

Company number: 01166357

Charity number: 267469

THE CONGREGATIONAL FEDERATION LIMITED

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2021

COMPANY LIMITED BY GUARANTEE

THE CONGREGATIONAL FEDERATION LIMITED

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THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01166357 (England and Wales)

Registered Charity number

267469

Registered office

8 Castle Gate
Nottingham
NG1 7AS

Trustees (also Directors of the Company)

Mrs S Austin	Appointed	1 st January 2022
Revd C J Bamforth Damp		
Mrs E M Bentham		
Revd J D Bentham	Resigned	27 th March 2022
Mrs H Biggin		
Revd C Booton	Appointed	1 st January 2022
Mr P Butler	Resigned	27 th October 2021
Mr E P Fenwick		
Revd C L Gillham		
Revd J Holloway		
Revd C James		
Revd F Y Kamara		
Revd O Kinchin	Appointed	14 th May 2022
Mr J A Lyon		
Revd M-K Logan	Resigned	1 st May 2021
Revd S Nockels		
Miss M M C McGuinness		
Revd C J Stott	Resigned	7 th March 2022
Revd G Simonis		
Mr M Taylor		
Revd T Wilson	Appointed	1 st May 2021
Revd Dr J H Wootton	Resigned	9 th May 2021

Chair

Mr. J A Lyon

Company Secretary

D M Tucker

Independent Auditor

UHY Hacker Young, 14 Park Row, Nottingham, NG1 6GR

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Bankers

National Westminster Bank Plc, 1 St Philips Place, Birmingham, B3 2PP

Solicitors

Nelsons Solicitors Ltd, Pennine House, 8 Stanford Street, Nottingham, NG1 7BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is governed by its Memorandum and Articles of Association, which were last revised on 19th November 2005. Funds recognised on the balance sheet are for the furtherance of the charity's aims.

Recruitment and appointment of New Trustees

In order to qualify as a Director of the Company, each individual has to be a Trustee and member of Council of The Congregational Federation.

The Directors do not have any beneficial interests in any shares of the Company as the Company is limited by guarantee. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

Induction and training of New Trustees

New Trustees receive guidance on Trusteeship and a copy of the Charity Commission publication 'CC3 - The Essential Trustee'. In addition, all Trustees receive periodic training sessions explaining the overall importance and nature of their role. The Company may also from time to time invite its legal or other advisors to meetings to address a particular topic, particularly at times of reviewing major matters. The provision of Trustee training continues to be periodically reviewed.

Organisational structure

Trustees of the Congregational Federation are entitled to become Directors and Trustees of The Congregational Federation Ltd and those who elect to serve participate in Trustee meetings (also known as Executive Committee Meetings) which are normally held during the same weekend as the Council meetings of the Federation; they may also be called to participate in Trustee meetings at other times during the year as required.

A variety of issues relating to Trusteeship are discussed from time to time including by way of examples, issues relating to trusts, charities, property, finance, and insurance.

Related parties

The Company acts as Custodian Trustee for The Congregational Federation itself; as such the charity is considered a related party. Other related parties are detailed in note 16.

Risk management

The Trustees are regularly presented with full financial information regarding the charity.

In addition, the Trustees are made aware of movements of funds held on behalf of churches for which we are Custodian Trustees and controls are in place regarding movement of such funds. Internal control procedures are regularly reviewed and updated to ensure that such controls are appropriate to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is principally engaged in acting as Custodian Trustee for the churches of The Congregational Federation and also for The Congregational Federation itself. It is a registered charity.

The Company is limited by guarantee and does not trade with a view to profit.

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Public Benefit

The Trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit Requirement. The Company exists for the public benefit of Congregational Churches. It acts as a Custodian Trustee for buildings and investments and is an umbrella body offering information and advice on matters relating to Trusteeship.

Significant activities

The Company's overall movement in funds in the year shows a gain of £134,720 (2020: gain £956,362).

The net movement in funds excluding restricted and endowed funds shows a gain of £7,040 (2020: loss £555).

During the year the Company continued to administer the assets of closed churches. The following churches closed during the year Ashley, Nottingham, Sandford, Ton Pentre and Tredegar which are now managed by the company.

During the year £424,153 (2020: £148,000) was distributed from the sales of closed churches of which £414,153 (2020: £148,000.) was distributed to The Congregational Federation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and assets held as Custodian Trustee

During the year the Company has continued in its role as Custodian Trustee to a significant number of Congregational Churches and Trusts, and of the Congregational Federation itself.

The Company has continued to deal with all the aspects of the sale of redundant church buildings under its Trusteeship. It continues to offer support and advice to local churches covering a wide range of issues including trusteeship, charitable status, leases and other occupancy agreements, disposals of property, planning and funding applications, disputes and other miscellaneous advice.

