

WYCHDALE LIMITED

England & Wales · Charity number 267447

Details

Status Registered

Legal form Charitable company

Company number [01157880](#)

Registered 1974-05-23

Register [View on the Charity Commission register](#)

Contact

Address First Floor
94 Stamford Hill
London
N16 6XS

Phone 02088808910

Activities

Objects: TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: Making grants to institutions in accordance with the objects of the charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM AND OVERSEAS
- Barnet
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,224,574	£2,246,274	£1,540,454	0
2024-03-31	£926,144	£835,730	£975,554	0
2023-03-31	£583,166	£861,676	£891,400	0
2022-03-31	£551,072	£418,631	£1,172,609	0
2021-03-31	£608,185	£73,455	£1,070,448	0

Trustees

Name	Role	Appointed
CHASKEL DAVID SCHLAFF		2011-02-12
Ita Feiga Zipora Schlaff		
Jacob SCHLAFF		

WYCHDALE LIMITED

England & Wales - Charity number 267447

Accounts

REGISTERED COMPANY NUMBER: 01157880 (England and Wales)
REGISTERED CHARITY NUMBER: 267447

WYCHDALE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

WYCHDALE LIMITED

**CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 6
Consolidated Statement of Financial Activities	7
Company Statement of Financial Activities	8
Consolidated Balance Sheet	9
Company Balance Sheet	10
Consolidated Cash Flow Statement	11
Notes to the Consolidated Cash Flow Statement	12
Notes to the Consolidated Financial Statements	13 to 20

WYCHDALE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES: Mr C D Schlaff
Mrs Z Schlaff
Mr J J Schlaff

COMPANY SECRETARY: Mrs Z Schlaff

REGISTERED OFFICE: First Floor
94 Stamford Hill
London
N16 6XS

REGISTERED COMPANY NUMBER: 01157880 (England and Wales)

REGISTERED CHARITY NUMBER: 267447

AUDITORS: Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditors
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS: Metro Bank plc
1 Southampton Row
London
WC1B 5HA

WYCHDALE LIMITED**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES**Objectives and activities for the public benefit**

The objects of the charity are the advancement of religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable.

The trustees have considered the Charity Commission's general guidance on public benefit.

Grantmaking policy

In general, the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

FINANCIAL REVIEW**Review of activities**

The Trustees are pleased with the results for the year. Donations received more than doubled, this was largely due to a one-off donation from a connected company. Group investment income was materially in line with the previous year; group investment management costs increased by 20% in comparison with last year. Grants paid out increased commensurate with the increase in donations received. The group returned a small deficit for the year which was funded from reserves.

The subsidiary continues to generate rental income from its investment property portfolio, with an increase of 8% when compared with the previous year. The subsidiary generated a small surplus for the year.

Investment policy

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £1,540,454 (2024: £1,550,354), represented by net assets.

Principal risks and uncertainties

The principal risks to which the charitable company is exposed are: defaults by tenants, impairment of properties, adverse movements in interest rates, planning consent for redevelopment being declined and lettings and sales of properties declining due to adverse market conditions.

Future plans

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future, subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 January 1974.

WYCHDALE LIMITED

REPORT OF THE TRUSTEES *(continued)* FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees. It is not currently the intention to appoint any new trustees.

Subsidiary

The charity has a 75% holding in its subsidiary, In-Situ Estates Limited, a property investment company.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wychdale Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 24th March 2026 and signed on its behalf by:

Signed by:


Mr C D Schaff - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WYCHDALE LIMITED

Opinion

We have audited the financial statements of Wychdale Limited (the 'parent charitable company') and its subsidiary ('the group') for the year ended 31 March 2025 which comprises the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WYCHDALE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test bases, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WYCHDALE LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Other matters

The corresponding figures for the prior year are unaudited as an audit was not required by any Act or the trustee.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Emanuel Meyer (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants and Statutory Auditors
First Floor
94 Stamford Hill
London
N16 6XS

24th March 2026

WYCHDALE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	2,093,000	889,730
Investment income	3	131,574	132,673
Total income		2,224,574	1,022,403
 EXPENDITURE ON			
Raising funds			
Investment management costs	4	(97,380)	(81,071)
Charitable activities			
Charitable activities	5	(2,148,894)	(850,944)
Total expenditure		(2,246,274)	(932,015)
 Net gains/(losses) on investments	9	13,509	493,740
NET INCOME/(LOSS) BEFORE TAXATION		(8,191)	584,128
Taxation		(827)	(125,033)
NET INCOME AFTER TAXATION		(9,018)	459,095
Attributable to non-controlling interest		(882)	(93,735)
NET MOVEMENT IN FUNDS		(9,900)	365,360
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,550,354	1,184,994
TOTAL FUNDS CARRIED FORWARD		1,540,454	1,550,354

The notes on pages 13 to 20 form part of these financial statements

WYCHDALE LIMITED

**COMPANY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,093,000	889,730
Investment income	3	<u>27,232</u>	<u>36,414</u>
Total		2,120,232	926,144
EXPENDITURE ON			
Raising funds	4	-	(1,914)
Charitable activities	5		
Charitable activities		<u>(2,146,285)</u>	<u>(833,816)</u>
Total		(2,146,285)	(835,730)
Net gains/(losses) on investments	9	<u>13,509</u>	<u>(6,260)</u>
NET INCOME/(EXPENDITURE)		(12,544)	84,154
RECONCILIATION OF FUNDS			
Total funds brought forward		975,554	891,400
TOTAL FUNDS CARRIED FORWARD		<u><u>963,010</u></u>	<u><u>975,554</u></u>

The notes on pages 13 to 20 form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)**CONSOLIDATED BALANCE SHEET AND CHARITABLE COMPANY BALANCE SHEET
AS AT 30 MARCH 2025**

