

The Glynde Place Charitable Trust

Statement of Accounts for the Year Ended

5th April 2025

The Glynde Place Charitable Trust**Annual Report for the Year Ended 5th April 2025**

The Trustees are pleased to present their report together with the financial statements for the year ended 5th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019.

The trustees acting throughout the year, who were not remunerated and received no expenses, were:

The Rt. Hon Francis Anthony Viscount Hampden

The Rt. Hon Caroline Virginia Viscountess Hampden

Currey & Co LLP, 33 Queen Anne Street, London W1G 9HY, are the solicitors to the trust.

Secretarial, accountancy & tax services are provided by the Finance Manager to Glynde Estates, Glynde Place, Glynde, Lewes, East Sussex, BN8 6SX as a donated service.

The investment portfolio managers are Evelyn Partners Investment Management, 45 Gresham Street, London, EC2V 7BG. The bankers are Evelyn Partners (for investments only) and C Hoare & Co.

Structure, Governance and Management

The charity was established by Deed of Trust dated 25th February 1974 and is registered with the Charity Commission No: 267290. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The trustees actively review the perceived major risks which the Charity faces and the trustees are satisfied that the systems in place mitigate these risks.

The training needs of the trustees are reviewed on an annual basis. The training costs incurred in the current year are £Nil (2023/24: £Nil). They have received appropriate briefing on their responsibilities under the law relating to Charities and their duty to ensure that their charitable activities are for the public benefit. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

Related Parties

Secretarial, accountancy and tax services are provided free of charge by the Glynde Endowment Settlement Trust, trading as Glynde Estates, via an employee of the Trust. One of the Trustees, Caroline Hampden, is also a joint Trustee of the Glynde Endowment Settlement. The value of the services has been estimated at £1,500 and is included in both donated income and support costs (Note 4).

Annual Report for the Year Ended 5th April 2025

Risk Management

The major risks to which the charity is theoretically exposed are the incompetence of its investment managers and the fraud or negligence of the trustees or their bankers, agents or nominees. The trustees, having assessed these risks, are satisfied that systems are in place to mitigate the trust's exposure thereto.

Objectives and Activities for the public benefit

The objectives of the charity are to make grants to such charitable foundations and for such charitable purposes as the trustees in their discretion from time to time think fit.

The trustees seek to obtain a sustainable return from their investment portfolio and in particular an income increasing at least in line with inflation over the medium term. The charity is reliant on receiving neither additional funding from donors nor any particular level of income from its investments.

The trustees normally only make grants or loans to other registered charities; they have never considered applications by individuals for personal assistance whatever the charitable purpose. The scope of their giving is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donation policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

Achievements and Performance

The trustees consider that their principal objectives are being achieved and are pleased with the progress made in the financial year ended 5th April 2025 and look forward to expanding their work with many other charities in the years to come.

Financial Review

On the 5th April 2025 the investment portfolio was worth £485,100 (2024 £479,770) and in the year ending on the 5th April 2025 the net investment income was £9,384 (2023/24 £9,948). The grants made in the year totalled £11,350 (2023/24 £37,500). The trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

Annual Report for the Year Ended 5th April 2025

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employees

The charity employs no staff.

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

The investment policy is monitored by regular investment reports and annual meetings with the Investment Manager. A breakdown of the investments held at the financial year ended 5th April 2025 can be seen on pages 8 and 9.

Reserves Policy

It is the trustees' policy to distribute approximately one year's income in the course of each financial year and to retain as a reserve only sufficient to be able to respond expeditiously and when appropriated to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £530,771.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

The Glynde Place Charitable Trust**Annual Report for the Year Ended 5th April 2025****Statement of trustee's responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

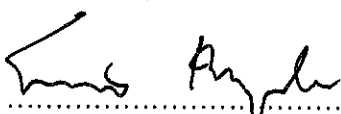
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18 December 2025 and signed on their behalf by:



.....
The Rt. Hon Francis Anthony Viscount Hampden

The Glynde Place Charitable Trust**Statement of Financial Activities****For the Year ended 5th April 2025**

