

Registered number
267230

The Church of God World-Wide Mission International (Pentecostal)

Report and Accounts

31 March 2025

The Church of God World-Wide Mission International (Pentecostal)
Report and accounts
Contents

	Page
Charity Information	1
Trustees report	2
Independent auditors' report	7
Statement of financial activities	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	13
Detailed expenses	19

The Church of God World-Wide Mission International (Pentecostal)
Charity Information

Trustees

Rev. Dr. Joel Thomas
Mrs. Una Jordan
Rev. T. Ramsay
Mrs. Marjorie Jones-Pope
Mr. Simon Watson
Mr. David James
Mr. Steve Jones
Mr. Godfried Nyamekyeh

Secretary

Mrs Beverley Young

Auditors

Jacksons
First Floor
Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK PLC
One Snowhill
Snow Hill Queensway
Birmingham
B2 2XD

Registered office

The Globe
12 Portman Road
Reading
RG30 1EA

Registered charity number

267230

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

General Information

Church of God Worldwide Mission (England) was registered as a charity on 27 September 1973 and renamed Church of God World Wide Mission International (Pentecostal) on 25 October 2006. The organisation is governed by the Rules and Constitution in accordance with the Articles of Faith dated the same as its registration.

Charity registration number: 267230

Address: The Globe
12 Portman Road
Reading
Berkshire
RG30 1EA

Trustees: Rev. Dr. Joel M. Thomas
Mr. Michel Marquis (resigned on November 2024)
Mrs. Una Jordan
Mr. St Clair Boyce (resigned on November 2024)
Mrs. Theresa Ramsay
Mrs. Marjorie Jones-Pope
Miss. Dawn Williams (resigned on November 2024)
Mr. Simon Watson
Mr. David James (appointed on November 2024)
Mr. Steve Jones (appointed on November 2024)
Mr. Godfried Nyamekyeh (appointed on November 2024)

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting at the recommendation of members of the charity.

The charity also seeks to identify those with the experience and calling to become trustees.

All trustees were appointed by the voting of all our Church volunteers and approved by our Senior Pastor.

There were three retiring trustees and three new recruits in the period.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2025

Public Benefit

In planning our activities this year we worked in accordance with the Charity Commission guidance on public benefit. We exist to serve all areas of our community which includes all age groups without discrimination and is without the distinction of sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of the local community.

Mission and Vision

Our main objective as a Charity is to advance the Christian religion and promote the gospel. Another key objective is to be a positive pillar in the communities in which our churches are located. We aim to positively impact our communities and make an effective change where the opportunity gives us space to do so.

Organisation

The board of Trustees is responsible for the Charity's compliance. They ensure Church of God World Wide Mission have plans and strategies in place to fulfil all aims and objectives set.

The management of the Charity is overseen by 1 full-time Leader, a part-time voluntary Administrator, and the Executive Board. This board is made up of a carefully selected group of Senior Leaders from each Branch. All with a variety of skills and experience which are used collectively to ensure the charity is functioning and operating at the highest standards possible in all areas.

The Trustees, Executive Board and Administrator aim to meet quarterly (Diary dependent). The Board will meet outside of these times if any urgent matters arise or there are any changes to circumstances.

There is a total of five Churches that are active and working within the remits of the Constitution in the United Kingdom. Reading, Fulham, Dulwich, Eastbourne and Basingstoke.

During this reporting period our Aylesbury branch has been dissolved. After much discussion the Trustees and Board Members made this decision. Due to a change in the circumstances of the branch's leadership, high rent costs, low membership numbers and still suffering the effects of the Global Pandemic. While this branch has been closed if there was a change of circumstances which would result in the location being fruitful again, this will be reviewed by the Board.

In line with our aims, mission and objectives there is representation of the Charity in several countries. Barbados, St Vincent and The Grenadines, Jamaica, Nigeria, Sierra Leone, Martinique, Guyana, Grenada and St Lucia. These locations are compliant with regulations set out by the law of each country regarding faith and charities. The local Bishop's manage the daily running of the branches in their countries assisted by Senior Leaders and Administrators. There are regular meetings with the International Leaders and the UK Chair of the Board. Every other year there is a face-to-face International Executive Board meeting held in England. Here the Local and International Leaders meet to ensure effective running collectively and where we can improve and assist each other.

