

THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)

THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2024

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CHARITY NUMBER: 267393

THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDBURST)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED
31 MARCH 2024

The trustees present their annual report and Financial Statements of the charity for the year ended 31 March 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The League of Hospital and Community Friends
(Fenwick Hospital Lyndhurst)

Registered Charity Number: 267393

Principal Address: Ivy Cottage Farm
Minshead
Lyndhurst
SO43 7FY

Trustees
The trustees who served during the year and up to the date of this report were:

G Dibbon	Chair & Acting Treasurer
Dr Fox	
P L Lilley	
D J Lodge	
P Meacher	
C Wiltsher	

Investment Manager: Evelyn Partners
177 Botwell Street
Glasgow
G2 7ER

Independent Examiner: Abraham & Dobell
Chartered Accountants & Registered Auditor
230 Shirley Road
Southampton
SO15 3HR

THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDBURST)

TRUSTEES' ANNUAL REPORT
(CONTINUED)
FOR THE YEAR ENDED
31 MARCH 2024

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The charitable objects of the charity are to relieve patients and former patients of The Fenwick Hospital, who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the work of The Fenwick Hospital.

ACHIEVEMENTS AND PERFORMANCE

As reported previously your Trustees campaigned to retain the Health and Wellbeing Centre at the Fenwick Hospital. However, we were not successful. NHS England auctioned the site in September 2023 and the new owners are intending to submit for planning approval a scheme for residential development.

The Trustees have continued with the process of updating the Governance and Objects to take account of the sale of the Hospital and the need to repurpose our Objects. Following the year end Anthony Fox stood down and Diane Andrews, Catherine Bowell and Sylvia Dibbon were appointed as Trustees.

FINANCIAL REVIEW

During the year ended 31 March 2024, the charity's income was £64,382 (2023 - £13,107) and expenditure was £22,450 (2023 - £12,798).

The charity achieved a surplus of £49,508 for the year (2023 - deficit of £(47,253)) after net gains/(losses) on investments of £7,576 (2023 - £(47,562)).

The reserves of the charity at 31 March 2024 were £601,370 (2023 - £551,862).

The trustees believe the charity to be a going concern.

TRUSTEES' ANNUAL REPORT
(CONTINUED)
FOR THE YEAR ENDED
31 MARCH 2024

FINANCIAL REVIEW (CONTINUED)

Investment Policy

The greater part of the charity's funds are invested in a portfolio managed by Evelyn Partners. The portfolio's core objective is a balance between income and growth over a medium-term time horizon. In addition, the trustees have agreed with their investment manager that there should be no direct investment in companies that derive more than 5% of their turnover from tobacco production and companies that derive more than 3% of their turnover from armaments.

Reserves Policy and Going Concern

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to cover their immediate future plans and 6 months' unrestricted expenditure. The trustees are of a view that the charity is a going concern.

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

PLANS FOR FUTURE PERIODS

Since the end of the last financial year your Trustees have been changing the charity's objects to reflect the situation with the Fenwick Hospital now sold and also bringing our governance up to date. Once this is completed, we will decide how best we can fulfil our original purpose to the residents of Lyndhurst and the surrounding area and commence that activity with the funds at our disposal.

STRUCTURE AND GOVERNANCE

Governing Document

The charity was constituted on 22 May 1974 and registered as a charity on 1 July 1974, charity number 267393.

Trustee Recruitment and Appointment

Trustees seek to ensure that the needs of the charity are adequately represented through the diversity of the trustee body. Trustees are appointed by agreement, following application and interview.

TRUSTEES' ANNUAL REPORT
(CONTINUED)
FOR THE YEAR ENDED
31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial period, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8 October 2024 and signed on their behalf by:


G. DIBBEN
CHAIR


P. MEACHER
TRUSTEE

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDRHURST)
FOR THE YEAR ENDED
31 MARCH 2024

I report to the charity trustees on my examination of the accounts of The League of Hospital and Community Friends (Fenwick Hospital Lyndhurst), (the Trust) for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David J MANT

DAVID J MANT FCA
 INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES
 230 Shirley Road
 Southampton
 SO15 3HR

8 October 2024

THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDRHURST)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 MARCH 2024

	Notes	Unrestricted Funds	2024 Total Funds	2023 Total Funds
INCOME		£	£	£
Charitable activities	2(a)	60	60	330
Donations and legacies	2(b)	49,000	49,000	-
Investment income	2(c)	15,322	15,322	12,777
TOTAL INCOME		64,382	64,382	13,107
EXPENDITURE				
Charitable activities	3	22,450	22,450	12,798
TOTAL EXPENDITURE		22,450	22,450	12,798
INCOME LESS EXPENDITURE		41,932	41,932	309
Net gains/(losses) on investments	6	7,576	7,576	(47,562)
NET INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		49,508	49,508	(47,253)
RECONCILIATION OF FUNDS				
Total funds brought forward		551,862	551,862	599,115
Total funds carried forward		£601,370	£601,370	£551,862

BALANCE SHEET

AS AT 31 MARCH 2024

Notes	2024	2023
£	£	£
FIXED ASSETS		
Investments 6	366,067	361,673
TOTAL FIXED ASSETS	366,067	361,673
CURRENT ASSETS		
Cash at bank 7	244,069	195,723
TOTAL CURRENT ASSETS	244,069	195,723
LIABILITIES		
Creditors: Amounts falling due within one year 8	8,766	5,534
NET CURRENT ASSETS	235,303	190,189
TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS	£601,370	£551,862
THE FUNDS OF THE CHARITY		
Unrestricted income funds 11	601,370	551,862
TOTAL CHARITY FUNDS	£601,370	£551,862

Approved by the Trustees on 8 October 2024 and signed on their behalf by:

G. DIBBEN
CHAIR

P. MEACHER
TRUSTEE

The notes on pages 8 to 15 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted in preparation of the Financial Statements are as follows:

(a) Basis of Preparation

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing the Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Income

Donations and Legacies
Donations and legacies are recognised when received by or on behalf of the charity.