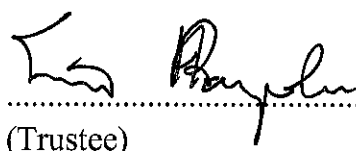
Unrestricted Funds

	Notes	2025	2024
		£	£
Income and endowments from			
Donations		16,500	13,500
Investments	1	9,384	9,948
Total		<u>25,884</u>	<u>23,448</u>
 Expenditure on:			
Charitable activities	2	(13,477)	(39,167)
Raising Funds	5	(3,441)	(3,170)
Total		<u>(16,919)</u>	<u>(42,338)</u>
 Net income/(expenditure)		8,965	(18,889)
 Gains/(losses) on investments		<u>(3,269)</u>	<u>39,502</u>
Net movement in funds		5,696	20,613
 Reconciliation of funds			
Fund balances brought forward		525,075	504,463
 Fund balances carried forward		<u><u>£530,771</u></u>	<u><u>£525,075</u></u>

The Glynde Place Charitable Trust**Balance Sheet as at 5th April 2025**

	Notes	2025 Unrestricted Funds £	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Fixed Assets				
Investments at current value	7		485,100	479,770
Current Assets				
Cash at bank and on deposit	11	46,151		45,305
Debtors	10	-		-
		<u>46,151</u>		<u>45,305</u>
Creditors: Amounts due within one year				
Accruals	9	(480)		-
		<u>(480)</u>		<u>-</u>
Net current assets			45,671	45,305
Total Net Assets			<u><u>£530,771</u></u>	<u><u>£525,075</u></u>
The Funds of the Charity				
Unrestricted funds:			530,771	525,075
Total Charity Funds			<u><u>£530,771</u></u>	<u><u>£525,075</u></u>

Approved by the Trustees on 18 December 2025 and signed on their behalf by:



 (Trustee)

The Glynde Place Charitable Trust
Notes to the Accounts for the Year Ended
5th April 2025

1 Investment Income	£
Other Gross income - not taxed at source	1,219
UK Unit Trust and OEIC Interest	1,096
UK Dividends - quoted	4,733
Property Income Distributions	410
Overseas Securities	1,730
Bank Interest	196
	<u>£9,384</u>

2 Charitable activities	Direct costs	Support costs	
	(see note 3)	(see note 4)	Total
	£	£	£
Charitable expenditure	<u>£11,350</u>	<u>£2,128</u>	<u>£13,477</u>

3 Direct costs £

The Charity undertook no direct charitable activities, but awarded grants in furtherance of its charitable objectives. These were as follows:

	2025	2024
	£	£
Glynde Flower Show	500	500
Dementia Singing Experience	1,000	-
Gardening in Action	1,000	-
East Sussex Farmer's Benevolent Fund	1,500	-
Lewes District Churches/Home Link	1,500	-
Circle of Life RED/NHS Woodland Project	1,000	-
Firle Church of England School	4,850	-
Dallaglio Rugbyworks	-	1,000
Greenhouse Sports Ltd	-	1,000
South Brockwells Farm Partnership	-	1,000
Bramber Bakehouse	-	1,000
Lennox Children's Cancer Fund	-	1,000
St. Peter and St. James Hospice	-	1,000
Hospice in the Weald	-	1,000
Glynde & Beddingham Swimming Club CIC	-	30,000
	<u>£11,350</u>	<u>£37,500</u>

The Glynde Place Charitable Trust
Notes to the Accounts for the Year Ended
5th April 2025

3 Analysis of grants made	Grants to institutions £	Grants to individuals £	Total £
Advancement of: education	4,850	-	4,850
Any other charitable purposes	6,500	-	6,500
	<u>£11,350</u>	<u>£0</u>	<u>£11,350</u>

	2025 £	2024 £
4 Support Costs		
LEI Registration fee	72	72
Bank Charges	76	95.28
Price & Company Accountants Limited	480	-
Glynde Estates provision of accountancy services	1,500	1,500
	<u>£2,128</u>	<u>£1,667</u>

	2025 £	2024 £
5 Expenditure on Raising Funds		
Investment Management fees	3,441	3,170
	<u>£3,441</u>	<u>£3,170</u>

6 Staff costs

There are no employees so consequently no staff costs have been incurred.

