

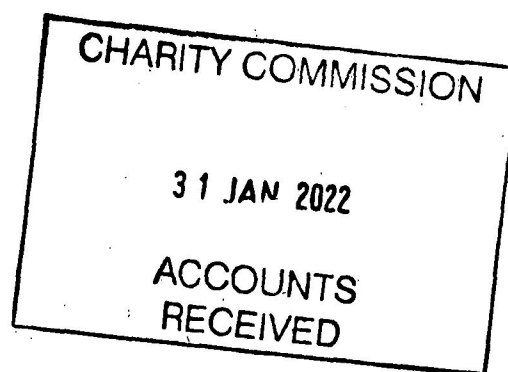
THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS

(FENWICK HOSPITAL LYNDHURST)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021



CHARITY NUMBER: 267393

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2021**

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**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED
31 MARCH 2021**

The trustees present their annual report and Financial Statements of the charity for the year ended 31 March 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The League of Hospital and Community Friends
(Fenwick Hospital Lyndhurst)

Registered Charity Number: 267393

Principal Address: The Fenwick Hospital
Pikes Hill
Lyndhurst
Hampshire
SO43 7NG

Trustees

The trustees who served during the year and up to the date of this report were:

G Dibben
J Brown
A Crabbe
A Butcher
G Clemett
C Fisher
Dr Fox
P L Lilley
D J Lodge

Chair	
Treasurer	Resigned
Treasurer	Appointed

Investment Manager: Smith & Williamson Investment Services Ltd
25 Moorgate
London
EC2R 6AY

Independent Examiner: Abraham & Dobell
Chartered Accountants & Registered Auditor
230 Shirley Road
Southampton
SO15 3HR

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNTHURST)**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The charitable objects of the charity are to relieve patients and former patients of The Fenwick Hospital, who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the work of The Fenwick Hospital.

ACHIEVEMENTS AND PERFORMANCE

Although the Fenwick was closed by the Covid pandemic for part of the year, the charity work has continued to support Social Care in Action (SCiA) with their work at the Health and Wellbeing Centre, with financial support towards essential maintenance work on the building and with the purchase of equipment.

The charity has also continued to work with SCiA on plans for the future of the Centre and services it provides.

We continue to work closely with our partners in Social Care in Action with our Trustees serving on their Boards.

FINANCIAL REVIEW

During the year ended 31 March 2021, the charity's income was £13,874 (2020 - £145,955) and expenditure was £5,175 (2020 - £21,808).

The charity incurred a surplus of £77,156 for the year (2020 - £92,299) after net gains/(losses) on investments of £68,457 (2020 - £(31,848)).

The reserves of the charity at 31 March 2021 were £586,965 (2020 - £509,809).

The trustees believe the charity to be a going concern.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

FINANCIAL REVIEW (CONTINUED)

Investment Policy

The greater part of the charity's funds are invested in a portfolio managed by Smith & Williamson Investment Services Limited. The portfolio's core objective is a balance between income and growth over a medium-term time horizon. In addition, the trustees have agreed with their investment manager that there should be no direct investment in companies that derive more than 5% of their turnover from tobacco production and companies that derive more than 3% of their turnover from armaments.

Reserves Policy and Going Concern

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to cover their immediate future plans and 6 months' unrestricted expenditure. The trustees are of a view that the charity is a going concern.

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

PLANS FOR FUTURE PERIODS

The Trustees and our partners SCiA are preparing plans for the next five years. These will be informed by a detailed public consultation now being undertaken. This is to update the original action approved by the PCT after wide publicity when the Fenwick was acquired from the NHS in 2007. It is the intention that by 2025 at the end of this five-year period the Fenwick Health and Well Being Centre will be on to a firm financial footing including having completed the necessary maintenance and improvement works to the buildings.

The aim is to complete this process as soon as possible so that the necessary people and resources are in place to support the agreed aims and objectives for the Fenwick to maintain its position as the leading Social Enterprise in the South in the Health and Wellbeing sector.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

STRUCTURE AND GOVERNANCE

Governing Document

The charity was constituted on 22 May 1974 and registered as a charity on 1 July 1974, charity number 267393.

