700
	Trustees' expenses	<u>373</u>	<u>213</u>
		<u>6,363</u>	<u>5,912</u>

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2023 (continued)

4 INVESTMENTS	2023 £
Market value at 6th April 2022	3,115,589
Acquisitions at cost	183,393
Disposals at opening value	(193,075)
Net deficit on revaluation at 5th April 2023	<u>(212,996)</u>
Market value at 5th April 2023	<u>2,892,911</u>

All listed investments are dealt with on a recognised stock exchange.

5 DEFERRED GRANTS PAYABLE	2023 £	2022 £
Falling due within one year	44,500	18,000
Falling due after more than one year	<u>24,000</u>	<u>14,500</u>
	<u>68,500</u>	<u>32,500</u>

Deferred grants payable are institutional grants where the trust has agreed to provide targeted support over a limited period exceeding one year.

6 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration was made to key management personnel (who are the trustees) during the year (2022: £nil).

Two trustees were reimbursed disbursements totalling £373 in respect trustees' expenses (2022: £213).

JCS Accountants Limited provided accountancy services totalling £5,160 (2022: £4,890) inclusive of value added tax during the year. One of the trustees, R I Haffenden, is a director in the company JCS Accountants Ltd.

No other transactions took place during the year with connected parties.

THE BIDDESTONE TRUST

England & Wales - Charity number 267587

Accounts

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2022

Charity Registered Number: 267587

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2022

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THE BIDDESTONE TRUST

TRUSTEES' REPORT

The Trustees present their report and the accounts for the year ended 5th April 2022. The financial statements have been prepared in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Constitution

The Trust was established by Trust Deed on 9th May 1974.

Principal activities

The Trust is registered as a charity under the Charities Act 2011. The objects of the Trust are:

- 1 The financial support, relief or aid of such Christian ministers, missionaries or churches as are or have been engaged in the dissemination of the Evangelical Christian Faith as most purely represented in the Westminster Confession, the Savoy Confession and the London Baptist Confession of 1689.
- 2 The relief of the dependants of Christian ministers or missionaries.
- 3 Generally the promotion and advancement in such parts of the world as the Trustees may decide of the better knowledge of the doctrines of the Christian Faith, and in particular that aspect of the said Faith as taught by the Protestant Reformers and English Puritans.

Results for the year

The Trustees have continued to distribute the regular income of the trust in accordance with the objects of the Trust Deed. The distributions made are detailed in note 2 to the accounts.

Trustees and Key Management Personnel

The names of the persons who were Trustees at any time during the year ended 5th April 2022 were as follows:

G Brady	R W Fay
R I Haffenden	J Keddie
R P B Strivens	W J Urquhart

New Trustees may be appointed by the existing trustees. The correspondence address of the Trust is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

The key management personnel of the trust are the trustees, and they are in charge of directing, controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration. Details of expenses reimbursed during the year are provided in note 6 to the accounts.

Policies

The Trustees have provided public benefit by carrying out the principal activities of the Trust, and the Trustees have had regard to the Charity Commission's guidance on public benefit when planning their activities for the year. Grants have been made to a wide range of qualifying individuals, while the institutional grants were made to charitable organisations which provide extensive public benefit.

The Trustees aim to distribute the majority of the regular annual income of the Trust each year. The Trustees maintain a level of reserves to ensure this level of income can be maintained. Funds are invested to generate income while protecting the capital value of the investments.

Bankers

CAFCash Limited, PO Box 289, West Malling, Kent ME19 4TA.

Independent Examiner

John Helps, 28 Southway, Carshalton Beeches, Surrey SM5 4HW.

THE BIDDESTONE TRUST

TRUSTEES' REPORT (continued)

Investment advisers

Brewin Dolphin Limited, 12 Smithfield Street, London EC1A 9BD.

Investment Policy

Under the trust deed trustees have the power to undertake investments as they see fit. The trustees have discharged this responsibility by investing in funds in a professionally managed diversified portfolio. The trust has made no social investments during the year.

Risk management

The Trustees have considered any risks to which the Trust could be exposed and concluded that, aside from those of due care in accounting and administration, the main risks are those associated with safeguarding the Trust's investments. The trustees mitigate these risks by investing in a diversified portfolio managed by professional investment managers.

