

Company number: 01166357

Charity number: 267469

# THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

COMPANY LIMITED BY GUARANTEE

**THE CONGREGATIONAL FEDERATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

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**THE CONGREGATIONAL FEDERATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

The Trustees, who are also Directors of the Company for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01166357 (England and Wales)

**Registered Charity number**

267469

**Registered office**

8 Castle Gate  
Nottingham  
NG1 7AS

**Trustees (also Directors of the Company)**

Mr J A Lyon (Chairperson)		
Mr I R Bairstow	Appointed	28 <sup>th</sup> May 2025
Mrs S M Austin	Resigned	31 <sup>st</sup> December 2024
Revd C J Bamforth Damp		
Mr T J Bateman	Appointed	28 <sup>th</sup> August 2024
Mrs H Biggin	Resigned	28 <sup>th</sup> August 2024
Revd S J Turner	Appointed	16 <sup>th</sup> August 2024
Mr E P Fenwick		
Revd C L Gillham		
Revd R Green		
Revd J Holloway		
Revd F Y Kamara		
Revd O C Kinchin	Resigned	28 <sup>th</sup> May 2025
Revd R Leeming		
Revd R D Macrae	Resigned	28 <sup>th</sup> May 2025
Miss M M C McGuinness		
Dr B W Mason		
Revd C J Stott		
Revd A G Weighton	Appointed	28 <sup>th</sup> May 2025
Mrs E Sweeney-Smith		
Revd G Simonis		
Mr M Taylor		

**Company Secretary**

Mrs. K C L Bass

**Independent Examiner**

UHY Hacker Young, 14 Park Row, Nottingham, NG1 6GR

**THE CONGREGATIONAL FEDERATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

**Bankers**

National Westminster Bank Plc, Ground Floor, Grand Central, Unit 24, Birmingham B2 4BF

**Solicitors**

Nelsons Solicitors Ltd, Pennine House, 8 Stanford Street, Nottingham, NG1 7BQ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Company is governed by its Memorandum and Articles of Association, which were last revised on 19th November 2005. Funds recognised on the balance sheet are for the furtherance of the Charity's aims.

**Recruitment and appointment of New Trustees**

In order to qualify as a Director of the Company, each individual has to be a Trustee and member of Council of the Congregational Federation.

The Directors do not have any beneficial interests in any shares of the Company as the Company is limited by guarantee. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

**Induction and training of New Trustees**

New Trustees receive guidance on Trusteeship and a copy of the Charity Commission publication 'CC3 - The Essential Trustee'. In addition, all Trustees receive periodic training sessions explaining the overall importance and nature of their role. The Company may also from time to time invite its legal or other advisors to meetings to address a particular topic, particularly at times of reviewing major matters. The provision of Trustee training continues to be periodically reviewed.

**Organisational structure**

Trustees of the Congregational Federation are entitled to become Directors and Trustees of The Congregational Federation Ltd and those who elect to serve, participate in Trustee meetings (also known as Executive Committee Meetings) which are normally held during the same weekend as the Council meetings of the Federation; they may also be called to participate in Trustee meetings at other times during the year as required.

A variety of issues relating to Trusteeship are discussed from time to time including by way of examples, issues relating to trusts, charities, property, finance, and insurance.

**Related parties**

The Company acts as Custodian Trustee for The Congregational Federation itself; as such the Charity is considered a related party. Other related parties are detailed in note 17.

**Risk management**

The Trustees are regularly presented with full financial information regarding the Charity.

In addition, the Trustees are made aware of movements of funds held on behalf of churches for which we are Custodian Trustees and controls are in place regarding movement of such funds. Internal control procedures are regularly reviewed and updated to ensure that such controls are appropriate to provide reasonable assurance against fraud and error.



**THE CONGREGATIONAL FEDERATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The Company is principally engaged in acting as Custodian Trustee for the member churches of Congregational Federation, as well as some other independent churches. The Company is also Custodian Trustee for The Congregational Federation itself. It is a registered Charity.

The Company is limited by guarantee and does not trade with a view to profit.

**Public Benefit**

The Trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit Requirement. The Company exists for the public benefit of Congregational Churches. It acts as a Custodian Trustee for buildings and investments and is an umbrella body offering information and advice on matters relating to Trusteeship.

**Significant activities**

The Company's overall movement in funds in the year shows a gain of (£245,914) (2023: loss £419,332).

The net movement in funds excluding restricted and endowed funds shows a loss of £946 (2023: gain £397).

During the year the Company continued to administer the assets of closed churches in line with the dissolution clauses of each closed church.

During the year £24,863 (2023: £375,076) was distributed from the sales of closed churches of which £24,863 (2023: £367,961) was distributed to the Congregational Federation.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities and assets held as Custodian Trustee**

During the year the Company has continued in its role as Custodian Trustee to a significant number of Congregational Churches and Trusts, and of the Congregational Federation itself.

