



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	18	01	2023		17	01	2024

Section A

Reference and administration details

Charity name Green and Lilian F M Ainsworth and Family Benevolent Fund

Other names charity is known by

Registered charity number (if any) 267577

Charity's principal address Ludlow Trust Company Limited

First Floor, Tower Wharf.

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Will trust deed dated 18 February 1974

How the charity is constituted
(eg. trust, association, company)

Will trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Upon Trust to apply the income of the Benevolent Fund for such charities or general charitable purposes as the Company shall in its absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grants to charities below:

Depaul UK (RCN 802384) - £23,192.00

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £17,394 (2023: £12,638). In addition to the free reserves the charity has bank balances of £7,447 (2023: £25,820) and investment assets of £957,407 within the expendable endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Ltd	
Position (eg Secretary, Chair, etc)	Managing Director	
Date	15 November 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Green and Lilian F M Ainsworth and Family Benevolent
Fund

No (if any)
267577

CC16a

Receipts and payments accounts

For the period from	Period start date 18/01/2023	To	Period end date 17/01/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Investments	28,556	-	-	28,556	14,807
Income from interest	888	-	-	888	300
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,444	-	-	29,444	15,107
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	467,180	467,180	813,389
Sub total	-	-	467,180	467,180	813,389
Total receipts	29,444	-	467,180	496,624	828,496
A3 Payments					
Charitable Payments	23,192	-	-	23,192	18,500
Investment Management Fees +VAT	-	-	4,556	4,556	4,761
Trust Administration Fees +VAT	4,967	-	-	4,967	4,349
Independent examination	-	-	-	-	780
Cash management fee	26	-	-	26	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	28,185	-	4,556	32,741	28,390
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	477,500	477,500	805,349
Sub total	-	-	477,500	477,500	805,349
Total payments	28,185	-	482,056	510,241	833,739
Net of receipts/(payments)	1,259	-	(14,876)	(13,617)	(5,243)
A5 Transfers between funds	3,497	-	(3,497)	-	-
A6 Cash funds last year end	12,638	-	25,820	38,458	43,701
Cash funds this year end	17,394	-	7,447	24,841	38,458

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Capital	-	-	7,447
	Cash Income	17,394	-	-
		-	-	-
	Total cash funds	17,394	-	7,447
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Securities	Endowment	-	957,407
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust company Ltd	15 November 2024

Independent Examiner's Report to the Trustees of Green and Lilian F M Ainsworth and Family Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 17 January 2024 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

15 November 2024

Date