

THE SCIENTIFIC EXPLORATION SOCIETY

England & Wales · Charity number 267410

Details

Other names THE SCIENTIFIC EXPLORATION SOCIETY LIMITED, SES

Status Registered

Legal form Charitable company

Company number [01145214](#)

Registered 1974-04-26

Register [View on the Charity Commission register](#)

Contact

Address Mullins Mead
Donhead St. Mary
Shaftesbury
SP7 9DS

Phone 01747 853353

Website www.ses-explore.org

Activities

Objects: TO PROMOTE ORGANISE OR SUPPORT (WHETHER FINANCIALLY OR OTHERWISE) EXPEDITIONS FOR THE EXPLORATION OF THE UNDER-DEVELOPED REGIONS OF THE EARTH FOR THE PURPOSE OF ADVANCING KNOWLEDGE OF, OR RESEARCH INTO, OR FOR THE PURPOSE OF EDUCATING INDIVIDUALS IN, THE GEOGRAPHY, GEODESY GEOPHYSICS, HISTORY, ARCHAEOLOGY, SOCIOLOGY AND ECONOMICS TOGETHER WITH THE TOPOGRAPHY, ECOLOGY, METEOROLOGY, BOTANY, ZOOLOGY, HUMAN PHYSIOLOGY AND GLACIOLOGY OF THE SAID REGIONS AND ALLIED SUBJECTS RELATING THERETO AND, WHERE INCIDENTAL TO SUCH EXPEDITIONS, TO ADVANCE THE EDUCATION AND RELIEVE THE POVERTY AND SICKNESS OF THE PEOPLE IN SUCH REGIONS.

Activities: Promotes, organises and supports expeditions for the exploration of developing regions of the world for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology and geology of their regions.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE.
- Bolivia
- Chile
- Ecuador
- Ethiopia
- Guyana
- India
- Madagascar
- Malaysia
- Mongolia
- Nepal
- Peru
- Romania
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£185,228	£165,111	-	-
2024-06-30	£137,154	£133,966	-	-
2023-06-30	£147,774	£118,157	-	-
2022-06-30	£95,720	£123,530	-	-
2021-06-30	£46,891	£67,222	-	-

Trustees

Name	Role	Appointed
Peter Felix CBE	Chair	2017-01-23
BARBARA JEFFREY		
Briony Deborah Turner		2017-06-27
David Zeitlin		2018-11-10
Diane Allen OBE		2016-07-22
JEREMY PETER FISH		2024-01-22
Trevor Moss		2017-03-29

THE SCIENTIFIC EXPLORATION SOCIETY

England & Wales - Charity number 267410

Accounts

REGISTERED COMPANY NUMBER: 01145214 (England and Wales)
REGISTERED CHARITY NUMBER: 267410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
THE SCIENTIFIC EXPLORATION SOCIETY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE SCIENTIFIC EXPLORATION SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

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THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote, organise and support expeditions for the exploration of developing regions of the earth for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology, geology etc of the said regions.

The Society has organised meetings in London and elsewhere at which lectures on scientific exploration were given.

The Society continues to advise a great many people on the conduct of scientific exploration and to carry out feasibility studies for future projects. It also liaises with schools, scientific establishments and the Armed Forces.

The principal activity of the subsidiary company, Operation Raleigh Promotions Limited, was to promote products such as photographs, films and books derived from the activities of Scientific Exploration Society. Operation Raleigh Promotions Limited is now a dormant company.

Public benefit

From 1 April 2008 section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its "Charities and Public Benefit" guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly the benefit must be to the public or a section of the public.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Society now maintains its Bursary Fund, set up to mark the 40th year of Scientific Exploration Society and to support young explorers carrying on the tradition of pioneering leadership and scientific exploration. This year's Explorer Awards Presentation Evening, the Oscars of Exploration, was held in October 2024 and was hosted for the third year running by the Royal College of Surgeons. Six SES Explorer Awards were presented to deserving winners, totalling £34,350, to support Pioneers with Purpose leading the following expeditions:

- " SIR CHARLES BLOIS EXPLORER AWARD FOR SCIENCE & ADVENTURE to Elic Weitzel -- Ulqin Archaeological Project (Montenegro).
- " ELODIE SANDFORD EXPLORER AWARD FOR AMATEUR PHOTOGRAPHY to Mirali Shukla: Expedition Palawan (Philippines).
- " JUDITH HEATH EXPLORER AWARD FOR BOTANY & RESEARCH to Fraser Cook: Ornamental Plants in Kapuas Hulu (Indonesia).
- " NEVILLE SHULMAN EXPLORER AWARD FOR EXPEDITION FILMMAKING to Gerson Ferrer: Looking for the Lost Monkey of the Clouds (Peru).
- " O'HEA EXPLORER AWARD FOR OCCUPATIONAL & ENVIRONMENTAL HEALTH to Daniel Grace: Livingstone Revisited 2024 (Zambia).
- " SES EXPLORER AWARD FOR INSPIRATION & SCIENTIFIC TRAILBLAZING Alyssa Sargent: Hummingbird's Eye View (Colombia).

In addition, at the Explorer Awards Presentation Ceremony, four Honorary Awards, were presented:

- " SES YOUNG SCIENTIFIC EXPLORER to Jack Dalton, proudly sponsored by Peter and June Félix.
- " SES PIONEER WITH PURPOSE to Dr Paula Kahumbu.
- " JOHN BLASHFORD-SNELL EXPLORER to Ella Al-Shamahi, proudly sponsored by The de Laszlo Foundation.
- " SES LIFETIME ACHIEVEMENT to Sir Ranulph Fiennes, proudly sponsored by Christopher Wright FRGS.

SES is extremely grateful to its Explorer Award and Honorary Award Sponsors, the SES Awards Committee, and the Headline Sponsor RSK.

The next Oscars of Exploration presentation evening will take place on Wednesday 15 October 2025 at the Royal College of Surgeons.

In addition to the £34,350 above, during the year seven £2,000 SES Raleigh Explorer Awards were made. Launched in collaboration with Raleigh International and Operation Raleigh Alumni, this is an initiative that provides opportunities for young individuals from less advantaged backgrounds in the UK to embark on transformative volunteering opportunities abroad.

In November, John Blashford-Snell hosted an evening to celebrate the 50th anniversary of The Great Zaire (Congo) River Expedition at the Royal Geographical Society raising £9,549.

January saw the launch of a new podcast series to enable our community to get to know our amazing family of explorers and to entertain, inform and inspire. Our podcasts are available on our website and on all the key platforms including Spotify, Amazon Music, PodBean, Podchaser, Apple and YouTube.

- " Episode 1 - Rosie Stancer (British explorer and polar adventurer who has achieved many 'firsts' and world-breaking records).
- " Episode 2 - Preet Chandi (British physiotherapist and recently retired British Army officer who broke two Guinness World Records in January 2023; the longest solo unsupported one-way polar ski journey for a woman, and the longest solo unsupported one-way polar ski journey overall).
- " Episode 3 - Lucy Shepherd (British explorer who pioneers women in exploration and explores the uncharted places on our planet. She films and writes about her expeditions creating uplifting and thought-provoking content that inspires the next generation of scientific explorers and adventurers).

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

Also in January, and with the consent of our Patron, HRH Prince Edward, Duke of Edinburgh, we created the Patron's Circle - a special community for those willing to confirm a legacy for SES and generous commitments have been made by the following individuals for which we are truly grateful:

- " Colonel John Blashford-Snell CBE
- " Peter Felix CBE
- " June Howell-Jones
- " Gail Lloyd
- " Robert Atwater

The Society's Advisory Board enjoyed its annual gathering, an evening of drinks and delicious canapes, joined for the first time by our new Patron, His Royal Highness The Duke of Edinburgh. Updates and progress reports were given by Peter Felix, John Blashford-Snell and Daniel Grace, winner of the O'Hea Explorer Award. We welcomed four new members to the Advisory Board:

- " Damon de Laszlo
- " TJ Halbertsma
- " Daniel Leeb
- " Princess Abeer al Saud

In February, Peter Felix hosted an American Friends of SES fundraising dinner in the USA which raised the impressive sum of \$24,500 as well as raising awareness there of SES. This resulted in the launch of the American Friends Explorer honorary award proudly sponsored by Lisa and Courtland Peddy and which will be presented at the 2025 Oscars of Exploration presentation evening alongside all the other awards.

The SES community has enjoyed a full programme of inspirational Explorer Series talks, held at the Hollywood Arms in London. We are hugely grateful to all our speakers who generously give up their time to share their riveting expedition stories to help raise awareness of the issues that face our planet today. Speakers included:

- " Oli France - Diary of an Expedition Leader
- " James Kempton - Expedition Cyclops
- " Dr Catherine Hauw - Effects of Lead Ammunition Hunting
- " William de Laszlo - GB Row Challenge
- " Isaac Kenyan - A World-First Eco-Adventure
- " Beki Henderson - Into the Green Abyss
- " Tom Allen - The Transcaucasian Trail
- " Dr Rosa Vásquez Espinoza - Amazonian Stingless Bees
- " Sue Sandford - Global Disaster Response

Team SES took part in the London Marathon in April 2025 with five runners from the Household Cavalry raising an impressive sum for the Society.

The Society published the fourth edition of its digital publication, Exploration Revealed, in September 2024 - a hybrid magazine that aims to advance knowledge about, and provide peer-to-peer support for, scientific and adventure-led expeditions. It has been created with a view to learning through support, shared experiences, and the passing on of knowledge.

The Society continues to support community aid work, in conjunction with the Charity Just a Drop, carried out during expeditions led by John Blashford-Snell.

The Society unites with high quality, innovative and pioneering scientific exploration by endorsing independently-run expeditions that meet the Society's objectives. During the year, the following expeditions have been endorsed:

- " Roy Chapman Andrews Legacy Expedition (Mongolia)
- " Global Atmospheric Plastics Survey (GAPS)
- " GB Row Challenge (United Kingdom)

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

- " Avistando Perú (Peru)
- " Sutaï Khairkhan Expedition (Mongolia)
- " Closing the Canopy Research Gap in West Africa (Ghana, West Africa)
- " Chipembele Nature Field Centre (Zambia)

SES members and friends have received monthly newsletters keeping them abreast of the Society's news and events. SES social media has a strong and ever-increasing following and has been kept fully active with rich and relevant content about scientific discovery, research, and conservation, raising awareness of the issues to an engaged audience.

Members received the Society's annual flagship publication in January - the Scientific Explorer Annual Review 2024, which gave a wonderful overview of life and activity within the SES community. Membership continues to grow and we welcome new members every month.

