

Company number: 01166357

Charity number: 267469

THE CONGREGATIONAL FEDERATION LIMITED

Report of the Trustees and Financial Statements

Year Ended 31 December 2020

Company Limited by Guarantee

THE CONGREGATIONAL FEDERATION LIMITED
YEAR ENDED 31 DECEMBER 2020

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THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01166357 (England and Wales)

Registered Charity number
267469

Registered office
8 Castle Gate
Nottingham
NG1 7AS

Trustees (also Directors of the Company)

Revd C J Bamforth Damp		
Mrs E M Bentham		
Revd J D Bentham		
Mrs H Biggin		
Mr P Butler		
Mr E P Fenwick		
Revd C L Gillham		
Revd J Holloway		
Revd C James	Appointed	19 th July 2020
Revd F Y Kamara		
Mr J A Lyon		
Revd M-K Logan	Resigned	1 st May 2021
Revd S Nockels		
Miss M M C McGuinness		
Revd C J Stott		
Revd G Simonis		
Revd M Spain	Resigned	9 th May 2020
Revd J R Stephens	Resigned	19 th July 2020
Mr M Taylor	Appointed	1 st January 2020
Revd S E Wallace-Tween	Resigned	1 st January 2020
Revd T Wilson	Appointed	1 st May 2021
Revd Dr J H Wootton	Resigned	9 th May 2021

Chair
Mr J A Lyon

Company Secretary
D M Tucker

Independent Auditor
UHY Hacker Young, 14 Park Row, Nottingham, NG1 6GR

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

Bankers

National Westminster Bank Plc, 1 St Philips Place, Birmingham, B3 2PP

Solicitors

Nelsons Solicitors Ltd, Pennine House, 8 Stanford Street, Nottingham, NG1 7BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is governed by its Memorandum and Articles of Association, which were last revised on 19th November 2005. Funds recognised on the balance sheet are for the furtherance of the charity's aims.

Recruitment and appointment of New Trustees

In order to qualify as a Director of the Company, each individual has to be a Trustee and member of Council of The Congregational Federation.

The Directors do not have any interests in any shares of the Company as the Company is limited by guarantee. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

Induction and training of New Trustees

New Trustees receive guidance on Trusteeship and a copy of the Charity Commission publication 'CC3 - The Essential Trustee'. In addition, all Trustees receive periodic training sessions explaining the overall importance and nature of their role. The Federation may also from time to time invite its legal or other advisors to meetings to address a particular topic, particularly at times of reviewing major matters. The provision of Trustee training continues to be periodically reviewed.

Organisational structure review

Trustees of the Congregational Federation are entitled to become Directors and Trustees of The Congregational Federation Ltd and those who elect to serve participate in Trustee meetings (also known as Executive Committee Meetings) which are normally held during the same weekend as the Council meetings of the Federation; they may also be called to participate in Trustee meetings at other times during the year as required.

A variety of issues relating to Trusteeship are discussed from time to time including by way of examples, issues relating to trusts, charities, property, finance, and insurance.

Related parties

The Company acts as Custodian Trustee for The Congregational Federation itself; as such the charity is considered a related party. Other related parties are detailed in note 16.

Risk management

The Trustees are regularly presented with full financial information regarding the charity.

In addition, the Trustees are made aware of movements of funds held on behalf of churches for which we are Custodian Trustees and controls are in place regarding movement of such funds. Internal control procedures are regularly reviewed and updated to ensure that such controls are appropriate to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is principally engaged in acting as Custodian Trustee for the churches of The Congregational Federation and also for The Congregational Federation itself. It is a registered charity.

The Company is limited by guarantee and does not trade with a view to profit.

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

Public Benefit

The Trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit Requirement. The company exists for the public benefit of Congregational Churches. It acts as a Custodian Trustee for buildings and investments and is an umbrella body offering information and advice on matters relating to Trusteeship.

Significant activities

The company's overall movement in funds in the year shows a gain of £956,362 (2019: loss £605,044).

The net movement in funds excluding restricted and endowed funds shows a loss of £555 (2019: gain £287).

During the year the company continued to administer the assets of closed churches. The following churches closed during the year Brimington, Ridgewell, and Trebanog which are now managed by the company.

During the year £148,000 (2019: £902,281) was distributed from the sales of closed churches of which £148,000 (2019: £440,889.) was distributed to The Congregational Federation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and assets held as Custodian Trustee

During the year the company has continued in its role as Custodian Trustee to a significant number of Congregational Churches and Trusts, and of the Congregational Federation itself.

The Company has continued to deal with all the aspects of the sale of redundant church buildings under its Trusteeship. It continues to offer support and advice to local churches covering a wide range of issues including trusteeship, charitable status, leases and other occupancy agreements, disposals of property, planning and funding applications, disputes and other miscellaneous advice.

