

# NORTH DEVON MUSEUM TRUST

England & Wales · Charity number 267268

## Details

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**Other names** NORTH DEVON MARITIME MUSEUM

**Status** Registered

**Legal form** Other

**Registered** 1974-05-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** North Devon Maritime Museum  
Odun Road  
Appledore  
Bideford  
EX39 1PT

**Phone** 01237422064

**Email** [info@northdevonmaritimemuseum.co.uk](mailto:info@northdevonmaritimemuseum.co.uk)

**Website** [www.northdevonmartimimemuseum.co.uk](http://www.northdevonmartimimemuseum.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF PUBLIC EDUCATION AND IN PARTICULAR:- A. THE ESTABLISHMENT OF A REGIONAL MUSEUM ILLUSTRATIVE OF THE CHARACTER AND HISTORY OF THE AREA TRADITIONALLY KNOWN AS NORTH DEVON FOR THE BENEFIT OF THE INHABITANTS OF THAT AREA AND ITS VISITOR. B. THE ACQUISITION OF SUITABLE REGIONAL MATERIAL AND ITS PROPER CONSERVATION FOR THE PURPOSES OF EDUCATIONAL PRESERVATION DISPLAY AND RESEARCH. (FOR FURTHER DETAILS PLEASE SEE CLAUSE 2 OF THE DECLARATION OF TRUST DATED 20TH MARCH 1974).

**Activities:** Museum mainly of local maritime matters but also agricultural and social activities as well. A Victorian school is run for local schools to use to give them an idea of educational ways in Victorian times. The catchment area is North Devon.

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Recreation, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** NORTH DEVON
- Cornwall
- Devon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,678	£20,841	-	-
2024-03-31	£34,053	£57,266	-	-
2023-03-31	£29,130	£37,398	-	-
2022-03-31	£21,045	£16,639	-	-
2021-03-31	£31,513	£7,592	-	-

## Trustees

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Name	Role	Appointed
BARRY MORTIMER EDWARDS		2012-12-11
Chris Preece		2022-02-16
Jane Whittaker		2024-04-11
Peter Reveley		2025-02-13

**NORTH DEVON MUSEUM TRUST**

England & Wales - Charity number 267268

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# Accounts

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## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> April 2023 Period start date To 31<sup>st</sup> March 2025**

**Period end date**

**Charity name: North Devon Museum Trust**

**Charity registration number:267268**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>North Devon Maritime Museum objective is the advancement of public knowledge regarding the maritime history of North Devon and the Bristol Channel.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The Charity provides exhibitions and in order to do so we acquire information/artefacts relevant to the maritime area and we collect/conserves/interpret and display these items within the Museum. We also publish books and an annual magazine. We also offer to local schools a Victorian school pack with costumes so they can enact a Victorian schoolroom experience. We have several traditional local boats some of which we have restored and some are in the process of being restored. We go out to local groups and discuss various exhibits we hold in the museum.</b>  <b>We have a separate committee, who undertake grant applications with the full knowledge of the Trustees</b>  <b>At present our investments are ringfenced for the maintenance of the building and for certain projects for which grants have been successfully gained.</b>  <b>The Trustees no longer accept items on loan to the Museum but only gifts.</b>  <b>Our volunteers are essential to the opening and running of the Museum. We have 60 or so volunteers who organise the exhibitions, promote the Museum, answer queries, man the Museum during</b>

		<b>the open hours, organise stock purchase and assist in the shop.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees have regard to the guidance issued by the Charity Commission on Public Benefit</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<b>The volunteers are invaluable to the Museum and without them the Museum could not function. They volunteer 7 days a week from Easter to end of October from 10am to 5pm. Volunteers carry out minor maintenance, talk to the public both whilst on the desk and through outreach, organise and display exhibits, carry out research for the public, digitalise all our artefacts, run the Facebook page, update the website, look for grant opportunities – liaise with other similar organisations and promote the museum – organise flyers and publicity and help with restoration projects.</b>
Other		

### Achievements and Performance

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p><b>Unfortunately we lost one of our Trustees during the year but have now managed to appoint a suitable replacement.</b></p> <p><b>We successfully applied for grants which ensured the continuance of the Museum and we revamped 2 of our exhibit rooms as well as painting most of the internal walls of the lower part of the museum. We also purchased new exhibit boards and volunteers continued to enhance the exhibits presently on show.</b></p> <p><b>Work continued in the archives and we updated some areas of the computer system.</b></p> <p><b>The Museum loaned to various local schools artefacts from a Victorian school room.</b></p> <p><b>We continued to engage with the public via social media and acted upon requests for research and book sales and had a presence at various local events. We have welcomed many people (e.g. the author Liz Shakespeare) and organisations (TV researcher) to our archives to allow them to research local maritime history. Links with the Museum of London Archaeology (MOLA) continued. They visited a couple of times to see what we had in the museum and also talked to local residents as a result of our introductions. We have been credited in their research.</b></p> <p><b>We engaged architects to make plans for a boat house within the museum's curtilage. The initial planning submission was unsuccessful but we have continued to consult with the architects, the planning authority and members of the public and resubmitted our application in March 2025. The plan was approved by the local Council in May 2025 and we are now looking at how to finance the construction of the new building. Once built, we plan to show our restored boats, use the space for our archive team and storage of artefacts and have a function area alongside a refreshment area.</b></p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Due to a combination of the increase in admission fee prices and the negligible maintenance work needed, we ended the year with our total cash balance at £113K compared to £90K the previous year.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held to ensure the museum's building is maintained.</b>  <b>The Trustees keep a current account and easy-access savings account for general funds – these monies are derived from admissions, shop sales and donations. We have immediate access to these monies. Other monies which have come from larger donations/grants/legacies and interest are kept in Nat West 35 Day Access Savings.</b>
Amount of reserves held	Para 1.22	<b>£100K</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Entrance Fees, Donations and income from the Museum's car park.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Our Trustees are local to the area and are known to have a specific interest in the Museum and its objectives.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	North Devon Museum Trust
Other name the charity uses	North Devon Maritime Museum
Registered charity number	267268
Charity's principal address	Odun House Odun Road Appledore EX39 1PT