The Company also administers funds totaling £5,892,452 (2020: £6,002,252) at market value, on behalf of Congregational churches, Trusts, and Areas and £10,770,359 (2020: £9,758,229) investments at market value on behalf of the Congregational Federation. These funds are not part of these financial statements. The records for these assets are kept separate from those of the company and are subject to periodic independent scrutiny.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts.

The Company continues to improve its administrative and reporting procedures.

Investment performance

During the year the investments produced an unrealised gain of £12,471 (2020: unrealised loss £19,259) and a realised gain of £3,470 (2020: nil).

FINANCIAL REVIEW

Reserves policy

Free Reserves provide the working capital requirements of the company, whilst providing a buffer of liquid funds in case of unexpected increases in costs, particularly, although not exclusively, arising from its role as Managing Trustee.

The Company calculates its Free Reserves as those held in the General Purpose Fund (as disclosed in note 15) less the tangible non-current assets, which are those tangible fixed assets (within note 10) allocated to the General Purpose Fund, less the long term loan to The Congregational Federation (as disclosed in note 16).

The level of Free Reserves is considered to be sufficient.

THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
General Purposes Fund	1,311,080	1,312,551
Less Tangible Non-Current Assets	(25,000)	(25,000)
	<hr/> 1,286,080	<hr/> 1,287,551
Less long term loan	(1,255,342)	(1,255,342)
	<hr/>	<hr/>
Free Reserves	30,738	32,209
	<hr/> <hr/>	<hr/> <hr/>

Investment policy

The investment policy of the Company is to maintain a balance between income and capital growth, subject to a moderate degree of risk, with up to 5% high risk. There should be no direct exposure to tobacco, alcohol, gambling, armaments, or the arms trade.

Investment Controls

Investment funds held in the name of the Company on behalf of separate churches and trusts are not company assets, and as such are not included within these accounts. These holdings are held in designated accounts; the income being derived from these investments is held in a clients' account within the company's accounting systems.

Fundraising

No fundraising is carried out by The Congregational Federation Limited.

FUTURE DEVELOPMENTS

The Company continues to work with The Congregational Federation with regards to the challenges faced by Congregational churches and also continues to explore church regeneration opportunities, taking into account of both financial and operating requirements.

During the year, the Trustees agreed to establish a designated fund, Future Evaluations Costs Fund, with an initial funding of £10,000 from Closed Church receipts to help evaluate future closed churches.

The £10,000 was allocated from the distribution of the Darwen Hollins Grove Fund and recognised as income within the Future Evaluations Costs Fund.

The Trustees will periodically review the levels of the Future Evaluations Costs Fund.

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

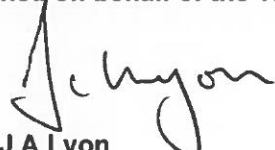
Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Trustees are required to:

- Observe the methods and principles in the Charities SORP (FRS102);
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


Mr J A Lyon
Chair

25/7/22

Company Registration Number 01166357
Charity Number 267469

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDIT REPORT
YEAR ENDED 31 DECEMBER 2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE CONGREGATIONAL FEDERATION LIMITED**

Opinion

We have audited the financial statements of The Congregational Federation Limited (the charitable company) for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, cash flow and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CONGREGATIONAL FEDERATION LIMITED

INDEPENDENT AUDIT REPORT

YEAR ENDED 31 DECEMBER 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misappropriation of assets.

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDIT REPORT
YEAR ENDED 31 DECEMBER 2021

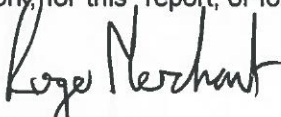
Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger Merchant FCA
(Senior Statutory Auditor)

1/8/22

For and on behalf of UHY Hacker Young
Chartered Accountants and Statutory Auditor

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income					
Voluntary income	2	-	-	-	-
Investments	3	847	21,800	22,647	33,851
Charitable activities	4	10,000	1,004	11,004	2,454
Other	5	-	313,317	313,317	770,569
Total		10,847	336,121	346,968	806,874
Expenditure					
Charitable activities	6	2,048	78,939	80,987	37,949
Charitable activities - Disbursements	8	-	424,153	424,153	148,000
Total		2,048	503,092	505,140	185,949
Net Income / (Expenditure) before transfers		8,799	(166,971)	(158,172)	620,925
Gross transfers between funds		-	-	-	-
Net income before other recognised gains/(losses)		8,799	(166,971)	(158,172)	620,925
Other recognised gains / (losses)					
Revaluation of investment property			110,564	110,564	354,696
Gains / (loss) on sale of investment property			169,857	169,857	-
Gains / (losses) on investments		(1,759)	14,230	12,471	(19,259)
		(1,759)	294,651	292,892	335,437
Net movement in funds		7,040	127,680	134,720	956,362
Total funds brought forward		1,324,111	2,471,807	3,795,918	2,839,556
Total Funds C/F	15	1,331,151	2,599,487	3,930,638	3,795,918