The Company also administers funds totalling £6,002,252 (2019: £6,284,510) at market value, on behalf of Congregational churches, Trusts, and Areas. These funds are not part of these financial statements. The records for these assets are kept separate from those of the company and are subject to independent scrutiny.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts.

The Company continues to improve its administrative and reporting procedures.

Investment performance

During the year the investments produced an unrealised loss of £19,259 (2019: unrealised gain £11,847) and a realised loss of nil (2019: £10).

FINANCIAL REVIEW

Reserves policy

Free Reserves provide the working capital requirements of the company, whilst providing a buffer of liquid funds in case of unexpected increases in costs, particularly, although not exclusively, arising from its role as Managing Trustee.

The Company calculates its Free Reserves as those held in the General Purpose Fund (as disclosed in note 15) less the tangible non-current assets, which are those tangible fixed assets (within note 10) allocated to the General Purpose Fund, less the long term loan to The Congregational Federation (as disclosed in note 16).

The level of Free Reserves is considered to be sufficient.

THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
General Purposes Fund	1,312,551	1,312,034
Less Tangible Non-Current Assets	(25,000)	(25,000)
	<hr/> 1,287,551	<hr/> 1,287,034
Less long term loan	(1,255,342)	(1,255,342)
	<hr/>	<hr/>
Free Reserves	32,209	31,692
	<hr/>	<hr/>

Investment policy

The investment policy of the Company is to maintain a balance between income and capital growth, subject to a moderate degree of risk, with up to 5% high risk. There should be no direct exposure to tobacco, alcohol, gambling, armaments, or the arms trade.

To invest the monies of the Congregational Federation Ltd not immediately required for its purposes in or upon such investments, securities or properties as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

Investment Controls

Investment funds held in the name of the company on behalf of separate churches and trusts are not company assets, and as such are not included within these accounts. These holdings are held in designated accounts; the income being derived from these investments is held in a clients' account within the companies accounting systems.

Fundraising

No fundraising is carried out by The Congregational Federation Limited.

FUTURE DEVELOPMENTS

The Company continues to work with The Congregational Federation with regards to the challenges faced by Congregational churches and also continues to explore church regeneration opportunities, taking into account of both financial and operating requirements.

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

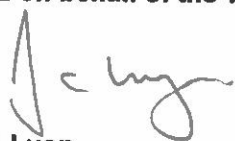
Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Trustees are required to:

- Observe the methods and principles in the Charities SORP (FRS102);
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Mr J A Lyon
Chair

29/6/21

Company Registration Number 01166357
Charity Number 267469

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDIT REPORT
YEAR ENDED 31 DECEMBER 2020

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
CONGREGATIONAL FEDERATION LIMITED**

Opinion

We have audited the financial statements of The Congregational Federation Limited (the charitable company) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CONGREGATIONAL FEDERATION LIMITED

INDEPENDENT AUDIT REPORT

YEAR ENDED 31 DECEMBER 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDIT REPORT
YEAR ENDED 31 DECEMBER 2020

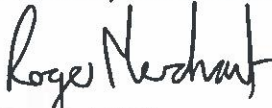
Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger Merchant FCA
(Senior Statutory Auditor)

For and on behalf of UHY Hacker Young
Chartered Accountants and Statutory Auditor

6/9/21

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	2020 Total Funds £	2019 Total Funds £
Income						
Voluntary income	2	-	-	-	-	-
Investments	3	892	32,959	-	33,851	18,392
Charitable activities	4	-	2,454	-	2,454	233
Other	5	-	770,569	-	770,569	389,467
Total		892	805,982	-	806,874	408,092
Expenditure						
Charitable activities	6	2,252	35,697	-	37,949	78,416
Charitable activities - Disbursements	8	-	148,000	-	148,000	902,281
Total		2,252	183,697	-	185,949	980,697
Net Income / (Expenditure) before transfers		(1,360)	622,285	-	620,925	(572,605)
Gross transfers between funds		-	-	-	-	-
Net income before other recognised gains/(losses)		(1,360)	622,285	-	620,925	(572,605)
Other recognised gains / (losses)						
Gains / (losses) on investment assets		805	(20,064)	-	(19,259)	11,837
Gains/ (losses) on disposal of investment property		-	-	-	-	(14,377)
Investment Property revaluation		-	354,696	-	354,696	(29,899)
		805	334,632	-	335,437	(32,439)
Net movement in funds		(555)	956,917	-	956,362	(605,044)
Total funds brought forward		1,324,666	1,514,890	-	2,839,556	3,444,600
Total Funds C/F	15	1,324,111	2,471,807	-	3,795,918	2,839,556