The Company has continued to deal with all the aspects of the sale of redundant church buildings under its Trusteeship. It continues to offer support and advice to local churches covering a wide range of issues including trusteeship, charitable status, leases and other occupancy agreements, disposals of property, planning and funding applications, disputes and other miscellaneous advice.

The Company also administers funds totaling £7,982,998 (2023: £7,877,531) at market value, on behalf of Congregational Churches, Trusts, and Areas, and £10,642,746 (2023: £10,698,103) Investments at market value on behalf of Congregational Federation. These funds are not part of these financial statements. The records for these assets are kept separate from those of the Company and are subject to periodic independent scrutiny.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts.

The Company continues to improve its administrative and reporting procedures.

**Investment performance**

During the year the investments produced an gain of £829 (2023: loss £1,624).

**THE CONGREGATIONAL FEDERATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

**Reserves Policy**

Free Reserves provide the working capital requirements of the Company, whilst providing a buffer of liquid funds in case of unexpected increases in costs, particularly, although not exclusively, arising from its role as Managing Trustee.

The Company calculates its Free Reserves as those held in the General Purpose Fund (as disclosed in note 16) less the Tangible Non-Current Assets, which are those Tangible Fixed Assets (within note 11) allocated to the General Purpose Fund.

The level of Free Reserves is considered to be sufficient.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
General Purposes Fund	57,868	56,732
Less Tangible Non-Current Assets	(25,000)	(25,000)
	<hr/>	<hr/>
<b>Free Reserves</b>	<b>32,868</b>	<b>31,732</b>
	<hr/> <hr/>	<hr/> <hr/>

**Investment policy**

The investment policy of the Company is to maintain a balance between income and capital growth, subject to a moderate degree of risk, with up to 5% high risk. There should be no exposure to tobacco, alcohol, armaments, gambling, pornography or high-interest lending.

**Investment Controls**

Investment Funds held in the name of the Company on behalf of separate churches and trusts are not Company assets, and as such are not included within these accounts. These holdings are held in designated accounts; the income being derived from these investments is held in a client's account within the Company's accounting systems.

**Fundraising**

No fundraising is carried out by The Congregational Federation Limited.

**FUTURE DEVELOPMENTS**

The Company continues to work with Congregational Federation with regards to the challenges faced by Congregational Churches and also continues to explore church regeneration opportunities, taking into account both financial and operating requirements.

The Trustees will periodically review the levels of the Future Evaluations Costs Fund.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**Trustees' responsibilities**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

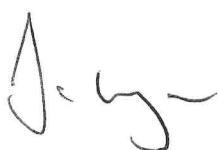
Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Trustees are required to:

- Observe the methods and principles in the Charities SORP (FRS 102).
- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.



Mr J A Lyon  
Chair

Dated: 4/9/2025

**Company Registration Number 01166357**  
**Charity Registration Number 267469**

**THE CONGREGATIONAL FEDERATION LIMITED**  
**INDEPENDENT EXAMINATION REPORT**  
**YEAR ENDED 31 DECEMBER 2024**

**OPINION**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024 which are set out on pages 2 to 25.

**Responsibilities and basis of report**

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David Allum FCCA**  
UHY Hacker Young  
Chartered Accountants and Registered Auditors  
14 Park Row  
Nottingham  
NG1 6GR

Dated: 11/9/2025

**THE CONGREGATIONAL FEDERATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Income</b>					
Voluntary income	2	-	-	-	-
Investments	3	1,476	6,396	7,872	7,100
Charitable activities	4	-	-	-	1,462
Other	5	-	314,005	314,005	-
<b>Total</b>		<b>1,476</b>	<b>320,401</b>	<b>321,877</b>	<b>8,562</b>
<b>Expenditure</b>					
Charitable activities	6	2,990	41,152	44,142	44,280
Charitable activities - Disbursements	8	-	24,863	24,863	375,076
<b>Total</b>		<b>2,990</b>	<b>66,015</b>	<b>69,005</b>	<b>419,356</b>
<b>Net Income / (Expenditure)</b>		<b>(1,514)</b>	<b>254,386</b>	<b>252,872</b>	<b>(410,794)</b>
Gross transfers between Funds		-	-	-	-
<b>Net income before other recognised gains/(losses)</b>		<b>(1,514)</b>	<b>254,386</b>	<b>252,872</b>	<b>(410,794)</b>
<b>Other recognised gains / (losses)</b>					
Revaluation of investment property		-	-	-	(62,893)
Gains / (losses) on sale of investment property		-	(7,787)	(7,787)	55,979
Gains / (losses) on investments		568	261	829	(1,624)
		<b>568</b>	<b>(7,526)</b>	<b>(6,958)</b>	<b>(8,538)</b>
<b>Net movement in Funds</b>		<b>(946)</b>	<b>246,860</b>	<b>245,914</b>	<b>(419,332)</b>
<b>Total Funds brought forward</b>		<b>72,951</b>	<b>445,520</b>	<b>518,471</b>	<b>937,803</b>
<b>Total Funds carried forward</b>	15	<b>72,005</b>	<b>692,380</b>	<b>764,385</b>	<b>518,471</b>