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE
YEAR ENDED 31 DECEMBER 2020

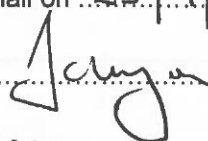
		Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Income				
Voluntary income	2	-	-	-
Investments	3	892	32,959	33,851
Charitable activities	4	-	2,454	2,454
Other	5	-	770,569	770,569
Total		892	805,982	806,874
Expenditure				
Charitable activities	6	2,252	35,697	37,949
Charitable activities - Disbursements	8	-	148,000	148,000
Total		2,252	183,697	185,949
Net Income / (Expenditure) before transfers		(1,360)	622,285	620,925
Gross transfers between funds		-	-	-
Net income before other recognised gains/(losses)		(1,360)	622,285	620,925
Other recognised gains / (losses)				
Gains / (losses) on investment assets		805	(20,064)	(19,259)
Gains/ (losses) on disposal of investment property		-	-	-
Investment Property revaluation		-	354,696	354,696
		805	334,632	335,437
Net movement in funds		(555)	956,917	956,362
Total funds brought forward		1,324,666	1,514,890	2,839,556
Total Funds C/F	15	1,324,111	2,471,807	3,795,918

THE CONGREGATIONAL FEDERATION LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Non Current Assets					
Tangible assets	10	25,000	-	25,000	25,000
Investments	11	25,171	121,948	147,119	172,927
		50,171	121,948	172,119	197,927
Current Assets					
Investment property	12	-	1,469,756	1,469,756	1,965,518
Debtors					
Amounts falling due within one year	13	8,749	8,534	17,283	20,757
Cash in hand		25,559	1,018,067	1,043,626	406,650
Debtors					
Amounts falling due after more than one year	13	1,317,569	-	1,317,569	1,323,272
		1,351,877	2,496,357	3,848,234	3,716,197
Creditors					
Amounts falling due within one year	14	(8,670)	(18,818)	(27,488)	(50,276)
Net Current Assets		1,343,207	2,477,539	3,820,746	3,665,921
Total Assets less Current Liabilities		1,393,378	2,599,487	3,992,865	3,863,848
Creditors					
Amounts falling due after more than one year	14	(62,227)	-	(62,227)	(67,930)
Net Assets/Total Funds		1,331,151	2,599,487	3,930,638	3,795,918
Funds					
Unrestricted Funds		1,331,151	-	1,331,151	1,324,111
Restricted Funds		-	2,599,487	2,599,487	2,471,807
Endowment Funds		-	-	-	-
Total	15	1,331,151	2,599,487	3,930,638	3,795,918

The notes on pages 14 to 26 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 25/7/2022 by:



Mr J A Lyon
Trustee

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF CASHFLOWS
YEAR ENDED 31 DECEMBER 2021

		2021 £	2020 £
Cash flow from operating activities	Note 19	(406,783)	(41,271)
		<hr/>	<hr/>
Net cash flow from operating activities		(406,783)	(41,271)
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire investments		(45,234)	(52,344)
Receipts from sales of investments		83,512	-
Receipts from sales of investment properties		1,011,184	-
		<hr/>	<hr/>
Net cash flow from investing activities		1,049,462	(52,344)
		<hr/>	<hr/>
Cash flow from financing activities			
Long-term loan repayment		(5,703)	(5,434)
		<hr/>	<hr/>
Net cash flow from financing activities		(5,703)	(5,434)
		<hr/>	<hr/>
Net increase / (decrease) in cash and cash equivalents		636,976	(99,049)
Cash and cash equivalents at 1 January		406,650	505,699
		<hr/>	<hr/>
Cash and cash equivalents at 31 December		1,043,626	406,650
		<hr/>	<hr/>
Cash and cash equivalents consist of:			
Cash at bank and in hand		1,043,626	406,650
		<hr/>	<hr/>

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1. Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102). They have also been prepared to comply with the Companies Act 2006 and the Charities Act 2011.

1.2. Income

All income is included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs are not directly attributed to particular headings, they have been included within the General Purposes Fund within unrestricted funds. Disbursements of proceeds from the sale of closed church properties are recognised on a cash basis.

1.4. Investment Property

Property held for sale is included within current assets under the heading Investment properties. These are included at market value.

1.5. Taxation

The Charity is exempt from corporation tax on its charitable activities.

1.6. Fund accounting

Unrestricted Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment Funds

Endowment Funds can only be used for particular restricted purposes and only the income can be spent by the charity.

At the year end there were no endowed funds held by the Company.

1.7. Loans to Churches

These are included within debtors. Loans to churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the custodian trusteeship over the property. There are written agreements in place for the repayment of the loan.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES (continued)

1.8. Custodian Trustee

Appendix 1 lists the churches held as custodian on behalf of the congregations or charities. These assets are held separately from the assets of the company. The responsibilities for the safe custody of these assets are the Managing Trustees i.e., separate charities or congregations, (which does not form part of the statutory accounts).

