

# THE WILLIAMSON BENEVOLENT TRUST

England & Wales · Charity number 267375

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1974-05-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 17 Storcroft Road  
Retford  
DN22 7EG

**Phone** 01777707677

## Activities

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**Objects:** FOR SUCH CHARITABLE BODIES ASSOCIATIONS AND ORGANISATIONS OR FOR SUCH OTHER CHARITABLE PURPOSES OR OBJECTS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** A general charitable trust.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£64,753	£81,567	-	-
2024-04-05	£61,147	£72,649	-	-
2023-04-05	£56,808	£64,280	-	-
2022-04-05	£58,772	£60,261	-	-
2021-04-05	£42,868	£55,510	-	-

## Trustees

Name	Role	Appointed
<b>catherine richardson</b>	Chair	
John Chapman		2006-10-31
MARGARET COX		2012-01-20
RODNEY WILLIAM DUCKWORTH		2013-10-03

**THE WILLIAMSON BENEVOLENT TRUST**

England & Wales - Charity number 267375

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# Accounts

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**The Williamson Benevolent Trust**  
**Trustees' report and financial statements**  
**for the year ended 5 April 2025**

**darbys**

chartered certified accountants  
[www.darbys.com](http://www.darbys.com)

# The Williamson Benevolent Trust

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**The Williamson Benevolent Trust**

**Charity information**

**Registered charity number** 267375

**Trustees**

Chair

Catherine Richardson  
Margaret Cox  
Rodney William Duckworth  
John Chapman

**Secretary**

Stephen Carey

**Registered office**

17 Storcroft Road  
Retford  
Nottinghamshire  
DN22 7EG

**Independent examiners**

darbys limited  
chartered certified accountants

19 The Square  
Nottinghamshire  
DN22 6DH

**Bankers**

NatWest Bank

**Solicitors**

Jones & Co Solicitors  
Cannon Square  
Retford  
Nottinghamshire  
DN22 6PB

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2025**

The trustees present their annual report along with the financial statements of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

**Structure, governance and management**

Constitution and governing document

The Williamson Benevolent Trust is governed by a deed of trust dated 18th March 1974 a copy of which is available on application to the secretary.

Trustees, appointment and rotation

The trustees who served during the year and since the year end are shown on page 1.

Trustees induction and training

If a vacancy occurs a new trustee is approached in person and, if interested, is provided with a copy of the previous year's accounts and a charity leaflet. Training is provided on an ad hoc basis as required.

Organisational structure

The decisions to donate to the West Gate Benevolent Trust are driven by requests from West Gate. These requests are met provided there are sufficient funds available.

Risk management

The trustees have considered the major risks which the charity faces and consider the variability of investment returns on the endowment fund to constitute the charity's major financial risk. Continued volatility on the worlds stock markets has clearly demonstrated this risk.

The trustees believe that maintaining reserves at current levels, combined with regular reviews of investment policy will minimise the risk and provide sufficient resources in the event of adverse conditions.

**Objectives and activities**

Objectives

The objectives of the charity are to invest and manage the monies and investments of the trust to produce income to be paid over to West Gate Benevolent Trust (Registered Charity No: 503506). The trustees may at their absolute discretion distribute such income or capital as is not absorbed by the West Gate Benevolent Trust to other charitable bodies, or for purposes or objects, associated with relief of need, hardship or distress.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2025**

..... continued

Activities

On application from the West Gate Benevolent Trust funds are provided to them as a grant making body. The trustees confirm that they have referred to the guidance on public benefit issued in the Charity Commission's general guidance when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Grant making policies

The first call on income is applications from the West Gate Benevolent Trust with any surplus funds being donated to national and local charities.

How our activities deliver public benefit

The ultimate beneficiaries of the Trust's activities are the individuals receiving grants from the West Gate Benevolent Trust for the relief of need, hardship or distress. The trustees are confident that the work of the West Gate Benevolent Trust continues to deliver public benefit.

The trustees have not identified any potential detriment or harm arising from the Trust's activities and do not consider that anyone receives personal benefit other than the intended recipient of the final grant.

**Financial review**

The invested capital generated income of £61,753 (2024 - £61,147) as detailed in note 2. Realised profit on disposal of investments totalled £142,550 (2024 - £43,246) and the portfolio valuation decreased by £98,374 to £2,079,407 (2024 - increase of £40,214 to £2,032,997).

Principal funding sources

The charity is funded solely from the investment portfolio, which is detailed in note 12.

Reserves policy

General reserves are not held as the trust deed states that all income for the year must be distributed. Grants are therefore only made by West Gate Benevolent Trust if funds are available from this Trust.

Investment Policy

The investment portfolio is managed by LGT Vestra LLP. LGT Vestra LLP report all movement to the trustees. The trustees have the right to reject an investment of which they do not approve. In the year under review, all income will be distributed under the terms of the deed of trust.

**Plans for future periods**

The Trust intends to continue to provide funds for the West Gate Benevolent Trust.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2025**

..... continued

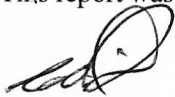
**Trustees' Responsibilities in relation to the financial statements.**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:-

- a select suitable accounting policies and then apply them consistently;
- b make judgments and estimates that are reasonable and prudent;
- c state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- d prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and follow the guidance for accounting for smaller charities issued by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 3 October 2025 and signed on their behalf by



**Trustee**

**The Williamson Benevolent Trust**

**Independent examiners report to the Trustees**

I report to the trustees on my examination of the Williamson Benevolent Trust (the Trust) for the year ended 5th April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiners report**

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Amanda*

**Amanda Mansell ACA**

darbys limited  
19 The Square  
Retford  
Nottinghamshire  
DN22 6DQ

3 October 2025

The Williamson Benevolent Trust

Statement of financial activities  
including income and expenditure account  
for the year ended 5 April 2025

	Notes	Restricted Endowment Fund	General Fund	Total	2024
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	-	64,753	64,753	61,147
<b>Total incoming resources</b>		-	64,753	64,753	61,147
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Cost of generating income		19,927	-	19,927	19,048
<b>Charitable activities</b>					
Grants & donations	3	-	60,482	60,482	52,443
<b>Governance costs</b>					
		-	1,158	1,158	1,158
<b>Total resources expended</b>		19,927	61,640	81,567	72,649
<b>Net incoming (outgoing) resources</b>	4	(19,927)	3,113	(16,814)	(11,502)
<b>Gains / (losses) on investment assets</b>		44,176	-	44,176	83,460
<b>Net movement in funds</b>		24,249	3,113	27,362	71,958
Funds brought forward		2,038,464	53,769	2,092,233	2,020,275
<b>Funds carried forward</b>		2,062,713	56,882	2,119,595	2,092,233

The statement of activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

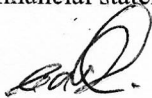
The notes on pages 8 to 12 form an integral part of these financial statements.

The Williamson Benevolent Trust

Balance sheet  
as at 5 April 2025

	Notes		2024
<b>Fixed assets</b>			
Investments	7	2,079,407	2,032,996
Bank current account		21,633	30,273
Bank deposit account		89	88
Investment income account		18,147	6,445
Investment capital account		1,477	23,589
		<u>41,346</u>	<u>60,395</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,158)</u>	<u>(1,158)</u>
<b>Net current assets</b>		40,188	59,237
<b>Net assets</b>	9	<u>2,119,595</u>	<u>2,092,233</u>
<b>Unrestricted funds</b>			
General reserve		<u>56,882</u>	<u>53,769</u>
		56,882	53,769
<b>Restricted funds</b>			
Restricted reserve		<u>2,062,713</u>	<u>2,038,464</u>
		<u>2,062,713</u>	<u>2,038,464</u>
<b>Total funds</b>	10	<u>2,119,595</u>	<u>2,092,233</u>

The financial statements were approved by the Trustees on 3 October 2025 and signed on their behalf by



Catherine Richardson  
Chair

The notes on pages 8 to 12 form an integral part of these financial statements.