Trustee Recruitment and Appointment

Trustees seek to ensure that the needs of the charity are adequately represented through the diversity of the trustee body. Trustees are appointed by agreement, following application and interview.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial period, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25 January 2022 and signed on their behalf by:

**G DIBBEN
CHAIR**

**A CRABBE
TREASURER**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)
FOR THE YEAR ENDED
31 MARCH 2021

I report to the charity trustees on my examination of the accounts of The League of Hospital and Community Friends (Fenwick Hospital Lyndhurst), (the Trust) for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT
(CONTINUED)**

TO THE TRUSTEES OF

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**FOR THE YEAR ENDED
31 MARCH 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
**DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES**

**230 Shirley Road
Southampton
SO15 3HR**

25 January 2022

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED
31 MARCH 2021**

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME				
Donations and legacies	2(a)	2,150	2,150	132,364
Charitable activities	2(b)	1,055	1,055	1,370
Other trading activities	2(c)	70	70	130
Investment income	2(d)	10,599	10,599	12,091
		<hr/>	<hr/>	<hr/>
TOTAL INCOME		13,874	13,874	145,955
		<hr/>	<hr/>	<hr/>
EXPENDITURE				
Charitable activities	3	5,175	5,175	21,808
		<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		5,175	5,175	21,808
		<hr/>	<hr/>	<hr/>
INCOME LESS EXPENDITURE		8,699	8,699	124,147
Net gains/(losses) on investments	6	68,457	68,457	(31,848)
		<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		77,156	77,156	92,299
		<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS				
Total funds brought forward		509,809	509,809	417,510
		<hr/>	<hr/>	<hr/>
Total funds carried forward		£586,965	£586,965	£509,809
		<hr/>	<hr/>	<hr/>

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	6	405,669	340,384
		<hr/>	<hr/>
TOTAL FIXED ASSETS		405,669	340,384
CURRENT ASSETS			
Cash at bank	7	184,151	171,749
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		184,151	171,749
LIABILITIES			
Creditors: Amounts falling due within one year	8	2,855	2,324
		<hr/>	<hr/>
NET CURRENT ASSETS		181,296	169,425
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS	10	£586,965	£509,809
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY			
Unrestricted income funds	11	586,965	509,809
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		£586,965	£509,809
		<hr/>	<hr/>

Approved by the Trustees on 25 January 2022 and signed on their behalf by:

**G DIBBEN
CHAIR**

**A CRABBE
TREASURER**

The notes on pages 9 to 16 form part of these Financial Statements.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2021**

1. ACCOUNTING POLICIES

The principal accounting policies adopted in preparation of the Financial Statements are as follows:

(a) Basis of Preparation

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The Financial Statements have been prepared in accordance the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing the Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Income

Donations and Legacies

Donations and legacies are recognised when received by or on behalf of the charity.

Gift Aid

Tax recoverable is recognised when the donation is received.

(c) Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and are recognised when they are due.

Support costs are those functions that assist the work of the charity but do not directly undertake the charitable activities.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)

(d) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(e) Cash at Bank and in Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(f) Taxation

The charity is exempt from Corporation Tax on its charitable activities.

(g) Fund Accounting

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds represents funds that are restricted as to their use and application.

(h) Donated Services

Donated services and facilities are included at the value to the charity, where this can be quantified.

(i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

2. INCOME

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
(a) Donations and Legacies			
Legacies	2,150	2,150	132,364
	<hr/>	<hr/>	<hr/>
(b) Charitable Activities			
Lottery	1,055	1,055	1,370
	<hr/>	<hr/>	<hr/>
(c) Other Trading Activities			
Subscriptions	70	70	130
	<hr/>	<hr/>	<hr/>
(d) Investment Income			
Bank interest received	164	164	235
Deposit interest received	4	4	233
Investment interest received	1,671	1,671	-
Dividends received	8,760	8,760	11,623
	<hr/>	<hr/>	<hr/>
	10,599	10,599	12,091
	<hr/>	<hr/>	<hr/>
TOTAL INCOME	£13,874	£13,874	£145,955
	<hr/>	<hr/>	<hr/>

All income for both the years was unrestricted.

There were no donated services or facilities receivable which would be quantified in the year (2020 - £nil).

