

Charity registration number 267322

**EMMAUS BIBLE SCHOOL UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

# EMMAUS BIBLE SCHOOL UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr W Downs Mr M Gill Mr N Hartridge Mr J Heron Mr P Jonas Dr C Lancashire Mr A Russell
<b>Charity number</b>	267322
<b>Principal address</b>	28-30 Larkhill Lane Liverpool L13 9BR
<b>Independent examiner</b>	Mr P J Barton FCCA ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ
<b>Bankers</b>	Barclays Bank plc 101 Whitby Road Ellesmere Port Cheshire CH65 0AD
<b>Solicitors</b>	Butcher & Barlow LLP 3 Royal Mews Gadbrook Park Northwich CW9 7UD

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# EMMAUS BIBLE SCHOOL UK

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# EMMAUS BIBLE SCHOOL UK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2022

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The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

To advance the evangelical Christian faith by establishing and maintaining centres to teach the Bible, by preparing Christians for Christian service at home and abroad, by issuing and conducting correspondence courses in Biblical and related subjects either in book form or via the internet, by publishing and dealing in Christian literature by promoting the Christian message and by such other means being charitable as the Trustees shall determine.

To do such other things as shall be incidental or conducive to the attainment of the above object and in particular the following:

To purchase, take on lease, or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Charity think necessary or convenient for the promotion of its objectives, and to construct, maintain and alter any buildings or erections necessary or convenient for the work of the Charity.

To sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Charity as may be thought expedient with a view to the promotion of the objectives of the Charity.

To undertake and execute any trusts which may lawfully be undertaken by the Charity and may be conducive to its objectives.

To borrow or raise money for the purpose of the Charity on such terms and on such security as may be thought fit.

To invest the monies of the Charity not immediately required for its purposes in or upon such investments securities or property as may be thought fit, but so that monies subject or representing property subject to the jurisdiction of the Charity Commissioners of England and Wales shall only be invested in such securities and with such sanction (if any) as may for the time being be prescribed by law.

To establish and support or aid in the establishment and support of any charitable association or institution and to subscribe or guarantee money for charitable purposes in any way connected with the purposes of the Charity or calculated to further its objectives.

To advance the evangelical Christian Faith to both those who belong to the faith and those who do not.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# EMMAUS BIBLE SCHOOL UK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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### **Achievements and performance**

#### **Review of activities**

The sourcing, designing, producing, printing, publishing and supplying of Bible study materials continues to be the central activity of the Charity.

The move to the new offices has been completed successfully and there has been a period of settling into the new accommodation. The new offices are helping to fulfil the charities objects, and the additional flats acquired with the offices, have been providing additional rental income for the charity.

The Prospectus and the website are continually updated and students can view and order courses, with a growing number available online.

We have a team of volunteer tutors who work in the School and others, who work from home, whom we can call on as and when required. The charity is benefiting from additional workers supporting the growth of the work, in the development of additional courses, particularly for children and teens, and in different formats, including web and audio visual.

Our plans to promote the work of the Charity across the country continue with a view to increasing the support for the work. We are actively looking into ways of raising the awareness amongst UK churches and Christian charities.

#### **Community Benefit**

Through the free supply of Bible study material, together with a dedicated personal tutor, the Charity provides students with the means to access ethical and moral codes for the individual and society, which provide guidance in life, comfort in times of sorrow, and personal inspiration to improve self and help others. The Bible study material deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day-to-day basis.

Benefits are evidenced in the comments made by students and the many letters that we receive from students and colleagues old and new. Many prisoners and their families find purpose and meaning to their lives and a new resolve to act in accordance with the requirements of the law on release and make reparation and a positive contribution to the society that they recognise they have wronged.

Various prisons are visited to conduct Bible studies and supply further study materials. All study materials used in the prison work are sent without charge to the user. In addition a number of UK based Christian organisations and overseas based missionaries continue to benefit from the supply of Bible study material.

Assistance has been given in translation work and group studies conducted to benefit the Eastern European community in the UK.

Opportunities are being sought to provide material for children into schools in the UK and so increasing charity benefits to a new age group.

#### **Financial review**

Full details of the financial transactions are contained in the attached accounts. Total incoming resources for the year amounted to £182,135. Resources expended amounted to £88,690 giving a surplus of £93,445 for the year.

The net assets of the charity at 28 February 2022 were £601,732.

The Trustees have reviewed the Charity's needs for reserves in line with guidance issued by the Charity Commission and have concluded that there is no need for reserves as we do not have any employees.

The Trustees have introduced assessment procedures to identify the major risks to which the charity is exposed, with particular relation to the finances of the Trust.

# EMMAUS BIBLE SCHOOL UK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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### Plans for future periods

We plan to expand the work in prisons by appointing a charity representative who can promote the use of our Bible study courses with Prison Chaplains and to seek certification of the courses so that they would qualify as part of a prisoner's educational requirement. We plan to partner with another charity, who provide support for prisoners who have engaged with our courses in prison, to further support them practically on release by assisting with rehabilitation, accommodation and training in Bible studies and life skills. Within the general population we want to increase the range of our courses and develop material that will complement our courses that can be used by those who are socially isolated and unable or unwilling to attend mainstream Christian services. We plan to raise awareness of the charity benefits to a wider Christian audience in the UK by attending Christian exhibitions and Christian conferences. We plan to seek new trustees to strengthen the board. We are exploring ways of providing Bible teaching, based on our materials, at our offices.