**The Williamson Benevolent Trust**

**1. Accounting policies**

**1.1. Basis of preparation of the accounts**

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Incoming resources**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the settlor.

**1.3. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

Charitable expenditure

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**1.4. Donated goods**

The charity has not received any material donated goods for own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services is not recognised in the Statement of Financial Activities.

**The Williamson Benevolent Trust**

**1.5. Investments**

Investments are stated at the market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

**2. Income from investments**

**2024**

Listed investment int. received	838	1,063
Dividends from listed investments -F.I.I.	63,914	60,083
Bank deposit interest	1	1
	<u>64,753</u>	<u>61,147</u>

**3. Donations**

Donations to Westgate Benevolent Trust	25,482	15,943
Other donations to national and local Charities	35,000	36,500
Total donations	<u>60,482</u>	<u>52,443</u>

**4. Net incoming / (outgoing) resources**

This is stated after charging:

Accountancy fees	1,158	1,158
	<u>1,158</u>	<u>1,158</u>

**5. Employees**

There were no employees during the year.

**6. Taxation**

As a charity the trust is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Williamson Benevolent Trust

<b>7. Fixed asset investments</b>		<b>Listed investments</b>	<b>Total</b>
	<b>Market value</b>		
	At 6 April 2024	2,032,996	2,032,996
	Additions	249,492	249,492
	Disposals	(104,707)	(104,707)
	Revaluations	(98,374)	(98,374)
	At 5 April 2025	<u>2,079,407</u>	<u>2,079,407</u>
	<b>Net book values</b>		
	At 5 April 2025	<u>2,079,407</u>	<u>2,079,407</u>
	At 5 April 2024	<u>2,032,996</u>	<u>2,032,996</u>

Disposal of investments during the period realised profit of £142,550 (2024 - £43,246)

<b>8. Creditors: amounts falling due within one year</b>			<b>2024</b>
	Accruals and deferred income	<u>1,158</u>	<u>1,158</u>

<b>9. Analysis of net assets between funds</b>		<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>2024</b>
	Tangible fixed assets	2,062,713	16,694	2,079,407	2,032,996
	Current assets	-	41,346	41,346	60,395
	Current liabilities	-	(1,158)	(1,158)	(1,158)
		<u>2,062,713</u>	<u>56,882</u>	<u>2,119,595</u>	<u>2,092,233</u>

<b>10. Movements in funds</b>		<b>As at 05/04/24</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>As at 05/04/25</b>
	<b>Restricted funds</b>	2,038,464	44,176	(19,927)	2,062,713
		<u>2,038,464</u>	<u>44,176</u>	<u>(19,927)</u>	<u>2,062,713</u>
	<b>Unrestricted funds</b>				
	General fund	53,769	64,753	(61,640)	56,882
		<u>53,769</u>	<u>64,753</u>	<u>(61,640)</u>	<u>56,882</u>
	<b>Total funds</b>	<u>2,092,233</u>	<u>108,929</u>	<u>81,567</u>	<u>2,119,595</u>

The Williamson Benevolent Trust

11. Cash and bank movements

	Current	Deposit	Vestra Income	Vestra Capital	Total	2024
<b>Balances b/fwd</b>	30,273	88	6,445	23,589	60,395	98,028
<b>Income</b>						
Transfers	53,000	-	-	-	53,000	56,000
Investment income	-	1	64,702	50	64,753	61,147
Sale proceeds	-	-	-	247,256	247,256	360,562
	<u>83,273</u>	<u>89</u>	<u>71,147</u>	<u>270,895</u>	<u>425,404</u>	<u>575,737</u>
<b>Expenses</b>						
Transfers		-	53,000	-	53,000	56,000
Donations	60,482				60,482	52,444
Purchases				249,490	249,490	386,692
Brokers' charges				19,928	19,928	19,048
Bank charges					-	-
Legal fees					-	-
Audit fee	1,158				1,158	1,158
	<u>61,640</u>	<u>-</u>	<u>53,000</u>	<u>269,418</u>	<u>384,058</u>	<u>515,342</u>
<b>Balances c/fwd</b>	<u>21,633</u>	<u>89</u>	<u>18,147</u>	<u>1,477</u>	<u>41,346</u>	<u>60,395</u>

12. Endowment Fund

2024

Original gift from Mr R H Williamson (valued at 18th March 1974)		11,435	11,435
Cash		100	100
Gift from Mrs J F Dalton-Holmes		1,000	1,000
Interest free loan from Mr R H Williamson		1,000	1,000
Transfer from the estate of Mr R H Williamson		1,251,929	1,251,929
		<u>1,265,464</u>	<u>1,265,464</u>
<b>Realised gains on investments sold</b>			
Brought forward	172,513		148,315
Current year	142,550		43,246
less charges	(19,927)		(19,048)
		<u>295,136</u>	<u>172,513</u>
<b>Unrealised gains on investments held</b>			
Brought forward	600,487		560,273
Current year	(98,374)		40,214
		<u>502,113</u>	<u>600,487</u>
<b>Balances c/fwd</b>		<u>2,062,713</u>	<u>2,038,464</u>

**The Williamson Benevolent Trust**

**13. Related party transactions**

During the year the charity donated amounts totalling £25,482 (2024: £15,943) to The West Gate Benevolent Trust, a related party.

**THE WILLIAMSON BENEVOLENT TRUST**

England & Wales - Charity number 267375

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# Accounts

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**The Williamson Benevolent Trust**  
**Trustees' report and financial statements**  
**for the year ended 5 April 2024**

**darbys**

chartered certified accountants  
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**The Williamson Benevolent Trust**

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**The Williamson Benevolent Trust**

**Charity information**

**Registered charity number** 267375

**Trustees**

**Chair**

Catherine Richardson  
Margaret Cox  
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John Chapman

**Secretary**

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**Registered office**

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for the year ended 5 April 2024**

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**Trustees' report  
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..... continued

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The trustees have not identified any potential detriment or harm arising from the Trust's activities and do not consider that anyone receives personal benefit other than the intended recipient of the final grant.

**Financial review**

The invested capital generated income of £61,147 (2023 - £56,808) as detailed in note 2. Realised profit on disposal of investments totalled £43,246 (2023 - £47,349) and the portfolio valuation increased by £109,591 to £2,032,997 (2023 - decrease of £59,487 to £1,923,406).

**Principal funding sources**

The charity is funded solely from the investment portfolio, which is detailed in note 12.

**Reserves policy**

General reserves are not held as the trust deed states that all income for the year must be distributed. Grants are therefore only made by West Gate Benevolent Trust if funds are available from this Trust.

**Investment Policy**

The investment portfolio is managed by LGT Vestra LLP. LGT Vestra LLP report all movement to the trustees. The trustees have the right to reject an investment of which they do not approve. In the year under review, all income will be distributed under the terms of the deed of trust.