**THE CONGREGATIONAL FEDERATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE**  
**YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>Income</b>			
Voluntary income	-	-	-
Investments	1,739	5,361	7,100
Charitable activities	-	1,462	1,462
Other	-	-	-
<b>Total</b>	<b>1,739</b>	<b>6,823</b>	<b>8,562</b>
<b>Expenditure</b>			
Charitable activities	2,421	41,859	44,280
Charitable activities - Disbursements	-	375,076	375,076
<b>Total</b>	<b>2,421</b>	<b>416,935</b>	<b>419,356</b>
<b>Net Income / (Expenditure)</b>	<b>(682)</b>	<b>(410,112)</b>	<b>(410,794)</b>
<b>Net income before other recognised gains / (losses)</b>	<b>(682)</b>	<b>(410,112)</b>	<b>(410,794)</b>
<b>Other recognised gains / (losses)</b>			
Revaluation of investment property	-	(62,893)	(62,893)
Gains / (losses) on sale of investment property	-	55,979	55,979
Gains / (losses) on investments	1,079	(2,703)	(1,624)
	<b>1,079</b>	<b>(9,617)</b>	<b>(8,538)</b>
<b>Net movement in Funds</b>	<b>397</b>	<b>(419,729)</b>	<b>(419,332)</b>
<b>Total Funds brought forward</b>	<b>72,554</b>	<b>865,249</b>	<b>937,803</b>
<b>Total Funds carried forward</b>	<b>72,951</b>	<b>445,520</b>	<b>518,471</b>

# THE CONGREGATIONAL FEDERATION LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Non Current Assets</b>					
Tangible assets	10	25,000	-	25,000	25,000
Investments	11	14,007	98,932	112,939	117,349
		<b>39,007</b>	<b>98,932</b>	<b>137,939</b>	<b>142,349</b>
<b>Current Assets</b>					
Investment property	12	-	492,032	492,032	327,032
<b>Debtors</b>					
Amounts falling due within one year	13	8,636	-	8,636	20,152
Cash in hand		32,998	104,706	137,704	46,670
<b>Debtors</b>					
Amounts falling due after more than one year	13	44,939	-	44,939	50,836
		<b>86,573</b>	<b>596,738</b>	<b>683,311</b>	<b>444,690</b>
<b>Creditors</b>					
Amounts falling due within one year	14	(8,636)	(3,290)	(11,926)	(17,732)
<b>Net Current Assets</b>		<b>77,937</b>	<b>593,448</b>	<b>671,385</b>	<b>426,958</b>
<b>Total Assets less Current Liabilities</b>		<b>116,944</b>	<b>692,380</b>	<b>809,324</b>	<b>569,307</b>
<b>Creditors</b>					
Amounts falling due after more than one year	14	(44,939)	-	(44,939)	(50,836)
<b>Net Assets/Total Funds</b>		<b>72,005</b>	<b>692,380</b>	<b>764,385</b>	<b>518,471</b>
<b>Funds</b>					
Unrestricted Funds		72,005	-	72,005	72,951
Restricted Funds		-	692,380	692,380	445,520
<b>Total</b>	15	<b>72,005</b>	<b>692,380</b>	<b>764,385</b>	<b>518,471</b>

The notes on pages 13 to 25 form part of these financial statements.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

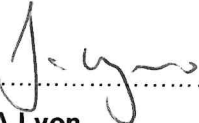
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised by the Board of Trustees on 4/9/2025 and were signed on its behalf on by:

  
.....  
**Mr J A Lyon**  
Trustee



**THE CONGREGATIONAL FEDERATION LIMITED**  
**STATEMENT OF CASHFLOWS**  
**YEAR ENDED 31 DECEMBER 2024**

		2024 £	2023 £
<b>Cash flow from operating activities</b>	Note 19	(26,286)	(407,277)
<b>Net cash flow used in operating activities</b>		<u>(26,286)</u>	<u>(407,277)</u>
<b>Cash flow from investing activities</b>			
Payments to acquire investments		-	-
Receipts from sales of investments		6,004	2,000
Receipts from sales of investment properties		117,213	265,979
<b>Net cash flow from investing activities</b>		<u>123,217</u>	<u>267,979</u>
<b>Cash flow from financing activities</b>			
Long-term loan repayment		(5,897)	(5,618)
<b>Net cash flow used in financing activities</b>		<u>(5,897)</u>	<u>(5,618)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<u><b>91,034</b></u>	<u><b>(144,916)</b></u>
<b>Cash and cash equivalents at 1 January</b>		46,670	191,586
<b>Cash and cash equivalents at 31 December</b>		<u><b>137,704</b></u>	<u><b>46,670</b></u>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		<u><b>137,704</b></u>	<u><b>46,670</b></u>

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**1.1. Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102). They have also been prepared to comply with the Companies Act 2006 and the Charities Act 2011.