Financial Review

The Charity incurred a deficit of -£28,112 for the financial year. At 31 March 2025, the Charity held £3,255,232 in unrestricted funds.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2025

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The trustees regularly review the level of reserves they consider necessary to enable the charity to operate for the foreseeable future.

Available Reserves, which are the the unrestricted funds less amounts tied up in fixed assets net of loans amounted to £187,624.

Progress Review

Church of God World Wide Mission International, regularly reviews and improves where necessary all aspects of its management and operational structure. Ensuring we meet all our key aims and objectives whilst always ensuring Compliance, in line with the Charity Commission. By doing this we ensure the smooth and effective running of the Charity.

We are currently operating 3 purchased Church buildings in the UK. These buildings are being used for weekly Worship, Bible Studies, Prayer Meetings and Youth Groups. As well as Worship purposes these buildings are being used for community betterment and outreach. With activities such as senior day groups, soup kitchens, food banks, tea and coffee mornings and community fun days.

Branches that do not worship in a purchased building continue to operate from rented premises. One of our objectives for the next reporting year is to plan and prepare a long-term strategy which will see all our Branches purchased properties. This will enable us to provide more support for our local communities in more locations across the UK. This was the main agenda item of our AGM and members put forward ideas that we can look at moving forward to make this a successful aim.

We have continued to use technology to broaden our member base and reach those less able to attend one of our physical locations. Media such as Zoom, Facebook, YouTube are used for most Sunday and mid-week services to ensure we can meet the needs of our Members and community.

Our 3 main events for the year were:

- 21-day Prayer and Fasting in January
We used this time to plan, prepare and align together for the Calendar year ahead. At the end of the 21 days, we had a Celebration Service where all Branches met.
- National convention July 2024
This was held in our Eastbourne branch where the Theme was 'Greater Manifestation'. Here we met for 3 nights of Worship Services and day time Seminars to equip and recharge the members. There were separate Seminars and Workshops for the under 18's. This was an awesome event uplifting all that attended.
- National Day of Fasting 2
This is an Annual Meeting where we meet for a day of Fasting and Prayer, we use this time to pray together for the things we are believing God for our Charity. We also use this time to pray for prayer requests from members and online family that join us by media outlets.

The Charity has a wide age range of members with different needs and abilities. The membership of the Charity is continuing to grow with members of all ages and cultures.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2025

As an Charity based on Mission, there are teams in each branch that carry out Missionary work in their local area. Ranging from hospital and home visits for the sick and housebound. The teams aim to assist in matters physical and spiritual dependent on need. As people have become comfortable again with social interaction after the Pandemic, we are seeing a rise in members and the community taking up the use of these services. Some members are still not comfortable with social interaction however we tailor the level of care to accommodate this.

All branches have continued to carry out Funerals, Baptisms, Christenings and Weddings. With a high number of members being elderly there have been many funerals which have been a difficult time for the Charity.

The Charity continues to be self-sufficient in all areas and continues to support local community and Churches when deemed appropriate by the Board.

As with other years there has been growth in membership and affiliation interest. Registered interests are presented to the Executive Board for formal process and agreement. This ensures all are aligned with the mission statement and Core Values of the Charity.

The Trustee's Board has had a reshuffle this reporting year. 3 members have been replaced due to health and age-related reasons. This decision was made and 3 new trustees appointed as decided by the Board. The new additions have a varied skill set to ensure we have qualified and skilled members in different areas. The Board continues to operate with members with representation from each branch. The Executive Board meets regularly to discuss any changes and needs the Charity may have.

The Charity has continued to receive donations throughout this reporting year. These have been given to individual Churches for different purposes. This is received in the form of tithes, offering, donations to departments and groups, for the use of Christian work, relief and community purposes for matters the Executive Board consider to be in keeping with those of the Church.

The Charity has worked hard to ensure training for necessary individuals has been carried out. The training focus for this reporting year was GDPR Compliance, Health and Safety and Safeguarding.