Trustees' responsibilities

The Charities Act requires the Trustees to prepare in respect of each financial year financial statements which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Rev R P B Strivens
Trustee

6th December 2022

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
THE BIDDESTONE TRUST

Independent examiner's report to the trustees of Biddestone Trust

I report to the charity trustees on my examination of the accounts of the Biddestone Trust ("the Trust") for the year ended 5th April 2022 set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps ACA

Chartered Accountant

Skingle Helps & Co
28 South Way
Carshalton
Surrey
SM5 4HW

7th December 2022

THE BIDDESTONE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th April 2022

		<i>General funds</i>	
	<i>Note</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Income from:			
Investments:			
Dividends receivable		92,100	90,940
Interest receivable		<u>-</u>	<u>12</u>
Total income		<u>92,100</u>	<u>90,952</u>
Expenditure on:			
Expenditure on raising funds – investment management fees		20,614	18,258
Expenditure on charitable activities	2	<u>162,912</u>	<u>52,513</u>
Total expenditure		<u>183,526</u>	<u>70,771</u>
Net (expenditure)/income before investment movements		(91,426)	20,181
Net gains on investments		<u>197,074</u>	<u>662,820</u>
Net income for the year		105,648	683,001
Fund balance brought forward at 6th April 2021		<u>3,161,005</u>	<u>2,478,004</u>
Fund balance carried forward at 5th April 2022		<u>3,266,653</u>	<u>3,161,005</u>

THE BIDDESTONE TRUST

BALANCE SHEET
AT 5th April 2022

	Note	£	2022	£	2021	£
Fixed assets						
Investments	4		3,115,589		<u>2,811,624</u>	
Current assets						
Income tax recoverable		65				-
Cash at bank – CAF Cash account		157,936				240,314
Cash with stockbroker		<u>49,200</u>				<u>176,439</u>
		<u>207,201</u>				<u>416,753</u>
Liabilities: Amounts falling due within one year						
Grants payable		13,000				34,000
Deferred grants payable	5	18,000				23,000
Accrued expenses		<u>10,637</u>				<u>10,372</u>
		<u>41,637</u>				<u>67,372</u>
Net current assets				<u>165,564</u>		<u>349,381</u>
Total assets less current liabilities				3,281,153		3,161,005
Liabilities: Amounts falling due after more than one year						
Deferred grants payable	5			<u>14,500</u>		-
Total net assets				<u>3,266,653</u>		<u>3,161,005</u>
General fund				<u>3,266,653</u>		<u>3,161,005</u>

Approved by the Trustees on 6th December 2022 and signed
on their behalf by:

Mr R I Haffenden

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2022

1 ACCOUNTING POLICIES

The Biddestone Trust is an unincorporated charitable trust registered in England and Wales. The principal office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

(a) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Investment income is recognised on an accruals basis.

(c) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the company's activities. Governance costs comprise expenditure on compliance with statutory legal requirements and are included in charitable activities.

(d) **Investments**

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) **Grants payable in furtherance of the charity's objects**

These are accounted for once the trustees have agreed to make each distribution. Some grants are payable over several years. Such grants is recognised in full as distributions commence, with the remaining instalments recognised as deferred grants payable.

(f) **Other current assets**

Tax on interest receivable and investment income receivable are included at the settlement amount due. Prepayments are valued at the amount prepaid.

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2022

ACCOUNTING POLICIES - continued

(g) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) **Current liabilities**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

(i) **Financial instruments**

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2	EXPENDITURE ON CHARITABLE ACTIVITIES	2022	2021
		£	£
	Grants for institutions:		
	Alexandra Road Congregational Church	10,000	-
	Ealing Road Baptist Church	10,000	-
	Portmahomack Free Church of Scotland	5,000	-
	St John's Wood Road Baptist Church	15,000	-
	Grace Church Walthamstow	12,000	-
	Grace Baptist Partnership - Ryarsh	30,000	-
	Oxford Evangelical Presbyterian Church	15,000	-
	Richhill Evangelical Presbyterian Church Northern Ireland	-	<u>5,000</u>
		<u>97,000</u>	<u>5,000</u>
	Grants for individuals	<u>60,000</u>	<u>42,000</u>
		157,000	47,000
	Support costs (note 3)	<u>5,912</u>	<u>5,513</u>
		<u>162,912</u>	<u>52,513</u>
	During the year, the charity made 9 grants to individuals (2021: 17)		
3	SUPPORT COSTS	2022	2021
		£	£
	Accountancy (including VAT)	4,890	4,740
	Bank Charges	109	73
	Independent examiners' fee (including VAT)	700	700
	Trustees' expenses	<u>213</u>	<u>-</u>
		<u>5,912</u>	<u>5,513</u>

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2022 (continued)

4	INVESTMENTS	2022 £
	Market value at 6th April 2021	2,811,624
	Acquisitions at cost	494,451
	Disposals at opening value	(361,209)
	Net gain on revaluation at 5th April 2022	<u>170,723</u>
	Market value at 5th April 2022	<u>3,115,589</u>

All listed investments are dealt with on a recognised stock exchange.

5	DEFERRED GRANTS PAYABLE	2022 £	2021 £
	Falling due within one year	18,000	23,000
	Falling due after more than one year	<u>14,500</u>	<u>-</u>
		<u>32,500</u>	<u>23,000</u>

Deferred grants payable are institutional grants where the trust has agreed to provide targeted support over a limited period exceeding one year.