7 Investments held at 5th April 2025

<u>Nominal</u>	<u>Shareholding</u>	<u>05/04/2025</u> <u>Market Value</u> £
7,500	AVI Global Trust PLC 2p Ord	15,863
5,220	Blackrock Fund Managers Ltd Continental European Inc D Units	9,796
2,354	Blackrock Throgmorton Trust Plc 5p Ord	11,511
70	CG Portfolio Fund PLC Absolute Return Class M GBP Dis	9,381
11,661	Fidelity Inv Services (UK) Ltd Global Dividend R Monthly GBP I	13,830
9,362	Fidelity Inv Services (UK) Ltd European Fund Dis	17,202
4,152	Fidelity Inv Services (UK) Ltd Special Values 5p Ord	12,705
285	Findlay Park Funds PLC American USD Dis Units	44,203
1,563	First Sentier Invs FSSA Asian Equity Plus III USD Dis	20,461
3,156	Fundsmith LLP Equity I Inc NAV	18,497
148	Globalreach Multi-Strategy ICAV Graham Macro UCITS H Platfc	18,257
117	Invesco Physical Markets Secured Gold LKD NTS 31/12/2100 US	26,432
76	Ishares II PLC USD TSY Bond 7-10YR UCITS ETF USD Dist	10,486
6,837	Jupiter Unit Trust Managers Japan Income Z GBP Dis	7,597
	Balance c/f	236,220

The Glynde Place Charitable Trust
Notes to the Accounts for the Year Ended
5th April 2025

7 Investments held at 5th April 2025

<u>Nominal</u>	<u>Shareholding</u>	<u>05/04/2025</u> <u>Market Value</u>
		£
	Balance b/f	236,220
12,875	WS Lindsell Train UK Equity FD ICVC WS Lindsell Train UK E	22,000
5,689	LXI REIT PLC 1p Ord	10,212
1,500	M & G Securities Ltd Equities Investment for Charities Inc Units	21,603
159	Maitland TwentyFour Asset Management Dynamic Bond I Inc	15,451
8,182	Natixis Inv Managers SA Loomis Sayles US Equity Leaders Q AC	33,637
2,826	Polar Capital Fuds Global Insurance E GBP Dis	26,150
83	SSGA SPDR ETFS Europe I Plc SPDR S&P 500 ETF USD Nav	33,198
580	Third Point Investors Ltd NPV USD	10,697
9,640	Columbia Threadneedle Investment Funds ICVC CT UK Equity Ir	19,515
5,100	United Kingdom (Govt of) 1.25% Index Linked Stock 31/01/24	10,633
14,515	United Kingdom (Govt of) 3.25% Index Linked Stock 31/01/33	13,539
10,000	United Kingdom (Govt of) 4.75% SNR BDS 07/12/2038	10,044
10,331	United Kingdom (Govt of) 4.25% BDS 31/07/2034	10,218
17,447	United Kingdom (Govt of) 0.625% BDS 31/07/35	11,982
		<u>£485,100</u>

8 Fixed asset investments

	2025	2024
	£	£
Market value brought forward	479,770	432,715
Additions	30,531	120,032
Less disposal proceeds	(21,932)	(112,479)
Net gains/(losses) on investments	(3,269)	39,502
Market value carried forward	<u>£485,100</u>	<u>£479,770</u>

9 Accruals

Price & Company Accountants Limited

2025	2024
£	£
480	-
<u>£480</u>	<u>£0</u>

10 Debtors

HMRC

2025	2024
£	£
-	-
<u>£0</u>	<u>£0</u>

The Glynde Place Charitable Trust
Notes to the Accounts for the Year Ended
5th April 2025

