

THE GREAT EASTERN RAILWAY SOCIETY

England & Wales · Charity number 267275

Details

Status Registered

Legal form Other

Registered 1974-04-23

Register [View on the Charity Commission register](#)

Contact

Address 6 Windmill Walk
Sutton
Ely
Cambridgeshire
CB6 2NH

Phone 07939 567838

Email secretary@gersociety.org.uk

Website www.gersociety.org.uk

Activities

Objects: TO PROMOTE THE ADVANCEMENT OF PUBLIC EDUCATION AND KNOWLEDGE BY THE STUDY OF THE GREAT EASTERN RAILWAY, ITS PREDECESSORS, SUCCESSORS AND ASSOCIATED RAILWAYS

Activities: The principal object of the Great Eastern Railway Society is to promote the advancement of public education and knowledge of the Great Eastern Railway, its predecessors, successors and associated railway companies by historical research and study.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Barking And Dagenham
- Cambridgeshire
- Enfield
- Essex
- Hackney
- Hertfordshire
- Newham
- Norfolk
- Redbridge
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,174	£35,262	-	-
2023-12-31	£34,998	£28,647	-	-
2022-12-31	£30,720	£29,081	-	-
2021-12-31	£36,173	£24,587	-	-
2020-12-31	£35,734	£24,751	-	-

Trustees

Name	Role	Appointed
Bernard Joseph Anderson		2012-10-28
Brian Arthur Watson		2022-03-19
Dr Iain Charles Scotchman		2022-03-19
Dr Ian Alastair Bruce		2024-03-16
Graham John Roper		2022-03-19
NIGEL BOWDIDGE		
Ruth Ann Ivimey-Cook		2022-03-19
William Neal King		2026-05-20

THE GREAT EASTERN RAILWAY SOCIETY

England & Wales - Charity number 267275

Accounts

Great Eastern Railway Society

Registered Charity Number: 267275

Trustees' annual report for the period 1st January 2024 to 31st December 2024

Principal address:

Secretary, 6 Windmill Walk, Sutton, ELY, Cambridgeshire CB6 2NH

Trustees who manage the charity:

Mr Peter Walker (Chairman), Mr Ian Bruce (Treasurer), Mr Brian Watson (Secretary), Mr Brian McCarthy, Mr Graham Roper, Dr Iain Scotchman, Ms Ruth Ivimey-Cook, Mr Nigel Bowdidge and Mr Bernard Anderson.

Summary of our Structure and governance:

The governing document is the Constitution.

The **Great Eastern Railway Society** is an association of approximately 950 members.

The Officers and Executive Committee (The Trustees) are appointed or re-appointed annually at the **Annual General Meeting** which is held in March.

Executive Committee Meetings are held bi-monthly either in person or via Zoom.

The **Great Eastern Railway Society** currently has policies in place for Finance, Complaints, Volunteers, Safeguarding (new) and Data Protection.

All Trustees, Executive Officers, Co-ordinators and Committee members etc. give their time voluntarily and receive no remuneration or other benefits.

Objectives:

To promote the advancement of public education and knowledge of the Great Eastern Railway, its predecessors, successors and associated railways by study, and the preservation and publication of information.

Summary of the past year:

Trustee's Report For The Year 2024

Four Executive Committee meetings each year are conducted using the Zoom program. However, a minimum of two Executive Committee meetings per year, plus the Annual General Meeting and the Half-Yearly Meeting are always held in person, and all are open to the membership and the public, although members of the public attending cannot vote.

An open Zoom meeting each month enables discussion matters pertinent to the Society, including the identification of submitted images and discussion of modelling matters. There is also an e-Group to which announcements, messages and queries can be posted, and the frequent helpful responses draw on the collective knowledge of those participating.

There is also a WhatsApp Group for members who either make or create models of subjects covered by the Society.

The Society's membership numbers fluctuate around 950, but the Committee is aware that an aging membership may result in a steady decline and it has discussed how to evolve the Society further to meet the needs and preferences of our members and other people who benefit from our researches and our diverse resources.

We have recently lost several long-standing, and hard-working, members who helped to shape the Society and make significant contributions to it. We are the poorer without them.

Another consequence of the demographic of our membership has been that the majority of the work of the Society falls onto barely-sufficient numbers of people. That said, what those people do achieve is highly respected by other societies doing similar work.

Our President, John Watling, has taken the decision to step back from active day-to-day involvement in the Society. The excellent liaison between him and the Essex Record Office, where our historic Collection is held, is now in the hands of long-time Trustee Bernard Anderson. A storage unit has been rented to store donations of photographs and documentation of significance pending sorting and formal acquisition followed by transfer to the ERO.

The Photographic Digitisation Working Group continues to meet at sorting days and work diligently through the year to digitise and catalogue our extensive collection of photographic and other images in order to make them more easily accessible by Society members and the general public through a dedicated website linked to that of the Society itself.

Barry Jackson, as Publication Sales Officer, has had yet another very successful year selling files and documents and making new discs and downloads available to members and non-members.

Our Annual General Meetings and Half-Yearly Meetings include knowledgeable speakers, second-hand book sales, and plenty of time to socialise. We are constantly working to improve facilities at each to enable access by members and others who are unable to attend in person.

We continue to publish four issues each year of our GE Journal, which concentrates on historical material from our geographical area of interest, and also four issues each year of the GE News, which is more focused on current railway-related activity in our area.

Our Exhibitions Manager, Nigel Bowdidge, has attended a number of model railway exhibitions on our behalf and we are reviewing the list for 2025 with a view to increasing the events at which we are represented.

Two day-long visits for members took place during the year and were well attended and enjoyed. It is hoped that a similar programme will be offered in 2025 and that we shall be able to arrange transport help for our less able members who wish to attend.

The Annual Return for 2024 will be submitted to the Charities Commission, including notifications of Trustee changes.

Our Accounts accord with the recommendations of the Charities Commission with regard to the extent of our financial reserves and we continue to seek digitisation and other projects that fall in line with our constitutional objectives. The Society currently holds funds in excess of £40,000 in

respect of the membership accounts, all of which is in unrestricted funds. These funds are held to meet planned and anticipated expenditure for the next 12 months and in accordance with Charity Commission guidelines that sufficient funds be available for an orderly shutdown should the Society cease operations.

At the time of preparing this Trustees report, the final account figures for the year are subject to independent examination. Final account figures will be made available at the AGM on Saturday 15th March 2025.

Brian A Watson
Secretary
Great Eastern Railway Society

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees:

Signature:

Full Name:

Position: Chairman

Date:

The Charity Registration Number is :- 267275

THE GREAT EASTERN RAILWAY SOCIETY

Report and Accounts

31-Dec-24

Mohammad Ali
Skyleaf
Chartered Certified Accountant
106 Coventry Road
Ilford
IG1 4RG

Great Eastern Railway Society

Report and accounts for the year ended 31 December 2024

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Great Eastern Railway Society

Reference and administrative information

Trustees

Peter John Walker (Chair)
Brian Arthur Watson (Secretary)
Dr. Ian Bruce (Treasurer) appointed 16/03/2024
Graham John Roper
Ruth Ann Ivimey-Cook
Dr. Iain Charles Scotchman
Nigel Bowdidge
Bernard Joseph Anderson
Neil Jackson Pearson resigned 09/02/2024

Charity number 267275

Principal office

6 Windmill Walk
Sutton
ELY
Cambridgeshire
CB6 2NH

Independent Examiner

Mohammad Ali FCCA
Skyleaf
Chartered Certified Accountant
106 Coventry Road
Ilford
Essex
IG1 4RG

Bankers

NatWest
250 Bishopsgate
London
EC2M 4AA

Great Eastern Railway Society

Trustee's Report For The Year Ended 31 December 2024

Reference and administrative details

The Society's membership numbers still lie between 950 and 1000, but the Committee is aware that an aging membership may result in a steady decline and has discussed how to evolve the Society further to meet the needs and preferences of our members and other people who benefit from our researches and our diverse resources.

We have recently lost several long-standing, and hard-working, members who helped to shape the Society and make significant contributions to it. We are the poorer without them.

Another consequence of the demographic of our membership has been that the majority of the work of the Society falls onto barely-sufficient numbers of people. That said, what those people do achieve is highly respected by other societies doing similar work.