6 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration was made to key management personnel (who are the trustees) during the year (2021: £nil).

No reimbursement for travel and hotel expenses was made during the year (2021: nil).

Two trustees were reimbursed disbursements totalling £213 in respect trustees' expenses (2021: £nil).

JCS Accountants Limited provided accountancy services totalling £4,890 (2021: £4,740) inclusive of value added tax during the year. One of the trustees, R I Haffenden, is a director in the company JCS Accountants Ltd.

No other transactions took place during the year with connected parties.

THE BIDDESTONE TRUST

England & Wales - Charity number 267587

Accounts

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2021

Charity Registered Number: 267587

THE BIDDESTONE TRUST
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
5th April 2021

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THE BIDDESTONE TRUST

TRUSTEES' REPORT

The Trustees present their report and the accounts for the year ended 5th April 2021. The financial statements have been prepared in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Constitution

The Trust was established by Trust Deed on 9th May 1974.

Principal activities

The Trust is registered as a charity under the Charities Act 2011. The objects of the Trust are:

- 1 The financial support, relief or aid of such Christian ministers, missionaries or churches as are or have been engaged in the dissemination of the Evangelical Christian Faith as most purely represented in the Westminster Confession, the Savoy Confession and the London Baptist Confession of 1689.
- 2 The relief of the dependants of Christian ministers or missionaries.
- 3 Generally the promotion and advancement in such parts of the world as the Trustees may decide of the better knowledge of the doctrines of the Christian Faith, and in particular that aspect of the said Faith as taught by the Protestant Reformers and English Puritans.

Results for the year

The Trustees have continued to distribute the regular income of the trust in accordance with the objects of the Trust Deed. The distributions made are detailed in note 2 to the accounts.

Trustees and Key Management Personnel

The names of the persons who were Trustees at any time during the year ended 5th April 2021 were as follows:

G Brady	R W Fay
R I Haffenden	J Keddie
R P B Strivens	W J Urquhart

New Trustees may be appointed by the existing trustees. The correspondence address of the Trust is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

The key management personnel of the trust are the trustees, and they are in charge of directing, controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration. Details of expenses reimbursed during the year are provided in note 6 to the accounts.

Policies

The Trustees have provided public benefit by carrying out the principal activities of the Trust, and the Trustees have had regard to the Charity Commission's guidance on public benefit when planning their activities for the year. Grants have been made to a wide range of qualifying individuals, while the institutional grants were made to charitable organisations which provide extensive public benefit.

The Trustees aim to distribute the majority of the regular annual income of the Trust each year. The Trustees maintain a level of reserves to ensure this level of income can be maintained. Funds are invested to generate income while protecting the capital value of the investments.

Bankers

CAFCash Limited, PO Box 289, West Malling, Kent ME19 4TA.

Independent Examiner

John Helps, 28 Southway, Carshalton Beeches, Surrey SM5 4HW.

THE BIDDESTONE TRUST

TRUSTEES' REPORT (continued)

Investment advisers

Brewin Dolphin Limited, 12 Smithfield Street, London EC1A 9BD.

Investment Policy

Under the trust deed trustees have the power to undertake investments as they see fit. The trustees have discharged this responsibility by investing in funds in a professionally managed diversified portfolio. The trust has made no social investments during the year.

Risk management

The Trustees have considered any risks to which the Trust could be exposed and concluded that, aside from those of due care in accounting and administration, the main risks are those associated with safeguarding the Trust's investments. The trustees mitigate these risks by investing in a diversified portfolio managed by professional investment managers.

Trustees' responsibilities

The Charities Act requires the Trustees to prepare in respect of each financial year financial statements which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Rev R P B Strivens
Trustee

7th December 2021

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
THE BIDDESTONE TRUST

Independent examiner's report to the trustees of Biddestone Trust

I report to the charity trustees on my examination of the accounts of the Biddestone Trust ("the Trust") for the year ended 5th April 2021 set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps ACA

Chartered Accountant

Skingle Helps & Co
28 South Way
Carshalton
Surrey
SM5 4HW

7th December 2021

THE BIDDESTONE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th April 2021

		<i>General funds</i>	
	<i>Note</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Income from:			
Investments:			
Dividends receivable		90,940	113,892
Interest receivable		<u>12</u>	<u>227</u>
Total income		<u>90,952</u>	<u>114,119</u>
Expenditure on:			
Expenditure on raising funds – investment management fees		18,258	19,116
Expenditure on charitable activities	2	<u>52,513</u>	<u>115,459</u>
Total expenditure		<u>70,771</u>	<u>134,575</u>
Net income/(expenditure) before investment movements		20,181	(20,456)
Net gains/(losses) on investments		<u>662,820</u>	<u>(611,681)</u>
Net income for the year		683,001	(632,137)
Fund balance brought forward at 6th April 2020		<u>2,478,004</u>	<u>3,110,141</u>
Fund balance carried forward at 5th April 2021		<u>3,161,005</u>	<u>2,478,004</u>