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Wills		01/4/24-22/08/24 Deceased	Committee Members
2	Barry Edwards			Committee Members
3	Christopher Preece			Committee Members
4	Jane Whittaker			Committee Members
5	Peter Reveley		13/2/25-31/3/25 Replaced A.Wills	Committee Members
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
Adrian Wills	01/4/24-22/08/24	
Barry Edwards		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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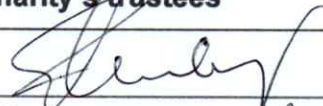
### Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		Jane Whittaker.
Full name(s)	PETER OWEN REVELY	JANE WHITTAKER
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	18/6/25	

NORTH DEVON MUSEUM TRUST  
(NORTH DEVON MARITIME MUSEUM)

Income and Expenditure Account for the year ended  
31st March 2025

	2024/2025	2023/2024
<b>Income</b>		
Second-Hand Book Sales	748	618
Shop Sales	2516	2707
Costs of Book, Shop Sales & stock write-down	-1053	-1232
Profit / Loss on Sales	2211	2091
(% of Profit)	68%	63%
Admission Fees	20904	14798
Victorian School Admissions	100	294
Donations and Grants*	14405	10095
Friends Subscriptions	926	754
Outreach/Fundraisin/Research	17	200
Interest	1096	945
Miscellaneous - EDF CREDIT	35	148
TDC CAR PARK REIMBURSEMENT	3983	4728
<b>Total income</b>	<b>43678</b>	<b>34054</b>
<b>Expenditure</b>		
publicity/agm/printing heritage	904	1187
Equipment Depreciation	732	732
Card machine fees	324	288
cleaning	618	100
archive	528	557
boat house ARCHITECT AND PLANNING FEES	5631	6210
Administration	3120	3120
Insurance	2010	1870
Stationery, postage & computer supplies	61	
Maintenance	613	33580
Utilities	2611	2781
Water	558	504
Telephone and Internet	484	714
WEBSITE HOST	576	576
Professional fees	0	55
Memberships	35	35
Exhibits	1829	5006
Miscellaneous	207	
<b>Total Expenditure</b>	<b>20841</b>	<b>57315</b>
<b>SURPLUS/(DEFICIT)</b>	<b>22836</b>	<b>-23260</b>

Balance Sheet as at 31/03/2025

	£	£
<b>Assets</b>		
<b>Current Assets</b>		
Stock at cost less provision		253
Cash and cash equivalents		
Cash in hand		26
Current account		706
Business Reserve		12269
35 Day Savings Account		100127
<b>Total Cash and Bank</b>		<b>113128</b>
<b>Total Current Assets</b>		<b>113381</b>
<b>Current Liabilities</b>		
Accrued Expenses		
<b>Net current assets</b>		<b>113381</b>
<b>Non current assets</b>		
Building		156673
Office equipment: Cost		6916
dpr		-6266

Flagpoles		1954
dpn		-1757
<b>Non current assets total</b>		<b>157520</b>
<b>Total net assets</b>		<b>270902</b>
Accumfunds b/f		248065
Surplus/(Deficit)		22836
<b>Accumfunds c/f</b>		<b>270902</b>

-46097

List of Donations and grants

		£
Durnford Slater		500
Appldore Pirates		1000
Rootnotes Concert		100
Macular Society		20
Brackengarth Trust		10000
J.Rees		500
Lady Amory Trust		300
Reed House Gallery	Paintings sale	980
Gift Aid		453
Small Donations		552
		<b>14405</b>

2024/2025

	Cost 01/04/2025	Additions	Cost 31/03/2025	Accumulated depreciation	NBV	Year Depr'n
IT Equipment	1262	0	1262	1080.58	181.40	379
Multimedia screen	1540		1540	1540.00	0.00	0
Projector , Scanner , Computer ( 2015/16)	500		500	500.00	0.00	0
Scanner (2024/25)	0	309	309	0.00	309.00	0
Audio Equipment (2018/19)	825		825	825.00	0.00	0
Desk	1584		1584	1424.00	160.00	158
Izettle card machine	896		896	896.00	0.00	0
<b>Total of Office equipment</b>	<b>6607</b>	<b>309</b>	<b>6916</b>	<b>6265.58</b>	<b>650.40</b>	<b>537</b>
Flagpole	1954	0	1954	1757.00	197	195
						<b>732</b>

Building shown at cost of purchase March 2016 plus Portico addition.

2024/ 2025 Depreciation charged at 30%per annum on projector and audio equipment .

10% per annum on desk and flagpole

No depreciation charge in year of acquisition

Depreciation charge for year

IT Equipment	379
Desk	158
Card machine	0
Flagpole	195
<b>TOTAL</b>	<b>732</b>

Closing stock comprises shop stock at cost and a stock of books.