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE
YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Income			
Voluntary income	-	-	-
Investments	1,123	17,269	18,392
Charitable activities	200	33	233
Other	-	389,467	389,467
Total	1,323	406,769	408,092
Expenditure			
Charitable activities	1,949	76,467	78,416
Charitable activities - disbursements	-	902,281	902,281
Total	1,949	978,748	980,697
Net Income / (Expenditure) before transfers	(626)	(571,979)	(572,605)
Gross transfers between funds	-	-	-
Net income before other recognised gains/(losses)	(626)	(571,979)	(572,605)
Other recognised gains / (losses)			
Gains / (losses) on investment assets	913	10,924	11,837
Gains/ (losses) on disposal of investment property	-	(14,377)	(14,377)
Investment Property revaluation	-	(29,899)	(29,899)
	913	(33,352)	(32,439)
Net movement in funds	287	(605,331)	(605,044)
Total funds brought forward	1,324,379	2,120,221	3,444,600
Total Funds C/F	1,324,666	1,514,890	2,839,556

THE CONGREGATIONAL FEDERATION LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	2020 Total Funds £	2019 Total Funds £
Non Current Assets						
Tangible assets	10	25,000	-	-	25,000	25,000
Investments	11	26,930	145,997	-	172,927	139,842
		51,930	145,997	-	197,927	164,842
Current Assets						
Investment property	12	-	1,965,518	-	1,965,518	950,997
Debtors						
Amounts falling due within one year	13	8,756	12,001	-	20,757	15,195
Cash in hand		16,755	389,895	-	406,650	505,699
Debtors						
Amounts falling due after more than one year	13	1,323,272	-	-	1,323,272	1,328,707
		1,348,783	2,367,414	-	3,716,197	2,800,598
Creditors						
Amounts falling due within one year	14	(8,672)	(41,604)	-	(50,276)	(52,519)
Net Current Assets		1,340,111	2,325,810	-	3,665,921	2,748,079
Total Assets less Current Liabilities		1,392,041	2,471,807	-	3,863,848	2,912,921
Creditors						
Amounts falling due after more than one year	14	(67,930)	-	-	(67,930)	(73,365)
Net Assets/Total Funds		1,324,111	2,471,807	-	3,795,918	2,839,556
Funds						
Unrestricted Funds		1,324,111	-	-	1,324,111	1,324,666
Restricted Funds		-	2,471,807	-	2,471,807	1,514,890
Endowment Funds		-	-	-	-	-
Total	15	1,324,111	2,471,807	-	3,795,918	2,839,556

The notes on pages 14 to 26 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 29.6.2021 by:

.....
Mr J A Lyon
Trustee

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF CASHFLOWS
YEAR ENDED 31 DECEMBER 2020

		2020 £	2019 £
Cash flow from operating activities	Note 19	(60,530)	(830,164)
		<hr/>	<hr/>
Net cash flow from operating activities		(60,530)	(830,164)
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire investments		(52,344)	(521)
Receipts from sales of investments		-	3,009
(Gains) / losses on investments		19,259	(11,837)
(Profit) / loss on disposal of investment properties		-	14,377
Receipts from sales of investment properties		-	1,025,623
		<hr/>	<hr/>
Net cash flow from investing activities		(33,085)	1,030,651
		<hr/>	<hr/>
Cash flow from financing activities			
(Repayment) / receipts from issue of new long-term loans		(5,434)	(78,670)
		<hr/>	<hr/>
Net cash flow from financing activities		(99,049)	121,817
		<hr/>	<hr/>
Net increase / (decrease) in cash and cash equivalents		(99,049)	121,817
Cash and cash equivalents at 1 January 2020		505,699	383,882
		<hr/>	<hr/>
Cash and cash equivalents at 31 December 2020		406,650	505,699
		<hr/>	<hr/>
Cash and cash equivalents consist of:			
Cash at bank and in hand		406,650	505,699
		<hr/>	<hr/>
Cash and cash equivalents at 31 December 2020		406,650	505,699
		<hr/>	<hr/>

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1. Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102). They have also been prepared to comply with the Companies Act 2006 and the Charities Act 2011.

1.2. Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs are not directly attributed to particular headings, they have been included within the General Purposes Fund within unrestricted funds. Disbursements of proceeds from the sale of closed church properties are recognised on a cash basis.

1.4. Investment Property

Property held for sale is included within current assets under the heading Investment properties. These are included at market value.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6. Fund accounting

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds

Endowment funds can only be used for particular restricted purposes and only the income can be spent by the charity.

At the year end there were no endowed funds held by the company.

1.7. Loans to Churches

These are included within debtors. Loans to churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the custodian trusteeship over the property. There are written agreements in place for the repayment of the loan.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES (continued)

1.8. Custodian Trustee

Appendix 1 lists the churches held as custodian on behalf of the congregations or charities. These assets are held separately from the assets of the company. The responsibilities for the safe custody of these assets are the Managing Trustees i.e. separate charities or congregations.