**1.2. Income**

All income is included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.3. Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs are not directly attributed to particular headings, they have been included within the General Purposes Fund within Unrestricted Funds. Disbursements of proceeds from the sale of closed church properties are recognised on a cash basis.

**1.4. Investment Property**

Property held for sale is included within current assets under the heading Investment properties. These are included at market value.

**1.5. Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**1.6. Fund accounting**

**Unrestricted Funds**

General Funds are Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**Restricted Funds**

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each Restricted Fund are set out in the notes to the financial statements.

**Endowment Funds**

Endowment Funds can only be used for particular restricted purposes and only the income can be spent by the Charity.

At the year end there were no Endowed Funds held by the Charity.

**1.7. Loans to Churches**

These are included within debtors. Loans to Churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the custodian trusteeship over the property. There are written agreements in place for the repayment of the loan.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**ACCOUNTING POLICIES (continued)**

**1.8. Custodian Trustee**

Appendix 1 lists the churches held as custodian on behalf of the congregations or charities. These assets are held separately from the assets of the Company. The responsibilities for the safe custody of these assets are the Managing Trustees i.e., separate charities or congregations, (which do not form part of the statutory accounts).

**1.9. Closed Churches**

Following the closure of a church, when it has been agreed to transfer the assets to the Company, the Company takes on the role of Managing Trustee.

All the assets are then brought onto the balance sheet at valuation as a Restricted Fund which allows the accounts to show the full financial responsibilities of the Company and maintains the funds separately for reporting purposes.

Closed churches that are held for sale are accounted for as current asset investment properties.

On sale the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited, who act in accordance with the dissolution clauses or any subsequent Charity Commission directive.

Closed churches which are held for potential regeneration are held as a £nil value tangible assets.

**1.10. Congregational Churches**

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts.

**1.11. Legacies**

Legacies are treated as receivable in the financial statements when notification has been received and receipt is virtually certain.

**1.12. Non-Current Investments**

Non-current investments are included at market value at the balance sheet date. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise and are not separated between realised and unrealised gains and losses.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**2 Voluntary Income**

	2024	2023
	£	£
Voluntary income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**3 Investment Income**

	2024	2023
	£	£
Rents received	165	165
Income from fixed asset investments	6,985	4,640
Bank interest received	722	2,295
<b>Total</b>	<b>7,872</b>	<b>7,100</b>

**4 Income from Charitable Activities**

	2024	2023
	£	£
Income relating to projects	-	1,462
Other	-	-
<b>Total</b>	<b>-</b>	<b>1,462</b>

**5 Other Income**

	2024	2023
	£	£
Incoming resources received following church closures for management by The Congregational Federation Ltd		
Investment properties	290,000	-
Cash and investments	24,005	-
<b>Total</b>	<b>314,005</b>	<b>-</b>

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**6 Charitable Activities**

	Unrestricted £	Restricted £	2024 £	2023 £
General expenses	535	-	535	606
Project costs	2,455	41,152	43,607	43,674
<b>Total</b>	<b>2,990</b>	<b>41,152</b>	<b>44,142</b>	<b>44,280</b>

General expenses include costs such as bank charges.

The Company does not employ any staff. Congregational Federation provides administrative and management services to The Congregational Federation Limited but does not recharge these costs.

**7 Governance Costs**

Independent Examiners remuneration and Trustees' expenses have been borne by the Congregational Federation.

**8 Charitable Activities - Disbursements**

	2024 £	2023 £
Disbursements - Ashley	-	12,490
Disbursements - Colchester	10,450	80,000
Disbursements - Ridgewell	-	7,115
Disbursements - Sandford	11,260	160,718
Disbursements - Shalford Green	-	11,870
Disbursements - Ton Pentre	-	17,124
Disbursements - Tredegar	-	75,910
Disbursements - Trudoxhill	3,153	9,849
<b>Total</b>	<b>24,863</b>	<b>375,076</b>

**9 Trustees' Remuneration and Benefits**

Trustees claimed expenses relating to closed churches for the year ended 31 December 2024 Nil (2023 Nil).

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**10 Tangible Non-Current Assets**

<b>Cost</b>	<b>Property £</b>	<b>Total £</b>
At 1 January 2024	25,000	25,000
Additions	-	-
	<hr/>	<hr/>
<b>At 31 December 2024</b>	<b>25,000</b>	<b>25,000</b>
	<hr/>	<hr/>
<b>Net Book Value</b>		
At 1 January 2024	25,000	25,000
	<hr/>	<hr/>
<b>At 31 December 2024</b>	<b>25,000</b>	<b>25,000</b>
	<hr/>	<hr/>

Property includes an open church, where The Congregational Federation Limited are the Custodian Trustee. The value stated in the accounts, £25,000, represents the cost value. If the property were to be sold The Congregational Federation Limited would be entitled 60% of the property value. No depreciation has been provided in the year, as the Trustees believe that the carrying value of land and buildings is less than the residual value and any depreciation would be immaterial.