		Group		Company	
		2025	2024	2025	2024
	Notes	£	£	£	£
FIXED ASSETS					
Investments	12	152,237	138,728	152,240	138,731
Investment property	13	<u>2,750,000</u>	<u>2,750,000</u>	<u>750,000</u>	<u>750,000</u>
		2,902,237	2,888,728	902,240	888,731
CURRENT ASSETS					
Debtors	14	543,400	513,803	291,497	262,780
Cash at bank and in hand		<u>15,554</u>	<u>74,326</u>	<u>6,961</u>	<u>56,594</u>
		558,954	588,129	298,458	319,374
CREDITORS					
Amounts falling due within one year	15	<u>(827,325)</u>	<u>(1,306,973)</u>	<u>(237,688)</u>	<u>(232,551)</u>
NET CURRENT ASSETS		<u>(268,371)</u>	<u>(718,844)</u>	<u>60,770</u>	<u>86,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,633,866	2,169,884	963,010	975,554
CREDITORS					
Amounts falling due after more than one year	16	(473,000)	-	-	-
Provisions for liabilities	18	<u>(427,928)</u>	<u>(427,928)</u>	-	-
NET ASSETS		1,732,938	1,741,956	963,010	975,554
Non-controlling interest		<u>(192,484)</u>	<u>(191,602)</u>	-	-
NET ASSETS ATTRIBUTABLE TO THE PARENT CHARITABLE COMPANY		<u>1,540,454</u>	<u>1,550,354</u>	<u>963,010</u>	<u>975,554</u>
FUNDS OF THE CHARITY					
Unrestricted funds	19	(515,201)	(491,792)	296,141	322,194
Fair value reserve	19	<u>2,055,655</u>	<u>2,042,146</u>	<u>666,869</u>	<u>653,360</u>
TOTAL CHARITY FUNDS		<u>1,540,454</u>	<u>1,550,354</u>	<u>963,010</u>	<u>975,554</u>

The immediately following page forms an integral part of this balance sheet.

The notes on pages 13 to 20 form part of these financial statements

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 24th March 2026 and were signed on its behalf by:

Signed by:


8C3B1302A5BE414...

Mr C D Schlaff - Trustee

WYCHDALE LIMITED

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(1,138)	115,695
Interest paid		(46,717)	(37,837)
Tax paid		<u>(6,149)</u>	<u>(4,163)</u>
Net cash provided by (used) in operating activities		<u>(54,004)</u>	<u>73,695</u>
Cash flows from investing activities			
Purchase of investment property		-	-
Interest received		-	-
Dividends received		<u>1,232</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>1,232</u>	<u>-</u>
Cash flows from financing activities			
New loans in year		473,000	-
Loan repayments in year		(479,000)	(24,000)
Amounts introduced by directors		-	24,181
Amounts withdrawn by directors		<u>-</u>	<u>(6,000)</u>
Net cash provided by (used in) investing activities		<u>(6,000)</u>	<u>(5,819)</u>
Change in cash and cash equivalents in the reporting period			
		(58,772)	67,876
Cash and cash equivalents at the beginning of the reporting period			
		<u>74,326</u>	<u>6,450</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>15,554</u></u>	<u><u>74,326</u></u>

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(8,191)	584,128
Adjustments for:		
(Gains)/losses on investments	(13,509)	(493,740)
Interest paid	46,717	37,837
Dividends received	(1,232)	-
Decrease/(increase) in debtors	(29,597)	(33,116)
Increase/(decrease) in creditors	<u>4,674</u>	<u>20,586</u>
Net cash provided by (used in) operating activities	<u><u>(1,138)</u></u>	<u><u>115,695</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>74,326</u>	<u>(58,772)</u>	<u>15,554</u>
	<u>74,326</u>	<u>(58,772)</u>	<u>15,554</u>
Debt			
Debts falling due after 1 year	(479,000)	479,000	-
Debts falling due after 1 year	<u>-</u>	<u>(473,000)</u>	<u>(473,000)</u>
	<u>(479,000)</u>	<u>6,000</u>	<u>(473,000)</u>
Total	<u><u>(404,674)</u></u>	<u><u>(52,772)</u></u>	<u><u>(457,446)</u></u>

WYCHDALE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Basis of consolidation

The group financial statements include the accounts of Wychdale Limited and its subsidiary, In-Situ Estates Ltd, a 75% owned subsidiary.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income*Donations*

Income received by way of donations is accounted for when received.

Investment income

Income from investments included in the year in which it is receivable

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprises investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional, statutory and regulatory requirements.

Investment management costs

Investment management costs include costs relating to the investment properties.

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar location.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the date of legal completion and are included in the Financial Statements accordingly.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going Concern

There are no material uncertainties about the charity's ability to continue as going concern.

2. DONATIONS AND LEGACIES

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Donations received	<u>2,093,000</u>	<u>889,730</u>	<u>2,093,000</u>	<u>889,730</u>

3. INVESTMENT INCOME

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Rental income	130,342	131,697	26,000	35,438
Dividend income	<u>1,232</u>	<u>976</u>	<u>1,232</u>	<u>976</u>
	<u>131,574</u>	<u>132,673</u>	<u>27,232</u>	<u>36,414</u>

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. RAISING FUNDS

Investment Management costs

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Rent and rates	-	247	-	-
Repairs and maintenance	6,302	7,353	-	38
Management & letting fees	2,392	2,392	-	-
Insurance	19,639	16,477	-	1,096
Professional fees	6,440	3,120	-	-
Office expenses	595	789	-	780
Office salaries	11,000	9,500	-	-
Interest payable and similar charges	46,717	38,813	-	-
Telephone	483	387	-	-
Travelling expenses	3,812	1,993	-	-
	<u>97,380</u>	<u>81,071</u>	<u>-</u>	<u>1,914</u>

5. CHARITABLE ACTIVITIES COSTS

Group

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	-	2,139,672	9,222	2,148,894

Company

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	-	2,139,672	6,613	2,146,285

6. GRANTS PAYABLE

	Group	
	2025 £	2024 £
Charitable activities	<u>2,139,672</u>	<u>842,650</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Advancement of religion	565,910	637,150
Advancement of education	192,662	160,500
Relief of poverty	73,300	22,000
Social welfare	<u>1,307,800</u>	<u>23,000</u>
	<u>2,139,672</u>	<u>842,650</u>

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued

Bilava (R.A.)	1,300,000
The ABC Trust	316,500
Netzach Charitable Trust	216,000
Tomchai Torah B'am Yisroel	78,000
Friends of Mercaz Hatorah Belz Macnivka	60,000
Friends of Beis Soroh Schneirer	44,000
Yeshiva Shaar Hashomayim	38,000
Friends of Beis Chinuch Lebonos	27,000
Others under £20,000	60,172
	<hr/>
Total	2,139,672