Objectives and activities

Our Accounts accord with the recommendations of the Charities Commission with regard to the extent of our financial reserves and we continue to seek digitisation and other projects that fall in line with our constitutional objectives. The Society currently holds funds adequate to meet planned and anticipated expenditure for the next 12 months and in accordance with Charity Commission guidelines that sufficient funds be available for an orderly shutdown should the Society cease operations.

Our Annual General Meetings and Half-Yearly Meetings include knowledgeable speakers, second-hand book sales, and time to socialise. We are working to improve facilities at each which include access from members unable to attend in person.

We continue to publish four issues each year of our GE Journal, which concentrates on historical material from our area, and also four issues each year of the GE News, which is more focused on current railway-related activity in our geographical area of interest. With rising production and shipping costs, the Executive Committee is currently actively examining means by which those costs may be managed more economically.

Achievements and performance

An open Zoom meeting each month enables discussion matters pertinent to the Society, including the identification of submitted images and discussion of modelling matters. There is also an e-Group to which announcements, messages and queries can be posted, and the frequent helpful responses draw on the collective knowledge of those participating.

There is now an opt-in WhatsApp Group, run by our Modelling Co-ordinator, in which our modellers can share tips and information on their projects. Although only a few months old, it is very active with (typically) 10-30 postings a day.

Great Eastern Railway Society

Trustee's Report For The Year Ended 31 December 2024

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Two day-long visits for members took place during the year and were well attended and enjoyed. A similar programme will be offered this year and it is hoped we shall be able to arrange transport help for our less able members.

Financial review

The Annual Return for 2024 will be submitted to the Charities Commission, including notifications of Trustee changes.

The Executive Committee is conducting a periodic audit of our membership to ensure our records are up to date as regards Gift Aid.

At the time of preparing this Trustees report, the final account figures for the year are undergoing independent examination. Final account figures should be made available at the AGM on Saturday 15th March 2025.

Structure, governance, and management

Four Executive Committee meetings each year are conducted using the Zoom program. However, a minimum of two Executive Committee meetings per year, plus the Annual General Meeting and the Half-Yearly Meeting are always held in person.

Our President, John Watling, has taken the decision to step back from active day-to-day involvement in the Society. The excellent liaison between him and the Essex Record Office, where our historic Collection is held, is now in the hands of long-time Trustee Bernard Anderson. A storage unit has been rented to store donations of photographs and documentation of significance pending sorting and formal acquisition followed by transfer to the ERO.

Bernard Anderson has stood down as Treasurer and is replaced by new Trustee Dr Ian Bruce.

Plans for future periods

Our planned calendar of visits for members to railway-related sites of interest in 2025 includes visits to the East Anglian Railway Museum, the Colne Valley Railway and the Mid-Norfolk Railway plus a couple of visits to some restored railway buildings now in use as family homes.

We are looking at opportunities to tie-in Society activities with the Rail 200 celebrations throughout East Anglia.

Great Eastern Railway Society
Trustee's Report For The Year Ended 31 December 2024

We shall take our GER Society displays to a number of model railway exhibitions again this year to publicise the resources we have for modellers and also those manufacturers who create miniature versions of railway items.

Now that our processes for receiving and accessioning donated paper items have been updated by the renting of a storage unit, we shall be booking "sorting days" at which donated items can be assessed for incorporation into our Collection in a way that makes them available to members and non-members for research purposes.

The Photographic and Digital Working Party will continue to sort and scan our collection of images and, where allowed by copyrights and permissions, make them available to members and non-members.

A small working group has been formed to consider revisions to our Constitution in the interests of improving our election processes.

Our Independent Examiner as appointed by the board of trustees is Mohammad Ali FCCA of Skyleaf.

Approved by the board of trustees on15th March 2025.....and signed on their behalf by



Dr. Ian A. Bruce
Treasurer, Great Eastern Railway Society

Independent Examiner's Report to the Trustees of Great Eastern Railway Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 15

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed:-

Mohammad Ali FCCA - Independent Examiner

Chartered Certified Accountant

106 Coventry Road

Ilford

IG1 4RG

This report was signed on



15th March 2025

Great Eastern Railway Society

Statement of Financial Activities for the year ended 31 December 2024

	Note	Total Fund 2024 £	Restated Total Fund 2023 £
Donations and legacies	3	28,509	28,944
Charitable activities	4	3,615	5,255
Investments	5	1,050	854
Total		<u>33,174</u>	<u>35,053</u>
Expenditure on:			
Charitable activities	6	35,262	33,370
		<u>35,262</u>	<u>33,370</u>
Net gain on investments			
Net Income/ (Defecit)		<u>(2,088)</u>	<u>1,683</u>
Transfers between funds		-	-
Net movement in funds		<u>(2,088)</u>	<u>1,683</u>
Reconciliation of funds:			
Total funds brought forward		125,656	123,973
Total funds carried forward		<u><u>123,568</u></u>	<u><u>125,656</u></u>

Note

The charity has not received any restricted income.

The annexed notes form part of these financial statements

Great Eastern Railway Society

Balance Sheet

As at 31 December 2024

Charity No.267275

	Notes	2024 £	Restated 2023 £
Fixed assets:			
Tangible assets	8	<u>1,809</u>	<u>2,526</u>
		1,809	2,526
Current assets			
Stocks	9	1,155	1,434
Debtors	10	5,725	4,111
Cash at bank and in hand		<u>115,279</u>	<u>119,999</u>
		122,159	125,544
Creditors: Amount falling due within one year	11	<u>(400)</u>	<u>(2,414)</u>
Net current assets		121,759	123,130
Total assets less current liabilities		123,568	125,656
Total net assets		<u>123,568</u>	<u>125,656</u>
The funds of the charity			
Unrestricted funds			
General funds		115,804	115,344
Designated funds:			
Archive and Capital Projects Account		<u>7,764</u>	<u>10,312</u>
Total funds	12	<u>123,568</u>	<u>125,656</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on.....15th March 2025.....
and signed on their behalf by:



Dr. Ian Bruce
Treasurer

The annexed notes form part of these financial statements

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared on an accruals basis, following the historical cost convention, in compliance with Financial Reporting Standard 102 (FRS 102), effective from 1 January 2016. They also adhere to the SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, which applies to accounting periods starting on or after 1 January 2019. The SORP was issued by the Charity Commission for England and Wales (CCEW).

The charity has prepared its accounts in line with SORP 2019, superseding the previously applicable SORP 2005, which has now been withdrawn. While the Charities (Accounts and Reports) Regulations 2008 still reference SORP 2005, this financial statement has been prepared in accordance with SORP 2019 to align with current best practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities

Stock

Stock is valued at the lower cost and net realisable value

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Charitable activities: Expenditure on charitable activities includes costs associated with the delivery of the charity's activities and services for its beneficiaries, and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Support costs include office costs and those of other central functions.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Office Equipment	20% on cost
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Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value. Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Great Eastern Railway Society

Notes to Accounts

For the year ended 31 December 2024

	Total funds 2024 £	Total funds 2023 £
3 Income		
Subscriptions	23,865	24,370
Gift Aid reclaim	3,907	4,106
Donations	617	309
Surplus on meetings,	120	159
	<u>28,509</u>	<u>28,944</u>
4 Charitable activities		
Publication Sales	3,615	5,255
	<u>3,615</u>	<u>5,255</u>
5 Investments		
Bank Interest	1,050	854
	<u>1,050</u>	<u>854</u>
Total income	<u>33,174</u>	<u>35,053</u>
6 Expenditure	2024	2023
	£	£
Unrestricted Funds		
Journal - Production	5,500	5,939
- Distribution	7,292	6,936
News - Production	3,796	4,060
- Distribution	8,156	6,402
Investment in Digitised Magazine Projects	3,563	4,342
Governance Costs Note 7	1,012	1,215
Postage & Telephone	148	185
Stationery etc	50	25
Stock Purchases and Cost of Goods Sold	279	256
Commission	316	356
Administration	1,307	1,892
Publicity	291	280
Insurance	120	162
Depreciation	884	939
	<u>32,714</u>	<u>32,989</u>
Expenditure from Designated Reserve		
Handbook printing & distribution	2,310	
Purchase of Items for Collection	147	48
Temporary storage	39	
Conservation	52	333
	<u>2,548</u>	<u>381</u>
Total Expenditure	<u>35,262</u>	<u>33,370</u>
7 Governance Costs		
Independent Examiner fees	400	100
AGM Meeting	612	1,115
	<u>1,012</u>	<u>1,215</u>