1.9. Closed Churches

Following the closure of a church, when it has been agreed to transfer the assets to the company, the company takes on the role of Managing Trustee.

All the assets are then brought onto the balance sheet at valuation as a restricted fund which allows the accounts to show the full financial responsibilities of the company and maintains the funds separately for reporting purposes.

Closed churches that are held for sale are accounted for as current asset investment properties.

On sale the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited, who act in accordance with the dissolution clauses or any subsequent Charity Commission directive.

Closed churches which are held for potential regeneration are held as a £nil value tangible assets.

1.10. Congregational Churches

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts.

1.11. Legacies

Legacies are treated as receivable in the financial statements when notification has been received and receipt is virtually certain.

1.12. Non-Current Investments

Non-current investments are included at market value at the balance sheet date. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise and are not separated between realised and unrealised gains and losses.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2 Voluntary Income

	2020	2019
	£	£
Voluntary Income	-	-
Total	-	-

3 Investment Income

	2020	2019
	£	£
Rents received	25,455	9,549
Income from fixed asset investments	7,312	8,147
Bank interest received	1,084	696
Total	33,851	18,392

4 Income from Charitable Activities

	2020	2019
	£	£
Income relating to projects	2,454	-
Other	-	233
Total	2,454	233

5 Other Income

	2020	2019
	£	£
Incoming resources received following church closures for management by The Congregational Federation Ltd		
Investment properties	659,826	376,500
Cash and investments	110,743	12,967
Total	770,569	389,467

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6 Charitable Activities

	Unrestricted £	Restricted £	2020 £	2019 £
General expenses	2,252	-	2,252	1,949
Project costs	-	35,697	35,697	76,467
Total	2,252	35,697	37,949	78,416

General expenses include costs such as bank charges.

The Company does not employ any staff. Congregational Federation provides administrative and management services to The Congregational Federation Limited but does not recharge these costs.

7 Governance Costs

Independent Auditors remuneration and Trustees' expenses have been borne by the Congregational Federation.

8 Charitable Activities - Disbursements

	2020 £	2019 £
Disbursement of Proceeds from sale of Dobcross	-	404,295
Transfer of Fritchley to East Midlands Area	-	158,119
Disbursement of Hemsby	-	3,273
Disbursement of Ipswich Manse	148,000	-
Disbursement of Proceeds from sale of Little Irchester	-	6,516
Disbursement of Proceeds from sale of Poughill	-	30,078
Transfer of Ruscombe to South West Area	-	300,000
Total	148,000	902,281

9 Trustees' Remuneration and Benefits

There were no Trustees' remuneration, expenses or other benefits for the year ended 31 December 2020 or for the year ended 31 December 2019.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10 Tangible Non-Current Assets

Cost	Property £	Total £
At 1 January 2020	25,000	25,000
Additions	-	-
At 31 December 2020	25,000	25,000
Net Book Value		
At 1 January 2020	25,000	25,000
At 31 December 2020	25,000	25,000

Property includes an open church, where The Congregational Federation Limited are the Custodian Trustee. The value stated in the accounts, £25,000, represents the cost value. If the property was sold, The Congregational Federation Limited would be entitled to 60% of the property value. No depreciation has been provided in the year, as the Trustees believe that the carrying value of land and buildings is less than the residual value and any depreciation would be immaterial.

11 Fixed Asset Investments

	UK Listed Investments £
Market Value	
At 1 January 2020	139,842
Additions	52,344
Disposals	-
Revaluations	(19,259)
At 31 December 2020	172,927

12 Investment Property

	Investment Property £
Market Value	
At 1 January 2020	950,996
Churches closed during the year	659,826
Revaluation	354,696
Disposals	-
At 31 December 2020	1,965,518

Investment properties are held for resale and are valued at the Trustee's estimate of market value.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Prepayments	10,391	6,559
Other debtors	1,730	-
Loans to Churches - see below	8,636	8,636
	20,757	15,195
Amounts falling due after more than one year:		
Amounts due from Congregational Federation	1,255,342	1,255,342
Loans to Churches - see below	67,930	73,365
	1,323,272	1,328,707
Total Debtors	1,344,029	1,343,902
Loans to churches	2020	2,019
	£	£
Vineyard Richmond	76,566	82,001
Total Loans	76,566	82,001
Amounts falling due within one year	8,636	8,636
Amounts falling due after more than one year	67,930	73,365
Total Loans	76,566	82,001

Loans to churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the Custodian Trusteeship over the property. There are written agreements in place for the repayment of the loan.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