7. SUPPORT COSTS

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Charitable activities	<u>9,222</u>	<u>8,294</u>	<u>6,613</u>	<u>5,166</u>

Support costs, included in the above, are as follows:

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Auditors' remuneration	3,000	-	3,000	-
Auditors' remuneration for non audit work	5,520	-	3,000	-
Independent examiner's fee	-	1,080	-	840
Independent examiner's other fees	-	5,280	-	1,920
General expenses	<u>702</u>	<u>1,934</u>	<u>613</u>	<u>451</u>
	<u>9,222</u>	<u>8,294</u>	<u>6,613</u>	<u>3,211</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,000	-
Auditors' remuneration for non audit work	5,520	-
Independent examiner's fee	-	840
Independent examiner's other fees	<u>-</u>	<u>5,220</u>

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. NET GAINS/(LOSSES) ON INVESTMENTS

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Gain on reval'n of investment assets	13,509	(6,260)	13,509	(6,260)
Gain (loss) on reval'n of investment property	-	500,000	-	-
	13,509	493,740	13,509	(6,260)

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2024 – Nil).

12. FIXED ASSET INVESTMENTS

Group

	Listed investments £
COST OR VALUATION	
At 1 April 2024	138,728
Revaluations	<u>13,509</u>
At 31 March 2025	<u>152,237</u>
NET BOOK VALUE	
At 31 March 2025	<u>152,237</u>
At 31 March 2024	<u>138,728</u>

Company

	Shares in group undertakings £	Listed investments £	Totals £
COST OR VALUATION			
At 1 April 2024	3	138,728	138,731
Revaluations	<u>-</u>	<u>13,509</u>	<u>13,509</u>
At 31 March 2025	<u>3</u>	<u>152,237</u>	<u>152,240</u>
NET BOOK VALUE			
At 31 March 2025	<u>3</u>	<u>152,237</u>	<u>152,240</u>
At 31 March 2024	<u>3</u>	<u>138,728</u>	<u>138,731</u>

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. FIXED ASSET INVESTMENTS - continued

Listed investments	2025	2024
UK	151,932	138,682
Non UK	<u>305</u>	<u>46</u>
	<u><u>152,237</u></u>	<u><u>138,728</u></u>

Listed investments have been valued at the stock market price at the Balance Sheet date.

Wychdale Limited owns 75% of the equity share capital of In-Situ Estates Limited, a property investment company registered in England and Wales, No. 01061325.

In-Situ Estates Limited information for the year ended 31 March 2025:

Income	104,342
Expenditure	<u>(99,989)</u>
Profit/(loss)	<u><u>4,353</u></u>

In-Situ Estates Limited assets were £2,404,839, liabilities were £1,206,890 and provisions were £427,928; capital and reserves were £769,931 in surplus.

13. INVESTMENT PROPERTY
Group

	Total £
FAIR VALUE	
At 1 April 2024	2,750,000
Additions	<u>-</u>
At 31 March 2025	<u>2,750,000</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>2,750,000</u></u>
At 31 March 2024	<u><u>2,750,000</u></u>
Company	
FAIR VALUE	
At 1 April 2024	750,000
Additions	<u>-</u>
At 31 March 2025	<u>750,000</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>750,000</u></u>
At 31 March 2024	<u><u>750,000</u></u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the charity's trustees who have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same location.

WYCHDALE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Amounts owed by group undertakings	-	-	144,343	144,343
Other debtors	543,400	513,803	147,154	118,437
Amounts due from connected companies	81,170	81,170	-	-
Prepayments and accrued income	-	-	-	-
	<u>624,570</u>	<u>594,973</u>	<u>291,497</u>	<u>262,780</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Bank loans	-	479,000	-	-
Accruals and deferred income	15,141	12,720	10,101	7,680
Other creditors	553,782	522,446	215,695	215,695
Amounts due to connected companies	257,170	286,254	11,892	9,176
Taxation	1,232	6,553	-	-
	<u>827,325</u>	<u>1,306,973</u>	<u>237,688</u>	<u>232,551</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Bank loans (see note 17)	473,000	-	-	-
Other loans (see note 17)	-	-	-	-
	<u>473,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

The bank loan is secured on the group's investment properties.

17. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2025 £	2024 £
Amounts falling due in more than five years:		
Bank loans more than 5 years by non-instalments	<u>473,000</u>	-
	<u>473,000</u>	<u>-</u>

WYCHDALE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. PROVISIONS

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Deferred taxation	<u>427,928</u>	<u>427,928</u>	-	-
	<u>427,928</u>	<u>427,928</u>	-	-

19. MOVEMENT IN FUNDS

Group

	At 1.4.24 £	Incoming resources £	Resources expended £	Gains and losses £	At 31.3.25 £
Unrestricted funds					
General fund	(491,793)	2,224,574	(2,247,983)	-	(515,202)
Fair value reserve	2,042,147	-	-	13,509	2,055,656
TOTAL FUNDS	<u>1,550,354</u>	<u>2,224,574</u>	<u>(2,247,983)</u>	<u>13,509</u>	<u>1,540,454</u>

Company

	At 1.4.24 £	Incoming resources £	Resources expended £	Gains and losses £	At 31.3.25 £
Unrestricted funds					
General fund	975,554	2,120,232	(2,146,285)	-	949,501
Fair value reserve	-	-	-	13,509	13,509
TOTAL FUNDS	<u>975,554</u>	<u>2,120,232</u>	<u>(2,146,285)</u>	<u>13,509</u>	<u>963,010</u>

20. RELATED PARTY DISCLOSURES

All donations received by the charity were from related parties, being companies with Directors in common with the Trustees of this charity, no restrictions were placed on these donations.

Other creditors include interest-free loans of £389,852 (2024: £389,852) from some of the Trustees and £421,601 (2024: £419,348) from companies and entities controlled by the Trustees.

The charity made a grant of £1.3m (2024: NIL) to Bilava (R.A.), a charity with a Trustee in common.