Many books have been held for many years and therefore have a potentially low (nil) realisable value. All such books have been written off to the reserve.

Only books included in closing inventory are those purchased in the year and unsold at year-end.

Shop stock	0.00
Book stock	253
<b>Stock at cost</b>	<b>253</b>

Cost of sales computed as follows:	
Opening stock	64

Purchases		1242
Closing stock		253
Cost of sales		1053

#### Benefits In Kind

The Museum received 5733 hours during the year from volunteers including archiving, Research, maintenance and committee work  
The value to the Museum at the Minimum wage of £12.21 per hour was £70,000.

#### Visitors Numbers

The Museum received 4500 visitors during the year.  
This includes visitors to the Museum itself, school parties, research and enquiries

Date: 29/5/25  
Signed: Peter McAuslan

#### Audit Certificate

I have examined the books of the North Devon Maritime Museum. In my opinion proper Books of Account have been kept and these give a true and fair view of the financial affairs of the Museum, the surplus for the year ended March 2025 and the assets and liabilities at that date.

A full audit has not been carried out.

Signed: Stephen Taylor

29/05/2025

NORTH DEVON MUSEUM TRUST

(NORTH DEVON MARITIME MUSEUM)

Income and Expenditure Account for the year ended

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**NORTH DEVON MUSEUM TRUST**

England & Wales - Charity number 267268

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# Accounts

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## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> April 2023 Period start date To 31<sup>st</sup> March 2024  
Period end date**

**Charity name: North Devon Museum Trust**

**Charity registration number:267268**

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		<b>the open hours, organise stock purchase and assist in the shop.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees have regard to the guidance issued by the Charity Commission on Public Benefit</b>

### **Additional information (optional)**

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Contribution made by volunteers	Para 1.38	<b>The volunteers are invaluable to the Museum and without them the Museum could not function. They volunteer 7 days a week from Easter to end of October from 10am to 5pm. Volunteers carry out minor maintenance, talk to the public both whilst on the desk and through outreach, organise and display exhibits, carry out research for the public, digitalise all our artefacts, run the Facebook page, update the website, look for grant opportunities – liaise with other similar organisations and promote the museum – organise flyers and publicity and help with restoration projects.</b>
Other		

### **Achievements and Performance**

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p><b>We appointed a new Trustee to comply with our Trust Deed. Unfortunately we had the loss of a further trustee and we are now actively seeking a replacement.</b></p> <p><b>We successfully applied for grants which ensured the continuance of the Museum and we were able to restore two top floor ceilings and also make up exhibit boards and volunteers continued to enhance the exhibits presently on show.</b></p> <p><b>We also worked with the Museum of London Archeology and assisted them in working with children in the area.</b></p> <p><b>Work continued in the archives and we updated some areas of the computer system.</b></p> <p><b>Work was completed on the restoration of the Picarooner. We were fortunate enough to secure a grant so that the Picarooner is temporarily housed in a container on the car park that we own.</b></p> <p><b>The Museum loaned to various local schools artefacts from a Victorian school room.</b></p> <p><b>We continued to engage with the public via social media and acted upon requests for research and book sales and had a presence at various local events.</b></p> <p><b>We engaged architects to make plans for a boat house within the museum's curtilage. The initial planning submission was unsuccessful but we will continue to consult with the architects, the planning authority and members of the public. If successful we plan to show our restored boats, use the space for our archive team and storage of artefacts and have a function area alongside a refreshment area.</b></p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives</p>	<p>Para 1.41</p>	

set		
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Due to the maintenance of two ceilings, for which we partly received funding our maintenance costs were high this year which obviously impacted on our financial position.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held to ensure the museum's building is maintained.</b>  <b>The Trustees keep a current account for general funds – these monies are derived from admissions, shop sales and donations. We have immediate access to these monies. Other monies which have come from larger donations/grants/legacies and interest on are kept in Nat West Savings.</b>
Amount of reserves held	Para 1.22	<b>£71,299</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	<b>There is no deficit but the amount of money on hand has reduced substantially due to the ceiling problems noted above.</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Entrance Fees and Donations</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Our Trustees are local to the area and are known to have a specific interest in the Museum and its objectives. A new Trustee will be invited to attend a meeting and to provide a CV. All trustees have insurance indemnity.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	North Devon Museum Trust
Other name the charity uses	North Devon Maritime Museum
Registered charity number	267268
Charity's principal address	Odun House Odun Road Appledore EX39 1PT

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Christie		1/4/23-21/2/24: deceased	Committee Members
2	Adrian Wills			Committee Members
3	Barry Edwards			Committee Members
4	Christopher Preece			Committee Members
5	Jane Whittaker		Note: appointed 11/4/24 to replace P.Christie	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
Peter Christie	1/4/23-21/2/24: deceased	<b>THIS IS BEING CHANGED TO REFLECT THE CHANGES IN THE TRUSTEES</b>
Adrian Wills		
Barry Edwards		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

--



### Other optional information

--

# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BARRY MORTIMER EDWARDS	CHRISTOPHER PREECE
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	31 / 12 / 2024	