**Plans for future periods**

The Trust intends to continue to provide funds for the West Gate Benevolent Trust.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2024**

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**Trustees' Responsibilities in relation to the financial statements.**

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**Trustee**

**The Williamson Benevolent Trust**

**Independent examiners report to the Trustees**

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**Responsibilities and basis of report**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Mansell*

**Amanda Mansell ACA**

darbys limited  
19 The Square  
Retford  
Nottinghamshire  
DN22 6DQ

13 September 2024

**darbys**

chartered certified accountants  
www.darbys.com

The Williamson Benevolent Trust

Statement of financial activities  
including income and expenditure account  
for the year ended 5 April 2024

	Notes	Restricted Endowment Fund	General Fund	Total	2023
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	-	61,147	61,147	56,808
<b>Total incoming resources</b>		-	61,147	61,147	56,808
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Cost of generating income		19,048	-	19,048	18,841
<b>Charitable activities</b>					
Grants & donations	3	-	52,443	52,443	44,281
<b>Governance costs</b>		-	1,158	1,158	1,158
<b>Total resources expended</b>		19,048	53,601	72,649	64,280
<b>Net incoming (outgoing) resources</b>	4	(19,048)	7,546	(11,502)	(7,472)
<b>Gains / (losses) on investment assets</b>		83,460	-	83,460	(35,336)
<b>Net movement in funds</b>		64,412	7,546	71,958	(42,808)
Funds brought forward		1,974,052	46,223	2,020,275	2,063,083
<b>Funds carried forward</b>		2,038,464	53,769	2,092,233	2,020,275

The statement of activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

**darbys**

chartered certified accountants  
www.darbys.com

The Williamson Benevolent Trust

Balance sheet  
as at 5 April 2024

			2023
<b>Fixed assets</b>	<b>Notes</b>		
Investments	7	2,032,997	1,923,406
Bank current account		30,273	27,875
Bank deposit account		88	87
Investment income account		6,445	1,298
Investment capital account		23,589	68,768
		<u>60,395</u>	<u>98,028</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,158)</u>	<u>(1,158)</u>
<b>Net current assets</b>		59,236	96,870
<b>Net assets</b>	9	<u>2,092,233</u>	<u>2,020,276</u>
<b>Unrestricted funds</b>			
General reserve		<u>53,769</u>	<u>46,224</u>
		53,769	46,224
<b>Restricted funds</b>			
Restricted reserve		<u>2,038,464</u>	<u>1,974,052</u>
		2,038,464	1,974,052
<b>Total funds</b>	10	<u>2,092,233</u>	<u>2,020,276</u>

The financial statements were approved by the Trustees on 13 September 2024 and signed on their behalf by



**Catherine Richardson**  
Chair

The notes on pages 8 to 12 form an integral part of these financial statements.

**The Williamson Benevolent Trust**

**1. Accounting policies**

**1.1. Basis of preparation of the accounts**

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Incoming resources**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the settlor.

**1.3. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

Charitable expenditure

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**1.4. Donated goods**

The charity has not received any material donated goods for own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services is not recognised in the Statement of Financial Activities.

The Williamson Benevolent Trust

1.5. **Investments**

Investments are stated at the market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

2. **Income from investments**

2023

Listed investment int. received	1,063	6,241
Dividends from listed investments -F.I.I.	60,083	50,567
Bank deposit interest	1	-
	<u>61,147</u>	<u>56,808</u>

3. **Donations**

Donations to Westgate Benevolent Trust	15,943	14,281
Other donations to national and local Charities	36,500	30,000
Total donations	<u>52,443</u>	<u>44,281</u>

4. **Net incoming / (outgoing) resources**

This is stated after charging:

Accountancy fees	1,158	1,158
	<u>1,158</u>	<u>1,158</u>

5. **Employees**

There were no employees during the year.

6. **Taxation**

As a charity the trust is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Williamson Benevolent Trust

<b>7.</b>	<b>Fixed asset investments</b>	<b>Listed investments</b>	<b>Total</b>
	<b>Market value</b>		
	At 6 April 2023	1,923,407	1,923,407
	Additions	386,692	386,692
	Disposals	(317,316)	(317,316)
	Revaluations	40,214	40,214
	At 5 April 2024	<u>2,032,997</u>	<u>2,032,997</u>
	<b>Net book values</b>		
	At 5 April 2024	<u>2,032,997</u>	<u>2,032,997</u>
	At 5 April 2023	<u>1,923,407</u>	<u>1,923,407</u>

Disposal of investments during the period realised profit of £43,246 (2023 - £47,349)

<b>8.</b>	<b>Creditors: amounts falling due within one year</b>		<b>2023</b>
	Accruals and deferred income	<u>1,158</u>	<u>1,158</u>

<b>9.</b>	<b>Analysis of net assets between funds</b>	Restricted	Unrestricted	Total	
	Tangible fixed assets	2,032,997	-	2,032,997	1,923,406
	Current assets	5,467	54,927	60,394	98,028
	Current liabilities	-	(1,158)	(1,158)	(1,158)
		<u>2,038,464</u>	<u>53,769</u>	<u>2,092,233</u>	<u>2,020,276</u>

<b>10.</b>	<b>Movements in funds</b>	<b>As at 05/04/23</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>As at 05/04/24</b>
	<b>Restricted funds</b>	1,974,052	83,460	(19,048)	2,038,464
		<u>1,974,052</u>	<u>83,460</u>	<u>(19,048)</u>	<u>2,038,464</u>
	<b>Unrestricted funds</b>				
	General fund	46,223	61,147	(53,601)	53,769
		<u>46,223</u>	<u>61,147</u>	<u>(53,601)</u>	<u>53,769</u>
	<b>Total funds</b>	<u>2,020,275</u>	<u>144,607</u>	<u>72,649</u>	<u>2,092,233</u>

The Williamson Benevolent Trust

11. Cash and bank movements

	Current	Deposit	Vestra Income	Vestra Capital	Total	2023
<b>Balances b/fwd</b>	27,875	87	1,298	68,768	98,028	81,349
<b>Income</b>						
Transfers	56,000	-	-	-	56,000	60,000
Investment income	-	1	61,146	-	61,147	56,808
Sale proceeds	-	-	-	360,561	360,561	378,269
	<u>83,875</u>	<u>88</u>	<u>62,444</u>	<u>429,329</u>	<u>575,736</u>	<u>576,426</u>
<b>Expenses</b>						
Transfers		-	56,000	-	56,000	60,000
Donations	52,444				52,444	44,281
Purchases				386,692	386,692	354,119
Brokers' charges				19,048	19,048	18,842
Bank charges					-	-
Legal fees					-	-
Audit fee	1,158				1,158	1,158
	<u>53,602</u>	<u>-</u>	<u>56,000</u>	<u>405,740</u>	<u>515,342</u>	<u>478,400</u>
<b>Balances c/fwd</b>	<u>30,273</u>	<u>88</u>	<u>6,444</u>	<u>23,589</u>	<u>60,394</u>	<u>98,026</u>

12. Endowment Fund

2023

Original gift from Mr R H Williamson (valued at 18th March 1974)		11,435	11,435
Cash		100	100
Gift from Mrs J F Dalton-Holmes		1,000	1,000
Interest free loan from Mr R H Williamson		1,000	1,000
Transfer from the estate of Mr R H Williamson		1,251,929	1,251,929
		<u>1,265,464</u>	<u>1,265,464</u>
<b>Realised gains on investments sold</b>			
Brought forward	57,971		29,463
Current year	43,246		47,349
less charges	(19,048)		(18,841)
		82,169	57,971
<b>Unrealised gains on investments held</b>			
Brought forward	650,617		733,302
Current year	40,214		(82,685)
		690,831	650,617
<b>Balances c/fwd</b>		<u>2,038,464</u>	<u>1,974,052</u>

**The Williamson Benevolent Trust**

**13. Related party transactions**

During the year the charity donated amounts totalling £15,943 (2023: £14,281) to The West Gate Benevolent Trust, a related party.