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

**3. ANALYSIS OF EXPENDITURE ON
CHARITABLE ACTIVITIES**

	Patient Support £	2021 Total Funds £	2020 Total Funds £
Phoenix club	-	-	1,730
Lottery annual fee/prizes	555	555	725
Donations	-	-	500
Support costs	3,330	3,330	18,088
Governance costs	1,290	1,290	765
	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	£5,175	£5,175	£21,808
	<hr/>	<hr/>	<hr/>

All expenditure on charitable activities for both years was unrestricted.

4. ANALYSIS OF SUPPORT COSTS

The charity identifies the costs of its support functions which are applied to the charitable activities undertaken (see note 3) in the year. Refer to the table below for the basis for apportionment and the analysis of support costs.

	General Support £	Governance £	Total Funds £	Basis of Apportionment
Investment service fees	3,310	-	3,310	Usage
Independent examiner's fees	-	1,290	1,290	Governance
Sundry expenses	20	-	20	Usage
	<hr/>	<hr/>	<hr/>	
	£3,330	£1,290	£4,620	
	<hr/>	<hr/>	<hr/>	

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

5. TRUSTEE REMUNERATION AND EXPENSES

No payments were made to trustees by way of remuneration or expenses during the year (2020 - £nil).

6. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Movement in Fixed Asset Listed Investments		
Market value as at 1 April 2020	328,797	377,627
Add: Additions to investments at cost	93,168	95,684
	<hr/>	<hr/>
	421,965	473,311
Disposal proceeds	(100,608)	(112,666)
Add: Net realised gain on share disposals	10,418	4,301
Net unrealised gain on revaluation at 31 March 2021	58,039	(36,149)
	<hr/>	<hr/>
Market value as at 31 March 2021	389,814	328,797
Cash held within the investment portfolio - investment account	15,855	11,587
	<hr/>	<hr/>
	£405,669	£340,384
	<hr/>	<hr/>
Historical Value of Investments		
Historical value of investments at 1 April 2020	352,527	360,683
Additions during the year	93,168	95,684
Disposals at historical value	(95,319)	(103,840)
	<hr/>	<hr/>
Historical value of investments at 31 March 2021	£350,376	£352,527
	<hr/>	<hr/>

All investments are carried at their fair value within an investment portfolio, managed by an investment services company.

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

7. BANK ACCOUNTS

	2021	2020
	£	£
Lloyds Treasurer's Account	15,939	4,171
Lloyds 30 day Notice	149,438	149,274
National Savings Bond	15,000	15,000
Lottery account	3,221	2,721
Income account	553	583
	<hr/>	<hr/>
	£184,151	£171,749
	<hr/>	<hr/>

8. CREDITORS: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	-	89
Accruals	2,855	2,235
	<hr/>	<hr/>
	£2,855	£2,324
	<hr/>	<hr/>

9. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprised the following:

	2021	2020
	£	£
Financial assets that are debt instruments	£-	£-
Financial liabilities that are debt instruments	£2,855	£2,324

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	2021 Total Funds £	2020 Total Funds £
Fixed asset investments	405,669	405,669	340,384
Current assets	184,151	184,151	171,749
Current liabilities	(2,855)	(2,855)	(2,324)
	<hr/>	<hr/>	<hr/>
Total funds	£586,965	£586,965	£509,809
	<hr/>	<hr/>	<hr/>

11. ANALYSIS OF CHARITABLE FUNDS

	At 01.04.20 £	Incoming Resources £	Outgoing Resources £	Net Gains/ (Losses) £	At 31.03.21 £
Unrestricted Funds					
General Funds	509,809	13,874	5,175	68,457	586,965
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	509,809	13,874	5,175	68,457	586,965
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	£509,809	£13,874	£5,175	£68,457	£586,965
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions arising in the year to 31 March 2021 (2020 - £nil).

**THE LEAGUE OF HOSPITAL AND COMMUNITY FRIENDS
(FENWICK HOSPITAL LYNDHURST)**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 MARCH 2021**

13. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The charity had no contingent liabilities or capital commitments at 31 March 2021 (2020 - £nil).

14. POST BALANCE SHEET EVENTS

The charity has no post Balance Sheet events (2020 - £nil).

15. TAXATION

As a registered charity, the income is generally exempt from tax on income and gains falling within s.524 of the Income Taxes Act 2007 and s.256 of the Taxation of Chargeable Gains Act 1992. No tax charges have arisen in the charity.