NORTH DEVON MUSEUM TRUST

**NORTH DEVON MARITIME MUSEUM**

Income and Expenditure Account for the year ended 31st March 2024

	2023/2024	2022/2023
<b>Income</b>		
Book Sales	618.47	1158.90
Shop Sales	2708.50	1742.01
Costs of Book, Shop Sales & stock write-down	(1230.11)	(1685.87)
Profit/Loss on Sales	2096.86	1615.04
% of Profit	62.00	62.50
Admission Fees	14798.34	13939.80
Visitation School Admissions	299.00	45.00
Donations and Grants	10266.48	7203.04
Friends Subscriptions	754.00	750.00
Dunwich Fundraising/Research	200.00	27.00
Interest	945.32	308.10
<b>TOTAL CASH LESS MONIES PAID IN</b>		
Miscellaneous - EDF CREDIT	148.18	44.27
TDC CAR PARK REIMBURSEMENT	4727.54	506.95
<b>Total Income</b>	<b>34053.78</b>	<b>29192.56</b>
<b>Expenditure</b>		
Publicity/sign/printing/heritage	1188.84	888.86
Equipment Depreciation	480.38	876.10
petty cash	0.00	0.00
Card machine fees	288.03	199.89
cleaning	100.00	384.69
office	698.56	848.00
boat house ARCHITECT AND PLANNING FEES	6209.60	125.98
Administration	3120.00	3120.00
insurance	1870.22	1855.10
Stationery, postage & computer supplies	61.41	61.41
Maintenance	33580.16	12992.21
Utilities	2781.00	1483.81
Water	904.00	313.00
Telephone and internet	714.24	87.40
WEBSITE HOST	576.00	0.00
Professional fees	55.12	414.11
Memberships	35.00	15.00
Exhibit	5026.81	4882.34
<b>Total Expenditure</b>	<b>67265.77</b>	<b>16639.38</b>
<b>BUSPLUS/DEFICIT</b>	<b>(23212.01)</b>	<b>4498.01</b>

INCL ZETTEL FEES ADDED BACK

**Balance Sheet as at 31/03/2024**

	£	
<b>Assets</b>		
Current Assets		
Stock at cost less provision		63.60
Cash and cash equivalents		0.00
Cash in hand	30.87	
Current account	18730.85	
Bank balances	7198.22	
<b>Total Current Assets</b>		<b>9067.34</b>
Fixed Assets		
Accumulated Expenses		
<b>Net current assets</b>		<b>9067.34</b>
Non-current assets		
Plant and equipment		108872.00
Office equipment: Cost		8804.00
Less		(5708.58)
Deposits		1864.00
Less		(1811.68)
<b>Non-current assets total</b>		<b>117419.84</b>
<b>Total net assets</b>		<b>126487.18</b>
Accumulated DEF		271277.30
Reserves/Deficit		(23212.01)
<b>Accumulated DEF</b>		<b>247965.29</b>

0.00

List of Donations and grants

	£
APPLEDORE LAND TRUST	800
BOOK MATHURICES	380.25
BOOK FESTIVAL	600
HEADLEY TRUST	5000
MUSEUM OF LONDON ARCHAEOLOGY	100
NORTH DEVON COAST	2000
MALBRICE HOGG LEGACY	1000
MISC DONATIONS	258.74
COMPANY OF ARTS	175
	10095.49

**2023/2024**

	Cost 01/04/2023	Additions	Cost 31/03/2024	Depreciation	NETV
IT Equipment	1281.00		1281.00	761.88	660.00
Audio/visual screen	1540		1540	1540.00	0.00
Projector - (Bosch) - Computer (2019/16)	800		800	800.00	0.00
Audio Equipment (2019/16)	800		800	850.00	0.00
Desk	1084		1084	1265.60	(181.60)
Tablet card machine	894		894	896.00	0.00
Class of Office equipment	6886.58	0	6886.58	5728.58	878.00
<b>Provision</b>	<b>1054</b>	<b>0</b>	<b>1054</b>	<b>1054.00</b>	<b>900.00</b>

Depn

239.98

158.40

89.60

487.98

156.40

683.38

Building shown at cost of purchase March 2016 plus Portico addition.

2023/2024 Depreciation charged at 30% per annum on projector and audio equipment.

10% per annum on desk and flagpole

No depreciation charge in year of acquisition

**Depreciation charge for year**

Audio Equipment	0.00
Desk	158.40
Card machine	89.60
Flagpole	155.40
<b>TOTAL</b>	<b>413.40</b>

Closing stock comprises shop stock at cost and a stock of books.

Many books have been held for many years and therefore have a potentially low (nil) realisable value.

Shop stock	84.64
Book stock	7770.57
<b>Stock at cost</b>	<b>7855.21</b>

Many books have been held for many years and therefore have a potentially low (nil) realisable value. A provision for slow moving and obsolete stock has therefore been agreed

Stock at cost	7855.21	
Provision	7791.61	63.60
Stock valuation	63.60	

**Cost of sales computed as follows:**

Opening stock	306.14	7812.84
Purchases	889.53	
Closing stock	63.60	7791.61
<b>Cost of sales</b>	<b>1232.13</b>	<b>21.23</b>

Benefits In Kind

The Museum received 6701 hours during the year from volunteers

including archiving, Research, maintenance and committee work

The value to the Museum at the Minimum wage of £10.42 per hour was 69824.42.

Visitors Numbers

The Museum received 4978 visitors during the year.