1.9. Closed Churches

Following the closure of a church, when it has been agreed to transfer the assets to the Company, the Company takes on the role of Managing Trustee.

All the assets are then brought onto the balance sheet at valuation as a restricted fund which allows the accounts to show the full financial responsibilities of the company and maintains the funds separately for reporting purposes.

Closed churches that are held for sale are accounted for as current asset investment properties.

On sale the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited, who act in accordance with the dissolution clauses or any subsequent Charity Commission directive.

Closed churches which are held for potential regeneration are held as a £nil value tangible assets.

1.10. Congregational Churches

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts.

1.11. Legacies

Legacies are treated as receivable in the financial statements when notification has been received and receipt is virtually certain.

1.12. Non-Current Investments

Non-current investments are included at market value at the balance sheet date. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise and are not separated between realised and unrealised gains and losses.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

2 Voluntary Income

	2021	2020
	£	£
Voluntary income	-	-
Total	-	-

3 Investment Income

	2021	2020
	£	£
Rents received	14,924	25,455
Income from fixed asset investments	7,663	7,312
Bank interest received	60	1,084
Total	22,647	33,851

4 Income from Charitable Activities

	2021	2020
	£	£
Income relating to projects	11,004	2,454
Other	-	-
Total	11,004	2,454

5 Other Income

	2021	2020
	£	£
Incoming resources received following church closures for management by The Congregational Federation Ltd		
Investment properties	235,000	659,826
Cash and investments	78,317	110,743
Total	313,317	770,569

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

6 Charitable Activities

	Unrestricted £	Restricted £	2021 £	2020 £
General expenses	2,048	-	2,048	2,252
Project costs	-	78,939	78,939	35,697
Total	2,048	78,939	80,987	37,949

General expenses include costs such as bank charges.

The Company does not employ any staff. Congregational Federation provides administrative and management services to The Congregational Federation Limited but does not recharge these costs.

7 Governance Costs

Independent Auditors remuneration and Trustees' expenses have been borne by the Congregational Federation.

8 Charitable Activities - Disbursements

	2021 £	2020 £
Disbursements - Darwen Hollins Grove	142,172	-
Disbursements - Ipswich Manse	898	148,000
Disbursements - Nottingham	33,919	-
Disbursements - Polesworth	95,000	-
Disbursements - Pontypool	57,164	-
Disbursements - Trebanog	95,000	-
Total	424,153	148,000

9 Trustees' Remuneration and Benefits

There were no Trustees' remuneration, expenses or other benefits for the year ended 31 December 2021 or for the year ended 31 December 2020.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

10 Tangible Non-Current Assets

Cost	Property £	Total £
At 1 January 2021	25,000	25,000
Additions	-	-
	<hr/>	<hr/>
At 31 December 2021	25,000	25,000
	<hr/>	<hr/>
Net Book Value		
At 1 January 2021	25,000	25,000
	<hr/>	<hr/>
At 31 December 2021	25,000	25,000
	<hr/>	<hr/>

Property includes an open church, where The Congregational Federation Limited are the Custodian Trustee. The value stated in the accounts, £25,000, represents the cost value. If the property was sold, The Congregational Federation Limited would be entitled to 60% of the property value. No depreciation has been provided in the year, as the Trustees believe that the carrying value of land and buildings is less than the residual value and any depreciation would be immaterial.

11 Fixed Asset Investments

	UK Listed investments £
Market Value	
At 1 January 2021	172,927
Additions	45,234
Disposals	(83,513)
Revaluations	12,471
	<hr/>
At 31 December 2021	147,119
	<hr/>

12 Investment Property

	Investment Property £
Market Value	
At 1 January 2021	1,965,518
Churches closed during the year	235,000
Revaluation	110,564
Disposals	(841,326)
	<hr/>
At 31 December 2021	1,469,756
	<hr/>

Investment properties are held for resale and are valued at the Trustee's estimate of market value.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments	7,643	10,391
Other debtors	1,004	1,730
Loans to Churches - see below	8,636	8,636
	<hr/> 17,283	<hr/> 20,757
Amounts falling due after more than one year:		
Amounts due from Congregational Federation	1,255,342	1,255,342
Loans to Churches - see below	62,227	67,930
	<hr/> 1,317,569	<hr/> 1,323,272
Total Debtors	<hr/> 1,334,852	<hr/> 1,344,029

Loans to churches	2021 £	2020 £
Richmond - Vineyard	70,863	76,566
Total Loans	<hr/> 70,863	<hr/> 76,566
Amounts falling due within one year	8,636	8,636
Amounts falling due after more than one year	62,227	67,930
Total Loans	<hr/> 70,863	<hr/> 76,566