With the steady growth of the Charity and the anticipation for continued membership growth. All branches are reaching out into different training to be able to assist complex needs that may arise in our local churches and communities. There is no target date for this as training is ongoing and will be monitored regularly by representatives from each branch.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity. Which enables them to continue to share and demonstrate God's love and ascertain the financial position of the Charity and continue to impact and serve the Community/effect social changes. They are also responsible for Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year, which gives a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgment and estimates that are reasonable and prudent; and

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2025

- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for: keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rev. Dr. Joel M. Thomas, TH.D., D. D, D. Min
Chairman of Trustees

10 December 2025

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

Opinion

We have audited the financial statements of Church of God World-Wide Mission International (Pentecostal) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of the report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- the financial statements are not in agreement with the accounting records and returns; or
- sufficient accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the planning process:

We enquired of the trustees the controls the charity has in place, the areas of the financial statements that are susceptible to the risk of fraud or irregularities and whether there has been any known, suspected or alleged fraud.

We obtained an understanding of the legal and regulatory framework applicable to the charity.

We considered the incentives and opportunities that exist within the charity for management bias to override any controls.

Using our knowledge of the charity, together with discussions held at the planning stage, we formed a conclusion on the risk of misstatements due to irregularities.

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

Identifying and testing the journal entries and the overall accounting records. In particular any significant or unusual items.

Reviewing the financial statements disclosures and determining whether accounting policies have been appropriately applied.

Reviewing and challenging the assumptions and judgements used by the trustees in their significant accounting estimates.

Assessing the extent of compliance, or lack of, with the relevant laws and regulations.

Testing key income streams.

Performing verification of key assets.

Obtaining third party confirmation of material balances.

Scrutinising the accounting records for related party balances and transactions.

Reviewing trustee board minutes.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with the auditing standards. The primary responsibility for the prevention and detection of fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Jacksons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Mark Jackson BA FCA
(Senior Statutory Auditor)
for and on behalf of
Jacksons
Accountants and Statutory Auditors
10 December 2025

First Floor
Albion House
Albion Street
Hull
HU1 3TE

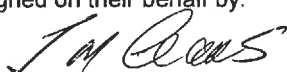
The Church of God World-Wide Mission International (Pentecostal)
Statement of financial activities
for the year ended 31 March 2025

	2025	2024
	£	£
Income and endowments from:		
Gift aid	61,028	52,704
Tithes and offerings	488,416	446,828
Rent	61,032	63,982
Interest received	501	665
Total incoming resources	610,977	564,179
Expenditure on:		
Direct expenses	55,969	51,624
Employee costs	145,371	155,211
Premises costs	66,192	97,443
General administrative expenses	213,080	80,176
Legal and professional costs	15,684	11,173
Interest payable	142,793	148,560
Total expenditure	639,089	544,187
Net income/(expenditure)	(28,112)	19,992
Total funds brought forward	3,283,344	3,263,352
Total funds carried forward	3,255,232	3,283,344

The Church of God World-Wide Mission International (Pentecostal)
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	5,009,044	5,014,666
Current assets			
Debtors	10	37,359	65,475
Cash at bank and in hand		282,682	265,447
		<u>320,041</u>	<u>330,922</u>
Creditors: amounts falling due within one year	11	(229,695)	(149,753)
Net current assets		<u>90,346</u>	<u>181,169</u>
Total assets less current liabilities		<u>5,099,390</u>	<u>5,195,835</u>
Creditors: amounts falling due after more than one year	12	(1,844,158)	(1,912,491)
Net assets		<u>3,255,232</u>	<u>3,283,344</u>
Capital and reserves			
Unrestricted funds	14	3,255,232	3,283,344
Total charity funds		<u>3,255,232</u>	<u>3,283,344</u>

Approved by the board on 10 December 2025
and signed on their behalf by:



Reverend Joel Thomas
Chairman

The Church of God World-Wide Mission International (Pentecostal)
Cash Flow Statement
for the year ended 31 March 2025