WYCHDALE LIMITED

England & Wales - Charity number 267447

Accounts

REGISTERED COMPANY NUMBER: 01157880 (England and Wales)
REGISTERED CHARITY NUMBER: 267447

WYCHDALE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

WYCHDALE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15

WYCHDALE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Mr C D Schlaff Mrs I F Z Schlaff Mr J J Schlaff
COMPANY SECRETARY	Mrs I F Z Schlaff
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	01157880 (England and Wales)
REGISTERED CHARITY NUMBER	267447
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bankl PLC One Southhampton Row London WC1B 5HA

WYCHDALE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objects of the charity are the advancement of religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable.

The trustees have considered the Charity Commission's general guidance on public benefit. The charity is grantmaking.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity for the year. There was a substantial increase in donations during the year, with a small reduction in grantmaking leaving a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees maintain sufficient reserves to ensure that they can continue the activities of the charity. Reserves at the year end were £975,554(2023 - £891,400).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 22 January 1974.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

WYCHDALE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 March 2025 and signed on its behalf by:

Mr C D Schlaff - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCHDALE LIMITED

Independent examiner's report to the trustees of Wychdale Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

11 March 2025

WYCHDALE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		889,730	539,387
Investment income	2	36,414	43,779
Total		926,144	583,166
 EXPENDITURE ON			
Raising funds	3	1,914	3,259
Charitable activities	4		
Grantmaking		828,650	853,990
Support		5,166	4,427
Total		835,730	861,676
Net gains/(losses) on investments		(6,260)	(2,699)
NET INCOME/(EXPENDITURE)		84,154	(281,209)
 RECONCILIATION OF FUNDS			
Total funds brought forward		891,400	1,172,609
TOTAL FUNDS CARRIED FORWARD		975,554	891,400

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Investments			
Investments	9	138,731	144,991
Investment property	10	750,000	750,000
		<hr/>	<hr/>
		888,731	894,991
 CURRENT ASSETS			
Debtors	11	262,780	228,438
Cash at bank		56,594	42
		<hr/>	<hr/>
		319,374	228,480
 CREDITORS			
Amounts falling due within one year	12	(232,551)	(232,071)
		<hr/>	<hr/>
NET CURRENT ASSETS		86,823	(3,591)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		975,554	891,400
		<hr/>	<hr/>
NET ASSETS		975,554	891,400
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds:			
General fund		975,554	891,400
		<hr/>	<hr/>
TOTAL FUNDS		975,554	891,400
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2025 and were signed on its behalf by:

Mr C D Schlaff - Trustee

WYCHDALE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Notes	2024 £	2023 £
Cash flows from operating activities		
Cash generated from operations 1	55,576	(668,953)
Net cash provided by/(used in) operating activities	<u>55,576</u>	<u>(668,953)</u>
Cash flows from investing activities		
Interest received	-	1,079
Dividends received	976	7,262
Net cash provided by investing activities	<u>976</u>	<u>8,341</u>
Cash flows from financing activities		
Loan repayments in year	-	(500,000)
Net cash provided by/(used in) financing activities	<u>-</u>	<u>(500,000)</u>
Change in cash and cash equivalents in the reporting period	<u>56,552</u>	<u>(1,160,612)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>42</u>	<u>1,160,654</u>
Cash and cash equivalents at the end of the reporting period	<u><u>56,594</u></u>	<u><u>42</u></u>

The notes form part of these financial statements

WYCHDALE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	84,154	(281,209)
Adjustments for:		
Losses on investments	6,260	2,699
Interest received	-	(1,079)
Dividends received	(976)	(7,262)
Increase in debtors	(34,342)	(26,637)
Increase/(decrease) in creditors	480	(355,465)
	<hr/>	<hr/>
Net cash provided by/(used in) operations	55,576	(668,953)
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	42	56,552	56,594
	<hr/>	<hr/>	<hr/>
	42	56,552	56,594
	<hr/>	<hr/>	<hr/>
Total	42	56,552	56,594
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties

Grants are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	2024	2023
	Unrestricted funds	Total funds
	£	£
Rents received	35,438	35,438
Dividends received	976	7,262
Deposit account interest	-	1,079
	36,414	43,779
	36,414	43,779

3. RAISING FUNDS

Investment management costs

	2024	2023
	Unrestricted funds	Total funds
	£	£
Insurance	1,096	2,799
Property repairs	38	460
Professional fees	780	-
	1,914	3,259
	1,914	3,259

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	828,650	-	828,650
Support	-	5,166	5,166
	828,650	5,166	833,816
	828,650	5,166	833,816

5. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	828,650	853,990
	828,650	853,990
The ABC Trust	524,650	
Tomchai Torah B'am Yisroel	79,500	
Netzach Charitable Trust	42,000	
Friends of Beis Soroh Schneirer	50,000	
United Talmudical Associates Ltd	32,500	
Other under £21,000	100,000	
	828,650	
	828,650	

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs £	£
Support	43	1,000	4,123	5,166
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	2024	2023
	Support	Total
	£	activities £
Bank charges	43	164
	<u> </u>	<u> </u>

Other

	2024	2023
	Support	Total
	£	activities £
Sundries	1,000	-
	<u> </u>	<u> </u>

Governance costs

	2024	2023
	Support	Total
	£	activities £
Independent examiner's fee	1,080	1,080
Independent examiner's other fees	2,760	2,760
General expenses	283	423
	<u> </u>	<u> </u>
	<u>4,123</u>	<u>4,263</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. AVERAGE STAFF NUMBERS

The average number of employees during the year was Nil (2023 - Nil).