Gift Aid

Tax recoverable is recognised when the donation is received.

(c) Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and are recognised when they are due.

Support costs are those functions that assist the work of the charity but do not directly undertake the charitable activities.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

- (d) **Fixed Asset Investments**
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.
- (e) **Cash at Bank and in Hand**
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- (f) **Taxation**
The charity is exempt from Corporation Tax on its charitable activities.
- (g) **Fund Accounting**
General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.
Restricted funds represents funds that are restricted as to their use and application.
- (h) **Donated Services**
Donated services and facilities are included at the value to the charity, where this can be quantified.
- (i) **Financial Instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 MARCH 2024

2. INCOME

	Unrestricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£
(a) Charitable Activities			
Lottery	60	60	330
(b) Donations and Legacies			
Legacies	49,000	49,000	-
(c) Investment Income			
Bank interest received	2,418	2,418	480
Investment interest received	5,305	5,305	4,504
Dividends received	7,599	7,599	7,793
	15,322	15,322	12,777
TOTAL INCOME	£64,382	£64,382	£13,107

All income for both the years was unrestricted.

There were no donated services or facilities receivable which would be quantified in the year (2023 - £nil).

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDRHURST)**

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**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2024**

**3. ANALYSIS OF EXPENDITURE ON
CHARITABLE ACTIVITIES**

	Centre £	2024 Total Funds £	2023 Total Funds £
Lottery annual fee/prizes	-	-	1,170
Repairs and maintenance	-	-	2,188
Development costs	7,875	7,875	-
Legal and professional fees	10,056	10,056	4,860
Support costs	3,154	3,154	3,215
Governance costs	1,365	1,365	1,365
TOTAL RESOURCES EXPENDED	£22,450	£22,450	£12,798

All expenditure on charitable activities for both years was unrestricted.

4. ANALYSIS OF SUPPORT COSTS

The charity identifies the costs of its support functions which are applied to the charitable activities undertaken (see note 3) in the year. Refer to the table below for the basis for apportionment and the analysis of support costs.

	General Support £	Governance £	Total Funds £	Basis of Apportionment
Investment service fees	3,154	-	3,154	Usage
Independent examiner's fees	-	1,365	1,365	Governance
	£3,154	£1,365	£4,519	

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDRHURST)**

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**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2024**

5. TRUSTEE REMUNERATION AND EXPENSES

No payments were made to trustees by way of remuneration or expenses during the year (2023 - £nil).

6. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Movement in Fixed Asset Listed Investments		
Market value as at 1 April 2023	358,315	395,742
Add: Additions to investments at cost	32,304	18,718
	390,619	414,460

Disposal proceeds	(32,447)	(8,583)
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Add: Net realised (loss) on share disposals

	(1,344)	(253)
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Net unrealised gain/(loss) on revaluation at 31 March 2024

	8,920	(47,309)
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Market value as at 31 March 2024	365,748	358,315
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Cash held within the investment portfolio - investment account	319	3,358
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	£366,067	£361,673
Historical Value of Investments		
Historical value of investments at 1 April 2023	357,698	346,388
Additions during the year	32,304	18,718
Disposals at historical value	(31,044)	(7,408)

Historical value of investments at 31 March 2024	358,958	£357,698
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All investments are carried at their fair value within an investment portfolio, managed by an investment services company.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNTHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2024**

7. BANK ACCOUNTS

	2024 £	2023 £
Lloyds Treasurer's Account	17,844	27,027
Lloyds 30 day Notice	210,365	149,947
National Savings Bond	15,000	15,000
Lottery account	429	3,368
Income account	431	381
	<u>£244,069</u>	<u>£195,723</u>

8. CREDITORS: Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals	£8,766	£5,534

9. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprised the following:

	2024 £	2023 £
Financial assets that are debt instruments	£-	£-
Financial liabilities that are debt instruments	£8,766	£5,534

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNTHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2024**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	2024 Total Funds £	2023 Total Funds £
Fixed asset investments	366,067	366,067	361,673
Current assets	244,069	244,069	195,723
Current liabilities	8,766	8,766	5,534
Total funds	<u>£601,370</u>	<u>£601,370</u>	<u>£551,862</u>

11. ANALYSIS OF CHARITABLE FUNDS

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Net Gains/ (Losses) £	At 31.03.24 £
Unrestricted Funds					
General Funds	551,862	64,382	22,450	7,576	601,370
Total Unrestricted Funds	551,862	64,382	22,450	7,576	601,370
Total Funds	£551,862	£64,382	£22,450	£7,576	£601,370

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions arising in the year to 31 March 2024 (2023 - £nil).

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 MARCH 2024

13. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The charity had no contingent liabilities or capital commitments at 31 March 2024 (2023 - £nil).

14. POST BALANCE SHEET EVENTS

The charity has no post Balance Sheet events (2023 - £nil).

15. TAXATION

As a registered charity, the income is generally exempt from tax on income and gains falling within s.524 of the Income Taxes Act 2007 and s.256 of the Taxation of Chargeable Gains Act 1992. No tax charges have arisen in the charity.