THE BIDDESTONE TRUST

BALANCE SHEET AT 5th April 2021

	<i>Note</i>	<i>£</i>	<i>2021</i>	<i>£</i>	<i>2020</i>	<i>£</i>
Fixed assets						
Investments	4		2,811,624		2,293,618	
Current assets						
Cash at bank – CAF Cash account		240,314			215,855	
Cash with stockbroker		<u>176,439</u>			<u>48,915</u>	
		<u>416,753</u>			<u>264,770</u>	
Liabilities: Amounts falling due within one year						
Accrued expenses		10,372			9,384	
Grants payable		34,000			-	
Deferred grants payable	5	<u>23,000</u>			<u>48,000</u>	
		<u>67,372</u>			<u>57,384</u>	
Net current assets			<u>349,381</u>		<u>207,386</u>	
Total assets less current liabilities			3,161,005		2,501,004	
Liabilities: Amounts falling due after more than one year						
Deferred grants payable	5		<u>-</u>		<u>(23,000)</u>	
Total net assets			<u>3,161,005</u>		<u>2,478,004</u>	
General fund			<u>3,161,005</u>		<u>2,478,004</u>	

Approved by the Trustees on 7th December 2021 and signed
on their behalf by:

Mr R I Haffenden

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2021

1 ACCOUNTING POLICIES

The Biddestone Trust is an unincorporated charitable trust registered in England and Wales. The principal office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

(a) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Investment income is recognised on an accruals basis.

(c) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the company's activities. Governance costs comprise expenditure on compliance with statutory legal requirements and are included in charitable activities.

(d) **Investments**

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) **Grants payable in furtherance of the charity's objects**

These are accounted for once the trustees have agreed to make each distribution. Some grants are payable over several years. Such grants is recognised in full as distributions commence, with the remaining instalments recognised as deferred grants payable.

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2021

ACCOUNTING POLICIES - continued

(f) **Other current assets**

Tax on interest receivable and investment income receivable are included at the settlement amount due. Prepayments are valued at the amount prepaid.

(g) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) **Current liabilities**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

(i) **Financial instruments**

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2	EXPENDITURE ON CHARITABLE ACTIVITIES	2021	2020
		£	£
	Grants for institutions		
	Free Church of Scotland (Continuing)	-	5,000
	Free Grace Baptist Church, Ulverston	-	6,000
	Hanney Chapel	-	15,000
	Salford Evangelical Presbyterian Church	-	30,000
	Lincoln Evangelical Presbyterian Church	-	30,000
	Richhill Evangelical Presbyterian Church Northern Ireland	<u>5,000</u>	<u>-</u>
		5,000	86,000
	Grants for individuals	<u>42,000</u>	<u>23,000</u>
		47,000	109,000
	Support costs (note 3)	<u>5,513</u>	<u>6,459</u>
		<u>52,513</u>	<u>115,459</u>
	During the year, the charity made 17 grants to individuals (2020: 5)		
3	SUPPORT COSTS	2021	2020
		£	£
	Accountancy (including VAT)	4,740	4,890
	Bank Charges	73	60
	Independent examiners' fee (including VAT)	700	660
	Trustees expenses	<u>-</u>	<u>849</u>
		<u>5,513</u>	<u>6,459</u>

THE BIDDESTONE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th April 2021 (continued)

4 INVESTMENTS	2021 £
Market value at 6th April 2020	2,293,618
Acquisitions at cost	160,124
Disposals at opening value	(265,639)
Net (loss) on revaluation at 5th April 2021	<u>623,521</u>
Market value at 5th April 2021	<u><u>2,811,624</u></u>

All listed investments are dealt with on a recognised stock exchange.

5 DEFERRED GRANTS PAYABLE	2021 £	2020 £
Falling due within one year	23,000	48,000
Falling due after more than one year	-	<u>23,000</u>
	<u>23,000</u>	<u>71,000</u>

Deferred grants payable are institutional grants where the trust has agreed to provide targeted support over a limited period exceeding one year.

6 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration was made to key management personnel (who are the trustees) during the year (2020: £nil).

No reimbursement for travel and hotel expenses was made during the year (2020: one trustee at £420).

No disbursement was disbursement in respect of the costs of the trustees meeting (2020: £429)

JCS Accountants Limited provided accountancy services totalling £4,740 (2020: £4,890) inclusive of value added tax during the year. One of the trustees, R I Haffenden, is a director in the company JCS Accountants Ltd.

No other transactions took place during the year with connected parties.