**THE WILLIAMSON BENEVOLENT TRUST**

England & Wales - Charity number 267375

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# Accounts

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**The Williamson Benevolent Trust**  
**Trustees' report and financial statements**  
**for the year ended 5 April 2023**

## The Williamson Benevolent Trust

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**The Williamson Benevolent Trust**

**Charity information**

**Registered charity number** 267375

**Trustees**

Chair

Catherine Richardson  
Margaret Cox  
Rodney William Duckworth  
John Chapman

**Secretary**

Stephen Carey

**Registered office**

17 Storcroft Road  
Retford  
Nottinghamshire  
DN22 7EG

**Independent examiners**

darbys limited  
chartered certified accountants  
statutory auditor  
19 The Square  
Nottinghamshire  
DN22 6DH

**Bankers**

NatWest Bank

**Solicitors**

Jones & Co Solicitors  
Cannon Square  
Retford  
Nottinghamshire  
DN22 6PB

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2023**

The trustees present their annual report along with the financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

**Structure, governance and management**

Constitution and governing document

The Williamson Benevolent Trust is governed by a deed of trust dated 18th March 1974 a copy of which is available on application to the secretary.

Trustees, appointment and rotation

The trustees who served during the year and since the year end are shown on page 1.

Trustees induction and training

If a vacancy occurs a new trustee is approached in person and, if interested, is provided with a copy of the previous year's accounts and a charity leaflet. Training is provided on an ad hoc basis as required.

Organisational structure

The decisions to donate to the West Gate Benevolent Trust are driven by requests from West Gate. These requests are met provided there are sufficient funds available.

Risk management

The trustees have considered the major risks which the charity faces and consider the variability of investment returns on the endowment fund to constitute the charity's major financial risk. Continued volatility on the worlds stock markets has clearly demonstrated this risk.

The trustees believe that maintaining reserves at current levels, combined with regular reviews of investment policy will minimise the risk and provide sufficient resources in the event of adverse conditions.

**Objectives and activities**

Objectives

The objectives of the charity are to invest and manage the monies and investments of the trust to produce income to be paid over to West Gate Benevolent Trust (Registered Charity No: 503506). The trustees may at their absolute discretion distribute such income or capital as is not absorbed by the West Gate Benevolent Trust to other charitable bodies, or for purposes or objects, associated with relief of need, hardship or distress.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2023**

..... continued

Activities

On application from the West Gate Benevolent Trust funds are provided to them as a grant making body. The trustees confirm that they have referred to the guidance on public benefit issued in the Charity Commission's general guidance when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Grant making policies

The first call on income is applications from the West Gate Benevolent Trust with any surplus funds being donated to national and local charities.

How our activities deliver public benefit

The ultimate beneficiaries of the Trust's activities are the individuals receiving grants from the West Gate Benevolent Trust for the relief of need, hardship or distress. The trustees are confident that the work of the West Gate Benevolent Trust continues to deliver public benefit.

The trustees have not identified any potential detriment or harm arising from the Trust's activities and do not consider that anyone receives personal benefit other than the intended recipient of the final grant.

**Financial review**

The invested capital generated income of £56,808 (2022 - £58,772) as detailed in note 2. Realised profit on disposal of investments totalled £47,349 (2022 - £32,980) and the portfolio valuation decreased by £59,487 to £1,923,406 (2022 - increase of £108,831 to £1,982,893).

Principal funding sources

The charity is funded solely from the investment portfolio, which is detailed in note 12.

Reserves policy

General reserves are not held as the trust deed states that all income for the year must be distributed. Grants are therefore only made by West Gate Benevolent Trust if funds are available from this Trust.

Investment Policy

The investment portfolio is managed by LGT Vestra LLP. LGT Vestra LLP report all movement to the trustees. The trustees have the right to reject an investment of which they do not approve. In the year under review, all income will be distributed under the terms of the deed of trust.

**Plans for future periods**

The Trust intends to continue to provide funds for the West Gate Benevolent Trust.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2023**

..... continued

**Trustees' Responsibilities in relation to the financial statements.**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statement, the trustees are required to:-

- a select suitable accounting policies and then apply them consistently;
- b make judgments and estimates that are reasonable and prudent;
- c state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- d prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and follow the guidance for accounting for smaller charities issued by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 31 August 2023 and signed on their behalf by



**Trustee**

**The Williamson Benevolent Trust**

**Independent examiners report to the Trustees**

I report to the trustees on my examination of the Williamson Benevolent Trust (the Trust) for the year ended 5th April 2023.

**Responsibilities and basis of report**

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiners report**

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Mansell*

**Amanda Mansell ACA**

darbys limited  
19 The Square  
Retford  
Nottinghamshire  
DN22 6DQ

31 August 2023

The Williamson Benevolent Trust

Statement of financial activities  
including income and expenditure account  
for the year ended 5 April 2023

	Notes	Restricted Endowment Fund	General Fund	Total	2022
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	-	56,808	56,808	58,772
<b>Total incoming resources</b>		-	56,808	56,808	58,772
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Cost of generating income		18,841	-	18,841	19,037
<b>Charitable activities</b>					
Grants & donations	3	-	44,281	44,281	40,066
<b>Governance costs</b>		-	1,158	1,158	1,158
<b>Total resources expended</b>		18,841	45,439	64,280	60,261
<b>Net incoming (outgoing) resources</b>	4	(18,841)	11,369	(7,472)	(1,489)
<b>Gains / (losses) on investment assets</b>		(35,336)	-	(35,336)	141,811
<b>Net movement in funds</b>		(54,177)	11,369	(42,808)	140,322
Funds brought forward		2,028,229	34,854	2,063,083	1,922,761
<b>Funds carried forward</b>		1,974,052	46,223	2,020,275	2,063,083

The statement of activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

The Williamson Benevolent Trust

Balance sheet  
as at 5 April 2023

	Notes		2022
<b>Fixed assets</b>			
Investments	7	1,923,406	1,982,892
Bank current account		27,875	13,313
Bank deposit account		87	86
Investment income account		1,298	5,431
Investment capital account		68,768	62,519
		<u>98,028</u>	<u>81,349</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,158)</u>	<u>(1,158)</u>
<b>Net current assets</b>		96,870	80,191
<b>Net assets</b>	9	<u>2,020,276</u>	<u>2,063,083</u>
<b>Unrestricted funds</b>			
General reserve		<u>46,223</u>	<u>377,918</u>
		46,223	377,918
<b>Restricted funds</b>			
Restricted reserve		<u>1,974,052</u>	<u>1,685,165</u>
		1,974,052	1,685,165
<b>Total funds</b>	10	<u>2,020,275</u>	<u>2,063,083</u>

The financial statements were approved by the Trustees on 31 August 2023 and signed on their behalf by



Catherine Richardson  
Chair

The notes on pages 8 to 12 form an integral part of these financial statements.

**The Williamson Benevolent Trust**

**1. Accounting policies**

**1.1. Basis of preparation of the accounts**

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Incoming resources**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the settlor.

**1.3. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

Charitable expenditure

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**1.4. Donated goods**

The charity has not received any material donated goods for own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services is not recognised in the Statement of Financial Activities.