Great Eastern Railway Society

Notes to Accounts

For the year ended 31 December 2024

8 Tangible fixed assets	Office Equipment £	
Cost or revaluation		
At 1st January 2024		4,694
Additions		167
At 31 December 2024		4,861
Depreciation and impairment		
At 1st January 2024		2,168
Depreciation charge for the year		884
At 31 December 2024		3,052
Net book values		
At 31 December 2024		1,809
At 31 December 2023		2,526
9 Stocks	2024	2023
	£	£
Stocks (Publications DVD)	1,155	1,434
	<u>1,155</u>	<u>1,434</u>
10 Debtors	2024	2023
	£	£
Gift Aid claim(s) outstanding	3,868	4,051
Prepayments and accrued income	1,857	60
	<u>5,725</u>	<u>4,111</u>
11 Creditors:	2024	2023
	£	£
Accruals	400	2,414
	<u>400</u>	<u>2,414</u>

Great Eastern Railway Society

Notes to Accounts

12 Movement in funds

	At 1st January 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted funds:					
General funds	115,344	33,174	(32,714)	-	115,804
Designated funds:					
Archive and Capital Projects Account	10,312	-	(2,548)	-	7,764
Total Unrestricted Funds				-	
Total	<u>125,656</u>	<u>33,174</u>	<u>35,262</u>	<u>-</u>	<u>123,568</u>

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated funds:

Archive and Capital Projects Account

For the acquisition, preservation or storage, of material for the archive established and maintained by the GERS.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,809	-	1,809
Net current assets	121,759	-	121,759
	<u>123,568</u>	<u>-</u>	<u>123,568</u>

13 Employees

The charity had no employees during the year. As a result, no employee-related costs, such as salaries or social

Great Eastern Railway Society

Notes to Accounts

14 Related Party Transactions

The following trustees were reimbursed for expenses incurred on behalf of the charity:

Trustee	2024	2023
	£	£
B Anderson	206	60
B Watson	120	1,197
G Roper	52	444
N Bowdidge	-	160
P Walker	1,341	545
	<u>1,719</u>	<u>2,406</u>

No other payments were made to trustees, and there were no other related party transactions.

15 Prior Year Adjustment

In the past, the charity classified designated reserves—specifically the Archive and Capital Projects Account—as a current liability. This misclassification resulted in the charity’s funds being understated by £10,312 in 2023.

This has now been corrected, and the funds are accurately reflected in the financial statements.

16 Gift aid

The charity has identified that some Gift Aid declaration forms are missing for donations where Gift Aid has been claimed. The trustees are actively working to collect the missing declarations from members and donors. While no adjustments have been made to the financial statements, there is a risk that some previously claimed Gift Aid may need to be repaid if valid declarations are not obtained.

The Charity Registration Number is :- 267275

THE GREAT EASTERN RAILWAY SOCIETY

Report and Accounts

31-Dec-24

Mohammad Ali
Skyleaf
Chartered Certified Accountant
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Great Eastern Railway Society

Report and accounts for the year ended 31 December 2024

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Great Eastern Railway Society

Reference and administrative information

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Great Eastern Railway Society

Trustee's Report For The Year Ended 31 December 2024

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The Society's membership numbers still lie between 950 and 1000, but the Committee is aware that an aging membership may result in a steady decline and has discussed how to evolve the Society further to meet the needs and preferences of our members and other people who benefit from our researches and our diverse resources.

We have recently lost several long-standing, and hard-working, members who helped to shape the Society and make significant contributions to it. We are the poorer without them.

Another consequence of the demographic of our membership has been that the majority of the work of the Society falls onto barely-sufficient numbers of people. That said, what those people do achieve is highly respected by other societies doing similar work.

Objectives and activities

Our Accounts accord with the recommendations of the Charities Commission with regard to the extent of our financial reserves and we continue to seek digitisation and other projects that fall in line with our constitutional objectives. The Society currently holds funds adequate to meet planned and anticipated expenditure for the next 12 months and in accordance with Charity Commission guidelines that sufficient funds be available for an orderly shutdown should the Society cease operations.

Our Annual General Meetings and Half-Yearly Meetings include knowledgeable speakers, second-hand book sales, and time to socialise. We are working to improve facilities at each which include access from members unable to attend in person.

We continue to publish four issues each year of our GE Journal, which concentrates on historical material from our area, and also four issues each year of the GE News, which is more focused on current railway-related activity in our geographical area of interest. With rising production and shipping costs, the Executive Committee is currently actively examining means by which those costs may be managed more economically.

Achievements and performance

An open Zoom meeting each month enables discussion matters pertinent to the Society, including the identification of submitted images and discussion of modelling matters. There is also an e-Group to which announcements, messages and queries can be posted, and the frequent helpful responses draw on the collective knowledge of those participating.

There is now an opt-in WhatsApp Group, run by our Modelling Co-ordinator, in which our modellers can share tips and information on their projects. Although only a few months old, it is very active with (typically) 10-30 postings a day.

Great Eastern Railway Society

Trustee's Report For The Year Ended 31 December 2024

The Photographic Digitisation Working Group continues to work diligently through the year to digitise and catalogue our extensive collection of photographic and other images in order to make them more easily accessible by Society members and the general public through a dedicated website linked to that of the Society itself.

Barry Jackson, as Publication Sales Officer, has had yet another very successful year selling files and documents and making new discs and downloads available to members and non-members.

Our Exhibitions Manager, Nigel Bowdidge, has attended a number of model railway exhibitions on our behalf and we are reviewing the list for 2025.

Two day-long visits for members took place during the year and were well attended and enjoyed. A similar programme will be offered this year and it is hoped we shall be able to arrange transport help for our less able members.

Financial review

The Annual Return for 2024 will be submitted to the Charities Commission, including notifications of Trustee changes.

The Executive Committee is conducting a periodic audit of our membership to ensure our records are up to date as regards Gift Aid.

At the time of preparing this Trustees report, the final account figures for the year are undergoing independent examination. Final account figures should be made available at the AGM on Saturday 15th March 2025.

Structure, governance, and management

Four Executive Committee meetings each year are conducted using the Zoom program. However, a minimum of two Executive Committee meetings per year, plus the Annual General Meeting and the Half-Yearly Meeting are always held in person.

Our President, John Watling, has taken the decision to step back from active day-to-day involvement in the Society. The excellent liaison between him and the Essex Record Office, where our historic Collection is held, is now in the hands of long-time Trustee Bernard Anderson. A storage unit has been rented to store donations of photographs and documentation of significance pending sorting and formal acquisition followed by transfer to the ERO.

Bernard Anderson has stood down as Treasurer and is replaced by new Trustee Dr Ian Bruce.

Plans for future periods

Our planned calendar of visits for members to railway-related sites of interest in 2025 includes visits to the East Anglian Railway Museum, the Colne Valley Railway and the Mid-Norfolk Railway plus a couple of visits to some restored railway buildings now in use as family homes.

We are looking at opportunities to tie-in Society activities with the Rail 200 celebrations throughout East Anglia.

Great Eastern Railway Society
Trustee's Report For The Year Ended 31 December 2024

We shall take our GER Society displays to a number of model railway exhibitions again this year to publicise the resources we have for modellers and also those manufacturers who create miniature versions of railway items.

Now that our processes for receiving and accessioning donated paper items have been updated by the renting of a storage unit, we shall be booking "sorting days" at which donated items can be assessed for incorporation into our Collection in a way that makes them available to members and non-members for research purposes.

The Photographic and Digital Working Party will continue to sort and scan our collection of images and, where allowed by copyrights and permissions, make them available to members and non-members.

A small working group has been formed to consider revisions to our Constitution in the interests of improving our election processes.

Our Independent Examiner as appointed by the board of trustees is Mohammad Ali FCCA of Skyleaf.