The Society's Explorers Facebook Group continues to grow and enables everyone to keep in touch and share expedition stories and the benefit of hindsight to shape future expeditions.

FINANCIAL REVIEW

Financial position

The Charity made a net surplus of £20,117 for the year compared to a surplus the previous year of £3,188, the third year in a row with a surplus. Total income increased from £137,154 to £185,228 with donations increasing from £59,116 to £95,737. Total expenditure of £165,111 was £31,145 higher than the previous year with increased activities across fundraising and charitable activities. The Charity has a very satisfactory level of cash and reserves, however the Trustees recognise that new funding is required to continue operations on an ongoing basis and the focus on gaining sponsorship to cover the Society's running costs and secure its future continues. The Trustees believe that the Charity has adequate available reserves and are confident that SES can continue to establish a fully funded position in the future.

Investment policy and objectives

These are governed by the Memorandum and Articles of Association, which permit the funds to be invested in any security as may be thought fit.

Reserves policy

The Trustees seek to maintain adequate unrestricted reserves to enable the smooth day-to-day operations of the Charity. At 30th June 2025, the unrestricted reserves of the Charity were £285,910.

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund-by-fund basis.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scientific Exploration Society was incorporated on 13th November 1973 (registered company number 1145214) and received charitable status on 26th April 1974 (registered charity number 267410). The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th November 1973 as last amended in January 2019.

Recruitment and appointment of new trustees

The articles of association allow for a Council of Members (Trustees) for the management of the affairs of the Charity, which shall consist of not less than 6 nor more than 10 members. Honorary officers may be appointed by the Trustees from time to time. At each AGM, any Trustee appointed since the last AGM shall cease to hold office but shall be eligible for re-election. In addition, one third of Trustees (excluding co-opted Trustees) shall retire but shall be eligible for re-election, those who have served longest shall retire first. The Trustees have the power to co-opt a member at any time to serve for a maximum of 12 months, after which they shall be eligible again for co-option. The number of persons co-opted shall not exceed 10. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees, which normally meets four times a year, administer the Charity and are responsible for all major decisions of the Charity regarding activities, pricing, staff salaries, capital expenditure and investment of funds as well as the strategic direction and policy of the Charity. Staff are subject to annual performance review and job specifications give clear detail of roles and responsibilities.

Induction and training of new trustees

New Trustees are given copies of the Memorandum and Articles of Association, latest accounts and details of current financial standing, and Charity Commission literature regarding their legal obligations under Charity and company law, and informed of any changes as and when they become known. They are also given copies of all current policies agreed by the Charity. All Trustees are kept informed about, and vote for, the adoption or otherwise of the annual budget, and are encouraged to attend external training events which could improve their role as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01145214 (England and Wales)

Registered Charity number

267410

Registered office

Mullins Mead
Donhead St Mary
Shaftesbury
Dorset
SP7 9DS

Trustees

Miss D M Allen
Ms B Jeffrey
Mr P M Felix
Mr T B Moss
Mr D Zeitlin
Ms B Turner
Mr J Fish

Independent Examiner

Dr Shona F Wardrop CA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

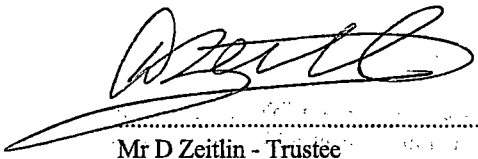
Bankers

Natwest Bank Plc
The Commons
Shaftesbury
Dorset
SP7 8JY

Approved by order of the board of trustees on 17th November 2025 and signed on its behalf by:

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025


.....
Mr D Zeitlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCIENTIFIC EXPLORATION SOCIETY**

Independent examiner's report to the trustees of The Scientific Exploration Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

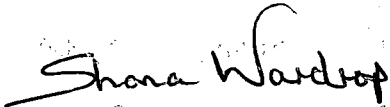
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop CA

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24/11/25

THE SCIENTIFIC EXPLORATION SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,456	51,281	95,737	59,116
Charitable activities					
Charitable Activities		18,766		18,766	15,786
Other trading activities	2	62,477	2,225	64,702	58,600
Investment income	3	6,023		6,023	3,652
Total		<u>131,722</u>	<u>53,506</u>	<u>185,228</u>	<u>137,154</u>
EXPENDITURE ON					
Raising funds		31,829		31,829	19,867
Charitable activities					
Charitable Activities		82,154	51,128	133,282	114,099
Total		<u>113,983</u>	<u>51,128</u>	<u>165,111</u>	<u>133,966</u>
NET INCOME		<u>17,739</u>	<u>2,378</u>	<u>20,117</u>	<u>3,188</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		268,171	12,447	280,618	277,430
TOTAL FUNDS CARRIED FORWARD		<u>285,910</u>	<u>14,825</u>	<u>300,735</u>	<u>280,618</u>

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	7	100	-	100	100
CURRENT ASSETS					
Debtors	8	7,094	-	7,094	2,571
Cash at bank		311,509	14,825	326,334	305,706
		<u>318,603</u>	<u>14,825</u>	<u>333,428</u>	<u>308,277</u>
CREDITORS					
Amounts falling due within one year	9	(32,793)	-	(32,793)	(27,759)
NET CURRENT ASSETS		<u>285,810</u>	<u>14,825</u>	<u>300,635</u>	<u>280,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,910</u>	<u>14,825</u>	<u>300,735</u>	<u>280,618</u>
NET ASSETS		<u>285,910</u>	<u>14,825</u>	<u>300,735</u>	<u>280,618</u>
FUNDS	10				
Unrestricted funds				285,910	268,171
Restricted funds				14,825	12,447
TOTAL FUNDS				<u>300,735</u>	<u>280,618</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

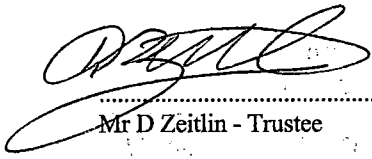
The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET - continued
30 JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2025 and were signed on its behalf by:


Mr D Zeitlin - Trustee

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	64,110	54,074
Other income	592	4,526
	<u>64,702</u>	<u>58,600</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>6,023</u>	<u>3,652</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiners' fees	<u>1,353</u>	<u>1,261</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The amount of reimbursed expenses paid was £nil (2024: £nil) during the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,226	35,890	59,116
Charitable activities			
Charitable Activities	15,786	-	15,786
Other trading activities	56,225	2,375	58,600
Investment income	3,652	-	3,652
Total	<u>98,889</u>	<u>38,265</u>	<u>137,154</u>
EXPENDITURE ON			
Raising funds	19,367	500	19,867
Charitable activities			
Charitable Activities	73,936	40,163	114,099
Total	<u>93,303</u>	<u>40,663</u>	<u>133,966</u>
NET INCOME/(EXPENDITURE)	5,586	(2,398)	3,188
RECONCILIATION OF FUNDS			
Total funds brought forward	262,585	14,845	277,430
- TOTAL FUNDS CARRIED FORWARD	<u><u>268,171</u></u>	<u><u>12,447</u></u>	<u><u>280,618</u></u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	100
NET BOOK VALUE	
At 30 June 2025	<u>100</u>
At 30 June 2024	<u>100</u>

There were no investment assets outside the UK.

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

7. FIXED ASSET INVESTMENTS - continued

The charity holds the entire issued share capital of Operation Raleigh Promotions Limited, a company which is registered in England and Wales. The company was engaged in the marketing of products arising from the activities of The Scientific Exploration Society. It has been dormant from 1 July 2010 with its activities now transferred to The Scientific Exploration Society. It is no longer seen necessary to prepare a consolidated set of accounts as the subsidiary is not material. Separate accounts for the subsidiary will be available from Companies House.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	6,359	1,886
Prepayments and accrued income	735	685
	<u>7,094</u>	<u>2,571</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	20,460	20,419
Accrued expenses	12,333	7,340
	<u>32,793</u>	<u>27,759</u>

10. MOVEMENT IN FUNDS

	At 1/7/24	Net movement in funds	At 30/6/25
	£	£	£
Unrestricted funds			
General fund	268,171	17,739	285,910
Restricted funds			
Restricted fund	12,447	2,378	14,825
TOTAL FUNDS	<u>280,618</u>	<u>20,117</u>	<u>300,735</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	131,722	(113,983)	17,739
Restricted funds			
Restricted fund	53,506	(51,128)	2,378
TOTAL FUNDS	<u>185,228</u>	<u>(165,111)</u>	<u>20,117</u>

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	262,585	5,586	268,171
Restricted funds			
Restricted fund	14,845	(2,398)	12,447
TOTAL FUNDS	<u>277,430</u>	<u>3,188</u>	<u>280,618</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,889	(93,303)	5,586
Restricted funds			
Restricted fund	38,265	(40,663)	(2,398)
TOTAL FUNDS	<u>137,154</u>	<u>(133,966)</u>	<u>3,188</u>

The restricted funds are mainly monies received from sponsors of the Explorer Awards. The monies are for the payment of awards under the Scientific Exploration Society Explorer Awards and towards the cost of administering these awards.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

THE SCIENTIFIC EXPLORATION SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,288	19,332
Gift aid	8,059	4,792
Grants	44,390	34,992
	<u>95,737</u>	<u>59,116</u>
Other trading activities		
Fundraising events	64,110	54,074
Other income	592	4,526
	<u>64,702</u>	<u>58,600</u>
Investment income		
Deposit account interest	6,023	3,652
Charitable activities		
Subscriptions	16,366	15,786
Other sponsors	2,400	-
	<u>18,766</u>	<u>15,786</u>
Total incoming resources	185,228	137,154
EXPENDITURE		
Raising donations and legacies		
Fundraising and publicity	14,878	17,270
Events	16,951	2,597
	<u>31,829</u>	<u>19,867</u>
Charitable activities		
Grants	6,847	400
Explorer awards	48,351	45,050
Bursary expenses	27,281	25,925
Administrative expenses	36,035	28,573
Insurance	2,471	2,690
Office costs	10,873	10,243
Independent examination	1,424	1,218
	<u>133,282</u>	<u>114,099</u>
Total resources expended	165,111	133,966
Net income	20,117	3,188

This page does not form part of the statutory financial statements

THE SCIENTIFIC EXPLORATION SOCIETY

England & Wales - Charity number 267410

Accounts

REGISTERED COMPANY NUMBER: 01145214 (England and Wales)
REGISTERED CHARITY NUMBER: 267410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE SCIENTIFIC EXPLORATION SOCIETY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE SCIENTIFIC EXPLORATION SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

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Detailed Statement of Financial Activities	15

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote, organise and support expeditions for the exploration of developing regions of the earth for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology, geology etc of the said regions.