This includes visitors to the Museum itself, school parties, research and enquiries

Date:

Signed: Fiona Cousins

Audit Certificate

I have examined the books of the North Devon Maritime Museum. In my opinion proper Books of Account have been kept and these give a true and fair view of the financial affairs of the Museum, the surplus for the year ended March 2024 and the assets and liabilities at that date.

A full audit has not been carried out.

Date: 04/07/2024

Signed: Stephen Taylor

BANK INTEREST

BUSINESS RESERVE - NAT WEST

b/f

28-Apr-23	54.93
1-Jun-23	68.38
30-Jun-23	66.61
31st July 2023	79.34
1-Sep-23	84.07
29-Sep-23	81.46
Oct-23	89.99
Nov-23	84.47
Dec-23	81.75
Jan-24	93.14
Feb-24	81.96
Mar-24	79.22
	945.32
CCLA ACCOUNT	
VALUATION (NOT INTEREST) AS AT 31ST DECEMBER 2023	0.93

70353.9

945.32  
71299.22

0.93

71300.15

NORTH DEVON MUSEUM TRUST

**NORTH DEVON MARITIME MUSEUM**

Income and Expenditure Account for the year ended 31st March 2024

	2023/2024	2022/2023
<b>Income</b>		
Book Sales	618.47	1158.50
Shop Sales	2708.53	1742.01
Costs of Book, Shop Sales & stock write-down	(1232.11)	(1585.87)
Profit/Loss on Sales	2094.89	1514.64
% of Profit	62.00	62.50
Admission Fees	14798.34	13939.85
Visitation School Admissions	299.00	45.00
Donations and Grants	10266.48	7203.04
Friends Subscriptions	754.00	720.00
Dunwich Fundraising/Research	200.00	27.00
Interest	945.32	308.10
<b>TOTAL CASH LESS MONIES PAID IN</b>		
Miscellaneous - EDF CREDIT	148.18	44.27
TDC CAR PARK REIMBURSEMENT	4727.54	5396.95
<b>Total Income</b>	<b>34653.78</b>	<b>29192.26</b>
<b>Expenditure</b>		
Publicity/sign/printing/heritage	1188.84	888.86
Equipment Depreciation	480.38	876.11
petty cash	0.00	0.00
Card machine fees	288.03	199.89
cleaning	100.00	384.69
office	598.56	848.11
boat house ARCHITECT AND PLANNING FEES	6209.80	125.98
Administration	3120.00	3120.00
insurance	1870.22	1955.10
Stationery, postage & computer supplies	58.14	58.14
Maintenance	33580.16	12992.21
Utilities	2781.00	1483.81
Water	904.00	313.00
Telephone and internet	714.24	87.40
WEBSITE HOST	576.00	0.00
Professional fees	55.12	414.11
Memberships	35.00	15.00
Exhibit	5026.81	4882.34
<b>Total Expenditure</b>	<b>67265.77</b>	<b>16639.38</b>
<b>BUSPLUS/DEFICIT</b>	<b>(32612.01)</b>	<b>4498.01</b>

INCL ZETTEL FEES ADDED BACK

**Balance Sheet as at 31/03/2024**

	£	
<b>Assets</b>		
Current Assets		
Stock at cost less provision		63.60
Cash and cash equivalents		0.00
Cash in hand	30.87	
Current accounts	18732.85	
Debtors	71286.22	
<b>Total Current Assets</b>		<b>90207.64</b>
Current Liabilities		
Accrued Expenses		
<b>Net current assets</b>		<b>90207.64</b>
Non-current assets		
Land		108872.00
Office equipment: Cost		8804.00
Dep		(5704.58)
Reserves		1865.00
Dep		(1581.68)
<b>Non-current assets total</b>		<b>117455.82</b>
<b>Total net assets</b>		<b>207663.46</b>
Accumulated DEF		271277.30
Reserves/Deficit		(23212.01)
<b>Accumulated DEF</b>		<b>207663.46</b>

0.00

List of Donations and grants

	£
APPLEDORE LAND TRUST	800
BOOK MATHURICES	380.25
BOOK FESTIVAL	600
HEADLEY TRUST	5000
MUSEUM OF LONDON ARCHAEOLOGY	100
NORTH DEVON COAST	2000
MALBRICE HOGG LEGACY	1000
MISC DONATIONS	258.74
COMPANY OF ARTS	175
	10096.49

**2023/2024**

	Cost 01/04/2023	Additions	Cost 31/03/2024	Depreciation	NETV
IT Equipment	1281.88		1281.88	761.88	520.00
Audio/visual screen	1540		1540	1540.00	0.00
Projector - (Bosch) - Computer (2019/16)	800		800	800.00	0.00
Audio Equipment (2019/16)	800		800	800.00	0.00
Desk	1084		1084	1265.60	(181.60)
Table card machine	894		894	894.00	0.00
Class of Office equipment	6886.58	0	6886.58	5728.58	1158.00
Provision	1054		1054	1054.00	0.00

Depn

239.98

158.40

89.60

487.98

156.40

683.38

Building shown at cost of purchase March 2016 plus Portico addition.

2023/2024 Depreciation charged at 30% per annum on projector and audio equipment.

10% per annum on desk and flagpole

No depreciation charge in year of acquisition

Depreciation charge for year

Audio Equipment	0.00
Desk	158.40
Card machine	89.60
Flagpole	155.40
<b>TOTAL</b>	<b>403.40</b>

Closing stock comprises shop stock at cost and a stock of books.

Many books have been held for many years and therefore have a potentially low (nil) realisable value.