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

14 Creditors

	2021 £	2020 £
Amounts falling due within one year:		
Other Creditors	18,852	41,640
Lloyds Bank loan - Newport (IOW)		-
Lloyds Bank loan - Richmond - Vineyard	8,636	8,636
	27,488	50,276
Amounts falling due between one and two years:		
Lloyds Bank loan - Richmond - Vineyard	8,636	8,636
	8,636	8,636
Amounts falling due between two and five years:		
Lloyds Bank loan - Richmond - Vineyard	25,908	25,908
	25,908	25,908
Amounts falling due after more than five years:		
Lloyds Bank loan - Richmond - Vineyard	27,683	33,386
	27,683	33,386
Total amounts falling due after one year	62,227	67,930

The outstanding Lloyds Bank Loan – Richmond – Vineyard of £70,863 is secured against 57, Buckingham Road, Petersham, Richmond, Surrey, TW10 7EH; property for which The Congregational Federation Limited is Custodian Trustee.

Total interest payable on the bank loans amounted to £2,850, (2020: £3,142). This cost is not reported through Congregational Federation Limited's Statement of Financial Activities but is reflected in the loans outstanding.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

15. Movement in Funds

	At 01.01.21 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	Transfer £	At 31.12.21 £
Unrestricted Funds							
General Purposes	1,312,551	447	(889)	(1,029)	-	-	1,311,080
Designated Funds							
Future Evaluations Costs	-	10,000	-	-	-	-	10,000
Graveyard	11,560	400	(1,159)	(730)	-	-	10,071
	1,324,111	10,847	(2,048)	(1,759)	-	-	1,331,151
Restricted Funds							
Ashley	-	51,291	(791)	-	-	-	50,500
Brimington	182,919	9,270	(8,587)	-	17,471	-	201,073
Colchester - Old Heath	197,198	-	(4,688)	-	-	-	192,510
Delph	25,931	165	-	-	2,338	-	28,434
Darwen - Hollins Grove	132,451	-	(135,608)	-	3,157	-	-
Ipswich St Clements	445,007	33	(2,229)	-	90,692	-	533,503
Ipswich St Clements Manse	1,290	-	(1,290)	-	-	-	-
Longney	46,364	-	(1,473)	-	-	-	44,891
Nottingham	-	38,739	(33,925)	255	-	-	5,069
Polesworth	58,658	-	(95,719)	-	37,327	-	266
Pontypool - Emmaus	54,156	2,386	(58,249)	-	1,994	-	287
Ridgewell	489,358	293	(2,428)	414	-	-	487,637
Rishworth - Graveyard	7,658	1	-	-	-	-	7,659
Royton - Church	79,283	3,937	(3,937)	7,722	-	-	87,005
Royton - Endowed	8,721	440	(440)	1,242	-	-	9,963
Royton - Manse	11,200	564	(564)	1,595	-	-	12,795
Sandford	-	120,812	(1,491)	201	-	-	119,522
Shalford Green	539,830	3,106	(34,701)	-	91,216	-	599,451
Ton Pentre	-	44,018	(4,217)	-	36,226	-	76,027
Trebanog	92,872	809	(95,026)	2,801	-	-	1,456
Tredegar	-	60,257	(15,750)	-	-	-	44,507
Trudoxhill	98,911	-	(1,979)	-	-	-	96,932
	2,471,807	336,121	(503,092)	14,230	280,421	-	2,599,487
Total	3,795,918	346,968	(505,140)	12,471	280,421	-	3,930,638

Unrestricted Funds

The General Purposes Fund represents total unrestricted Funds available to the Charity, of which £1,255,342 (2020: £1,255,342) has been loaned to The Congregational Federation.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

Designated Funds

Future Evaluations Costs Fund – During the year, the Trustees agreed to establish a designated fund, Future Evaluations Costs Fund, with an initial funding of £10,000 from Closed Church receipts enabling the Trustees to fund reports commissioned, in connection with Closed Churches who have closed with inadequate financial resources.

Expenditure, e.g., Insurance and Utilities, will continue to be allocated to the appropriate restricted fund.

Graveyard Fund - The Fund is held to cover the ongoing costs of maintaining graveyards, for which the company is the Managing Trustee: see Appendix 2 to the Accounts.

Restricted Funds

Ashley Fund - The church closed in August 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church to be sold during 2022.

Brimington Fund - The church closed in January 2020. The church was sold in December 2021. Funds emanating from the disposal to be distributed in accordance with the founding deeds.

Colchester Fund (Old Heath) Fund - The church closed in February 2019. Any funds that may be received from a future disposal may be used for Congregational purposes. The property is on the market for sale.

Delph Fund - The church was sold several years ago, and the funds were distributed in accordance with the dissolution clause. At that time the decision was made by the Trustees to retain 3.5 acres of agricultural land, currently valued at £24,192. The land is held on an Agricultural Tenancy with a rental of £165 per annum. The balance of the fund represents accumulated income. Any funds that may be received from a future disposal may be used for Congregational purposes.