The Society has organised meetings in London and elsewhere at which lectures on scientific exploration were given.

The Society continues to advise a great many people on the conduct of scientific exploration and to carry out feasibility studies for future projects. It also liaises with schools, scientific establishments and the Armed Forces.

The principal activity of the subsidiary company, Operation Raleigh Promotions Limited, was to promote products such as photographs, films and books derived from the activities of Scientific Exploration Society. Operation Raleigh Promotions Limited is now a dormant company.

Public benefit

From 1 April 2008 section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its "Charities and Public Benefit" guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly the benefit must be to the public or a section of the public.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society now maintains its Bursary Fund, set up to mark the 40th year of Scientific Exploration Society and to support young explorers carrying on the tradition of pioneering leadership and scientific exploration. This year's Explorer Awards Presentation Evening, the Oscars of Exploration, was held in October 2023 and was hosted for the second year running by the Royal College of Surgeons. Five SES Explorer Awards were presented to deserving winners, totalling £31,050, to support Pioneers with Purpose leading the following expeditions:

- SIR CHARLES BLOIS EXPLORER AWARD FOR SCIENCE & ADVENTURE to Sergio Nolzco Plasier - Exploring Sinchimarka (Peru).
- ELODIE SANDFORD EXPLORER AWARD FOR AMATEUR PHOTOGRAPHY to Reza Saputra - Bird's Head Peninsula Orchids (Indonesia).
- JUDITH HEATH EXPLORER AWARD FOR BOTANY & RESEARCH to Dewi Lestari - Rafflesia Expedition (Indonesia).
- NEVILLE SHULMAN EXPLORER AWARD FOR EXPEDITION FILMMAKING to Natalie Knowles - Kayapo Defenders of the Amazon (Brazil).
- SES EXPLORER AWARD FOR INSPIRATION & SCIENTIFIC TRAILBLAZING Sarah Tubbs - Conserving Cambodian Cetaceans (Cambodia).

In addition, at the Explorer Awards Presentation Ceremony, four Honorary Awards, were presented:

- SES YOUNG SCIENTIFIC EXPLORER to Mya-Rose Craig - Birdgirl, proudly sponsored by Peter and June Felix.
- SES PIONEER WITH PURPOSE to Just a Drop, proudly sponsored by Craig Cohon.
- SES EXPLORER OF THE YEAR to Preet Chandi MBE - Polar Preet.
- SES LIFETIME ACHIEVEMENT to Colonel John Blashford-Snell CBE, proudly sponsored by Christopher Wright FRGS.

The evening ended with Colonel John Blashford-Snell being interviewed by SES Advisory Board Chair, Rosie Stancer.

SES is extremely grateful to its Explorer Award and Honorary Award Sponsors, the SES Awards Committee, and the Headline Sponsor RSK.

The next Oscars of Exploration presentation evening will take place on Wednesday 16 October 2024 at the Royal College of Surgeons.

In addition to the £31,050 above, during the year and for the first time, seven £2,000 SES Raleigh Explorer Awards were made. Launched in collaboration with Raleigh International and Operation Raleigh Alumni, this is an initiative that will provide opportunities for young individuals from less advantaged backgrounds in the UK to embark on transformative volunteering opportunities abroad.

During the year, SES hosted two fundraising dinners at the Oriental Club in London and one further dinner generously hosted by Advisory Board member, Damon de Laszlo, in Byron's Chambers, Albany, Piccadilly raising £24,000 plus Gift Aid, where applicable, to go towards funding core running costs and marketing/PR to help raise more money to sustain and grow the Society so that it has greater impact and larger membership.

During the year, the SES community has enjoyed a full programme of inspirational Explorer Talks, held at the Coopers Arms in London. We are hugely grateful to all our speakers who generously give up their time to share their riveting expedition stories to help raise awareness of the issues that face our planet today. Speakers included:

- Colonel John Blashford-Snell CBE - The Darien Gap
- Pip Stewart - Life Lessons from the Amazon
- Craig Nuttall - Garhwal Mountain Rescue Project
- Paul Niel - Project Avenger
- Alex Bescoby - The Last Overland
- Deon Barrett - True North Project
- Kate Coleridge - Mongolian Khan Khentii
- Anders Andersen - Rules of the Rainforest
- Rosie Stancer and Pom Oliver - Sinai Peninsula

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

Team SES took part in the London Marathon in April 2024 with eight runners raising an impressive sum for the Society.

The Society's Advisory Board enjoyed its annual gathering, an evening of drinks and delicious canapes generously hosted by SES Chair Peter Felix CBE, and his wife June, at their home in London. Updates and progress reports were given by SES Advisory Board Chair, Rosie Stancer, Peter Felix and SES CEO, Henrietta Thorpe. Guests also enjoyed a riveting account of the rediscovery of Attenborough's lost long-beaked echidna from SES Explorer James Kempton who made the rediscovery during his SES-supported Expedition Cyclops. We welcomed eight new members to the Advisory Board:

Preet Chandi MBE
Damon de Laszlo DL
Colonel Martin Romilly OBE
Reza Pakravan FRGS
Haydyn Tanner FRGS
Dr Alexander Finnen
TJ Halbertsma
Benedict Allen FRGS

The Society published the third edition of its new digital publication, Exploration Revealed, in November 2023 - a hybrid magazine that aims to advance knowledge about, and provide peer-to-peer support for, scientific and adventure-led expeditions. It has been created with a view to learning through support, shared experiences, and the passing on of knowledge.

The Society continues to support community aid work, in conjunction with the Charity Just a Drop, carried out during expeditions led by John Blashford-Snell.

The Society unites with high quality, innovative and pioneering scientific exploration by endorsing independently-run expeditions that meet the Society's objectives.

During the year, the following expeditions have been endorsed:

- Scott Pallett - Valkyrie Expedition (Greenland)
- Rosa Vasquez Espinoza - The Hidden World of Amazonian Stingless Bees (Peru)
- Dr Timm Dobert and Leanna Carriere - Wings of Survival (Alaska to Patagonia)
- Ella Hibbert - Ella in the Arctic (Arctic Ocean)

SES members and friends have received monthly newsletters keeping them abreast of the Society's news and events. SES social media has a strong and ever-increasing following and has been kept fully active with rich and relevant content about scientific discovery, research, and conservation, raising awareness of the issues to an engaged audience.

Members received the Society's annual flagship publication in January - the Scientific Explorer Annual Review 2023, which gave a wonderful overview of life and activity within the SES community. Membership continues to grow and we welcome new members every month.

The Society's Explorers Facebook Group continues to grow and enables everyone to keep in touch and share expedition stories and the benefit of hindsight to shape future expeditions.

FINANCIAL REVIEW

Financial position

The Charity made a net surplus of £3,188 for the year compared to a surplus the previous year of £29,617. Total income decreased by £10,620 to £137,154 with donations dropping from £77,961 to £59,116. Total expenditure of £133,966 was £15,809 higher than the previous year with explorer awards being £14,800 higher. The Charity has a very satisfactory level of cash and reserves, however the Trustees recognise that new funding is required to continue operations on an ongoing basis and the focus on gaining sponsorship to cover the Society's running costs and secure its future continues. The Trustees believe that the Charity has adequate available reserves and are confident that SES can continue to establish a fully funded position in the future.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

FINANCIAL REVIEW

Investment policy and objectives

These are governed by the Memorandum and Articles of Association, which permit the funds to be invested in any security as may be thought fit.

Reserves policy

The Trustees seek to maintain adequate unrestricted reserves to enable the smooth day-to-day operations of the Charity. At 30th June 2023, the unrestricted reserves of the Charity were £268,171.

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund-by-fund basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scientific Exploration Society was incorporated on 13th November 1973 (registered company number 1145214) and received charitable status on 26th April 1974 (registered charity number 267410). The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th November 1973 as last amended in January 2019.

Recruitment and appointment of new trustees

The articles of association allow for a Council of Members (Trustees) for the management of the affairs of the Charity, which shall consist of not less than 6 nor more than 10 members. Honorary officers may be appointed by the Trustees from time to time. At each AGM, any Trustee appointed since the last AGM shall cease to hold office but shall be eligible for re-election. In addition, one third of Trustees (excluding co-opted Trustees) shall retire but shall be eligible for re-election, those who have served longest shall retire first. The Trustees have the power to co-opt a member at any time to serve for a maximum of 12 months, after which they shall be eligible again for co-option. The number of persons co-opted shall not exceed 10. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

Organisational structure

The board of Trustees, which normally meets four times a year, administer the Charity and are responsible for all major decisions of the Charity regarding activities, pricing, staff salaries, capital expenditure and investment of funds as well as the strategic direction and policy of the Charity. Staff are subject to annual performance review and job specifications give clear detail of roles and responsibilities.

Induction and training of new trustees

New Trustees are given copies of the Memorandum and Articles of Association, latest accounts and details of current financial standing, and Charity Commission literature regarding their legal obligations under Charity and company law, and informed of any changes as and when they become known. They are also given copies of all current policies agreed by the Charity. All Trustees are kept informed about, and vote for, the adoption or otherwise of the annual budget, and are encouraged to attend external training events which could improve their role as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01145214 (England and Wales)

Registered Charity number

267410

Registered office

Mullins Mead
Donhead St Mary
Shaftesbury
Dorset
SP7 9DS

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees

Miss D M Allen
Ms B Jeffrey
Mr P M Felix
Mr T B Moss
Mr D Zeitlin
Ms B Turner
Mr J Fish (appointed 22/1/2024)

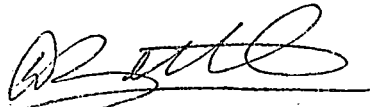
Independent Examiner

Dr Shona F Wardrop CA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest Bank Plc
The Commons
Shaftsbury
Dorset
SP7 8JY

Approved by order of the board of trustees on 18th November 2024 and signed on its behalf by:



.....
Mr D Zeitlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCIENTIFIC EXPLORATION SOCIETY**

Independent examiner's report to the trustees of The Scientific Exploration Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

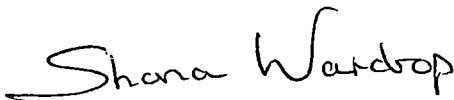
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop CA

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:26/11/24.....