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2023	3	144,988	144,991
Revaluations	-	(6,260)	(6,260)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	3	138,728	138,731
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	3	138,728	138,731
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	3	144,988	144,991
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

In-Situ Estates Limited

Registered office: First Floor 94 Stamford Hill London N16 6XS

Nature of business: Property investment

	%		
Class of share:	holding		
Ordinary	75	31.3.24	31.3.23
		£	£
Aggregate capital and reserves		766,405	391,464
(Loss)/profit for the year		(26)	25,502
		<hr/> <hr/>	<hr/> <hr/>

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2023
and 31 March 2024

£

750,000

NET BOOK VALUE

At 31 March 2024

750,000

At 31 March 2023

750,000

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts owed by group undertakings	144,343	144,343
Other debtors	118,437	84,095
	<u>262,780</u>	<u>228,438</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	224,872	224,872
Accruals and deferred income	7,679	7,199
	<u>232,551</u>	<u>232,071</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	891,400	84,154	975,554
	<u>891,400</u>	<u>84,154</u>	<u>975,554</u>
TOTAL FUNDS	<u>891,400</u>	<u>84,154</u>	<u>975,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	926,144	(835,730)	(6,260)	84,154
	<u>926,144</u>	<u>(835,730)</u>	<u>(6,260)</u>	<u>84,154</u>
TOTAL FUNDS	<u>926,144</u>	<u>(835,730)</u>	<u>(6,260)</u>	<u>84,154</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,172,609	(281,209)	891,400
	<u>1,172,609</u>	<u>(281,209)</u>	<u>891,400</u>
TOTAL FUNDS	<u>1,172,609</u>	<u>(281,209)</u>	<u>891,400</u>

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	583,166	(861,676)	(2,699)	(281,209)
TOTAL FUNDS	<u>583,166</u>	<u>(861,676)</u>	<u>(2,699)</u>	<u>(281,209)</u>

14. RELATED PARTY DISCLOSURES

All donations came from related parties. Other creditors include interest free loans of £215,696 (2023 - £215,696) from a trustee and £9,175 (2023 - £9,175) from Gladquote Ltd, a related party. Other related party transactions are disclosed in notes 9 and 11.

WYCHDALE LIMITED

England & Wales - Charity number 267447

Accounts

REGISTERED COMPANY NUMBER: 01157880 (England and Wales)
REGISTERED CHARITY NUMBER: 267447

WYCHDALE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

WYCHDALE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15

WYCHDALE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Mr C D Schlaff Mrs I F Z Schlaff Mr J J Schlaff
COMPANY SECRETARY	Mrs I F Z Schlaff
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	01157880 (England and Wales)
REGISTERED CHARITY NUMBER	267447
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objects of the charity are the advancement of religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable.

The trustees have considered the Charity Commission's general guidance on public benefit. The charity is grantmaking.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity for the year. There was a small increase over the previous year. Using reserves held the trustees increased grantmaking substantially. There was a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees maintain sufficient reserves to ensure that they can continue the activities of the charity. Reserves at the year end were £891,400 (2022 - £1,172,609).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 22 January 1974.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 July 2024 and signed on its behalf by:

Mr C D Schlaff - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCHDALE LIMITED

Independent examiner's report to the trustees of Wychdale Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

16 July 2024

WYCHDALE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		539,387	510,001
Investment income	2	43,779	41,071
Total		583,166	551,072
EXPENDITURE ON			
Raising funds	3	3,259	2,298
Charitable activities	4		
Grantmaking		853,990	411,450
Support		4,427	4,883
Total		861,676	418,631
Net gains/(losses) on investments		(2,699)	(30,280)
NET INCOME/(EXPENDITURE)		(281,209)	102,161
RECONCILIATION OF FUNDS			
Total funds brought forward		1,172,609	1,070,448
TOTAL FUNDS CARRIED FORWARD		891,400	1,172,609

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Investments			
Investments	9	144,991	147,691
Investment property	10	750,000	750,000
		<hr/>	<hr/>
		894,991	897,691
 CURRENT ASSETS			
Debtors	11	228,438	201,800
Cash at bank		42	1,160,654
		<hr/>	<hr/>
		228,480	1,362,454
 CREDITORS			
Amounts falling due within one year	12	(232,071)	(587,536)
		<hr/>	<hr/>
NET CURRENT ASSETS		(3,591)	774,918
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		891,400	1,672,609
 CREDITORS			
Amounts falling due after more than one year	13	-	(500,000)
		<hr/>	<hr/>
NET ASSETS		891,400	1,172,609
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds:			
General fund		891,400	1,172,609
		<hr/>	<hr/>
TOTAL FUNDS		891,400	1,172,609
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2024 and were signed on its behalf by:

Mr C D Schlaff - Trustee

WYCHDALE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	(668,953)	156,752
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(668,953)	156,752
	<hr/>	<hr/>
Cash flows from investing activities		
Interest received	1,079	31
Dividends received	7,262	4,779
	<hr/>	<hr/>
Net cash provided by investing activities	8,341	4,810
	<hr/>	<hr/>
Cash flows from financing activities		
New loans in year	-	500,000
Loan repayments in year	(500,000)	-
	<hr/>	<hr/>
Net cash (used in)/provided by financing activities	(500,000)	500,000
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	(1,160,612)	661,562
Cash and cash equivalents at the beginning of the reporting period	1,160,654	499,092
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	42	1,160,654
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

WYCHDALE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(281,209)	102,161
Adjustments for:		
Losses on investments	2,699	30,280
Interest received	(1,079)	(31)
Dividends received	(7,262)	(4,779)
(Increase)/decrease in debtors	(26,637)	32,121
Decrease in creditors	(355,465)	(3,000)
Net cash (used in)/provided by operations	<u>(668,953)</u>	<u>156,752</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	1,160,654	(1,160,612)	42
	<u>1,160,654</u>	<u>(1,160,612)</u>	<u>42</u>
Debt			
Debts falling due after 1 year	(500,000)	500,000	-
	<u>(500,000)</u>	<u>500,000</u>	<u>-</u>
Total	<u>660,654</u>	<u>(660,612)</u>	<u>42</u>

The notes form part of these financial statements

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties

Grants are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. INVESTMENT INCOME

	2023	2022
	Unrestricted funds	Total funds
	£	£
Rents received	35,438	36,261
Dividends received	7,262	4,779
Deposit account interest	1,079	31
	<u>43,779</u>	<u>41,071</u>
	<u>43,779</u>	<u>41,071</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	Unrestricted funds	Total funds
	£	£
Insurance	2,799	1,089
Property repairs	460	1,209
	<u>3,259</u>	<u>2,298</u>
	<u>3,259</u>	<u>2,298</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	853,990	-	853,990
Support	-	4,427	4,427
	<u>853,990</u>	<u>4,427</u>	<u>858,417</u>
	<u>853,990</u>	<u>4,427</u>	<u>858,417</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	853,990	411,450
	<u>853,990</u>	<u>411,450</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of religion	636,100	343,100
Advancement of education	180,440	29,100
Relief of poverty	37,200	34,250
Medical	250	-
Social welfare	-	5,000
	<u>853,990</u>	<u>411,450</u>
	<u>853,990</u>	<u>411,450</u>