Darwen Hollins Grove Fund - The church closed in April 2019. The church was sold in 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. During 2021 a distribution was made to the Congregational Federation.

Ipswich St. Clements Church Fund - The church closed in January 2018. The church was sold in 2021. Funds emanating from the disposal to be distributed in accordance with the founding deeds.

Ipswich St. Clements Manse Fund - The proceeds of sale from the manse, after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The fund was finally distributed to the Congregational Federation during 2021.

Longney Fund - The church closed in April 2018. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Nottingham Centre Church Fund - The church was transferred to CFL in May 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. Interim payments were made to the Congregational Federation in 2021. The fund to be finally distributed to the Congregational Federation during 2022.

Polesworth Fund - The church closed in November 2019. The church was sold in 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. During the 2021 a distribution was made to the Congregational Federation.

Pontypool Fund - Emmaus Congregational Church closed in January 2019. The church was sold in 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. During the 2021 a distribution was made to the Congregational Federation.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

Ridgewell Fund - comprising of two properties. The church closed in June 2020. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Rishworth Graveyard Fund - Future obligations regarding the burial ground pass to the purchaser and any future successors in title. Future grants may be made to future owners of the graveyard, subject to confirmation that obligations are complied with and are at the Trustee's discretion.

Royton Church - Sold several years ago, with the funds being held as part of the company's custodian funds. After considering the documents appertaining to the historic closure of the church, it was considered the correct treatment of the funds as part of the restricted funds within the Congregational Federation Limited company accounts.

There are three funds, with specific restrictions: -

Royton Church Fund - Income to be applied for the benefit of Chadderton Congregational Church, Greenacres, (Oldham), Springhead (Oldham) & Shaw & Heyside United Reformed Church.

Royton Endowed Fund - Income to be applied for the benefit of Shaw & Heyside United Reformed Church.

Royton Manse Fund - Income to be applied for the benefit of Northern College, Manchester, (Charity No: 529253).

Sandford Fund - The church closed September 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Shalford Green Fund - comprising of two properties. The church closed in August 2018. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church was sold in December 2021 and an offer has been accepted on the manse.

Ton Pentre Fund - The church closed in April 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church is on the market for sale.

Trebanog Fund - The church closed in January 2020. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The fund was finally distributed during 2021.

Tredegar Bethania Fund - The church closed In December 2021. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. 14.5% of the sale price is due to the Unaffiliated Congregational Churches Charities, together with a loan repayment, which is already reflected within the Congregational Federation Limited Statutory Accounts. The church is on the market for sale.

Trudoxhill Fund - The church closed in August 2019. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church is on the market for sale.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
MOVEMENT IN FUNDS COMPARISON

	At 01.01.20 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	Transfer £	At 31.12.20 £
<u>Unrestricted Funds</u>							
General Purposes	1,312,034	542	(496)	471	-	-	1,312,551
<u>Designated Funds</u>							
Graveyard	12,632	350	(1,756)	334	-	-	11,560
	1,324,666	892	(2,252)	805	-	-	1,324,111
<u>Restricted Funds</u>							
Brimington	-	189,544	(6,625)	-	-	-	182,919
Colchester - Old Heath	148,342	-	(1,144)	-	50,000	-	197,198
Delph	26,067	168	-	-	(304)	-	25,931
Darwen - Hollins Grove	24,941	450	(2,940)	-	110,000	-	132,451
Ipswich St Clements	396,876	618	(2,487)	-	50,000	-	445,007
Ipswich St Clements Manse	149,061	229	(148,000)	-	-	-	1,290
Longney	47,634	-	(1,270)	-	-	-	46,364
Polesworth	40,652	484	(2,478)	-	20,000	-	58,658
Pontypool - Emmaus	51,337	3,900	(1,081)	-	-	-	54,156
Ridgewell	-	492,348	(3,259)	269	-	-	489,358
Rishworth - Graveyard	7,638	20	-	-	-	-	7,658
Royton - Church	92,449	3,634	(3,634)	(13,166)	-	-	79,283
Royton - Endowed	9,329	450	(450)	(608)	-	-	8,721
Royton - Manse	11,980	577	(577)	(780)	-	-	11,200
Shalford Green	407,653	12,510	(5,333)	-	125,000	-	539,830
Trebanog	-	101,050	(2,399)	(5,779)	-	-	92,872
Trudoxhill	100,931	-	(2,020)	-	-	-	98,911
Total	1,514,890	805,982	(183,697)	(20,064)	354,696	-	2,471,807
	2,839,556	806,874	(185,949)	(19,259)	354,696	-	3,795,918

THE CONGREGATIONAL FEDERATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

16 Related Party Disclosure

In the opinion of the Trustees individual Congregational churches and Trusts are not considered to be related as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational churches and Trusts are not separately disclosed within these accounts.