THE SCIENTIFIC EXPLORATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,226	35,890	59,116	77,961
Charitable activities					
Charitable Activities		15,786	-	15,786	16,155
Other trading activities	2	56,225	2,375	58,600	51,944
Investment income	3	3,652	-	3,652	1,714
Total		<u>98,889</u>	<u>38,265</u>	<u>137,154</u>	<u>147,774</u>
EXPENDITURE ON					
Raising funds		19,367	500	19,867	16,770
Charitable activities					
Charitable Activities		73,936	40,163	114,099	101,387
Total		<u>93,303</u>	<u>40,663</u>	<u>133,966</u>	<u>118,157</u>
NET INCOME/(EXPENDITURE)		5,586	(2,398)	3,188	29,617
RECONCILIATION OF FUNDS					
Total funds brought forward		262,585	14,845	277,430	247,813
TOTAL FUNDS CARRIED FORWARD		<u>268,171</u>	<u>12,447</u>	<u>280,618</u>	<u>277,430</u>

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET
30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	7	100	-	100	100
CURRENT ASSETS					
Debtors	8	2,571	-	2,571	1,155
Cash at bank		293,259	12,447	305,706	307,328
		<u>295,830</u>	<u>12,447</u>	<u>308,277</u>	<u>308,483</u>
CREDITORS					
Amounts falling due within one year	9	(27,759)	-	(27,759)	(31,153)
		<u>268,071</u>	<u>12,447</u>	<u>280,518</u>	<u>277,330</u>
NET CURRENT ASSETS					
		<u>268,071</u>	<u>12,447</u>	<u>280,518</u>	<u>277,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>268,171</u>	<u>12,447</u>	<u>280,618</u>	<u>277,430</u>
NET ASSETS		<u>268,171</u>	<u>12,447</u>	<u>280,618</u>	<u>277,430</u>
FUNDS	10				
Unrestricted funds				268,171	262,585
Restricted funds				12,447	14,845
TOTAL FUNDS				<u>280,618</u>	<u>277,430</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

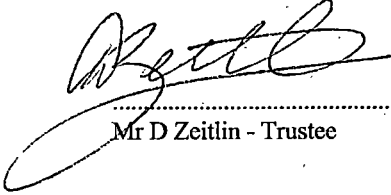
THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET - continued
30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... and were signed on its behalf by:
18th November 2024



.....
Mr D Zeitlin - Trustee

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	54,074	50,742
Other income	4,526	1,202
	<u>58,600</u>	<u>51,944</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,652</u>	<u>1,714</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiners' fees	<u>1,261</u>	<u>1,230</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The amount of reimbursed expenses paid was £nil (2023: £nil) during the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,572	38,389	77,961
Charitable activities			
Charitable Activities	16,155	-	16,155
Other trading activities	51,944	-	51,944
Investment income	1,714	-	1,714
Total	109,385	38,389	147,774
EXPENDITURE ON			
Raising funds	16,770	-	16,770
Charitable activities			
Charitable Activities	65,142	36,245	101,387
Total	81,912	36,245	118,157
NET INCOME	27,473	2,144	29,617
RECONCILIATION OF FUNDS			
Total funds brought forward	235,112	12,701	247,813
TOTAL FUNDS CARRIED FORWARD	262,585	14,845	277,430

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2023 and 30 June 2024	100
NET BOOK VALUE	
At 30 June 2024	100
At 30 June 2023	100

There were no investment assets outside the UK.

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

7. FIXED ASSET INVESTMENTS - continued

The charity holds the entire issued share capital of Operation Raleigh Promotions Limited, a company which is registered in England and Wales. The company was engaged in the marketing of products arising from the activities of The Scientific Exploration Society. It has been dormant from 1 July 2010 with its activities now transferred to The Scientific Exploration Society. It is no longer seen necessary to prepare a consolidated set of accounts as the subsidiary is not material. Separate accounts for the subsidiary will be available from Companies House.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,886	418
Prepayments and accrued income	685	737
	<u>2,571</u>	<u>1,155</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	20,419	29,417
Accrued expenses	7,340	1,736
	<u>27,759</u>	<u>31,153</u>

10. MOVEMENT IN FUNDS

	At 1/7/23	Net movement in funds	At 30/6/24
	£	£	£
Unrestricted funds			
General fund	262,585	5,586	268,171
Restricted funds			
Restricted fund	14,845	(2,398)	12,447
	<u>277,430</u>	<u>3,188</u>	<u>280,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,889	(93,303)	5,586
Restricted funds			
Restricted fund	38,265	(40,663)	(2,398)
	<u>137,154</u>	<u>(133,966)</u>	<u>3,188</u>

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	235,112	27,473	262,585
Restricted funds			
Restricted fund	12,701	2,144	14,845
TOTAL FUNDS	<u>247,813</u>	<u>29,617</u>	<u>277,430</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,385	(81,912)	27,473
Restricted funds			
Restricted fund	38,389	(36,245)	2,144
TOTAL FUNDS	<u>147,774</u>	<u>(118,157)</u>	<u>29,617</u>

The restricted funds are mainly monies received from sponsors of the Explorer Awards. The monies are for the payment of awards under the Scientific Exploration Society Explorer Awards and towards the cost of administering these awards.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

THE SCIENTIFIC EXPLORATION SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,332	43,091
Gift aid	4,792	3,121
Grants	34,992	31,749
	<u>59,116</u>	<u>77,961</u>
Other trading activities		
Fundraising events	54,074	50,742
Other income	4,526	1,202
	<u>58,600</u>	<u>51,944</u>
Investment income		
Deposit account interest	3,652	1,714
Charitable activities		
Subscriptions	15,786	16,155
	<u>137,154</u>	<u>147,774</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising and publicity	17,270	10,723
Events	2,597	6,047
	<u>19,867</u>	<u>16,770</u>
Charitable activities		
Grants	400	10,547
Explorer awards	45,050	30,250
Bursary expenses	25,925	24,171
Administrative expenses	28,573	23,955
Insurance	2,690	2,531
Office costs	10,243	8,703
Independent examination	1,218	1,230
	<u>114,099</u>	<u>101,387</u>
Total resources expended	<u>133,966</u>	<u>118,157</u>
Net income	<u>3,188</u>	<u>29,617</u>

This page does not form part of the statutory financial statements

THE SCIENTIFIC EXPLORATION SOCIETY

England & Wales - Charity number 267410

Accounts

REGISTERED COMPANY NUMBER: 01145214 (England and Wales)
REGISTERED CHARITY NUMBER: 267410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
THE SCIENTIFIC EXPLORATION SOCIETY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE SCIENTIFIC EXPLORATION SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
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Detailed Statement of Financial Activities	15

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote, organise and support expeditions for the exploration of developing regions of the earth for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology, geology etc of the said regions.

The Society has organised meetings in London and elsewhere at which lectures on scientific exploration were given. These have been successfully held in person after the online talks during Covid-19 lockdown.

The Society continues to advise a great many people on the conduct of scientific exploration and to carry out feasibility studies for future projects. It also liaises with schools, scientific establishments and the Armed Forces.

The principal activity of the subsidiary company, Operation Raleigh Promotions Limited, was to promote products such as photographs, films and books derived from the activities of Scientific Exploration Society. Operation Raleigh Promotions Limited is now a dormant company.

Public benefit

From 1 April 2008 section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its "Charities and Public Benefit" guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly the benefit must be to the public or a section of the public.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society now maintains its Bursary Fund, set up to mark the 40th year of Scientific Exploration Society and to support young explorers carrying on the tradition of pioneering leadership and scientific exploration. This year's Explorer Awards Presentation Evening, the Oscars of Exploration, was held in October 2022 at the Royal College of Surgeons with a headline talk from the winners of the SES Young Scientific Explorers honorary award, Ella and Amy Meek, the founders of Kids Against Plastic. Five SES Explorer Awards were presented to deserving winners, totalling £30,250, to support Pioneers with Purpose leading the following expeditions:

- SIR CHARLES BLOIS EXPLORER AWARD FOR SCIENCE & ADVENTURE to Amber Carter - Voices of the Vezo.
- ELODIE SANDFORD EXPLORER AWARD FOR AMATEUR PHOTOGRAPHY to Emi Koch - The Quest for the Lord Fish.
- JUDITH HEATH EXPLORER AWARD FOR BOTANY & RESEARCH to Wendy Achmmad Mustaqim - Heather Plants of Mount Kemiri.
- NEVILLE SHULMAN EXPLORER AWARD FOR EXPEDITION FILMMAKING to Ettore Camerlenghi - Kerguelen, The Desolation Islands.
- SES EXPLORER AWARD FOR INSPIRATION & SCIENTIFIC TRAILBLAZING to James Kempton - Expedition Payangko.

In addition, at the Explorer Awards Presentation Ceremony, four Honorary Awards, were presented:

- SES YOUNG SCIENTIFIC EXPLORER to Amy and Ella Meek - Kids Against Plastic, proudly sponsored by Peter and June Felix.
- SES PIONEER WITH PURPOSE to The Black Mambas - Transfrontier Africa, proudly sponsored by Craig Cohon.
- SES EXPLORER OF THE YEAR to Nimsdai Purja MBE.
- SES LIFETIME ACHIEVEMENT to Ian Craig, proudly sponsored by Christopher Wright FRGS.

SES is extremely grateful to its Explorer Award and Honorary Award Sponsors, the SES Awards Committee, and the Headline Sponsor RSK.

The next Oscars of Exploration presentation evening will take place on Wednesday 11 October 2023 at the Royal College of Surgeons.

During the year, the SES community has enjoyed a full programme of inspirational Explorer Talks, held at the Coopers Arms in London. We are hugely grateful to all our speakers who generously give up their time to share their riveting expedition stories to help raise awareness of the issues that face our planet today. Speakers included:

- Lucy Shepherd: FIRST to cross the Kanuku Mountains
- Charlie Walker: Lena River Arctic Peoples Project
- Andrew Harper (on Zoom from Australia): Simpson Desert Survey Programme
- Rosie Stancer and Pom Oliver: Aral Kum expedition, Part 1 of their Desert Trilogy
- Chris Brown: The Poles of Inaccessibility
- Chaz Powell: The Wildest Journey
- Reza Pakravan: Into the Extrême

Team SES took part in the London Marathons in October 2022 and April 2023 with five runners raising an impressive sum for the Society.

The Society's Advisory Board enjoyed its annual gathering, an evening of drinks and delicious canapes generously hosted by SES Chair Peter Felix CBE, and his wife June, at their home in London. Updates and progress reports were given by SES Advisory Board Chair, Rosie Stancer, Peter Felix and SES CEO, Henrietta Thorpe. We welcomed three new members to the Advisory Board: Doug Thomson, David Taylor-Smith, and Annabel Heseltine.

During the year Neil Laughton resigned as Chair of the Management Council, Trustee, and Director. His place as Chair was taken by Peter Felix CBE while Peter's role as Advisory Board Chair went to Rosie Stancer. We are extremely grateful to all three.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

The Society is aiming to publish its third edition of its new digital publication, Exploration Revealed, in Summer 2023 - a hybrid magazine that aims to advance knowledge about, and provide peer-to-peer support for, scientific and adventure-led expeditions. It has been created with a view to learning through support, shared experiences, and the passing on of knowledge. The first two issues published were well-received.