14 Creditors

	2020 £	2019 £
Amounts falling due within one year:		
Other Creditors	41,640	43,883
Lloyds Bank loan - Newport (IOW)		-
Lloyds Bank loan - Richmond - Vineyard	8,636	8,636
	50,276	52,519
Amounts falling due between one and two years:		
Lloyds Bank loan - Richmond - Vineyard	8,636	8,636
	8,636	8,636
Amounts falling due between two and five years:		
Lloyds Bank loan - Richmond - Vineyard	25,908	25,908
	25,908	25,908
Amounts falling due after more than five years:		
Lloyds Bank loan - Richmond - Vineyard	33,386	38,821
	33,386	38,821
Total amounts falling due after one year	67,930	73,365

The outstanding Lloyds Bank Loan – Richmond – Vineyard of £67,930 is secured against 57, Buckingham Road, Petersham, Richmond, Surrey, TW10 7EH; property for which The Congregational Federation Limited is Custodian Trustee.

Total interest payable on the bank loans amounted to £3,142, (2019: £5,419). This cost is not reported through Congregational Federation Limited's Statement of Financial Activities but is reflected in the loans outstanding.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

15. Movement in Funds

	At 01.01.20 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	Transfer £	At 31.12.20 £
<u>Unrestricted Funds</u>							
General Purposes	1,312,034	542	(496)	471	-	-	1,312,551
<u>Designated Funds</u>							
Graveyard	12,632	350	(1,756)	334	-	-	11,560
	1,324,666	892	(2,252)	805	-	-	1,324,111
<u>Restricted Funds</u>							
Birmingham	-	189,544	(6,625)	-	-	-	182,919
Colchester - Old Heath	148,342	-	(1,144)	-	50,000	-	197,198
Delph	26,067	168	-	-	(304)	-	25,931
Darwen - Hollins Grove	24,941	450	(2,940)	-	110,000	-	132,451
Ipswich St Clements	396,876	618	(2,487)	-	50,000	-	445,007
Ipswich St Clements Manse	149,081	229	(148,000)	-	-	-	1,290
Longney	47,634	-	(1,270)	-	-	-	46,364
Polesworth	40,652	484	(2,478)	-	20,000	-	58,658
Pontypool - Emmaus	51,337	3,900	(1,081)	-	-	-	54,156
Ridgewell	-	492,348	(3,259)	269	-	-	489,358
Rishworth - Graveyard	7,638	20	-	-	-	-	7,658
Royton - Church	92,449	3,634	(3,634)	(13,166)	-	-	79,283
Royton - Endowed	9,329	450	(450)	(608)	-	-	8,721
Royton - Manse	11,980	577	(577)	(780)	-	-	11,200
Shalford Green	407,653	12,510	(5,333)	-	125,000	-	539,830
Trebanog	-	101,050	(2,399)	(5,779)	-	-	92,872
Trudoxhill	100,931	-	(2,020)	-	-	-	98,911
	1,514,890	805,982	(183,697)	(20,064)	354,696	-	2,471,807
Total	2,839,556	806,874	(185,949)	(19,259)	354,696	-	3,795,918

Unrestricted Funds

The General Purposes Fund represents total unrestricted funds available to the charity, of which £1,255,342 (2019: £1,255,342) has been loaned to The Congregational Federation.

Designated Funds

Graveyard Fund - The Fund is held to cover the ongoing costs of maintaining graveyards, for which the company is the Managing Trustee: see Appendix 2 to the Accounts.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

Restricted Funds

Brimington Fund – The church closed in January 2020. The church hall is currently let out on a monthly basis, on the same arrangements as previously existed. The dissolution clauses are yet to be confirmed.

Colchester Fund (Old Heath) - The church closed in February 2019. The property is on the market for sale. Any funds that may be received from a future disposal may be used for Congregational purposes.

Delph Fund - The church was sold several years ago, and the funds were distributed in accordance with the dissolution clause. At that time, the decision was made by the Trustees to retain 3.5 acres of agricultural land, currently valued at £24,192. The land is held on an Agricultural Tenancy with a rental of £165 per annum. The balance of the fund represents accumulated income. Any funds that may be received from a future disposal may be used for Congregational purposes.

Darwen– Hollins Grove - The church closed in April 2019. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The property is on the market for sale.

Ipswich St. Clements Church Fund - The church closed in January 2018. On any future sale of the Church the application of any net proceeds shall be as directed by the pastors or a majority of them of such seven Congregational Churches as shall be nearest to the Trust premises. The property is on the market for sale.

Ipswich St. Clements Manse Fund - The proceeds of sale from the manse, after payment of expenses may be applied for charitable purposes in connection with Congregationalism. During the year, an interim distribution of £148,000 was made to The Congregational Federation. Once the fund is finalised, the residual balance will be distributed during 2021.

Longney Fund - The church closed in April 2018. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Polesworth Fund - The church closed in November 2019. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Pontypool Fund - Emmaus Congregational Church closed in January 2019. The premises are being rented out on a monthly basis to another Church. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The property is on the market for sale.