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. GRANTS PAYABLE - continued

The ABC Trust	555,000
Friends of Beis Soroh Schneirer	69,000
United Talmudical Associates Ltd	48,000
Friends of The Yeshivat Shaar Hashamayim	45,000
Mercaz Hatorah Belz Machnivke	36,000
Bilava Academy	20,000
Other under £20,000	80,990
	<u>853,990</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support	164	4,263	4,427
	<u>164</u>	<u>4,263</u>	<u>4,427</u>

Support costs, included in the above, are as follows:

Finance

	2023		2022
	Support		Total
	£		activities
	£		£
Bank charges	164		172
	<u>164</u>		<u>172</u>

Governance costs

	2023		2022
	Support		Total
	£		activities
	£		£
Independent examiner's fee	1,080		960
Independent examiner's other fees	2,760		2,400
General expenses	423		1,351
	<u>4,263</u>		<u>4,711</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. AVERAGE STAFF NUMBERS

The average number of employees during the year was Nil (2022 - Nil).

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2022	3	147,688	147,691
Revaluations	-	(2,700)	(2,700)
	3	144,988	144,991
At 31 March 2023	3	144,988	144,991
NET BOOK VALUE			
At 31 March 2023	3	144,988	144,991
	3	144,988	144,991
At 31 March 2022	3	147,688	147,691
	3	147,688	147,691

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

In-Situ Estates Limited

Registered office: First Floor 94 Stamford Hill London N16 6XS

Nature of business: Property investment

	%		
Class of share:	holding		
Ordinary	75		
		31.3.23	31.3.22
		£	£
Aggregate capital and reserves		391,464	370,807
Profit for the year		20,657	14,010
		391,464	370,807

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2022
and 31 March 2023

£

750,000

NET BOOK VALUE

At 31 March 2023

750,000

At 31 March 2022

750,000

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	144,343	144,343
Other debtors	84,095	57,457
	<u>228,438</u>	<u>201,800</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	224,872	584,176
Accruals and deferred income	7,199	3,360
	<u>232,071</u>	<u>587,536</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 14)	-	500,000
	<u>-</u>	<u>500,000</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	500,000
	<u>-</u>	<u>500,000</u>

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,172,609	(281,209)	891,400
	<u>1,172,609</u>	<u>(281,209)</u>	<u>891,400</u>
TOTAL FUNDS	<u>1,172,609</u>	<u>(281,209)</u>	<u>891,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	583,166	(861,676)	(2,699)	(281,209)
	<u>583,166</u>	<u>(861,676)</u>	<u>(2,699)</u>	<u>(281,209)</u>
TOTAL FUNDS	<u>583,166</u>	<u>(861,676)</u>	<u>(2,699)</u>	<u>(281,209)</u>

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,070,448	102,161	1,172,609
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,070,448</u>	<u>102,161</u>	<u>1,172,609</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	551,072	(418,631)	(30,280)	102,161
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>551,072</u>	<u>(418,631)</u>	<u>(30,280)</u>	<u>102,161</u>

16. RELATED PARTY DISCLOSURES

All donations came from related parties. Creditors include interest free loans of £215,235 (2022 - £575,000) and £9,175 (2022 - £9,175)) from a related party, other related party transactions are disclosed in note 9.

WYCHDALE LIMITED

England & Wales - Charity number 267447

Accounts

REGISTERED COMPANY NUMBER: 01157880 (England and Wales)
REGISTERED CHARITY NUMBER: 267447

WYCHDALE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

WYCHDALE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15

WYCHDALE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	Mr C D Schlaff Mrs Z Schlaff Mr J J Schlaff
COMPANY SECRETARY	Mrs Z Schlaff
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	01157880 (England and Wales)
REGISTERED CHARITY NUMBER	267447
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objects of the charity are the advancement of religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable.

The trustees have considered the Charity Commission's general guidance on public benefit. The charity is grantmaking.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity for the year. There was a reduction in income of about 10% although the trustees increased grantmaking substantially.

FINANCIAL REVIEW

Reserves policy

The trustees maintain sufficient reserves to ensure that they can continue the activities of the charity. Reserves at the year end were £1,172,609 (2021 - £1,070,448).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 22 January 1974.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 June 2023 and signed on its behalf by:

Mr C D Schlaff - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCHDALE LIMITED

Independent examiner's report to the trustees of Wychdale Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 June 2023

WYCHDALE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		510,000	565,000
Investment income	2	41,072	43,185
Total		551,072	608,185
 EXPENDITURE ON			
Raising funds	3	2,298	1,353
Charitable activities			
Grantmaking	4	411,450	68,713
Support		4,883	3,389
Total		418,631	73,455
Net gains/(losses) on investments		(30,280)	-
NET INCOME		102,161	534,730
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,070,448	535,718
TOTAL FUNDS CARRIED FORWARD		1,172,609	1,070,448

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Investments			
Investments	9	147,691	177,971
Investment property	10	750,000	750,000
		<hr/>	<hr/>
		897,691	927,971
 CURRENT ASSETS			
Debtors	11	201,800	233,921
Cash at bank		1,160,654	499,092
		<hr/>	<hr/>
		1,362,454	733,013
 CREDITORS			
Amounts falling due within one year	12	(587,536)	(590,536)
		<hr/>	<hr/>
NET CURRENT ASSETS		774,918	142,477
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,672,609	1,070,448
 CREDITORS			
Amounts falling due after more than one year	13	(500,000)	-
		<hr/>	<hr/>
NET ASSETS		1,172,609	1,070,448
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds:			
General fund		1,172,609	1,070,448
		<hr/>	<hr/>
TOTAL FUNDS		1,172,609	1,070,448
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2023 and were signed on its behalf by:

Mr C D Schlaff - Trustee

WYCHDALE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	156,751	494,305
		<hr/>	<hr/>
Net cash provided by operating activities		156,751	494,305
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		31	1
Dividends received		4,780	7,398
		<hr/>	<hr/>
Net cash provided by investing activities		4,811	7,399
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		500,000	-
		<hr/>	<hr/>
Net cash provided by financing activities		500,000	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		661,562	501,704
Cash and cash equivalents at the beginning of the reporting period		499,092	(2,612)
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		1,160,654	499,092
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