The Society continues to support community aid work, in conjunction with the Charity Just a Drop, carried out during expeditions led by John Blashford-Snell.

The Society unites with high quality, innovative and pioneering scientific exploration by endorsing independently-run expeditions that meet the Society's objectives.

During the year, the following expeditions have been endorsed:

- Carla Huynh: Constraining deglaciation in Southernmost Patagonia 2023
- Catherine Hauw: Effects of lead ammunition hunting in Namibian Cheetahs 2023
- James Chapman: Project Amu Darya 2023
- Alex Schoffield: Examining the physical conditions of a high elevation Himalayan glacial lake 2023
- John Bathgate: Amazon - Summit to Sea Expedition 2023

Previously endorsed expeditions delayed due to Covid-19 include:

- Andrew Harper: A Series of 13 Surveys (Simpson Desert, Australia)
- Colonel John Blashford-Snell: Bolivia Quest. This expedition finally went ahead in November 2022
- Colonel John Blashford-Snell: Mongolian Khan Khentii Expedition. This expedition finally went ahead in June 2023
- Peter Owens: Irish Scoresby Sound Expedition

SES members and friends have received monthly newsletters keeping them abreast of the Society's news and events. SES social media has a strong and ever-increasing following and has been kept fully active with rich and relevant content about scientific discovery, research, and conservation, raising awareness of the issues to an engaged audience.

Members received the Society's annual flagship publication in January - the Scientific Explorer Annual Review 2022, which gave a wonderful overview of life and activity within the SES community. Membership continues to grow and we welcome new members every month.

The Society's Explorers Facebook Group continues to grow and enables everyone to keep in touch and share expedition stories.

FINANCIAL REVIEW

Financial position

The Charity made a net surplus of £29,617 for the year after a deficit the previous year of £27,810. Total income increased by £52,054 to £147,774 with the main increase coming from donations which increased from £38,479 to £77,961. Total expenditure of £118,157 was £5,373 lower than the previous year. The Charity has a very satisfactory level of cash and reserves, however the Trustees recognise that new funding is required to continue operations on an ongoing basis and the focus on gaining sponsorship to cover the Society's running costs and secure its future continues. The Trustees believe that the Charity has adequate available reserves and are confident that SES can continue to establish a fully funded position in the future.

Investment policy and objectives

These are governed by the Memorandum and Articles of Association, which permit the funds to be invested in any security as may be thought fit.

Reserves policy

The Trustees seek to maintain adequate unrestricted reserves to enable the smooth day-to-day operations of the Charity. At 30th June 2023, the unrestricted reserves of the Charity were £262,585.

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund-by-fund basis.

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

FINANCIAL REVIEW

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scientific Exploration Society was incorporated on 13th November 1973 (registered company number 1145214) and received charitable status on 26th April 1974 (registered charity number 267410). The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th November 1973 as last amended in January 2019.

Recruitment and appointment of new trustees

The articles of association allow for a Council of Members (Trustees) for the management of the affairs of the Charity, which shall consist of not less than 6 nor more than 10 members. Honorary officers may be appointed by the Trustees from time to time. At each AGM, any Trustee appointed since the last AGM shall cease to hold office but shall be eligible for re-election. In addition, one third of Trustees (excluding co-opted Trustees) shall retire but shall be eligible for re-election, those who have served longest shall retire first. The Trustees have the power to co-opt a member at any time to serve for a maximum of 12 months, after which they shall be eligible again for co-option. The number of persons co-opted shall not exceed 10. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

Organisational structure

The board of Trustees, which normally meets four times a year, administer the Charity and are responsible for all major decisions of the Charity regarding activities, pricing, staff salaries, capital expenditure and investment of funds as well as the strategic direction and policy of the Charity. Staff are subject to annual performance review and job specifications give clear detail of roles and responsibilities.

Induction and training of new trustees

New Trustees are given copies of the Memorandum and Articles of Association, latest accounts and details of current financial standing, and Charity Commission literature regarding their legal obligations under Charity and company law, and informed of any changes as and when they become known. They are also given copies of all current policies agreed by the Charity. All Trustees are kept informed about, and vote for, the adoption or otherwise of the annual budget, and are encouraged to attend external training events which could improve their role as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01145214 (England and Wales)

Registered Charity number

267410

Registered office

Mullins Mead
Donhead St Mary
Shaftesbury
Dorset
SP7 9DS

THE SCIENTIFIC EXPLORATION SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

Miss D M Allen
Ms B Jeffrey
Mr P M Felix
Mr N A D Laughton (resigned 31/12/2022)
Mr T B Moss
Mr D Zeitlin
Ms B Turner

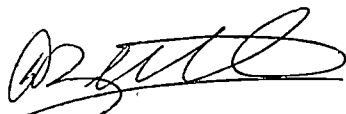
Independent Examiner

Dr Shona F Wardrop CA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest Bank Plc
The Commons
Shaftsbury
Dorset
SP7 8JY

Approved by order of the board of trustees on 18th September 2023 and signed on its behalf by:



.....
Mr D Zeitlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCIENTIFIC EXPLORATION SOCIETY**

Independent examiner's report to the trustees of The Scientific Exploration Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

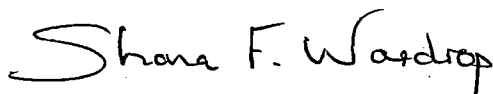
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop CA

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 25 Sept 2023

THE SCIENTIFIC EXPLORATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,572	38,389	77,961	38,479
Charitable activities					
Charitable Activities		16,155	-	16,155	15,259
Other trading activities	2	51,944	-	51,944	41,870
Investment income	3	1,714	-	1,714	112
Total		<u>109,385</u>	<u>38,389</u>	<u>147,774</u>	<u>95,720</u>
EXPENDITURE ON					
Raising funds		16,770	-	16,770	17,517
Charitable activities					
Charitable Activities		65,142	36,245	101,387	106,013
Total		<u>81,912</u>	<u>36,245</u>	<u>118,157</u>	<u>123,530</u>
NET INCOME/(EXPENDITURE)		27,473	2,144	29,617	(27,810)
RECONCILIATION OF FUNDS					
Total funds brought forward		235,112	12,701	247,813	275,623
TOTAL FUNDS CARRIED FORWARD		<u>262,585</u>	<u>14,845</u>	<u>277,430</u>	<u>247,813</u>

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	7	100	-	100	100
CURRENT ASSETS					
Debtors	8	1,155	-	1,155	952
Cash at bank		292,483	14,845	307,328	284,729
		<u>293,638</u>	<u>14,845</u>	<u>308,483</u>	<u>285,681</u>
CREDITORS					
Amounts falling due within one year	9	(31,153)	-	(31,153)	(37,968)
NET CURRENT ASSETS		<u>262,485</u>	<u>14,845</u>	<u>277,330</u>	<u>247,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,585</u>	<u>14,845</u>	<u>277,430</u>	<u>247,813</u>
NET ASSETS		<u>262,585</u>	<u>14,845</u>	<u>277,430</u>	<u>247,813</u>
FUNDS	10				
Unrestricted funds				262,585	235,112
Restricted funds				<u>14,845</u>	<u>12,701</u>
TOTAL FUNDS				<u>277,430</u>	<u>247,813</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

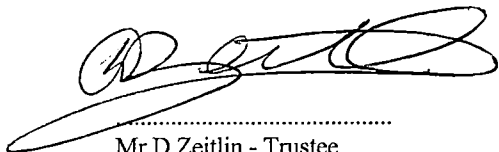
The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~18th September 2023~~ and were signed on its behalf by:



.....
Mr D Zeitlin - Trustee

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	50,742	34,018
Other income	1,202	7,852
	<u>51,944</u>	<u>41,870</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,714</u>	<u>112</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiners' fees	<u>1,230</u>	<u>1,198</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

The amount of reimbursed expenses paid was £nil (2021: £nil) during the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,058	32,421	38,479
Charitable activities			
Charitable Activities	15,259	-	15,259
Other trading activities	40,363	1,507	41,870
Investment income	112	-	112
Total	<u>61,792</u>	<u>33,928</u>	<u>95,720</u>
EXPENDITURE ON			
Raising funds	17,517	-	17,517
Charitable activities			
Charitable Activities	69,847	36,166	106,013
Total	<u>87,364</u>	<u>36,166</u>	<u>123,530</u>

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(25,572)	(2,238)	(27,810)
RECONCILIATION OF FUNDS			
Total funds brought forward	260,684	14,939	275,623
TOTAL FUNDS CARRIED FORWARD	<u>235,112</u>	<u>12,701</u>	<u>247,813</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2022 and 30 June 2023	100
NET BOOK VALUE	
At 30 June 2023	100
At 30 June 2022	100

There were no investment assets outside the UK.

The charity holds the entire issued share capital of Operation Raleigh Promotions Limited, a company which is registered in England and Wales. The company was engaged in the marketing of products arising from the activities of The Scientific Exploration Society. It has been dormant from 1 July 2010 with its activities now transferred to The Scientific Exploration Society. It is no longer seen necessary to prepare a consolidated set of accounts as the subsidiary is not material. Separate accounts for the subsidiary will be available from Companies House.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	418	380
Prepayments and accrued income	737	572
	<u>1,155</u>	<u>952</u>

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	100	100
Other creditors	29,317	30,304
Accrued expenses	1,736	7,564
	<u>31,153</u>	<u>37,968</u>

10. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	235,112	27,473	262,585
Restricted funds			
Restricted fund	12,701	2,144	14,845
	<u>247,813</u>	<u>29,617</u>	<u>277,430</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	109,385	(81,912)	27,473
Restricted funds			
Restricted fund	38,389	(36,245)	2,144
	<u>147,774</u>	<u>(118,157)</u>	<u>29,617</u>

Comparatives for movement in funds

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	260,684	(25,572)	235,112
Restricted funds			
Restricted fund	14,939	(2,238)	12,701
	<u>275,623</u>	<u>(27,810)</u>	<u>247,813</u>

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,792	(87,364)	(25,572)
Restricted funds			
Restricted fund	33,928	(36,166)	(2,238)
TOTAL FUNDS	<u>95,720</u>	<u>(123,530)</u>	<u>(27,810)</u>

The restricted funds are mainly monies received from sponsors of the Explorer Awards. The monies are for the payment of awards under the Scientific Exploration Society Explorer Awards and towards the cost of administering these awards.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

THE SCIENTIFIC EXPLORATION SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,091	10,102
Gift aid	3,121	2,658
Grants	31,749	25,719
	<u>77,961</u>	<u>38,479</u>
Other trading activities		
Fundraising events	50,742	34,018
Other income	1,202	7,852
	<u>51,944</u>	<u>41,870</u>
Investment income		
Deposit account interest	1,714	112
Charitable activities		
Subscriptions	16,155	15,259
Total incoming resources	<u>147,774</u>	<u>95,720</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising and publicity	10,723	11,795
Events	6,047	5,722
	<u>16,770</u>	<u>17,517</u>
Charitable activities		
Grants	10,547	7,826
Explorer awards	30,250	33,950
Bursary expenses	24,171	29,261
Administrative expenses	23,955	22,295
Insurance	2,531	2,338
Office costs	8,703	9,145
Independent examination	1,230	1,198
	<u>101,387</u>	<u>106,013</u>
Total resources expended	<u>118,157</u>	<u>123,530</u>
Net income/(expenditure)	<u>29,617</u>	<u>(27,810)</u>

This page does not form part of the statutory financial statements

THE SCIENTIFIC EXPLORATION SOCIETY

England & Wales - Charity number 267410

Accounts

REGISTERED COMPANY NUMBER: 01145214
REGISTERED CHARITY NUMBER: 267410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022
FOR
THE SCIENTIFIC EXPLORATION SOCIETY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE SCIENTIFIC EXPLORATION SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote, organise and support expeditions for the exploration of developing regions of the earth for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology, geology etc of the said regions.