Shop stock	84.64
Book stock	7770.57
<b>Stock at cost</b>	<b>7855.21</b>

Many books have been held for many years and therefore have a potentially low (nil) realisable value. A provision for slow moving and obsolete stock has therefore been agreed

Stock at cost	7855.21	
Provision	7791.61	63.60
Stock valuation	63.60	

Cost of sales computed as follows:

Opening stock	306.14	7812.84
Purchases	889.53	
Closing stock	63.60	7791.61
<b>Cost of sales</b>	<b>1232.13</b>	<b>21.23</b>

Benefits In Kind

The Museum received 6701 hours during the year from volunteers

including archiving, Research, maintenance and committee work

The value to the Museum at the Minimum wage of £10.42 per hour was 69824.42.

Visitors Numbers

The Museum received 4978 visitors during the year.

This includes visitors to the Museum itself, school parties, research and enquiries

Date:

Signed: Fiona Cousins

Audit Certificate

I have examined the books of the North Devon Maritime Museum. In my opinion proper Books of Account have been kept and these give a true and fair view of the financial affairs of the Museum, the surplus for the year ended March 2024 and the assets and liabilities at that date.

A full audit has not been carried out.

Date: 04/07/2024

Signed: Stephen Taylor

BANK INTEREST

BUSINESS RESERVE - NAT WEST

b/f

28-Apr-23	54.93
1-Jun-23	68.38
30-Jun-23	66.61
31st July 2023	79.34
1-Sep-23	84.07
29-Sep-23	81.46
Oct-23	89.99
Nov-23	84.47
Dec-23	81.75
Jan-24	93.14
Feb-24	81.96
Mar-24	79.22
	945.32
CCLA ACCOUNT	
VALUATION (NOT INTEREST) AS AT 31ST DECEMBER 2023	0.93

70353.9

945.32  
71299.22

0.93

71300.15

**NORTH DEVON MUSEUM TRUST**

England & Wales - Charity number 267268

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# Accounts

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NORTH DEVON MUSEUM TRUST  
 (NORTH DEVON MARITIME MUSEUM)  
 Income and Expenditure Account for the year ended  
 31st March 2023

	2022/2023	2021/2022
<b>Income</b>		
Book Sales	1158.82	1466.41
Shop Sales	1742.57	274.83
Costs of Book, Shop Sales & stock write-down	-1085.67	-389.89
Profit / Loss on Sales	1015.82	-248.67
(% of Profit)		
Admission Fees	13638.80	10079.64
Victorian School Admissions	45.00	110.00
Donations and Grants*	7323.94	8002.36
Friends Subscriptions	720.00	688.00
Outreach/Fundraising/Research	27.00	0.00
Interest	388.10	7.00
Miscellaneous	44.27	
TDC GAR PARK REIMBURSEMENT	5206.95	4485.00
<b>Total Income</b>	<b>29129.96</b>	<b>21345.38</b>
<b>Expenditure</b>		
publicity/signs/printing/heritage	1457.27	388.00
Equipment Depreciation	704.66	870.71
postage	8.00	0
Card machine fees	299.21	199.89
cleaning	645.39	384.80
archive	366.44	840
Volunteers Expenses	8.80	125.98
Administration	3123.80	3120
Insurance	1683.87	1555.18
Stationery, postage & computer supplies	89.97	933
Maintenance	22545.20	1290.21
Utilities	1047.00	1403.01
Water	348.90	313.5
Telephone and internet	625.09	87.6
Professional fees	3812.00	414.11
Memberships	75.00	19
Exhibits	311.35	4300.34
<b>Total Expenditure</b>	<b>37986.42</b>	<b>18930.38</b>
<b>SURPLUS/DEFICIT</b>	<b>-8266.46</b>	<b>4406.01</b>

Balance Sheet as at 31/03/2023

Assets	£	£
<b>Current Assets</b>		
Bank at end less provision		305.16
Cash and cash equivalents		
Cash in hand	35.87	
Current account	43296.24	
Business Reserve	70963.50	
		113636.01
<b>Current Liabilities</b>		
Revised Expenses		1202.00
<b>Net current assets</b>		<b>112434.01</b>
<b>Non current assets</b>		
Building		196073.00
Office equipment - Cost		8608.58
ipn		(243.64)
Flagpoles		1994.01
ipn		(1365.31)
<b>Non current assets total</b>		<b>194001.64</b>
<b>Total net assets</b>		<b>306435.65</b>
Accumulate bf		279945.78
Surplus/(Deficit)		-8266.46

0.00

List of Donations and grants

Pilgrims Trust for rear window	500
Foundation Trust for car park refurb	500
Appledore Land Trust	250
Swire Group for Exhibits	750
TDC for rear fence	250
Misc. donations	620.04
	3220.04

2022/2023

	Cost 01/04/2022	Additions	Cost 31/03/2023	Accumulated depreciation	NBV
IT Equipment	495	768.68	1263.68	492.00	0.00
Multimedia screen	1540		1540	1540.00	0.00
Projector, Scanner, Computer (2015/16)	500		500	500.00	0.00
Audio Equipment (2018/19)	825		825	825.00	0.00
Desk	1584		1584	1137.20	476.80
beetle-card machine	268		268	805.40	268.80
Total of Office equipment	5807	776.96	6583.64	5249.60	566.80
Flagpole	1954		1954	1389.20	567.80
					704.60

Depn

82.00

158.40

268.80

195.40

Building shown at cost of purchase March 2016 plus Portico addition.  
 2022/2023 Depreciation charged at 30% per annum on projector and audio equipment.  
 10% per annum on desk and flagpole.  
 No depreciation charge in year of acquisition.  
 Depreciation charge for year

Audio Equipment	82.00
Desk	158.40
Card machine	268.80
Flagpole	195.40
TOTAL	704.60

Closing stock comprises shop stock at cost and a stock of books.  
 Many books have been held for many years and therefore have a potentially low (nil) realisable value.