11 Cash at bank	2025	2024
	£	£
Evelyn Investment Management	8,800	9,196
C. Hoare & Co Cheque Account	37,350	36,108
	<u>£46,151</u>	<u>£45,305</u>

12 Movement in Funds	2025	2024
	£	£
Unrestricted Funds:		
Balance brought forward	525,075	504,463
Net movement in funds	5,696	20,613
Balance carried forward	<u>£530,771</u>	<u>£525,075</u>

Net movement in funds included in the above are as follows:

	Income	Outgoings	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds	<u>25,884</u>	(16,919)	(3,269)	<u>5,696</u>

The Glynde Place Charitable Trust
Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention, modified by the revaluation of investments. The accounts have been prepared in accordance with applicable accounting standards, including the Statement of Recommended Practice for Accounting and Reporting by Charities issued in January 2019 (updated October 2019) and the Charities Act 2011.

The charity has taken advantage of the exemption under Financial Reporting Standard No 1 "cash flow statements" available to small entities to dispense with presenting a cash flow statement.

Donations and Gifts

Donations and gifts comprise amounts received during the year. Shares which were received as a gift were valued at Market Value. Donated services are included at their open market value.

Grants Payable

These comprise amounts payable during the year.

Allocation of Costs

Management and administration costs represent costs incurred in the overall organisation of the charity and compliance with constitutional and statutory requirements.

Investments

Investments are stated in the balance sheet at market value, based on the middle market quotation on the relevant stock exchange at the year end date.

Income from UK equity investments is accounted for when it falls due; income from fixed interest securities and foreign investments is accounted for when it is received.

Realised and Unrealised Gains/(Losses)

Realised gains/(losses) include profits/(losses) realised on sales of investments during the year. Unrealised gains/(losses) comprise all increases and decreases in Market Value of Investments held at 5th April 2025.

The Glynde Place Charitable Trust

Accounts for the Year Ended 5th April 2025

	2025	2024
	£	
<u>Capital Account</u>		
Balance at 6th April 2024	561,430.60	508,428.54
<u>Add: Profit/(Loss) on Sale of Investments</u>	478.97	(1,175.93)
Donations Received: Lord & Lady Hampden	15,000.00	12,000.00
Donations Received: Glynde Estates Services	1,500.00	1,500.00
	<u>578,409.57</u>	<u>520,752.61</u>
<u>Add: Unrealised Gain/(Loss) on Investments</u>	(3,748.38)	40,677.99
Balance at 5th April 2025	<u><u>£574,661.19</u></u>	<u><u>£561,430.60</u></u>
<u>Income Account</u>	£	£
<u>Income</u>		
Income from Investments (gross)	9,187.85	9,688.85
HMRC interest supplement	-	-
Interest (gross)	195.94	259.45
	<u>9,383.79</u>	<u>9,948.30</u>
<u>Expenditure</u>		
Investment Management fees	(3,441.27)	(3,170.39)
Bank charges	(75.96)	(95.28)
LEI Registration fee	(72.00)	(72.00)
Independent examination fee	(480.00)	-
Accountancy fees	(1,500.00)	(1,500.00)
	<u>3,814.56</u>	<u>5,110.63</u>
Grants made in year	(11,349.50)	(37,500.00)
	<u>(7,534.94)</u>	<u>(32,389.37)</u>
Balance at 6th April 2024	(36,355.20)	(3,965.83)
Balance at 5th April 2025	<u>(43,890.14)</u>	<u>(36,355.20)</u>
Total unrestricted fund at 5th April 2025	<u><u>£530,771.05</u></u>	<u><u>£525,075.40</u></u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Glynde Place Charitable Trust

**On accounts for the year
ended**

05 April 2025

**Charity no
(if any)**

267290

Set out on pages

Statement of accounts (Pages 1 – 12)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 April 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

18/12/2025

Name:

Nathan Coker

**Relevant professional
qualification(s) or body
(if any):**

Chartered Certified Accountant (FCCA)

Address:

Price & Company

30-32 Gildredge Road

Eastbourne BN21 4SH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters of concern.