**11 Fixed Asset Investments**

	<b>UK Listed investments £</b>
<b>Market Value</b>	
At 1 January 2024	117,349
Additions	-
Disposals	(6,004)
Gains/(Losses)	1,594
	<hr/>
<b>At 31 December 2024</b>	<b>112,939</b>
	<hr/>

**12 Investment Property**

	<b>Investment Property £</b>
<b>Market Value</b>	
At 1 January 2024	327,032
Churches closed during the year	290,000
Revaluations	0
Disposals	(125,000)
	<hr/>
<b>At 31 December 2024</b>	<b>492,032</b>
	<hr/>

Investment properties are held for resale and are valued at the Trustee's estimate of market value.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**13 Debtors**

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	0	10,149
Other debtors	0	1,367
Loans to Vineyard Congregational Church	8,636	8,636
	<hr/> 8,636	<hr/> 20,152
<b>Amounts falling due after more than one year:</b>		
Loans to Vineyard Congregational Church	44,939	50,836
	<hr/> 44,939	<hr/> 50,836
<b>Total Debtors</b>	<hr/> <hr/> 53,575	<hr/> <hr/> 70,988
<b>Loans to church</b>	2024	2023
	£	£
Vineyard Congregational Church	53,575	59,472
<b>Total Loans</b>	<hr/> 53,575	<hr/> 59,472
Amounts falling due within one year	8,636	8,636
Amounts falling due after more than one year	44,939	50,836
<b>Total Loans</b>	<hr/> 53,575	<hr/> 59,472

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**14 Creditors**

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other Creditors	3,290	9,096
Lloyds Bank loan - Vineyard Congregational Church	8,636	8,636
	<hr/>	<hr/>
	<b>11,926</b>	<b>17,732</b>
	<hr/>	<hr/>
<b>Amounts falling due between one and two years:</b>		
Lloyds Bank loan - Vineyard Congregational Church	8,636	8,636
	<hr/>	<hr/>
	<b>8,636</b>	<b>8,636</b>
	<hr/>	<hr/>
<b>Amounts falling due between two and five years:</b>		
Lloyds Bank loan - Vineyard Congregational Church	25,908	25,908
	<hr/>	<hr/>
	<b>25,908</b>	<b>25,908</b>
	<hr/>	<hr/>
<b>Amounts falling due after more than five years:</b>		
Lloyds Bank loan - Vineyard Congregational Church	10,395	16,292
	<hr/>	<hr/>
	<b>10,395</b>	<b>16,292</b>
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>Total amounts falling due after one year</b>	<b>44,939</b>	<b>50,836</b>
	<hr/>	<hr/>



**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**Unrestricted Funds**

The General Purposes Fund represents total unrestricted Funds available to the Charity.

**Designated Funds**

**Future Evaluations Costs Fund** - In 2021 the Trustees established a designated fund, Future Evaluations Costs Fund, with an initial funding of £10,000 from Closed Church receipts enabling the Trustees to fund reports commissioned, in connection with Closed Churches who have closed with inadequate financial resources. Expenditure, e.g., Insurance and Utilities, will continue to be allocated to the appropriate restricted fund.

**Graveyard Fund** - The Fund is held to cover the ongoing costs of maintaining graveyards, for which the Company is the Managing Trustee.

**Restricted Funds**

**Colchester Fund (Old Heath)** - The church closed in 2019. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The sale of the property was concluded during 2023, which enabled an interim payment to the Congregational Federation in 2023. The Fund was finally distributed to the Congregational Federation during 2024.

**Delph Fund** - The church was sold several years ago, and the funds were distributed in accordance with the dissolution clause. At that time, the decision was made by the Trustees to retain 3.5 acres of agricultural land, currently valued at £32,032. The land is held on an Agricultural Tenancy with a rental of £165 per annum. The balance of the Fund represents accumulated income. Any funds that may be received from a future disposal may be used for Congregational purposes.

**Dudley Fund** - The church closed in 2022. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

**Longney Fund** - The church closed in 2018. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

**Middleton-by-Wirksworth Fund** - The church closed in 2022. Funds emanating from the disposal are to be distributed in accordance with the founding deeds.

**Rishworth Graveyard Fund** - Future obligations regarding the burial ground pass to the purchaser and any future successors in title. Future grants may be made to future owners of the graveyard, subject to confirmation that obligations are complied with and are at the Trustee's discretion.

**Royton Church Fund** - Income to be applied for the benefit of Chadderton Congregational Church, Greenacres Congregational Church (Oldham), Springhead Congregational Church (Oldham) and Shaw & Heyside United Reformed Church.