Approved by the board of trustees on15th March 2025.....and signed on their behalf by



Dr. Ian A. Bruce
Treasurer, Great Eastern Railway Society

Independent Examiner's Report to the Trustees of Great Eastern Railway Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 15

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed:-

Mohammad Ali FCCA - Independent Examiner

Chartered Certified Accountant

106 Coventry Road

Ilford

IG1 4RG

This report was signed on



15th March 2025

Great Eastern Railway Society

Statement of Financial Activities for the year ended 31 December 2024

	Note	Total Fund 2024 £	Restated Total Fund 2023 £
Donations and legacies	3	28,509	28,944
Charitable activities	4	3,615	5,255
Investments	5	1,050	854
Total		<u>33,174</u>	<u>35,053</u>
Expenditure on:			
Charitable activities	6	35,262	33,370
		<u>35,262</u>	<u>33,370</u>
Net gain on investments			
Net Income/ (Defecit)		<u>(2,088)</u>	<u>1,683</u>
Transfers between funds		-	-
Net movement in funds		<u>(2,088)</u>	<u>1,683</u>
Reconciliation of funds:			
Total funds brought forward		125,656	123,973
Total funds carried forward		<u><u>123,568</u></u>	<u><u>125,656</u></u>

Note

The charity has not received any restricted income.

The annexed notes form part of these financial statements

Great Eastern Railway Society

Balance Sheet

As at 31 December 2024

Charity No.267275

	Notes	2024 £	Restated 2023 £
Fixed assets:			
Tangible assets	8	<u>1,809</u>	<u>2,526</u>
		1,809	2,526
Current assets			
Stocks	9	1,155	1,434
Debtors	10	5,725	4,111
Cash at bank and in hand		<u>115,279</u>	<u>119,999</u>
		122,159	125,544
Creditors: Amount falling due within one year	11	<u>(400)</u>	<u>(2,414)</u>
Net current assets		121,759	123,130
Total assets less current liabilities		123,568	125,656
Total net assets		<u>123,568</u>	<u>125,656</u>
The funds of the charity			
Unrestricted funds			
General funds		115,804	115,344
Designated funds:			
Archive and Capital Projects Account		<u>7,764</u>	<u>10,312</u>
Total funds	12	<u>123,568</u>	<u>125,656</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on.....15th March 2025.....
and signed on their behalf by:



Dr. Ian Bruce
Treasurer

The annexed notes form part of these financial statements

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared on an accruals basis, following the historical cost convention, in compliance with Financial Reporting Standard 102 (FRS 102), effective from 1 January 2016. They also adhere to the SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, which applies to accounting periods starting on or after 1 January 2019. The SORP was issued by the Charity Commission for England and Wales (CCEW).

The charity has prepared its accounts in line with SORP 2019, superseding the previously applicable SORP 2005, which has now been withdrawn. While the Charities (Accounts and Reports) Regulations 2008 still reference SORP 2005, this financial statement has been prepared in accordance with SORP 2019 to align with current best practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities

Stock

Stock is valued at the lower cost and net realisable value

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Charitable activities: Expenditure on charitable activities includes costs associated with the delivery of the charity's activities and services for its beneficiaries, and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Support costs include office costs and those of other central functions.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Office Equipment	20% on cost
------------------	-------------

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Great Eastern Railway Society

Notes to the financial statements for the year ended 31 December 2024

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value. Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Great Eastern Railway Society

Notes to Accounts

For the year ended 31 December 2024

	Total funds 2024 £	Total funds 2023 £
3 Income		
Subscriptions	23,865	24,370
Gift Aid reclaim	3,907	4,106
Donations	617	309
Surplus on meetings,	120	159
	<u>28,509</u>	<u>28,944</u>
4 Charitable activities		
Publication Sales	3,615	5,255
	<u>3,615</u>	<u>5,255</u>
5 Investments		
Bank Interest	1,050	854
	<u>1,050</u>	<u>854</u>
Total income	<u>33,174</u>	<u>35,053</u>
6 Expenditure	2024	2023
	£	£
Unrestricted Funds		
Journal - Production	5,500	5,939
- Distribution	7,292	6,936
News - Production	3,796	4,060
- Distribution	8,156	6,402
Investment in Digitised Magazine Projects	3,563	4,342
Governance Costs Note 7	1,012	1,215
Postage & Telephone	148	185
Stationery etc	50	25
Stock Purchases and Cost of Goods Sold	279	256
Commission	316	356
Administration	1,307	1,892
Publicity	291	280
Insurance	120	162
Depreciation	884	939
	<u>32,714</u>	<u>32,989</u>
Expenditure from Designated Reserve		
Handbook printing & distribution	2,310	
Purchase of Items for Collection	147	48
Temporary storage	39	
Conservation	52	333
	<u>2,548</u>	<u>381</u>
Total Expenditure	<u>35,262</u>	<u>33,370</u>
7 Governance Costs		
Independent Examiner fees	400	100
AGM Meeting	612	1,115
	<u>1,012</u>	<u>1,215</u>

Great Eastern Railway Society

Notes to Accounts

For the year ended 31 December 2024

8 Tangible fixed assets	Office Equipment £	
Cost or revaluation		
At 1st January 2024		4,694
Additions		167
At 31 December 2024		4,861
Depreciation and impairment		
At 1st January 2024		2,168
Depreciation charge for the year		884
At 31 December 2024		3,052
Net book values		
At 31 December 2024		1,809
At 31 December 2023		2,526
9 Stocks	2024	2023
	£	£
Stocks (Publications DVD)	1,155	1,434
	<u>1,155</u>	<u>1,434</u>
10 Debtors	2024	2023
	£	£
Gift Aid claim(s) outstanding	3,868	4,051
Prepayments and accrued income	1,857	60
	<u>5,725</u>	<u>4,111</u>
11 Creditors:	2024	2023
	£	£
Accruals	400	2,414
	<u>400</u>	<u>2,414</u>

Great Eastern Railway Society

Notes to Accounts

12 Movement in funds

	At 1st January 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted funds:					
General funds	115,344	33,174	(32,714)	-	115,804
Designated funds:					
Archive and Capital Projects Account	10,312	-	(2,548)	-	7,764
Total Unrestricted Funds				-	
Total	<u>125,656</u>	<u>33,174</u>	<u>35,262</u>	<u>-</u>	<u>123,568</u>

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated funds:

Archive and Capital Projects Account

For the acquisition, preservation or storage, of material for the archive established and maintained by the GERS.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,809	-	1,809
Net current assets	121,759	-	121,759
	<u>123,568</u>	<u>-</u>	<u>123,568</u>

13 Employees

The charity had no employees during the year. As a result, no employee-related costs, such as salaries or social

Great Eastern Railway Society

Notes to Accounts

14 Related Party Transactions

The following trustees were reimbursed for expenses incurred on behalf of the charity:

Trustee	2024	2023
	£	£
B Anderson	206	60
B Watson	120	1,197
G Roper	52	444
N Bowdidge	-	160
P Walker	1,341	545
	<u>1,719</u>	<u>2,406</u>

No other payments were made to trustees, and there were no other related party transactions.

15 Prior Year Adjustment

In the past, the charity classified designated reserves—specifically the Archive and Capital Projects Account—as a current liability. This misclassification resulted in the charity’s funds being understated by £10,312 in 2023.

This has now been corrected, and the funds are accurately reflected in the financial statements.

16 Gift aid

The charity has identified that some Gift Aid declaration forms are missing for donations where Gift Aid has been claimed. The trustees are actively working to collect the missing declarations from members and donors. While no adjustments have been made to the financial statements, there is a risk that some previously claimed Gift Aid may need to be repaid if valid declarations are not obtained.

THE GREAT EASTERN RAILWAY SOCIETY

England & Wales - Charity number 267275

Accounts

Independent Examiner's Report for the Trustees
Great Eastern Railway Society

Report on the financial statement of the Great Eastern Railway Society for the year ending 31st
December 2023

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention that gives me reasonable cause to believe that in any material aspect, the requirements to keep accounting records in accordance with Sections 130 and 132 of the Charities Act 2011 and to prepare financial statements which accord with those accounting records and to comply with the accounting requirement of the Act have not been met. In my opinion there are no matters to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by

G.S. Johnson

G.S. Johnson.

Independent Examiner

Date 15/05/24.