The Society has organised meetings in London and elsewhere at which lectures on scientific exploration were given. During Covid-19 lockdown, these have successfully been held online.

The Society continues to advise a great many people on the conduct of scientific exploration and to carry out feasibility studies for future projects. It also liaises with schools, scientific establishments and the Armed Forces.

The principal activity of the subsidiary company, Operation Raleigh Promotions Limited, was to promote products such as photographs, films and books derived from the activities of Scientific Exploration Society. Operation Raleigh Promotions Limited is now a dormant company.

Public benefit

From 1 April 2008 section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its "Charities and Public Benefit" guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly the benefit must be to the public or a section of the public.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society now maintains its Bursary Fund, set up to mark the 40th year of Scientific Exploration Society and to support young explorers carrying on the tradition of pioneering leadership and scientific exploration. Due to Covid-19 lockdown, this year's Explorer Awards Presentation Evening in October 2021 was a live broadcast produced by a previous year's winner of the Neville Shulman Explorer Award for Expedition Filmmaking, Reza Pakravan, with guest presenters and members of the SES team and including three talks (Art of Adventure with Mark Beaumont, Art of Exploration with Levison Wood, Art of Scientific Exploration with Colonel John Blashford-Snell). Recordings of the event were watched by thousands of people via SES social media channels. Six SES Explorer Awards were presented to deserving winners on Wednesday 13th October 2021, totalling £33,950, to support Pioneers with Purpose leading the following expeditions:

- SIR CHARLES BLOIS EXPLORER AWARD FOR SCIENCE & ADVENTURE to Jody Bragger - In Search of Ghosts.
- ELODIE SANDFORD EXPLORER AWARD FOR AMATEUR PHOTOGRAPHY to Charlie Walker - Lena River Arctic Peoples Project.
- GOUGH EXPLORER AWARD FOR MEDICAL AID & RESEARCH to David Birrell - Rwandan Resuscitation Project.
- JUDITH HEATH EXPLORER AWARD FOR BOTANY & RESEARCH to Juniper Kiss - Sweet Potato Hunt in New Guinea.
- NEVILLE SHULMAN EXPLORER AWARD FOR EXPEDITION FILMMAKING to Beki Henderson - Turning the Tide.
- SES EXPLORER AWARD FOR INSPIRATION & SCIENTIFIC TRAILBLAZING to Bethan John - Defensoras.

In addition, at the Explorer Awards Presentation Ceremony, four Honorary Awards, proudly sponsored by SES Honorary Advisory Board member Christopher Wright FRGS, were presented:

- SES YOUNG SCIENTIFIC EXPLORER to Aneeshwar Kunchala.
- SES PIONEER WITH PURPOSE to Erik Weißenmayer.
- SES EXPLORER OF THE YEAR to Chaz Powell.
- SES LIFETIME ACHIEVEMENT to Shane Winser.

SES is extremely grateful to its Explorer Award and Honorary Award Sponsors, the SES Awards Committee and the Headline Sponsor RSK.

Five 2022 Explorer Award winners have been announced and they will receive their awards in October 2022 totalling £30,250. Four 2022 Honorary Award winners have also been announced and will receive their awards alongside the Explorer Award winners at the Oscars of Exploration presentation evening in October 2022.

During the year, members and friends enjoyed a full programme of inspirational Explorer Talks proudly sponsored by Merck. These talks were delivered online via Zoom until January, at which point we returned to in-person talks the Coopers Arms. We are hugely grateful to all our speakers who generously give up their time to share their riveting expedition stories. Speakers included:

- Emma Askew: How to engage the unengaged
- Professor Mark O'Shea MBE: Blood, Sweat and Snakebites
- Gaelin Rosenwaks: Tales of the Open Ocean
- Philip Beale: Phoenicians beat Columbus to the Americas
- Neil Laughton: Colombia - The Forbidden Mountain
- Charlotte Austwick: Voices of the Maya
- Katie Arnold: Myanmar - To democracy and back again
- Tom Hicks: Setting goals and dealing with setbacks

Team SES took part in the Virgin Money London Marathon in October 2021 with five runners raising an impressive sum for the Society.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

The Society's Honorary Advisory Board (HAB) enjoyed its annual gathering, an evening of drinks and delicious canapes generously hosted by SES Trustee and HAB chair Peter Felix CBE, and his wife June, at their home in London. Updates and progress reports were given by the Society's Chairman Neil Laughton, Honorary President Colonel John Blashford-Snell, and CEO Henrietta Thorpe. We welcomed two new members to the HAB; British adventurer Philip Beale and British pilot Jennifer Murray.

During the year, the Society launched its new digital publication, Exploration Revealed - a hybrid magazine that aims to advance knowledge about, and provide peer-to-peer support for, scientific and adventure-led expeditions. It has been created with a view to learning through support, shared experiences, and the passing on of knowledge. The first two issues were published and have been well-received.

The Society continues to support community aid work, in conjunction with the Charity Just a Drop, carried out during expeditions led by John Blashford-Snell (subject to Covid restrictions).

The Society unites with high quality, innovative and pioneering scientific exploration by endorsing independently-run expeditions that meet the Society's objectives.

During the year, the following expeditions have been endorsed:

- Peter Owens: Irish Scoresby Sound Expedition
- Phillista Malaki: Biodiversity Expedition to Mount Ologesailie Ecosystem

Previously endorsed expeditions delayed due to Covid-19 include:

- John Crofts: The Woden Voyages
- Andrew Harper: A Series of 13 Surveys (Simpson Desert, Australia)
- Colonel John Blashford-Snell: Bolivia Quest
- Colonel John Blashford-Snell: Mongolian Khan Khentii Expedition
- Ben Robinson: Project Sahel

The Charity has continued to operate safely throughout the Covid-19 pandemic:

- Staff from Expedition Base have worked mainly from home.
- Regular management meetings have used teleconferencing and videoconferencing facilities; the AGM in March 2022 was in person.
- The annual Explorer Awards Presentation Ceremony in October 2021 went ahead as a live broadcast again to an audience of over 500 and was enjoyed by members and friends from all around the world. Recordings of the event have been watched by thousands.
- Explorer Talks have been held virtually using Zoom Webinar and returned to in-person at the Coopers Arms in January.
- SES YouTube content and subscribers has increased significantly and many films of previous expeditions are now available online.
- Most expeditions have been delayed.

SES members and friends have received monthly newsletters keeping them abreast of the Society's news and events. SES social media has a strong and ever-increasing following and has been kept fully active with rich and relevant content about scientific discovery, research and conservation, raising awareness of the issues to an engaged audience.

Members received the Society's annual flagship publication in January - the Scientific Explorer Annual Review 2021, which gave a wonderful overview of life and activity within the SES community. Membership continues to grow and we welcome new members every month.

The Society's Explorers Facebook Group continues to grow and enables everyone to keep in touch and share expedition stories.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

Despite the pandemic, the Charity has a very satisfactory level of cash and reserves. Focus on gaining sponsorship to cover the Society's running costs and secure its future continues.

FINANCIAL REVIEW

Financial position

The Charity made a net deficit of £27,810 for the year. Total income more than doubled to £95,720 while total expenditure increased 84% to £123,530. The Charity has a very satisfactory level of cash and reserves, however the Trustees recognise that new funding is required to continue operations on an ongoing basis. The Trustees believe that the Charity has adequate available reserves and are confident that SES can continue to establish a fully funded position in the future.

Investment policy and objectives

These are governed by the Memorandum and Articles of Association, which permit the funds to be invested in any security as may be thought fit.

Reserves policy

The Trustees seek to maintain adequate unrestricted reserves to enable the smooth day-to-day operations of the Charity. At 30th June 2022, the unrestricted reserves of the Charity were £235,112.

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund-by-fund basis.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scientific Exploration Society was incorporated on 13th November 1973 (registered company number 1145214) and received charitable status on 26th April 1974 (registered charity number 267410). The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th November 1973 as last amended in January 2019.