	2025	2024
	£	£
Cash generated from operations		
Net Income	(28,112)	19,992
Reconciliation to cash generated from operations:		
Depreciation and (profit)/loss on sale of fixed assets	5,622	5,687
Decrease/(increase) in debtors	28,116	(16,313)
Increase in creditors	28,645	75,442
	<u>34,271</u>	<u>84,808</u>
Cash generated of financing activities		
Repayment of amounts borrowed	(10,702)	(76,109)
	<u>(10,702)</u>	<u>(76,109)</u>
Cash generated from investing activities		
Purchase of tangible fixed assets	-	(1,600)
Proceeds from sale of tangible fixed assets	-	-
	-	(1,600)
Net increase in cash	23,569	7,099
Cash at bank and in hand less overdrafts at 1 April	<u>259,113</u>	<u>252,014</u>
Cash at bank and in hand less overdrafts at 31 March	<u>282,682</u>	<u>259,113</u>
 Consisting of:		
Cash at bank and in hand	282,682	265,447
Overdrafts	-	(6,334)
	<u>282,682</u>	<u>259,113</u>
 Changes in net debt		
Secured loans		
Brought forward	1,952,138	2,028,247
Repayments	(10,702)	(76,109)
Carried forward	<u>1,941,436</u>	<u>1,952,138</u>

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements show the results and activities of the Reading , Fulham, Eastbourne and International churches.

Income

Rents, Gift aid, Other income and interest received are accounted for on an accruals basis. Tithes and offerings are accounted for when received, unless conditions for receipt justify earlier recognition.

Expenditure

Costs are accounted for on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises of those costs incurred by the charity in the deliverance of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. All funds are unrestricted.

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2025

Going concern

The accounts have been prepared using the going concern basis which assumes the Charity will continue in operational existence for the foreseeable future.

The Charity made a deficit for the year of £28,112 and at the year end had unrestricted funds of £3,255,232. Projections prepared by the Charity for the next twelve months show a surplus.

However, the loan with Barclays Bank PLC fell due for repayment in November 2024, and this currently amounts to £1.9 million. In December 2024, the bank agreed to extend the facility for a further twelve months. This facility will be at 2.5% over base, with monthly repayments of £17,494.

Over the next twelve months, therefore, the Charity has to seek new loan facilities to replace the Barclays Bank loan when the facility ends.

Should new facilities not be arranged, the Charity would be forced to sell Charity properties to enable repayment of the facility. The book value of the freehold properties is £4.975 million. Although a forced sale would be likely to occur at a discount to full value, the Charity considers the current book values to be conservative.

The Trustees expect that alternative loan facilities will be available, and consider that the going concern principle should be applied.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	over 15 years straight line
Motor vehicles	over 15 years straight line

Taxation

The charity has received exemption under section 505 of the Income and Corporation Taxes Act 1988.

Freehold property

Freehold property is shown at cost. Freehold buildings are depreciated over their estimated useful lives to their residual value, but as their residual value equates to cost there is no charge.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Debtors are recorded at transaction value, unless there is some doubt as to their recovery, then they are reduced to their recoverable amount.

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2025

Liabilities

Liabilities are initially recorded at their transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Trustees to exercise judgement in applying the charity's accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below.

Impairment of and valuation of freehold property

The Trustees review the value of buildings on an annual basis, and make sure that all repairs and maintenance have been completed, to check there has been no impairment.

3 Constitution

The Church of God Worldwide Mission International (Pentecostal) is a charity registered in England and Wales, number 267230, and was formed under the Articles of Faith dated on 27 September 1973.

It is a public benefit entity.

The registered address is per the trustees report.

4 Net income/(expenditure)	2025	2024
	£	£
This is stated after charging/(crediting):		
Auditors' remuneration	4,800	4,200
	<hr/>	<hr/>
5 Governance costs	2025	2024
	£	£
Salaries and allowances	133,564	136,625
Motor expenses	11,807	18,586
Premises costs	63,067	87,062
Office overheads	25,608	8,072
Insurance	28,781	32,266
Accountancy fees	6,573	5,218
Audit fees	4,800	4,200
Bank charges	3,321	3,677
Other expenses	7,204	6,409
Depreciation	5,622	5,687
	<hr/>	<hr/>
	290,347	307,802

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2025

6 Interest payable	2025 £	2024 £
Interest payable	<u>142,793</u>	<u>148,560</u>

7 Salaries and allowances	2025 £	2024 £
Salaries and wages	131,280	134,685
Social security costs	1,295	946
Pension	989	994
	<u>133,564</u>	<u>136,625</u>

The average number employed by the charity in the year was 4 (2024 - 4).