WYCHDALE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	102,161	534,730
Adjustments for:		
Losses on investments	30,280	-
Interest received	(31)	(1)
Dividends received	(4,780)	(7,398)
Decrease/(increase) in debtors	32,121	(35,786)
(Decrease)/increase in creditors	(3,000)	2,760
	<hr/>	<hr/>
Net cash provided by operations	156,751	494,305
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	499,092	661,562	1,160,654
	<hr/>	<hr/>	<hr/>
	499,092	661,562	1,160,654
	<hr/>	<hr/>	<hr/>
Debt			
Debts falling due after 1 year	-	(500,000)	(500,000)
	<hr/>	<hr/>	<hr/>
	-	(500,000)	(500,000)
	<hr/>	<hr/>	<hr/>
Total	499,092	161,562	660,654
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties

Grants are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INVESTMENT INCOME

	2022	2021
	Unrestricted funds	Total funds
	£	£
Rents received	36,261	35,786
Dividends received	4,780	7,398
Deposit account interest	31	1
	<u>41,072</u>	<u>43,185</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	Unrestricted funds	Total funds
	£	£
Insurance	1,089	971
Property repairs	1,209	382
	<u>2,298</u>	<u>1,353</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	411,450	-	411,450
Support	-	4,883	4,883
	<u>411,450</u>	<u>4,883</u>	<u>416,333</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	411,450	68,713
	<u>411,450</u>	<u>68,713</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Advancement of religion	343,100	40,683
Advancement of education	29,100	27,250
Relief of poverty	34,250	450
Medical	-	330
Social welfare	5,000	-
	<u>411,450</u>	<u>68,713</u>

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. GRANTS PAYABLE - continued

The ABC Trust	254,500
United Talmudical Associates Ltd	82,000
Mercaz Hatorah Belz Machnivke	19,000
Friends of Beis Soroh Schneirer	10,000
Yad Eliezer	10,000
Other under £10,000	35,950
	411,450
	411,450

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support	172	4,711	4,883
	172	4,711	4,883
	172	4,711	4,883

Support costs, included in the above, are as follows:

Finance

	2022	2021
	Support	Total activities
	£	£
Bank charges	172	178
	172	178
	172	178

Governance costs

	2022	2021
	Support	Total activities
	£	£
Independent examiner's fee	960	840
Independent examiner's other fees	2,400	1,920
General expenses	1,351	451
	4,711	3,211
	4,711	3,211

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. AVERAGE STAFF NUMBERS

The average number of employees during the year was Nil (2021 - Nil).

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2021	3	177,968	177,971
Revaluations	-	(30,280)	(30,280)
	3	147,688	147,691
At 31 March 2022	3	147,688	147,691
NET BOOK VALUE			
At 31 March 2022	3	147,688	147,691
At 31 March 2021	3	177,968	177,971

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

In-Situ Estates Limited

Registered office: First Floor 94 Stamford Hill London N16 6XS

Nature of business: Property investment

	%		
Class of share:	holding		
Ordinary	75	31.3.22	31.3.21
		£	£
Aggregate capital and reserves		370,807	356,797
Profit for the year		14,010	16,492
		370,807	356,797

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2021
and 31 March 2022

£

750,000

NET BOOK VALUE

At 31 March 2022

750,000

At 31 March 2021

750,000

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	144,343	144,343
Other debtors	57,457	89,578
	<u>201,800</u>	<u>233,921</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	584,176	584,176
Accruals and deferred income	3,360	6,360
	<u>587,536</u>	<u>590,536</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 14)	500,000	-
	<u>500,000</u>	<u>-</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	500,000	-
	<u>500,000</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,070,448	102,161	1,172,609
	<u>1,070,448</u>	<u>102,161</u>	<u>1,172,609</u>
TOTAL FUNDS	<u>1,070,448</u>	<u>102,161</u>	<u>1,172,609</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	551,072	(418,631)	(30,280)	102,161
	<u>551,072</u>	<u>(418,631)</u>	<u>(30,280)</u>	<u>102,161</u>
TOTAL FUNDS	<u>551,072</u>	<u>(418,631)</u>	<u>(30,280)</u>	<u>102,161</u>

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	535,718	534,730	1,070,448
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>535,718</u>	<u>534,730</u>	<u>1,070,448</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	608,185	(73,455)	534,730
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>608,185</u>	<u>(73,455)</u>	<u>534,730</u>

16. RELATED PARTY DISCLOSURES

All donations came from a related party. Creditors include an interest free loans of £575,000 from a trustee and £500,000 from a related party. Other related party transactions are disclosed in note 9.

WYCHDALE LIMITED

England & Wales - Charity number 267447

Accounts

REGISTERED COMPANY NUMBER: 01157880 (England and Wales)
REGISTERED CHARITY NUMBER: 267447

WYCHDALE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

WYCHDALE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
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WYCHDALE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Mr C D Schlaff Mrs Z Schlaff Mr J J Schlaff
COMPANY SECRETARY	Mrs Z Schlaff
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	01157880 (England and Wales)
REGISTERED CHARITY NUMBER	267447
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objects of the charity are the advancement of religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable.

The trustees have considered the Charity Commission's general guidance on public benefit. The charity is grantmaking.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results of the charity for the year. Donations increased by about 23% in the year under review although the trustees reduced grantmaking.

FINANCIAL REVIEW

Reserves policy

The trustees maintain sufficient reserves to ensure that they can continue the activities of the charity. Reserves at the year end were £1,070,448 (2020 - £535,718)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 22 January 1974.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

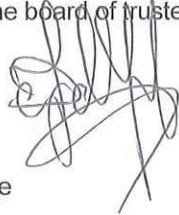
The trustees have confirmed that there are no major risks to which the charity is exposed.

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C D Schlaff', written over the text 'board of trustees' in the line above.