GREAT EASTERN RAILWAY SOCIETY

MEMBERSHIP ACCOUNT TO 31 DECEMBER 2023

INCOME	2023	2022	EXPENDITURE	2023	2022
Subscriptions	24,370.00	25,455.00	Journal - Production	5,938.98	5,955.76
Gift Aid reclaim	4,051.31	4,185.27	- Distribution	6,935.51	7,106.22
Donations	308.95	805.46	News - Production	4,060.09	4,575.10
Bank Interest	853.55	151.79	- Distribution	6,402.11	7,261.83
Surplus on meetings			Administration	1,988.35	1,565.01
refreshments &c	159.20	122.00	Meetings	1,114.90	1,201.50
Payment from			Insurance	161.92	203.62
Trading Account	0.00	0.00	Publicity	280.35	411.00
			Commission	120.84	136.96
			Depreciation	938.86	663.97
			Surplus	1,801.10	1,638.55
	<u>£29,743.01</u>	<u>£30,719.52</u>		<u>£29,743.01</u>	<u>£30,719.52</u>

BALANCE SHEET AT 31 DECEMBER 2023

	2023	2022
FIXED ASSETS at Cost less Depreciation	2,525.81	2,090.20
CURRENT ASSETS		
Bank Accounts - Current	100.00	100.00
- Business Reserve	65,650.04	65,171.35
- Capital Reserve	2,731.14	2,698.54
Cash in hand	0.00	0.00
Due from Publications Account	0.00	0.00
Deposits and pre-payments	60.12	101.81
Outstanding Credit	183.03	239.05
Gift Aid claim(s) outstanding	4,051.31	4,185.27
	<u>£75,301.45</u>	<u>£74,586.22</u>
CURRENT LIABILITIES		
Payments Outstanding	0.00	0.00
Cheques issued but not presented at bank	702.86	3,406.44
Due to Publications Account	321.31	590.54
Reserve for Journal	0.00	0.00
Reserve for Journal distribution	0.00	0.00
Reserve for Journal expenses	0.00	0.00
Reserve for News	933.89	0.00
Reserve for News distribution	1,380.00	0.00
Reserve for Meetings	0.00	0.00
Reserve for Admin expenses	100.00	200.00
Reserve for Conservation	0.00	0.00
Balance on Archive and Capital Projects Account	10,311.86	10,693.29
	<u>£61,551.53</u>	<u>£59,695.95</u>
Financed by: Accumulated Fund	59,695.95	58,058.88
Surplus	1,801.10	1,638.55
Gift Aid adjustment Previous Year	54.48	(1.48)
Funds Available	<u>£61,551.53</u>	<u>£59,695.95</u>

GREAT EASTERN RAILWAY SOCIETY

TRADING ACCOUNT TO 31 DECEMBER 2023

	2023	2022		2023	2022
PUBLICATIONS					
INCOME			EXPENDITURE		
Publications Sales	£5,255.00	£3,865.41	Postage & Telephone	185.10	125.61
inc pre-paid postage			Photocopying	0.00	0.00
Interest	0.00	0.00	Stationery etc	24.73	25.94
			Stock purchases	256.37	350.28
			Advertising	0.00	0.00
			Commission	235.36	177.32
			Administration	4.00	102.07
			Write Down of Fixed Assets	0.00	0.00
			Due to Membership Account	0.00	0.00
			Surplus over expenditure	4,549.44	3,084.19
	<u>£ 5,255.00</u>	<u>£ 3,865.41</u>		<u>£ 5,255.00</u>	<u>£ 3,865.41</u>

BALANCE SHEET AT 31 DECEMBER 2023

	2023	2022
FIXED ASSETS at Cost less Depreciation	£ 0.00	£ 0.00
CURRENT ASSETS		
NatWest Current Account	51,835.14	52,112.36
Due from Membership Account	321.31	590.54
Cash in hand (Publications)	202.00	301.63
Stocks (Publications)	1,434.18	1,168.25
	<u>£ 53,792.63</u>	<u>£ 54,172.78</u>
CURRENT LIABILITIES		
Cheques issued but not presented at bank	0.00	587.52
Owing to Membership Account	0.00	0.00
	<u>£ 53,792.63</u>	<u>£ 53,585.26</u>
Financed by: Accumulated Fund	53,585.26	52,576.11
Surplus	4,549.44	3,084.19
Deficit	0.00	0.00
Investment in Digitised Magazine Projects	(4,342.07)	(2,075.04)
Investment in Digitised Drawings	0.00	0.00
Funds Available	<u>£ 53,792.63</u>	<u>£ 53,585.26</u>

Independent Examiner's Report for the Trustees
Great Eastern Railway Society

Report on the financial statement of the Great Eastern Railway Society for the year ending 31st
December 2023

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention that gives me reasonable cause to believe that in any material aspect, the requirements to keep accounting records in accordance with Sections 130 and 132 of the Charities Act 2011 and to prepare financial statements which accord with those accounting records and to comply with the accounting requirement of the Act have not been met. In my opinion there are no matters to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by

G.S. Johnson

G.S. Johnson.

Independent Examiner

Date 15/05/24.

THE GREAT EASTERN RAILWAY SOCIETY

England & Wales - Charity number 267275

Accounts

Trustee's Report For The Year 2023

Having found that meetings, including **Executive Committee Meetings**, could be conducted online using the conferencing program **Zoom**, most **EC** meetings are now conducted that way. However, a minimum of two **Executive Committee** meetings per year, plus the **Annual General Meeting** and the **Half-Yearly Meeting** are always held in person.

The membership numbers hover around the 1000 mark but the **Committee** is aware that an aging membership is likely to result in a steady decline over time.

Another consequence of the demographic of our membership has been that the majority of the work of the **Society** falls onto barely-sufficient numbers of people. That said, what those people do achieve is highly respected by other societies doing similar work.

The working party set up to review the **Society's** Constitution (as previously announced) prepared the revised version and, following guidance and approval from the **Charity Commission**, the new Constitution was presented and approved by the membership immediately before the **AGM** on 18th March 2023.

Our President, John Watling, continues to liaise with the **Essex Record Office** on our historic Collection of documents and images which is held there on behalf of the **Society**, and a substantial number of donations of photographs and other images have been made throughout the year.

The **Photographic Digitisation Working Group** has worked diligently through the year to digitise our extensive collection of photographic and other images in order to make them more easily accessible by **Society** members and the general public through a new, dedicated, website address linked to that of the **Society** itself.

Barry Jackson, as **Publication Sales Officer**, has had yet another very successful year selling files and documents and making new discs and downloads available to members and non-members.

Our **Annual General Meetings** and **Half-Yearly Meetings** include speakers, book sales, and time to socialise.

We continue to publish four issues each year of our **GE Journal**, which concentrates on historical material from our area, and also four issues each year of the **GE News**, which is more focused on our geographical area of interest nowadays.

Visits for members to a number of rail-related sites in our region of interest were organised during the year – reviving a tradition that had been dropped at some time in the past - and a similar programme will be offered this year including transport help for our less able members.

Our **Exhibitions Manager**, Nigel Bowdidge, has dressed a new set of lighter display boards for our attendance at shows and exhibitions.

The Annual Return for 2022 is being prepared for the **Charities Commission**, including notification of the resignation of one Trustee during that year.

Our Accounts accord with the recommendations of the **Charities Commission** with regard to the extent of our financial reserves and we continue to seek digitisation and other projects that fall in line with our constitutional objectives. The **Society** currently holds funds in excess of £40,000 in respect of the membership accounts, all of which is in unrestricted funds. These funds are held to meet planned and anticipated expenditure for the next 12 months and in accordance with **Charity Commission** guidelines that sufficient funds be available for an orderly shutdown should the **Society** cease operations.