It is considered that the Congregational Federation is a related party of the Company through a common Trustee Board. During the year, transactions took place with the Congregational Federation as follows:-

	2021	2020
	£	£
Funds from Congregational Federation		
Payment of Audit/Independent Examination Fee	7,500	2,482
	2021	2020
	£	£
Funds to Congregational Federation		
Costs relating to closed churches	173	326
Repayment of Darwen Loan	30,000	-
Closed church sale distributions: (as listed)	-	-
Darwen, Ipswich Manse, Nottingham, Polesworth, Pontypool, Trebanog	414,153	148,000
Ridgewell Affiliation Fees	-	176
Ton Pentre Affiliation Fees	180	-

At the year end, The Congregational Federation owed £1,255,342 (2020: £1,255,342) to The Congregational Federation Limited.

During the year Congregational Federation paid £16,299 (2020 £14,720) in joint insurance cover, including Professional Indemnity for itself and The Congregational Federation Limited.

The Congregational Federation provides administrative and management services to The Congregational Federation Limited.

The Congregational Federation do not recharge these costs to The Congregational Federation Limited.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

17. Role of Custodian Trustee

During the year the Company has continued in its role as Custodian Trustee to Congregational churches and Trusts, and of the Congregational Federation itself. The Company acts in this capacity on behalf of a significant number of the churches in the Congregational Federation. The Company also administers various Trust Funds; the monies receivable and payable by the Company on behalf of these funds are governed by Charity Commission Schemes.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts. These properties are not reflected in the Balance Sheet of the Company.

The Company is also Custodian Trustee to funds totaling £5,892,452 (2020: £6,002,252) at market value, on behalf of Congregational churches, Trusts, and Areas, and £10,770,359 (2020: £9,758,229) investments at market value on behalf of the Congregational Federation. These items are not reflected in the Balance Sheet of the Company.

The Company has continued to deal with all the aspects of the management and sale of redundant church buildings in its role as managing Trustee. These buildings are included on the Balance Sheet of the Company.

18. Legal Status of Charity

The Charity is a Company limited by guarantee and has no share capital. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

19. Reconciliation of Net Expenditure to Net Cash Flow from Operating Activities

	2021	2020
	£	£
Net movement in funds	134,720	956,362
(Increase) / decrease in debtors	9,177	(127)
Increase / (decrease) in creditors	(22,788)	(2,243)
Revaluation of investment property	(110,564)	(354,696)
(Gain) / loss on sale of investment property	(169,857)	-
(Gains) / losses on investments	(12,471)	19,259
Churches closed during the year	(235,000)	(659,826)
Net cash flow from operating activities	(406,783)	(41,271)

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2021

Appendix 1

Church Congregations

Property where trust deeds are held on behalf of the respective church congregations. The responsibility for the safe keeping of the assets lies with the individual congregations with the exception of Ruscombe which is the responsibility of South West Midlands Area. 2021 – 183 (2020 – 185)

Aberdeen, Danestone	Cam	Garnduffaith, Sardis
Abertillery	Carlisle - Lowther St	Glasgow, Lloyd Morris
Affetside	Carnforth	Gloucester, St Marys
Ashby de la Zouch	Castle Combe	Grassington
Ashton in Makerfield	Cawsand	Grimsby
Bedford, (Elstow Bunyan)	Chadderton (Independent)	Guilden Morden
Beer	Charfield	Harden
Belper	Chatham	Harting
Belvedere & Erith	Cheltenham	Hawkesbury Upton
Berkeley	Chipping	Heathfield
Bethel Mission (St Helens)	Chulmleigh	Heaton Mersey
Bilston	Corfe Castle	Herstmonceux
Birmingham - Hay Mills	Cranbrook	Higham
Birmingham - Ladypool Rd	Crediton	Highbury Quadrant
Blaby	Darwen, Highfields	Horningsham
Blackpool, Victoria	Dereham	Hutton Free
Blaenavon	Didmarton	Ide
Bow	Dordon	Iden Green
Bradford, Kipping	Dowlais	Inglewhite
Bradford, Union Croft	Draycott	Ipswich, Hatfield Rd
Bradley, Whitchurch	Driffild	Isle of Sheppey
Bretherton	Dudley	Isleworth
Bristol, Hope	Dulverton	Islington Union Chapel
Bristol, Kingswood	East Bergholt	Kentish Town
Briton Ferry	East Ham	Kingswood, (Wotton under Edge)
Brixton	East Morton	Knowle Green
Brynmawr, Bethesda	Eccles	Lapford
Bucklebury	Fairford	Leicester - Clarendon Park
Burbage	Four Lanes End, Bury	Litlington
Buttershaw, Bradford	Frampton on Severn	Little Longstone
Cadishead	Fritchley	Liverpool

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2021

(continued from page 27)