### Structure, governance and management

The charity is established under a Deed of Trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W Downs

Mr M Gill

Mr N Hartridge

Mr J Heron

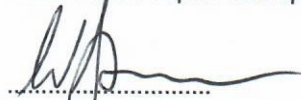
Mr P Jonas

Dr C Lancashire

Mr A Russell

The day to day activities of the charity are managed by the Trustees and its school director. The Trustees meet quarterly each year with additional meetings as required.

The trustees' report was approved by the Board of Trustees.



Mr W Downs

Trustee

Date: 2/4/22



# EMMAUS BIBLE SCHOOL UK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EMMAUS BIBLE SCHOOL UK

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I report to the trustees on my examination of the financial statements of Emmaus Bible School UK (the charity) for the year ended 28 February 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Mr P J Barton FCCA  
ART Accountants Limited  
Ground Floor  
11 Manvers Street  
Bath  
BA1 1JQ

Dated: .....

2 November 2022

# EMMAUS BIBLE SCHOOL UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	173,556	174,053	12,000	186,053
Charitable activities	4	-	14	-	14
Investments	5	8,579	167	-	167
Other income	6	-	178,587	-	178,587
<b>Total income</b>		<b>182,135</b>	<b>352,821</b>	<b>12,000</b>	<b>364,821</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	85,600	129,179	12,000	141,179
Other	11	3,090	-	-	-
<b>Total expenditure</b>		<b>88,690</b>	<b>129,179</b>	<b>12,000</b>	<b>141,179</b>
<b>Net income for the year/ Net movement in funds</b>		<b>93,445</b>	<b>223,642</b>	<b>-</b>	<b>223,642</b>
Fund balances at 1 March 2021		508,287	284,645	-	284,645
<b>Fund balances at 28 February 2022</b>		<b>601,732</b>	<b>508,287</b>	<b>-</b>	<b>508,287</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.




# EMMAUS BIBLE SCHOOL UK

## BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		176,000		176,000
<b>Current assets</b>					
Stocks	13	7,403		9,606	
Debtors	14	301		-	
Cash at bank and in hand		418,028		322,681	
		<u>425,732</u>		<u>332,287</u>	
Net current assets			425,732		332,287
<b>Total assets less current liabilities</b>			<u>601,732</u>		<u>508,287</u>
<b>Income funds</b>					
Unrestricted funds			601,732		508,287
			<u>601,732</u>		<u>508,287</u>

The financial statements were approved by the Trustees on 21/1/22



Mr W Downs  
Trustee



Mr P Jonas  
Trustee

# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

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### 1 Accounting policies

#### Charity information

Emmaus Bible School UK is an unincorporated body whose governing document is a Trust Deed..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	56,697	34,246	12,000	46,246
Legacies receivable	116,859	139,807	-	139,807
	<u>173,556</u>	<u>174,053</u>	<u>12,000</u>	<u>186,053</u>

### 4 Charitable activities

	2021 £
	2021 £
Course fees	14

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	8,550	-
Interest receivable	29	167
	<u>8,579</u>	<u>167</u>

### 6 Other income

	Total	Unrestricted funds
	2022 £	2021 £
Net gain on disposal of tangible fixed assets	-	178,587

# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 7 Charitable activities

	2022 £	2021 £
Staff costs	4,456	17,277
Cost of sales	16,656	22,035
Labour costs	39,770	19,960
IT and equipment costs	2,360	-
Printing, stationery and postage	5,930	1,224
Advertising	2,054	2,356
Equipment hire	-	1,782
Repairs and maintenance	5,132	29,653
Insurance	1,526	2,391
Bank charges and interest	-	15
Telephone	503	2,813
Heat, light and power	2,150	2,864
Other / gifts	1,000	20,500
Staff travel	2,034	1,325
Legal and professional fees	374	16,358
General expenses	1,055	626
	<u>85,000</u>	<u>141,179</u>
Share of governance costs (see note 8)	600	-
	<u>85,600</u>	<u>141,179</u>
<b>Analysis by fund</b>		
Unrestricted funds	85,600	129,179
Restricted funds	-	12,000
	<u>85,600</u>	<u>141,179</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 £
Accountancy and Independent Examination	-	600	600
	<u>-</u>	<u>600</u>	<u>600</u>
Analysed between Charitable activities	-	600	600
	<u>-</u>	<u>600</u>	<u>600</u>

Governance costs includes payments to the independent examiner of £600.



# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

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### 9 Trustees

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021 - £nil). Expenses paid to the trustees in the year totalled £685 (2021 - £nil). These expenses were for 1 trustees and were for the reimbursement of travel expenses.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	-	1
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	4,351	16,980
Other pension costs	105	297
	<u>          </u>	<u>          </u>
	4,456	17,277
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Other

	Unrestricted funds	Total
		£
	2022	2021
Rental service charges	816	-
Rental maintenance expenses	2,274	-
	<u>          </u>	<u>          </u>
	3,090	-
	<u>          </u>	<u>          </u>

# EMMAUS BIBLE SCHOOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 March 2021	176,000	52,530	228,530
At 28 February 2022	176,000	52,530	228,530
<b>Depreciation and impairment</b>			
At 1 March 2021	-	52,530	52,530
At 28 February 2022	-	52,530	52,530
<b>Carrying amount</b>			
At 28 February 2022	176,000	-	176,000
At 28 February 2021	176,000	-	176,000

### 13 Stocks

	2022 £	2021 £
Raw materials and consumables	7,403	9,606

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	301	-

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources £	Resources expended £	Balance at 1 March 2021 £	Incoming resources £	Balance at 28 February 2022 £
Prison work	12,000	(12,000)	-	-	-

### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).