Brian A Watson
Secretary, Great Eastern Railway Society

GREAT EASTERN RAILWAY SOCIETY

MEMBERSHIP ACCOUNT TO 31 DECEMBER 2022

INCOME	2022	2021	EXPENDITURE	2022	2021
Subscriptions	25,455.00	26,100.00	Journal - Production	5,955.76	5,641.01
Gift Aid reclaim	4,185.27	4,247.59	- Distribution	7,106.22	6,071.26
Donations	805.46	478.56	News - Production	4,575.10	4,229.62
Bank Interest	151.79	6.61	- Distribution	7,261.83	6,009.92
Surplus on meetings refreshments &c	122.00	91.00	Administration	1,565.01	755.44
			Meetings	1,201.50	423.78
			Insurance	203.62	135.76
			Publicity	411.00	0.00
			Commission	136.96	136.53
			Depreciation	<u>663.97</u>	<u>278.80</u>
				29,080.97	23,682.12
			Surplus for the year	<u>1,638.55</u>	<u>7,241.64</u>
	<u>£30,719.52</u>	<u>£30,923.76</u>		<u>£30,719.52</u>	<u>£30,923.76</u>

BALANCE SHEET AT 31 DECEMBER 2022

	2022	2021
FIXED ASSETS at Cost less Depreciation	<u>2,090.20</u>	<u>628.35</u>
CURRENT ASSETS		
Bank Accounts - Current	100.00	100.00
- Business Reserve	65,171.35	61,799.09
- Capital Reserve	2,698.54	2,692.69
Deposits and pre-payments	101.81	101.81
Outstanding Credit	239.05	153.27
Gift Aid claim(s) outstanding	4,185.27	4,247.59
Total current assets	<u>£72,496.02</u>	<u>£69,094.45</u>
Less: CURRENT LIABILITIES		
Cheques issued but not presented at bank	3,406.44	0.00
Due to Publications Account	590.54	542.03
Reserve for Admin expenses	200.00	100.00
Balance on Archive and Capital Projects Account	10,693.29	11,021.89
Total current liabilities	<u>14,890.27</u>	<u>11,663.92</u>
Net current assets	<u>57,605.75</u>	<u>57,430.53</u>
Total net assets	<u>£59,695.95</u>	<u>£58,058.88</u>
Financed by: Accumulated Fund	58,058.88	50,798.57
Surplus	1,638.55	7,241.65
Gift Aid adjustment Previous Year	(1.48)	18.66
Total funds	<u>£59,695.95</u>	<u>£58,058.88</u>

GREAT EASTERN RAILWAY SOCIETY

TRADING ACCOUNT TO 31 DECEMBER 2022

	2022	2021		2022	2021
PUBLICATIONS					
INCOME			EXPENDITURE		
Publications Sales	3,865.41	5,249.42	Postage & telephone	125.61	215.46
Interest	0.00	0.00	Stationery etc.	25.94	13.28
			Stock purchases	350.28	249.76
			Commission	177.32	256.60
			Administration	<u>102.07</u>	<u>169.42</u>
				781.22	904.52
			Surplus for the year	3,084.19	4,344.90
	<u>£ 3,865.41</u>	<u>£ 5,249.42</u>		<u>£ 3,865.41</u>	<u>£ 5,249.42</u>

BALANCE SHEET AT 31 DECEMBER 2022

	2022	2021
FIXED ASSETS at cost less depreciation	£ 0.00	£ 0.00
CURRENT ASSETS		
NatWest Current Account	52,112.36	50,802.29
Due from Membership Account	590.54	542.03
Cash in hand (Publications)	301.63	300.78
Stocks (Publications)	1,168.25	931.01
Total current assets	£ 54,172.78	£ 52,576.11
Less: CURRENT LIABILITIES		
Cheques issued but not presented at bank	587.52	0.00
Total net assets	<u>£ 53,585.26</u>	<u>£ 52,576.11</u>
Financed by: Accumulated Fund	52,576.11	48,231.21
Surplus	3,084.19	4,344.90
Investment in Digitised Magazine Projects	(2075.04)	0.00
Total funds	<u>£ 53,585.26</u>	<u>£ 52,576.11</u>

Independent Examiner's Report for the Trustees
Great Eastern Railway Society

Report on the financial statement of the Great Eastern Railway Society for the year ending 31st
December 2022

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention that gives me reasonable cause to believe that in any material aspect, the requirement to keep accounting records in accordance with Sections 130 and 132 of the Charities Act 2011 and to prepare financial statements which accord with those accounting records and to comply with the accounting requirement of the Act have not been met. In my opinion there are no matters to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by

G. Janson (G. Janson)

Independent Examiner

Date 17/03/23

THE GREAT EASTERN RAILWAY SOCIETY

England & Wales - Charity number 267275

Accounts

Great Eastern Railway Society

Trustees' annual report for the period 1st January 2021 to 31st December 2021

Registered Charity Number: 267275

Principal address:

Honorary Secretary, 6 Robins Avenue, Lenham, Kent, ME17 2HN

Trustees who manage the charity:

John Watling; Nigel Bowdidge; Rodger Green; Bernard Anderson

All the above Trustees have been in post for the full year.

Bill King resigned as a Trustee on 2nd April 2021.

Structure and governance:

The governing document is the Constitution adopted 16th March 1974 and amended 20th March 1976, 17th March 1979 and 20th March 2004 as amended 17th October 2020.

The Great Eastern Railway Society is an association of approximately 1,000 members.

The Officers and Executive Committee are appointed or reappointed annually at the Annual General Meeting held in March.

The Great Eastern Railway Society currently has policies in place for Finance, Complaints, Volunteers and Data Protection.

All Trustees, Executive Officers, Co-ordinators and Committee members etc. give their time voluntarily and receive no remuneration or other benefits.

Objectives

To promote the advancement of public education and knowledge by the study of the Great Eastern Railway, its predecessors, successors and associated railways.

Summary of the past year:

Secretary's Report For The Year 2021

It has been another year of uncertainty with the ongoing pandemic causing many public exhibitions to be cancelled during various periods throughout the year. The potential for restrictions to be introduced at short notice made decisions to commit expenditure on venue hire and the like particularly difficult, many venues also not accepting bookings in order to reduce their risk. This resulted in the cancellation of the planned meeting for the AGM in March, we did however commit to a Half Yearly meeting in October.

The membership numbers have remained fairly static, any increase in membership has offset the natural loss through those that are no longer with us and non-renewals. It was noted that some new members are

old members from the past returning to the fold. At the end of the year it was good to see that the membership numbers were still above the psychological barrier of 1000.

Following the cancellation of the AGM in March 2020 as a consequence of the outbreak of Covid 19 it was hoped that there would be an AGM in 2021. However the meeting was again cancelled as a result of restrictions being imposed. Our current Constitution, having been drawn up approaching 50 years ago, does not make provision for anything other than physical meetings. A short "Virtual" meeting was held online in order to reach out to the members as a means of demonstrating that the Society was still active. It was decided that all post holders would continue in post in order to provide continuity at this difficult time and members were asked to bear with us until such time as a formal AGM could take place.

In view of a number of limitations due to the age of the current Constitution a working party was set up to review the Constitution and propose amendments. Some important points required guidance from the Charity Commission, this is still outstanding at this time.

During the year there has been some re-arrangement of roles on the Executive Committee following the resignation of our Chairman, Bill King, for personal reasons. There are therefore currently positions available on the Executive Committee and members will have seen the advertisements in the Great Eastern News, so we look forward to seeing some fresh faces to assist in maintaining and enhancing the strong profile of the Society.

Our President, John Watling continues to give guidance on the documents held by the Essex Record Office on behalf of the Society and those which require conservation. During this year the Executive Committee has confirmed the commitment to invest in the conservation of "The Bridge Book", this will be carried out by the Essex Record Office. This being a substantial document produced by the Great Eastern Railway of all bridge structures on their railway system which details such as location, type, date of construction and date of subsequent repairs thereafter. Following the conservation work digital scans will be made in order that these may be more readily made available by the Society.

Barry Jackson, as Publication Sales Officer, has had another good year and achieved a very significant sales figure, while it does not match the record figure from last year it is not that far behind. Barry has also maintained his annual tradition of having a new digital offering for the AGM. Whilst the original planned digitisation project has been delayed by restrictions imposed by the pandemic Barry has managed to produce a substitute with "The Great Eastern in 8mm-Home movies from the early 1960's by GER Society Founding President, the late Bernard Walsh". There has been a continued increase in the availability of digital downloads from the Files Emporium on the Society website. Some of these, such as the Journal compendium have been enhanced with the use of better resolution scans and software capability.

Editing of the Journal has reverted to Geoff Ashton, following the resignation of Bill King. Geoff continues to be ably assisted by Peter Walker in the role of production manager. Between them they have ensured that there is an ample supply of articles for the next year. It is hoped that despite the closure for most of the year of the County Records Offices and the National Archives that there will be sufficient research that has previously been undertaken by various members in order that they were able to complete articles for the Journal thereafter. The Great Eastern News, under Ruth Ivimey-Cook as Editor, continues to expand the modelling input alongside other changes to the content such that it continues to record the important current events. The print company we are using is classified as an essential business and this has enabled the Journal and Newsletter to be published as usual.

After the absence of a Half-Yearly Meeting in October last year the Society decided to go ahead with a meeting this year. Despite difficulties as a consequence of rail disruption and ongoing pandemic the meeting in Ipswich was attended by approximately 40 members of the Society to hear an interesting line up of speakers. It was a good meeting with an apparent sense of relief for the brief return to a sense of normality enjoyed by the attendees.