Recruitment and appointment of new trustees

The articles of association allow for a Council of Members (Trustees) for the management of the affairs of the Charity, which shall consist of not less than 6 nor more than 10 members. Honorary officers may be appointed by the Trustees from time to time. At each AGM, any Trustee appointed since the last AGM shall cease to hold office but shall be eligible for re-election. In addition, one third of Trustees (excluding co-opted Trustees) shall retire but shall be eligible for re-election, those who have served longest shall retire first. The Trustees have the power to co-opt a member at any time to serve for a maximum of 12 months, after which they shall be eligible again for co-option. The number of persons co-opted shall not exceed 10. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

Organisational structure

The board of Trustees, which normally meets four times a year, administer the Charity and are responsible for all major decisions of the Charity regarding activities, pricing, staff salaries, capital expenditure and investment of funds as well as the strategic direction and policy of the Charity. Staff are subject to annual performance review and job specifications give clear detail of roles and responsibilities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are given copies of the Memorandum and Articles of Association, latest accounts and details of current financial standing, and Charity Commission literature regarding their legal obligations under Charity and company law, and informed of any changes as and when they become known. They are also given copies of all current policies agreed by the Charity. All Trustees are kept informed about, and vote for, the adoption or otherwise of the annual budget, and are encouraged to attend external training events which could improve their role as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01145214 (Not specified/Other)

Registered Charity number

267410

Registered office

Mullins Mead
Donhead St Mary
Shaftesbury
Dorset
SP7 9DS

Trustees

Miss D M Allen
Ms B Jeffrey
Mr P M Felix
Mr N A D Laughton
Mr T B Moss
Mr D Zeitlin
Ms B Turner

Independent Examiner

John Thacker FCA DChA
ICAEW
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest Bank Plc
The Commons
Shaftesbury
Dorset
SP7 8JY

Approved by order of the board of trustees on 21st November 2022 and signed on its behalf by:

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

Mr D Zeitlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCIENTIFIC EXPLORATION SOCIETY**

Independent examiner's report to the trustees of The Scientific Exploration Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
ICAEW
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

29th November 2022

THE SCIENTIFIC EXPLORATION SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,058	32,421	38,479	15,532
Charitable activities					
Charitable Activities		15,259	-	15,259	15,038
Other trading activities	2	40,363	1,507	41,870	16,226
Investment income	3	112	-	112	95
Total		<u>61,792</u>	<u>33,928</u>	<u>95,720</u>	<u>46,891</u>
EXPENDITURE ON					
Raising funds		17,517	-	17,517	20,611
Charitable activities					
Charitable Activities		<u>69,847</u>	<u>36,166</u>	<u>106,013</u>	<u>46,611</u>
Total		<u>87,364</u>	<u>36,166</u>	<u>123,530</u>	<u>67,222</u>
NET INCOME/(EXPENDITURE)		(25,572)	(2,238)	(27,810)	(20,331)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>260,684</u>	<u>14,939</u>	<u>275,623</u>	<u>295,954</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>235,112</u></u>	<u><u>12,701</u></u>	<u><u>247,813</u></u>	<u><u>275,623</u></u>

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET
30TH JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	7	100	-	100	100
CURRENT ASSETS					
Debtors	8	952	-	952	1,115
Cash at bank		272,028	12,701	284,729	311,186
		<u>272,980</u>	<u>12,701</u>	<u>285,681</u>	<u>312,301</u>
CREDITORS					
Amounts falling due within one year	9	(37,968)	-	(37,968)	(36,778)
		<u>235,012</u>	<u>12,701</u>	<u>247,713</u>	<u>275,523</u>
NET CURRENT ASSETS					
		<u>235,112</u>	<u>12,701</u>	<u>247,813</u>	<u>275,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>235,112</u>	<u>12,701</u>	<u>247,813</u>	<u>275,623</u>
NET ASSETS					
		<u>235,112</u>	<u>12,701</u>	<u>247,813</u>	<u>275,623</u>
FUNDS					
	10				
Unrestricted funds				235,112	260,684
Restricted funds				12,701	14,939
				<u>247,813</u>	<u>275,623</u>
TOTAL FUNDS					
				<u>247,813</u>	<u>275,623</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

30TH JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st November 2022 and were signed on its behalf by:

Mr D Zeitlin - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern - covid19

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in the future.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	34,018	1,187
Other income	7,852	15,039
	<u>41,870</u>	<u>16,226</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>112</u>	<u>95</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiners' fees	<u>1,198</u>	<u>1,250</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

The amount of reimbursed expenses paid was £nil (2021: £nil) during the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,810	10,722	15,532
Charitable activities			
Charitable Activities	15,038	-	15,038
Other trading activities	11,026	5,200	16,226
Investment income	95	-	95
Total	<u>30,969</u>	<u>15,922</u>	<u>46,891</u>
EXPENDITURE ON			
Raising funds	14,451	6,160	20,611

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable Activities	45,391	1,220	46,611
Total	<u>59,842</u>	<u>7,380</u>	<u>67,222</u>
NET INCOME/(EXPENDITURE)	(28,873)	8,542	(20,331)
RECONCILIATION OF FUNDS			
Total funds brought forward	289,557	6,397	295,954
TOTAL FUNDS CARRIED FORWARD	<u><u>260,684</u></u>	<u><u>14,939</u></u>	<u><u>275,623</u></u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st July 2021 and 30th June 2022	<u>100</u>
NET BOOK VALUE	
At 30th June 2022	<u><u>100</u></u>
At 30th June 2021	<u><u>100</u></u>

There were no investment assets outside the UK.

The charity holds the entire issued share capital of Operation Raleigh Promotions Limited, a company which is registered in England and Wales. The company was engaged in the marketing of products arising from the activities of The Scientific Exploration Society. It has been dormant from 1 July 2010 with its activities now transferred to The Scientific Exploration Society. It is no longer seen necessary to prepare a consolidated set of accounts as the subsidiary is not material. Separate accounts for the subsidiary will be available from Companies House.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	380	494
Prepayments and accrued income	572	621
	<u>952</u>	<u>1,115</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	100	100
Other creditors	30,304	30,628
Accrued expenses	7,564	6,050
	<u>37,968</u>	<u>36,778</u>

10. MOVEMENT IN FUNDS

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	260,684	(25,572)	235,112
Restricted funds			
Restricted fund	14,939	(2,238)	12,701
	<u>275,623</u>	<u>(27,810)</u>	<u>247,813</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,792	(87,364)	(25,572)
Restricted funds			
Restricted fund	33,928	(36,166)	(2,238)
	<u>95,720</u>	<u>(123,530)</u>	<u>(27,810)</u>

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	289,557	(28,873)	260,684
Restricted funds			
Restricted fund	6,397	8,542	14,939
TOTAL FUNDS	<u>295,954</u>	<u>(20,331)</u>	<u>275,623</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,969	(59,842)	(28,873)
Restricted funds			
Restricted fund	15,922	(7,380)	8,542
TOTAL FUNDS	<u>46,891</u>	<u>(67,222)</u>	<u>(20,331)</u>

The restricted funds are mainly monies received from sponsors of the Explorer Awards. The monies are for the payment of awards under the Scientific Exploration Society Explorer Awards and towards the cost of administering these awards.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.

THE SCIENTIFIC EXPLORATION SOCIETY

England & Wales - Charity number 267410

Accounts

REGISTERED COMPANY NUMBER: 01145214
REGISTERED CHARITY NUMBER: 267410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021
FOR
THE SCIENTIFIC EXPLORATION SOCIETY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE SCIENTIFIC EXPLORATION SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote, organise and support expeditions for the exploration of developing regions of the earth for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology, geology etc of the said regions.

The Society has organised meetings in London and elsewhere at which lectures on scientific exploration were given. During Covid-19 lockdown, these have successfully been held online.

The Society continues to advise a great many people on the conduct of scientific exploration and to carry out feasibility studies for future projects. It also liaises with schools, scientific establishments and the Armed Forces.

The principal activity of the subsidiary company, Operation Raleigh Promotions Limited, was to promote products such as photographs, films and books derived from the activities of Scientific Exploration Society. Operation Raleigh Promotions Limited is now a dormant company.

Public benefit

From 1 April 2008 section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its "Charities and Public Benefit" guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly the benefit must be to the public or a section of the public.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities

The Society now maintains its Bursary Fund, set up to mark the 40th year of Scientific Exploration Society and to support young explorers carrying on the tradition of pioneering leadership and scientific exploration. Due to Covid-19 lockdown, this year's Explorer Awards Presentation Evening has been postponed until October 2021 and like last year will be a live broadcast produced by a previous year's winner of the Neville Shulman Explorer Award for Expedition Filmmaking, Reza Pakravan, with guest presenters and members of the SES team. Six SES Explorer Awards will be presented to deserving winners on Wednesday 13th October 2021, totalling £33,950, to support Pioneers with Purpose leading the following expeditions:

- SIR CHARLES BLOIS EXPLORER AWARD FOR SCIENCE & ADVENTURE to Jody Bragger - In Search of Ghosts.
- ELODIE SANDFORD EXPLORER AWARD FOR AMATEUR PHOTOGRAPHY to Charlie Walker - Lena River Arctic Peoples Project.
- GOUGH EXPLORER AWARD FOR MEDICAL AID & RESEARCH to David Birrell - Rwandan Resuscitation Project.
- JUDITH HEATH EXPLORER AWARD FOR BOTANY & RESEARCH to Juniper Kiss - Sweet Potato Hunt in New Guinea.
- NEVILLE SHULMAN EXPLORER AWARD FOR EXPEDITION FILMMAKING to Beki Henderson - Turning the Tide.
- SES EXPLORER AWARD FOR INSPIRATION & SCIENTIFIC TRAILBLAZING to Bethan John - Defensoras.

In addition, at the Explorer Awards Presentation Ceremony, four Honorary Awards will be presented:

- SES YOUNG SCIENTIFIC EXPLORER to Aneeshwar Kunchala.
- SES PIONEER WITH PURPOSE to Erik Weißenmayer.
- SES EXPLORER OF THE YEAR to Chaz Powell.
- SES LIFETIME ACHIEVEMENT to Shane Winser.

SES is extremely grateful to its Award Sponsors, the SES Awards Committee and the Headline Sponsor RSK.

During the year, members and friends enjoyed a full programme of online inspirational Explorer Talks including:

- Joshua Powell - Rangers Without Borders
- Neil Laughton - Expedition Tales
- Jenny Wordsworth - Embracing Failure
- Liv Grant - Last Stop in the Remote Pacific
- Rosie Stancer & Mike Laird - Lake Baikal Expedition
- Reza Pakravan - Africa's Forgotten Frontiers: Sahel
- Paula Reid - Adventure Psychology
- Jonathan Rider - Rafting in Northern Pakistan

Team SES will take part in the Virgin Money London Marathon postponed from April 2020 and April 2021 to October 2021, with 10 runners, double the usual 5, expected to raise an impressive sum for the Society.

The Society's Honorary Advisory Board (HAB) met virtually in October 2020 and were presented to by SES CEO Henrietta Thorpe (Membership), SES Awards Committee Chair and Trustee Diane Allen (Explorer Awards), SES HAB Chair and Trustee Peter Felix (HAB support) and SES Chair and Trustee Neil Laughton (SES overview). Henrietta Thorpe provided HAB with a progress report via a special HAB newsletter in June.

The Society continues to support community aid work, in conjunction with the Charity Just a Drop, carried out during expeditions led by John Blashford-Snell.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

SES is the longest-running scientific exploration organisation in the world, with an unrivalled record of leading, funding, and supporting over 200 expeditions since its inception in 1969. Collaboration is key to the work of SES and we seek to unite with high quality, innovative and pioneering scientific exploration by endorsing independently-run expeditions that meet the Society's objectives.

We encourage applications from everyone including former SES Explorer Award winners. Successful applications will match the aims and objectives of SES.