The Williamson Benevolent Trust

**1.5. Investments**

Investments are stated at the market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

<b>2. Income from investments</b>	<b>2022</b>	
Listed investment int. received	6,241	1,327
Dividends from listed investments -F.I.I.	50,567	57,444
Bank deposit interest	-	1
	<u>56,808</u>	<u>58,772</u>
<b>3. Donations</b>		
Donations to Westgate Benevolent Trust	14,281	22,566
Other donations to national and local Charities	30,000	17,500
Total donations	<u>44,281</u>	<u>40,066</u>
<b>4. Net incoming / (outgoing) resources</b>		
This is stated after charging:		
Accountancy fees	1,158	1,158
	<u>1,158</u>	<u>1,158</u>

**5. Employees**

There were no employees during the year.

**6. Taxation**

As a charity the trust is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Williamson Benevolent Trust

<b>7. Fixed asset investments</b>		<b>Listed investments</b>	<b>Total</b>
	<b>Market value</b>		
	At 6 April 2022	1,982,893	1,982,893
	Additions	354,119	354,119
	Disposals	(330,921)	(330,921)
	Revaluations	(82,685)	(82,685)
	At 5 April 2023	<u>1,923,406</u>	<u>1,923,406</u>
	<b>Net book values</b>		
	At 5 April 2023	<u>1,923,406</u>	<u>1,923,406</u>
	At 5 April 2022	<u>1,982,893</u>	<u>1,982,893</u>

Disposal of investments during the period realised profit of £47,349 (2022 - £32,980)

<b>8. Creditors: amounts falling due within one year</b>			<b>2022</b>
	Accruals and deferred income	<u>1,158</u>	<u>1,158</u>

<b>9. Analysis of net assets between funds</b>		<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	
	Tangible fixed assets	1,923,406	-	1,923,406	1,982,892
	Current assets	45,337	52,691	98,028	81,349
	Current liabilities	-	(1,158)	(1,158)	(1,158)
		<u>1,968,743</u>	<u>51,533</u>	<u>2,020,276</u>	<u>2,063,083</u>

<b>10. Movements in funds</b>		<b>As at 05/04/22</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>As at 05/04/23</b>
	<b>Restricted funds</b>	2,028,229	-	(54,177)	1,974,052
		<u>2,028,229</u>	<u>-</u>	<u>(54,177)</u>	<u>1,974,052</u>
	<b>Unrestricted funds</b>				
	General fund	34,854	56,808	(45,439)	46,223
		<u>34,854</u>	<u>56,808</u>	<u>(45,439)</u>	<u>46,223</u>
	<b>Total funds</b>	<u>2,063,083</u>	<u>56,808</u>	<u>99,616</u>	<u>2,020,275</u>

The Williamson Benevolent Trust

11. Cash and bank movements

	Current	Vestra Deposit	Vestra Income	Vestra Capital	Total	2022
<b>Balances b/fwd</b>	13,313	86	5,431	62,519	81,349	50,085
<b>Income</b>						
Transfers	60,000	-	-	-	60,000	98,672
Investment income	-	-	55,867	941	56,808	57,443
Sale proceeds	-	-	-	378,269	378,269	302,978
	<u>73,313</u>	<u>86</u>	<u>61,298</u>	<u>441,729</u>	<u>576,426</u>	<u>509,178</u>
<b>Expenses</b>						
Transfers		-	60,000	-	60,000	98,673
Donations	44,281				44,281	40,067
Purchases				354,119	354,119	268,894
Brokers' charges				18,842	18,842	19,037
Bank charges					-	-
Legal fees					-	-
Audit fee	1,158				1,158	1,158
	<u>45,439</u>	<u>-</u>	<u>60,000</u>	<u>372,961</u>	<u>478,400</u>	<u>427,829</u>
<b>Balances c/fwd</b>	<u>27,874</u>	<u>86</u>	<u>1,298</u>	<u>68,768</u>	<u>98,026</u>	<u>81,349</u>

12. Endowment Fund

2022

Original gift from Mr R H Williamson (valued at 18th March 1974)		11,435	11,435
Cash		100	100
Gift from Mrs J F Dalton-Holmes		1,000	1,000
Interest free loan from Mr R H Williamson		1,000	1,000
Transfer from the estate of Mr R H Williamson		1,251,929	1,251,929
		<u>1,265,464</u>	<u>1,265,464</u>
<b>Realised gains on investments sold</b>			
Brought forward	29,463		15,520
Current year	47,349		32,980
less charges	(18,841)		(19,037)
		57,971	29,463
<b>Unrealised gains on investments held</b>			
Brought forward	733,302		624,471
Current year	(82,685)		108,831
		650,617	733,302
<b>Balances c/fwd</b>		<u>1,974,052</u>	<u>2,028,229</u>

**13. Related party transactions**

During the year the charity donated amounts totalling £14,281 (2022: £22,566) to The West Gate Benevolent Trust, a related party.

**THE WILLIAMSON BENEVOLENT TRUST**

England & Wales - Charity number 267375

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# Accounts

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**The Williamson Benevolent Trust**  
**Trustees' report and financial statements**  
**for the year ended 5 April 2022**

**darbys**

chartered certified accountants  
[www.darbys.com](http://www.darbys.com)

## The Williamson Benevolent Trust

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**The Williamson Benevolent Trust**

**Charity information**

**Registered charity number** 267375

**Trustees**

Chairman  
Miss Catherine Anne Richardson  
Mrs Margaret Cox  
Mr Rodney William Duckworth  
Mr John Chapman

**Secretary** Mr Stephen Carey

**Registered office** 17 Storcroft Road  
Retford  
Nottinghamshire  
DN22 7EG

**Independent examiners** darbys limited  
chartered certified accountants  
statutory auditor  
19 The Square  
Nottinghamshire  
DN22 6DH

**Bankers** NatWest Bank  
21 The Square  
Retford  
Nottinghamshire  
DN22 6DL

**Solicitors** Jones & Co Solicitors  
Cannon Square  
Retford  
Nottinghamshire  
DN22 6PB

## The Williamson Benevolent Trust

### Trustees' report for the year ended 5 April 2022

The trustees present their annual report along with the financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

#### **Structure, governance and management**

##### Constitution and governing document

The Williamson Benevolent Trust is governed by a deed of trust dated 18th March 1974 a copy of which is available on application to the secretary.

##### Trustees, appointment and rotation

The trustees who served during the year and since the year end are shown on page 1.

##### Trustees induction and training

If a vacancy occurs a new trustee is approached in person and, if interested, is provided with a copy of the previous year's accounts and a charity leaflet. Training is provided on an ad hoc basis as required.

##### Organisational structure

The decisions to donate to the West Gate Benevolent Trust are driven by requests from West Gate. These requests are met provided there are sufficient funds available.

##### Risk management

The trustees have considered the major risks which the charity faces and consider the variability of investment returns on the endowment fund to constitute the charity's major financial risk. Continued volatility on the worlds stock markets has clearly demonstrated this risk.

The trustees believe that maintaining reserves at current levels, combined with regular reviews of investment policy will minimise the risk and provide sufficient resources in the event of adverse conditions.

#### **Objectives and activities**

##### Objectives

The objectives of the charity are to invest and manage the monies and investments of the trust to produce income to be paid over to West Gate Benevolent Trust (Registered Charity No: 503506). The trustees may at their absolute discretion distribute such income or capital as is not absorbed by the West Gate Benevolent Trust to other charitable bodies, or for purposes or objects, associated with relief of need, hardship or distress.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2022**

..... continued

Activities

On application from the West Gate Benevolent Trust funds are provided to them as a grant making body. The trustees confirm that they have referred to the guidance on public benefit issued in the Charity Commission's general guidance when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Grant making policies

The first call on income is applications from the West Gate Benevolent Trust with any surplus funds being donated to national and local charities.