The Annual Return has been submitted to the Charities Commission. They were also advised of the resignation of Bill King as a Trustee. I would also record that our Accounts accord with the recommendations of the Charities Commission with regard to the extent of financial reserves.

In administering the Society the Executive Committee met on two occasions at the tail end of the year. With ongoing pandemic restrictions for the first part of the year the initial 4 meetings were held online using the Zoom online meeting application. This enabled the usual 2 monthly cycle of meetings to take place in order that the administration of the Society was maintained.

The Historical Research Sub-Committee has not met during this year. The members have however been submitting their reports and where available these have been reviewed by the Executive Committee as part of their meetings and included within their Minutes.

On behalf of the Chairman and Officers of the Society I thank you all for your continuing support and we all look forward to being able to meet members again next year.

Paul M Weeden

Honorary Secretary

Great Eastern Railway Society

Financial Review

The Society currently holds funds in excess of £50,000 in respect of the membership accounts, all of which is in unrestricted funds. These funds are held in order to meet anticipated expenditure for the next 12 months. This being in accordance with Charity Commission guidelines that sufficient funds be available for an orderly shutdown should the Society cease operations.

At the time of preparing this Trustees report for inclusion in the Newsletter, to enable distribution prior to the AGM, the final account figures for the year are subject to Independent examination. Final account figures will be made available for the AGM.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees:

Signature:

Full Name:

Position: Chairman

Date:

GREAT EASTERN RAILWAY SOCIETY

MEMBERSHIP ACCOUNT TO 31 DECEMBER 2021

INCOME	2021	2020	EXPENDITURE	2021	2020
Subscriptions	26100.00	25694.01	Journal - Production	5641.01	5798.99
Gift Aid reclaim	4247.59	4211.59	- Distribution	6071.26	4749.20
Donations	478.56	213.00	News - Production	4229.62	5250.28
Bank Interest	6.61	51.43	- Distribution	6009.92	5671.29
Surplus on meetings			Administration	755.44	1108.26
refreshments &c	91.00	0.00	Meetings	423.78	73.27
Payment from			Insurance	135.75	203.62
Trading Account	0.00	0.00	Publicity	0.00	0.00
			Commission	136.53	112.19
			Depreciation	278.80	542.13
			Surplus	7241.65	6660.80
	<u>£30,923.76</u>	<u>£30,170.03</u>		<u>£30,923.76</u>	<u>£30,170.03</u>

BALANCE SHEET AT 31 DECEMBER 2021

	2021	2020
FIXED ASSETS at Cost less Depreciation	628.35	907.15
CURRENT ASSETS		
Bank Accounts - Current	100.00	100.00
- Business Reserve	61,799.09	57,913.50
- Capital Reserve	2,692.69	2,692.45
Cash in hand	0.00	0.00
Due from Publications Account	0.00	47.94
Deposits and pre-payments	101.81	33.94
Outstanding Credit	153.27	624.40
Gift Aid claim(s) outstanding	4,247.59	4,211.59
	<u>£69,722.80</u>	<u>£66,530.97</u>
CURRENT LIABILITIES		
Payments Outstanding	0.00	0.00
Cheques issued but not presented at bank	0.00	1,646.59
Due to Publications Account	542.03	1,573.92
Reserve for Journal	0.00	0.00
Reserve for Journal distribution	0.00	0.00
Reserve for Journal expenses	0.00	0.00
Reserve for News	0.00	0.00
Reserve for News distribution	0.00	1,390.00
Reserve for Meetings	0.00	0.00
Reserve for Admin expenses	100.00	100.00
Reserve for Conservation	0.00	0.00
Balance on Archive and Capital Projects Account	11,021.89	11,021.89
	<u>£58,058.88</u>	<u>£50,798.57</u>
Financed by: Accumulated Fund	50,798.57	44,148.93
Surplus	7,241.65	6,660.80
Gift Aid adjustment (Previous Year)	18.66	(11.16)
Funds Available	<u>£58,058.88</u>	<u>£50,798.57</u>

GREAT EASTERN RAILWAY SOCIETY

TRADING ACCOUNT TO 31 DECEMBER 2021

	2021	2020		2021	2020
PUBLICATIONS					
INCOME			EXPENDITURE		
Publications Sales	5249.42	5564.45	Postage & Telephone	215.46	363.24
inc pre-paid postage			Photocopying	0.00	0
Interest	0.00	0.00	Stationery etc	13.28	35.44
			Stock purchases	249.76	331.10
			Advertising	0.00	0.00
			Commission	256.60	295.16
			Administration	169.42	168.41
			Write Down of Fixed Assets	0.00	0.00
			Due to Membership Account	0.00	47.94
			Surplus over expenditure	4,344.90	4,323.16
	<u>£ 5,249.42</u>	<u>£ 5,564.45</u>		<u>£ 5,249.42</u>	<u>£ 5,564.45</u>

BALANCE SHEET AT 31 DECEMBER 2021

	2021	2020
FIXED ASSETS at Cost less Depreciation	£ 0.00	£ 0.00
CURRENT ASSETS		
NatWest Current Account	50802.29	46067.24
Due from Membership Account	542.03	1573.92
Cash in hand (Publications)	300.78	48.42
Stocks (Publications)	931.01	589.57
	<u>£ 52,576.11</u>	<u>£ 48,279.15</u>
CURRENT LIABILITIES		
Cheques issued but not presented at bank	0.00	0.00
Owing to Membership Account	0.00	47.94
	<u>£ 52,576.11</u>	<u>£ 48,231.21</u>
Financed by: Accumulated Fund	48231.21	43991.97
Surplus	4344.90	4323.16
Deficit	0.00	0.00
Investment in Digitised Magazine Projects	0.00	(83.92)
Funds Available	<u>£ 52,576.11</u>	<u>£ 48,231.21</u>

REPORT BY THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE GREAT EASTERN RAILWAY SOCIETY
 I have examined the financial statements comprising the Income and Expenditure accounts, Trading Accounts and Balance Sheets. In my opinion the financial statements give a true and fair account of the Society's affairs as at 31st December 2021 and of its overall surplus for the year then ended.

G.B. Jensen
 Independent Examiner

13/3/22

THE GREAT EASTERN RAILWAY SOCIETY

England & Wales - Charity number 267275

Accounts

Great Eastern Railway Society

Trustees' annual report for the period 1st January 2020 to 31st December 2020

Registered Charity Number: 267275

Principal address:

Honorary Secretary, 6 Robins Avenue, Lenham, Kent, ME17 2HN

Trustees who manage the charity:

John Watling; Nigel Bowdidge; Rodger Green; Bill King; Bernard Anderson

All the above Trustees have been in post for the full year.

Structure and governance:

The governing document is the Constitution adopted 16th March 1974 and amended 20th March 1976, 17th March 1979 and 20th March 2004 as amended 17th October 2020.

The Great Eastern Railway Society is an association of approximately 1,000 members.

The Officers and Executive Committee are appointed or reappointed annually at the Annual General Meeting held in March.

The Great Eastern Railway Society currently has policies in place for Finance, Complaints, Volunteers and Data Protection.

All Trustees, Executive Officers, Co-ordinators and Committee members etc. give their time voluntarily and receive no remuneration or other benefits.

Objectives

To promote the advancement of public education and knowledge by the study of the Great Eastern Railway, its predecessors, successors and associated railways.

Summary of the past year:

Secretary's Report For The Year 2020

Following the noted decline in membership during 2019 the Society was all set to increase its presence at model railway exhibitions such as Alexandra Palace and the NEC in order to reverse that trend. The current worldwide pandemic that took hold early in the year made it necessary for the Society to cancel the Annual Meeting in March. Subsequently all public exhibitions were cancelled during the remainder of the year. The upside of this however has been an increase in interest from people having more time whilst confined during lockdown. This has produced an increase in membership which has outweighed the natural loss through those that are no longer with us and non-renewals. It is good to see that at the end of the year there were 1010 members, a number still above the psychological barrier of 1000 after it was in doubt last year.

Members will have noted the advertisements in the Great Eastern News for the position of Chairman of the Society. As has been noted previously the current Chairman, Bill King, had stated his intention to stand down. Bill has been devoting his efforts to Journal Editor and felt that he needed to formally give notice of resignation rather than let either of the roles slip. Bill, as a Trustee of the Society, still remains an active member of the Executive Committee.