Mr C D Schlaff - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCHDALE LIMITED

Independent examiner's report to the trustees of Wychdale Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

31 January 2022

WYCHDALE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		565,000	457,000
Investment income	2	43,185	23,922
Total		608,185	480,922
EXPENDITURE ON			
Raising funds	3	1,353	1,739
Charitable activities	4		
Charitable activities		72,102	1,058,870
Total		73,455	1,060,609
NET INCOME/(EXPENDITURE)		534,730	(579,687)
RECONCILIATION OF FUNDS			
Total funds brought forward		535,718	1,115,405
TOTAL FUNDS CARRIED FORWARD		1,070,448	535,718

The notes form part of these financial statements

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Investments			
Investments	9	177,971	177,971
Investment property	10	750,000	750,000
		<u>927,971</u>	<u>927,971</u>
CURRENT ASSETS			
Debtors	11	233,921	198,135
Cash at bank		499,092	5
		<u>733,013</u>	<u>198,140</u>
CREDITORS			
Amounts falling due within one year	12	(590,536)	(590,393)
NET CURRENT ASSETS			
		<u>142,477</u>	<u>(392,253)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,070,448</u>	<u>535,718</u>
NET ASSETS			
		<u>1,070,448</u>	<u>535,718</u>
FUNDS			
Unrestricted funds:	14		
General fund		1,070,448	535,718
TOTAL FUNDS			
		<u>1,070,448</u>	<u>535,718</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WYCHDALE LIMITED (REGISTERED NUMBER: 01157880)

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Mr C D Schlaff - Trustee

A handwritten signature in black ink, appearing to be 'C D Schlaff', written over a set of horizontal lines.

The notes form part of these financial statements

WYCHDALE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

Notes	2021 £	2020 £
Cash flows from operating activities		
Cash generated from operations 1	494,305	(12,610)
Net cash provided by/(used in) operating activities	<u>494,305</u>	<u>(12,610)</u>
Cash flows from investing activities		
Interest received	1	-
Dividends received	7,398	7,874
Net cash provided by investing activities	<u>7,399</u>	<u>7,874</u>
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period 2	501,704	(4,736)
	<u>(2,612)</u>	<u>2,124</u>
Cash and cash equivalents at the end of the reporting period 2	<u>499,092</u>	<u>(2,612)</u>

The notes form part of these financial statements

WYCHDALE LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2021	2020	
		£	£	
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	534,730	(579,687)	
	Adjustments for:			
	Interest received	(1)	-	
	Dividends received	(7,398)	(7,874)	
	Increase in debtors	(35,786)	(48)	
	Increase in creditors	2,760	574,999	
	Net cash provided by/(used in) operations	<u>494,305</u>	<u>(12,610)</u>	
2.	ANALYSIS OF CASH AND CASH EQUIVALENTS			
		2021	2020	
		£	£	
	Notice deposits (less than 3 months)	499,092	5	
	Overdrafts included in bank loans and overdrafts falling due within one year	-	(2,617)	
	Total cash and cash equivalents	<u>499,092</u>	<u>(2,612)</u>	
3.	ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS			
		At 1.4.20	Cash flow	At 31.3.21
		£	£	£
	Net cash			
	Cash at bank	5	499,087	499,092
	Bank overdraft	(2,617)	2,617	-
		<u>(2,612)</u>	<u>501,704</u>	<u>499,092</u>
	Total	<u>(2,612)</u>	<u>501,704</u>	<u>499,092</u>

The notes form part of these financial statements

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties

Grants are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. INVESTMENT INCOME

	2021 Unrestricted funds £	2020 Total funds £
Rents received	35,786	16,048
Dividends received	7,398	7,874
Deposit account interest	1	-
	<u>43,185</u>	<u>23,922</u>

3. RAISING FUNDS

Investment management costs

	2021 Unrestricted funds £	2020 Total funds £
Insurance	971	999
Property repairs	382	740
	<u>1,353</u>	<u>1,739</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>68,713</u>	<u>3,389</u>	<u>72,102</u>

5. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	<u>68,713</u>	<u>1,054,579</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of religion	40,683	940,940
Advancement of education	27,250	106,900
Relief of poverty	450	4,100
Medical	330	-
Social welfare	-	2,639
	<u>68,713</u>	<u>1,054,579</u>

The ABC Trust
Friends of Beis Soroh Schneirer
Mercaz Hatorah Belz Machnivke
Other under £4,000

39,000
13,000
10,000
6,713
<u>68,713</u>

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	178	3,211	3,389

Support costs, included in the above, are as follows:

Finance

	2021 Charitable activities £	2020 Total activities £
Bank charges	178	282

Governance costs

	2021 Charitable activities £	2020 Total activities £
Independent examiner's fee	840	720
Independent examiner's other fees	1,920	2,880
General expenses	451	409
	<u>3,211</u>	<u>4,009</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. AVERAGE STAFF NUMBERS

The average number of employees during the year was Nil (2020 - Nil).

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2020 and 31 March 2021	3	177,968	177,971
NET BOOK VALUE			
At 31 March 2021	3	177,968	177,971
At 31 March 2020	3	177,968	177,971

There were no investment assets outside the UK.

WYCHDALE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

In-Situ Estates Limited

Registered office: First Floor 94 Stamford Hill London N16 6XS

Nature of business: Property investment

Class of share:	%		
Ordinary	holding		
	75	31.3.21	31.3.20
		£	£
Aggregate capital and reserves		384,915	340,305
Profit for the year		44,610	7,093
		<u> </u>	<u> </u>

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2020

and 31 March 2021

£

750,000

NET BOOK VALUE

At 31 March 2021

750,000

At 31 March 2020

750,000

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	144,343	144,343
Other debtors	89,578	53,792
	<u>233,921</u>	<u>198,135</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	-	2,617
Other creditors	584,176	584,176
Accruals and deferred income	6,360	3,600
	<u>590,536</u>	<u>590,393</u>

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,617
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	535,718	534,730	1,070,448
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>535,718</u>	<u>534,730</u>	<u>1,070,448</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	608,185	(73,455)	534,730
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>608,185</u>	<u>(73,455)</u>	<u>534,730</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,115,405	(579,687)	535,718
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,115,405</u>	<u>(579,687)</u>	<u>535,718</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,922	(1,060,609)	(579,687)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>480,922</u>	<u>(1,060,609)</u>	<u>(579,687)</u>

WYCHDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. RELATED PARTY DISCLOSURES

The charity received unrestricted donations of £565,000 from related parties. Creditors include an interest free loan of £575,000 from a trustee.