**Royton Endowed Fund** - Income to be applied for the benefit of Shaw & Heyside United Reformed Church.

**Royton Manse Fund** - Income to be applied for the benefit of Northern College, Manchester, (Charity No: 529253).

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**Sandford Fund** - The church closed in 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregational purposes. The sale of the property was concluded during 2023, which enabled an interim payment to the Congregational Federation in 2023. The Fund was finally distributed to the Congregational Federation during 2024.

**Trudoxhill Fund** - The church closed in 2019. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The Fund was fully distributed to the Congregational Federation during 2023.

**Didmarten Fund** – The church closed in 2024.

**Newton Burgoland Fund** – The church closed in 2024. It is to be sold and the proceeds distributed to The Congregational Federation.

**Bethesda Fund** – The church closed in 2024. 20% of the net sale proceeds to be distributed to the UCCC and the balance to The Congregational Federation.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MOVEMENT IN FUNDS**

**15 Movement in Funds**

	At 01.01.24 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Transfer £	At 31.12.24 £
<b><u>Unrestricted Funds</u></b>						
General Purposes	56,732	1,255	(535)	416	-	57,868
<b><u>Designated Funds</u></b>						
Future Evaluations Costs	10,000	-	-	-	-	10,000
Graveyard	6,219	221	(2,455)	152	-	4,137
	<b>72,951</b>	<b>1,476</b>	<b>(2,990)</b>	<b>568</b>	<b>-</b>	<b>72,005</b>
<b><u>Restricted Funds</u></b>						
Colchester - Old Heath	10,450	-	(10,450)	-	-	-
Delph	34,381	298	-	-	-	34,679
Dudley - Park	123,232	-	(14,733)	-	-	108,499
Longney	38,942	-	(2,730)	-	-	36,212
Middleton-by-Wirksworth	121,542	-	(4,832)	(7,787)	-	108,923
Rishworth - Graveyard	8,073	413	-	-	-	8,486
Royton - Church	78,661	4,496	(3,267)	1,293	-	81,183
Royton - Endowed	8,359	463	(236)	-	-	8,586
Royton - Manse	10,735	595	(303)	(115)	-	10,912
Sandford	11,145	-	(11,145)	-	-	-
Trudoxhill	-	3,153	(3,153)	-	-	-
Didmarten	-	80,125	(2,586)	-	-	77,539
Newton Burgoland	-	152,481	(4,911)	(917)	-	146,653
Bethesda	-	78,377	(7,669)	-	-	70,708
	<b>445,520</b>	<b>320,401</b>	<b>(66,015)</b>	<b>(7,526)</b>	<b>-</b>	<b>692,380</b>
<b>Total</b>	<b>518,471</b>	<b>321,877</b>	<b>(69,005)</b>	<b>(6,958)</b>	<b>-</b>	<b>764,385</b>

**THE CONGREGATIONAL FEDERATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MOVEMENT IN FUNDS COMPARISON**

**Movement in Funds Comparison**

	At 01.01.23 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	At 31.12.23 £
<b>Unrestricted Funds</b>						
General Purposes	55,022	1,589	(606)	727	-	56,732
<b>Designated Funds</b>						
Future Evaluations Costs	10,000	-	-	-	-	10,000
Graveyard	7,532	150	(1,815)	352	-	6,219
	<b>72,554</b>	<b>1,739</b>	<b>(2,421)</b>	<b>1,079</b>	<b>-</b>	<b>72,951</b>
<b>Restricted Funds</b>						
Ashley	12,490	-	(12,490)	-	-	-
Colchester - Old Heath	187,849	-	(82,659)	(4,740)	(90,000)	10,450
Delph	32,013	261	-	-	2,107	34,381
Dudley - Park	137,096	1,000	(14,864)	-	-	123,232
Ipswich St Clements	42,722	-	(3,780)	-	-	38,942
Longney	108,504	356	(12,318)	-	25,000	121,542
Middleton-by-Wirksworth	8,130	106	(8,236)	-	-	-
Nottingham	7,734	339	-	-	-	8,073
Polesworth	80,410	3,206	(3,206)	(1,749)	-	78,661
Pontypool - Emmaus	8,777	454	(454)	(418)	-	8,359
Ridgewell	11,271	583	(583)	(536)	-	10,735
Rishworth - Graveyard	113,500	518	(163,592)	60,719	-	11,145
Royton - Church	11,871	-	(11,871)	-	-	-
Royton - Endowed	17,123	-	(17,123)	-	-	-
Royton - Manse	75,910	-	(75,910)	-	-	-
Sandford	9,849	-	(9,849)	-	-	-
Trudoxhill	-	-	-	-	-	-
	<b>865,249</b>	<b>6,823</b>	<b>(416,935)</b>	<b>53,276</b>	<b>(62,893)</b>	<b>445,520</b>
	<b>937,803</b>	<b>8,562</b>	<b>(419,356)</b>	<b>54,355</b>	<b>(62,893)</b>	<b>518,471</b>

**THE CONGREGATIONAL FEDERATION LIMITED**  
**CUSTODIAN TRUSTEE PROPERTIES**  
**YEAR ENDED 31 DECEMBER 2024**

**16 Related Party Disclosure**

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts, with the exception of the following where the Company acts as a Managing Trustee.