In the absence of any response to the advertisements for Chairman Brian Watson agreed to take on the position. He has been co-opted to this position on a pro-tem basis until elections are held at the 2021 AGM where his position will be formalised if there are no other contenders. Brian has been an active member of the Executive Committee for several years.

Similarly the Treasurer, Bernard Anderson, has stated his intention to step down. Whilst there has been interest from a few members for this position discussions have not yet reached a conclusion with any candidates. Interest from any further members would be welcomed.

Our President, John Watling with assistance from Bill King, has brought the Catalogue of documents held by the Essex Record Office on behalf of the Society up to date and this is available as an Addendum on the Society website. The collection has expanded this year with a substantial number of legal agreements for land and various services covering the years from 1841 to 1943. Where necessary the documents have been conserved and catalogued ready for deposition with the GER collection at the Essex Record Office once it reopens.

Barry Jackson, as Publication Sales Officer, has had another good year and achieved the highest sales figure in the history of the Society. This being despite the cancellation of the AGM, at which he normally boosts sales with a new digital offering. This year's offering being the Journal of the Ipswich Transport Society which covered the period from 1959 to the current day. The national lockdowns have again led to an increase in people searching the sales offerings of the Society. It is noted that the majority of sales are now made to non-members. There has been a continued increase in the availability of digital downloads from the Files Emporium on the Society website. Whilst the Society has plans for further digitisation projects these have unfortunately become delayed during this period.

Whilst the pandemic has caused the closure for most of the year of the County Records Offices and the National Archives we have been fortunate that sufficient research has previously been undertaken by various members in order that they were able to complete articles for the Journal. The Great Eastern News, under Ruth Ivimey-Cook as Editor, has continued to evolve with the introduction of a modelling input and further changes are planned. The print company we are using is classified as an essential business and this has enabled the Journal and Newsletter to be published as usual.

The Half-Yearly Meeting in October was also cancelled this year and we all look forward to the time when public meetings are able to resume safely in 2021.

The Annual Return has been submitted to the Charities Commission and in addition the recent administrative update to our Constitution has been registered with them. I would also record that our Accounts accord with the recommendations of the Charities Commission with regard to the extent of financial reserves.

In administering the Society the Executive Committee met on two occasions at the start of the year. Consequent upon the restrictions subsequently imposed the following 4 meetings were held online using the Zoom online meeting application. This enabled the usual 2 monthly cycle of meetings to take place in

order that the administration of the Society was maintained. The members of the Executive have remained unchanged for the full year.

The Historical Research Sub-Committee whilst still maintaining activity by the members has been unable to meet during this year. The members of this committee have been submitting their reports during this time, these have been reviewed by the Executive Committee as part of their meetings and included within their Minutes.

On behalf of the Chairman and Officers of the Society I thank you all for your continuing support and we all look forward to being able to meet members again next year.

Paul M Weeden

Honorary Secretary

Great Eastern Railway Society

Financial Review

The Society currently holds funds in excess of £50,000 in respect of the membership accounts, all of which is in unrestricted funds. These funds are held in order to meet anticipated expenditure for the next 12 months. This being in accordance with Charity Commission guidelines that sufficient funds be available for an orderly shutdown should the Society cease operations.

At the time of preparing this Trustees report for inclusion in the Newsletter, to enable distribution prior to the AGM, the final account figures for the year are subject to Independent examination. Final account figures will be made available for the AGM.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees:

Signature:

Full Name:

Position: Chairman

Date:

GREAT EASTERN RAILWAY SOCIETY

MEMBERSHIP ACCOUNT TO 31 DECEMBER 2020

INCOME	2020	2019	EXPENDITURE	2020	2019
Subscriptions	25694.01	25370.00	Journal - Production	5798.99	5304.42
Gift Aid reclaim	4211.59	4200.54	- Distribution	4749.20	5394.53
Donations	213.00	1076.20	News - Production	5250.28	4420.08
Bank Interest	51.43	113.95	- Distribution	5671.29	5114.86
Surplus on meetings refreshments &c	0.00	228.07	Administration	1108.26	847.11
Payment from Trading Account	0.00	0.00	Meetings	73.27	1658.79
			Insurance	203.62	201.00
			Publicity	0.00	86.40
			Commission	112.19	104.63
			Depreciation	542.13	391.33
			Surplus	6660.80	7465.61
	<u>£30,170.03</u>	<u>£30,988.76</u>		<u>£30,170.03</u>	<u>£30,988.76</u>

BALANCE SHEET AT 31 DECEMBER 2020

	2,020	2019
FIXED ASSETS at Cost less Depreciation	907.15	695.30
CURRENT ASSETS		
Bank Accounts - Current	100.00	100.00
- Business Reserve	57,913.50	50,003.00
- Capital Reserve	2,692.45	2,690.10
Cash in hand	0.00	0.00
Due from Publications Account	47.94	0.00
Deposits and pre-payments	33.94	109.94
Outstanding Credit	624.40	0.00
Gift Aid claim(s) outstanding	4,211.59	4,200.54
	<u>£66,530.97</u>	<u>£57,798.88</u>
CURRENT LIABILITIES		
Payments Outstanding	0.00	0.00
Cheques issued but not presented at bank	1,646.59	48.00
Due to Publications Account	1,573.92	338.31
Reserve for Journal	0.00	0.00
Reserve for Journal distribution	0.00	0.00
Reserve for Journal expenses	0.00	0.00
Reserve for News	0.00	1,122.00
Reserve for News distribution	1,390.00	875.00
Reserve for Meetings	0.00	48.00
Reserve for Admin expenses	100.00	185.00
Reserve for Conservation	0.00	0.00
Balance on Archive and Capital Projects Account	11,021.89	11,033.64
	<u>£50,798.57</u>	<u>£44,148.93</u>
Financed by: Accumulated Fund	44,148.93	36,682.69
Surplus	6,660.80	7,465.61
Gift Aid adjustment (Previous Year)	(11.16)	0.63
Funds Available	<u>£50,798.57</u>	<u>£44,148.93</u>

GREAT EASTERN RAILWAY SOCIETY

TRADING ACCOUNT TO 31 DECEMBER 2020

	2020	2019		2020	2019
PUBLICATIONS					
INCOME			EXPENDITURE		
Publications Sales	5564.45	4891.66	Postage & Telephone	363.24	353.19
inc pre-paid postage			Photocopying	0	10.05
Interest	0.00	0.00	Stationery etc	35.44	98.16
			Stock purchases	331.10	456.46
			Advertising	0.00	0.00
			Commission	295.16	174.39
			Administration	168.41	327.29
			Write Down of Fixed Assets	0.00	0.00
			Due to Membership Account	47.94	0.00
			Surplus over expenditure	4,323.16	3,472.12
	<u>£ 5,564.45</u>	<u>£ 4,891.66</u>		<u>£ 5,564.45</u>	<u>£ 4,891.66</u>

BALANCE SHEET AT 31 DECEMBER 2020

	2020	2019
FIXED ASSETS at Cost less Depreciation	£ 0.00	£ 0.00
CURRENT ASSETS		
NatWest Current Account	46067.24	43021.39
Due from Membership Account	1573.92	338.31
Cash in hand (Publications)	48.42	147.10
Stocks (Publications)	589.57	485.17
	<u>£ 48,279.15</u>	<u>£ 43,991.97</u>
CURRENT LIABILITIES		
Cheques issued but not presented at bank	0.00	0.00
Owing to Membership Account	47.94	0.00
	<u>£ 48,231.21</u>	<u>£ 43,991.97</u>
Financed by: Accumulated Fund	43991.97	47440.41
Surplus/(Deficit)	4323.16	3472.12
Investment in Digitised Magazine Projects	(83.92)	(6,920.56)
Investment in Digitised Drawings	0.00	0.00
Funds Available	<u>£ 48,231.21</u>	<u>£ 43,991.97</u>

REPORT BY THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE GREAT EASTERN RAILWAY SOCIETY
 I have examined the financial statements comprising the Income and Expenditure accounts, Trading Accounts and Balance Sheets. In my opinion the financial statements give a true and fair account of the Society's affairs as at 31st December 2020 and of its overall surplus for the year then ended.

E. S. Johnson

Independent Examiner