Rishworth Graveyard Fund - Future obligations regarding the burial ground pass to the purchaser and any future successors in title. Future grants may be made to future owners of the graveyard, subject to confirmation that obligations are complied with and are at the Trustee's discretion.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

Royton Church - Sold several years ago, with the funds being held as part of the company's custodian funds. After considering the documents appertaining to the historic closure of the church, it was considered the correct treatment of the funds as part of the restricted funds within the Congregational Federation Limited company accounts.

There are three funds, with specific restrictions: -

Royton Church Fund - Income to be applied for the benefit of Chadderton Congregational Church, Greenacres, (Oldham), Springhead (Oldham) & Shaw & Heyside United Reformed Church.

Royton Endowed Fund - Income to be applied for the benefit of Shaw & Heyside United Reformed Church.

Royton Manse Fund - Income to be applied for the benefit of Northern College, Manchester, (Charity No: 529253).

Ridgewell Fund - The church closed in June 2020. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Shalford Green Fund - The church closed in August 2018. The Manse is rented out on an Assured Shorthold Tenancy. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church is on the market for sale. The Manse is scheduled to become vacant during 2021, when it will become available for disposal.

Trebanog Fund – The church closed in January 2020. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church is on the market for sale, (sold February 2021).

Trudoxhill Fund - The church closed in August 2019. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The church is on the market for sale.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
MOVEMENT IN FUNDS COMPARISON

	At 01.01.19 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	Transfer £	At 31.12.19 £
<u>Unrestricted Funds</u>							
General Purposes	1,311,483	696	(605)	460	-	-	1,312,034
<u>Designated Funds</u>							
Graveyard	12,896	627	(1,344)	453	-	-	12,632
	1,324,379	1,323	(1,949)	913	-	-	1,324,666
<u>Restricted Funds</u>							
Colchester - Old Heath	-	151,435	(3,093)	-	-	-	148,342
Delph	25,801	165	-	-	101	-	26,067
Darwen - Hollins Grove	-	45,115	(20,174)	-	-	-	24,941
Dobcross	409,083	-	(404,633)	(4,450)	-	-	-
Fritchley	157,541	-	(157,541)	-	-	-	-
Hemsby	3,261	13	(3,274)	-	-	-	-
Ipswich St Clements	559,121	1,523	(5,725)	-	-	(158,043)	396,876
Ipswich St Clements Manse	-	104	(1,030)	(8,056)	-	158,043	149,061
Little Irchester	6,639	-	(6,639)	-	-	-	-
Longney	79,211	-	(1,577)	-	(30,000)	-	47,634
Polesworth	-	40,965	(313)	-	-	-	40,652
Pontypool - Emmaus	-	54,065	(2,728)	-	-	-	51,337
Poughill	32,286	-	(30,415)	(1,871)	-	-	-
Rishworth - Graveyard	7,595	43	-	-	-	-	7,638
Royton - Church	80,919	4,514	(4,514)	11,530	-	-	92,449
Royton - Endowed	9,590	513	(513)	(261)	-	-	9,329
Royton - Manse	12,315	659	(659)	(335)	-	-	11,980
Ruscombe	297,974	-	(297,974)	-	-	-	-
Shalford Green	438,885	5,210	(36,442)	-	-	-	407,653
Trudoxhill	-	102,445	(1,504)	(10)	-	-	100,931
	2,120,221	406,769	(978,748)	(3,453)	(29,899)	-	1,514,890
Total	3,444,600	408,092	(980,697)	(2,540)	(29,899)	-	2,839,556

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

16 Related Party Disclosure

In the opinion of the Trustees individual Congregational churches and Trusts are not considered to be related as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational churches and Trusts are not separately disclosed within these accounts, with the exception of the following where the company acts as a Managing Trustee.

	2020	2019
	£	£
Funds to Congregational United Charities		
Distribution of Proceeds of Sale of 85a St James Street, Newport, (IOW).	-	228,172

The sale of 85a St James Street discharged the outstanding loan. During the 2019, a loan to the Congregational United Charities was repaid in full.

It is considered that the Congregational Federation is a related party of the Company through a common Trustee Board. During the year, transactions took place with the Congregational Federation as follows:-

	2020	2019
	£	£
Funds from Congregational Federation		
Grant for Ruscombe due to expenditure exceeding fund value	-	5,101
Loan for Darwen Hollins Grove, payable on sale of premises	-	30,000
 Payment of Independent Audit (2019: Independent Examiner) fee	 2,400	 2,250
	2020	2019
	£	£
Funds to Congregational Federation		
Costs relating to closed churches	326	449
Closed church sale distributions: (as listed)	-	-
Dobcross, (Oldham), Little Irchester, Poughill, Ashton Road, (Oldham)	-	441,063
Closed church sale distributions:	-	-
Ipswich Manse	148,000	-
Darwen Affiliation Fees	-	152
Ridgewell Affiliation Fees	176	-
Trudoxhill Affiliation Fees	-	135

At the year end, The Congregational Federation owed £1,255,342 (2019: £1,255,342) to The Congregational Federation Limited.