Llanhilleth	Oldham - Springhead	Steeple Bumpstead
Loddiswell	Orsett	Stepney & Grange Farm
Long Compton	Padfield	Stockport
Long Itchington	Penge	Stroud
Long Stratton	Pennymoor	Swansea, Upper Killay
Maldon (Broad St. Green)	Pen-y-Dre, Neath	Taunton, North Street
Manchester – Lees Street	Peppard	Taunton, Stoke St Marys
Market Harborough	Pontesbury	Theddingworth
Markfield	Port Talbot	Thundersley
Marton in Chirbury	Rhiwderin	Timperley, Altrincham
Middleton by Wirksworth	Richmond, Vineyard	Timsbury
Minsterley	Roxton	Tollesbury
Mobberley	Ruscombe	Tregony
Moreton in Marsh	Scunthorpe	Tutbury
Narborough	Sheffield, Hillsborough	Ullesthorne
Neath	Sheffield, Tapton Hill	Uppingham
Newark	Sheffield, Worral	Urmston
Newcastle under Lyme	Sherston	Walkden
Newport, (IOW)	Shillington	Wandsworth
Newton Burgoland	Silver End	Warmley
Nomansland	South Cerney	Way Village
North Nibley	South Chingford	Welford
North Walsham	South Wigston	Wells-next-the-Sea
Norwich	Southam & Bishops Itchington	Wembworthy
Oakham	Southwick	Wilnecote
Old Coulsdon	St. Helier Morden	Wimbledon
Oldfield, Altrincham	Stalbridge	Witney
Oldham - Ebenezer	Stalybridge	Wivenhoe
Oldham - Greenacres	Stambourne	Woodham Ferrers
Oldham - Hope	Stanley Zion, Wakefield	Yelvertoft

Congregational Federation Limited are a Trustee.

262661 Beer Congregational Church
248970 Clarendon Park Congregational Church
510988 Driffild Congregational Church
234403 Kingswood Congregational Chapel
232983 Tutbury Congregational Church
233020 Welford Congregational Church

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2021

Congregational Federation

Property where trust deeds are held on behalf of the Congregational Federation. The responsibility for the safe keeping of the assets lies with the Congregational Federation. The properties are not company assets, and as such are not included within these Accounts.

Address

4 Castle Gate, Nottingham, NG1 7AS
6 Castle Gate, Nottingham, NG1 7AS
8 Castle Gate, Nottingham, NG1 7AS
16 Shelton Road, Copthorne, Shrewsbury, SY3 8SS
13 Rivermead Avenue, Exmouth, EX8 3BH
Southam Centre, St James Road, CV47 0LY
28 Arnside Avenue, Chadderton, Oldham, OL9 9DJ
11 Daisy Dormer Court, Trinity Gardens, Brixton, SW9 8DW
195 Wythenshaw Road, Manchester, M23 9DB
60 Meadow Rise, Brynna, Pontyclun, CF72 9TD
17 Dolwerdd Estate, Penparc, Cardigan, SA43 1RF
28 Beaumont Road, Carlisle, CA2 4RQ
2 Inchview Gardens, Dalgety Bay, Dunfermline, KY11 9SA
16 Grice Road, Hartshill, Stoke on Trent, ST4 7PJ
34 Riversley Road, Gloucester, GL2 0QT
104 Vicarage Road, Swansea, SA6 6DP
71 Rodborough, Yate, Bristol, BS37 8SG
The Manse, Pilton Green, Rhossili, Swansea, SA3 1PE

THE CONGREGATIONAL FEDERATION LIMITED
MANAGING TRUSTEES
YEAR ENDED 31 DECEMBER 2021

Appendix 2

The Congregational Federation Limited –

Church Deeds held by The Congregational Federation Limited where churches are closed and as such the property responsibility falls to The Congregational Federation Limited. On sale, the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Ashley, Staffordshire	Church Closed August 2021
Colchester Old Heath, Essex	Church Closed February 2019
Delph, Oldham, Lancashire	Agricultural Land
Longney, Gloucester	Church Closed April 2018
Ridgewell, Braintree, Essex	Church Closed June 2020
Sandford, Devon	Church Closed September 2021
Shalford Green, Braintree, Essex	Church Closed August 2018
Ton Pentre, Rhondda	Church Closed April 2021
Tredegar – Bethania, Gwent	Church Closed December 2021
Trudoxhill, Frome, Somerset	Church Closed August 2019

The following Graveyard Deeds are held by The Congregational Federation Limited and as such the property responsibility falls to The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Bridlington Graveyard, Bridlington, Yorkshire	Graveyard
Ford Graveyard, Kingsbridge, Devon	Graveyard
Puddington Graveyard, Crediton, Devon	Graveyard
Witheridge Graveyard, Tiverton, Devon	Graveyard

Charities for which The Congregational Federation limited are Managing Trustees.

310027	New College London Foundation
232332	Congregational United Charities
214191	John Dorsett Trust
267469 -1	Zion Chapel Burial Ground – linked charity