It is considered that Congregational Federation is a related party of the Company through a common Trustee Board. During the year, transactions took place with Congregational Federation as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Funds from Congregational Federation</b>		
Payment of Independent Examination Fee	3,650	3,500
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Funds to Congregational Federation</b>		
Costs relating to closed churches	-	91
Closed church sale distributions	24,863	367,961

During the year Congregational Federation paid £18,523 (2023: £18,364) in joint insurance cover, including Professional Indemnity for itself and The Congregational Federation Limited.

Congregational Federation provides administrative and management services to The Congregational Federation Limited. Congregational Federation do not recharge these costs to The Congregational Federation Limited.

**THE CONGREGATIONAL FEDERATION LIMITED**  
**CUSTODIAN TRUSTEE PROPERTIES**  
**YEAR ENDED 31 DECEMBER 2024**

**17 Role of Custodian Trustee**

During the year the Company has continued in its role as Custodian Trustee to Congregational Churches and Trusts, and of Congregational Federation itself. The Company acts in this capacity on behalf of a significant number of the churches in Congregational Federation. The Company also administers various Trust Funds; the monies receivable and payable by the Company on behalf of these funds are governed by Charity Commission Schemes.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts. These properties are not reflected in the Balance Sheet of the Company.

The Company is also Custodian Trustee to funds totaling £7,982,998 (2023: £7,877,531 at market value, on behalf of Congregational Churches, Trusts, and Areas, and £10,642,746 (2023: £10,698,103) investments at market value on behalf of the Congregational Federation. These items are not reflected in the Balance Sheet of the Company.

The Company has continued to deal with all the aspects of the management and sale of redundant church buildings in its role as managing Trustee. These buildings are included on the Balance Sheet of the Company.

**18 Legal Status of Charity**

The Charity is a Company limited by guarantee and has no share capital. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

**19 Reconciliation of Net Expenditure to Net Cash Flow from Operating Activities**

	2024 £	2023 £
Net movement in funds	245,914	(419,332)
(Increase)/decrease in debtors	17,414	6,211
Increase/(decrease) in creditors	(5,807)	(2,694)
Revaluation of investment property	-	62,893
(Gain) / loss on sale of investment property	7,787	(55,979)
(Gains) / losses on investments	(1,594)	1,624
Churches closed during the year	(290,000)	-
	<u>(26,286)</u>	<u>(407,277)</u>

**THE CONGREGATIONAL FEDERATION LIMITED**  
**CUSTODIAN TRUSTEE PROPERTIES**  
**YEAR ENDED 31 DECEMBER 2024**

**Appendix 1**

**Church Congregations**

Property where Trust Deeds are held on behalf of the respective church congregations. The responsibility for the safekeeping of the assets lies with the individual congregations. 2024 - 176 (2023 - 179)

Abertillery	Charfield	Higham
Affetside	Chatham	Highbury Quadrant
Ashby-de-la-Zouch	Cheltenham	Horningsham
Ashton-in-Makerfield	Chipping	Hutton Free
Bedford,{Elstow Bunyan}	Chulmleigh	Ide
Beer	Corte Castle	Iden Green
Belper	Cranbrook	Inglewhite
Belvedere & Erith	Crediton	Ipswich,Hatfield Rd
Berkeley	Darwen,Highfields	Isle of Sheppey
Bethel Mission (St Helens)	Dereham	Isleworth
Bilston	Dordon	Islington Union Chapel
Birmingham - Hay Mills	Dowlais	Kentish Town
Birmingham - Ladypool Rd	Draycott	Kingswood,(Wotton-under- Edge)
Biaby	Driffield	Knowle Green
Blackpool, Victoria	Dulverton	Lapford
Blaenavon	East Bergholt	Leicester - Clarendon Park
Bow	East Ham	Litlington
Bradford,Kipping	East Morton	Little Longstone
Bradford,Union Croft	Eccles	Liverpool
Bradley,Whitchurch	Fairford	Llanhilleth
Bretherton	Four Lanes End, Bury	Loddiswell
Bristol,Hope	Frampton on Severn	Long Compton
Bristol,Kingswood	Fritchley	Long Itchington
Briton Ferry	Garnduffaith, Sardis	Long Stratton
Brixton	Glasgow, Lloyd Morris	Maldon (Broad St. Green)
Bucklebury	Grassington	Manchester - Lees Street
Burbage	Grimsby	Market Harborough
Buttershaw, Bradford	Guitden Morden	Markfield
Cadishead	Harden	Marton in Chirbury
Cam	Harting	Minsterley
Carlisle - Lowther St	Hawkesbury Upton	Mobberley
Carnforth	Heathfield	Moreton in Marsh
Castle Combe	Heaton Mersey	Narborough
Cawsand	Herstmonceux	Neath
Chadderton (Independent)		Newark
		Newcastle under Lyme