During the year Congregational Federation paid £14,720 (2019 £14,347) in joint insurance cover for itself and The Congregational Federation Limited.

The Congregational Federation provides administrative and management services to The Congregational Federation Limited.
The Congregational Federation do not recharge these costs to The Congregational Federation Limited.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

17. Role of Custodian Trustee

During the year the Company has continued in its role as Custodian Trustee to Congregational churches and Trusts, and of the Congregational Federation itself. The Company acts in this capacity on behalf of a significant number of the churches in the Congregational Federation. The Company also administers various Trust Funds; the monies receivable and payable by the Company on behalf of these funds are governed by Charity Commission Schemes.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts. These properties are not reflected in the Balance Sheet of the Company.

The Company is also Custodian Trustee to funds totalling £6,002,252 (2019: £6,284,510) at market value, on behalf of Congregational churches, Trusts and Areas, and £9,758,229 (2019: £10,258,575) investments at market value on behalf of the Congregational Federation. These items are not reflected in the Balance Sheet of the Company.

The Company has continued to deal with all the aspects of the management and sale of redundant church buildings in its role as managing Trustee. These buildings are included on the Balance Sheet of the Company.

18. Legal Status of Charity

The charity is a Company limited by guarantee and has no share capital. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

19. Reconciliation of Net Expenditure to Net Cash Flow from Operating Activities

	2020 £	2019 £
Net movement in funds	956,362	(605,044)
(Increase) / decrease in debtors	(127)	86,017
Increase / (decrease) in creditors	(2,243)	35,464
Revaluation of investment property	(354,696)	29,899
Churches closed during the year	(659,826)	(376,500)
Net cash flow from operating activities	<u>(60,530)</u>	<u>(830,164)</u>

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2020

Appendix 1

Church Congregations

Property where trust deeds are held on behalf of the respective church congregations. The responsibility for the safe keeping of the assets lies with the individual congregations. 2020 –185 (2019 – 187)

Aberdeen, Danestone	Fritchley	Oldham - Springhead
Abertillery	Garnduffaith, Sardis	Orsett
Affetside	Glasgow, Lloyd Morris	Padfield
Ashby de la Zouch	Gloucester, St Marys	Penge
Ashley	Grassington	Pennymoor
Ashton in Makerfield	Grimsby	Pen-y-Dre, Neath
Bedford, (Elstow Bunyan)	Guilden Morden	Peppard
Beer	Harden	Pontesbury
Belper	Harting	Port Talbot
Belvedere & Erith	Hawkesbury Upton	Rhiwderin
Berkeley	Heathfield	Richmond, Vineyard
Bethel Mission (St Helens)	Heaton Mersey	Roxton
Bilston	Herstmonceux	Sandford
Birmingham - Hay Mills	Higham	Scunthorpe
Birmingham - Ladypool Rd	Highbury Quadrant	Sheffield, Hillsborough
Blaby	Horningsham	Sheffield, Tapton Hill
Blackpool, Victoria	Hutton Free	Sheffield, Worrall
Blaenavon	Ide	Sherston
Bow	Iden Green	Shillington
Bradford, Kipping	Inglewhite	Silver End
Bradford, Union Croft	Ipswich, Hatfield Rd	South Cerney
Bradley, Whitchurch	Isle of Sheppey	South Chingford
Bretherton	Isleworth	South Wigston
Bristol, Hope	Islington Union Chapel	Southam & Bishops Itchington
Bristol, Kingswood	Kentish Town	Southwick
Briton Ferry	Kingswood, (Wotton under Edge)	St. Helier Morden
Brixton	Knowle Green	Stalbridge
Brynmaur, Bethesda	Lapford	Stalybridge
Bucklebury	Leicester - Clarendon Park	Stambourne
Burbage	Litlington	Stanley Zion, Wakefield
Buttershaw, Bradford	Little Longstone	Steeple Bumpstead
Cadishead	Liverpool	Stepney & Grange Farm
Cam	Llanhilleth	Stockport
Carlisle - Lowther St	Loddiswell	Stroud
Carnforth	Long Compton	Swansea, Upper Killay
Castle Combe	Long Itchington	Taunton, North Street
Cawsand	Long Stratton	Taunton, Stoke St Marys
Chadderton (Independent)	Maldon (Broad St. Green)	Theddingworth
Charfield	Manchester – Lees Street	Thundersley
Chatham	Market Harborough	Timperley, Altrincham

**THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2020**

(continued from page 25)