SES endorsed expeditions are led by experienced explorers and professionals in their field and there may be opportunities for SES members and friends to join an expedition as a team member.

SES members and all other participants in SES endorsed expeditions take part at their own risk, and will not hold SES, its trustees, employees, volunteers, partners or agents liable (whether in contract or in tort or in negligence or for breach of statutory duty or otherwise) for any loss, criminal or reputational damage, personal injury, delay or expense suffered or incurred on any such expedition. SES endorses the aims and objectives of these expeditions only.

During the year, the following expeditions have been endorsed:

- Ben Robinson: 2022 Project Sahel
- Dixie Dansercoer: 2021 Greenland Expedition

Previously endorsed expeditions delayed due to Covid-19 include:

- John Crofts: The Woden Voyages
- Andrew Harper: A Series of 13 Surveys (Simpson Desert, Australia) 2021 (commenced in June 2021)
- Colonel John Blashford-Snell: Bolivia Quest
- Colonel John Blashford-Snell: Mongolian Khan Khentii Expedition 2022

The Charity has continued to operate safely throughout the Covid-19 pandemic:

- staff from Expedition Base have worked mainly from home
- the AGM and regular management meetings have used teleconferencing and videoconferencing facilities
- the annual Explorer Awards Presentation Ceremony in May 2020 went ahead as a live broadcast to an audience of over 1,000 SES members and friends from all around the world compared with the 100 attendees at the in-person event at The Law Society in 2019 increasing the reach and exposure of this flagship event
- Explorer Talks have been held virtually using Zoom Webinar and have reached a wider audience from all around the world as a result of them not being restricted to the 75 capacity at the Coopers Arms
- SES YouTube content and subscribers has increased significantly and a large number of films of previous expeditions are now available online

Most expeditions have been delayed and we have decided to postpone the 2021 Explorer Award Presentation Ceremony that normally takes place in May to October.

SES members and friends have received monthly newsletters keeping them abreast of the Society's news and events. SES social media has been kept fully active with rich and relevant content about scientific discovery, research and conservation, raising awareness of the issues to an engaged audience.

Members received the Society's annual flagship publication in January - the Scientific Explorer Annual Review 2020, which gave a wonderful overview of life and activity within the SES family.

Despite the pandemic, the Charity has a very satisfactory level of cash and reserves. Focus continues on gaining five corporate partners (£10,000 annually for a 3-year commitment) to cover the Society's running costs and secure its future and a volunteer has been engaged to provide support in this area.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

FINANCIAL REVIEW

Financial position

The Charity made a net deficit of £20,331 for the year. Due mainly to Covid-19 total income dropped by 52% to £46,891 while total expenditure dropped 40% to £67,222. The Charity has a very satisfactory level of cash and reserves, however the Trustees recognise that new funding is required to continue operations on an ongoing basis. The Trustees believe that the Charity has adequate available reserves and are confident that SES can continue to establish a fully funded position in the future.

Investment policy and objectives

These are governed by the Memorandum and Articles of Association, which permit the funds to be invested in any security as may be thought fit.

Reserves policy

The Trustees seek to maintain adequate unrestricted reserves to enable the smooth day-to-day operations of the Charity. At 30th June 2021, the unrestricted reserves of the Charity were £260,684.

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund-by-fund basis.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scientific Exploration Society was incorporated on 13th November 1973 (registered company number 1145214) and received charitable status on 26 April 1974 (registered charity number 267410). The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th November 1973 as last amended in January 2019.

Recruitment and appointment of new trustees

The articles of association allow for a Council of Members (Trustees) for the management of the affairs of the Charity, which shall consist of not less than 6 nor more than 10 members. Honorary officers may be appointed by the Trustees from time to time. At each AGM, any Trustee appointed since the last AGM shall cease to hold office but shall be eligible for re-election. In addition, one third of Trustees (excluding co-opted Trustees) shall retire but shall be eligible for re-election, those who have served longest shall retire first. The Trustees have the power to co-opt a member at any time to serve for a maximum of 12 months, after which they shall be eligible again for co-option. The number of persons co-opted shall not exceed 10. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

Organisational structure

The board of Trustees, which normally meets four times a year, administer the Charity and are responsible for all major decisions of the Charity regarding activities, pricing, staff salaries, capital expenditure and investment of funds as well as the strategic direction and policy of the Charity. Staff are subject to annual performance review and job specifications give clear detail of roles and responsibilities.

Induction and training of new trustees

New Trustees are given copies of the Memorandum and Articles of Association, latest accounts and details of current financial standing, and Charity Commission literature regarding their legal obligations under Charity and company law, and informed of any changes as and when they become known. They are also given copies of all current policies agreed by the Charity. All Trustees are kept informed about, and vote for, the adoption or otherwise of the annual budget, and are encouraged to attend external training events which could improve their role as Trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01145214 (Not specified/Other)

Registered Charity number

267410

Registered office

Mullins Mead
Donhead St Mary
Shaftesbury
Dorset
SP7 9DS

Trustees

Miss D M Allen
Ms B Jeffrey
Mr P L Kohler (resigned 6/7/2020)
Mr P M Felix
Mr N A D Laughton
Mr T B Moss
Mr D Zeitlin
Ms B Turner
Mr J Borrell (resigned 6/7/2020)

Independent Examiner

John Thacker FCA DChA
ICAEW
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest Bank Plc
The Commons
Shaftesbury
Dorset
SP7 8JY

Approved by order of the board of trustees on 22nd November 2021 and signed on its behalf by:

Mr D Zeitlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCIENTIFIC EXPLORATION SOCIETY**

Independent examiner's report to the trustees of The Scientific Exploration Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
ICAEW
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

30th November 2021

THE SCIENTIFIC EXPLORATION SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,810	10,722	15,532	62,644
Charitable activities					
Charitable Activities		15,038	-	15,038	12,287
Other trading activities	2	11,026	5,200	16,226	21,486
Investment income	3	95	-	95	743
Total		30,969	15,922	46,891	97,160
EXPENDITURE ON					
Raising funds		14,451	6,160	20,611	21,498
Charitable activities					
Charitable Activities		45,391	1,220	46,611	90,985
Total		59,842	7,380	67,222	112,483
NET INCOME/(EXPENDITURE)		(28,873)	8,542	(20,331)	(15,323)
RECONCILIATION OF FUNDS					
Total funds brought forward		289,557	6,397	295,954	311,277
TOTAL FUNDS CARRIED FORWARD		260,684	14,939	275,623	295,954

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET
30TH JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	7	100	-	100	100
CURRENT ASSETS					
Debtors	8	1,115	-	1,115	28,569
Cash at bank		296,247	14,939	311,186	318,425
		<u>297,362</u>	<u>14,939</u>	<u>312,301</u>	<u>346,994</u>
CREDITORS					
Amounts falling due within one year	9	(36,778)	-	(36,778)	(51,140)
NET CURRENT ASSETS		<u>260,584</u>	<u>14,939</u>	<u>275,523</u>	<u>295,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,684</u>	<u>14,939</u>	<u>275,623</u>	<u>295,954</u>
NET ASSETS		<u>260,684</u>	<u>14,939</u>	<u>275,623</u>	<u>295,954</u>
FUNDS	10				
Unrestricted funds				260,684	289,557
Restricted funds				14,939	6,397
TOTAL FUNDS				<u>275,623</u>	<u>295,954</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)

BALANCE SHEET - continued
30TH JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd November 2021 and were signed on its behalf by:

Mr D Zeitlin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern - covid19

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in the future.

THE SCIENTIFIC EXPLORATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,187	14,916
Other income	15,039	6,570
	<u>16,226</u>	<u>21,486</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	95	743
	<u>95</u>	<u>743</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiners' fees	1,250	1,188
	<u>1,250</u>	<u>1,188</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

The amount of reimbursed expenses paid was £nil (2020: £nil) during the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,440	34,204	62,644
Charitable activities			
Charitable Activities	12,287	-	12,287
Other trading activities	21,486	-	21,486
Investment income	743	-	743
Total	<u>62,956</u>	<u>34,204</u>	<u>97,160</u>
EXPENDITURE ON			
Raising funds	21,498	-	21,498

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable Activities	47,452	43,533	90,985
Total	<u>68,950</u>	<u>43,533</u>	<u>112,483</u>
NET INCOME/(EXPENDITURE)	(5,994)	(9,329)	(15,323)
RECONCILIATION OF FUNDS			
Total funds brought forward	295,551	15,726	311,277
TOTAL FUNDS CARRIED FORWARD	<u><u>289,557</u></u>	<u><u>6,397</u></u>	<u><u>295,954</u></u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st July 2020 and 30th June 2021	<u>100</u>
NET BOOK VALUE	
At 30th June 2021	<u><u>100</u></u>
At 30th June 2020	<u><u>100</u></u>

There were no investment assets outside the UK.

The charity holds the entire issued share capital of Operation Raleigh Promotions Limited, a company which is registered in England and Wales. The company was engaged in the marketing of products arising from the activities of The Scientific Exploration Society. It has been dormant from 1 July 2010 with its activities now transferred to The Scientific Exploration Society. It is no longer seen necessary to prepare a consolidated set of accounts as the subsidiary is not material. Separate accounts for the subsidiary will be available from Companies House.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	494	27,995
Prepayments and accrued income	621	574
	<u>1,115</u>	<u>28,569</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	100	100
Other creditors	30,628	46,079
Accrued expenses	6,050	4,961
	<u>36,778</u>	<u>51,140</u>

10. MOVEMENT IN FUNDS

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
Unrestricted funds			
General fund	289,557	(28,873)	260,684
Restricted funds			
Restricted fund	6,397	8,542	14,939
TOTAL FUNDS	<u>295,954</u>	<u>(20,331)</u>	<u>275,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,969	(59,842)	(28,873)
Restricted funds			
Restricted fund	15,922	(7,380)	8,542
TOTAL FUNDS	<u>46,891</u>	<u>(67,222)</u>	<u>(20,331)</u>

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
Unrestricted funds			
General fund	295,551	(5,994)	289,557
Restricted funds			
Restricted fund	15,726	(9,329)	6,397
TOTAL FUNDS	<u>311,277</u>	<u>(15,323)</u>	<u>295,954</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,956	(68,950)	(5,994)
Restricted funds			
Restricted fund	34,204	(43,533)	(9,329)
TOTAL FUNDS	<u>97,160</u>	<u>(112,483)</u>	<u>(15,323)</u>

The restricted funds are mainly monies received from sponsors of the Explorer Awards. The monies are for the payment of awards under the Scientific Exploration Society Explorer Awards and towards the cost of administering these awards.

THE SCIENTIFIC EXPLORATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2021.