How our activities deliver public benefit

The ultimate beneficiaries of the Trust's activities are the individuals receiving grants from the West Gate Benevolent Trust for the relief of need, hardship or distress. The trustees are confident that the work of the West Gate Benevolent Trust continues to deliver public benefit.

The trustees have not identified any potential detriment or harm arising from the Trust's activities and do not consider that anyone receives personal benefit other than the intended recipient of the final grant.

**Financial review**

The invested capital generated income of £58,772 (2021 - £42,868) as detailed in note 2. Realised profit on disposal of investments totalled £32,980 (2021 - loss of £21,554) and the portfolio valuation increased by £109,056 to £1,982,892 (2021 - increase of £498,981 to £1,873,836).

Principal funding sources

The charity is funded solely from the investment portfolio, which is detailed in note 12.

Reserves policy

General reserves are not held as the trust deed states that all income for the year must be distributed. Grants are therefore only made by West Gate Benevolent Trust if funds are available from this Trust.

Investment Policy

The investment portfolio is managed by LGT Vestra LLP. LGT Vestra LLP report all movement to the trustees. The trustees have the right to reject an investment of which they do not approve. In the year under review, all income will be distributed under the terms of the deed of trust.

**Plans for future periods**

The Trust intends to continue to provide funds for the West Gate Benevolent Trust.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2022**

..... continued

**Trustees' Responsibilities in relation to the financial statements.**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statement, the trustees are required to:-

- a select suitable accounting policies and then apply them consistently;
- b make judgments and estimates that are reasonable and prudent;
- c state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- d prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and follow the guidance for accounting for smaller charities issued by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 5 September 2022 and signed on their behalf by



**Trustee**

**The Williamson Benevolent Trust**

**Independent examiners report to the Trustees**

I report to the trustees on my examination of the Williamson Benevolent Trust (the Trust) for the year ended 5th April 2022.

**Responsibilities and basis of report**

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiners report**

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Mansell*

**Amanda Mansell ACA**

darbys limited  
19 The Square  
Retford  
Nottinghamshire  
DN22 6DQ

5 September 2022

The Williamson Benevolent Trust

Statement of financial activities  
including income and expenditure account  
for the year ended 5 April 2022

	Notes	Restricted Endowment Fund	General Fund	Total	2021
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	-	58,772	58,772	42,868
<b>Total incoming resources</b>		-	58,772	58,772	42,868
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Cost of generating income		19,037	-	19,037	16,694
<b>Charitable activities</b>					
Grants & donations	3	-	40,066	40,066	37,658
<b>Governance costs</b>		-	1,158	1,158	1,158
<b>Total resources expended</b>		19,037	41,224	60,261	55,510
<b>Net incoming (outgoing) resources</b>	4	(19,037)	17,548	(1,489)	(12,642)
<b>Gains / (losses) on investment assets</b>		141,811	-	141,811	236,984
<b>Net movement in funds</b>		122,774	17,548	140,322	224,342
Funds brought forward		1,905,455	17,306	1,922,761	1,698,419
<b>Funds carried forward</b>		2,028,229	34,854	2,063,083	1,922,761

The statement of activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

The Williamson Benevolent Trust

Balance sheet  
as at 5 April 2022

			2021
<b>Fixed assets</b>	<b>Notes</b>		
Investments	7	1,982,892	1,873,834
Bank current account		13,313	6,538
Bank deposit account		86	18,085
Investment income account		5,431	4,103
Investment capital account		62,519	21,359
		<u>81,349</u>	<u>50,085</u>
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(1,158)</u>	<u>(1,158)</u>
<b>Net current assets</b>		80,191	48,927
<b>Net assets</b>	<b>9</b>	<u>2,063,083</u>	<u>1,922,761</u>
<b>Unrestricted funds</b>			
General reserve		<u>34,854</u>	<u>237,596</u>
		34,854	237,596
<b>Restricted funds</b>			
Restricted reserve		<u>2,028,229</u>	<u>1,685,165</u>
		<u>2,028,229</u>	<u>1,685,165</u>
<b>Total funds</b>	<b>10</b>	<u>2,063,083</u>	<u>1,922,761</u>

The financial statements were approved by the Trustees on 5 September 2022 and signed on their behalf by



Miss C A Richardson  
Chairman

The notes on pages 8 to 12 form an integral part of these financial statements.

## The Williamson Benevolent Trust

### 1. Accounting policies

#### 1.1. Basis of preparation of the accounts

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

#### 1.2. Incoming resources

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the settlor.

#### 1.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

##### Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

##### Charitable expenditure

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

##### Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### 1.4. Donated goods

The charity has not received any material donated goods for own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services is not recognised in the Statement of Financial Activities.

**The Williamson Benevolent Trust**

**1.5. Investments**

Investments are stated at the market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

**2. Income from investments**

**2021**

Listed investment int. received	1,327	1,157
Dividends from listed investments -F.I.I.	57,444	41,698
Bank deposit interest	1	13
	<u>58,772</u>	<u>42,868</u>

**3. Donations**

Donations to Westgate Benevolent Trust	22,566	9,158
Other donations to national and local Charities	17,500	28,500
Total donations	<u>40,066</u>	<u>37,658</u>

**4. Net incoming / (outgoing) resources**

This is stated after charging:

Accountancy fees	1,158	1,158
	<u>1,158</u>	<u>1,158</u>

**5. Employees**

There were no employees during the year.

**6. Taxation**

As a charity the trust is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Williamson Benevolent Trust

<b>7.</b>	<b>Fixed asset investments</b>	<b>Listed investments</b>	<b>Total</b>
	<b>Market value</b>		
	At 6 April 2021	1,873,836	1,873,836
	Additions	270,224	270,224
	Disposals	(269,999)	(269,999)
	Revaluations	108,831	108,831
	At 5 April 2022	<u>1,982,892</u>	<u>1,982,892</u>
	<b>Net book values</b>		
	At 5 April 2022	<u>1,982,892</u>	<u>1,982,892</u>
	At 5 April 2021	<u>1,873,836</u>	<u>1,873,836</u>

Disposal of investments during the period realised profit of £32,980 (2021 - loss of £21,554)

<b>8.</b>	<b>Creditors: amounts falling due within one year</b>		<b>2021</b>
	Accruals and deferred income	<u>1,158</u>	<u>1,158</u>

<b>9.</b>	<b>Analysis of net assets between funds</b>				
		Restricted	Unrestricted	Total	
	Tangible fixed assets	1,982,892	-	1,982,892	1,873,834
	Current assets	45,337	36,012	81,349	50,085
	Current liabilities	-	(1,158)	(1,158)	(1,158)
		<u>2,028,229</u>	<u>34,854</u>	<u>2,063,083</u>	<u>1,922,761</u>

<b>10.</b>	<b>Movements in funds</b>				
		<b>As at 05/04/21</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>As at 05/04/22</b>
	<b>Restricted funds</b>	1,905,455	141,811	(19,037)	2,028,229
		<u>1,905,455</u>	<u>141,811</u>	<u>(19,037)</u>	<u>2,028,229</u>
	<b>Unrestricted funds</b>				
	General fund	17,306	58,772	(41,224)	34,854
		<u>17,306</u>	<u>58,772</u>	<u>(41,224)</u>	<u>34,854</u>
	<b>Total funds</b>	<u>1,922,761</u>	<u>200,583</u>	<u>(60,261)</u>	<u>2,063,083</u>