Cheltenham	Markfield	Timsbury
Chipping	Marton in Chirbury	Tollesbury
Chulmleigh	Middleton by Wirksworth	Tredegar, Bethania
Corfe Castle	Minsterley	Tregony
Cranbrook	Mobberley	Tutbury
Crediton	Moreton in Marsh	Ullesthorpe
Darwen, Highfields	Narborough	Uppingham
Dereham	Neath	Urmston
Didmarton	Newark	Walkden
Dordon	Newcastle under Lyme	Wandsworth
Dowlais	Newport, (IOW)	Warmley
Draycott	Newton Burgoland	Way Village
Driffield	Nomansland	Welford
Dudley	North Nibley	Wells Next The Sea
Dulverton	North Walsham	Wembworthy
East Bergholt	Norwich	Wilnecote
East Ham	Oakham	Wimbledon
East Morton	Old Coulsdon	Witney
Eccles	Oldfield, Altrincham	Wivenhoe
Fairford	Oldham - Ebenezer	Woodham Ferrers
Four Lanes End, Bury	Oldham - Greenacres	Yelvertoft
Frampton on Severn	Oldham - Hope	

Property where trust deeds are held on behalf of the **Ruscombe**. The responsibility for the safe keeping of the assets lies with the South West Midlands Area.

Congregational Federation Limited are a Trustee.

262661	Beer Congregational Church
248970	Clarendon Park Congregational Church
510988	Driffield Congregational Church
234403	Kingswood Congregational Chapel
232983	Tutbury Congregational Church
233020	Welford Congregational Church

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2020

Congregational Federation

Property where trust deeds are held on behalf of the Congregational Federation. The responsibility for the safe keeping of the assets lies with the Congregational Federation. The properties are not company assets, and as such are not included within these Accounts.

Address

4 Castle Gate, Nottingham, NG1 7AS
6 Castle Gate, Nottingham, NG1 7AS
8 Castle Gate, Nottingham, NG1 7AS
16 Shelton Road, Copthorne, Shrewsbury, SY3 8SS
13 Rivermead Avenue, Exmouth, EX8 3BH
Southam Centre, St James Road, CV47 0LY
28 Arnside Avenue, Chadderton, Oldham, OL9 9DJ
11 Daisy Dormer Court, Trinity Gardens, Brixton, SW9 8DW
195 Wythenshaw Road, Manchester, M23 9DB
60 Meadow Rise, Brynna, Pontyclun, CF72 9TD
17 Dolwerdd Estate, Penparc, Cardigan, SA43 1RF
Heaton Park Congregational Church, Heaton Street, Prestwich, M25 1HS
28 Beaumont Road, Carlisle, CA2 4RQ
2 Inchview Gardens, Dalgety Bay, Dunfermline, KY11 9SA
16 Grice Road, Hartshill, Stoke on Trent, ST4 7PJ
34 Riversley Road, Gloucester, GL2 0QT
104 Vicarage Road, Swansea, SA6 6DP
71 Rodborough, Yate, Bristol, BS37 8SG
The Manse, Pilton Green, Rhossili, Swansea, SA3 1PE

THE CONGREGATIONAL FEDERATION LIMITED
MANAGING TRUSTEES
YEAR ENDED 31 DECEMBER 2020

Appendix 2

The Congregational Federation Limited –

Church Deeds held by The Congregational Federation Limited where churches are closed and as such the property responsibility falls to The Congregational Federation Limited. On sale, the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Brimington, Chesterfield	Church Closed January 2020
Colchester Old Heath, Essex	Church Closed February 2019
Darwen Hollins Grove, Lancashire	Church Closed April 2019
Delph, Oldham, Lancashire	Agricultural Land
Emmaus, Pontypool, Gwent	Church Closed January 2019
Ipswich St Clements, Suffolk	Church Closed January 2018
Longney, Gloucester	Church Closed April 2018
Polesworth, Tamworth, Warwickshire	Church Closed November 2019
Ridgewell, Braintree, Essex	Church Closed June 2020
Shalford Green, Braintree, Essex	Church Closed August 2018
Trebanog, Porth, Rhondda	Church Closed January 2020
Trudoxhill, Frome, Somerset	Church Closed August 2019

The following Graveyard Deeds are held by The Congregational Federation Limited and as such the property responsibility falls to The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Bridlington Graveyard, Bridlington, Yorkshire	Graveyard
Ford Graveyard, Kingsbridge, Devon	Graveyard
Puddington Graveyard, Crediton, Devon	Graveyard
Witheridge Graveyard, Tiverton, Devon	Graveyard

Charities for which The Congregational Federation limited are Managing Trustees.

310027	New College London Foundation
232332	Congregational United Charities
214191	John Dorsett Trust
267469 -1	Zion Chapel Burial Ground – linked charity