Shop stock	125.16
Book stock	7903.84
Stock at cost	8119.00

Many books have been held for many years and therefore have a potentially low (nil) realisable value. A provision for slow moving and obsolete stock has therefore been agreed

Stock at cost	8119.00	
Provision	7812.84	306.16
Stock valuation	306.16	

Cost of sales computed as follows:	Provision
Opening stock	8147.12
Purchases	698.68
Closing stock	8119
Cost of sales	28.12

#### Benefits In Kind

The Museum received 6065 hours during the year from volunteers including archiving, research, maintenance and committee work. The value to the Museum at the Minimum wage of £9.50 per hour was £57617.

#### Visitors Numbers

The Museum received 4274 visitors during the year. This includes visitors to the Museum itself, school parties, research and enquiries.

Date: 25 July 2023

Signed: Fiona Cousins

#### Audit Certificate

I have examined the books of the North Devon Maritime Museum. In my opinion proper Books of Account have been kept and these give a true and fair view of the financial affairs of the Museum, the surplus for the year ended March 2023 and the assets and liabilities at that date.

A full audit has not been carried out.

I attach a report to these accounts with recommendations to be implemented.

Date: 25 July 2023

Signed: Stephen Taylor

**NORTH DEVON MUSEUM TRUST**

England & Wales - Charity number 267268

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# Accounts

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# Trustees' Annual Report for the period

	Period start date				Period end date		
	Day 1	Month 4	Year 2020		Day 1	Month 4	Year 2021
<b>From</b>				<b>To</b>			

## Section A Reference and administration details

<b>Charity name</b>	NORTH DEVON MUSEUM TRUST
<b>Other names charity is known by</b>	NORTH DEVON MARITIME MUSEUM
<b>Registered charity number (if any)</b>	267268
<b>Charity's principal address</b>	ODUN HOUSE, ODUN ROAD, APPLIEDORE, DEVON
<b>Postcode</b>	EX39 1PT

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Wills	Trustee		The Trustees and Management Committee
2	Barry Edwards	Trustee		The Trustees and Management Committee
3	Peter Christie	Trustee		The Trustees and Management Committee
4				
5				
6				
7				
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15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year


**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

Administration – Fiona Cousins Auditor – Stephen Taylor Committee Chairman – Mike Guegan
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**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees and Management Committee and elected at AGM

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity’s organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees’ consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>Prospective trustees are required to submit a CV, visit the Museum and Administrator and Chairman of the Management Committee and read the Minutes of the previous meetings. They are then invited to attend the meetings.</p> <p>Three Trustees at present in the process of electing a further Trustee, Chairman of Management Committee, Administrator, 8 other Committee Members.</p> <p>Annual buildings insurance on property. Public and employers liability insurance inclusive of Trustees Indemnity Insurance. Annual checks on fire equipment from outside bodies and internal weekly check. Health and Safety Policy regularly assessed. Trustees have various cash savings in Nat West Savings Accounts. We hold a yearly induction meeting for all volunteers to go over our health and safety policy and we take on board any ideas/issues that arise.</p>
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

North Devon Maritime Museum objective is the advancement of public knowledge regarding the maritime history of North Devon and the Bristol Channel.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Charity provides exhibitions and in order to do so we acquire information/artefacts relevant to the maritime area and we collect/conserves/interpret and display these items within the Museum. We also publish books and an annual magazine. We have a school room facility, where costumed interpreters give lessons to local school children as was done in the Victorian era and during the Second World War. We also have several traditional local boats which we endeavour to continue to have restored.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We have a separate committee, who undertake undertake grant applications with the full knowledge of the Trustees

At present our investments are ringfenced for the maintenance of the building and for certain projects for which grants have been successfully gained.

The Trustees no longer accept items on loan to the Museum but only gifts.

Our volunteers are essential to the opening and running of the Museum. We have only 2 part time staff the remaining 70 or so are all volunteers who organise the exhibitions, promote the Museum, answer queries, man the Museum during the open hours, organise stock purchase and assist in the shop.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

This year was a difficult year for all. Sadly we lost one of our founding members and Trustees, Keith Abraham. We are in the process of appointing a new Trustee to comply with our Trust Deed. The Museum was closed during 2020 and April 2021. We successfully applied for grants which ensured the continuance of the Museum. During the closure the Museum volunteers were not idle. They successfully refurbished the museum and added numerous exhibits. Parts of the museum were repainted and work continued in the archives and the restoration of the Picarooner. The Museum also successfully added electronic means of payment and installed a card machine.

The committee and Trustees continued to work enhancing the museum throughout lockdown and had meetings via Zoom. All members reacted positively to the Covid threat and we installed safe measures for both volunteers and visitors (when open). We held our AGM via zoom and invited all Museum associates to attend. We continued to engage with the public via social media and acted upon requests for research and book sales.

