

Wakebankes Trust
Charity No 267520

Trustees' Annual Return and Financial Statements
For the year ended 31 March 2022

Wakebankes Trust (Charity No 267520)

Charity information

For the year ended 31 March 2022

Trustees

David Green
Rosemary Green
Rev Dr Timothy Green

Independent Examiner

Louise Biller
2a Amersham Road
Chesham Bois
Bucks
HP6 5PE

Principal address

155 White Hill
Chesham
Bucks
HP5 1AZ

Wakebankes Trust (Charity No 267520)
Trustees report
For the year ended 31 March 2022

Structure, governance and management

The Trust was formed by Declaration of Trust on 23 May 1974

The objectives of the Trust are the relief of poverty, advancement of education, advancement of the Christian religion and to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

New trustees may be appointed by the trustees. It is the policy of the Trust to have minimum of three trustees at any one time. All trustees are familiar with the practical work of the charity and are encouraged to be involved with the on-going work of the charity

Review of activities and reserves

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly.

The results for the year are shown in the following pages. The Trust's work is reliant on voluntary donations, royalties and dividend income. Receipts in the current year were £69,797 (2021: £7,335) with the increase in the year mainly being due to a one off donation from a trustee in the current year. As a result there was an increase in donations paid in the current year with net receipts for the year of £26,719 (2021: £5,597).

All funds are unrestricted and the fund balance 31 March 2022 was £106,052 (2021: £75,093). The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse some of these funds over the coming year while retaining sufficient funds to have a regular income stream to enable grants to be made over many years.

Risk review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the charity.

Grant making policy

It is the policy of the Trust to make grants to institutions and individuals in accordance with the objectives of the trust for charitable causes from funds available for distribution.

Public benefit

The Trustees have considered the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period. The Trustees have, in their view, met the public benefit requirement by making grants to individuals and institutions who are able to further the charity's objectives.

Plans for the future

The charity will continue to seek for grants and support through donations, in order to advance the Christian faith in accordance with its objects.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

David Green

David Green

5 January 2023

Independent Examiner's Report to the Trustees of Wakebankes Trust (Charity No 267520)

I report to the trustees on my examination of the accounts of the Wakebankes Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Biller

Louise Biller
2a Amersham Road
Chesham Bois
Bucks
HP6 5PE

5 January 2023

Wakebankes Trust (Charity No 267520)
Receipts and Payments Accounts
For the year ended 31 March 2022

	Total funds 2022 £	Total funds 2021 £
Receipts		
Donations received	50,010	-
Gift Aid	12,500	-
Royalties	4,324	4,787
Dividends	2,963	2,548
Total receipts	69,797	7,335
Payments		
Donations paid	(42,700)	(1,738)
Literary estate costs	(378)	-
Total payments	(43,078)	(1,738)
Net of receipts/(payments)	26,719	5,597
Cash funds at the start of the year	16,916	11,319
Cash funds at the end of the year	43,635	16,916

Wakebankes Trust (Charity No 267520)
Statement of assets and Liabilities
As at 31 March 2022

	2022	2021
	£	£
Investment assets - unit trusts	62,417	58,177
Cash in bank	43,635	16,916
Net assets	<u>106,052</u>	<u>75,093</u>

Wakebankes Trust (Charity No 267520)

Notes to the accounts

For the year ended 31 March 2022

1 Accounting policies

These accounts have been prepared on an receipts and payments basis. Receipts are brought into account when cash is received. Likewise, payments, including grants, are accounted for at the time payment is made inclusive of VAT, which is not recoverable. The basis of preparation is permitted to charities with an income of less than £250,000 and which are not companies, under Section 133 of the Charities Act 2011.

All of the income and expenditure relates to unrestricted funds in the current and prior years.

The Trust is a registered charity within the definitions of section 506(1) Income and Corporation Taxes Act 1988 and is therefore able to take advantage of the exemptions given by section 505 of the Act.

2 Trustees

The trustees received no remuneration or expenses either directly or through related parties.

The trustees donated £50,010 (£Nil) to the charity in the year.