The Williamson Benevolent Trust

11. Cash and bank movements

	Current	Deposit	Vestra Income	Vestra Capital	Total	2021
<b>Balances b/fwd</b>	6,538	18,085	4,103	21,359	50,085	315,724
<b>Income</b>						
Transfers	48,000			50,672	98,672	173,384
Investment income		1	57,442		57,443	42,867
Sale proceeds				302,978	302,978	129,259
<b>Expenses</b>						
Transfers		18,000	56,114	24,559	98,673	173,383
Donations	40,067				40,067	37,658
Purchases				268,894	268,894	382,258
Brokers' charges				19,037	19,037	16,692
Bank charges					-	-
Legal fees					-	-
Audit fee	1,158				1,158	1,158
	41,224	18,000	56,114	312,490	427,829	611,149
<b>Balances c/fwd</b>	13,313	86	5,431	62,519	81,349	50,085

12. Endowment Fund

2021

Original gift from Mr R H Williamson (valued at 18th March 1974)		11,435		11,435
Cash		100		100
Gift from Mrs J F Dalton-Holmes		1,000		1,000
Interest free loan from Mr R H Williamson		1,000		1,000
Transfer from the estate of Mr R H Williamson		1,251,929		1,251,929
		1,265,464		1,265,464
<b>Realised gains on investments sold</b>				
Brought forward	15,520		53,768	
Current year	32,980		(21,554)	
less charges	(19,037)		(16,694)	
		29,463		15,520
<b>Unrealised gains on investments held</b>				
Brought forward	624,471		365,933	
Current year	108,831		258,538	
		733,302		624,471
<b>Balances c/fwd</b>		2,028,229		1,905,455

**The Williamson Benevolent Trust**

**13. Related party transactions**

During the year the charity donated amounts totalling £22,566 (2021: £9,158) to The West Gate Benevolent Trust, a related party.

**THE WILLIAMSON BENEVOLENT TRUST**

England & Wales - Charity number 267375

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# Accounts

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**The Williamson Benevolent Trust**  
**Trustees' report and financial statements**  
**for the year ended 5 April 2021**

**darbys**

chartered certified accountants  
[www.darbys.com](http://www.darbys.com)

## The Williamson Benevolent Trust

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**The Williamson Benevolent Trust**

**Charity information**

**Registered charity number** 267375

**Trustees**

**Chairman**

Miss Catherine Anne Richardson  
Mrs Margaret Cox  
Mr Rodney William Duckworth  
Mr John Chapman

**Secretary**

Mr Stephen Carey

**Registered office**

17 Storcroft Road  
Retford  
Nottinghamshire  
DN22 7EG

**Independent examiners**

darbys limited  
chartered certified accountants  
statutory auditor  
19 The Square  
Nottinghamshire  
DN22 6DH

**Bankers**

NatWest Bank  
21 The Square  
Retford  
Nottinghamshire  
DN22 6DL

**Solicitors**

Jones & Co Solicitors  
Cannon Square  
Retford  
Nottinghamshire  
DN22 6PB

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2021**

The trustees present their annual report along with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

**Structure, governance and management**

Constitution and governing document

The Williamson Benevolent Trust is governed by a deed of trust dated 18th March 1974 a copy of which is available on application to the secretary.

Trustees, appointment and rotation

The trustees who served during the year and since the year end are shown on page 1.

Trustees induction and training

If a vacancy occurs a new trustee is approached in person and, if interested, is provided with a copy of the previous year's accounts and a charity leaflet. Training is provided on an ad hoc basis as required.

Organisational structure

The decisions to donate to the West Gate Benevolent Trust are driven by requests from West Gate. These requests are met provided there are sufficient funds available.

Risk management

The trustees have considered the major risks which the charity faces and consider the variability of investment returns on the endowment fund to constitute the charity's major financial risk. Continued volatility on the world's stock markets has clearly demonstrated this risk.

The trustees believe that maintaining reserves at current levels, combined with regular reviews of investment policy will minimise the risk and provide sufficient resources in the event of adverse conditions.

**Objectives and activities**

Objectives

The objectives of the charity are to invest and manage the monies and investments of the trust to produce income to be paid over to West Gate Benevolent Trust (Registered Charity No: 503506). The trustees may at their absolute discretion distribute such income or capital as is not absorbed by the West Gate Benevolent Trust to other charitable bodies, or for purposes or objects, associated with relief of need, hardship or distress.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2021**

..... continued

Activities

On application from the West Gate Benevolent Trust funds are provided to them as a grant making body. The trustees confirm that they have referred to the guidance on public benefit issued in the Charity Commission's general guidance when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Grant making policies

The first call on income is applications from the West Gate Benevolent Trust with any surplus funds being donated to national and local charities.

How our activities deliver public benefit

The ultimate beneficiaries of the Trust's activities are the individuals receiving grants from the West Gate Benevolent Trust for the relief of need, hardship or distress. The trustees are confident that the work of the West Gate Benevolent Trust continues to deliver public benefit.

The trustees have not identified any potential detriment or harm arising from the Trust's activities and do not consider that anyone receives personal benefit other than the intended recipient of the final grant.

**Financial review**

The invested capital generated income of £42,868 (2020 - £64,907) as detailed in note 2. Realised loss on disposal of investments totalled £21,554 (2020 - profit of £19,670) and the portfolio valuation increased by £489,981 to £1,873,834 (2020 - decrease of £498,275 to £1,383,852).

Principal funding sources

The charity is funded solely from the investment portfolio, which is detailed in note 12.

Reserves policy

General reserves are not held as the trust deed states that all income for the year must be distributed. Grants are therefore only made by West Gate Benevolent Trust if funds are available from this Trust.

Investment Policy

The investment portfolio is managed by LGT Vestra LLP. LGT Vestra LLP report all movement to the trustees. The trustees have the right to reject an investment of which they do not approve. In the year under review, all income will be distributed under the terms of the deed of trust.

**Plans for future periods**

The Trust intends to continue to provide funds for the West Gate Benevolent Trust.

**The Williamson Benevolent Trust**

**Trustees' report  
for the year ended 5 April 2021**

..... continued

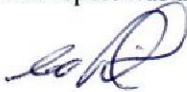
**Trustees' Responsibilities in relation to the financial statements.**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statement, the trustees are required to:-

- a select suitable accounting policies and then apply them consistently;
- b make judgments and estimates that are reasonable and prudent;
- c state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- d prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and follow the guidance for accounting for smaller charities issued by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 October 2021 and signed on their behalf by



**Trustee**

**The Williamson Benevolent Trust**

**Independent examiners report to the Trustees**

We report on the accounts of the charity for the year ended 5th April 2021, which comprise the income and expenditure statement, the balance sheet and the related notes.

**Respective responsibilities of the Trustees and examiner**

The Trustees are responsible for the preparation of the financial statements for the year ended 5 April 2021. The Trustees consider that the charity is exempt from an audit under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charities Commissioners under section 145(5)(b) of the 2011 Act.
- to state whether any particular matters have come to our attention.

**Basis of the independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures within the accounts, and seeking explanations from trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion on the view given by the accounts.