8 Trustees remuneration and expenses and related party transactions

The Reverend Joel Thomas has served as a pastor to the Church since 1994. His total remuneration for the year was £63,344 (2024- £63,342). The authority for this was the charity's governing document and the trustees. In addition, expenses incurred of £1,390 were reimbursed in the year, and an Honorarium of £700 was received.

Pastor T Ramsay received a salary of £22,500 in the year (2024 - £22,500). In addition, expense incurred of £810 were reimbursed in the year.

At the year end £25,529 (2024 - £23,864) was due from Community Mission Project, a related organisation. This loan is interest free. £1,665 was advanced in the year. Rent of £1,000 was received from this organisation in the year. Full provision has been made against this amount.

9 Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2024	<u>4,975,425</u>	<u>130,807</u>	<u>63,469</u>	<u>5,169,701</u>
At 31 March 2025	<u>4,975,425</u>	<u>130,807</u>	<u>63,469</u>	<u>5,169,701</u>
Depreciation				
At 1 April 2024	-	105,426	49,609	155,035
Charge for the year	-	4,290	1,332	5,622
At 31 March 2025	-	<u>109,716</u>	<u>50,941</u>	<u>160,657</u>
Net book value				
At 31 March 2025	<u>4,975,425</u>	<u>21,091</u>	<u>12,528</u>	<u>5,009,044</u>
At 31 March 2024	<u>4,975,425</u>	<u>25,381</u>	<u>13,860</u>	<u>5,014,666</u>

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2025

10 Debtors	2025	2024
	£	£
Gift aid	20,672	20,257
Community Project	-	23,864
Other debtors	16,687	21,354
	<u>37,359</u>	<u>65,475</u>

11 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans and overdrafts	97,278	45,981
Other taxes and social security costs	7,281	1,255
Other creditors	125,136	102,517
	<u>229,695</u>	<u>149,753</u>

12 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	<u>1,844,158</u>	<u>1,912,491</u>

13 Loans	2025	2024
	£	£
Creditors include:		
Secured bank loans	<u>1,941,436</u>	<u>1,952,138</u>

The loan is secured on the freehold property of the charity. Interest is charged at 2.5% over the base rate during the year.

The loan facility fell due for repayment in November 2024, however, the bank has agreed to extend the facility for a further twelve months, from December 2025.

14 Unrestricted funds	2025
	£
At 1 April 2024	3,283,344
Net movement in fund	(28,112)
	<u>3,255,232</u>
At 31 March 2025	

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2025

15 Individual Churches

The individual churches in full connection with and using the same registered charity number as the Church of God Worldwide Mission are

Dulwich
High Wycombe

The above bodies prepare their own accounts.

The accounts of these Churches are not material to the results of the charity and have never been included in the charity's financial statements.

16 Volunteers

Various people volunteer to assist in all aspects of the charities work. They assist the church's leaders with the maintenance of the church's assets and the daily running of the church.

17 Presentation Currency

The accounts are presented in Pounds Sterling, the functional currency of the charity.

The Church of God World-Wide Mission International (Pentecostal)
Detailed expenses
for the year ended 31 March 2025

	2025	2024
	£	£
Direct expenses		
Ministry costs	54,039	50,017
Sound engineer	1,100	-
Other direct costs	830	1,607
	<u>55,969</u>	<u>51,624</u>
Administrative expenses		
Employee costs:		
Wages and salaries	133,564	136,625
Motor and travel	11,807	18,586
	<u>145,371</u>	<u>155,211</u>
Premises costs:		
Service charges	1,200	3,600
Rates, light and heat	61,867	83,462
Cleaning	3,125	10,381
	<u>66,192</u>	<u>97,443</u>
General administrative expenses:		
Telephone and fax	4,012	21
Stationery and printing	1,946	2,484
Bank charges	3,321	3,677
Insurance	28,781	32,266
Equipment hire	19,650	5,567
Software	519	380
Repairs and maintenance	116,496	23,685
Depreciation	5,622	5,687
Bad debts	25,529	-
Sundry expenses	7,204	6,409
	<u>213,080</u>	<u>80,176</u>
Legal and professional costs:		
Audit fees	4,800	4,200
Accountancy fees	6,573	5,218
Solicitors fees	4,311	1,755
	<u>15,684</u>	<u>11,173</u>
	<u>440,327</u>	<u>344,003</u>