**THE CONGREGATIONAL FEDERATION LIMITED**  
**CUSTODIAN TRUSTEE PROPERTIES**  
**YEAR ENDED 31 DECEMBER 2024**

(continued from page 25)

Newport, (IOW)	Roxton	Taunton, North Street
Nomansland	Ruscombe	Taunton, Stoke St Mary
North Nibley	Scunthorpe	Theddingworth
North Walsham	Sheffield, Hillsborough	Thundersley
Norwich	Sheffield, Tapton Hill	Timperley, Altrincham
Oakham	Sheffield, Worral	Timsbury
Old Coulsdon	Sherston	Tollesbury
Oldfield, Altrincham	Shillington	Tregony
Oldham - Ebenezer	Silver End	Tutbury
Oldham - Greenacres	South Cerney	Ullesthorpe
Oldham - Hope	South Chingford	Uppingham
Oldham - Springhead	South Wigston	Urmston
Orsett	Southam & Bishops Itchington	Walkden
Padfield	Southwick	Wandsworth
Penge	St. Helier Morden	Warmley
Pennymoor	Stalbridge	Way Village
Pen-y-Dre, Neath	Stalybridge	Welford
Peppard	Stambourne	Wells-next-the-sea
Pontesbury	Stanley Zion, Wakefield	Wembworthy
Port Talbot	Steeple Bumpstead	Wilnecote
Rhiwderin	Stepney & Grange Farm	Wimbledon
Ridgewell	Stockport	Witney
Richmond, Vineyard	Stroud	Wivenhoe
	Swansea, Upper Killay	Yelvertoft

**Congregational Federation Limited are a Trustee.**

<b>262661</b>	<b>Beer Congregational Church</b>
<b>248970</b>	<b>Clarendon Park Congregational Church</b>
<b>510988</b>	<b>Driffield Congregational Church</b>
<b>234403</b>	<b>Kingswood Congregational Chapel</b>
<b>232983</b>	<b>Tutbury Congregational Church</b>
<b>233020</b>	<b>Welford Congregational Church</b>



**THE CONGREGATIONAL FEDERATION LIMITED**  
**CUSTODIAN TRUSTEE PROPERTIES**  
**YEAR ENDED 31 DECEMBER 2023**

**Congregational Federation**

Property where Trust Deeds are held on behalf of Congregational Federation. The responsibility for the safe keeping of the assets lies with Congregational Federation. The properties are not Company assets, and as such are not included within these Accounts.

**Address**

4 Castle Gate, Nottingham, NG1 7AS  
6 Castle Gate, Nottingham, NG1 7AS  
8 Castle Gate, Nottingham, NG1 7AS  
16 Shelton Road, Copthorne, Shrewsbury, SY3 8SS  
13 Rivermead Avenue, Exmouth, EX8 3BH  
Southam Centre, St James Road, CV47 0LY  
11 Daisy Dormer Court, Trinity Gardens, Brixton, SW9 8DW  
195 Wythenshaw Road, Manchester, M23 9DB  
17 Dolwerdd Estate, Penparc, Cardigan, SA43 1RF  
2 Inchview Gardens, Dalgety Bay, Dunfermline, KY11 9SA  
16 Grice Road, Hartshill, Stoke on Trent, ST4 7PJ  
34 Riversley Road, Gloucester, GL2 0QT  
104 Vicarage Road, Swansea, SA6 6DP  
3 Upper Holway Road, Taunton, TA1 2HF  
71 Rodborough, Yate, Bristol, BS37 8SG  
The Manse, Pilton Green, Rhossili, Swansea, SA3 1PE

**THE CONGREGATIONAL FEDERATION LIMITED**  
**MANAGING TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2023**

Appendix 2

The Congregational Federation Limited

Church Deeds held by The Congregational Federation Limited where churches are closed and as such the property responsibility falls to The Congregational Federation Limited. On sale, the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Delph, Oldham, Lancashire	Agricultural Land
Dudley, West Midlands	Church Closed
Longney, Gloucester	Church Closed
Middleton-by-Wirksworth, Matlock, Derbyshire	Church Closed

The following Graveyard Deeds are held by The Congregational Federation Limited and as such the property responsibility falls to The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Bridlington Graveyard, Bridlington, Yorkshire	Graveyard
Ford Graveyard, Kingsbridge, Devon	Graveyard
Puddington Graveyard, Crediton, Devon	Graveyard
Witheridge Graveyard, Tiverton, Devon	Graveyard

Charities for which The Congregational Federation Limited are Managing Trustees.

310027	New College London Foundation
232332	Congregational United Charities
214191	John Dorsett Trust
267469-1	Zion Chapel Burial Ground – linked charity