**Independent examiners statement**

In connection with our examination no matters have come to our attention which give us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with those records and comply with the accounting requirements of the 2011 Act, have not been met, or to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Amanda Mansell ACA**

darbys limited  
19 The Square  
Retford  
Nottinghamshire  
DN22 6DQ

29 October 2021

The Williamson Benevolent Trust

Statement of financial activities  
including income and expenditure account  
for the year ended 5 April 2021

	Notes	Restricted Endowment Fund	General Fund	Total	2020
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	-	42,868	42,868	64,907
<b>Total incoming resources</b>		<u>-</u>	<u>42,868</u>	<u>42,868</u>	<u>64,907</u>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Cost of generating income		16,694	-	16,694	18,913
<b>Charitable activities</b>					
Grants & donations	3	-	37,658	37,658	86,592
<b>Governance costs</b>		<u>-</u>	<u>1,158</u>	<u>1,158</u>	<u>1,158</u>
<b>Total resources expended</b>		<u>16,694</u>	<u>38,816</u>	<u>55,510</u>	<u>106,663</u>
<b>Net incoming (outgoing) resources</b>	4	(16,694)	4,052	(12,642)	(41,756)
<b>Gains / (losses) on investment assets</b>		<u>236,984</u>	<u>-</u>	<u>236,984</u>	<u>(226,866)</u>
<b>Net movement in funds</b>		<u>220,290</u>	<u>4,052</u>	<u>224,342</u>	<u>(268,622)</u>
Funds brought forward		<u>1,685,165</u>	<u>13,254</u>	<u>1,698,419</u>	<u>1,967,041</u>
<b>Funds carried forward</b>		<u>1,905,455</u>	<u>17,306</u>	<u>1,922,761</u>	<u>1,698,419</u>

The statement of activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

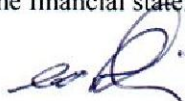
The notes on pages 8 to 12 form an integral part of these financial statements.

The Williamson Benevolent Trust

Balance sheet  
as at 5 April 2021

			2020
<b>Fixed assets</b>	<b>Notes</b>		
Investments	7	1,873,834	1,383,853
Bank current account		6,538	16,354
Bank deposit account		18,085	28,073
Investment income account		4,103	5,631
Investment capital account		21,359	265,666
		<u>50,085</u>	<u>315,724</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,158)</u>	<u>(1,158)</u>
<b>Net current assets</b>		48,927	314,566
<b>Net assets</b>	9	<u>1,922,761</u>	<u>1,698,419</u>
<b>Unrestricted funds</b>			
General reserve		<u>17,306</u>	<u>13,254</u>
		17,306	13,254
<b>Restricted funds</b>			
Restricted reserve		<u>1,905,455</u>	<u>1,685,165</u>
		<u>1,905,455</u>	<u>1,685,165</u>
<b>Total funds</b>	10	<u>1,922,761</u>	<u>1,698,419</u>

The financial statements were approved by the Trustees on 29 October 2021 and signed on their behalf by



Miss C A Richardson  
Chairman

The notes on pages 8 to 12 form an integral part of these financial statements.

**The Williamson Benevolent Trust**

**1. Accounting policies**

**1.1. Basis of preparation of the accounts**

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Incoming resources**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the settlor.

**1.3. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

Charitable expenditure

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**1.4. Donated goods**

The charity has not received any material donated goods for own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services is not recognised in the Statement of Financial Activities.

The Williamson Benevolent Trust

**1.5. Investments**

Investments are stated at the market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

**2. Income from investments**

**2020**

Listed investment int. received	1,157	5,220
Dividends from listed investments -F.I.I.	41,698	59,634
Bank deposit interest	13	53
	<u>42,868</u>	<u>64,907</u>

**3. Donations**

Donations to Westgate Benevolent Trust	9,158	38,592
Other donations to national and local Charities	28,500	48,000
Total donations	<u>37,658</u>	<u>86,592</u>

**4. Net incoming / (outgoing) resources**

This is stated after charging:

Accountancy fees	1,158	1,158
	<u>1,158</u>	<u>1,158</u>

**5. Employees**

There were no employees during the year.

**6. Taxation**

As a charity the trust is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Williamson Benevolent Trust

<b>7. Fixed asset investments</b>		<b>Listed</b>	<b>Total</b>
		<b>investments</b>	
<b>Market value</b>			
At 6 April 2020		1,383,853	1,383,853
Additions		382,257	382,257
Disposals		(150,814)	(150,814)
Revaluations		258,538	258,538
At 5 April 2021		<u>1,873,834</u>	<u>1,873,834</u>
<b>Net book values</b>			
At 5 April 2021		<u>1,873,834</u>	<u>1,873,834</u>
At 5 April 2020		<u>1,383,853</u>	<u>1,383,853</u>

Disposal of investments during the period realised loss of £21,554 (2020 - profits of £19,670)

<b>8. Creditors: amounts falling due within one year</b>		<b>2020</b>
Accruals and deferred income		<u>1,158</u> <u>1,158</u>

<b>9. Analysis of net assets between funds</b>		<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	
Tangible fixed assets		1,873,834	-	1,873,834	1,383,853
Current assets		31,621	18,464	50,085	315,724
Current liabilities		-	(1,158)	(1,158)	(1,158)
		<u>1,905,455</u>	<u>17,306</u>	<u>1,922,761</u>	<u>1,698,419</u>

<b>10. Movements in funds</b>		<b>As at</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>As at</b>
		<b>05/04/20</b>	<b>resources</b>	<b>resources</b>	<b>05/04/21</b>
<b>Restricted funds</b>		1,685,165	236,984	(16,694)	1,905,455
		<u>1,685,165</u>	<u>(236,984)</u>	<u>16,694</u>	<u>1,905,455</u>
<b>Unrestricted funds</b>					
General fund		13,254	42,868	(38,816)	(17,306)
		<u>(13,254)</u>	<u>42,868</u>	<u>38,816</u>	<u>(17,306)</u>
<b>Total funds</b>		<u>1,698,419</u>	<u>279,852</u>	<u>55,510</u>	<u>1,922,761</u>

The Williamson Benevolent Trust

11. Cash and bank movements

	Current	Deposit	Vestra Income	Vestra Capital	Total	2020
<b>Balances b/fwd</b>	16,354	28,073	5,631	265,666	315,724	86,072
<b>Income</b>						
Transfers	79,000	20,000		74,384	173,384	227,654
Investment income		12	42,855		42,867	64,907
Sale proceeds				129,259	129,259	371,762
<b>Expenses</b>						
Transfers	50,000	30,000	44,383	49,000	173,383	227,654
Donations	37,658				37,658	86,592
Purchases				382,258	382,258	100,354
Brokers' charges				16,692	16,692	18,913
Bank charges					-	-
Legal fees					-	-
Audit fee	1,158				1,158	1,158
	<u>88,816</u>	<u>30,000</u>	<u>44,383</u>	<u>447,950</u>	<u>611,149</u>	<u>434,671</u>
<b>Balances c/fwd</b>	<u>6,538</u>	<u>18,085</u>	<u>4,103</u>	<u>21,359</u>	<u>50,085</u>	<u>315,724</u>

12. Endowment Fund

2020

Original gift from Mr R H Williamson (valued at 18th March 1974)		11,435	11,435
Cash		100	100
Gift from Mrs J F Dalton-Holmes		1,000	1,000
Interest free loan from Mr R H Williamson		1,000	1,000
Transfer from the estate of Mr R H Williamson		1,251,929	1,251,929
		<u>1,265,464</u>	<u>1,265,464</u>
<b>Realised gains on investments sold</b>			
Brought forward		53,768	53,011
Current year		(21,554)	19,670
less charges		<u>(16,694)</u>	<u>(18,913)</u>
		15,520	53,768
<b>Unrealised gains on investments held</b>			
Brought forward		365,933	612,469
Current year		<u>258,538</u>	<u>(246,536)</u>
		<u>624,471</u>	<u>365,933</u>
<b>Balances c/fwd</b>		<u>1,905,455</u>	<u>1,685,165</u>

**The Williamson Benevolent Trust**

**13. Related party transactions**

During the year the charity donated amounts totalling £9,158 (2020: £38,592) to The West Gate Benevolent Trust, a related party.