We have looked at and acted upon and refreshed the requirements of GDPR – some aspects we are further working towards.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The Trustees keep a current account for general funds – these monies are derived from admissions, shop sales and donations. We have immediate access to these monies. Other monies which have come from larger donations/grants/legacies and interest on are kept in Nat West Savings.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our day to day funding comes from admissions to the Museum, shop sales and donations. We actively seek grants and have in recent year been fortunate to have been left legacies and large donations from the general public. 2020/2021 saw a reliance on grants from Torridge District Council.

Our expenditure is mostly in administering the Museum which enables the Museum to stay open with heat, lighting, rent etc and maintenance.

## Section F Other optional information

We are actively working towards extending the museum either via the building of a boat shed on the grounds of the Victorian school room where we hope to be able to restore the boats we have been gifted allowing visitors the change to see restoration in progress or via an extension to the rear of the property.

We are also in the process of installing a new large rear window on the museum stairs case as the original has rotted. We are awaiting planning permission.

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	FIONA COUSINS	
Full name(s)	FIONA COUSINS	
Position (eg Secretary, Chair, etc)	ADMINISTRATOR	
Date	28 <sup>th</sup> September 2021	

**NORTH DEVON MUSEUM TRUST**  
(NORTH DEVON MARITIME MUSEUM)

Income and Expenditure Account for the year ended  
31st March 2021

	2020/2021
<b>Income</b>	
Book Sales	261.45
Shop Sales	0.00
Costs of Book, Shop Sales & stock write-off	-1500.00
Profit / Loss on Sales	-1238.55
(% of Profit)	
Admission Fees	0.00
Victorian School Admissions	90.00
Donations and Grants*	28768.00
Friends Subscriptions	656.00
Outreach/Fundraising/Research	114.50
Interest	28.50
Miscellaneous	
TDC CAR PARK REIMBURSEMENT	3094.59
Total income	31513.04
<b>Expenditure</b>	
Publicity and Printing costs	190.20
Equipment Depreciation	870.10
petty cash	0.00
Library Archives	
cleaning	56.00
Coffee machine	
Volunteers Expenses	
Administration	
Insurance	1447.39
Stationery, postage & computer supplies	240.92
Maintenance	3360.41
Utilities	756.00
Water	276.00
Telephone and Internet	380.55
AGM COSTS -	
SW MARITIME MEMBERSHIP	15.00
Total Expenditure	7582.57
<b>SURPLUS</b>	23920.47

Balance Sheet as at 31/03/2021

	£	£
<b>Assets</b>		
Current Assets		
Stock at cost less provision		4300.00
Cash and cash equivalents		
Cash in hand	130.00	
Current account	41360.92	
Business Reserve	70038.80	
Current Liabilities		111529.72
Accrued Expenses		405.18
Net current assets		115424.54
Non current assets		
Building		156673.00
Office equipment: Cost	5807.00	
dpn	4056.70	
Flagpoles	1954.00	
dpn	975.40	
Non current assets total		978.60
Total net assets		274826.44
Accumtunds b/f	250905.81	
Surplus	23920.47	
		274826.28

List of Donations and grants

	£
Norham T C	400
TDC Grants Covid 19	27000
Legacy Donald Cawthorn	1000
MISCELLANEOUS	68
Magle Curtis	50
Mr. Tamlyn	250
	28768

2020/2021

	Cost	Accumulated depreciation	NBV
IT Equipment	462	462.00	0
Multimedia screen	1540	1540.00	0
Projector , Scanner , Compute	500	500.00	0
Audio Equipment (2018/19)	825	495.50	329.5
Desk	1584	790.40	793.6
lizeite card machine	896	268.80	627.2
<b>Total of Office equipment</b>	<b>5807</b>	<b>4056.70</b>	<b>1750.3</b>
Flagpole	1954	975.4	978.6

Depn

247.50  
158.40  
268.80  
195.40  
870.10

Building shown at cost of purchase March 2016 plus Portico addition.  
2020/ 2021 Depreciation charged at 30%per annum on projector and audio equipment.  
10% per annum on desk and flagpole

No depreciation charge in year of acquisition  
Depreciation charge for year

Audio Equipment	247.5
Desk	158.4
Card machine	268.8
Flagpole	195.4
	870.1

Closing stock comprises shop stock at cost and a stock of books.  
Many books have been held for many years and therefore have a potentially low (nil) realisable value.

A detailed stock count as at 31/03/2019 was taken and stock recored at cost as:

Shop stock	2493
Book stock	8856
Stock at cost	11349

stock has therefore been agreed

Stock at cost 11349  
Provision 7049  
Stock valuation 4300

Cost of sales computed as follows:	
Opening stock	5800
Purchases	0
Closing stock	4300
Provision	1500

Benefits In Kind

The Museum received 3168 hours during the year from volunteers including archiving. Research, maintenance and committee work  
The value to the Museum at the Minimum wage of £8.72 per hour was £27625.

Visitors Numbers

The Museum received no visitors during the year due to the COVID-19 pandemic, including visitors to the Museum itself, school parties, research and enquiries

Date: 30 Sept 2021

Signed: Fiona Cousins

Audit Certificate

I have examined the books of the North Devon Maritime Museum. In my opinion proper Books of Account have been kept and these give a true and fair view of the financial affairs of the Museum, the surplus for the year ended March 2019 and the assets and liabilities at that date.

A full audit has not been carried out.

Date: 07 July 2021

Signed: Stephen Taylor